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April 16, 1891.

JOINT DOCUMENTS.

JOINT DOCUMENTS

OF THE

36436

STATE OF MICHIGAN.

FOR THE YEAR 1887.

IN FOUR VOLUMES.

VOL. I.

BY AUTHORITY.

LANSING, MICH.:
DARIUS D. THORP, STATE PRINTER AND BINDER.

CONTENTS.

1. Annual Report of the State Treasurer of the State of Michigan for the year 1887.
2. Annual Report of the Commissioner of the State Land Office of the State of Michigan for the fiscal year ending June 30, 1887.
3. Eighteenth Annual Report of the Commissioner of Insurance of the State of Michigan, year ending December 31, 1887. Part I. Fire and Marine Insurance.
4. Eighteenth Annual Report of the Commissioner of Insurance of the State of Michigan, year ending December 31, 1887. Part II. Life and Casualty Insurance.

REPORT
OF THE
STATE TREASURER

OF THE
STATE OF MICHIGAN

FOR THE
FISCAL YEAR ENDING JUNE 30, 1887.

BY AUTHORITY.

LANSING:
THORP & GODFREY, STATE PRINTERS AND BINDERS.
1887.

REPORT.

STATE OF MICHIGAN, }
STATE TREASURER'S OFFICE, }
Lansing, Mich., July 1, 1887.

HON. CYRUS G. LUCE, *Governor*:

DEAR SIR—In conformity with the requirements of law, I respectfully submit the following report of the financial transactions of the State for the fiscal period of nine months, to-wit: From October 1st, 1886, to the 30th of June, 1887, inclusive. The fiscal year now ending in June instead of September as heretofore. Also including statements of the condition of the State and Savings Banks organized under the laws of Michigan:

The balance on hand September 30th, 1886, as given in last report was.....	\$941,997 86
The receipts have been.....	2,118,334 42
	<hr/>
	\$3,060,332 28
The payments have been.....	2,185,543 75
	<hr/>
Balance in Treasury.....	\$874,788 53

Which corresponds with the amount charged to this office on the books of the Auditor General, as appears by his letter:

STATE OF MICHIGAN, }
AUDITOR GENERAL'S OFFICE, }
Lansing, July 1, 1887.

HON. GEO. L. MALTZ, *State Treasurer, Lansing, Michigan*:

DEAR SIR—The amount charged to the State Treasurer on the books of this office at the close of business on the 30th day of June, 1887, was \$874,788.53.

Very Respectfully,

H. H. APLIN,
Auditor General.

The following statement from the General and Auxiliary Ledgers gives the condition of the several Trust Funds, Sinking Fund, Bond Account, etc.:

REPORT OF THE

Credit—

General Fund.....	\$622,804 22
Agricultural College Interest Fund.....	10,678 35
Normal School Interest Fund.....	1,167 88
Primary School Interest Fund.....	165,264 74
Sundry Deposits Account.....	5,330 35
War Fund.....	658 39
St. Mary's Canal Fund.....	68,927 12
War Bounty Loan Bond Account.....	231,000 00
	<hr/>
	\$1,105,831 05
	<hr/>

Debit—

University Interest Fund.....	\$42 52
Sinking Fund (U. S. 4½% Bonds).....	231,000 00
Cash on hand.....	874,788 53
	<hr/>
	\$1,105,831 05
	<hr/>

BONDED DEBT.

The outstanding Bonds of this State now are:

Past due part-paid Five Million Loan Bonds, \$19,000, adjustable at \$578.57 per \$1,000 (not bearing interest).....	10,992 83
War Bounty Loan Bonds, 7%, due in 1890.....	231,000 00

TRUST FUND DEBT.

The Trust Fund Debt, composed of balances upon which the State, as trustee, pays interest for educational purposes, now is:

Agricultural College Fund.....	\$328,065 20
Normal School Fund.....	63,010 12
Primary School Fund (seven per cent).....	\$3,388,996 68
“ “ “ (five per cent).....	379,713 92
	<hr/>
	3,768,710 60
University Fund.....	506,035 80
	<hr/>
Aggregate balance of Trust Funds.....	\$4,665,821 72

STATE BANKS.

There are now sixty-two Banking Associations under the general laws of the State, twelve having been organized during the past nine months.

All of which is respectfully submitted.

GEO. L. MALTZ,
State Treasurer.

STATE TREASURER.

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The following statements give the receipts and payments in detail:

General Fund.

RECEIPTS.

Balance September 30, 1886.....		\$510,891 60
Taxes, etc.—From Auditor General's Office—		
Tax histories, statements, and deeds.....	\$3,195 90	
State tax lands.....	17,857 53	
Redemptions.....	22,447 07	
Delinquent taxes.....	80,878 92	123,979 41
From County Treasurers—		
Under old tax law.....	10,469 12	
Under new tax law.....	1,149,933 61	
Proceeds of tax sales.....	12,029 57	1,172,422 30
Fees, licenses, etc.—		
Auditor General—		
Plats filed.....	173 00	
Commissioner of Insurance—		
Sale of blank policy register.....	5 00	
Fees—co-operative associations.....	485 00	
Labor fees.....	10 00	
Penalties paid by insurance companies.....	250 00	
Commissioner of State Land Office—		
Plats, etc.....	1,404 56	
Settlers' licenses.....	78 00	
Pioneer Society of the State of Michigan—		
"Pioneer Collections"—sale of.....	102 00	
Secretary of State—		
Certificates and certified copies.....	598 84	
Commissions to Commissioners of Deeds.....	96 00	
"Legislative Manuals"—sale of.....	59 85	
Records of Superintendents of the Poor (Act 121, 1885).....	441 84	
"Session Laws"—sale of.....	24 94	
State Librarian—		
"Michigan in the War"—sale of.....	42 00	
"Michigan Reports"—sale of.....	2,892 75	
State Oil Inspector—		
Inspection fees.....	6,206 84	
State Treasurer—		
Labor fees.....	17 75	
Fees, notaries public.....	3,544 00	
Peddlers' licenses.....	1,277 70	
"Territorial Laws"—sale of.....	1 50	
Superintendent of Public Instruction—		
Certificate fees.....	40 00	17,751 57
Interest—		
Specific taxes.....	2,276 90	
Surplus funds.....	5,169 92	
U. S. 4½ per cent bonds (in sinking fund).....	12,521 61	
Penalty under act 121, laws of 1883.....	266 63	20,235 06
Refunding—		
Taxes, excess of interest.....	1 35	
Awards of Board of State Auditors.....	110 68	
Appropriations unexpended—		
Northern Asylum for Insane.....	21 18	
State Teachers' Institutes.....	41 47	174 66
State Lands, Purchase of—		
Asylum lands—principal and interest.....	1,397 76	
Asset lands—principal and interest.....	1,081 10	
Salt Spring lands—principal and interest.....	1,955 12	
State building lands—principal and interest.....	7,816 06	
Detroit & Milwaukee Railroad lands—principal and interest.....	140 00	12,380 06
Miscellaneous—		
Rent of State building lots in Lansing.....	1,406 80	
Taxes on part-paid lands.....	3,061 00	
Sale of old material.....	14 25	
Proceeds of property of unknown deceased persons.....	93	4,504 45
Transfers—		
From Agricultural College Fund.....	26,731 63	
" Normal School Fund.....	671 56	
" Primary School Fund.....	109,949 44	
" Specific Tax Fund.....	622 81	
" Swamp Land Fund.....	83,460 04	
" University Fund.....	3,465 71	174,901 18
Total.....		2,037,250 34

REPORT OF THE

General Fund.

DISBURSEMENTS.

Appropriations—

Asylums—		
Eastern Asylum for the Insane.....	\$6,954 18	
Michigan Asylum for the Insane.....	7,545 00	
Northern Asylum for the Insane.....	9,345 06	
Asylum for Insane Criminals.....	9,052 50	
Institution for Educating the Deaf and Dumb.....	55,981 17	
Michigan School for the Blind.....	15,000 00	
Michigan Soldiers' Home.....	94,490 90	\$198,818 79
Boards, etc.—		
Board of Corrections and Charities.....	\$3,208 87	
Board of Fish Commissioners.....	9,000 00	
Board of Geological Survey.....	4,000 00	
Bureau of Labor and Industrial Statistics.....	2,784 88	
State Board of Health.....	4,198 17	23,187 87
Colleges and Schools—		
Agricultural College.....	11,970 00	
Michigan Mining School.....	11,000 00	
State Normal School.....	87,878 00	
State Public School for Dependent Children.....	81,450 00	
University of Michigan.....	44,886 25	127,184 25
Prisons and Reformatories—		
Michigan State Reform School.....	\$30,450 00	
State House of Correction.....	14,470 00	
State House of Correction and Branch of State Prison, Upper Peninsula.....	88,080 78	
State Industrial Home for Girls.....	22,326 08	100,836 76
Miscellaneous—		
Commissioner of Mineral Statistics.....	\$1,875 00	
Military Account.....	5,000 00	
Pioneer Society of the State of Michigan.....	2,000 00	
Relief and Support of Edward Murphy.....	225 00	
Semi-Centennial Celebration of Admission of Michigan into the Union.....	1,955 08	
Soldiers' Aid.....	3,750 00	
State Teachers' Institutes.....	400 00	
State Capitol—Frescoing and Decorating.....	12,264 00	
Indexing Names of Soldiers by Adjutant General.....	200 00	
Relief of Alphonso Button.....	8,000 00	
Relief of Lyons Sufferers.....	4,000 00	
Weather Service.....	4,087 50	38,706 56
Expenses of State Government—		
Advisory Board in Matter of Pardons.....	\$1,192 86	
Agent of State Public School.....	610 78	
Agent of State Reform School.....	121 60	
Apprehending escaped convicts.....	618 11	
Care of juvenile offenders.....	8,689 72	
Conveying children to Michigan State Reform School.....	954 56	
Conveying children to State Industrial Home for Girls.....	8,708 34	
Conveying convicts to State House of Correction.....	4,443 08	
Conveying convicts to State Prison.....	2,198 70	
Judiciary—Supreme and Circuit Courts.....	1,377 05	
Costs of Suit.....	225 58	
State Reporter (incidental expenses).....	405 02	
Game and Fish Warden.....	53,087 54	
General Awards of Board of State Auditors.....	8,160 05	
Members of Boards of State Institutions.....	323 98	
Michigan Reports.....	21,508 74	
Paper and Stationery.....	48,101 89	
Printing and Binding.....	113 25	
Return of Children from State Public School.....	233 45	
State Board of Education.....	74 25	
State Board of Visitors to Educational Institutions.....	1,188 24	
State Live Stock Sanitary Commission and Veterinary Surgeon.....	40,000 00	
State House of Correction (current expenses).....	26 50	
Medical treatment of children.....	685 88	
Support of female convicts.....	184,902 36	
Support of Insane.....	86 50	
Transfer of Convicts (Insane).....	1,357 06	
Transportation of children to State Public School.....	83 39	384,377 38
Payment of troops in aid of civil authorities.....		
Expenses of State Institutions—Charged back to Counties—		
Eastern Asylum for the Insane and Northern Asylum for the Insane.....	2,420 81	
Michigan School for the Blind.....	928 01	3,348 82
Salaries—		
State Officers, Clerks, and Judges of Courts.....	\$188,267 89	
Military Department—(charged back to Military Account).....	2,516 06	190,783 94

STATE TREASURER.

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Taxes—		
Advertising State Tax Lands.....	\$19 47	
Advertising Sales of Forfeited Lands.....	2 10	
Expenses of Sales of Collecting Delinquent State Tax.....	20,932 70	
Fund for Counties (Old Tax Law), Paid County Treasurers.....	413 35	
Sundry Counties (New Tax Law), Paid County Treasurers.....	161,132 36	
Refunding—Taxes, etc., Auditor General's Office.....	23,867 89	
Refunding Principal, Interest, and Taxes, State Land Office.....	17 01	
		\$206,434 83
Legislature—		
Per Diem and Mileage.....	116,820 70	
Incidental expenses.....	11,133 91	
Stationery.....	2,632 71	
		130,587 32
Miscellaneous—		
Coroners' Fees.....	\$2,437 27	
Supervisors' Appraisals.....	2 80	
Wolf Bounties.....	68 00	
Sugar Bounties.....	242 70	
Adjusted Bonds.....	1,157 14	
		3,907 91
Transfers—		
To Swamp Land Fund.....	\$7,322 19	
		7,322 19
Balance June 30, 1887.....		622,904 23
Total.....		\$2,037,250 34

Specific Tax Fund.

RECEIPTS.

Taxes—		
From boiler inspection insurance companies.....	\$304 14	
From express companies.....	2,454 65	
From fire insurance companies.....	93,032 95	
From guarantee insurance companies.....	118 32	
From life insurance companies.....	36,598 97	
From mining companies.....	622 81	
From plank and gravel road companies.....	813 21	
From plate glass insurance companies.....	170 39	
From railroad companies.....	409,992 77	
From river improvement companies.....	505 27	
From telegraph companies.....	13,360 80	
From telephone companies.....	3,238 04	
From telegraph and telephone construction company.....	85 50	
Total.....		\$561,238 32

Specific Tax Fund.

DISBURSEMENTS.

Transfers—		
To Agricultural College Interest Fund.....	\$16,493 98	
To General Fund.....	622 81	
To Normal School Interest Fund.....	2,814 65	
To Primary School Interest Fund, 7 per cent.....	125,122 39	
To Primary School Interest Fund, 5 per cent.....	10,733 01	
To Primary School Interest Fund, Surplus.....	360,870 37	
To University Interest Fund.....	28,446 11	
To War Fund.....	8,065 00	
Total.....		\$561,238 32

Agricultural College Fund.

RECEIPTS.

From sale of lands.....	\$26,731 62	
		\$26,731 62

Agricultural College Fund.

DISBURSEMENTS.

Transfer to General Fund.....	\$26,731 62	
		\$26,731 62

Normal School Fund.

RECEIPTS.

From sale of lands.....	\$671 56	
		\$671 56

REPORT OF THE

Normal School Fund.

DISBURSEMENTS.

Transfer to General Fund	\$671 56	\$671 56
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Primary School Fund.

RECEIPTS.

From sale of lands	\$109,949 44	\$109,949 44
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Primary School Fund.

DISBURSEMENTS.

Transfer to General Fund	\$109,949 44	\$109,949 44
--------------------------------	--------------	--------------

University Fund.

RECEIPTS.

From sale of lands	\$3,465 71	\$3,465 71
--------------------------	------------	------------

University Fund.

DISBURSEMENTS.

Transfer to General Fund	\$3,465 71	\$3,465 71
--------------------------------	------------	------------

Agricultural College Interest Fund.

RECEIPTS.

Balance September 30, 1886		\$5,828 04
Interest on lands	\$7,958 59	
Trespass collections	229 98	
		8,188 57
Transfer from Specific Tax Fund		16,493 98
Total		\$30,510 59

Agricultural College Interest Fund.

DISBURSEMENTS.

Advertising forfeited lands	\$71 18	
Treasurer of Agricultural College	19,761 06	
		\$19,832 24
Balance June 30, 1887		10,678 36
Total		\$30,510 59

Normal School Interest Fund.

RECEIPTS.

Balance September 30, 1886		\$945 87
Interest on lands	\$493 23	
		493 23
Transfer from Specific Tax Fund		2,814 65
Total		\$4,253 75

Normal School Interest Fund.

DISBURSEMENTS.

Advertising forfeited lands	\$3 85	
Treasurer of Normal School	3,082 02	
		\$3,085 87
Balance June 30, 1887		1,167 88
Total		\$4,253 75

STATE TREASURER.

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Primary School Interest Fund.

RECEIPTS.

Balance September 30, 1886.....		\$333,672 88
Interest on lands.....	\$18,584 74	
Rent of land, High School, Lansing.....	1 00	
Trespass collections.....	805 68	
Transfer from Specific Tax Fund.....		18,891 40
Total.....		508,775 77
		\$359,340 05

Primary School Interest Fund.

DISBURSEMENTS.

Advertising forfeited lands.....	\$174 88	
Apportionment to counties.....	663,889 28	
Examining trespass on lands.....	5 00	
Supervisors' appraisals.....	6 20	
Balance June 30, 1887.....		\$394,075 81
Total.....		185,264 74
		\$359,340 05

University Interest Fund.

RECEIPTS.

Balance September 30, 1886.....		\$3,875 88
Interest on lands.....	\$3,245 20	
Transfer from Specific Tax Fund.....		3,245 20
Balance June 30, 1887.....		26,446 11
Total.....		42 52
		\$38,609 21

University Interest Fund.

DISBURSEMENTS.

Advertising forfeited lands.....	\$7 70	
Treasurer of University of Michigan.....	38,601 51	
Total.....		\$38,609 21
		\$38,609 21

Swamp Land Fund.

RECEIPTS.

Interest on lands.....	\$1,077 81	
Sale of lands, cash.....	24,081 60	
Sale of lands, Swamp Land Warrants.....	6,484 84	
Trespass collections.....	1,866 29	
Transfer from General Fund.....		\$33,460 04
Total.....		7,322 19
		\$40,782 23

Swamp Land Fund.

DISBURSEMENTS.

Advertising forfeited lands.....	\$159 77	
Expense of examining lands and roads.....	522 38	
Expense of serving notice.....	12 60	
Refunding.....	142 40	
Swamp Land Warrants.....	6,484 84	
Transfer to General Fund.....		\$7,322 19
Total.....		33,460 04
		\$40,782 23

REPORT OF THE

Sundry Deposits Accounts.

RECEIPTS.

Balance September 30, 1886.....		\$5,148 58
Bids on forfeited Primary School Lands.....	\$541 77	641 77
Total.....		<u>\$5,690 35</u>

Sundry Deposits Accounts.

DISBURSEMENTS.

Deposit for Primary School Land.....	\$380 00	\$380 00
Balance June 30, 1887.....		5,330 35
Total.....		<u>\$5,690 35</u>

War Fund.

RECEIPTS.

Balance September 30, 1886.....		\$7,708 39
Transfer from Specific Tax Fund.....		8,085 00
Total.....		<u>\$15,793 39</u>

War Fund.

DISBURSEMENTS.

Coupons War Bounty Loan Bonds.....	\$15,085 00	
State Bounty.....	50 00	
Balance June 30, 1887.....		\$15,135 00
Total.....		<u>668 39</u>
		<u>\$15,793 39</u>

St. Mary's Canal Fund.

RECEIPTS.

Balance September 30, 1886.....		\$68,927 12
Total.....		<u>\$68,927 12</u>

St. Mary's Canal Fund.

DISBURSEMENTS.

Balance June 30, 1887.....		\$68,927 12
Total.....		<u>\$68,927 12</u>

REPORTS
OF
STATE BANKS

ORGANIZED UNDER THE GENERAL LAWS OF THE
STATE OF MICHIGAN.

REPORT of the condition of the American Banking and Savings Association at Detroit, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$408,086 40
Furniture and Fixtures.....	8,651 44
Expenses.....	8,728 16
Checks on other Banks.....	10,365 42
Due from Banks and Bankers.....	92,838 68
Legal Tender and Bank Notes.....	13,465 92
	<u>\$531,086 20</u>

LIABILITIES.

Capital paid in.....	\$200,000 00
Undivided Profits.....	7,177 69
Due other Banks.....	183,856 78
Due Depositors.....	190,652 78
	<u>\$581,686 20</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887.

JOHN M. NICOL, *Cashier.*

FRÉDÉRIC B. HARPER, *Notary Public.*

REPORT of the condition of the Ann Arbor Savings Bank at Ann Arbor, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19 and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$316,512 11
Overdrafts.....	238 21
Furniture and Fixtures.....	1,930 85
Due from Banks and Bankers.....	49,910 57
Legal Tender and Bank Notes, and Gold Coin.....	29,839 36
Bonds and Mortgages.....	209,240 85
	<u>\$607,721 95</u>

LIABILITIES.

Capital paid in.....	\$50,000 00
Surplus Fund.....	50,000 00
Undivided Profits.....	26,181 07
Due Depositors.....	479,865 88
Dividends Unpaid.....	2,675 00
	<u>\$607,721 95</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887.

CHAS. E. HISCOCK, *Cashier.*

ADAM D. SEYLER, *Notary Public.*

REPORT OF THE

REPORT of the condition of the Bay County Savings Bank at Bay City, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$210,787 90
Furniture and Fixtures.....	1,852 45
Due from Banks and Bankers.....	40,829 86
Bonds, School and Municipal.....	4,500 00
	<u>\$260,890 01</u>

LIABILITIES.

Capital paid in.....	\$50,000 00
Surplus Fund.....	5,000 00
Undivided Profits.....	1,580 42
Due Depositors.....	201,749 59
Dividend.....	2,500 00
	<u>\$260,890 01</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this second day of July, 1887. JOHN MULHOLLAND, *Treas.*
CHAUNCEY H. SHEARER, *Notary Public.*

REPORT of the condition of the Carson City Savings Bank at Carson City, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$22,659 17
Furniture and Fixtures.....	898 72
Expenses and Salaries paid.....	716 12
Checks on other Banks.....	191 63
Due from Banks and Bankers.....	4,576 89
Legal Tender and Bank Notes.....	7,500 00
	<u>\$35,962 55</u>

LIABILITIES.

Capital paid in.....	\$16,500 00
Undivided Profits.....	670 80
Due other Banks.....	249 80
Due Depositors.....	18,532 95
	<u>\$35,962 55</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887. L. S. TRASK, *Cashier.*
C. O. TRASK,
Notary Public in and for Montcalm county, Michigan.

REPORT of the condition of the Central Michigan Savings Bank at Lansing, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$418,305 59
Overdrafts.....	1,804 88
Furniture and Fixtures.....	1,428 74
Expenses.....	3,113 61
Checks on other Banks, including cash items.....	6,878 91
Due from Banks and Bankers.....	42,855 28
Legal Tender and Bank Notes, including Gold Coin.....	21,080 90
Silver, Nickels, and Pennies.....	227 42
Bonds.....	17,760 00
	<hr/>
	\$512,962 81
	<hr/>
LIABILITIES.	
Capital paid in.....	\$84,000 00
Surplus Fund.....	19,000 00
Undivided Profits.....	13,125 59
Due Depositors.....	416,827 22
	<hr/>
	\$512,962 81
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this seventh day of July, 1887.

NELSON BRADLEY, *Cashier.*

J. B. PORTER, *Notary Public.*

REPORT of the condition of the Charlevoix Savings Bank at Charlevoix, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$34,886 77
Loans and Discounts—demands.....	3,190 76
Overdrafts.....	1,351 79
Furniture and Fixtures.....	437 00
Expenses, Rent, and Interest.....	2,644 20
Checks on other Banks.....	1,326 60
Due from Banks and Bankers.....	6,336 14
Legal Tender and Bank Notes.....	3,846 62
	<hr/>
	\$53,469 78
	<hr/>
LIABILITIES.	
Capital paid in.....	\$15,000 00
Surplus Fund.....	2,000 00
Undivided Profits.....	3,858 84
Due Depositors.....	24,025 07
Notes and Bills re-discounted.....	4,065 87
	<hr/>
	\$53,469 78
	<hr/>

I do solemnly swear that the above statement is true to the best of my knowledge and belief.

Subscribed and sworn to before me, this seventh day of July, 1887.

FRED A. SMITH, *Cashier.*

FREDERICK W. MAYNE, *Notary Public.*

REPORT OF THE

REPORT of the condition of the Chelsea Savings Bank at Chelsea, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$185,546 17
Furniture and Fixtures.....	2,083 48
Expenses.....	1 02
Due from Banks and Bankers.....	5,575 74
Legal Tender and Bank Notes.....	17,191 08
	<hr/> \$210,406 45 <hr/>
LIABILITIES.	
Capital paid in.....	\$50,000 00
Surplus Fund.....	7,500 00
Due Depositors.....	152,906 45
	<hr/> \$210,406 45 <hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

GEO. P. GLAZIER, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

THEO. E. WOOD, *Notary Public.*

REPORT of the condition of the Citizens' Savings Bank at Detroit, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$352,882 28
Furniture and Fixtures.....	624 00
Due from Banks and Bankers.....	127,018 99
Legal Tender and Bank Notes.....	50,633 37
Bonds.....	48,995 23
Mortgages.....	107,527 63
Bills in Transit.....	2,673 87
	<hr/> \$690,355 35 <hr/>
LIABILITIES.	
Capital paid in.....	\$100,000 00
Surplus Fund.....	10,000 00
Undivided Profits.....	2,073 70
Due other Banks.....	152,851 54
Due Depositors.....	425,409 11
Dividends unpaid.....	21 00
	<hr/> \$690,355 35 <hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

EDWIN F. MACK, *Cashier.*

Subscribed and sworn to before me this twenty-second day of July, 1887.

FRANK TILLOTSON, *Notary Public.*

STATE TREASURER.

17

REPORT of the condition of the Commercial and Savings Bank at St. Clair, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$97,628 37
Overdrafts.....	81 41
Real Estate.....	1,300 00
Furniture and Fixtures.....	1,000 00
Expenses.....	1,959 08
Checks on other Banks.....	25 02
Due from Banks and Bankers.....	14,386 39
Legal Tender and Bank Notes.....	2,795 00
Gold and Silver Coin.....	2,016 78
	<u>\$121,121 05</u>

LIABILITIES.

Capital paid in.....	\$50,000 00
Surplus Fund.....	434 15
Undivided Profits.....	4,220 01
Due Depositors.....	61,476 89
Notes and Bills re-discounted.....	5,000 00
	<u>\$121,191 05</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

ROBERT H. JENKS, *Cashier.*

Subscribed and sworn to before me this sixth day of July, 1887.

FRANKLIN MOORE,
Notary Public, St. Clair County, Mich.

REPORT of the condition of the Detroit Savings Bank at Detroit, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$2,200,795 98
Overdrafts.....	1,198 50
Real Estate.....	42,895 21
Furniture, Safe and Fixtures.....	6,500 00
Expenses.....	19 00
Checks on other Banks and other cash items.....	46,802 19
Due from Banks and Bankers.....	441,484 75
Legal Tender and Bank Notes and Coin.....	198,870 44
Bonds.....	
{ United States.....	\$175,200
{ City of Detroit.....	812,000
{ Wayne County.....	50,000
{ Others.....	90,800
	<u>628,000 00</u>
	<u>\$3,580,756 05</u>

LIABILITIES.

Capital paid in.....	\$200,000 00
Surplus Fund and Undivided Profits.....	136,538 27
Due other Banks.....	20,443 09
Due Depositors.....	3,203,774 69
	<u>\$3,560,756 05</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

E. C. BOWMAN, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

CYRUS BASS, *Notary Public.*

REPORT OF THE

REPORT of the condition of the Dime Savings Bank at Detroit, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts	\$594,588 14
Overdrafts	2,094 07
Furniture and Fixtures	1,500 00
Due from Banks and Bankers	156,468 19
Legal Tender and Bank Notes	18,586 68
Municipal and School Bonds	9,700 00
	<u>\$782,882 08</u>
LIABILITIES.	
Capital paid in	\$100,000 00
Surplus Fund	5,000 00
Undivided Profits	4,070 04
Due other Banks	585 88
Due Depositors	672,196 16
Dividend No. 7	1,080 00
	<u>\$782,882 08</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

SULLIVAN M. CUTCHEON, *President.*

Subscribed and sworn to before me this sixth day of July, 1887.

ROBT. THUNER, *Notary Public.*

REPORT of the condition of the Genesee County Savings Bank at Flint, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts	\$228,515 88
Overdrafts	6,119 88
Checks on other Banks	532 92
Due from Banks and Bankers	27,944 61
Legal Tender and Bank Notes	14,991 00
City of Flint School Bonds and Real Estate Mortgages	188,226 20
Gold Coin	4,485 00
Fractional, and Silver Dollars	1,894 24
	<u>\$467,558 68</u>
LIABILITIES.	
Capital paid in	\$100,000 00
Surplus Fund	18,000 00
Undivided Profits	3,978 73
Due Depositors	342,579 95
Dividend No. 80	5,000 00
	<u>\$467,558 68</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

IRA H. WILDER, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

ARTHUR G. BISHOP, *Notary Public, Genesee County, Mich.*

STATE TREASURER.

19

REPORT of the condition of the German American Bank at Detroit, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$860,722 73
Overdrafts.....	1,356 40
Furniture and Fixtures.....	3,000 00
Expenses.....	2,957 84
Due from Banks and Bankers.....	89,951 11
Bonds—City and County.....	65,228 15
Cash and Exchange for Clearing House.....	126,567 49
Premiums.....	887 00
	<hr/>
	\$943,618 72

LIABILITIES.

Capital paid in.....	\$100,000 00
Undivided Profits.....	17,439 06
Due Depositors.....	826,179 66
	<hr/>
	\$943,618 72

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

H. L. KANTER, Cashier.

Subscribed and sworn to before me this sixth day of July, 1887.

JOHN N. WOLFSLAYER, Notary Public.

REPORT of the condition of the Grand Rapids Savings Bank at Grand Rapids, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$312,021 83
Overdrafts.....	511 85
Real Estate.....	15,268 05
Furniture and Fixtures.....	2,481 67
Expenses.....	18 45
Checks on other Banks.....	8,454 29
Due from Banks and Bankers.....	87,660 20
Legal Tender and Bank Notes.....	5,132 00
Coin.....	463 59
Mortgages.....	49,978 00
Land Contracts.....	945 00
Stocks.....	8,390 00
School Bonds.....	1,000 00
	<hr/>
	\$443,402 43

LIABILITIES.

Capital paid in.....	\$50,000 00
Surplus Fund.....	30,000 00
Undivided Profits.....	6,915 75
Due Depositors.....	342,486 68
Notes and Bills rediscounted.....	11,000 00
Dividends unpaid.....	3,000 00
	<hr/>
	\$443,402 43

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

F. A. HALL, Cashier.

Subscribed and sworn to before me the second day of July, 1887.

C. A. WALL, Notary Public.

REPORT OF THE

REPORT of the condition of the Hillsdale Savings Bank at Hillsdale, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$146,131 81
Overdrafts.....	98 98
Furniture and Fixtures.....	1,968 51
Expenses.....	790 56
Due from Banks and Bankers.....	26,997 53
Legal Tender and Bank Notes.....	18,478 78
	<u>\$194,463 67</u>

LIABILITIES.	
Capital paid in.....	\$50,000 00
Undivided Profits.....	4,185 08
Due Depositors.....	130,278 64
	<u>\$194,463 67</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this second day of July, 1887.

F. H. CONKLIN, *Cashier.*

FRED. H. STONE, *Notary Public.*

REPORT of the condition of the Ingham County Savings Bank at Lansing, Michigan, on Tuesday, July 5th, A. D. 1887, made in accordance with Sections 18, 19 and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$30,911 99
Furniture and Fixtures.....	1,241 28
Checks on other Banks.....	276 04
Due from Banks and Bankers.....	5,611 14
Legal Tender and Bank Notes.....	5,640 00
Silver, Nickels, and Pennies.....	1,859 48
Mortgages.....	4,500 00
	<u>\$100,039 93</u>

LIABILITIES.	
Capital paid in.....	\$50,000 00
Surplus Fund.....	2,307 45
Due Depositors.....	47,732 48
	<u>\$100,039 93</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887.

M. D. TODD, *Cashier.*

L. J. KINNE, *Notary Public.*

REPORT of the condition of the Ionia County Savings Bank at Ionia, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts	\$176,430 61
Overdrafts	1,944 50
Furniture and Fixtures	8,660 82
Checks on other Banks	6,440 50
Due from Banks and Bankers	12,508 19
Legal Tender and Bank Notes	12,685 70
Bonds	37,102 47
	<u>\$251,782 79</u>

LIABILITIES.

Capital paid in	\$30,000 00
Surplus Fund	3,600 00
Undivided Profits	2,720 98
Due Depositors	192,331 51
Notes and Bills re-discounted	14,130 30
Bills Payable	9,000 00
	<u>\$251,782 79</u>

I do solemnly swear that the above statement is true to the best of my knowledge and belief.
 Subscribed and sworn to before me this seventh day of July, 1887. JOSIAH E. JUST, *Cashier*.
 JAS. A. LATTA, *Notary Public*.

REPORT of the condition of the Kalamazoo Savings Bank at Kalamazoo, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts	\$295,771 22
Real Estate	26,000 00
Furniture and Fixtures	2,000 00
Expenses	1,274 98
Due from Banks and Bankers	56,601 58
Cash on hand	45,999 19
Bonds	24,827 50
	<u>\$452,474 45</u>

LIABILITIES.

Cash paid in	\$50,000 00
Surplus Fund	35,000 00
Undivided Profits	2,332 57
Due Depositors	366,041 88
	<u>\$452,474 45</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 Subscribed and sworn to before me this 2d day of July, 1887. JAY R. MONROE, *Cashier*.
 ALBERT HENRY, *Notary Public*.

REPORT OF THE

REPORT of the condition of the Kent County Savings Bank at Grand Rapids, Michigan, on Tuesday, July 5th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$208,334 16
Furniture and Fixtures.....	1,202 71
Due from Banks and Bankers.....	42,664 81
Legal Tender and Bank Notes.....	11,367 71
Bonds, School District and Village.....	4,550 00
	<u>\$358,209 39</u>

LIABILITIES.

Capital paid in.....	\$50,000 00
Undivided Profits.....	7,040 47
Dividends Unpaid.....	2,500 00
Due Depositors.....	208,668 92
	<u>\$358,209 39</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

J. A. S. VERDIER, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

J. B. KELSEY, *Notary Public.*

REPORT of the condition of the Lenawee County Savings Bank at Adrian, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Real Estate Mortgages, First Lien.....	\$346,586 01
Loans, Collateral Security.....	20,027 27
Real Estate.....	4,815 16
Real Estate Contracts.....	850 88
Expenses.....	2,541 11
Due from Banks and Bankers.....	93,857 32
Cash in Vault.....	38,172 86
Bonds—County, City, and Township.....	12,325 00
School.....	1,444 67
	<u>\$520,620 23</u>

LIABILITIES.

Cash paid in.....	\$100,000 00
Undivided Profits.....	16,008 43
Due Depositors.....	404,611 80
	<u>\$520,620 23</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

H. V. C. HART, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

CLINTON D. HARDY, *Notary Public.*

REPORT of the condition of the Michigan Savings Bank at Detroit, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans on Real Estate, on Collaterals, and Discounts.....	\$831,144 91
Overdrafts.....	102 96
Real Estate.....	1,747 99
Furniture and Fixtures.....	2,000 00
Checks on other Banks and Cash Items.....	10,228 40
Due from Banks and Bankers.....	154,622 27
Legal Tender and Bank Notes.....	45,821 39
Bonds—United States.....	10,000 00
Michigan, County.....	16,800 00
" City, Town, and School.....	38,391 66
	<u>\$1,110,859 58</u>

LIABILITIES.

Capital paid in.....	\$150,000 00
Undivided Profits.....	34,048 81
Due other Banks.....	6,088 41
Due Depositors.....	920,776 56
	<u>\$1,110,859 58</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 SAM'L R. MUMFORD, *Treasurer.*
 Subscribed and sworn to before me this fifth day of July, 1887.
 CHARLES EMERSON, *Notary Public.*

REPORT of the condition of the Michigan State Bank at Eaton Rapids, Michigan, on Tuesday, July 5th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$143,006 28
Overdrafts.....	382 00
Real Estate.....	5,500 00
Furniture and Fixtures.....	2,000 00
Checks on other Banks.....	628 82
Due from Banks and Bankers.....	3,153 19
Legal Tender and Bank Notes.....	8,233 00
Gold.....	1,187 50
Cash Items.....	476 27
Silver, Nickels, and Pennies.....	522 37
	<u>\$165,088 93</u>

LIABILITIES.

Capital paid in.....	\$75,000 00
Surplus Fund.....	1,500 00
Undivided Profits.....	1,868 70
Due Depositors.....	85,484 23
Dividends Unpaid.....	1,192 00
	<u>\$165,088 93</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 CHARLES S. COBB, *Cashier.*
 Subscribed and sworn to before me this sixth day of July, 1887.
 FRED Z. HAMILTON, *Notary Public.*

REPORT OF THE

REPORT of the condition of the Midland County Savings Bank at Midland City, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$15,291 97
Furniture and Fixtures.....	850 00
Expenses.....	204 20
Checks on other Banks.....	2,950 00
Due from Banks and Bankers.....	11,681 62
Legal Tender and Bank Notes.....	2,907 34
	<u>\$33,765 13</u>

LIABILITIES.

Capital paid in.....	\$10,000 00
Surplus Fund.....	100 00
Undivided Profits.....	607 00
Due Depositors.....	23,058 18
	<u>\$33,765 13</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 M. P. ANDERSON, Treasurer.
 Subscribed and sworn to before me this fifth day of July, 1887.
 WILLIAM D. MARSH, Notary Public.

REPORT of the condition of the Mechanics' Bank at Detroit, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$788,430 57
Real Estate.....	2,000 00
Expenses.....	6,876 36
Due from Banks and Bankers.....	171,991 31
Legal Tender and Checks on other Banks.....	68,776 53
Bonds—School District.....	32,971 00
	<u>\$1,066,045 77</u>

LIABILITIES.

Capital paid in.....	\$100,000 00
Undivided Profits.....	29,120 56
Due Depositors.....	936,925 21
	<u>\$1,066,045 77</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 E. H. BUTLER, Cashier.
 Subscribed and sworn to before me this sixth day of July, 1887.
 HENRY A. SCHULTE, Notary Public.

REPORT of the condition of the Mt. Clemens Savings Bank at Mt. Clemens, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES	
Loans and Discounts.....	\$230,642 42
Overdrafts.....	891 53
Real Estate.....	10,000 00
Furniture and Fixtures.....	2,500 00
Expenses.....	1,352 94
Due from Banks and Bankers.....	51,053 73
Legal Tender and Bank Notes and Specie.....	21,991 09
	<u>\$377,981 69</u>

LIABILITIES.	
Capital paid in.....	\$50,000 00
Surplus Fund.....	10,000 00
Undivided Profits.....	26,197 81
Due Depositors.....	291,734 88
	<u>\$377,981 69</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this sixth day of July, 1887. GEO. A. SKINNER, *Cashier.*

EDWARD A. HEINE, *Notary Public.*

REPORT of the condition of the Oxford Savings Bank at Oxford, Michigan, on Tuesday, July 6th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$39,528 24
Overdrafts.....	66
Furniture and Fixtures.....	1,550 00
Expenses.....	954 80
Checks on other Banks.....	4,110 37
Due from Banks and Bankers.....	10,951 77
Legal Tender and Bank Notes.....	3,277 00
Specie.....	401 03
	<u>\$60,873 67</u>

LIABILITIES.	
Capital paid in.....	\$25,000 00
Surplus Fund.....	1,500 00
Undivided Profits.....	2,489 92
Due Depositors.....	31,983 75
	<u>\$60,873 67</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887. OLARENCE E. STANTON, *Cashier.*

GEO. O. KINSMAN,
Notary Public in and for Oakland County.

REPORT OF THE

REPORT of the condition of the Paw Paw Savings Bank at Paw Paw, Michigan, on Monday, July 5th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$82,155 37
Overdrafts.....	817 97
Furniture and Fixtures.....	2,257 41
Expenses.....	1,808 84
Checks on other Banks.....	151 20
Due from Banks and Bankers.....	17,297 28
Legal Tender and Bank Notes and Specie.....	7,901 85
Bonds.....	110 00
	<u>\$111,399 90</u>
LIABILITIES.	
Capital paid in.....	\$35,000 00
Undivided Profits.....	2,018 91
Due Depositors.....	74,382 99
	<u>\$111,399 90</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

J. W. FREE, *Cashier.*

Subscribed and sworn to before me this 5th day of July, 1887.

GEO. E. BRECK, *Notary Public.*

REPORT of the condition of the People's Savings Bank at Detroit, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans secured by Real Estate Mortgages and other approved Collaterals and Discounts...	\$3,659,493 13
Overdrafts.....	618 13
Real Estate.....	33,091 61
Expenses and Interest.....	58,727 68
Checks on other Banks.....	45,457 76
Due from Banks and Bankers.....	554,159 70
Legal Tender and Bank Notes.....	131,112 00
Bonds—United States, Michigan, School, County, Municipal, etc.....	439,390 12
Gold, Silver, etc.....	11,740 58
	<u>\$4,933,788 71</u>
LIABILITIES.	
Capital paid in.....	\$500,000 00
Surplus Fund.....	50,000 00
Due other Banks.....	241,343 26
Due Depositors.....	4,013,187 09
Interest and Exchange Account.....	129,278 26
	<u>\$4,933,788 71</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

S. B. COLEMAN, *Cashier.*

Subscribed and sworn to before me this 5th day of July, 1887.

MARK E. IRVING, *Notary Public.*

STATE TREASURER.

27

REPORT of the condition of the People's Savings Bank at East Saginaw, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$78,300 83
Overdrafts.....	11 91
Furniture and Fixtures.....	370 61
Repair account.....	480 38
Expenses.....	2,063 82
Due from Banks and Bankers.....	24,087 89
Legal Tender and Bank Notes, and Coin.....	1,201 55
	<hr/>
	\$101,486 99
	<hr/>

LIABILITIES.

Capital paid in.....	\$50,000 00
Undivided Profits.....	2,071 98
Due Depositors.....	49,415 01
	<hr/>
	\$101,486 99
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

J. F. BOYNTON, *Treasurer.*

Subscribed and sworn to before me this seventh day of July, 1887.

FREDERIC C. ZIMMERMANN,
Notary Public in and for Saginaw County, Michigan.

REPORT of the condition of the People's Savings Bank at Lansing, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$51,897 58
Overdrafts.....	907 86
Furniture and Fixtures.....	888 70
Checks on other Banks.....	588 44
Due from Banks and Bankers.....	7,645 50
Legal Tender and Bank Notes.....	2,843 43
	<hr/>
	\$64,251 01
	<hr/>

LIABILITIES.

Capital paid in.....	\$25,000 00
Surplus Fund.....	77 00
Undivided Profits.....	2,018 09
Due other Banks.....	291 91
Due Depositors.....	36,789 01
	<hr/>
	\$64,251 01
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

C. H. OSBAND, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

CHARLES F. HAMMOND, *Notary Public.*

REPORT OF THE

REPORT of the condition of the Port Huron Savings Bank at Port Huron, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$440,980 55.
Furniture and Fixtures.....	2,000 00
Expenses.....	3,273 68
Checks on other Banks.....	6,320 41
Due from Banks and Bankers.....	47,087 84
Legal Tender and Bank Notes.....	50,392 00
Pennies.....	19 00
	<hr/>
	\$549,942 98
	<hr/>

LIABILITIES.

Capital paid in.....	\$100,000 00
Surplus Fund.....	12,633 00
Undivided Profits.....	29,382 36
Due other Banks.....	25 80
Due Depositors.....	289,166 54
Real Estate.....	9,019 52
Interest, Collection, and Exchange.....	9,715 76
	<hr/>
	\$549,942 98
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887.

C. F. HARRINGTON, *Cashier.*

C. D. THOMPSON, *Notary Public.*

REPORT of the condition of the Preston Bank of Detroit at Detroit, Michigan, on Monday morning, July 4th, A. D. 1887, made in accordance with Sections 18, 19 and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$335,331 37
Overdrafts.....	666 83
Furniture and Fixtures.....	3,483 52
Expenses.....	1,670 40
Checks on other Banks.....	40,200 35
Due from Banks and Bankers.....	167,019 68
Legal Tender and Bank Notes.....	52,606 06
	<hr/>
	\$651,068 79
	<hr/>

LIABILITIES.

Capital paid in.....	\$100,000 00
Undivided Profits.....	9,315 42
Due other Banks.....	108,185 91
Due Depositors.....	433,567 46
	<hr/>
	\$651,068 79
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887.

J. P. GILMORE, *Cashier.*

F. W. HAYES, *Notary Public.*

REPORT of the condition of the Saginaw County Savings Bank at Saginaw, Michigan, on Tuesday, July 5th, 1887, made in compliance with Sections 18, 19 and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$107,012 09
Furniture and Fixtures.....	818 14
Expenses.....	963 54
Due from Banks and Bankers.....	27,255 63
Legal Tender and Bank Notes and Specie.....	303 06
	<u>\$135,851 45</u>
LIABILITIES.	
Capital paid in.....	\$31,000 00
Undivided Profits.....	2,301 90
Due Depositors.....	102,546 55
	<u>\$135,851 45</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

RICHARD KHUEN,
Secretary and Treasurer.

Subscribed and sworn to before me this fifth day of July, 1887.

J. K. STEVENS, Notary Public.

REPORT of the condition of the Savings Bank of East Saginaw at East Saginaw, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$568,208 59
Furniture and Fixtures.....	1,000 00
Bonds—City of East Saginaw, and school districts of this State.....	31,900 00
Premiums paid.....	400 00
Cash on hand in office and in banks subject to check.....	157,321 31
	<u>\$759,424 90</u>
LIABILITIES.	
Capital paid in.....	\$50,000 00
Surplus Fund.....	35,000 00
Undivided Profits.....	3,578 64
Due Depositors.....	670,846 26
	<u>\$759,424 90</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

A. SCHUPP, Treasurer.

Subscribed and sworn to before me this fifth day of July, 1887.

CHAS. M. COPLIN, Notary Public.

REPORT OF THE

REPORT of the Sault Savings Bank Loan and Trust Company at Sault Ste. Marie, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19 and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts	\$115,767 08
Overdrafts	46 82
Real Estate	15,000 00
Furniture and Fixtures	117 36
Expenses	1,508 75
Due from Banks and Bankers	41,767 08
Legal Tender and Bank Notes	9,288 71
Interest paid	61 16
	<u>\$188,507 00</u>

LIABILITIES.

Capital paid in	\$25,000 00
Undivided Profits	2,365 57
Due Depositors	156,141 43
	<u>\$188,507 00</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
W. CHANDLER, Treasurer.

Subscribed and sworn to before me this seventh day of July, 1887.
G. G. SCRANTON, Notary Public.

REPORT of the condition of the State Savings Bank at Detroit, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts	\$895,710 88
Overdrafts	91 49
Real Estate	18,159 27
Furniture and Fixtures	2,500 00
Checks on other Banks and Cash Items	80,542 90
Due from Banks and Bankers	198,089 48
Legal Tender and Bank Notes and Coin	18,388 87
	<u>\$1,168,477 81</u>

LIABILITIES.

Cash paid in	\$200,000 00
Undivided Profits	10,043 13
Due other Banks	17,802 08
Due Depositors	980,832 25
	<u>\$1,168,477 81</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
R. S. MASON, Cashier.

Subscribed and sworn to before me this seventh day of July, 1887.
ROSS BROWN,
Notary Public, Wayne County, Mich.

REPORT of the condition of the State Bank at St. Johns, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$101,713 24
Overdrafts.....	235 88
Furniture and Fixtures.....	1,000 00
Expenses.....	884 75
Due from Banks and Bankers.....	8,787 39
Legal Tender and Bank Notes.....	3,775 84
	<hr/>
	\$116,957 10
	<hr/>
LIABILITIES.	
Capital paid in.....	\$48,100 00
Surplus Fund.....	154 97
Undivided Profits.....	2,447 78
Due Depositors.....	51,254 35
Notes and Bills re-discounted.....	15,000 00
	<hr/>
	\$116,957 10
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

EDWARD BROWN, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

D. H. POWER, *Notary Public,*

Report of the condition of the Union Bank at Jackson, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$324,334 44
Overdrafts.....	1,193 18
Real Estate.....	30,468 94
Furniture and Fixtures.....	3,101 09
Expenses.....	7,015 88
Checks on other Banks.....	886 67
Due from Banks and Bankers.....	94 038 73
Coin, Legal Tender and Bank Notes.....	23,191 10
Cash Items.....	1,163 50
Bonds.....	2,500 00
	<hr/>
	\$492,839 51
	<hr/>
LIABILITIES.	
Capital paid in.....	\$100,000 00
Undivided Profits.....	14,118 27
Due other Banks.....	565 09
Due Depositors.....	378,146 15
Dividends unpaid.....	60 00
	<hr/>
	\$492,839 51
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

E. M. ALDRICH, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

A. M. WALKER, *Notary Public.*

REPORT OF THE

REPORT of the condition of the Wayne County Savings Bank at Detroit, Michigan, on Tuesday, July 5th, 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Cash in Vault and Banks.....	\$911,620 18
Loans--Real Estate, Collaterals, Bonds.....	8,406,382 01
Collection Account.....	470 00
Banking House and Lot.....	110,000 00
Furniture and Fixtures.....	6,625 12
	<hr/>
	\$4,438,097 31
	<hr/>

LIABILITIES.

Capital paid in.....	\$150,000 00
Due Depositors.....	4,017,320 99
Interest, Premium, Foreign Exchange, and Rent Account.....	270,776 82
	<hr/>
	\$4,438,097 31
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

S. D. ELWOOD, *Treasurer.*

Subscribed and sworn to before me this fifth day of July, 1887.

C. F. COLLINS, *Notary Public.*

REPORT of the condition of the West Michigan Savings Bank at Bangor, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$89,328 27
Furniture and Fixtures.....	248 96
Expenses.....	191 42
Due from Banks and Bankers.....	16,079 74
Legal Tender and Bank Notes and Specie.....	8,167 86
	<hr/>
	\$90,018 75
	<hr/>

LIABILITIES.

Capital paid in.....	\$25,000 00
Surplus Fund.....	8,000 00
Undivided Profits.....	1,206 96
Due Depositors.....	56,806 80
	<hr/>
	\$90,018 75
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

A. B. CHASE, *Cashier.*

Subscribed and sworn to before me this ninth day of July, 1887.

GEORGE CHAPMAN, *Notary Public.*

REPORT of the condition of the Wyandotte Savings Bank at Wyandotte, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$191,599 85
Furniture and Fixtures.....	1,556 67
Due from Banks and Bankers.....	18,718 07
Legal Tender and Bank Notes, Gold and Silver.....	6,087 78
	<u>\$215,956 77</u>

LIABILITIES.	
Capital paid in.....	\$50,000 00
Undivided Profits.....	8,496 67
Due Depositors.....	157,460 10
	<u>\$215,956 77</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
W. VAN MILLER, *Cashier*.
Subscribed and sworn to before me this fifth day of July, 1887.
C. F. BABCOCK, *Notary Public*.

REPORT of the condition of the Bay City Bank at Bay City, Michigan, at the close of business, Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$251,106 86
Overdrafts.....	2,656 24
Real Estate.....	6,824 64
Furniture and Fixtures.....	8,500 00
Cash Items.....	1,673 44
Checks on other Banks.....	11,225 88
Due from Banks and Bankers.....	54,535 58
Legal Tender, Bank Notes, and Coin.....	46,707 13
	<u>\$778,227 77</u>

LIABILITIES.	
Capital paid in.....	\$150,000 00
Surplus Fund.....	50,000 00
Undivided Profits.....	7,811 35
Due other Banks.....	4,577 99
Due Depositors.....	565,378 43
Dividends unpaid.....	400 00
	<u>\$778,227 77</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
GEO. H. YOUNG, *Cashier*.
Subscribed and sworn to before me this fifth day of July, 1887.
GEO. W. MANN,
Notary Public, Bay County, Michigan.

REPORT OF THE

REPORT of the condition of the City Bank at Battle Creek, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts	\$382,896 01
Overdrafts	1,384 49
Real Estate	5,884 63
Furniture and Fixtures	2,800 00
Checks on other Banks	323 99
Due from Banks and Bankers	104,503 61
Legal Tender and Bank Notes	20,064 44
	<hr/>
	\$526,857 17
	<hr/>
LIABILITIES.	
Capital paid in	\$50,000 00
Surplus Fund	55,766 79
Undivided Profits	10,000 00
Due Depositors	411,091 88
	<hr/>
	\$526,857 17
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

A. D. WHIPPLE, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

FREDERICK A. ALLWARDT, *Notary Public.*

REPORT of the condition of the City Bank at Dowagiac, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts	\$118,653 89
Overdrafts	758 08
Furniture and Fixtures	2,601 97
Expenses	3 10
Checks on other Banks	431 65
Due from Banks and Bankers	4,839 67
Legal Tender and Bank Notes	7,947 00
Specie	14,983 42
Stocks, Bonds, and Mortgages	32,115 08
Demand Loans	7,579 50
Checks and other Cash Items	573 53
	<hr/>
	\$189,789 72
	<hr/>
LIABILITIES.	
Capital paid in	\$50,000 00
Undivided Profits	149 38
Due Depositors	129,640 34
	<hr/>
	\$189,789 72
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

F. W. LYLE, *Cashier.*

Subscribed and sworn to before me this fourth day of July, 1887.

SPAFFORD TYRON,
Notary Public for Cass County.

REPORT of the condition of the Commercial Bank at Port Huron, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts	\$210,710 20
Overdrafts	782 05
Furniture and Fixtures	1,650 00
Expenses	2,224 68
Checks on other Banks	2,801 01
Due from Banks and Bankers	29,086 15
Legal Tender and Bank Notes	11,408 00
Gold and Silver	2,948 60
	<u>\$281,050 64</u>

LIABILITIES.

Capital paid in	\$50,000 00
Undivided Profits	12,082 78
Due Depositors	198,967 93
	<u>\$281,050 64</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 JOHN W. PORTER, *Cashier*.

Subscribed and sworn to before me this fifth day of July, 1887.
 CHAS. N. RUNNELS, *Notary Public*.

REPORT of the condition of the Commercial Bank at Mt. Pleasant, Michigan, on Tuesday, July 5th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts	\$152,745 89
Overdrafts	115 88
Furniture and Fixtures	1,898 65
Expenses	208 80
Due from Banks and Bankers	17,431 78
Coin and Cash items	9,819 78
Bills in transit	25 00
	<u>\$182,245 74</u>

LIABILITIES.

Capital paid in	\$50,000 00
Surplus Fund	9,000 00
Undivided Profits	70 93
Due other Banks	205 48
Due Depositors	92,234 79
Notes and Bills rediscounted	28,184 54
Dividend	2,500 00
	<u>\$182,245 74</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 JOHN A. HARRIS, *Cashier*.

Subscribed and sworn to before me this sixth day of July, 1887.
 JOHN F. RYND, *Notary Public*.

REPORT OF THE

REPORT of the condition of the Farmers' Bank of Grass Lake, at Grass Lake, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$90,109 88
Overdrafts.....	1,455 05
Real Estate, Furniture and Fixtures.....	3,600 00
Expenses.....	878 90
Our own capital stock taken to secure debts.....	2,000 00
Due from Banks and Bankers.....	4,954 63
Legal Tender and Bank Notes, Coin, Checks, and Cash Items.....	11,108 42
	<u>\$114,101 88</u>

LIABILITIES.

Capital paid in.....	\$44,000 00
Surplus Fund.....	5,288 88
Due Depositors.....	63,509 09
Profits.....	1,304 41
	<u>\$114,101 88</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this sixth day of July, 1887.

CHAS. M. SPINNING, *Cashier.*
W. H. CURTIS, *Notary Public.*

REPORT of the condition of the Farmers' Bank at Mason, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$141,842 44
Overdrafts.....	14 00
Furniture and Fixtures.....	1,300 00
Checks on other Banks.....	241 00
Due from Banks and Bankers.....	11,966 94
Legal Tender and Bank Notes and Coin.....	9,682 10
	<u>\$165,046 48</u>

LIABILITIES.

Capital paid in.....	\$75,000 00
Undivided Profits.....	2,351 84
Due Depositors.....	87,694 64
	<u>\$165,046 48</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fifth day of July, 1887.

JOHN M. DRESSER, *Cashier.*
C. C. FITCH, *Notary Public.*

REPORT of the condition of the Farmers' State Bank at Concord, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$52,536 67
Overdrafts.....	122 58
Real Estate.....	1,700 00
Furniture and Fixtures.....	1,600 00
Expenses.....	19 60
Due from Banks and Bankers.....	8,694 95
Legal Tender and Bank Notes.....	6,847 84
	<u>\$71,520 99</u>

LIABILITIES.

Capital paid in.....	\$35,000 00
Surplus Fund.....	850 00
Undivided Profits.....	178 53
Due Depositors.....	85,992 47
	<u>\$71,520 99</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

PERCY E. CHAPPLE, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

DAVID E. HASKINS, *Notary Public.*

REPORT of the condition of the Farmers and Mechanics' Bank at Ann Arbor, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$209,847 87
Overdrafts.....	322 53
Furniture and Fixtures.....	8,497 00
Due from Banks and Bankers.....	27,525 83
Legal Tender and Bank Notes.....	12,745 00
Bonds—United States.....	4,400 00
Local.....	2,700 00
Premium on U. S. bonds.....	735 25
Specie, Nickels, and Cents.....	862 13
	<u>\$262,185 61</u>

LIABILITIES.

Capital paid in.....	\$50,000 00
Surplus Fund.....	5,245 77
Undivided Profits.....	77 19
Due Depositors.....	205,812 65
Dividends Unpaid.....	1,500 00
	<u>\$262,185 61</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

WILLIAM A. TOLCHARD, *Cashier.*

Subscribed and sworn to before me this sixth day of July, 1887.

WM. W. WHEDON, *Notary Public.*

REPORT OF THE

REPORT of the condition of the Hastings City Bank at Hastings, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$45,622 72
Furniture and Fixtures.....	1,150 00
Expenses.....	509 42
Stationery Account.....	174 45
Due from Banks and Bankers.....	18,598 48
Legal Tender and Bank Notes.....	10,502 18
	<hr/>
	\$76,527 14
	<hr/>

LIABILITIES.

Capital paid in.....	\$30,000 00
Undivided Profits.....	1,822 08
Due Depositors.....	45,045 06
	<hr/>
	\$76,527 14
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

C. D. BEEBE, *Cashier.*

Subscribed and sworn to before me this second day of July, 1887.

DAN. W. REYNOLDS, *Notary Public.*

REPORT of the condition of the Jackson City Bank at Jackson, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$547,817 94
Overdrafts.....	11,982 09
Real Estate.....	18,000 00
Banking House Safe, Furniture, and Fixtures.....	10,000 00
Checks on other Banks.....	4,898 67
Due from Banks and Bankers.....	55,244 94
Legal Tender and Bank Notes.....	53,843 00
Coin.....	34,780 99
	<hr/>
	\$736,157 63
	<hr/>

LIABILITIES.

Capital paid in.....	\$100,000 00
Surplus Fund.....	100,000 00
Reserve Fund.....	50,000 00
Undivided Profits.....	32,363 18
Due other Banks.....	496 50
Due Depositors.....	453,306 95
	<hr/>
	\$736,157 63
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

BENJ. NEWKIRK, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

GILBERT R. BYRNE, *Notary Public.*

REPORT of the condition of the Lapeer County Bank at Imlay City, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67, of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$65,661 10
Overdrafts.....	10 11
Real Estate.....	4,795 21
Furniture and Fixtures.....	1,357 54
Cash Checks.....	24 45
Due from Banks and Bankers.....	26,210 44
Legal Tender and Bank Notes.....	8,235 00
Gold and Miscellaneous Coin.....	1,178 80
	<hr/> \$107,472 65 <hr/>

LIABILITIES.

Capital paid in.....	\$50,000 00
Undivided Profits.....	78 64
Due Depositors.....	57,394 01
	<hr/> \$107,472 65 <hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this fourth day of July, 1887. JNO. BORLAND, JR., *Cashier.*

GEO. MANWARING, *Notary Public.*

REPORT of the condition of the Lumberman's State Bank at West Bay City, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts.....	\$260,625 44
Furniture and Fixtures.....	8,310 38
Due from Banks and Bankers.....	9,490 87
Legal Tender and Bank Notes.....	21,978 88
	<hr/> \$295,605 52 <hr/>

LIABILITIES.

Capital paid in.....	\$40,000 00
Surplus Fund.....	20,000 00
Due Depositors.....	163,127 28
Notes and Bills Re-discounted.....	72,301 39
Dividends Unpaid.....	176 87
	<hr/> \$295,605 52 <hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

Subscribed and sworn to before me this sixth day of July, 1887. HENRY H. NORRINGTON, *Cashier.*

JOHN GOLDEN, *Notary Public.*

REPORT OF THE

REPORT of the condition of the Milford State Bank at Milford, Michigan, on Monday, July 4th, 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$119,949 82
Overdrafts.....	47 58
Real Estate.....	2,500 00
Furniture and Fixtures.....	1,500 00
Checks on other Banks.....	48 27
Due from Banks and Bankers.....	16,645 44
Legal Tender and Bank Notes.....	6,100 00
Specie.....	2,042 65
Fractional Currency, Nickels and Pennies.....	15 18
	<u>\$148,849 74</u>

LIABILITIES.	
Capital paid in.....	\$50,000 00
Surplus Fund.....	1,000 00
Undivided Profits.....	292 19
Due other Banks.....	1,350 00
Due Depositors.....	92,207 56
Bills Payable.....	2,000 00
Dividend No. 1.....	2,000 00
	<u>\$148,849 74</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

S. H. WILHELM, *Cashier.*

Subscribed and sworn to before me this sixth day of July, 1887.

WALTER CRAWFORD

Notary Public, Oakland County, Mich.

REPORT of the condition of the Merchants and Miners' Bank, at Calumet, Michigan, on Saturday, July 2d, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$329,184 24
Overdrafts.....	185 08
Real Estate.....	3,700 00
Furniture and Fixtures.....	500 00
Checks on other Banks.....	233 75
Due from Banks and Bankers.....	197,369 22
Legal Tender and Bank Notes.....	56,981 00
Specie—Gold.....	\$31,015 00
Silver, Nickels, etc.....	3,085 11
	<u>24,760 11</u>
United States Bonds, par value.....	25,000 00
	<u>\$537,154 80</u>

LIABILITIES.	
Capital paid in.....	\$50,000 00
Surplus Fund.....	25,000 00
Undivided Profits.....	14,274 86
Due other Banks.....	3,978 99
Due Depositors.....	440,524 99
Demand Certificates of Deposit.....	297 46
Dividends unpaid.....	78 00
Dividend for July, 1887.....	3,006 00
	<u>\$537,154 80</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

HENRY S. COLTON, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

STEPHEN PAULL,

Notary Public for Houghton County, Mich.

STATE TREASURER.

41

REPORT of the condition of the People's Bank at Leslie, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$91,875 88
Overdrafts.....	195 15
Real Estate.....	4,100 00
Furniture and Fixtures.....	900 00
Expenses.....	10 53
Checks on other Banks.....	99 00
Due from Banks and Bankers.....	5,201 89
Legal Tender and Bank Notes.....	5,700 00
Coin.....	3,233 19
Bills in transit.....	198 70
	<u>\$111,496 84</u>
LIABILITIES.	
Capital paid in.....	\$50,000 00
Surplus Fund.....	9,000 00
Undivided Profits.....	813 14
Due Depositors.....	50,885 70
Dividends unpaid.....	1,600 00
	<u>\$111,496 84</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

W. W. PEIRSON, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

A. A. LUMBARD, *Notary Public.*

REPORT of the condition of the People's Bank at Manchester, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$101,904 95
Overdrafts.....	139 55
Real Estate, Furniture and Fixtures.....	14,107 18
Checks on other Banks.....	75 00
Due from Banks and Bankers.....	7,968 87
Legal Tender and Bank Notes.....	8,065 00
Silver and Pennies.....	221 70
Bills in transit.....	1,355 18
	<u>\$133,236 88</u>
LIABILITIES.	
Capital paid in.....	\$50,000 00
Surplus Fund.....	5,026 22
Due other Banks.....	5,962 86
Due Depositors.....	35,873 20
Bills Payable.....	36,339 60
	<u>\$133,236 88</u>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

W. L. WATKINS, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1887.

A. F. FREEMAN, *Notary Public.*

REPORT OF THE

REPORT of the condition of the Pioneer Bank at North Branch, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$53,777 08
Safe and Fixtures.....	856 25
Expenses.....	30 52
Due from Banks and Bankers.....	4,708 70
Legal Tender and Bank Notes and Coin.....	5,981 13
	<hr/>
	\$65,103 68
	<hr/>
LIABILITIES.	
Capital paid in.....	\$37,550 00
Surplus Fund.....	1,000 00
Interest and Exchange.....	186 54
Due Depositors.....	26,417 06
	<hr/>
	\$65,103 68
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

R. B. LIPPINCOTT, *Cashier.*

Subscribed and sworn to before me this sixth day of July, 1887.

C. W. BALLARD, *Notary Public.*

REPORT of the condition of the State Bank at Fenton, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.	
Loans and Discounts.....	\$71,256 67
Furniture and Fixtures.....	1,000 00
Due from Banks and Bankers.....	19,282 05
Legal Tender and Bank Notes.....	82,046 87
	<hr/>
	\$124,185 59
	<hr/>
LIABILITIES.	
Capital paid in.....	\$50,000 00
Undivided Profits.....	461 16
Due Depositors.....	73,724 43
	<hr/>
	\$124,185 59
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.

W. W. MILLARD, *Cashier.*

Subscribed and sworn to before me this fifth day of July, 1888.

CLARENCE TINKER, *Notary Public.*

REPORT of the condition of the State Bank at Midland, Michigan, on Monday, July 4th, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts	\$104,944 23
Overdrafts	348 75
Real Estate	8,000 00
Furniture and Fixtures	1,525 66
Checks on other Banks	7,482 38
Due from Banks and Bankers	7,085 27
Legal Tender and Bank Notes	4,295 51
	<hr/>
	\$128,661 75
	<hr/>

LIABILITIES.

Capital paid in	\$50,000 00
Surplus Fund	3,000 00
Undivided Profits	8,192 03
Due other Banks	1,466 31
Due Depositors	62,169 29
Notes and Bills re-discounted	8,834 12
	<hr/>
	\$128,661 75
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 Subscribed and sworn to before me this fifth day of July, 1887. WILLIAM D. MARSH, *Cashier.*

FRANK E. BARBOUR,
Notary Public, Midland County, Mich.

REPORT of the condition of the Union Banking Co. at St. Joseph, Michigan, on Monday, July 4th, at the close of business, A. D. 1887, made in accordance with Sections 18, 19, and 67 of the General Banking Laws, as amended in 1871.

RESOURCES.

Loans and Discounts	\$109,582 58
Overdrafts	12 63
Furniture and Fixtures	3,002 41
Expenses	1,794 05
Due from Banks and Bankers	48,276 99
Legal Tender and Bank Notes	22,851 55
Bonds, Stocks, and Mortgages—Chicago City, Lake Township, and Mortgages	10,500 00
Premium Account	586 78
	<hr/>
	\$196,606 99
	<hr/>

LIABILITIES.

Capital paid in	\$50,000 00
Surplus Fund	1,718 58
Undivided Profits	3,777 77
Due Depositors	138,710 66
Dividends Unpaid	400 00
	<hr/>
	\$196,606 99
	<hr/>

I do solemnly swear that the above statement is true, to the best of my knowledge and belief.
 Subscribed and sworn to before me this sixth day of July, 1887. ORVILLE O. JORDAN, *Cashier.*

CHAS. FOSTER, *Notary Public.*

REPORT
OF THE
COMMISSIONER OF THE STATE LAND OFFICE

OF THE
STATE OF MICHIGAN,

FOR THE
FISCAL YEAR ENDING JUNE 30, 1887.

BY AUTHORITY.

LANSING:
THORP & GODFREY, STATE PRINTERS AND BINDERS.
1888.

REPORT

MICHIGAN STATE LAND OFFICE }
Lansing, June 30, 1887. }

TO HON. CYRUS G. LUCE, *Governor of the State of Michigan:*

SIR,—In accordance with the requirements of the law establishing the State Land Office, I have the honor to submit the following report, showing the business transactions of this office for the fiscal year ending June 30, 1887:

The whole number of acres of land held by the State, September 30, 1886	683,680.40
Number of acres forfeited during the year.....	1,262.16
“ “ patented “ “	1,120.72
Total	686,063.28
Number of acres disposed of during the year.....	53,659.52
Number of acres held by the State June 30, 1887.....	632,403.76

Which are classified as follows:

Agricultural College land.....	122,395.55
Asset land.....	120.00
Asylum land.....	1,600.00
Primary School land.....	277,745.67
Salt Spring land.....	1,308.40
State Building land.....	40.00
Swamp land.....	229,053.67
University land.....	140.47
Total.....	632,403.76

To show the number of acres actually in market there should be deducted the following:

Lands licensed to homesteaders	51,206.50
Land reserved on road and ditch contracts	17,602.98
Land reserved to Baraga and Ontonagon counties and reverted to State	3,014.69
Total	71,824.17

Number of acres subject to sale June 30, 1887 560,579.59

The number of acres of land of the different classes disposed of during the year, and the amount received therefor in cash, and the amount due thereon is as follows:

Class of land.	Acres.	Amount sold for.	Amount paid.	Amount due.
Agricultural College	2,088.27	\$12,691 85	\$10,682 30	\$2,009 05
Asset	40.00	400 00	400 00	-----
Detroit & Milwaukee R. R.	40.00	140 00	140 00	-----
Primary School	18,912.78	88,912 05	86,952 05	1,960 00
Salt Spring	40.00	160 00	160 00	-----
Swamp	29,644.88	39,391 99	38,981 99	360 00
Patented Homestead	2,948.59	-----	-----	-----
Totals	53,659.52	141,595 89	137,216 34	4,379 05

The number of acres of land of the different classes forfeited to the State for non-payment of interest, is as follows:

Agricultural College land	200.00
Primary School land	680.00
Swamp land	382.16
Total	1,262.16

The receipts of the State land office on account of lands sold during the year, and for principal, interest, and penalty received on sales made in former years, and from other sources, have been as follows:

Agricultural College land—Principal.....	\$26,731 62	
Interest.....	7,648 75	
Penalty.....	309 84	
	<hr/>	\$34,690 21
Dewey Asset land—Principal.....	\$900 00	
Interest.....	166 33	
Penalty.....	14 77	
	<hr/>	1,081 10
Asylum land—Principal.....	\$900 00	
Interest.....	474 16	
Penalty.....	23 60	
	<hr/>	1,397 76
Detroit & Milwaukee Railroad lands—Principal..		140 00
Normal School land—Principal.....	\$671 56	
Interest.....	481 33	
Penalty.....	11 90	
	<hr/>	1,164 79
Primary School land—Principal.....	\$109,949 44	
Interest.....	18,074 41	
Penalty.....	510 33	
Forfeited bid.....	541 77	
	<hr/>	129,075 95
Salt Spring land—Principal.....	\$1,588 92	
Interest.....	352 57	
Penalty.....	13 63	
	<hr/>	1,955 12
State Building land—Principal.....	\$6,593 25	
Interest.....	1,215 91	
Penalty.....	6 92	
	<hr/>	7,816 08
Swamp land—Principal.....	\$30,516 44	
Interest.....	1,017 94	
Penalty.....	59 37	
	<hr/>	31,593 75
University land—Principal.....	\$3,465 71	
Interest.....	3,176 62	
Penalty.....	68 58	
	<hr/>	6,710 91
Taxes on part paid lands.....		3,081 00
Fees, plats, etc.....		1,404 56
Trespass collections.....		2,401 93
Rent of Lansing lots.....		1 00
Homestead fees.....		78 00
	<hr/>	
Total.....		<u>\$222,592 16</u>

ANNUAL REPORT OF THE

TRESPASS.

The trespass collections for the year are as follows:

1886.

Dec. 11.	E $\frac{1}{4}$ of s e $\frac{1}{4}$, sec. 9, t 34 n, r 8 e.....	\$25 00
" 30.	N e $\frac{1}{4}$ of s e $\frac{1}{4}$ and s e $\frac{1}{4}$ of n e $\frac{1}{4}$, sec. 24, t 33 n, r 7 e; n e $\frac{1}{4}$ of n w $\frac{1}{4}$, sec. 4, t 38 n, r 21 w; n $\frac{1}{4}$ of s e $\frac{1}{4}$, sec. 3, n e $\frac{1}{4}$ of s e $\frac{1}{4}$, sec. 36, t 36 n, r 4 e; s w $\frac{1}{4}$ of s e $\frac{1}{4}$, sec. 4, n w $\frac{1}{4}$ of n e $\frac{1}{4}$, e $\frac{1}{4}$ of n e $\frac{1}{4}$, sec. 9, e $\frac{1}{4}$ of s w $\frac{1}{4}$, sec. 13, t 35 n, r 4 e.....	642 00

1887.

Jan. 22.	S w $\frac{1}{4}$ of s e $\frac{1}{4}$, sec. 28, and e $\frac{1}{4}$ of n e $\frac{1}{4}$, sec. 33, t 23 n, r 12 w.....	50 00
" "	N e $\frac{1}{4}$ of s e $\frac{1}{4}$, sec. 5, t 23 n, r 10 w.....	43 12
" 25.	N e $\frac{1}{4}$ of n e $\frac{1}{4}$, sec. 16, t 22 n, r 7 w.....	225 00
April 13.	S $\frac{1}{4}$, sec. 36, t 24 n, r 15 w.....	29 98
" 18.	S e $\frac{1}{4}$ of s w $\frac{1}{4}$ and s w $\frac{1}{4}$ of s e $\frac{1}{4}$, sec. 5, t 24 n, r 14 w (conveyance).....	193 38
" 26.	S e $\frac{1}{4}$ of n w $\frac{1}{4}$ and s w $\frac{1}{4}$ of n e $\frac{1}{4}$, sec. 20, t 20 n, r 12 w.....	687 50
" 28.	S e $\frac{1}{4}$ of s w $\frac{1}{4}$, sec. 30, t 18 n, r 6 w.....	278 67
" 29.	N w $\frac{1}{4}$ of n e $\frac{1}{4}$, sec. 25, t 23 n, r 2 e.....	27 00
May 23.	Sec. 16, t 51 n, r 32 w.....	53 66
June 15.	S w $\frac{1}{4}$ of s e $\frac{1}{4}$ and s e $\frac{1}{4}$ of n w $\frac{1}{4}$, sec. 15, t 50 n, r 33 w.....	30 00

Total	<u>\$2,285 31</u>
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AGRICULTURAL COLLEGE LANDS.

The sales of these lands for the year amount to 2,038.29 acres, and the proceeds to \$12,691.35.

PRIMARY SCHOOL LAND.

18,912.78 acres of Primary School land have been sold, the proceeds of which are \$88,912.05.

SWAMP LANDS.

29,644.88 acres of swamp lands have been disposed of, the avails of which are \$39,291.99.

HOMESTEADS.

There have been issued during the year 39 homestead licenses, covering 2,838 83 acres. There have been patented to homesteaders during the same time 2,943.59 acres. There now stands as licensed to homesteaders 51,206.50 acres.

FEES, PLATS AND FIELD NOTES.

The sum of \$1,404.56 has been paid into the treasury during the year for fees, plats and field notes.

TAXES ON PART-PAID LANDS.

The receipts for the year for taxes on part-paid lands are \$3,081.00.

The following is a comparative statement of the number of acres of State land disposed of, and the amount received for the same for the past five years:

Comparative Statement.

Year.	Primary School Land. Acres.	University Land. Acres.	Asylum Land. Acres.	State Building Land. Acres.	Detroit & Milwaukee R. R. Land. Acres.	Salt Spring Land. Acres.	Agricultural College Land. Acres.	Asset Land. Acres.	Swamp Land. Acres.	Total Acres.	Amount Sold for.
1883.....	27,939.38	67.00	.....	.....	40.00	440.00	8,715.57	160.00	68,903.33	108,663.72	\$242,931 07
1884.....	10,760.28	40.00	.....	City lots.	15,551.01½	148.92	2,372.46	.....	135,303.86	214,185.53½	139,938 08
1885.....	10,150.70	15.06	.....	City lots.	5,397.61	218.31	894.40	.....	38,860.31	55,465.20	94,904 83
1886.....	17,608.26	40.00	.....	City lots.	.....	120.00	1,360.00	40.00	92,014.71	111,108.97	132,271 34
1887—9 months....	18,912.78	.....	.....	.....	40.00	40.00	2,038.27	40.00	32,533.47	53,650.52	141,565.20

For details of the transactions of this department reference is made to the tabular statements in the appendix submitted herewith.

ROSCOE D. DIX, *Commissioner.*

APPENDIX.

APPENDIX.

AGRICULTURAL COLLEGE LAND.

TABLE NO. 1.—*Showing by Counties the amount of Agricultural College Land sold at original sale during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.	Amount Paid.	Amount Due.
Alcona.....	87.80	\$5 00	\$438 00	\$259 50	\$178 50
..	80.00	7 00	560 00	560 00	-----
..	40.00	8 00	320 00	320 00	-----
..	80.00	10 00	800 00	800 00	-----
Cheboygan.....	40.00	5 00	200 00	50 00	150 00
Grand Traverse.....	40.00	10 00	400 00	400 00	-----
Iosco.....	40.00	5 00	200 00	200 00	-----
Manistee.....	160.00	10 00	1,600 00	1,600 00	-----
..	40.00	12 50	500 00	500 00	-----
Montmorency.....	160.00	5 00	800 00	800 00	-----
Oscoda.....	510.87	5 00	2,553 35	1,542 80	1,010 55
..	160.00	6 00	960 00	780 00	180 00
Presque Isle.....	40.00	7 00	280 00	70 00	210 00
Wexford.....	200.00	6 00	1,200 00	1,200 00	-----
..	40.00	7 00	280 00	70 00	210 00
Total.....	1,718.27	-----	\$11,091 85	\$9,152 30	\$1,939 05

AGRICULTURAL COLLEGE LAND.

TABLE NO. 2.—*Showing by Counties the amount of Forfeited Agricultural College Land sold during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.	Amount Paid.	Amount Due.
Cheboygan.....	80.00	\$3 00	\$240 00	\$120 00	\$120 00
..	80.00	5 00	400 00	400 00	-----
Grand Traverse.....	40.00	7 00	280 00	280 00	-----
Manistee.....	40.00	5 00	200 00	200 00	-----
Wexford.....	80.00	6 00	480 00	480 00	-----
Total.....	320.00	-----	\$1,600 00	\$1,480 00	\$120 00

ANNUAL REPORT OF THE

ASSET LAND.

TABLE NO. 3.—*Showing by Counties the amount of Asset Land sold at original sale during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.	Amount Paid.	Amount Due.
Lapeer.....	40.00	\$10 00	\$400 00	\$400 00	-----

DETROIT AND MILWAUKEE RAILROAD LAND.

TABLE NO. 4.—*Showing by Counties the amount of Detroit and Milwaukee R. R. Land sold at original sale during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.	Amount Paid.	Amount Due.
Muskegon.....	40.00	\$3 50	\$140 00	\$140 00	-----

PRIMARY SCHOOL LAND.

TABLE No. 5.—*Showing by Counties the amount of Primary School Land sold at original sale during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.	Amount Paid.	Amount Due.
Alcona.....	360.00	\$4 00	\$1,440 00	\$1,440 00	-----
Alger.....	352.27	4 00	1,409 08	1,409 08	-----
Alpena.....	120.00	4 00	480 00	480 00	-----
Antrim.....	280.00	4 00	1,120 00	1,120 00	-----
Arenac.....	40.00	4 00	160 00	160 00	-----
Baraga.....	200.00	4 00	800 00	800 00	-----
Benzie.....	40.00	4 00	160 00	80 00	\$80 00
Charlevoix.....	480.00	4 00	1,920 00	1,920 00	-----
Cheboygan.....	480.00	4 00	1,920 00	1,520 00	400 00
Chippewa.....	1,073.32	4 60	4,238 28	4,213 28	80 00
Clare.....	80.00	4 00	320 00	240 00	80 00
Crawford.....	120.00	4 00	480 00	480 00	-----
Delta.....	1,187.40	4 00	4,749 60	4,749 60	-----
Emmet.....	120.00	4 00	480 00	400 00	80 00
Gladwin.....	80.00	4 00	320 00	320 00	-----
Grand Traverse.....	120.00	4 00	480 00	480 00	-----
Gogebic.....	1,407 70	4 00	5,630 80	5,630 80	-----
Houghton.....	960.00	4 00	3,840 00	3,840 00	-----
Huron.....	40.00	4 00	160 00	80 00	80 00
Iosco.....	240.00	4 00	960 00	960 00	-----
Iron.....	675.86	4 00	2,703 46	2,703 46	-----
Isabella.....	40.00	4 00	160 00	160 00	-----
Kalkaska.....	40.00	4 00	160 00	160 00	-----
Leelanaw.....	240.00	4 00	960 00	960 00	-----
Luce.....	720.00	4 00	2,880 00	2,880 00	-----
Mackinac.....	1,138.48	4 00	4,553 92	4,553 92	-----
Manistee.....	362.40	1 25	453 00	453 00	-----
.....	200.00	4 00	800 00	800 00	-----
Marquette.....	520.00	4 00	2,080 00	2,080 00	-----
.....	40.00	5 00	2,000 00	2,000 00	-----
Marquette.....	40.00	15 00	600 00	600 00	-----
.....	80.00	18 00	1,440 00	1,440 00	-----
.....	40.00	20 00	800 00	800 00	-----
.....	40.00	22 00	1,760 00	1,760 00	-----
.....	160.00	25 00	4,000 00	4,000 00	-----
Marquette.....	160.00	30 00	4,800 00	4,800 00	-----
.....	80.00	35 00	2,800 00	2,800 00	-----
Mecosta.....	40.00	4 00	160 00	160 00	-----
Menominee.....	1,773.24	4 00	7,092 96	7,012 96	80 00
Midland.....	40.00	4 00	160 00	160 00	-----
Montmorency.....	160.00	4 00	640 00	640 00	-----
Muskegon.....	200.00	4 00	800 00	800 00	-----
Newaygo.....	120.00	4 00	480 00	400 00	80 00
Ogemaw.....	240.00	4 00	960 00	800 00	160 00
Ontonagon.....	520.80	4 00	2,083 21	2,063 21	-----
Osceola.....	320.00	4 00	1,280 00	1,120 00	160 00
Oscoda.....	240.00	4 00	960 00	960 00	-----
Otsego.....	120.00	4 00	480 00	480 00	-----
Presque Isle.....	569.76	4 00	2,279 04	2,199 04	180 00
Saginaw.....	40.00	4 00	160 00	160 00	-----
Tuscola.....	40.00	4 00	160 00	80 00	80 00
Wexford.....	80.00	4 00	320 00	320 00	-----
Total.....	17,261.23	-----	\$62,166 35	\$60,648 35	\$1,520 00

PRIMARY SCHOOL LAND.

TABLE NO. 6.—*Showing by Counties the amount of Forfeited Primary School Land sold during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.	Amount Paid.	Amount Due.
Allegan.....	40.00	\$4 00	\$160 00	\$160 00	-----
".....	40.00	4 31 1/4	172 50	92 50	\$80 00
".....	40.00	6 00	240 00	120 00	120 00
Arenac.....	40.00	4 00	160 00	160 00	-----
Baraga.....	80.00	4 00	320 00	320 00	-----
Benzle.....	40.00	4 00	160 00	80 00	80 00
Berrien.....	40.00	4 00	160 00	160 00	-----
Gladwin.....	120.00	4 00	480 00	400 00	80 00
Gratiot.....	80.00	4 00	320 00	320 00	-----
Huron.....	40.00	4 00	160 00	80 00	80 00
Iosco.....	40.00	4 62 1/2	185 00	185 00	-----
Manistee.....	440.00	4 00	1,760 00	1,760 00	-----
Mason.....	25.25	4 00	101 00	101 00	-----
Mecosta.....	80.00	4 00	320 00	320 00	-----
Midland.....	80.00	4 00	320 00	320 00	-----
Montcalm.....	40.00	4 00	160 00	160 00	-----
Muskegon.....	40.00	4 00	160 00	160 00	-----
Newaygo.....	40.00	6 50	260 00	260 00	-----
Ontonagon.....	128.80	4 00	505 20	505 20	-----
Oscoda.....	40.00	4 00	160 00	160 00	-----
Ottawa.....	40.00	4 00	160 00	160 00	-----
Van Buren.....	80.00	4 00	320 00	320 00	-----
Total.....	1,631.55	-----	\$6,743 70	\$6,308 70	\$440 00

SALT SPRING LAND.

TABLE NO. 7.—*Showing by Counties the amount of Salt Spring Land sold at original sale during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.	Amount paid.	Amount due.
Midland.....	40.00	\$4 00	\$160 00	\$160 00	-----

SWAMP LAND.

TABLE NO. 8.—Showing by Counties the amount of Swamp Land sold at original sale under Act 117, Session Laws of 1859, and the Acts Amendatory thereto, during the year ending June 30, 1887.

Counties.	Acres.	Price.	Amount.
Alcona.....	588.47	\$1 25	\$745 09
".....	40.00	1 30	52 00
".....	40.00	1 35	54 00
".....	36.75	1 40	51 45
".....	40.00	1 64	66 60
Alcona.....	40.00	3 21	128 40
".....	37.53	4 45	167 00
Alpena.....	689.17	1 25	873 96
Antrim.....	40.00	1 25	50 00
Arenac.....	40.00	1 25	50 00
Charlevoix.....	80.00	1 25	100 00
Cheboygan.....	638.89	1 25	798 62
".....	360.00	2 00	720 00
".....	66.30	3 00	198 90
Clare.....	112.42	1 25	140 53
Crawford.....	40.00	1 25	50 00
Delta.....	336.12	1 25	445 15
Emmet.....	120.00	1 25	150 00
Gladwin.....	240.00	1 25	300 00
Grand Traverse.....	40.00	1 25	50 00
Gogebic.....	200.00	1 25	250 00
Iosco.....	491.54	1 25	614 45
Lake.....	255.38	1 25	319 20
Leelanaw.....	40.00	1 25	50 00
Livingston.....	40.00	1 25	50 00
Manistee.....	720.00	1 25	900 00
Mason.....	80.00	1 25	100 00
Midland.....	80.00	9 25	740 00
Missaukee.....	160.11	1 25	200 14
".....	160.00	2 00	320 00
Missaukee.....	120.00	3 60	432 00
Montmorency.....	1,760.80	1 25	2,201 00
".....	80.00	2 25	180 00
".....	80.00	2 30	184 00
Ogemaw.....	160.00	1 25	200 00
Osceola.....	40.00	1 25	50 00
Oscoda.....	160.00	1 25	200 00
Otsego.....	40.00	1 25	50 00
Presque Isle.....	5,715.85	1 25	7,144 82
".....	80.00	2 00	160 00
Roscommon.....	636.87	1 25	796 09
".....	80.00	1 35	108 00
".....	80.00	2 55	204 00
Sanilac.....	240.00	1 25	300 00
Sanilac.....	40.00	3 90	156 00
".....	40.00	4 01	160 40
Tuscola.....	40.00	1 25	50 00
Wexford.....	201.22	1 25	252 40
Total.....	15,488.08	-----	\$21,565 90

SWAMP LAND.

TABLE NO. 9.—*Showing by Counties the amount of Forfeited Swamp Land sold under Act 117, Session Laws of 1859, and the Acts amendatory thereto, during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.
Alpena.....	120.00	\$1 25	\$150 00
Livingston.....	40.00	1 25	50 00
Presque Isle.....	23.41	1 25	29 26
Total	183.41	-----	\$229 26

SWAMP LAND.

TABLE NO. 10.—*Showing by Counties the amount of Swamp Land sold for cash at original sale during the year ending June 30, 1887.*

Counties.	Acres.	Price.	Amount.	Amount Paid.	Amount Recd.
Alcona.....	40.00	\$1 25	\$50 00	\$50 00	-----
Alpena.....	121.41	1 25	151 76	76 76	\$75 00
Cheboygan.....	80.00	1 25	100 00	25 00	75 00
Delta.....	40.00	2 00	80 00	20 00	60 00
Delta.....	9,324.47	1 25	11,655.59	11,618.09	37 50
Emmet.....	80.00	1 25	100 00	25 00	75 00
Gladwin.....	40.00	1 25	50 00	50 00	-----
Grand Traverse.....	40.00	1 25	50 00	50 00	-----
Gogebic.....	160.00	1 25	200 00	200 00	-----
Iosco.....	208.00	1 25	260 00	258 75	-----
Keweenaw.....	40.00	1 25	50 00	50 00	-----
Lake.....	81.19	1 25	101 49	101 49	-----
Manitou.....	51.10	1 25	63 88	63 88	-----
Menominee.....	2,087.42	1 25	2,546 78	2,546 78	-----
Missaukee.....	80.00	1 25	100 00	100 00	-----
Montmorency.....	619.20	1 25	774 00	774 00	-----
Ontonagon.....	815.68	1 25	1,019 58	1,019 58	-----
Oscoda.....	40.00	1 25	50 00	50 00	-----
Presque Isle.....	40.00	1 25	50 00	12 50	37 50
Total.....	13,968.45	-----	\$17,446 88	\$17,066 88	\$380 00

SWAMP LAND.

TABLE NO. 11.—Showing by Counties the amount of Forfeited Swamp Land sold for cash during the year ending June 30, 1887.

Counties.	Acres.	Price.	Amount.	Amount Paid.	Amount Due.
Kent	40.00	\$1 25	\$50 00	\$50 00	.....

SWAMP LAND.

TABLE NO. 12.—Showing by Counties the amount of Swamp Land granted to settlers; also homesteads patented to settlers during the year ending June 30, 1887.

Counties.	Licensed Acres.	Patented Acres.
Alcona	320.00	.....
Alpena	241.41	799.97
Arenac .....	.....	80.00
Charlevoix .....	.....	103.50
Cheboygan	1,453.26	428.48
Clare .....	.....	80.00
Grand Traverse .....	.....	117.88
Huron .....	.....	80.00
Ingham .....	.....	80.00
Iosco	80.00	120.00
Isabella	40.00	.....
Kalkaska	40.00	.....
Menominee .....	.....	80.00
Montmorency	180.00	80.00
Otsego	40.00	80.00
Presque Isle	280.00	785.76
Roscommon	141.16	.....
Sanilac	40.00	.....
Tuscola .....	.....	80.00
Total	2,635.83	2,943.59

TABLE NO. 13.—Recapitulation of Sales.

Class of land.	Kind of Sale.	Acres.	Amount.	Amount Paid.	Amount Due.
Agricultural College	Original	1,718.27	\$11,091 85	\$9,152 80	\$1,939 05
Agricultural College	Forfeited	320.00	1,800 00	1,480 00	120 00
Asset	Original	40.00	400 00	400 00	.....
Detroit & Milwaukee R. R.	Original	40.00	140 00	140 00	.....
Primary School	Original	17,281.23	82,168 85	80,648 35	1,520 00
Primary School	Forfeited	1,631.55	6,743 70	6,308 70	440 00
Salt Spring	Original	40.00	160 00	160 00	.....
Swamp	Original	29,421.47	39,012 73	38,652 73	360 00
Swamp	Forfeited	223.41	279 26	279 26	.....
Swamp	Homesteads	2,943.59	.....	.....	.....
Totals .....	.....	53,659.53	\$141,595 89	\$137,216 34	\$4,379 06

SWAMP LAND.

TABLE NO. 14.—*Showing by Counties the number of acres of Swamp Land standing as licensed to homestead settlers for the year ending June 30, 1887.*

Counties.	Acres.
Alcona.....	1,823.65
Allegan.....	120.00
Alpena.....	11,187.55
Antrim.....	233.52
Arenac.....	720.00
Benzie.....	80.00
Cheboygan.....	9,783.29
Clare.....	594.10
Crawford.....	1,155.90
Delta.....	432.68
Eaton.....	115.19
Emmet.....	800.00
Gladwin.....	1,646.35
Grand Traverse.....	1,040.51
Gratiot.....	233.25
Huron.....	1,553.98
Ingham.....	120.00
Iosco.....	1,480.88
Isabella.....	40.00
Kalkaska.....	903.80
Lake.....	240.00
Leelanaw.....	80.00
Mackinaw.....	121.02
Manistee.....	507.40
Manitou.....	57.40
Mason.....	247.37
Mecosta.....	40.00
Menominee.....	513.68
Midland.....	108.17
Missaukee.....	1,880.00
Montcalm.....	40.00
Montmorency.....	1,319.07
Newaygo.....	40.00
Oceana.....	359.74
Ogemaw.....	780.76
Oscoda.....	200.00
Oscoda.....	680.00
Otsego.....	680.00
Presque Isle.....	5,316.88
Roscommon.....	1,083.68
Saginaw.....	40.00
Sanilac.....	1,043.78
Tuscola.....	1,000.00
Wexford.....	320.00
Total.....	51,706.50

SWAMP LAND.

TABLE NO. 15.—*Showing by Counties the amount of Swamp Lands standing reserved on State Roads and Ditch Contracts June 30, 1887.*

Counties.	Acres.
Alcona.....	5,400.31
Benzie.....	846.38
Cheboygan.....	605.35
Crawford.....	195.10
Emmet.....	603.90
Iosco.....	435.71
Kalkaska.....	40.00
Lake.....	80.00
Leelanaw.....	160.00
Manistee.....	40.00
Missaukee.....	912.25
Montmorency.....	4,559.73
Otsego.....	120.48
Presque Isle.....	3,220.93
Roscommon.....	40.00
Sanilac.....	566.63
St. Clair.....	276.30
Total.....	17,603.96

FORFEITED LAND.

TABLE NO. 16.—*Showing by Counties the number of acres of State Lands which forfeited to the State during the year ending June 30, 1887.*

Counties.	Agricultural College Land, Acres.	Primary School Land, Acres.	Swamp Land, Acres.	Total Acres.
Allegan.....		40.00		40.00
Benzie.....	40.00			40.00
Cheboygan.....	40.00			40.00
Crawford.....			80.00	80.00
Gratiot.....		240.00	40.00	280.00
Huron.....		80.00		80.00
Isabella.....		40.00		40.00
Kent.....			40.00	40.00
Manistee.....	40.00	40.00		80.00
Menominee.....		40.00		40.00
Montcalm.....		80.00		80.00
Presque Isle.....			120.00	120.00
Roscommon.....			61.16	61.16
Saginaw.....		40.00		40.00
Tuscola.....			41.00	41.00
Van Buren.....		80.00		80.00
Wexford.....	80.00			80.00
Total.....	200.00	680.00	382.16	1,262.16

TABLE NO. 17.—*Showing the Number of Acres of Forfeited Lands of all classes Vacant June 30, 1887.*

Kind of Land.	Acres.
Agricultural College.....	9,222.63
Asylum.....	1,283.96
Primary School.....	19,590.64
Salt Spring.....	120.00
Swamp.....	3,277.49
State Building.....	40.00
University.....	15.68
Total.....	33,549.21

TABLE NO. 18.—*Showing the Amount of Money Received from the Sale of all classes of Land, which have become forfeited to the State up to June 30, 1887.*

Kind of Land.	Amount Received.
Agricultural College.....	38,454.84
Asylum.....	4,290.74
Normal School.....	5,200.00
Primary School.....	212,996.64
Salt Spring.....	4,064.14
Swamp.....	29,088.68
State Building.....	1,042.20
University.....	16,670.17
Total.....	310,804.81

The amount received in the foregoing table would pay a minimum of \$9.26 per acre on all forfeited lands now vacant.

TABLE No. 18.—Showing what Swamp Land, State Road and Ditch work has been placed under Contract during the six months ending June 30, 1887.

Title of Work.	Name of Contractor.	Length.			Contract Price.	Where Lands to be Selected.	When Work to be Completed.
		Miles.	Chains.	Links.			
Alpena County Ditch.....	John Henderson.....	4	57	28	\$6,125 00	Lower Peninsula.....	Dec. 1, 1887.

TABLE No. 19.—Showing what Swamp Land, State Road and Ditch work has been accepted and approved, and the amount paid thereon, during the six months ending June 30, 1887.

Title of Work.	Name of Contractor.	Miles.	Length.		Amount Paid Contractors.	Am't. Paid Local Comrs. and for Advertising.	Total Payments.
			Miles.	Chains.			
Alpena and Posen Road.....	James A. Case.....	1	2	38	\$1,800 00	.....	\$1,800 00
Little Traverse and Mackinaw Road.....	James R. McGurk, assignee.....	1	40	.....	687 90	57 00	7 00
Lynn Ditch.....	.....	1	40	.....	320 00	.....	320 00
Lynn and Mussey Road.....	.....	34	45	50	2,789 83	.....	2,789 83
Oceanus and Manistee Road.....	.....	21	38	55	77 11	8 00	85 11
Bush Ditch.....	.....	.....	.....	.....	.....	.....	.....
Total.....	.....	10	6	73	\$6,474 84	\$10 00	\$6,484 84

TABLE NO. 20.—Showing what Swamp Land State Road and Ditch Work remains under contract June 30, 1887, and the amount to become due thereon.

Title of Work.	Names of Contractors.	No. of Contract.	Length.		o =	Time for Final Completion of Work.
			Miles.	Chains.		
Alpena County Ditch.....	John Henderson.....	64	4	37	0	Dec. 1, 1887.
Alpena and Montmorency Road..	Alfred J. West.....	48	6	6	0	Aug. 31, 1887.
Alpena and Montmorency Road..	James Hunt.....	66	1	73	0	Nov. 1, 1886.
Bridgehampton and Custer Ditch	David Crorey.....	54	1	1	0	Oct. 1, 1887.
Evergreen and Austin Ditch.....	Levi W. Bogart.....	53	6	71	0	Oct. 15, 1887.
Evergreen and Greenleaf Ditch..	John Wilson.....	46	3	1	0	Aug. 1, 1887.
Jordan Valley Road.....	Solomon G. Isaman.....	55	8	1	0	July 1, 1887.
Lynn and Mussey Road.....	Thomas H. Bottomley..	1	4	23	0	Nov. 1, 1887.
Miswaukee County Road.....	Thomas T. Caldwell.....	1	1	40	0	Oct. 1, 1886.
Novesta Ditch.....	John W. Canfield.....	60	2	33	0	Sep. 1, 1887.
Pavilion Township Improvement	Alfred J. West.....	48	3	32	1	Sep. 30, 1886.
Port Sanilac and Tuscola Road..	Gurley Lester, assignee	2	4	1	1	July 15, 1881.
Rush Ditch.....	William H. Cady.....	31	1	41	1	Dec. 1, 1885.
Torch Lake and Alpena Road.....	A. J. West and C. B. Peck..	41	6	1	1	July 1, 1885.
Torch Lake and Alpena Road, East Div.	A. J. West, assignee....	15	2	1	1	July 1, 1885.
Total.....			51	26	56	\$40,471 10

TABLE NO. 22.—Showing amount of Matured Swamp Land Credit June 30, 1887.

Kind of Credit.	Amount.	
<i>Lower Peninsula.</i>		
Alpena, Montmorency and Presque Isle counties.....	\$1,656 33	
Alpena and Presque Isle counties.....	3,459 96	
Bay and Tuscola counties.....	13 38	
Gratiot county.....	74 69	
Midland county.....	14 68	
Newaygo and Muskegon counties.....	81 35	
Newaygo, Mecosta and Osceola counties.....	10 51	
Tuscola county.....	245 17	
Lower Peninsula.....		\$5,555 97
		5,311 46
Total in Lower Peninsula.....		\$10,867 43
<i>Upper Peninsula.</i>		
Delta county, range 18.....	\$0 28	
Upper Peninsula.....	321 43	
Upper Peninsula, under act 239, Laws of 1863.....	8,155 38	
Total in Upper Peninsula.....		\$3,477 09
Grand Total.....		\$14,344 52

EIGHTEENTH

ANNUAL REPORT

OF THE

COMMISSIONER OF INSURANCE

OF THE

STATE OF MICHIGAN,

YEAR ENDING DECEMBER, 31, 1887.

PART I.

FIRE AND MARINE INSURANCE.

BY AUTHORITY.

LANSING, MICH.:
THORP AND GODFREY, STATE PRINTERS AND BINDERS.
1888.

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EIGHTEENTH ANNUAL REPORT
OF THE
COMMISSIONER OF INSURANCE.

PART I.—FIRE AND MARINE.

STATE OF MICHIGAN, }
INSURANCE BUREAU. }
Lansing, March 20, 1888.

HON. CYRUS G. LUCE, *Governor:*

I have the honor to submit to you Part I. of the Eighteenth Annual Report of the Insurance Bureau, containing a full exhibit of the financial condition, on the thirty-first day of December, 1887, of, and the business transacted by, one hundred and ninety-seven Fire, Fire-Marine and Marine Insurance Companies; and two Cyclone, Tornado and Wind Storm Insurance Companies authorized to transact business in this State during the year 1887, compiled from the annual statements of the companies now on file in this Bureau and classified as follows, viz:

Joint Stock Companies of Michigan.....	3
Joint Stock Companies of other States.....	109
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Mutual Companies of Michigan.....	60
Mutual Companies of other States.....	2

During 1887, ten Stock Fire, Fire-Marine and Marine Insurance Companies of other States and of Foreign Governments filed applications, and were authorized to transact business in Michigan, viz.:

	Capital.
Packers & Provision Dealers, Chicago, Ill.	\$250,000
Anglo-Nevada Assurance Corporation, San Francisco, Cal.	2,000,000
Commercial, San Francisco, Cal.	200,000
Eureka Fire & Marine, Cincinnati, O.	100,000
Security, Cincinnati, O.	150,000
Franklin, Columbus, O.	200,000
Exchange Fire, New York, N. Y.	200,000
German Fire, Peoria, Ill.	300,000
Mannheim (Marine) Germany.	200,000
Marine, London, Eng.	200,000
Mutual Fire, Chicago, Ill.	Mutual.

The following named Companies withdrew from the State during last year:

	Capital.
American Exchange Fire, New York, N. Y.	\$200,000
Atlantic Fire & Marine, Providence, R. I.	200,000
Citizens, Cincinnati, O.	200,000
Clinton Fire, New York, N. Y.	250,000
Mechanics Fire, Brooklyn, N. Y.	250,000
Sterling Fire, New York, N. Y.	350,000
Pennsylvania, Pittsburgh, Pa.	200,000
Washington Fire and Marine, Boston, Mass.	1,000,000

Of the Companies which withdrew from the State last year, only the Citizens Insurance Company of Cincinnati, Ohio, has as yet filed a statement of its Michigan business and paid the specific tax on its premium receipts in this State.

The amount of Paid Capital of the Companies which entered the State during 1887 is \$3,800,000. The Capital of those which withdrew is \$2,650,000, an increase of \$1,150,000 over the amount of capital represented by the companies doing business at the close of 1886.

Since January 1, 1888, two fire insurance companies have been admitted to Michigan, viz:

	Capital.
The Hekla Fire, Madison, Wis.	\$300,000
The Reading Fire, Reading, Pa.	250,000

Four of the companies admitted last year having previously insured property in this State without authority, paid a penalty of two hundred and fifty dollars each and a specific tax on the premiums received of \$596.74; the whole aggregating \$1,596.74.

MICHIGAN COMPANIES.

The three Michigan Stock Fire Insurance Companies continue in a prosperous condition.

The Michigan Fire and Marine Insurance Company, by a vote of its stockholders, decided to increase its capital stock from \$200,000.00 to \$400,000.00 and amended its charter to that effect. On the second day of March, 1888, I examined the books of the company and found that the whole amount of the additional \$200,000.00 of stock had been subscribed and paid for in cash at a premium of twenty-five per centum, thus adding to the surplus of the company \$50,000.00.

The following table shows the business of these companies in Michigan for the years 1882 to 1887 inclusive. Also their entire business for the year 1887:

Year.	Risks Written.		Premiums Received.		Losses Paid.		Losses Incurred.
	Fire.	Inland.	Fire.	Inland.	Fire.	Inland.	
1882.....	\$11,569,197	\$3,317,057	\$128,188 88	\$56,991 17	\$84,712 09	\$20,184 66	\$54,896 75
1883.....	13,501,267	1,490,698	167,822 20	10,196 55	53,623 79	5,289 78	59,218 57
1884.....	14,232,507	1,469,340	191,366 00	34,067 00	116,538 00	18,886 00	135,674 00
1885.....	16,862,318	1,604,591	235,941 66	33,399 91	85,503 54	20,851 01	112,893 63
1886.....	19,411,175	2,001,858	232,430 94	51,140 52	92,055 90	32,016 78	116,753 30
1887.....	18,486,053	1,699,800	227,223 69	50,698 25	99,616 65	52,333 06	146,808 00
*Entire...	\$44,578,384		\$590,533		\$385,128		

*Entire business of 1887.

FIRE AND INLAND MARINE INSURANCE BUSINESS IN MICHIGAN.

The annual statements of all the companies doing business in this State in 1887 show in the aggregate a slight increase of business over that of 1886, the United States companies showing a decrease and the foreign companies an increase in respect to the amount written and premiums received, while the losses incurred were somewhat less, as shown by the comparative table following, taken from Table I of this report:

	Year.	Amount Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Michigan Companies.....	{ 1886.....	\$21,412,088	\$283,571	\$124,072	\$116,763
	{ 1887.....	20,185,853	277,981	151,949	146,808
		- \$1,226,185	- \$5,640	+ \$27,877	+ \$30,051
Companies of Other States...	{ 1886.....	\$178,737,654	\$2,363,644	\$1,460,222	\$1,418,949
	{ 1887.....	177,455,172	2,379,898	1,367,330	1,365,730
		- \$1,282,482	+ \$17,680	- \$92,892	- \$53,219
Foreign Companies.....	{ 1887.....	\$45,994,336	\$753,177	\$487,964	\$476,696
	{ 1886.....	42,670,844	704,580	498,563	475,443
		+ \$3,323,492	+ \$47,617	- \$10,009	+ \$1,253
Totals.....	{ 1887.....	\$243,635,361	\$3,411,008	\$3,007,234	\$1,990,229
	{ 1886.....	242,821,531	3,351,785	2,062,856	2,010,205
		+ \$813,830	+ \$59,221	- \$75,624	- \$20,976

The tables next following are continued from year to year, and give a comparative statement of the Michigan business transacted by the stock fire, and inland marine insurance companies doing business in the State from 1870 to 1887 inclusive:

Michigan Fire and Inland Business, 1870 to 1887 Inclusive.

Year.	Number Com- panies Report- ing.	Risks Written in Michigan.	Premiums Received in Michigan.	Losses in Michigan.	
				Paid.	Incurred.
1870.....	95	\$131,607,138 00	\$1,613,241 53	\$973,589 08	\$989,049 68
1871.....	59	126,469,945 00	1,647,507 24	942,946 22	1,083,951 54
1872.....	96	158,304,755 00	2,208,735 00	1,206,517 76	1,335,407 91
1873.....	106	164,478,795 00	2,505,333 23	1,336,906 47	1,436,461 31
1874.....	112	162,258,056 78	2,570,637 68	1,225,572 68	1,273,252 66
1875.....	121	163,574,578 00	2,522,805 31	1,350,148 05	1,371,084 69
1876.....	129	145,421,718 31	2,104,995 67	1,032,109 99	1,047,878 12
1877.....	123	148,146,379 58	1,898,638 73	1,319,083 32	1,360,658 23
1878.....	131	151,339,385 98	1,760,347 79	911,937 41	932,363 45
1879.....	126	161,853,490 78	1,829,188 75	1,064,005 69	1,023,996 05
1880.....	132	184,366,708 84	2,084,038 67	840,977 59	957,526 17
1881.....	129	192,545,901 47	2,419,101 01	1,539,950 53	1,579,273 39
1882.....	129	217,993,440 91	2,360,691 54	1,426,105 52	1,473,929 11
1883.....	130	226,976,326 00	3,243,667 42	1,643,793 33	1,717,804 47
1884.....	122	237,246,726 00	3,337,946 20	2,335,677 96	2,405,973 75
1885.....	121	229,183,597 00	3,274,808 33	1,394,298 36	1,963,664 35
1886.....	137	242,821,531 95	3,351,735 68	2,063,358 36	2,010,205 10
1887.....	137	243,635,511 77	3,409,419 13	2,007,234 30	1,989,229 00

Michigan Inland Marine Business, 1870 to 1887, Inclusive.

Year.	Number Com- panies Report- ing.	Inland Risks Written.	Inland Premiums Received.	Inland Losses Paid.
1870.....	12	\$6,185,565	\$48,169 88	\$51,818 23
1871.....	5	4,194,560	74,500 67	24,324 68
1872.....	14	14,592,169	212,970 50	80,509 98
1873.....	17	18,667,255	263,608 47	147,446 44
1874.....	16	12,901,012	238,793 81	126,130 58
1875.....	16	10,846,667	180,962 38	96,890 71
1876.....	16	7,067,114	111,850 16	52,691 04
1877.....	18	9,599,337	96,830 01	73,421 88
1878.....	15	11,557,618	80,930 87	31,105 01
1879.....	22	13,145,624	76,422 58	42,829 92
1880.....	22	16,808,428	95,386 70	61,105 50
1881.....	25	12,358,109	115,014 73	40,256 66
1882.....	26	15,506,950	150,001 19	53,294 06
1883.....	23	15,934,802	123,449 40	107,744 64
1884.....	17	15,262,734	162,271 19	79,586 42
1885.....	16	11,007,530	97,837 24	48,154 71
1886.....	15	16,085,293	120,207 21	66,359 53
1887.....	17	12,637,084	99,154 23	114,742 81
Totals.....		\$23,798,591	\$2,343,260 72	\$1,304,212 77

Average Rate of Premiums Charged, 1871 to 1887, Inclusive.

Years.	Companies.	Number.	Michigan Business.		
			Risks Written.	Premiums.	Average Rate Charged.
Michigan Stock Companies.					
1871.....		8	\$18,901,201 00	\$250,708 07	1.32
1872.....		8	19,086,892 00	277,268 56	1.45
1873.....		8	17,134,388 00	277,409 08	1.61
1874.....		8	18,082,909 00	320,871 92	1.77
1875.....		8	18,868,841 00	287,304 92	1.53
1876.....		2	12,024,515 00	174,418 08	1.45
1877.....		2	12,186,285 00	149,890 57	1.23
1878.....		2	10,778,817 00	119,771 53	1.11
1879.....		2	12,232,679 00	115,449 50	.90
1880.....		1	10,812,105 00	96,987 15	.94
1881.....		2	12,420,945 00	148,547 27	1.19
1882.....		8	14,876,254 00	185,090 05	1.24
1883.....		8	14,991,950 00	178,078 75	1.19
1884.....		8	15,761,847 00	225,483 58	1.43
1885.....		8	18,466,909 00	273,741 57	1.48
1886.....		8	21,413,033 00	283,571 36	1.32
1887.....		8	20,185,853 00	277,931 94	1.37
Companies of other States.					
1871.....		51	\$101,569,197 00	1,197,169 45	1.17
1872.....		83	120,544,617 00	1,652,772 26	1.37
1873.....		92	130,871,714 00	1,938,423 67	1.48
1874.....		96	120,871,618 00	1,867,377 18	1.54
1875.....		106	124,899,336 00	1,856,179 11	1.49
1876.....		118	108,827,015 00	1,534,742 82	1.42
1877.....		206	116,210,426 00	1,478,949 45	1.26
1878.....		113	118,928,539 00	1,358,579 89	1.14
1879.....		106	125,068,912 00	1,390,377 11	1.11
1880.....		109	147,823,614 78	1,619,594,48	1.09
1881.....		103	147,723,627 00	1,782,886 88	1.21
1882.....		98	158,888,602 87	2,045,986 61	1.28
1883.....		101	154,504,818 00	2,242,194 21	1.45
1884.....		94	169,191,640 00	2,357,809 43	1.38
1885.....		94	162,059,736 00	2,238,755 81	1.38
1886.....		111	178,692,907 73	2,368,231 01	1.32
1887.....		109	177,356,322 13	2,378,309 91	1.34

Average Rate of Premiums.—Continued.

Years.	Companies.	Number.	Michigan Business.		
			Risks Written.	Premiums.	Average Rate Charged.
	Foreign Companies.				
1871.....		5	\$15,999,547 00	\$199,629 72	1.24
1872.....		10	18,723,246 00	280,635 80	1.49
1873.....		11	16,065,860 00	254,754 86	1.58
1874.....		18	16,937,002 00	277,884 76	1.64
1875.....		13	19,870,074 00	354,905 79	1.73
1876.....		14	21,157,742 00	344,781.66	1.63
1877.....		14	19,799,718 00	274,798 71	1.38
1878.....		16	21,632,028 00	282,196 87	1.30
1879.....		18	21,526,898 00	323,362 14	1.31
1880.....		22	26,225,987 00	367,508 39	1.40
1881.....		24	30,230,718 00	443,535 06	1.46
1882.....		26	43,323,584 54	629,617 88	1.45
1883.....		26	54,579,558 00	823,394 46	1.45
1884.....		25	52,303,239 00	804,708 19	1.53
1885.....		24	48,656,952 00	762,111 95	1.56
1886.....		23	42,670,844 56	701,569 72	1.65
1887.....		25	45,994,336 64	753,177 28	1.63

Table No. II. shows the standing of the Stock Fire, Fire-Marine & Marine Insurance Companies doing business in Michigan in 1887, as compared with 1886, to be as follows:

Michigan Joint Stock Fire and Marine Companies.

	1886.	1887.
Number of companies.....	3	3
Paid capital.....	\$700,000	\$750,000
Re-insurance reserve.....	247,616	235,166
Unpaid losses.....	37,904	46,493
Other liabilities.....	2,156	1,898
Total liabilities, including capital.....	987,676	1,083,556
Admitted assets.....	1,490,050	1,500,637
Surplus on policy-holders' account.....	1,172,374	1,167,281
Surplus over capital.....	472,374	417,281

Joint Stock Companies of other States.

	1886.	1887.
Number of companies.....	109	109
Paid capital.....	\$52,882,200	\$58,507,211
Re-insurance reserve.....	51,301,103	54,806,836
Unpaid losses.....	6,232,861	6,997,071
Other liabilities.....	987,252	1,127,533
Total liabilities, including capital and excluding liability on special deposits.....	109,382,590	115,170,161
Admitted assets.....	146,211,058	148,727,446
Surplus on policy-holders' account.....	88,760,668	87,064,494
Surplus over capital.....	36,378,468	33,482,280
Assets not admitted.....	387,232	432,840
Special deposits.....	2,409,450	2,450,850
Liability on special deposits.....	1,070,826	1,068,488

Foreign Fire and Marine Companies.

	1886.	1887.
Number of companies.....	23	25
Deposit capital.....	\$4,800,000	\$5,000,000
Re-insurance reserve.....	17,696,814	18,778,371
Unpaid losses.....	2,384,475	2,731,017
Other liabilities.....	711,594	763,804
Total liabilities, including deposit capital and excluding liability on special deposits.....	24,124,596	25,746,418
Admitted assets.....	35,625,814	37,385,301
Surplus on policy-holders' account.....	16,101,228	16,639,383
Surplus over deposit capital.....	11,501,228	11,639,383
Assets not admitted.....	11,530	25,164
Special deposits.....	5,076,887	5,185,350
Liability on special deposits.....	1,214,798	1,526,773

Summary of the three foregoing Tables, showing the standing of all the Joint Stock Fire and Marine Companies, December 31, 1887, as compared with that of 1886.

	1886.	1887.
Number of companies.....	135	137
Paid capital.....	\$57,682,200	\$59,257,210
Re-insurance reserve.....	69,242,084	73,670,374
Unpaid losses.....	8,605,240	9,774,579
Other liabilities.....	1,701,002	1,393,235
Total liabilities, including capital and excluding liability on special deposits.....	184,944,862	142,000,136
Admitted assets.....	183,296,922	187,614,065
Surplus on policy-holders' account.....	106,034,270	104,371,159
Surplus over capital.....	48,352,070	45,638,949
Assets not admitted.....	398,762	458,004
Special deposits.....	7,486,307	7,566,200
Liability on special deposits.....	2,235,625	2,595,262

Table III. shows the nature and amount of the assets of all the Stock Fire, Fire-Marine and Marine Insurance Companies doing business in this State for the year 1887 as compared with 1886 as below:

Michigan Joint Stock Fire and Marine Companies.

	1886	1887.
Number of companies.....	3	3
Real estate.....	\$68,915	\$79,483
Bond and mortgage loans.....	1,070,468	1,123,724
United States bonds.....	33,150	32,100
Corporation and municipal bonds.....	66,433	74,500
Loan on collateral security.....	4,900	49,300
Cash in companies' offices or in banks.....	148,730	62,164
Premiums due and unpaid.....	37,066	42,537
Miscellaneous.....	30,333	32,023
Total assets.....	\$1,480,050	\$1,500,337
Increase in 1887.....		40,787

Joint Stock Companies of Other States.

	1886.	1887.
Number of companies.....	109	109
Real estate.....	\$12,362,900	\$13,210,455
Bond and mortgage loans.....	25,833,329	23,721,513
United States bonds.....	26,559,476	22,079,912
Corporation and municipal bonds.....	59,981,681	62,362,144
Loans on collateral security.....	4,812,638	5,530,785
Cash in companies' offices and banks.....	9,127,462	8,963,775
Premiums due and unpaid.....	6,582,977	7,336,616
Miscellaneous.....	3,360,045	2,923,096
Total assets.....	\$148,620,508	\$151,203,296
Increase in 1887.....		2,582,778

Foreign Companies.

	1886.	1887.
Number of companies.....	23	25
Real estate.....	\$4,243,196	\$4,471,875
Bond and mortgage loans.....	3,388,994	3,364,013
United States bonds.....	20,501,369	18,800,349
Corporation and municipal bonds.....	5,852,662	8,776,134
Loans on collateral security.....	207,000	530,500
Cash in companies' offices and banks.....	3,468,471	3,345,247
Premiums due and unpaid.....	2,700,777	2,322,471
Miscellaneous.....	840,202	301,563
Total assets.....	\$ 40,702,671	\$42,521,151
Increase in 1887.....		1,818,480

Summary of the foregoing tables, showing the aggregate amount and nature of assets of all Joint Stock Fire and Marine Insurance Companies doing business in Michigan in 1887 compared with that of 1886.

	1886.	1887.
Number of companies.....	186	187
Real estate.....	\$16,675,011	\$17,761,612
Bond and mortgage loans.....	30,292,791	33,214,260
United States bonds.....	47,093,995	40,912,362
Corporation or municipal stocks or bonds.....	65,900,781	71,212,780
Loans on collateral security.....	5,024,538	6,118,584
Cash in companies' offices or in banks.....	12,744,664	12,391,186
Premiums due and unpaid.....	9,320,620	10,362,625
Miscellaneous.....	3,780,629	3,261,686
Total assets.....	\$190,783,229	\$196,225,285
Increase in 1887.....		4,442,056

Table IV. shows the nature and amount of the liabilities of the Stock Fire, Fire-Marine and Marine Insurance Companies doing business in this State during the year 1887 as compared with 1886 as follows:

Michigan Companies.

	1886.	1887.
Number of companies.....	3	3
Unpaid losses.....	\$37,904	\$46,493
Re-insurance reserve.....	247,616	235,166
Other liabilities.....	2,156	1,396
Total liabilities, except capital.....	\$287,676	\$283,056

Other States Companies.

	1886.	1887.
Number of companies.....	109	109
Unpaid losses.....	\$6,232,361	\$6,947,071
Re-insurance reserve.....	44,820,992	47,869,833
Other liabilities.....	7,458,363	7,844,536
Total liabilities, except capital and liability on special deposits.....	\$58,512,216	\$62,781,440

Foreign Companies.

	1886.	1887.
Number of companies.....	28	26
Unpaid losses.....	\$2,384,475	\$2,781,016
Re-insurance reserve.....	17,288,220	18,335,151
Other liabilities.....	1,116,689	1,207,025
Total liabilities, except capital and liability on special deposits.....	\$20,789,384	\$22,323,192

Totals of three foregoing Tables.

	1886.	1887.
Number of companies.....	135	137
Unpaid losses.....	\$8,605,241	\$9,774,590
Re-insurance reserve.....	62,365,828	66,510,150
Other liabilities.....	8,577,207	9,063,458
Total liabilities, except capital and liability on special deposits.....	\$79,548,276	\$85,348,198

Table V. exhibits the sources of income of the Stock Fire and Marine Insurance Companies for 1887, and is compared with that of 1886, in the following abstract from the table :

Michigan Companies.

	1886.	1887.
Number of companies.....	8	8
Fire premiums.....	\$287,329	\$454,805
Inland and marine premiums.....	50,468	49,719
Total premiums.....	\$437,797	\$504,524
Interest on mortgages.....	65,365	71,908
Interest on bonds and dividends on stocks, etc.....	8,681	12,077
Rents.....	1,118	1,329
From all other sources.....	7,522	1,155
Total income.....	\$520,483	\$590,988
Increase over 1885.....		70,505

Companies of other States.

	1886.	1887.
Number of companies	109	109
Fire premiums	\$57,551,855	\$59,922,189
Inland and marine premiums	6,182,944	5,507,914
Total premiums	\$63,734,299	\$65,430,103
Interest on mortgages	1,358,691	1,590,107
Interest on bonds and dividends on stock, etc.	4,406,285	4,510,806
Rents	875,148	428,037
From all other sources	213,575	141,167
Total income	\$70,087,998	\$72,100,020
Increase over 1886		2,012,022

Foreign Companies.

	1886.	1887.
Number of companies	23	25
Fire premiums	\$24,289,431	\$25,091,440
Inland and marine premiums	559,453	962,697
Total premiums	\$24,848,884	\$26,054,137
Interest on mortgages	135,213	219,306
Interest on bonds and dividends on stocks, etc.	1,084,994	987,688
Rents	219,094	232,399
From other sources	26,449	8,989
Total income	\$26,314,634	\$27,452,539
Increase in 1887		1,137,905

Aggregate of the cash income of all the stock fire and marine insurance companies, taken from the three foregoing tables:

1887	\$100,143,348
1886	96,923,115

Increase 1887 over 1886	\$3,220,233
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Table VI. shows the nature of the expenditures of the Stock Fire, Fire-Marine, and Marine Insurance Companies doing business in Michigan for the year 1887 compared with that of 1886, as follows:

Michigan Companies.

	1886.	1887.
Number of companies.....	8	8
Dividends.....	\$38,000	\$96,500
Fire losses.....	206,247	280,689
Marine losses.....	34,958	54,440
Commissions and brokerage.....	68,696	85,490
Office salaries.....	29,114	30,420
Rents.....	16,409	19,239
Other expenses.....	34,963	35,356
Total expenditures.....	\$428,387	\$602,134

Other States Companies.

	1886.	1887.
Number of companies.....	109	109
Dividends.....	\$5,921,806	\$5,996,656
Fire losses.....	31,173,347	35,672,675
Marine losses.....	5,764,763	4,481,231
Commissions and brokerage.....	11,227,430	11,901,343
Office salaries.....	4,623,848	5,107,663
Rents.....	1,557,397	1,583,285
Other expenses.....	4,933,711	4,994,354
Total expenditures.....	\$65,402,304	\$99,589,206

Foreign Companies.

	1886.	1887.
Number of companies.....	23	25
Dividends.....		
Fire losses.....	\$14,191,276	\$16,016,663
Marine losses.....	277,618	461,816
Commissions and brokerage.....	4,894,709	4,621,063
Office salaries.....	1,726,925	1,743,443
Rents.....	642,621	670,969
Other expenses.....	1,406,632	1,489,511
Total expenditures.....	\$22,639,581	\$25,008,280

Aggregate of the expenditures of all the companies taken from the three foregoing tables, 1887.....	\$35,194,620
1886.....	87,470,522
Increase in 1887 over 1886.....	\$7,724,098

The following summary of table VII. exhibits the entire business in the United States of the Stock Fire and Marine Insurance Companies doing business in this State, for the years 1886 and 1887; and also gives the ratio of assets to amount at risk, average premium rate on entire business, and on business in Michigan.

It will be seen from this table that the average rate of premium is practically the same that it was in 1886.

TABLE VII.

Entire Business in the United States.							Michigan Business only.		
Year.	Risks In Force December 31.	Admitted Assets December 31.	Per Cent of Assets to Amount at Risk.	Entire Risks Written.	Premiums Charged thereon.	Average Rate of Premiums.	Risks Written In Michigan.	Premiums Charged thereon.	Premium Rate in Michigan.
{ 1887 1888	Michigan Companies	\$42,081,140	\$1,500,888	3.57	\$44,578,384	\$590,533	\$20,185,853	\$277,932	1.37
		38,150,411	1,480,080	4.08	38,290,900	513,941	21,413,083	233,571	1.33
Increase		\$5,880,729	\$40,798		\$6,287,484	\$76,592	- \$1,227,180	- \$55,359	
{ 1887 1888	Companies of other States.	\$3,601,333,125	\$149,727,446	1.73	\$7,327,070,837	\$78,342,650	\$177,455,172	\$2,379,898	1.34
		8,035,793,021	146,846,068	1.82	7,453,432,945	74,999,014	173,737,654	2,363,944	1.32
Increase		\$505,549,104	\$2,331,338		\$883,637,872	\$3,373,636	- \$1,232,432	+ \$15,954	
{ 1887 1888	Foreign Companies.	\$2,384,930,299	\$37,335,302	1.10	\$2,499,543,463	\$33,303,431	\$45,994,337	\$753,177	1.63
		2,217,319,983	35,625,314	1.10	2,193,640,830	31,335,498	42,679,344	704,599	1.65
Increase		\$167,610,396	\$1,709,988		\$305,902,633	\$1,967,933	\$2,314,493	\$48,608	
{ 1887 1888	Total.	\$12,023,293,564	\$137,614,035	1.57	\$11,371,197,889	\$712,135,664	\$243,635,362	\$3,411,004	1.40
		11,239,253,265	133,431,922	1.52	10,635,364,545	103,993,454	242,331,331	3,353,035	1.38
Increase		\$789,040,199	\$4,182,163		\$735,833,144	\$5,242,210	\$803,331	\$58,919	

Table VIII. shows total cash income and expenditures, total cash premiums received, amount paid for losses and expenditures and the various percentages of the same, for 1887, as compared with the same for 1886.

Michigan Companies.

	1886.	1887.
Number of companies.....	3	3
Total income.....	\$520,484	\$590,989
Total expenditures.....	\$428,888	\$602,184
Per cent of expenditures to income.....	82.31	101.88
Premiums received.....	\$437,797	\$504,824
Losses paid.....	\$241,206	\$335,129
Per cent of losses to premiums.....	55.09	66.42
Expenses paid.....	\$149,188	\$170,506
Per cent of expenses to premiums.....	34.07	33.79

Companies of other States.

	1886.	1887.
Number of companies.....	109	109
Total income.....	\$70,509,999	\$72,100,020
Total expenditures.....	\$65,802,304	\$69,589,207
Per cent of expenditures to income.....	92.61	96.51
Premiums received.....	\$53,734,399	\$65,430,108
Losses paid.....	\$28,943,111	\$40,103,906
Per cent of losses to premiums.....	42.27	61.32
Expenses paid.....	\$22,537,576	\$23,586,644
Per cent of expenses to premiums.....	35.86	36.04

Foreign Companies.

	1886.	1887.
Number of companies.....	23	25
Total income.....	\$26,314,635	\$27,452,339
Total expenditures.....	\$22,639,831	\$25,008,280
Per cent of expenditures to income.....	86.03	91.07
Premiums received.....	\$24,848,886	\$26,054,137
Losses paid.....	\$14,468,893	\$16,478,479
Per cent of losses to premiums.....	58.24	63.24
Expenses paid.....	\$8,174,937	\$8,524,801
Per cent of expenses to premiums.....	32.88	32.71

Totals of the three foregoing Tables.

	1886.	1887.
Number of companies.....	135	137
Total income.....	\$97,345,117	\$100,143,348
Total expenditures.....	\$88,370,523	\$95,194,631
Per cent of expenditures to income.....	90.78	95.06
Premiums received.....	\$89,021,061	\$91,988,765
Losses paid.....	\$41,658,209	\$56,917,514
Per cent of losses to premiums.....	46.79	61.87
Expenses paid.....	\$30,857,604	\$32,281,950
Per cent of expenses to premiums.....	34.66	35.09

From a perusal of the foregoing extracts from Table VIII it will be observed that the ratio of losses and expenses to the premiums received is as follows:

	Per centum.
Michigan Companies.....	100.21
Other States Companies.....	96.36
Foreign Companies.....	95.99
Average.....	96.96

MUTUAL FIRE INSURANCE COMPANIES.

But two Mutual Fire Insurance Companies of other States have at this time authority to do business in Michigan, viz.: The Western Manufacturers' Mutual Insurance Co. and the Mutual Fire Insurance Co., both of Chicago, Ill. These companies insure only manufacturing risks and their accessories.

MICHIGAN MUTUAL INSURANCE COMPANIES.

There are fifty-eight Mutual Fire Insurance Companies and two Mutual Cyclone, Tornado and Wind Storm Insurance Companies organized under the laws of, and having authority to transact business in this State.

The following named mutual fire insurance companies have been organized under the laws of Michigan and have commenced business since January 1, 1887:

Swedish Farmers' of Osceola and Wexford counties, Feb. 21, 1887; office at Gilbert.

Detroit Manufacturers, March 17, 1887; office at Detroit.

German Baptist Brethren of Barry, Ionia, and Kent counties, May 27, 1887; office at Woodland.

Detroit Mutual Fire, June 16, 1887; office at Detroit.

Farmers' of St. Clair and Sanilac counties, June 17, 1887.

German American of Wayne, Oakland, and Livingston counties, Feb. 8, 1888; office at Detroit.

Farmers' of Ogemaw, Arenac, and Iosco counties, Jan. 10, 1888; office at Churchill.

The following, from Table X. of this report, shows the membership and amount at risk December 31st, as compared with that for 1886:

	No. of Members.	Amount at Risk.
<i>Farm Mutuals:</i>		
December 31, 1887	90,063	\$150,874,563
December 31, 1886	88,400	148,984,577
Increase in 1887	1,663	\$1,890,976
<i>Other Mutuals:</i>		
December 31, 1887	2,815	\$5,126,812
December 31, 1886	2,615	3,414,685
Increase in 1887	1,200	\$1,712,127
Total increase	2,863	\$3,602,153
Total membership and amount at risk Dec. 31, 1887	92,877	\$156,001,365

Table XI. exhibits the nature and amount of the resources and liabilities of all the Michigan Mutual Insurance Companies for the year ending December 31, 1887, as follows:

	Farm Mutuals.	Other Mutuals.
Resources:		
Number of companies.....	58	7
Cash on hand.....	\$22,981 72	\$35,506 00
Assessments outstanding.....	111,601 87	817,296 78
Total available resources.....	\$134,583 59	\$352,732 78
Doubtful resources.....	11,249 94	1,429 02
Liabilities:		
Claims for losses, including resisted claims.....	\$76,509 94	\$22,866 18
Due and to become due for borrowed money.....	91,796 94	4,865 00
All other claims.....	7,138 77	1,899 98
Total liabilities.....	\$175,445 65	\$29,568 16
Total available resources of Farmers' Mutual companies.....		\$134,583 59
Total liabilities of Farmers' Mutual companies.....		175,445 65
Excess of liabilities over resources.....		\$50,867 74
Total available resources of other Mutual companies.....		\$352,732 78
Total liabilities of other Mutual companies.....		29,568 16
Excess of resources over liabilities.....		\$323,164 62

Table XII. shows the sources of income of the Michigan Mutual Insurance Companies for the year ending December 31, 1887, as follows:

	Farm Mutuals.	Other Mutuals.
<i>Income:</i>		
Number of companies.....	53	7
Cash balance December 31, 1886.....	\$28,567 88	\$12,093 95
Cash premiums.....	7,826 67	42,329 53
From assessments levied in 1887.....	159,294 08	17,709 67
From assessments of prior years.....	90,235 53	3,239 76
From fees and percentages.....	16,276 01	1,078 05
From loans.....	92,830 43	5,315 00
From all other sources.....	1,601 46	1,125 96
Total income.....	\$396,641 96	\$32,941 92
Total income of all Michigan Mutuals.....		\$429,583 48

Table XIII. shows the nature and amount of expenditures of the Michigan Mutual Insurance Companies during the year 1887, as follows:

Expenditures.

	Farm Mutuals.	Other Mutuals.
Number of companies.....	53	7
Losses of 1886 paid.....	\$157,804 46	\$17,214 93
Losses of previous years paid.....	66,570 56	5,892 40
Total losses paid.....	\$224,375 02	\$23,107 33
Loans.....	82,232 14	750 00
Interest.....	7,564 71	245 29
Salaries and fees.....	24,080 58	8,348 76
Stationery, postage, printing, etc.....	4,663 58	1,735 09
Miscellaneous.....	20,516 79	13,249 46
Total expenditures.....	\$373,462 82	\$47,435 93
Aggregate expenditures.....		\$420,918 74

Table XIV. shows the number and origin of fires and amount of losses sustained by Michigan Mutual Insurance Companies during the year 1887, as follows:

	Farm Mutuals.		Other Mutuals.	
	No.	Amount.	No.	Amount.
Number of companies.....	53	-----	7	-----
Lightning.....	207	\$22,188	1	\$1,354
Steam threshers.....	33	10,941	2	1,300
Incendiary.....	34	11,393	1	2,854
Defective chimneys or stove pipes.....	211	62,273	1	3,000
Field or forest fires.....	47	3,714	-----	-----
Unknown.....	171	46,905	14	11,814
Miscellaneous.....	246	46,340	16	10,239
Total.....	949	\$208,654	35	\$37,934
Aggregate No. and amount of losses.....	-----	-----	964	\$231,588

*Compilation of the Business of Mutual Fire Insurance Companies of Michigan—
1860 to 1887—both inclusive.*

Number of Companies Organized December 31.		Membership.		Risks in Force.		Assessments Levied.		Losses Paid.	
		No. of Companies Re- porting.	Number Reported.	No. of Compa- nies Re- porting.	Amount Reported.	No. of Compa- nies Re- porting.	Amount Reported.	No. of Compa- nies Re- porting.	Amount Reported.
1860.....	3	1	470	2	\$1,220,644	-----	-----	-----	-----
1861.....	4	1	746	2	1,942,308	-----	-----	1	\$1,085 00
1862.....	8	3	1,445	5	4,420,311	-----	-----	2	2,994 00
1863.....	24	12	6,388	16	12,365,545	1	\$553 00	9	7,117 00
1864.....	24	14	9,405	21	24,086,524	2	2,678 00	15	12,061 00
1865.....	24	21	16,583	21	27,745,779	13	27,480 00	14	20,345 00
1866.....	24	23	21,079	23	26,479,753	17	40,617 00	19	37,385 00
1867.....	24	23	22,774	23	44,053,474	19	47,243 00	20	37,794 00
1868.....	24	23	26,044	23	49,412,549	18	60,117 00	17	45,317 00
1869.....	25	23	28,649	23	56,059,570	20	66,947 00	21	44,766 00
1870.....	27	27	32,051	27	63,231,456	23	112,211 00	24	90,647 00
1871.....	28	26	35,876	28	69,666,181	26	111,247 00	27	85,164 88
1872.....	31	31	39,273	31	75,503,297	28	140,719 00	27	104,086 56
1873.....	31	31	41,587	31	80,525,394	24	113,450 00	29	95,925 69
1874.....	35	35	44,088	35	85,618,781	25	135,678 00	28	108,330 55
1875.....	38	37	47,254	37	92,204,349	30	157,917 00	31	128,733 80
1876.....	40	40	51,549	40	98,687,086	30	164,645 00	36	150,266 66
1877.....	41	41	56,390	41	106,036,135	31	161,093 00	37	139,995 44
1878.....	47	47	62,593	47	112,662,690	36	167,384 00	39	139,997 78
1879.....	48	48	69,535	48	120,247,287	40	210,762 00	48	181,396 76
1880.....	51	51	76,016	50	129,812,108	46	208,333 06	47	188,652 17
1881.....	55	53	82,231	53	137,180,263	39	219,476 49	48	194,818 41
1882.....	59	53	87,082	52	144,007,469	44	199,494 39	49	177,767 44
1883.....	60	53	91,624	53	151,515,328	53	305,255 20	53	223,663 70
1884.....	61	52	88,733	52	149,168,962	46	276,095 51	51	242,761 78
1885.....	63	53	87,582	53	148,275,406	46	274,391 94	51	249,761 99
1886.....	67	56	91,114	55	152,606,856	46	294,909 90	53	259,650 88
1887.....	72	60	93,377	60	156,001,365	48	149,651 17	55	247,432 34

ACT NO. 285, PUBLIC ACTS 1887. THE SO-CALLED "ANTI COMPACT LAW,"

The Legislature at its last session enacted what is known as the "Anti Compact Law," a copy of which is published herewith, and reads as follows:

PUBLIC ACTS, 1887, ACT NO. 285.

AN ACT to regulate the manner in which insurance companies not organized under the laws of this State, but doing business within it, shall transact their business:

SECTION 1. *The People of the State of Michigan enact,* That no fire, fire and marine, or marine and inland insurance company or association not organized under the laws of this State shall be permitted to do business therein under the provisions of an act entitled "An act relative to the organization and powers of fire and marine insurance companies transacting business in this State," approved April three, eighteen hundred and sixty-nine, until, in addition to complying with the provisions of said act, it has filed with the Commissioner of Insurance an undertaking, duly executed and authenticated by the company, in such form as the Commissioner of Insurance shall from time to time prescribe, that it will not directly or indirectly enter into any compact, agreement, arrangement or undertaking of any nature or kind whatever with any other company, companies, association or associations, the object or effect of which is to prevent open and free competition between it and said company, companies, association or associations, or the agents of their respective companies or associations in the business transacted in this State, or in any part thereof.

SEC. 2. No fire, fire and marine, or marine and inland insurance company or association not organized under the laws of this State, but doing business therein, shall either directly or indirectly enter into any contract, agreement, arrangement, or undertaking of any nature or kind whatever with any other company, companies, association or associations, the object or effect of which is to prevent open and free competition between it and said company, companies, association or associations, or between the agents of their respective companies or associations in the business transacted in this State, or in any part thereof.

SEC. 3. It shall not be lawful for the agent of any fire, fire and marine, or marine and inland insurance company or association not organized under the laws of this State, but doing business therein, to enter into any contract agreement, arrangement, or undertaking of any nature or kind whatever with the agent of any other such company, companies, association or associations, the object or effect of which is to prevent free and open competition between the companies or associations represented by said agents in the business transacted in this State, or in any part thereof.

SEC. 4. It shall not be lawful for any person or persons as agent, solicitor, broker, surveyor, or in any other capacity, to transact or to aid in any manner, directly or indirectly, in transacting or soliciting within this State, business for any fire, fire and marine, or marine and inland insurance company or association not incorporated by the laws of this State, or in any

other capacity to procure or assist to procure a fire or inland marine policy or policies of insurance in any company or association which is violating the provisions of section two of this act, or whose agent or agents are violating the provisions of section three hereof.

SEC. 5. Any person violating any of the provisions of section three or four of this act shall be deemed guilty of a misdemeanor, and upon conviction thereof shall be punished by a fine not less than fifty dollars, nor more than one hundred dollars, and in default of payment thereof shall be imprisoned in the county jail not exceeding three months, or by both such fine and imprisonment, in the discretion of the court.

SEC. 6. It shall hereby be made the duty of the Commissioner of Insurance, within thirty days after this act takes effect, to provide a blank form of the undertaking provided for in section one of this act, to cause copies thereof to be printed, and to mail one or more to each fire, fire and marine, and marine and inland insurance company or association not incorporated under the laws of this State, but doing business therein in pursuance of authority granted by the Commissioner of Insurance; and it is further made the duty of the Commissioner of Insurance to revoke the certificate of each and every of said companies or associations which shall not file said undertaking, properly filled out, executed and authenticated within thirty days after the mailing of said blank form, and to cause notification of such revocation to be published in some paper of general circulation in this State once in each week for four weeks.

SEC. 7. It is hereby made the duty of the Commissioner of Insurance, or his deputy, on receiving notice in writing or otherwise, of any violation of the provisions of this act, to investigate the same, and if he shall become satisfied that any company or association is violating the undertaking provided for in section one, or the provisions of section two, or is represented by any agent who is violating the provisions of section three, he shall forthwith revoke the certificate granted in behalf of such company or association, and cause notification thereof to be published in some paper of general circulation in this State once in each week for four weeks.

SEC. 8. Any person or persons who shall act as agent, solicitor, surveyor, or broker, or transact, or aid in any manner, directly or indirectly, in transacting, or soliciting, within this State, business for any such company or association, or in procuring or assisting to procure a policy of insurance on property situated within this State in any such company or association, after its certificate of authority has been revoked in accordance with the provisions of this act, shall be deemed guilty of a misdemeanor, and upon conviction thereof shall be punished by a fine not less than fifty dollars, nor more than one hundred dollars, and in default of payment thereof shall be imprisoned in the county jail not exceeding ninety days, or by both such fine and imprisonment, in the discretion of the court.

SEC. 9. All violations of this act shall be prosecuted in the name of the people by the prosecuting attorney, and all fines collected for violations of this act shall be paid into the treasury of the county in which the complaint was filed, to be disposed of according to law.

SEC. 10. All necessary expenses incurred by the Commissioner of Insurance in carrying out the provisions of this act shall be audited by the Board of State Auditors and paid out of the general fund.

SEC. 11. The provisions of this act shall not apply to companies now

authorized to do business in this State until after the thirty-first day of January, eighteen hundred and eighty-eight.

Approved June 28, 1887.

Upon the taking effect of this act I forwarded to each fire, fire marine and marine insurance company doing business in Michigan a blank form of undertaking, as provided for in section one, to be executed by the officers of the companies and filed in this Bureau within thirty days from the date of the notice accompanying the blank form. The following is a copy of the form of undertaking prepared and sent :

KNOW ALL MEN BY THESE PRESENTS,

That the ——— Insurance Company of the City of ——— in the State of ——— a body corporate by or under the laws of ——— and fully authorized to conduct the business of Fire, or Fire and Marine, and Inland Insurance, having been admitted, or having applied for admission to transact the business of ——— insurance in the State of Michigan, in conformity with the laws thereof, and in compliance with Act No. 285 of Public Acts of 1887, does hereby undertake, stipulate, promise and agree that it will not directly or indirectly enter into any contract, agreement, arrangement or undertaking of any nature or kind whatever with any other company, companies, association or associations, the object or effect of which is to prevent open and free competition between it and said company, companies, association or associations, or the agents of their respective companies or associations in the business transacted in the State of Michigan, or in any part thereof.

In Witness Whereof, The said Company has caused this instrument to be duly executed and authenticated by affixing hereto its Corporate Seal, and caused the same to be subscribed and attested
 { AFFIX SEAL }
 { OF }
 { COMPANY. } by its President and Secretary, at the City of ——— in the State of ——— on the ——— day of ——— A. D. 18—.

Secretary.

President.

This requirement of the law has been generally complied with, many of the companies, however, filed their protest against it.

About this time Mr. David Beveridge of Detroit had organized the "Michigan Inspection and Rating Bureau" with branch offices located in several of the principal cities of the State, and in a Prospectus which he issued, setting forth his plans and explaining its nature, he invited the companies doing business in this State to become subscribers to, or members of, his "Bureau". The Prospectus is printed herewith as follows:

PROSPECTUS.

The enactment by the Michigan Legislature of a law forbidding such agreements between Fire Insurance Companies as tend to prevent open and free competition, would appear to render necessary some different plan for the conduct of the business. Assuming that the law will be respected by Fire Underwriters in both its letter and spirit, and it being evident that were each

company compelled to employ in its own behalf a person to rate and inspect risks, the result would be that no property holder could tell from day to day what his rates of insurance would be, and, moreover, that the cost of the conduct of the business would be largely increased; I propose—if a sufficient number of subscribers can be obtained—to open on the 1st of January next, an Inspection and Rating Bureau, with headquarters at Detroit, Michigan; to conduct the business contemplated through branches located at Detroit, Jackson, Kalamazoo, Grand Rapids, Saginaw, and, if the interests of subscribers shall require it, at other points. In order to accomplish the objects above set forth, I propose:

First—To employ at each of the branches named a competent Deputy Inspector, who shall be possessed of underwriting skill and knowledge sufficient to fit him for the position. It shall be the duty of each Deputy Inspector, under regulations to be established by the proposed "Inspection and Rating Bureau," to examine, either by himself or assistants, as often as the interests of the subscribers may require, all classes of risks—to see that proper regulations for the prevention of fires are enforced in mills, lumber yards, manufactories, theatres, public buildings, etc., etc.—and to prepare, when necessary, forms of policies for the different classes of risks, that shall be just to the insurer and the insured.

Second—Each Deputy Inspector in the several Districts, will be required to inspect and rate such risks in his District as need inspecting and Rating, the rates made to be on the basis of schedules heretofore approved, and to furnish the rates so fixed to the subscribers and their agents; also to perform such other duties and acts, not contrary to law, as the interests of subscribers may require, and as shall secure to them the benefits of the Inspections and Ratings contemplated. It is proposed that the Ratings shall be made as low as the subscribing companies can, in the judgment of the bureau, safely accept, having reference to cost and a moderate profit. I reserve the right to adopt all existing tariffs as the rates of my bureau until they are changed by me, and changes duly promulgated.

Third—In order to protect each subscriber from the acceptance of unsafe risks and rates, the Bureau will adopt regulations applying to the Deputy Inspectors and Local Agents, substantially as follows: Each subscribing Company is to require its Agents in the several Branch Districts, to submit to the Deputy Inspector of the District, all daily reports and indorsements, and the said Inspector will cause to be stamped or written on said daily reports the rate approved by the Bureau, and shall also verify by his stamp all other documents presented, and mail same to the subscribers to whom they respectively belong.

Fourth—The boundaries of the several Branch Districts will be as follows:

FIRST DISTRICT—Headquarters at Detroit, and embracing Agencies in the counties of Wayne, Huron, Sanilac, Lapeer, St. Clair, Macomb and Oakland.

SECOND DISTRICT—Headquarters at Jackson, and embracing Agencies in the counties of Hillsdale, Ingham, Jackson, Lenawee, Livingston, Monroe, Macomb and Washtenaw.

THIRD DISTRICT—Headquarters at Kalamazoo, and embracing Agencies in the counties of Allegan, Berrien, Branch, Barry, Calhoun, Cass, Eaton, Kalamazoo, St. Joseph and Van Buren.

FOURTH DISTRICT—Headquarters at Grand Rapids, and embracing Agencies in the counties of Antrim, Benzie, Charlevoix, Grand Traverse, Emmet, Ionia, Kent, Kalkaska, Lake, Mason, Montcalm, Manistee, Mecosta, Muskegon, Newaygo, Osceola, Ottawa, Oceana and Wexford.

FIFTH DISTRICT—Headquarters at East Saginaw, and embracing Agencies in the counties of Alpena, Bay, Clare, Clinton, Gratiot, Genesee, Isabella, Iosco, Lapeer, Midland, Oakland, Saginaw, Shiawassee and Tuscola.

Fifth—It is proposed to furnish from the Bureau, tariffs and schedules for rating risks outside of the Districts enumerated, and from time to time to secure, through the several Branch Offices, such inspections, surveys, and ratings as shall be practicable, and furnish the results to subscribers. The schedules will be made with reference to the different classes of risks in Northern and Southern Michigan.

Sixth—No company will receive the rates of the Bureau save such as subscribe for them, and agree to withhold them from non-subscribing companies. In order that subscribers only may enjoy the benefit of the Inspections and Ratings made at the several Branch Offices, it will be necessary that each subscriber shall give assurance that he will abstain from furnishing Inspections and Ratings to any non-subscribing company, and will faithfully require his Agents in each of the several Districts to conform to the Ratings and rules made necessary by the use of the schedules adopted, in order that the permanency of the work to be undertaken may be assured and paying subscribers retained.

The faithful observance of this clause I consider absolutely essential for my own protection. Should non-subscribing companies have the benefit of the information which this Bureau proposes to furnish its subscribers, or subscribing companies be permitted to discredit the Ratings of this Bureau by a failure to observe the same, the result in either case would inevitably be a pecuniary loss to me, and would ultimately result in the destruction of the Bureau.

Seventh—The compensation for the services to be rendered by said Bureau shall be at the rate of \$4,000 per annum, to which shall be added necessary expenses of conducting the business of said Bureau and its branches; said compensation and expenses to be paid quarterly, fifteen days after the expiration of the quarter for which payment is to be made, and to be divided and apportioned among the subscribers to said Bureau as the net premiums received by each shall bear to the net premiums received by all of the subscribers in the State for the year next preceding that for which payment is made. In order to provide means with which to meet the immediate expenses of the Bureau, each subscriber shall pay \$25 on giving his subscription hereto, said payment to be credited to him in his first assessment.

By the words "net premiums," as here used, is meant all premiums on risks written in said State, less only amounts paid for canceled policies.

After a careful consideration of the details of the plan here presented, I am satisfied that the expense to companies will not be greater than the system of rating heretofore prevailing, and it shall be my effort to make it less.

It will be permitted to each subscriber to terminate his subscription on thirty days' notice, upon payment of all dues to date of such termination and the surrender of all Rate-books and Inspections furnished by the Bureau.

The undersigned reserves the right to terminate his contract with any subscriber whose use of facilities thus extended may be deemed detrimental to the interests of this Bureau.

I wish to add that in the event of your becoming a subscriber under the foregoing arrangement, I will undertake to provide that the persons employed as Deputy Inspectors at the Branch Offices shall be satisfactory to the subscribers, and that, should any considerable number of subscribers become dissatisfied with any Inspector, on account of his incompetency or unfitness for the position, he shall be displaced within thirty days of date of notice received from one-fourth of the subscribers, that such dissatisfaction exists, and a new appointee, fitted for the position, be installed in place of such displaced Inspector.

It is proper to add that the outlines of the preceding plan have been placed before learned counsel, its general features considered, and it is pronounced free from objections so far as being any infringement upon the law of the State heretofore referred to is concerned.

Sincerely,

DETROIT, NOV. 29, 1887.

DAVID BEVERIDGE.

On the ninth day of February I submitted a copy of this Prospectus to Hon. Moses Taggart, Attorney General, asking his opinion as to whether the plan outlined in it was in conflict with the provisions of said Act No. 285, and also as to whether agents of the companies who sent their daily reports, etc., to the various branches of the "Bureau" would be violating section four of the Act.

I soon received a reply from Mr. Taggart, of which the following is a copy:

STATE OF MICHIGAN,
ATTORNEY GENERAL'S OFFICE,
Lansing, February 11, 1888.

Hon. Henry S. Raymond, Commissioner of Insurance,

DEAR SIR:—Your letter asking my opinion of Act 285 of the laws of 1887, in connection with the proposed scheme of insurance of David Beveridge, Compact Manager of Detroit, was duly received.

You ask two questions. First, as to whether Mr. Beveridge's plan of insurance business in any way violates said Act, and second, whether agents who send policies to the assistant inspectors provided for, as directed by their companies, are violating Section 4 of said Act?

Section 2 of the Act in question reads: "No fire, fire and marine, or marine and inland insurance company or association, not organized under the laws of this State, but doing business therein, shall either directly or indirectly enter into any contract, agreement or arrangement, or understanding, of any nature or kind whatever, with any other company, companies, association or associations, the effect of which is to prevent open and free competition between it and said company, companies, association or associations, or between the agents of their respective companies or associations in the business transacted in this State or any part thereof."

The 3d section of said Act prohibits the agents of any insurance company or association not organized under the laws of this State, but doing business

therein, from making any contract of the kind mentioned in the 2d section, with the agent of any other such company or association.

The 4th section makes it unlawful for any person, agent, solicitor, broker, surveyor or in any other capacity to "transact or to aid in any manner, directly or indirectly, in transacting or soliciting within this State, business for any fire, fire and marine, or marine and inland insurance company or association * * * * * or in any other capacity to procure or assist to procure a fire or inland marine policy or policies of insurance in any company or association which is violating the provisions of section two of this act, or whose agent or agents are violating the provisions of section three hereof."

Mr. Beveridge's proposition is to open an "Inspection and Rating Bureau" at Detroit with branches at various points in the State. At each branch a "competent Deputy Inspector" is to be employed, whose duty it shall be, under the instructions of the Bureau, to examine, by himself or assistants, all classes of risks, with reference to proper regulation for the prevention of fires, and to prepare necessary forms of policies.

The plan further provides that each Deputy Inspector "will be required to inspect and rate such risks in his district as need inspecting and rating, the rates made to be on the basis of schedules *heretofore approved*, and to furnish the rates so fixed to the subscribers and their agents." Mr. Beveridge reserves the right "to adopt all existing tariffs as the rates of his Bureau until changes are made and promulgated by him." To protect each subscriber from the acceptance of unsafe risks and rates the Bureau adopts the following regulations: "Each subscribing company is to require its agents in the several Branch Districts to submit to the Deputy Inspector of the District all daily reports, and indorsements, and the said Inspector will cause to be stamped or written on said daily reports the rate approved by the Bureau, and shall also verify by his stamp all other documents presented, and mail same to subscribers to whom they respectively belong."

The rates fixed by the "Bureau" are to be confined exclusively to the subscribers who must agree to withhold the same from non-subscribing companies. Each subscriber must "faithfully require its agents in each of the several Districts *to conform to the rating and rules made necessary by use of the schedules adopted*," the faithful observance of which is considered by the originator of the plan "absolutely essential."

The "Bureau" is to be paid by the subscribers *pro rata* according to the amount of business done in the State.

Each subscriber upon the payment of all dues, and 30 days' notice and surrender of rate books and inspections can terminate the contract, and the "Bureau" can terminate the same with any subscriber when such business relation appears to be detrimental to the "Bureau."

The plan devised anticipates a contract between the several subscribers and Mr. Beveridge's "Bureau," and requires all papers relating to insurance contracts made by any agent of a subscriber to pass under the supervision of the "Bureau" or its Deputies, and that the rates adopted by it shall control and be adopted by all its subscribers; in other words, to accomplish the object sought, the rates of all companies, upon the same class of risks, must necessarily be uniform and between such companies, at least, there would not be "open and free competition."

If all non-resident companies should enter into this contract, then it is not

apparent how any competition would exist between them, the provision that each subscriber must "faithfully require his agents in each of the several Districts to conform to the ratings and rules," contained in the schedules adopted, would preclude competition.

In my judgment this is indirectly, at least, making a contract through a "Bureau" or man constituting a "Bureau" the mutual agent of several companies, from which its employment comes, and is a violation of Section 2 of said Act, and the action of such "Bureau" and its agents would be a violation of Section 3 and 4 of the same Act.

The plan appears to be under another form, but the continuance of the old compact system, against which, whether wisely or not is immaterial, the act in question was aimed.

The schedules and rates referred to being those "heretofore approved" are the same, I assume, as those adopted by non-resident companies transacting business in the State of Michigan.

This method of doing business in the State does not appear permissible under the law of 1887, and I therefore answer both questions asked in the affirmative.

Very Respectfully,

MOSES TAGGART,

Attorney General.

Copies of this opinion were also sent the companies for their information. Notwithstanding this I have learned that many of the companies have become subscribers to the Inspection and Rating Bureau. It is no more than fair for me to say in this connection that the officers of many of the companies have informed me that there is no intention on their part to violate the laws of the State of Michigan, and that they have notified their agents in this State to abstain from any acts in violation of the laws, but, that they have been advised by their legal counsel that the plan of said "Bureau" is not in conflict with the act referred to and that in becoming subscribers to it they do not violate any of the provisions of said act, and further that they have been advised that the act is in itself unconstitutional.

Such being the facts I have not deemed it wise or for the best interests of the State to indiscriminately revoke the authority to do business heretofore granted the companies which have become subscribers to said "Bureau."

Therefore, acting on the advice of the Attorney General, I served notice on one of the leading fire insurance companies doing business in Michigan, to appear before me on a certain date to show cause why its authority should not be revoked for violating section two of Act 285, Public Acts of 1887. The company in question appeared by its attorney "for the sole and only purpose of objecting to such proceedings," giving reasons for objecting to them. I then proceeded to revoke the authority of the company to do business in Michigan, as provided for in section seven of said act.

The company, by its attorney, has applied to the Supreme Court for a writ of mandamus to compel the re-issuing of the certificate of authority on the ground that the act is unconstitutional and void. It is hoped that a decision on the case may be had at an early day.

Part II of this report, which will follow soon, will contain detailed statements of the life insurance companies, the co-operative or assessment life and accident insurance associations and the fidelity and casualty insurance companies of this and other States, which were doing business in Michigan during the year 1887.

Respectfully,

HENRY S. RAYMOND,

Commissioner of Insurance.

STATISTICAL TABLES

CONNECTED WITH

FIRE INSURANCE,
FOR THE YEAR 1887.

TABLE I.—EXHIBIT OF FIRE AND INLAND

(See Appendix to this Table)

		Fire
Name.	Location.	
		Risks Written.
<i>Michigan Companies.</i>		
Detroit Fire and Marine.....	Detroit.....	\$3,127,321 00
Grand Rapids Fire Insurance Co.....	Grand Rapids.....	3,189,436 00
Michigan Fire and Marine.....	Detroit.....	7,169,396 00
Total Michigan Companies.....		\$18,486,053 00
<i>Companies of Other States.</i>		
Aetna.....	Hartford, Conn.....	\$4,275,967 00
Agricultural.....	Watertown, N. Y.....	1,073,445 00
Amazon.....	Cincinnati, O.....	1,117,423 00
American.....	Boston, Mass.....	846,920 00
American.....	Newark, N. J.....	515,688 09
American Central.....	St. Louis, Mo.....	617,634 00
American Fire.....	New York, N. Y.....	244,660 00
American Fire.....	Philadelphia, Pa.....	4,495,436 00
Anglo Nevada Assurance Cor.....	San Francisco, Cal.....	1,089,645 00
Artisans.....	Pittsburgh, Pa.....	82,043 75
Aurora Fire and Marine.....	Cincinnati, O.....	333,788 00
Boatman's Fire and Marine.....	Pittsburgh, Pa.....	617,580 09
+ Boston Marine.....	Boston, Mass.....	
Boylston.....	Boston, Mass.....	694,452 00
Buffalo German.....	Buffalo, N. Y.....	1,023,098 00
California.....	San Francisco, Cal.....	945,127 00
Citizens'.....	New York, N. Y.....	1,563,601 67
‡ Citizens'.....	Cincinnati, O.....	98,850 00
Citizens'.....	Pittsburgh, Pa.....	950,048 00
Commerce.....	Albany, N. Y.....	591,447 00
Commercial Fire.....	San Francisco, Cal.....	820,711 28
Concordia Fire.....	Milwaukee, Wis.....	1,940,228 00
Connecticut Fire.....	Hartford, Conn.....	3,062,471 00

† Did Marine and Inland business only.

‡ Withdrawn from the State.

INSURANCE BUSINESS IN MICHIGAN DURING 1887.

(for Inland Business.)

Business.			Ratio of Loss to		Average
Premiums Received.	Losses Paid.	Losses Incurred.	Risks Written.	Premiums Received.	Premium Rate in Michigan on Fire Risks.
\$98,352 64	\$36,781 76	\$38,411	.006	.374	1.21
51,709 19	27,628 72	23,474	.009	.534	1.63
77,171 86	35,208 17	33,126	.006	.456	1.08
\$227,233 69	\$99,616 65	\$95,011	.006	.438	1.23
\$90,962 53	\$42,235 88	\$40,424	.010	.522	1.89
9,546 33	6,428 40	5,454	.008	.673	.89
16,344 76	6,011 28	7,727	.005	.368	1.46
8,649 47	4,255 80	5,380	.005	.492	1.02
6,123 75	9,373 47	9,373	.018	1.580	1.19
8,241 09	3,575 18	3,575	.006	.434	1.33
2,563 80	349 67	349	.001	.136	1.05
71,124 76	38,260 24	29,659	.009	.538	1.58
20,375 40	11,775 47	12,155	.011	.578	1.87
898 02	1,286 39	1,307	.016	1.422	1.09
3,514 66	2,283 76	2,283	.007	.650	1.05
8,930 88	2,533 37	2,551	.004	.284	1.45
6,914 37	7,868 28	8,906	.011	1.128	1.00
22,787 30	15,136 52	13,380	.008	.664	1.13
17,801 42	5,536 10	5,528	.006	.311	1.88
25,005 28	16,464 61	15,113	.010	.658	1.59
1,584 69	949 92	950	.009	.599	1.60
14,502 39	8,726 95	3,385	.009	.602	1.53
8,408 61	909 60	1,037	.002	.108	1.42
16,704 34	3,763 82	3,764	.005	.225	2.04
27,181 10	16,212 49	15,362	.008	.566	1.40
44,303 86	35,988 42	35,120	.012	.812	1.44

TABLE I.—EXHIBIT OF FIRE AND INLAND INSURANCE

		Fire
Name.	Location.	Risks Written.
<i>Companies of Other States.</i>		
Continental.....	New York, N. Y.....	\$5,663,532 00-
Cooper.....	Dayton, O.....	1,672,990 00
Dwelling House.....	Boston, Mass.....	1,742,723 00-
Equitable Fire and Marine.....	Providence, R. I.....	521,907 00
Eureka Fire and Marine.....	Cincinnati, O.....	314,021 75-
Exchange Fire.....	New York, N. Y.....	293,644 50
Farragut Fire.....	New York, N. Y.....	381,808 00
Firemen's.....	Dayton, O.....	855,969 00
Firemen's.....	Newark, N. J.....	479,535 00
Firemen's Fund.....	San Francisco, Cal.....	3,368,490 85-
Fire Association.....	Philadelphia, Pa.....	3,559,450 00
Fire Insurance Co. of the County of Philadelphia.....	Philadelphia, Pa.....	218,026 00
Franklin.....	Columbus, O.....	264,720 00-
Franklin Fire.....	Philadelphia, Pa.....	2,076,445 98
German.....	Freeport, Ill.....	2,396,327 00-
German-American.....	New York, N. Y.....	3,244,833 00
German Fire.....	Peoria, Ill.....	289,147 00
German Fire.....	Pittsburgh, Pa.....	532,872 00
Germania Fire.....	New York, N. Y.....	2,967,985 00
Germania Fire and Marine.....	Cincinnati, O.....	290,435 00
Girard Fire and Marine.....	Philadelphia, Pa.....	1,492,647 00
Glens Falls.....	Glens Falls, N. Y.....	1,398,347 00
Granite State Fire.....	Portsmouth, N. H.....	451,380 00
Greenwich.....	New York, N. Y.....	480,316 00
Guardian Fire.....	New York, N. Y.....	172,192 00
Hanover Fire.....	New York, N. Y.....	3,137,203 26
Hartford Fire.....	Hartford, Conn.....	3,371,508 00
Hibernia.....	New Orleans, La.....	591,490 00
Home.....	New York, N. Y.....	11,870,699 00
Howard.....	New York, N. Y.....	623,022 00
Insurance Company of North America.....	Philadelphia, Pa.....	5,609,088 00
Insurance Company of the State of Pennsylvania.....	Philadelphia, Pa.....	339,178 00
Kings County Fire.....	Brooklyn, N. Y.....	380,750 00
Long Island.....	Brooklyn, N. Y.....	339,965 00
Louisville Underwriters.....	Louisville, Ky.....	463,110 00

BUSINESS IN MICHIGAN DURING 1887.—*Continued.*

Business.			Ratio of Loss to		Average
Premiums Received.	Losses Paid.	Losses Incurred.	Risks Written.	Premiums Received.	Premium Rate in Michigan on Fire Risks.
\$76,150 83	\$59,381 31	\$56,375	.010	.780	1.84
26,882 10	15,154 82	17,280	.009	.564	1.61
16,742 04	5,554 20	5,024	.008	.382	.96
9,134 76	3,491 19	3,635	.008	.382	1.75
3,687 14	437 50	586	.001	.118	1.17
1,380 82	None.	None.			0.47
3,837 11	2,358 58	3,000	.008	.615	1.00
11,987 99	2,632 15	2,940	.008	.230	1.39
5,719 01	7,939 31	9,809	.017	1.388	1.19
49,173 19	31,246 95	23,029	.009	.685	1.46
59,199 82	31,695 27	40,389	.008	.535	1.68
3,409 94	3,072 71	3,107	.014	.901	1.60
2,882 86	995 40	995	.004	.345	1.09
30,250 91	19,152 18	22,351	.009	.663	1.46
43,003 17	19,434 20	22,385	.007	.452	1.46
50,660 36	41,890 60	37,616	.013	.827	1.56
5,129 36	71 28	71	.0002	.014	1.77
7,383 55	8,442 94	8,791	.016	1.151	1.33
35,651 83	14,669 80	15,331	.005	.411	1.20
3,903 04	4,313 66	3,235	.015	1.134	1.31
16,531 27	7,912 46	7,305	.005	.470	1.13
13,774 91	8,181 58	8,622	.006	.594	0.99
5,151 36	3,343 70	3,361	.007	.649	1.14
4,384 81	5,550 96	5,900	.012	1.266	.96
1,517 25	None.	None.			.88
50,010 56	32,929 01	30,226	.010	.658	1.59
107,431 39	45,638 21	47,688	.005	.425	1.23
13,053 27	4,757 45	7,029	.008	.364	2.21
149,688 21	95,210 29	97,534	.006	.636	1.23
8,223 85	3,496 64	3,496	.006	.425	1.32
88,682 61	35,677 64	32,695	.006	.402	1.58
4,992 11	2,866 79	1,020	.008	.574	1.47
5,172 38	3,276 91	3,276	.009	.634	1.36
3,663 33	2,226 51	2,211	.007	.609	1.07
5,117 86	2,496 67	2,499	.005	.488	1.09

TABLE I.—EXHIBIT OF FIRE AND INLAND INSURANCE

Name.	Location.	Fire
		Risks Written.
<i>Companies of Other States.</i>		
Manufacturers and Builders' Fire.....	New York, N. Y.....	\$463,955 00
Manufacturers and Merchants'.....	Pittsburgh, Pa.....	299,652 25
Mechanics'.....	Philadelphia, Pa.....	350,325 00
Mercantile.....	Cleveland, O.....	1,046,448 00
Mercantile Fire.....	New York, N. Y.....	213,100 00
Mercantile Fire and Marine.....	Boston, Mass.....	863,082 00
Merchants'.....	Newark, N. J.....	1,178,615 01
Merchants'.....	New York, N. Y.....	297,467 00
Merchants'.....	Providence, R. I.....	520,407 00
Milwaukee Mechanics'.....	Milwaukee, Wis.....	1,807,078 00
National Fire.....	Hartford, Conn.....	1,473,638 00
National Fire.....	New York, N. Y.....	253,664 00
Newark Fire.....	Newark, N. J.....	694,017 00
New Hampshire Fire.....	Manchester, N. H.....	1,731,669 00
New York Bowery Fire.....	New York, N. Y.....	525,720 00
Niagara Fire.....	New York, N. Y.....	3,883,584 00
North American.....	Boston, Mass.....	204,042 00
Northwestern National.....	Milwaukee, Wis.....	3,356,263 00
Ohio.....	Dayton, O.....	1,010,909 00
Ohio Farmers'.....	LeRoy, O.....	9,879,206 00
Orient.....	Hartford, Conn.....	2,137,376 00
Pacific Fire.....	New York, N. Y.....	420,852 00
Packers and Provision Dealers'.....	Chicago, Ill.....	110,360 00
Park Fire.....	New York, N. Y.....	123,950 00
Pennsylvania Fire.....	Philadelphia, Pa.....	1,804,534 00
People's.....	Pittsburgh, Pa.....	755,199 83
People's Fire.....	Manchester, N. H.....	626,243 75
People's Fire.....	New York, N. Y.....	410,896 00
Phenix.....	Brooklyn, N. Y.....	6,394,574 00
Phoenix.....	Hartford, Conn.....	6,240,013 00
Prescott.....	Boston, Mass.....	406,831 00
Providence Washington.....	Providence, R. I.....	596,142 00
Rochester German.....	Rochester, N. Y.....	2,122,257 00
Rutgers Fire.....	New York, N. Y.....	342,965 00
Security.....	New Haven, Conn.....	450,467 00

BUSINESS IN MICHIGAN DURING 1887.—Continued.

Insurance.			Ratio of Loss to		Average Premium Rate in Michigan on Fire Risks.
Premiums Received.	Losses Paid.	Losses Incurred.	Risks Written.	Premiums Received.	
\$4,641 87	\$2,873 58	\$2,841	.006	.619	1.00
2,807 18	3,107 20	3,521	.010	1.107	0.94
3,324 91	1,640 21	2,640	.005	.498	0.95
12,000 79	14,413 89	15,404	.013	1.201	1.15
2,869 89	460 67	461	.002	.161	1.33
9,982 51	3,739 46	2,617	.004	.375	1.16
13,680 28	11,004 52	12,550	.009	.804	1.16
3,126 71	3,327 72	3,327	.011	1.064	1.05
9,104 76	3,491 19	3,635	.007	.383	1.75
26,941 14	16,232 02	16,232	.009	.602	1.49
25,298 91	11,025 31	8,652	.007	.436	1.72
3,143 15	3,069 56	3,069	.012	.975	1.24
9,491 51	2,362 06	3,290	.003	.252	1.37
23,699 94	9,374 05	8,618	.005	.396	1.37
6,523 00	4,054 86	4,788	.008	.621	1.24
72,042 15	44,252 33	35,561	.011	.614	1.88
2,431 61	2,950 73	2,951	.014	1.213	1.19
36,821 62	18,953 68	19,080	.006	.513	1.10
14,822 28	9,115 40	9,145	.009	.659	1.37
81,408 75	21,066 56	22,380	.003	.259	0.82
30,739 83	25,802 92	29,735	.013	.839	1.44
5,000 65	3,236 08	2,806	.008	.647	1.19
1,289 44	None.				1.17
1,044 19	69 25	69	.0006	.066	0.84
33,083 58	13,016 92	11,538	.007	.393	1.83
13,014 04	6,605 20	7,105	.009	.508	1.72
8,831 51	1,295 90	1,796	.002	.147	1.41
4,697 70	706 07	1,943	.002	.150	1.14
101,310 82	54,520 98	55,697	.009	.538	1.58
82,189 26	35,502 26	39,318	.006	.433	1.32
7,305 20	1,997 73	2,681	.005	.273	1.80
9,215 63	6,960 99	6,404	.012	.755	1.55
23,713 23	15,011 09	15,107	.007	.523	1.26
4,713 18	2,237 92	2,237	.007	.474	1.38
3,995 17	5,135 73	5,861	.011	.570	2.00

TABLE I.—EXHIBIT OF FIRE AND INLAND INSURANCE

Name.	Location.	Fire Risks Written.
<i>Companies of Other States.</i>		
Security.....	Cincinnati, O.....	\$314,021 75
Springfield Fire and Marine.....	Springfield, Mass.....	2,806,651 00
Spring Garden.....	Philadelphia, Pa.....	234,992 00
Standard Fire.....	New York, N. Y.....	319,075 00
St. Paul Fire and Marine	St. Paul, Minn.....	2,088,363 00
Sun.....	San Francisco, Cal.....	320,447 00
Teutonia Fire and Marine.....	Dayton, O.....	686,355 00
Teutonia Fire.....	Philadelphia, Pa.....	433,636 00
Traders'.....	Chicago, Ill.....	2,602,040 00
Union.....	Philadelphia, Pa.....	780,232 00
Union.....	San Francisco, Cal.....	1,820,503 00
Union Fire.....	Buffalo, N. Y.....	223,488 00
United States Fire.....	New York, N. Y.....	312,392 50
United Firemen's.....	Philadelphia, Pa.....	290,525 00
Western.....	Pittsburgh, Pa.....	476,857 00
Westchester Fire.....	New York, N. Y.....	3,296,708 00
Williamsburgh City Fire.....	Brooklyn, N. Y.....	1,569,412 00
Totals—Companies of other States.....		\$166,779,232 12
Western Manufacturers' Mutual Insurance Co.....	Chicago, Ill.....	888,600 00
Mutual Fire.....	Chicago, Ill.....	400,145 64

BUSINESS IN MICHIGAN DURING 1887.—*Continued.*

Insurance.			Ratio of Loss to		Average Premium Rate In Michigan on Fire Risks.
Premiums Received.	Losses Paid.	Losses Incurred.	Risks Written.	Premiums Received.	
\$3,687 14	\$487 50	\$586	.001	.119	1.17
45,379 63	12,136 33	14,204	.006	.289	1.62
3,172 56	4,510 79	4,510	.019	1.422	1.35
3,111 28	2,968 82	2,811	.009	.961	0.97
31,595 02	38,829 14	39,411	.019	1.229	1.55
2,857 02	603 86	204	.002	.211	0.89
8,801 02	1,723 49	1,723	.008	.195	1.23
4,272 27	615 00	615	.001	.144	0.99
61,114 57	48,551 10	47,980	.019	.794	2.35
12,595 80	10,473 96	8,883	.013	.832	1.61
34,606 17	26,167 48	22,611	.014	.756	1.90
2,326 66	2,559 08	2,559	.011	.905	1.24
2,700 34	1,196 13	1,196	.004	.443	0.86
3,773 08	4,312 02	4,789	.015	1.143	1.30
5,712 28	2,541 83	4,041	.005	.445	1.20
42,366 20	20,857 13	22,084	.008	.492	1.23
16,027 94	2,081 34	2,047	.001	.127	1.02
\$2,234,155 60	\$1,306,624 11	\$1,303,434	.008	.559	1.39
14,154 37	3,801 74	-----	.004	.269	1.59
18,560 80	4,991 06	-----	.012	.269	4.64

TABLE I.—EXHIBIT OF FIRE AND INLAND INSURANCE

Name.	Location.	Fire Risks Written.
Foreign Companies—United States Branches.		
British America Assurance Co.....	Toronto, Can.....	\$1,954,186 00
City of London Fire (limited).....	London, Eng.....	850,909 00
Commercial Union Assurance Co.....	London, Eng.....	4,667,051 00
Fire Insurance Association (limited).....	London, Eng.....	1,641,728 00
Guardian Fire and Life Assurance Co.....	London, Eng.....	1,064,495 56
Hamburg Bremen Fire.....	Hamburg, Ger.....	1,522,102 00
Imperial Fire.....	London, Eng.....	1,781,200 00
Lancashire.....	Manchester, Eng.....	1,880,328 00
Lion Fire.....	London, Eng.....	798,450 00
Liverpool and London and Globe.....	Liverpool, Eng.....	4,995,412 00
London Assurance Corporation.....	London, Eng.....	1,301,418 00
London and Lancashire Fire.....	Liverpool, Eng.....	866,758 89
† Mannheim.....	Baden, Ger.....	
† Marine (limited).....	London, Eng.....	
North British and Mercantile.....	London, Eng.....	4,475,970 00
Northern Assurance Co.....	London, Eng.....	1,668,597 57
Norwich Union Fire.....	Norwich, Eng.....	1,335,280 00
Phoenix Assurance Co.....	London, Eng.....	2,323,043 94
Queen.....	Liverpool, Eng.....	2,245,894 00
Royal.....	Liverpool, Eng.....	2,032,153 68
Scottish Union and National.....	Edinburgh.....	998,725 00
Sun Fire Office.....	London, Eng.....	5,071,740 00
Transatlantic Fire.....	Hamburg, Ger.....	569,457 00
† Union Marine (limited).....	Liverpool, Eng.....	
Western Assurance Co.....	Toronto, Can.....	1,638,548 00
Totals {	Foreign Companies.....	\$45,732,942 64
	Companies of other States.....	166,779,283 12
	Michigan Companies.....	18,486,053 00
Aggregates.....		\$230,998,277 76

† Did marine and inland insurance business only.

BUSINESS IN MICHIGAN DURING 1887.—*Concluded.*

Insurance.			Ratio of Loss to		Average
Premiums Received.	Losses Paid.	Losses Incurred.	Risks Written.	Premiums Received.	Premium Rate in Michigan on Fire Risks.
\$37,480 76	\$35,998 00	\$35,840	.018	.980	1.92
19,324 59	20,287 74	21,539	.024	1.060	2.27
73,658 05	43,166 30	45,553	.009	.549	1.69
25,728 01	15,983 24	17,708	.009	.619	1.56
17,091 33	7,397 23	7,313	.007	.433	1.62
24,706 89	17,176 02	17,871	.011	.695	1.55
37,933 49	26,766 99	21,840	.015	.706	2.13
35,999 10	27,757 37	25,120	.014	.771	1.91
9,340 49	5,714 54	4,728	.007	.612	1.17
37,190 42	39,235 52	40,277	.007	.451	1.75
17,446 62	20,301 00	19,233	.016	1.192	1.34
13,638 25	5,250 03	5,332	.006	.384	1.58
79,594 44	55,901 26	54,526	.012	.702	1.73
33,425 61	19,973 41	15,408	.012	.597	2.00
25,111 39	14,557 43	14,731	.011	.580	1.39
33,559 96	24,142 31	21,224	.010	.719	1.44
36,152 59	11,336 40	13,086	.005	.313	1.61
29,368 09	8,826 12	6,944	.004	.301	1.45
11,532 21	3,341 91	3,736	.003	.298	1.16
55,232 33	63,243 61	54,096	.012	1.144	1.09
3,894 05	1,988 30	2,438	.003	.223	1.56
32,944 60	13,400 95	21,800	.011	.559	2.01
\$750,463 30	\$487,251 23	\$475,443	.011	.649	1.64
2,334,155 60	1,305,624 11	1,303,434	.006	.559	1.39
237,233 69	99,616 65	95,011	.005	.433	1.23
\$3,311,352 59	\$1,892,491 99	\$1,873,888	.008	.571	1.43

APPENDIX TO TABLE I.

Name.	Location.	Inland
		Risks Written.
Detroit Fire and Marine.....	Michigan.....	\$1,699,800 00
Ætna.....	Connecticut.....	4,188,481 00
Boston Marine.....	Massachusetts.....	307,467 00
Continental.....	New York.....	419,384 00
Greenwich.....	New York.....	375,168 00
Insurance Company of North America.....	Pennsylvania.....	286,304 00
Louisville Underwriters.....	Kentucky.....	154,643 00
Mercantile.....	Ohio.....	400,120 00
Northwestern National.....	Wisconsin.....	50,774 00
Phenix.....	New York.....	1,797,409 00
St. Paul Fire and Marine.....	Minnesota.....	2,400,728 00
Traders'.....	Illinois.....	184,845 00
Union.....	Pennsylvania.....	216,173 00
Western Assurance.....	Canada.....	212,190 00
Union Marine.....	England.....	5,200 00
Mannheim.....	Germany.....	10,960 00
Marine.....	England.....	22,064 00
Totals.....		\$12,637,084 00

APPENDIX TO TABLE I.

Marine Business.			Ratio of Loss to		Average Premium Rate in Michigan on Inland Risks,
Premiums Received.	Losses Paid.	Losses Incurred.	Risks Written.	Premiums Received.	
\$50,698 25	\$52,323 06	\$51,792	.081	1.062	2.98
12,683 04	16,187 69	16,187	.004	1.281	0.31
819 65	62 61	68	.0008	.071	0.27
289 29	14,824 35	13,460	.085	33.071	0.09
1,078 99	None.	None.	-----	-----	0.45
1,163 23	None.	None.	-----	-----	0.40
668 21	1,064 43	1,117	.006	1.594	0.43
10,992 33	11,858 38	11,263	.080	1.141	2.60
197 79	983 71	983	.019	4.974	0.39
5,963 52	6,329 26	5,472	.004	1.056	0.33
10,730 71	6,672 52	9,968	.008	.622	0.44
436 72	3,684 10	3,684	.027	8.436	0.33
649 33	38 97	None.	.0003	.060	0.30
1,276 27	708 73	1,253	.008	.551	0.60
15 60	None.	None.	-----	-----	0.30
54 19	None.	None.	-----	-----	0.49
1,307 92	None.	None.	-----	-----	0.43
\$50,154 23	\$114,742 81	\$115,341	.010	1.157	0.73

TABLE II.—Summary of the Standing of Stock Fire and Fire Marine Insurance

Name and Location.	Liabilities.			
	Paid Capital.	Re-Insurance Reserve.	Unpaid Losses.	Other Liabilities.
<i>Michigan Companies.</i>				
Detroit Fire and Marine, Detroit	\$250,000	\$123,697 23	\$23,721 87	\$1,398 26
Grand Rapids Fire Ins. Co., Grand Rapids.....	200,000	47,669 99	7,330 00	-----
Michigan Fire and Marine, Detroit.....	200,000	108,798 66	10,540 21	-----
Total—Michigan Companies.....	\$750,000	\$285,165 88	\$46,492 08	\$1,398 26
<i>Companies of Other States.</i>				
Ætna, Hartford, Conn.....	\$4,000,000	\$1,876,436 20	\$250,561 74	\$66,922 37
Agricultural, Watertown, N. Y.....	500,000	1,134,177 72	45,114 02	130 00
Amazon, Cincinnati, O.....	300,000	153,463 92	40,434 42	1,338 37
American, Boston, Mass.....	300,000	124,598 92	15,761 29	4,507 17
American, Newark, N. J.....	600,000	341,573 72	29,635 60	14,581 86
American Central, St. Louis, Mo.....	600,000	387,023 30	55,723 65	12,401 53
American Fire, New York, N. Y.....	400,000	226,250 70	31,690 97	18,976 13
American Fire, Philadelphia, Pa.....	500,000	1,339,385 66	181,406 89	2,335 00
Anglo Nevada Ass'ce Cor., San Francisco, Cal.....	2,000,000	457,007 78	47,069 97	11,333 06
Artisans, Pittsburg, Pa.....	100,000	18,089 25	310 61	426 40
Aurora Fire and Marine, Cincinnati, O.....	100,000	42,423 17	2,452 25	286 60
Boatman's Fire and Marine, Pittsburg, Pa.....	250,000	115,343 31	31,593 68	20,979 06
Boston Marine, Boston, Mass.....	1,000,000	376,433 47	315,315 00	-----
Boylston, Boston, Mass.....	557,300	174,259 90	48,330 00	3,111 15
Buffalo German, Buffalo, N. Y.....	200,000	300,339 49	25,199 81	9,237 29
California, San Francisco, Cal.....	600,000	343,153 64	44,339 00	14,890 68
Citizens', New York, N. Y.....	300,000	419,694 47	50,611 65	16,535 37
Citizens', Pittsburg, Pa.....	500,000	159,357 57	19,237 16	430 00
Commerce, Albany, N. Y.....	200,000	81,487 91	12,600 00	-----
Commercial Fire, San Francisco, Cal.....	200,000	177,496 65	12,434 16	3,401 24
Concordia Fire, Milwaukee, Wis.....	200,000	230,729 18	25,668 23	9,167 56
Connecticut Fire, Hartford, Conn.....	1,000,000	665,888 23	102,464 32	-----
Continental, New York, N. Y.....	1,000,000	2,585,904 05	297,264 75	71,456 62
Cooper, Dayton, O.....	100,000	104,554 69	11,777 87	3,236 93
Dwelling House, Boston, Mass.....	300,000	263,991 40	8,350 00	12,430 23

1887.]

COMMISSIONER OF INSURANCE.

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Companies of this and other States doing business in the State of Michigan, Dec. 31, 1887.

Total Liabilities, Including Capital and Exclud- ing Liabilities on Special Deposits.	Admitted Assets Exclud- ing Special Deposits.	Surplus as Regards Policy-holders.	Surplus over or Impair- ment (-) of Capital.	Assets not Admitted.	Liabilities on Special Deposits.	Special Deposits.
\$308,317 86	\$862,694 87	\$708,377 51	\$358,377 51			
254,899 99	275,595 29	220,095 80	20,695 80			
319,338 87	362,547 87	243,208 50	43,208 50			
\$1,083,556 22	\$1,500,837 53	\$1,167,281 31	\$417,281 31			
\$6,139,286 60	\$9,428,388 97	\$7,289,102 37	\$3,289,102 37		\$54,658 71	\$100,000 00
1,534,421 74	1,782,574 59	748,152 85	248,152 85		145,000 00	150,000 00
492,518 71	536,136 07	343,617 38	43,617 38		2,718 00	25,000 00
444,897 38	586,468 32	441,600 94	141,600 94			
985,780 70	1,911,887 01	1,528,106 31	926,106 31	\$71,469 79		
1,055,148 48	1,229,497 77	774,849 29	174,849 29			
678,917 80	1,287,712 05	1,010,794 25	610,794 25			
2,023,626 55	2,336,956 11	808,329 56	308,329 56			75,000 00
2,512,630 88	2,447,833 18	1,935,202 30	-64,797 70		2,828 92	50,000 00
118,776 26	180,658 44	111,877 18	11,877 18			
146,162 02	157,416 32	111,254 80	11,254 30			
417,916 04	406,148 05	238,232 01	-11,767 99			
1,691,748 47	2,382,495 99	1,690,747 52	690,747 52			
782,901 05	909,878 10	684,177 05	126,977 05			
536,276 59	1,297,728 32	932,451 73	732,451 73			
999,357 87	1,121,915 43	722,558 06	122,558 06		8,080 95	50,000 00
779,833 01	1,057,240 02	577,407 01	277,407 01		7,061 38	50,000 00
679,074 73	667,542 65	488,467 92	-11,532 08			
296,087 91	469,374 37	374,236 46	174,236 46			
385,138 30	371,444 75	180,806 45	-13,693 55		8,193 75	62,750 00
495,584 98	543,011 73	252,426 75	52,426 75			
1,712,822 81	1,944,807 32	1,231,984 51	231,984 51		55,529 79	219,100 00
3,954,625 42	4,250,623 03	1,895,997 61	895,997 61			25,000 00
219,619 49	281,111 69	161,492 20	61,492 20			
585,821 63	566,543 57	280,721 94	-19,278 06			

TABLE II.—SUMMARY OF STANDING OF COMPANIES.—*Continued.*

Name and Location.	Liabilities.			
	Paid Capital.	Re-Insurance Reserve.	Unpaid Losses.	Other Liabilities.
<i>Companies of Other States.</i>				
Equitable Fire and Marine, Providence, R. I.....	\$300,000	\$128,215 41	\$15,538 00	\$3,402 80
Eureka Fire and Marine, Cincinnati, O.....	100,000	45,282 71	9,226 81	3,540 80
Exchange Fire, New York, N. Y.....	200,010	173,928 77	56,973 00	4,900 56
Farragut Fire, New York, N. Y.....	200,000	106,259 82	15,982 35	4,356 14
Firemen's, Newark, N. J.....	600,000	202,829 69	19,548 70	2,609 65
Firemen's, Dayton, O.....	250,000	149,881 51	33,806 28	5,264 52
Fireman's Fund, San Francisco, Cal.....	1,000,000	677,876 89	100,109 69	36,370 15
Fire Association, Philadelphia, Pa.....	500,000	3,083,577 39	237,173 24	-----
Fire Ins. Co. of the Co. of Philadel., Phil., Pa..	400,000	238,928 11	17,558 83	5,779 78
Franklin, Columbus, O.....	200,000	113,900 37	3,768 29	-----
Franklin Fire, Philadelphia, Pa.....	400,000	1,891,881 12	26,552 34	7,713 86
German, Freeport, Ill.....	200,000	1,570,992 43	104,283 18	35,966 81
German American, New York, N. Y.....	1,000,000	1,908,373 79	250,696 60	14,040 97
German Fire, Peoria, Ill.....	300,000	90,070 24	19,017 12	1,146 48
German Fire, Pittsburg, Pa.....	200,000	168,256 15	16,725 18	2,400 00
Germania Fire, New York, N. Y.....	1,000,000	908,053 29	93,467 20	-----
Germania Fire and Marine, Cincinnati, O.....	100,000	32,793 62	3,854 37	1,822 45
Girard Fire and Marine, Philadelphia, Pa.....	300,000	489,631 80	24,597 37	15,067 92
Glens Falls, Glens Falls, N. Y.....	200,000	508,892 03	46,382 63	5,188 04
Granite State Fire, Portsmouth, N. H.....	200,000	160,979 40	17,674 81	10,112 51
Greenwich, New York, N. Y.....	200,000	516,615 43	198,013 16	18,500 00
Guardian Fire, New York, N. Y.....	200,000	47,391 91	12,450 00	10,600 00
Hanover Fire, New York, N. Y.....	1,000,000	914,088 62	134,335 81	2,301 68
Hartford Fire, Hartford, Conn.....	1,250,000	1,872,797 04	195,047 12	34,500 00
Hibernia, New Orleans, La.....	400,000	93,575 92	20,453 77	1,084 00
Home, New York, N. Y.....	3,000,000	3,274,761 00	371,184 95	39,545 91
Howard, New York, N. Y.....	400,000	286,209 18	50,460 17	2,442 96
Insurance Co. of North America, Phila., Pa..	3,000,000	2,654,895 00	389,076 98	22,950 89
Insurance Co. of the State of Penn., Phila., Pa.	200,000	266,213 79	32,278 00	2,365 00
Kings County Fire, Brooklyn, N. Y.....	150,000	46,280 45	4,169 85	2,217 91
Long Island, Brooklyn, N. Y.....	300,000	88,146 54	16,755 20	2,116 66
Louisville Underwriters, Louisville, Ky.....	300,000	224,316 11	76,617 48	83,338 09
Man'frs and Builders' Fire, New York, N. Y.	200,000	101,651 18	17,367 14	7,943 34
Manufacturers & Merchants', Pittsburgh, Pa.	250,000	69,529 23	18,275 35	2,252 14
Mechanics', Philadelphia, Pa.....	250,000	240,917 08	13,875 98	3,064 06

TABLE II.—SUMMARY OF STANDING OF COMPANIES.—*Continued.*

Total Liabilities Including Capital and Excluding Liabilities on Special Deposits.	Admitted Assets, Excluding Special Deposits.	Surplus as Regards Policy-holders.	Surplus over or Impairment (-) of Capital.	Assets not Admitted.	Liabilities on Special Deposits.	Special Deposits.
\$447,156 21	\$560,081 48	\$412,925 27	\$112,925 27	-----	-----	-----
158,050 32	259,373 29	201,322 97	101,322 97	-----	-----	-----
435,812 33	517,139 75	281,337 42	81,337 42	-----	-----	-----
326,596 81	416,096 16	289,497 85	89,497 85	\$4,000 00	-----	-----
835,068 04	1,688,741 76	1,463,653 72	863,653 72	-----	-----	-----
428,952 31	481,378 38	292,426 07	42,426 07	-----	-----	-----
1,797,253 11	2,181,925 18	1,334,672 07	334,672 07	-----	\$17,108 62	\$50,000 00
3,774,348 63	4,317,132 29	1,042,783 66	542,783 66	135,650 00	46,402 00	60,000 00
662,264 22	772,571 52	510,307 80	110,307 80	-----	-----	-----
317,668 66	369,995 02	252,326 96	52,326 96	300 00	-----	-----
2,526,147 32	3,181,248 55	1,255,101 23	855,101 23	-----	-----	-----
1,910,522 42	2,187,172 68	476,650 26	276,650 26	-----	-----	-----
3,165,248 91	5,161,248 88	2,995,999 97	1,995,999 97	-----	8,862 45	125,000 00
410,223 84	443,198 57	332,964 73	32,964 73	2,000 00	-----	-----
385,381 33	467,547 70	232,166 37	82,166 37	-----	-----	-----
1,961,488 71	2,523,662 64	1,562,173 93	562,173 93	-----	40,031 75	150,000 00
139,470 44	151,416 47	111,946 03	11,946 03	-----	-----	-----
829,897 09	1,418,904 29	889,007 20	589,007 20	-----	-----	-----
760,462 70	1,566,965 49	1,006,502 79	806,502 79	-----	-----	10,000 00
288,766 72	401,686 37	212,819 65	12,819 65	-----	-----	-----
933,128 59	1,358,489 58	625,360 99	425,360 99	3,000 00	-----	-----
270,441 91	261,469 44	191,027 53	-8,972 47	-----	-----	-----
2,009,917 12	2,369,654 48	1,359,737 36	359,737 36	-----	40,808 94	110,000 00
3,203,890 42	5,053,603 97	3,099,713 55	1,849,713 55	-----	148,453 74	235,000 00
515,043 69	517,408 28	402,344 59	2,344 59	-----	-----	-----
6,595,637 08	7,911,182 61	4,315,545 53	1,315,545 53	-----	89,854 78	150,000 00
739,112 31	739,020 30	399,907 99	-92 01	-----	-----	-----
4,053,454 56	8,203,130 94	5,150,676 38	2,150,676 38	198,460 02	14,468 31	35,000 00
500,856 79	645,844 64	344,987 85	144,987 85	90 07	-----	-----
202,668 21	377,732 59	325,064,34	175,064 38	-----	-----	-----
407,018 40	439,448 40	322,430 00	32,430 00	-----	-----	-----
664,771 68	769,773 89	385,002 21	85,602 21	3,797 93	-----	-----
323,961 66	494,105 65	367,143 99	167,143 99	-----	-----	-----
340,056 72	373,183 21	232,126 49	32,126 49	-----	-----	-----
507,867 07	617,253 12	359,396 05	109,396 05	-----	-----	-----

TABLE II.—SUMMARY OF STANDING OF COMPANIES.—Continued.

Name and Location.	Liabilities.			
	Paid Capital.	Re-Insurance Reserve.	Unpaid Losses.	Other Liabilities.
<i>Companies of Other States.</i>				
Mercantile, Cleveland, O.....	\$200,000	\$74,218 00	\$38,402 16	\$4,236 94
Mercantile Fire, New York, N. Y.....	200,000	20,343 20	5,487 50	716 66
Mercantile Fire and Marine, Boston, Mass....	400,000	108,721 86	29,813 05	8,647 83
Merchants', Newark, N. J.....	400,000	369,704 90	51,934 87	23,052 16
Merchants', New York, N. Y.....	200,000	97,610 80	22,384 34	4,755 44
Merchants', Providence, R. I.....	200,000	127,879 56	17,139 44	2,052 51
Milwaukee Mechanics', Milwaukee, Wis.....	200,000	439,677 93	19,691 30	115 00
National Fire, Hartford, Conn.....	1,000,000	374,858 38	75,786 78	4,500 00
National Fire, New York, N. Y.....	200,000	116,538 10	20,542 01	1,082,73
Newark Fire, Newark, N. J.....	250,000	115,921 06	12,791 21	10,782 36
New Hampshire Fire, Manchester, N. H.....	500,000	419,708 94	74,369 13	10,266 29
New York Bowery Fire, New York, N. Y.....	300,000	245,906 89	52,658 16	1,801 08
Niagara Fire, New York, N. Y.....	500,000	1,182,807 28	192,900 03	25,786 00
North American, Boston, Mass.....	200,000	82,052 09	7,261 12	5,530 06
Northwestern National, Milwaukee, Wis.....	600,000	464,437 52	46,618 76	4,119 30
Ohio, Dayton, O.....	150,000	30,222 60	7,510 12	2,849 04
Ohio Farmers', LeRoy, O.....	200,000	1,009,148 36	56,981 70	-----
Orient, Hartford, Conn.....	1,000,000	432,029 36	66,220 54	26,316 66
Pacific Fire, New York, N. Y.....	200,000	158,936 34	26,950 00	6,811 98
Park Fire, New York, N. Y.....	200,000	26,846 60	3,500 00	2,666 66
Packers and Provision Dealers', Chicago, Ill..	250,000	20,621 96	4,494 22	-----
Pennsylvania Fire, Philadelphia, Pa.....	400,000	1,159,971 65	87,859 10	2,679 18
People's, Pittsburgh, Pa.....	200,000	85,646 08	18,074 81	148 50
People's Fire, Manchester, N. H.....	250,000	204,818 44	25,952 03	9,022 59
People's Fire, New York, N. Y.....	200,000	79,390 90	16,064 22	5,839 00
Phenix, Brooklyn, N. Y.....	1,000,000	3,419,285 33	562,224 47	13,490 88
Phoenix, Hartford, Conn.....	2,000,000	1,570,726 37	196,052 39	-----
Prescott, Boston, Mass.....	200,000	145,380 06	32,185 57	4,527 06
Providence Washington, Providence, R. I....	400,000	520,048 24	128,154 71	-----
Rochester German, Rochester, N. Y.....	200,000	275,923 28	31,664 47	361 23
Rutgers Fire, New York, N. Y.....	200,000	40,936 39	5,115 00	10,000 09
Security, New Haven, Conn.....	250,000	275,189 28	22,721 11	9,957 58
Security, Cincinnati, O.....	150,000	40,309 25	8,558 91	2,630 96
Springfield Fire & Marine, Springfield, Mass..	1,250,000	1,176,067 54	172,025 32	27,826 00
Spring Garden, Philadelphia, Pa.....	400,000	528,276 20	21,390 12	1,237 14

TABLE II.—SUMMARY OF STANDING OF COMPANIES.—*Continued.*

Total Liabilities Including Capital and Exclud- ing Liabilities on Special Deposits.	Admitted Assets Exclud- ing Special Deposits.	Surplus as Regards Policy-holders.	Surplus over or Impair- ment (-) of Capital.	Assets not Admitted.	Liabilities on Special Deposits.	Special Deposits.
8316,856 10	\$354,354 98	\$265,098 88	\$68,098 88			
228,547 36	232,736 85	206,188 49	6,188 49			
547,182 74	661,796 01	517,808 27	117,603 27			
828,697 67	1,297,081 18	858,343 61	458,343 61		\$16,094 36	\$25,000 00
324,750 58	376,753 23	252,002 65	52,002 65			
347,071 51	468,575 15	321,503 64	121,503 64			
659,484 23	1,464,168 28	1,004,884 05	804,684 05			
1,455,145 16	2,006,857 34	1,551,712 18	551,712 18			
337,962 84	398,297 22	260,334 38	60,334 38			
389,494 63	700,490 14	560,985 51	310,985 51			
1,004,314 36	1,289,068 39	764,744 08	264,744 08			
600,366 18	790,220 85	489,854 72	189,854 72	\$2,000 00		
1,881,620 43	2,187,491 50	805,871 07	305,871 07		19,932 88	50,000 00
294,843 27	355,459 59	260,616 32	60,616 32			
1,115,175 58	1,389,860 07	874,684 49	274,684 49	3,700 00		
190,581 76	237,823 09	187,241 33	37,241 33			
1,266,080 06	1,415,197 54	849,117 48	149,117 48			
1,521,773 47	1,642,692 42	1,120,918 95	120,918 95		2,738 09	25,000 00
392,198 32	730,628 53	538,430 21	338,430 21			
223,013 26	243,689 23	210,675 97	10,675 97			
275,116 88	292,229 01	267,112 13	17,112 13			
1,650,509 88	2,890,897 34	1,640,387 46	1,240,387 46			
303,869 39	322,461 39	218,592 00	18,592 00			
489,798 06	496,334 35	267,041 29	7,041 29			
301,294 22	355,488 43	254,194 21	54,194 21			
4,795,807 76	4,850,027 39	1,054,219 63	54,219 63	2,700 00	199,192 92	210,000 00
3,710,137 02	4,668,469 13	2,968,332 11	968,332 11		56,641 74	110,000 00
282,092 68	424,771 65	242,678 97	42,678 97			
1,043,202 95	1,116,858 70	468,655 75	68,655 75			
483,505,67	602,144 48	318,638 81	118,638 81		24,443 31	70,000 00
256,051 39	410,485 12	354,433 73	154,433 73			
557,817 97	638,872 27	331,054 30	81,054 30			
201,499 12	218,812 97	167,313 85	17,313 85			
2,625,917 86	3,099,908 98	1,723,966 12	473,966 12			
960,903 46	1,288,252 22	737,348 76	337,348 76			

TABLE II.—SUMMARY OF STANDING OF COMPANIES.—*Continued.*

Name and Location.	Liabilities.			
	Paid Capital.	Re-Insurance Reserve.	Unpaid Losses.	Other Liabilities.
<i>Companies of Other States.</i>				
Standard Fire, New York, N. Y.....	\$200,000	\$51,853 40	\$4,005 82	\$2,712 85
St. Paul Fire and Marine, St. Paul, Minn.....	500,000	614,480 11	114,941 48	-----
Sun, San Francisco, Cal.....	300,000	160,627 39	22,016 80	9,930 61
Teutonia Fire, Philadelphia, Pa.....	200,000	41,723 46	1,785 22	890 23
Teutonia Fire and Marine, Dayton, O.....	100,000	66,317 68	1,250 00	1,968 81
Traders', Chicago, Ill.....	500,000	339,424 95	84,913 55	32,437 72
Union, Philadelphia, Pa.....	450,000	230,659 62	50,801 46	56,705 42
Union, San Francisco, Cal.....	750,000	299,948 71	46,311 00	9,431 76
Union Fire, Buffalo, N. Y.....	100,000	26,079 55	-----	-----
United States Fire, New York, N. Y.....	250,000	96,530 71	4,778 30	29,513 43
United Firemen's, Philadelphia, Pa.....	300,000	594,983 02	16,161 23	2,191 78
Western, Pittsburgh, Pa.....	300,000	90,462 18	29,056 92	150 00
Westchester Fire, New York, N. Y.....	300,000	665,326 08	62,173 39	34,416 66
Williamsburgh City Fire, Brooklyn, N. Y....	250,000	406,109 71	26,583 80	18,614 44
Totals Companies of other States.....	\$53,507,210	\$54,606,836 58	\$6,997,070 92	\$1,127,532 54

TABLE II.—SUMMARY OF STANDING OF COMPANIES.—*Continued.*

Total Liabilities including Capital and Exclud- ing Liabilities on Special Deposits.	Admitted Assets Exclud- ing Special Deposits.	Surplus as Regards Policy-holders.	Surplus over or Impair- ment (-) of Capital.	Assets not Admitted.	Liabilities on Special Deposits.	Special Deposits.
\$258,572 07	\$396,768 32	\$340,196 25	\$140,196 25			
1,229,421 59	1,491,060 85	761,639 26	261,639 26			\$50,000 00
492,574 80	473,388 75	280,813 95	-19,186 05	\$5,673 52		50,000 00
244,387 91	262,359 09	217,971 18	17,971 18			
169,536 49	389,567 88	320,021 39	220,021 39			
956,776 22	1,380,324 58	923,558 36	423,558 36			
788,166 50	796,541 85	458,375 85	8,375 85			
1,069,431 47	1,120,254 43	780,822 96	30,822 96		\$16,260 00	50,000 00
126,079 55	157,752 04	131,672 49	31,672 49			
380,822 44	627,294 67	496,472 23	246,472 23			
913,336 06	926,581 26	813,245 23	13,245 23			
419,669 05	447,011 83	327,342 28	27,342 28			
1,047,822 32	1,302,066 66	554,263 33	254,263 33		14,002 81	41,500 00
672,272 51	1,248,078 31	825,806 80	575,806 80		29,036 44	37,500 00
\$115,170,161 37	\$148,752,446 06	\$97,089,494 68	+ \$33,731,604 59 -149,319 91	\$432,840 43	\$1,068,488 67	\$2,450,850 00

TABLE II.—SUMMARY OF STANDING OF COMPANIES.—*Concluded.*

Name and Location.	Liabilities.			
	Deposit Capital.	Re-Insurance Reserve.	Unpaid Losses.	Other Liabilities.
<i>Foreign Companies—United States Branches.</i>				
British America Assurance Co., Toronto, Can.	\$200,000	\$380,279 99	\$50,814 65	-----
City of London Fire (limited), London, Eng...	200,000	386,844 53	56,883 77	\$12,471 98
Commercial Union Assur. Co., London, Eng...	200,000	1,542,300 89	197,662 95	45,676 65
Fire Ins. Association (limited) London, Eng...	200,000	481,810 87	90,396 55	953 47
Guardian Fire & Life Assur. Co., London, Eng.	200,000	528,229 92	58,213 57	12,115 04
Hamburg Bremen, Fire, Hamburg, Ger.....	200,000	604,657 20	81,070 00	-----
Imperial Fire, London, Eng.....	200,000	687,575 89	112,284 24	23,873 22
Lancashire, Manchester, Eng.....	200,000	759,039 34	171,211 88	10,000 00
Lion Fire, London, Eng.....	200,000	237,884 69	33,683 14	-----
Liverpool & London & Globe, Liverpool, Eng..	200,000	3,150,751 17	355,717 53	233,436 09
London Assur. Corporation, London, Eng.....	200,000	548,112 09	61,388 00	11,936 00
London & Lancashire Fire, Liverpool, Eng....	200,000	735,250 22	64,593 44	16,412 36
Mannheim, Mannheim, Ger.....	200,000	15,114 23	30,209 94	2,192 56
Marine (limited), London, Eng.....	200,000	18,916 83	24,565 32	30,234 90
North British and Mercantile, London, Eng...	200,000	1,314,448 81	151,267 39	3,548 33
Northern Assurance Co., London, Eng.....	200,000	654,968 01	97,056 07	16,188 21
Norwich Union Fire, Norwich, Eng.....	200,000	590,512 68	117,880 29	1,000 00
Phoenix Assurance Co., London, Eng.....	200,000	1,075,221 68	208,344 00	-----
Queen, Liverpool, Eng.....	200,000	1,105,198 55	163,476 85	2,410 00
Royal, Liverpool, Eng.....	200,000	2,128,803 51	310,658 80	256,177 26
Scottish Union and National, Edinburgh.....	200,000	312,344 48	36,152 60	-----
Sun Fire Office (limited), London, Eng.....	200,000	865,333 28	89,088 00	37,566 20
Transatlantic Fire, Hamburg, Ger.....	200,000	123,662 97	29,381 19	-----
Union Marine (limited), Liverpool, Eng.....	200,000	34,811 74	36,625 51	3,101 00
Western Assurance Co., Toronto, Canada.....	200,000	561,287 53	100,911 91	14,515 84
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Totals { Foreign Companies.....	\$5,000,000	\$18,778,371 40	\$2,731,016 59	\$763,804 11
{ Companies of other States.....	53,507,210	54,606,836 58	6,997,070 92	\$1,127,532 54
{ Michigan Companies.....	750,000	235,165 88	46,492 08	1,898 26
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Aggregates.....	\$59,257,210	\$73,679,373 86	\$9,774,579 59	\$1,893,234 91

TABLE II.—SUMMARY OF STANDING OF COMPANIES.—*Concluded.*

Total Liabilities Including Deposit Capital and Excluding Liabilities on Special Deposits.	Admitted Assets, Excluding Special Deposits.	Surplus as Regards Policy-holders.	Surplus over or Impairment (-) of Deposit Capital.	Assets not Admitted.	Liabilities on Special Deposits.	Special Deposits.
\$503,227 23	\$346,116 67	\$252,889 44	\$52,889 44	-----	\$37,867 41	\$157,856 25
606,200 58	728,972 04	822,771 46	122,771 46	-----	-----	-----
1,874,980 43	2,432,526 02	757,545 59	537,545 59	-----	110,890 06	283,500 00
699,143 45	687,674 61	198,531 16	-11,468 84	-----	24,017 44	205,770 00
713,755 17	1,172,299 49	628,544 32	428,544 32	-----	54,803 36	219,825 00
776,795 87	905,028 89	828,233 02	128,233 02	-----	108,931 33	224,575 00
996,299 39	1,263,425 31	465,125 92	265,125 92	-----	26,423 96	320,025 00
1,105,651 22	1,441,569 91	535,918 69	335,918 69	-----	64,800 00	200,625 00
429,432 58	550,811 94	321,379 36	121,379 36	-----	42,134 25	251,000 00
3,969,904 79	6,522,823 76	2,752,918 97	2,552,918 97	\$15,752 06	-----	255,000 00
730,191 02	1,247,894 80	667,703 78	467,703 78	-----	41,195 07	296,100 00
945,208 66	1,390,640 73	645,432 07	445,432 07	-----	71,047 36	225,000 00
247,516 73	281,601 87	234,085 14	34,085 14	-----	-----	-----
273,717 05	603,873 14	530,156 09	330,156 09	-----	-----	-----
1,597,390 23	3,072,867 14	1,675,476 91	1,475,476 91	-----	71,874 30	274,966 67
916,836 76	1,176,087 17	459,250 41	259,250 41	-----	51,385 53	282,937 50
840,194 90	1,052,886 67	412,691 77	212,691 77	-----	69,198 07	262,800 00
1,427,542 82	1,527,271 52	299,728 70	99,728 70	-----	56,022 86	245,700 00
1,375,638 38	1,674,659 70	499,021 32	299,021 32	-----	95,442 02	353,237 50
2,583,182 26	4,610,194 55	2,327,012 29	2,027,012 29	-----	317,457 31	235,000 00
447,804 92	1,094,116 26	846,511 34	646,511 34	-----	100,892 16	327,632 48
1,106,454 06	1,650,209 34	743,755 28	543,755 28	-----	85,533 42	198,400 00
360,544 16	374,847 47	224,303 31	24,303 31	-----	3,000 00	126,000 00
274,536 25	412,116 22	337,577 97	137,577 97	-----	-----	-----
732,467 93	865,236 65	232,818 72	82,818 72	9,411 97	94,247 35	190,000 00
\$25,746,418 84	\$37,385,801 87	\$16,639,383 03	+ \$11,650,851 87 -11,468 84	\$25,164 03	\$1,526,773 26	\$5,135,350 40
115,170,161 37	143,752,446 05	87,069,494 68	+ 33,731,604 59 -149,319 91	432,340 43	1,068,486 67	2,450,850 00
1,663,556 22	1,500,337 53	1,167,281 81	417,281 31	-----	-----	-----
\$142,000,136 43	\$137,639,085 45	\$104,896,159 02	+ \$45,799,737 77 -160,788 75	\$458,004 46	\$2,595,261 33	\$7,586,200 40

TABLE III.—*Showing the Nature of all the admitted Assets, Including Special business in Michigan*

Name and Location.	Real Estate.	Bond and Mortgage Loans.
<i>Michigan Companies :</i>		
Detroit Fire and Marine, Detroit	\$67,882 90	\$385,874 02
Grand Rapids Fire Insurance Co., Grand Rapids	3,200 00	173,700 00
Michigan Fire and Marine, Detroit	8,400 31	269,150 00
Total Michigan Companies	\$79,483 21	\$1,128,724 02
<i>Companies of other States :</i>		
Ætna, Hartford, Conn.	\$355,000 00	\$45,146 00
Agricultural, Watertown, N. Y.	156,835 44	1,021,632 58
Amazon, Cincinnati, O.	91,500 00	32,205 90
American, Boston, Mass.		
American, Newark, N. J.	356,764 86	920,723 75
American Central, St. Louis, Mo.	285,982 44	
American Fire, New York, N. Y.		55,220 00
American Fire, Philadelphia, Pa.	232,695 13	894,539 50
Anglo Nevada Assurance Cor., San Francisco, Cal.		637,500 00
Artisans, Pittsburgh, Pa.	33,400 00	66,560 62
Aurora Fire and Marine, Cincinnati, O.		26,171 74
Boatman's Fire and Marine, Pittsburgh, Pa.	69,970 09	58,331 72
Boston Marine, Boston, Mass.	15,666 01	449,300 00
Boylston, Boston, Mass.		173,000 00
Buffalo German, Buffalo, N. Y.	275,000 00	366,980 55
California, San Francisco, Cal.	100,000 00	24,476 67
Citizens, New York, N. Y.	109,500 00	88,400 00
Citizens, Pittsburgh, Pa.	108,000 00	201,908 34
Commerce, Albany, N. Y.	20,000 00	32,800 00
Commercial Fire, San Francisco, Cal.	5,080 80	189,592 23
Concordia Fire, Milwaukee, Wis.		328,320 00
Connecticut Fire, Hartford, Conn.	83,950 00	635,100 00
Continental, New York, N. Y.	668,500 00	183,660 00
Cooper, Dayton, O.	353 93	47,987 05
Dwelling House, Boston, Mass.		173,050 00
Equitable Fire and Marine, Providence, R. I.	129,900 00	99,200 00
Eureka Fire and Marine, Cincinnati, O.	13,481 99	4,833 32
Exchange Fire, New York, N. Y.		67,000 00

Deposits, of the Stock Fire, Fire Marine and Marine Insurance Companies doing during the Year 1887.

United States Government Bonds.	Corporate or Municipal Stocks or Bonds.	Loans on Collaterals.	Cash in Office and Banks.	Premiums due and unpaid.	Miscellaneous.	Total Assets Including Special Deposits.
\$32,100 00	\$17,925 90	\$ 1,800 00	\$16,880 65	\$20,872 23	\$19,909 17	\$82,594 87
-----	27,050 00	47,000 00	14,781 57	5,595 47	4,288 25	275,595 29
-----	29,525 00	-----	30,552 12	17,089 59	7,850 35	362,547 87
\$32,100 00	\$74,500 90	\$48,800 00	\$62,164 84	\$43,537 29	\$32,027 77	\$1,500,837 53
\$ 338,395 00	\$7,500,897 00	\$8,270 00	\$901,764 18	\$377,478 42	\$ 1,439 37	\$9,528,388 97
241,137 50	149,778 50	59,520 00	194,953 85	62,395 28	47,821 44	1,932,574 59
39,186 00	155,810 00	171,712 50	27,895 23	38,908 52	3,922 92	561,136 07
-----	476,718 50	49,308 25	18,801 86	4,478 06	37,363 65	586,468 22
533,375 00	-----	-----	52,584 43	21,926 11	26,510 36	1,911,887 01
-----	717,000 00	90,000 00	58,838 45	82,678 88	-----	1,229,497 77
489,000 00	522,178 00	114,250 00	69,735 01	35,010 72	2,268 32	1,287,712 05
135,337 50	893,159 78	84,900 00	102,345 79	35,154 49	23,823 92	2,401,956 11
62,500 00	1,522,050 00	-----	121,403 54	124,546 98	29,832 66	2,497,833 18
-----	9,539 00	10,000 00	5,924 80	2,818 68	2,410 84	130,658 44
94,875 00	24,987 50	2,000 00	3,589 50	3,696 89	2,095 70	157,418 22
-----	224,092 00	-----	22,565 77	29,240 23	1,948 24	406,148 05
125,500 00	808,815 38	104,780 00	261,705 88	170,607 16	446,621 56	2,882,495 99
54,570 00	462,014 00	101,000 00	74,750 88	23,676 72	20,887 05	909,878 10
259,600 00	125,049 99	95,500 00	98,027 50	53,046 41	4,573 87	1,267,728 32
190,125 00	448,770 50	-----	265,751 49	117,965 88	24,905 89	1,171,915 43
351,000 00	206,165 00	225,150 00	40,596 96	79,882 01	6,546 03	1,107,240 02
26,670 00	220,020 00	55,989 00	25,920 82	25,779 70	3,254 79	667,542 65
266,500 00	88,100 00	21,800 00	24,823 18	5,112 86	738 33	469,374 87
62,750 00	75,227 50	-----	7,682 59	87,071 73	6,779 90	434,194 75
-----	147,325 00	-----	20,731 24	45,837 91	5,807 58	548,011 73
125,370 00	1,144,406 00	6,175 00	79,636 85	89,369 47	-----	2,163,907 22
1,410,075 00	1,883,148 00	140,000 00	211,079 58	177,253 85	176,907 60	4,875,623 08
43,300 00	94,670 00	53,102 80	16,051 91	20,399 42	5,366 58	281,111 69
-----	213,261 00	3,500 00	60,270 77	64,568 61	51,893 19	566,543 57
31,427 50	255,363 00	2,800 00	16,541 57	21,645 41	3,205 00	560,081 48
28,049 25	165,679 00	11,605 44	10,352 70	12,723 29	12,648 30	259,373 29
153,200 00	132,500 00	98,250 00	18,802 44	37,087 61	9,299 70	517,139 75

TABLE III.—SHOWING NATURE

Names and Location.	Real Estate.	Bond and Mortgage Loans.
<i>Companies of other States :</i>		
Farragut Fire, New York, N. Y.....	\$6,000 00	\$22,000 00
Firemen's, Dayton, O.....	84,147 81	220,920 82
Firemen's, Newark, N. J.....	128,002 59	851,775 06
Fireman's Fund, San Francisco, Cal.....	325,581 62	299,750 00
Fire Association, Philadelphia, Pa.....	57,700 00	1,294,414 84
Fire Ins. Co. of the County of Philadelphia, Philadelphia, Pa.....	54,000 00	229,850 00
Franklin, Columbus, O.....	4,650 00	56,018 00
Franklin Fire, Philadelphia, Pa.....	384,850 00	772,431 84
German, Freeport, Ill.....	15,000 00	1,051,841 27
German American, New York, N. Y.....		
German Fire, Peoria, Ill.....	6,500 00	251,285 00
German Fire, Pittsburgh, Pa.....	8,473 23	213,263 51
Germania Fire, New York, N. Y.....	580,000 00	94,500 00
Germania Fire and Marine, Cincinnati, O.....		
Girard Fire and Marine, Philadelphia, Pa.....	346,000 00	607,466 66
Glens Falls, Glens Falls, N. Y.....	13,175 00	511,329 84
Granite State Fire, Portsmouth, N. H.....		106,600 00
Greenwich, New York, N. Y.....	170,000 00	18,100 00
Guardian Fire, New York, N. Y.....		5,500 00
Hanover Fire, New York, N. Y.....		88,000 90
Hartford Fire, Hartford, Conn.....	633,075 60	1,140,500 00
Hibernia, New Orleans, La.....	144,800 00	79,161 17
Home, New York, N. Y.....	1,849,967 59	621,300 00
Howard, New York, N. Y.....	156,000 00	5,200 00
Insurance Company of North America, Philadelphia, Pa.....	360,698 02	2,077,414 97
Insurance Company of the State of Pennsylvania, Philadelphia, Pa.....	165,566 21	126,550 00
Kings County Fire, Brooklyn, N. Y.....	106,031 71	30,250 00
Long Island, Brooklyn, N. Y.....		207,870 00
Louisville Underwriters, Louisville, Ky.....	21,931 39	355,924 90
Manufacturers and Builders' Fire, New York, N. Y.....		50,000 00
Manufacturers and Merchants', Pittsburgh, Pa.....	55,000 00	153,300 00
Mechanics', Philadelphia, Pa.....	90,700 00	240,200 00
Mercantile, Cleveland, O.....		67,500 00
Mercantile Fire, New York, N. Y.....		19,000 00
Mercantile Fire and Marine, Boston, Mass.....		26,500 00
Merchants', Newark, N. J.....	117,327 82	446,517 00
Merchants', New York, N. Y.....		104,600 00
Merchants', Providence, R. I.....		61,500 00

OF ADMITTED ASSETS—*Continued.*

United States Government Bonds.	Corporate or Municipal Stocks or Bonds.	Loans on Collaterals.	Cash in Office and Banks.	Premiums Due and Unpaid.	Miscellaneous.	Total Assets Including Special Deposits.
\$118,650 00	\$222,538 50	\$6,360 00	\$18,164 79	\$22,027 40	\$365 47	\$416,086 16
63,260 00	50,880 00	1,200 00	26,255 50	23,822 62	10,901 68	481,378 38
37,200 00	612,880 00	550 00	40,068 50	4,069 75	14,190 87	1,668,741 76
276,100 00	669,352 00	212,400 00	159,415 17	167,150 89	72,225 60	2,181,925 18
288,125 00	2,245,344 50	150,000 00	177,072 80	130,873 15	33,602 50	4,377,132 29
-----	407,855 00	38,925 00	5,062 29	21,358 92	5,500 31	772,571 52
217,980 00	52,800 00	-----	9,782 07	26,060 00	2,715 55	369,995 62
-----	1,068,841 00	775,800 00	167,064 80	49,262 38	14,009 53	3,181,248 55
-----	238,855 00	68,223 67	181,487 81	108,019 41	534,245 52	2,187,172 68
2,696,400 00	2,161,440 00	-----	268,948 55	158,437 83	1,022 50	5,286,248 88
-----	50,000 00	36,897 00	35,146 28	37,896 64	25,673 65	443,198 57
-----	184,151 77	8,200 00	28,640 95	19,998 46	4,819 78	467,547 70
1,233,975 00	574,465 00	3,500 00	52,858 44	129,380 40	4,983 80	2,678,632 64
125,000 00	7,740 00	4,000 00	5,772 29	7,874 74	29 44	151,416 47
113,040 00	168,487 50	6,400 00	114,357 18	48,619 19	14,533 76	1,418,904 29
543,800 00	319,475 00	-----	149,370 47	33,466 53	6,548 65	1,576,965 49
-----	201,268 78	-----	20,314 46	66,747 74	6,657 39	401,586 37
233,100 00	636,162 50	181,150 00	65,983 38	94,693 99	9,299 71	1,358,489 58
-----	240,000 00	-----	7,437 03	8,118 60	413 81	261,469 44
1,565,873 75	608,977 65	1,000 00	77,137 03	180,375 72	8,290 23	2,479,654 48
222,425 00	2,204,352 00	70,000 00	588,899 56	380,447 62	43,904 19	5,288,603 97
-----	159,235 00	5,275 55	17,659 38	68,432 80	42,844 88	517,408 28
1,751,900 00	3,162,587 50	605,750 00	189,913 06	243,254 62	136,529 84	8,061,182 61
369,545 00	158,900 00	-----	17,306 10	44,019 70	1,049 50	739,020 30
44,100 00	4,422,330 00	139,800 00	655,648 35	410,345 97	123,293 63	8,238,130 94
10,900 00	285,730 00	-----	15,730 54	9,112 32	32,255 57	645,844 64
-----	225,941 90	-----	1,988 58	8,447 55	3,077 85	377,732 59
118,800 00	68,002 49	-----	25,151 47	16,675 53	2,948 91	439,448 40
-----	191,497 50	20,752 43	80,087 78	49,721 52	49,908 37	769,773 89
2,802 25	340,127 50	59,000 00	15,563 15	22,508 82	4,108 93	494,105 65
94,125 00	49,910 00	-----	1,454 37	11,456 12	7,037 72	372,188 21
63,000 00	177,800 00	10,000 00	17,064 35	13,303 77	5,685 00	617,253 12
54,500 00	197,250 00	25,000 00	26,688 46	7,128 42	6,888 10	384,954 96
208,820 00	-----	-----	2,980 89	1,966 63	168 23	232,735 85
-----	574,587 00	5,000 00	14,229 12	14,138 97	30,250 92	664,796 01
63,125 00	560,773 75	21,000 00	23,062 75	67,041 58	13,193 28	1,312,031 18
169,568 75	61,512 50	2,500 00	21,459 54	15,106 70	1,978 74	376,753 23
-----	290,441 75	49,710 00	40,801 10	24,742 81	1,379 99	468,575 15

TABLE III.—SHOWING NATURE

Names and Location.	Real Estate.	Bond and Mortgage Loans.
<i>Companies of other States:</i>		
Milwaukee Mechanics', Milwaukee, Wis.....	\$26,950 00	\$682,050 00
National Fire, Hartford, Conn.....	24,478 40	618,100 00
National Fire, New York, N. Y.....		41,938 98
Newark Fire, Newark, N. J.....	51,480 00	858,365 00
New Hampshire Fire, Manchester, N. H.....		232,696 88
New York Bowery Fire, New York, N. Y.....		33,400 00
Niagara Fire, New York, N. Y.....	506,751 24	43,300 00
North American, Boston, Mass.....	12,306 23	33,092 82
Northwestern National, Milwaukee, Wis.....		304,000 00
Ohio, Dayton, O.....	15,600 00	96,817 55
Ohio Farmers', LeRoy, O.....	20,328 95	781,181 62
Orient, Hartford, Conn.....	12,745 78	255,919 00
Pacific Fire, New York, N. Y.....	70,000 00	129,400 00
Park Fire, New York, N. Y.....		
Packers and Provision Dealers', Chicago, Ill.....		181,200 00
Pennsylvania Fire, Philadelphia, Pa.....	155,500 00	347,970 00
People's, Pittsburgh, Pa.....	58,000 00	178,202 80
People's Fire, Manchester, N. H.....		145,550 00
People's Fire, New York, N. Y.....		
Phenix, Brooklyn, N. Y.....	1,645,911 92	240,950 00
Phoenix, Hartford, Conn.....	230,974 24	810,350 00
Prescott, Boston, Mass.....		
Providence Washington, Providence, R. I.....		
Rochester German, Rochester, N. Y.....	114,500 00	256,750 00
Rutgers Fire, New York, N. Y.....	77,000 00	81,100 00
Security, New Haven, Conn.....	33,329 18	127,950 00
Security, Cincinnati, O.....		
Springfield Fire and Marine, Springfield, Mass.....	110,853 00	261,550 00
Spring Garden, Philadelphia, Pa.....	220,500 00	295,880 00
Standard Fire, New York, N. Y.....	7,500 00	8,000 00
St. Paul Fire and Marine, St. Paul, Minn.....	104,566 29	341,053 71
Sun, San Francisco, Cal.....	90,000 00	194,400 00
Teutonia Fire, Philadelphia, Pa.....	81,392 65	46,350 00
Teutonia Fire and Marine, Dayton, O.....		181,490 00
Traders, Chicago, Ill.....	13,685 98	110,000 00
Union, Philadelphia, Pa.....	212,000 00	8,000 00
Union, San Francisco, Cal.....	123,559 44	182,800 00
Union Fire, Buffalo, N. Y.....		123,287 00

OF ADMITTED ASSETS—*Continued.*

United States Government Bonds.	Corporate or Municipal Stocks or Bonds.	Loans on Collaterals.	Cash in Office and Banks.	Premiums Due and Unpaid.	Miscellaneous.	Total Assets Including Spe- cial Deposits.
	\$ 592,750 00	\$48,060 00	\$51,417 13	\$32,408 15	\$20,548 00	\$1,464,168 28
\$117,500 00	1,020,128 00	5,700 00	145,458 65	61,500 00	18,992 29	2,006,857 34
101,637 50	169,782 50	30,000 00	31,637 06	21,770 12	1,530 46	396,297 22
114,500 00	105,633 21	1,000 00	46,821 07	15,708 94	6,968 92	700,490 14
311,000 00	579,120 00	47,850 00	43,325 06	51,331 47	3,765 00	1,269,088 39
411,762 50	262,330 00	9,300 00	31,564 07	40,424 40	1,444 88	790,220 85
752,397 50	563,627 30	40,150 00	157,683 90	153,841 83	24,739 64	2,237,491 50
63,000 00	175,396 25	21,800 00	27,814 33	15,640 37	6,417 59	355,459 59
532,340 00	360,370 00	-----	154,881 52	34,852 30	3,416 25	1,389,860 07
-----	77,789 00	4,500 00	7,322 62	20,230 74	5,563 18	227,823 09
-----	84,409 97	38,000 00	210,630 79	231,567 20	49,099 01	1,415,197 54
-----	1,113,687 81	75,540 00	65,558 53	121,412 90	22,828 40	1,667,692 42
232,637 50	251,160 00	800 00	14,598 71	25,247 92	6,784 40	730,628 53
231,250 00	-----	-----	814 14	6,075 09	5,560 00	243,689 23
-----	71,838 75	13,313 99	18,832 40	3,389 50	3,654 37	292,229 01
-----	1,906,574 50	375,300 00	83,919 49	112,786 07	8,847 28	2,890,897 34
-----	36,278 00	8,810 00	13,950 55	20,160 89	5,039 15	322,461 39
137,785 00	98,940 00	21,196 30	38,860 90	50,336 05	4,156 10	496,834 35
247,820 00	77,430 00	3,700 00	9,155 65	16,746 78	636 00	355,498 43
685,680 00	1,023,652 50	3,350 00	634,145 03	532,456 55	93,881 39	5,060,027 39
127,000 00	3,173,531 00	32,570 00	157,969 59	224,804 09	21,470 21	4,778,469 13
-----	372,944 62	-----	16,337 81	26,579 04	8,910 68	424,771 65
125,500 00	773,555 00	-----	52,762 89	99,908 96	65,131 85	1,116,856 70
126,250 00	74,925 00	-----	52,243 90	39,545 04	7,930 54	672,144 43
-----	208,148 00	25,950 00	13,315 97	1,065 78	3,905 37	410,485 12
-----	316,590 00	31,592 50	55,841 76	69,591 35	3,977 53	638,872 27
-----	186,254 50	3,591 83	12,155 86	11,901 47	4,909 31	218,812 97
125,000 00	2,255,306 00	26,900 00	82,291 03	185,500 00	52,503 95	3,069,903 98
37,800 00	412,900 00	249,700 00	58,127 84	10,906 56	2,437 82	1,288,252 22
303,000 00	55,185 00	-----	15,470 18	9,236 09	377 05	398,768 32
-----	497,267 02	343,921 44	96,005 61	93,280 01	64,966 77	1,541,090 85
-----	120,784 43	-----	31,984 40	56,670 73	29,549 19	523,388 75
37,800 00	62,661 25	6,400 00	21,690 52	4,102 19	1,962 48	262,369 09
119,850 00	34,325 00	21,200 00	17,882 34	7,846 99	6,973 55	389,557 88
439,250 00	681,510 00	-----	64,215 38	43,226 42	23,436 80	1,380,334 58
10,800 00	397,199 75	953 63	26,324 88	125,524 86	15,738 73	796,541 85
253,000 00	426,260 00	30,000 00	95,448 88	46,768 48	22,417 63	1,170,254 43
6,250 00	7,000 00	1,000 00	7,061 35	5,890 99	7,262 70	157,752 04

TABLE III.—SHOWING NATURE

Name and Location.	Real Estate.	Bond and Mortgage Loans.
<i>Companies of other States:</i>		
United States Fire, New York, N. Y.....		\$226,200 00
United Firemen's, Philadelphia, Pa.....	\$120,200 00	520,908 16
Western, Pittsburgh, Pa.....	45,000 00	208,888 82
Westchester Fire, New York, N. Y.....	2,000 00	326,200 00
Williamsburgh City Fire, Brooklyn, N. Y.....	531,691 40	280,060 00
Totals—Companies of other States.....	\$18,210,455 43	\$28,721,518 16
<i>Foreign Companies.—United States Branches:</i>		
British America Assurance Co., Toronto, Can.....		
City of London Fire (limited), London, Eng.....		
Commercial Union Assurance Co., London, Eng.....	\$258,539 98	
Fire Insurance Association (limited), London, Eng.....		
Guardian Fire and Life Assurance Co., London, Eng.....		
Hamburg, Bremen Fire, Hamburg, Ger.....		\$20,000 00
Imperial Fire, London, Eng.....	412,272 50	
Lancashire, Manchester, Eng.....		
Lion Fire, London, Eng.....		150,860 00
Liverpool and London and Globe, Liverpool, Eng.....	1,450,000 00	1,799,418 27
London Assurance Corporation, London, Eng.....		
London and Lancashire Fire, Liverpool, Eng.....		
Mannheim, Mannheim, Ger.....		
Marine (limited), London, Eng.....		
North British and Mercantile, London, Eng.....		
Northern Assurance Co., London, Eng.....	80,583 40	
Norwich Union Fire, Norwich, Eng.....		
Phoenix Assurance Co., London, Eng.....		
Queen, Liverpool, Eng.....	449,768 47	
Royal, Liverpool, Eng.....	1,800,704 04	
Scottish Union and National, Edinburgh.....		504,750 00
Sun Fire Office Co., London, Eng.....	20,000 00	889,000 00
Transatlantic Fire, Hamburg, Ger.....		
Union Marine (limited), Liverpool, Eng.....		
Western Assurance Co., Toronto, Can.....		
Totals... { Foreign Companies.....	\$4,471,873 89	\$3,304,018 27
{ Companies of other States.....	18,210,455 43	28,721,518 16
{ Michigan Companies.....	79,483 21	1,128,724 02
Aggregates.....	\$17,761,812 03	\$33,214,250 45

OF ADMITTED ASSETS—*Concluded.*

United States Government Bonds.	Corporate or Municipal Stocks or Bonds.	Loans on Collaterals.	Cash in Office and Banks.	Premiums Due and Unpaid.	Miscellaneous.	Total Assets Including Special Deposits.
\$272,236 00			\$6,806 34	\$20,106 19	\$1,759 14	\$27,894 67
63,000 00	\$122,200 00	\$37,500 00	13,339 17	12,841 06	15,928 87	926,581 26
37,575 00	123,180 00		8,726 96	14,833 66	8,864 50	447,011 38
	814,500 00	3,900 00	94,253 78	99,765 54	2,967 33	1,343,586 66
117,500 00	261,354 80	960 00	20,488 63	57,686 53	15,856 95	1,235,578 31
\$22,079,912 50	\$62,362,143 90	\$5,530,784 33	\$3,963,774 93	\$7,386,615 80	\$2,923,096 00	\$151,203,296 06
\$412,175 00	\$239,432 92		\$47,438 18	\$48,431 79	\$5,296 08	\$308,772 92
514,550 00	108,980 00		34,244 47	76,023 96	193 61	728,972 04
1,071,000 00	641,300 00		397,340 34	841,317 13	6,523 57	2,716,036 08
323,250 00	367,170 00		108,175 81	84,939 30	4,909 50	896,444 61
1,004,000 00			338,320 00	41,104 49	8,000 00	1,391,924 49
407,375 00	580,855 00	\$30,000 00	45,109 72	60,887 95	4,876 22	1,129,603 89
943,591 75	2,723 33		68,071 67	142,977 06	8,314 00	1,583,450 31
1,174,037 50	304,010 00		54,728 93	109,418 43		1,642,194 91
502,000 00		9,500 00	47,747 58	72,033 21	19,631 15	801,811 94
1,984,500 00	345,600 00		699,124 73	459,632 39	39,503 37	6,777,323 76
882,000 00	475,513 75		37,331 72	99,119 23		1,543,994 80
637,412 00	801,725 00		99,205 65	87,152 30	145 78	1,615,640 73
251,000 00			3,068 87	19,146 73	8,336 22	231,601 37
510,000 00			11,533 33	32,009 32	230 00	603,873 14
1,029,020 00	1,967,258 31		122,226 18	207,406 20	31,854 12	3,247,333 31
851,515 62	333,740 00		50,623 39	112,135 60	421 66	1,459,024 67
641,350 00	448,425 00		138,256 84	29,713 16	9,741 67	1,315,486 67
1,509,480 00			143,080 62	120,400 90		1,772,971 52
845,417 25	412,423 90		233,732 49	19,525 44	16,964 65	2,027,397 20
1,335,165 00	710,850 00	450,000 00	160,116 09	325,466 05	61,833 37	4,845,194 55
313,750 00	435,848 44		70,433 27	80,454 67	16,512 36	1,421,743 74
634,000 00			156,812 01	133,152 33	15,645 00	1,348,609 34
409,500 00		50,000 00	21,503 20	19,844 27		500,347 47
251,500 00	119,457 05		3,316 90	37,342 27		412,116 23
351,280 00	465,337 25		74,984 43	111,233 16	41,916 76	1,055,236 65
\$13,300,349 12	\$3,776,134 95	\$639,500 00	\$3,345,246 96	\$2,922,471 54	\$301,563 04	\$42,521,152 37
22,079,912 50	62,362,143 90	5,530,784 33	3,963,774 93	7,386,615 80	2,923,096 00	151,203,296 06
32,100 00	74,500 90	43,300 00	62,164 34	43,537 29	32,027 77	1,500,337 53
\$40,912,361 62	\$71,212,779 75	\$6,118,584 33	\$12,361,186 23	\$10,362,624 63	\$3,261,636 31	\$195,235,235 35

TABLE IV.—*Showing the Nature of the Liabilities of the Stock Fire, Fire Ma-day of De-*

Name and Location.	Losses Unpaid.	
	Adjusted.	Resisted.
<i>Michigan Companies.</i>		
Detroit Fire and Marine, Detroit.....	\$28,721 87	-----
Grand Rapids Fire Insurance Co., Grand Rapids.....	7,230 00	-----
Michigan Fire and Marine, Detroit.....	10,540 21	-----
Total Michigan Companies.....	\$46,492 08	-----
<i>Companies of Other States.</i>		
Ætna, Hartford, Conn.....	\$235,138 74	\$15,448 00
Agricultural, Watertown, N. Y.....	37,614 02	7,500 00
Amazon, Cincinnati, O.....	37,684 42	2,750 00
American, Boston, Mass.....	15,761 29	-----
American, Newark, N. J.....	22,126 60	7,500 00
American Central, St. Louis, Mo.....	44,898 48	10,830 25
American Fire, New York, N. Y.....	31,690 97	-----
American Fire, Philadelphia Pa.....	154,888 64	26,528 25
Anglo Nevada Assurance Cor., San Francisco, Cal.....	43,699 97	3,400 00
Artisans, Pittsburgh, Pa.....	310 61	-----
Aurora Fire and Marine, Cincinnati, O.....	1,991 08	1,461 23
Boatman's Fire and Marine, Pittsburgh, Pa.....	23,793 68	2,900 00
Boston Marine, Boston, Mass.....	294,565 00	20,750 00
Boylston, Boston, Mass.....	43,330 00	-----
Buffalo German, Buffalo, N. Y.....	19,073 21	6,126 60
California, San Francisco, Cal.....	39,089 00	5,250 00
Citizens', New York, N. Y.....	47,522 26	3,089 39
Citizens', Pittsburgh, Pa.....	19,287 16	-----
Commerce, Albany, N. Y.....	11,100 00	2,500 00
Commercial Fire, San Francisco, Cal.....	12,424 16	-----
Concordia Fire, Milwaukee, Wis.....	25,188 22	500 00
Connecticut Fire, Hartford, Conn.....	85,546 59	16,917 73
Continental, New York, N. Y.....	290,331 75	36,922 00
Cooper, Dayton, O.....	11,777 87	-----
Dwelling House, Boston, Mass.....	3,150 00	5,200 00

*rine and Marine Insurance Companies doing business in Michigan on the 31st
ember, 1887.*

Losses Unpaid.	Unearned Premiums.			All other Liabilities.	Total Liabilities Except Capital and Liabilities on Special Deposits.
Total.	Fire.	Marine and Inland.	Total.		
\$28,721 87	\$123,392 18	\$5,305 05	\$128,697 23	\$1,898 26	\$159,517 36
7,280 00	47,669 99	-----	47,669 99	-----	54,899 99
10,540 31	108,798 66	-----	108,798 66	-----	119,338 87
\$46,492 08	\$279,860 83	\$5,305 05	\$285,165 88	\$1,898 26	\$288,556 22
<hr/>					
\$250,581 74	\$1,887,590 04	\$19,280 16	\$1,856,850 20	86,508 87	\$2,198,940 31
45,114 02	1,134,177 72	-----	1,134,177 72	180 00	1,179,421 74
40,434 42	153,463 92	-----	153,463 92	1,388 87	195,236 71
15,761 29	83,010 78	41,588 14	124,598 92	4,507 17	144,897 38
29,625 60	841,573 72	-----	841,573 72	14,581 38	886,780 70
55,723 65	387,023 30	-----	387,023 30	12,401 58	455,148 48
31,690 97	226,250 70	-----	226,250 70	18,976 18	276,917 80
181,406 89	893,830 67	-----	893,830 67	443,389 99	1,523,626 55
47,069 97	424,205 05	33,802 78	457,007 78	11,332 05	515,459 80
310 61	18,089 25	-----	18,089 25	426 40	18,776 26
3,452 25	42,423 17	-----	42,423 17	286 60	46,162 02
31,598 68	115,283 31	60 00	115,343 31	20,979 05	167,916 04
315,315 00	-----	376,433 47	376,433 47	-----	691,748 47
43,330 00	160,844 64	13,415 26	174,259 90	3,111 15	225,701 05
25,199 81	300,839 49	-----	300,839 49	9,237 29	335,276 59
44,239 00	251,805 14	96,353 50	348,158 64	14,890 68	407,888 32
50,611 65	419,694 47	-----	419,694 47	10,588 27	486,894 39
19,237 16	159,357 57	-----	159,357 57	430 00	179,074 73
13,800 00	81,487 91	-----	81,487 91	-----	95,087 91
12,434 16	165,343 18	12,254 47	177,496 65	3,401 24	198,332 05
25,688 22	260,729 18	-----	260,729 18	9,167 58	295,594 98
108,464 32	665,888 28	-----	665,888 28	-----	788,352 60
297,264 75	2,585,904 05	-----	2,585,904 05	71,436 62	2,954,625 42
11,777 87	104,554 69	-----	104,554 69	3,236 98	119,619 49
3,350 00	263,619 40	-----	263,619 40	13,652 23	285,321 63

TABLE IV.—SHOWING NATURE

Name and Location.	Losses Unpaid.	
	Adjusted.	Revised.
<i>Companies of Other States.</i>		
Equitable Fire and Marine, Providence, R. I.....	\$14,788 00	\$750 00
Eureka Fire and Marine, Cincinnati, O.....	9,226 81	-----
Exchange Fire, New York, N. Y.....	56,973 00	-----
Farragut Fire, New York, N. Y.....	15,982 85	-----
Firemen's, Dayton, O.....	31,416 28	2,390 00
Firemen's, Newark, N. J.....	19,648 70	-----
Fireman's Fund, San Francisco, Cal.....	89,999 96	10,109 73
Fire Association, Philadelphia, Pa.....	198,061 31	39,111 98
Fire Ins. Co of the County of Philadelphia, Philadelphia, Pa.....	16,843 20	715 13
Franklin, Columbus, O.....	3,768 29	-----
Franklin Fire, Philadelphia, Pa.....	22,178 34	4,374 60
German, Freeport, Ill.....	99,263 18	5,000 00
German American, New York, N. Y.....	221,866 36	23,830 24
German Fire, Peoria, Ill.....	19,017 12	-----
German Fire, Pittsburgh, Pa.....	16,725 13	-----
Germania Fire, New York, N. Y.....	65,508 08	27,959 17
Germania Fire and Marine, Cincinnati, O.....	3,854 37	-----
Girard Fire and Marine, Philadelphia, Pa.....	23,897 37	700 00
Glens Falls, Glens Falls, N. Y.....	40,909 29	5,473 34
Granite State Fire, Portsmouth, N. H.....	17,674 81	-----
Greenwich, New York, N. Y.....	176,870 78	21,142 33
Guardian Fire, New York, N. Y.....	12,450 00	-----
Hanover Fire, New York, N. Y.....	111,941 27	22,394 54
Hartford Fire, Hartford, Conn.....	162,924 47	32,132 65
Hibernia, New Orleans, La.....	20,453 77	-----
Home, New York, N. Y.....	332,055 19	39,129 76
Howard, New York, N. Y.....	46,560 17	3,900 00
Insurance Company of North America, Philadelphia, Pa.....	346,175 30	42,901 13
Insurance Co. of the State of Pennsylvania, Philadelphia, Pa.....	32,278 00	-----
Kings County Fire, Brooklyn, N. Y.....	3,169 85	1,000 00
Long Island, Brooklyn, N. Y.....	16,755 20	-----
Louisville Underwriters, Louisville, Ky.....	71,917 43	4,700 00
Manufacturers and Builders' Fire, New York, N. Y.....	16,367 14	1,000 00
Manufacturers and Merchants', Pittsburgh, Pa.....	16,063 53	2,211 77
Mechanics', Philadelphia, Pa.....	13,375 96	-----
Mercantile, Cleveland, O.....	37,777 16	626 00

OF LIABILITIES.—Continued.

Losses Unpaid.	Unearned Premiums.			All other Liabilities.	Total Liabilities Except Capital and Liabilities on Special Deposits.
	Fire.	Marine and Inland.	Total.		
\$15,588 00	\$127,734 96	\$480 45	\$128,215 41	\$3,402 80	\$147,156 21
9,226 81	40,176 96	5,105 75	45,282 71	8,540 80	53,823 51
56,973 00	162,552 54	11,376 23	173,928 77	4,900 56	238,829 33
15,982 85	108,259 82	-----	108,259 82	4,356 14	122,616 96
33,906 23	149,881 51	-----	149,881 51	5,264 52	185,146 03
19,643 70	202,829 69	-----	202,829 69	2,609 65	225,439 34
100,109 69	592,189 32	85,737 57	677,876 89	36,370 15	814,246 73
237,173 24	1,141,123 32	-----	1,141,123 32	1,942,449 07	3,083,572 39
17,558 33	108,623 86	-----	108,623 86	141,082 03	252,205 89
3,768 29	112,900 87	-----	112,900 87	-----	117,668 86
26,552 84	425,156 22	-----	425,156 22	1,474,438 76	1,925,744 80
104,233 18	1,570,232 43	-----	1,570,232 43	85,966 81	1,710,522 42
250,696 00	1,909,373 79	-----	1,909,373 79	14,040 97	2,174,111 86
19,017 12	90,070 24	-----	90,070 24	1,146 48	110,233 84
16,725 18	166,256 15	-----	166,256 15	2,400 00	185,381 33
98,467 20	908,058 29	-----	908,058 29	-----	1,001,520 49
3,854 37	33,798 62	-----	33,798 62	1,822 45	39,470 44
24,597 37	275,264 21	-----	275,264 21	230,085 51	529,897 09
46,332 63	508,392 08	-----	508,392 08	5,188 04	560,462 70
17,674 81	180,979 40	-----	180,979 40	10,112 51	193,766 73
198,013 16	470,627 87	45,987 56	516,615 43	18,500 00	738,128 59
12,450 00	47,391 91	-----	47,391 91	10,800 00	70,441 91
134,335 81	914,088 62	-----	914,088 62	2,201 68	1,050,726 06
195,047 12	1,872,797 04	-----	1,872,797 04	34,500 00	2,102,944 16
20,453 77	93,575 92	-----	93,575 92	1,084 00	115,063 69
371,184 95	3,374,761 00	-----	3,374,761 00	39,545 91	3,685,491 86
50,460 17	238,439 44	2,769 74	239,209 18	2,442 96	239,112 81
369,076 98	1,847,517 98	110,920 11	1,958,438 04	719,407 85	3,065,923 87
22,373 00	142,004 17	-----	142,004 17	126,574 63	268,578 80
4,169 85	46,280 45	-----	46,280 45	2,317 91	52,668 21
16,755 20	88,146 54	-----	88,146 54	2,116 66	107,018 40
76,617 43	187,830 11	36,966 00	224,816 11	83,338 09	308,771 68
17,367 14	101,651 18	-----	101,651 18	7,943 34	126,961 66
18,375 35	69,539 23	-----	69,529 23	2,252 14	90,066 72
13,875 98	74,333 96	-----	74,333 96	169,647 13	267,887 07
33,403 16	67,508 84	6,769 16	74,218 00	4,225 94	115,866 10

TABLE IV.—SHOWING NATURE

Name and Location.	Losses Unpaid.	
	Adjusted.	Revised.
<i>Companies of Other States.</i>		
Mercantile Fire, New York, N. Y.....	\$4,537 50	\$350 00
Mercantile Fire and Marine, Boston, Mass.....	23,053 05	6,750 00
Merchants', Newark, N. J.....	41,309 07	10,565 80
Merchants', New York, N. Y.....	21,384 24	500 00
Merchants', Providence, R. I.....	16,339 44	750 00
Milwaukee Mechanics', Milwaukee, Wis.....	14,191 30	5,500 00
National Fire, Hartford, Conn.....	69,119 08	6,667 70
National Fire, New York, N. Y.....	20,543 01	-----
Newark Fire, Newark, N. J.....	9,641 21	2,150 00
New Hampshire Fire, Manchester, N. H.....	44,309 13	30,000 00
New York Bowery Fire, New York, N. Y.....	44,258 16	8,400 00
Niagara Fire, New York, N. Y.....	122,980 08	-----
North American, Boston, Mass.....	7,261 12	-----
Northwestern National, Milwaukee, Wis.....	43,513 76	2,100 00
Ohio, Dayton, O.....	6,585 12	925 00
Ohio Farmers', LeRoy, O.....	56,981 70	-----
Orient, Hartford, Conn.....	60,970 54	5,250 00
Pacific Fire, New York, N. Y.....	24,850 00	2,100 00
Park Fire, New York, N. Y.....	3,500 00	-----
Packers and Provision Dealers, Chicago, Ill.....	4,494 22	-----
Pennsylvania Fire, Philadelphia, Pa.....	87,259 10	-----
People's, Pittsburgh, Pa.....	17,574 81	500 00
People's Fire, Manchester, N. H.....	25,953 03	-----
People's Fire, New York, N. Y.....	13,514 33	2,550 00
Phoenix, Brooklyn, N. Y.....	536,259 47	25,965 00
Phoenix, Hartford, Conn.....	181,843 53	14,208 87
Prescott, Boston, Mass.....	34,185 57	-----
Providence Washington, Providence, R. I.....	106,331 71	21,323 00
Rochester German, Rochester, N. Y.....	27,999 47	2,675 00
Rutgers Fire, New York, N. Y.....	5,115 00	-----
Security, New Haven, Conn.....	23,021 11	700 00
Security, Cincinnati, O.....	8,558 91	-----
Springfield Fire and Marine, Springfield, Mass.....	159,736 10	12,239 23
Spring Garden, Philadelphia, Pa.....	21,390 12	-----
Standard Fire, New York, N. Y.....	4,005 23	-----
St. Paul Fire and Marine, St. Paul, Minn.....	110,721 43	4,220 00

OF LIABILITIES.—*Continued.*

Losses Unpaid.	Unearned Premiums.			All other	Total Liabilities
Total.	Fire.	Marine and Inland.	Total.	Liabilities.	Except Capital and Liabilities on Special Deposits.
\$5,487 60	\$20,343 20	-----	\$20,343 20	\$716 66	\$26,547 86
29,812 05	91,869 66	\$16,852 20	108,721 86	8,647 88	147,182 74
51,934 87	369,314 90	-----	369,314 90	23,532 16	444,781 98
22,884 84	97,610 80	-----	97,610 80	4,755 44	124,750 58
17,149 44	127,879 56	-----	127,879 56	2,052 51	147,071 51
19,691 30	439,677 98	-----	439,677 98	115 00	459,484 28
75,786 73	374,858 38	-----	374,858 38	4,500 00	455,145 16
20,542 01	116,338 10	-----	116,338 10	1,062 73	137,963 84
12,791 21	115,921 06	-----	115,921 06	10,782 36	139,494 63
74,399 13	419,708 94	-----	419,708 94	10,266 29	504,344 36
52,658 16	245,906 89	-----	245,906 89	1,801 08	300,366 13
192,989 08	1,122,807 23	-----	1,122,807 23	25,736 00	1,401,553 81
7,261 12	82,052 09	-----	82,052 09	5,530 06	94,843 27
46,618 76	463,967 52	500 00	464,467 52	4,119 20	515,175 58
7,510 12	30,222 60	-----	30,222 60	2,849 04	40,581 76
56,981 70	1,009,148 36	-----	1,009,148 36	-----	1,066,080 06
66,220 54	432,029 36	-----	432,029 36	26,816 66	524,566 56
26,950 00	158,936 34	-----	158,936 34	6,811 98	192,198 32
3,500 00	26,846 60	-----	26,846 60	2,668 66	33,013 26
4,494 92	20,621 96	-----	20,621 96	-----	25,116 88
87,859 10	582,800 01	-----	582,800 01	579,250 77	1,250,509 88
18,074 81	85,646 08	-----	85,646 08	148 50	103,869 39
25,952 08	204,818 44	-----	204,818 44	9,022 59	239,793 06
16,064 32	79,390 90	-----	79,390 90	5,899 00	101,294 22
562,224 47	3,257,917 97	161,367 36	3,419,285 33	13,490 88	3,995,000 68
196,052 39	1,570,726 37	-----	1,570,726 37	-----	1,766,778 76
82,185 57	145,880 06	-----	145,880 06	4,527 05	182,092 68
123,154 71	374,122 76	145,925 48	520,048 24	-----	648,202 95
31,664 47	275,923 28	-----	275,923 28	361 23	307,943 98
5,115 00	40,936 39	-----	40,936 39	10,006 00	56,051 39
22,721 11	204,561 45	70,577 83	275,139 28	9,967 58	307,817 97
3,558 91	35,941 50	4,367 75	40,309 25	2,630 96	51,499 12
172,026 32	1,176,087 54	-----	1,176,087 54	27,325 00	1,375,917 86
21,390 12	144,862 66	-----	144,862 66	284,650 68	550,908 46
4,005 82	51,858 40	-----	51,858 40	2,712 85	58,572 07
114,941 48	565,727 19	43,752 92	614,480 11	-----	729,421 59

TABLE IV.—SHOWING NATURE

Name and Location.	Losses Unpaid.	
	Adjusted.	Resisted.
<i>Companies of Other States.</i>		
Sun, San Francisco, Cal.....	\$22,016 80	.....
Teutonia Fire, Philadelphia, Pa.....	1,785 22	.....
Teutonia Fire and Marine, Dayton, O.....	1,250 00	.....
Traders, Chicago, Ill.....	73,908 55	\$11,105 00
Union, Philadelphia, Pa.....	38,901 46	11,900 00
Union, San Francisco, Cal.....	42,811 00	4,000 00
Union Fire, Buffalo, N. Y.....	.....	.....
United States Fire, New York, N. Y.....	4,778 80	.....
United Firemen's, Philadelphia, Pa.....	13,486 23	2,675 00
Western, Pittsburgh, Pa.....	25,506 92	3,560 00
Westchester Fire, New York, N. Y.....	62,173 39	.....
Williamsburgh City Fire, Brooklyn, N. Y.....	14,733 80	11,860 00
Totals—Companies of other States.....	\$6,802,535 07	\$687,534 85

OF LIABILITIES.—*Continued.*

Losses Unpaid.	Unearned Premiums.			All other Liabilities.	Total Liabilities Except Capital and Liabilities on Special Deposits.
	Fire.	Marine and Inland.	Total.		
\$21,016 80	\$106,498 11	\$54,129 23	\$160,627 39	89,380 61	\$192,574 80
1,785 22	18,546 84	-----	18,546 84	24,066 35	44,837 91
1,250 00	66,317 68	-----	66,317 68	1,968 81	69,536 49
84,913 55	339,424 95	-----	339,424 95	32,437 72	456,776 22
50,801 46	188,629 52	2,006 87	190,636 39	96,728 65	338,166 50
46,311 00	240,467 39	59,481 32	299,948 71	9,431 76	355,691 47
-----	26,079 55	-----	26,079 55	-----	26,079 55
4,778 20	78,880 44	17,650 27	96,530 71	29,513 43	130,823 44
16,161 23	113,851 04	-----	113,851 04	483,323 76	613,336 03
29,056 92	90,463 13	-----	90,462 13	150 00	119,669 05
62,173 39	663,257 20	2,068 88	665,326 08	84,416 66	761,916 13
26,583 80	406,109 71	-----	406,109 71	13,614 44	451,317 95
\$6,997,070 92	\$46,407,913 16	\$1,481,920 46	\$47,889,833 62	\$7,844,535 50	\$53,731,440 04

TABLE IV.—SHOWING NATURE

Name and Location.	Losses Unpaid.	
	Adjusted.	Resisted.
<i>Foreign Companies—United States Branches:</i>		
British America Assurance Co., Toronto, Can.....	\$44,764 65	\$6,060 00
City of London Fire (limited), London, Eng.....	45,183 77	11,700 00
Commercial Union Assurance Co., London, Eng.....	169,317 74	28,375 21
Fire Insurance Association (limited), London, Eng.....	76,612 21	13,784 84
Guardian Fire and Life Assurance Co., London, Eng.....	52,913 87	5,300 00
Hamburg Bremen, Fire, Hamburg, Ger.....	74,620 00	6,450 00
Imperial Fire, London, Eng.....	81,161 89	32,123 65
Lancashire, Manchester, Eng.....	148,063 96	23,177 92
Lion Fire, London, Eng.....	25,982 14	7,708 00
Liverpool and London and Globe, Liverpool, Eng.....	303,492 53	52,225 00
London Assurance Corporation, London, Eng.....	61,338 00	.....
London & Lancashire, Fire, Liverpool, Eng.....	55,689 91	8,908 58
Mannheim, Mannheim, Ger.....	30,209 94	.....
Marine (limited), London, Eng.....	24,565 32	.....
North British and Mercantile, London, Eng.....	130,309 50	20,957 89
Northern Assurance Co., London, Eng.....	71,745 00	25,311 07
Norwich Union Fire, Norwich, Eng.....	117,820 29	.....
Phoenix Assurance Co., London, Eng.....	182,733 00	25,611 00
Queen, Liverpool, Eng.....	132,315 91	30,660 94
Royal, Liverpool, Eng.....	272,700 33	37,958 47
Scottish Union and National, Edinburgh.....	32,152 60	4,000 00
Sun Fire Office Company, London, Eng.....	79,198 00	9,890 00
Transatlantic Fire, Hamburg, Ger.....	25,058 75	4,822 44
Union Marine (limited), Liverpool, Eng.....	21,975 51	14,650 00
Western Assurance Co., Toronto, Can.....	100,911 91	.....
Totals.....		
{ Foreign Companies.....	\$2,361,366 13	\$369,650 46
{ Companies of other States.....	6,309,536 07	637,534 85
{ Michigan Companies.....	46,492 08	.....
Aggregates.....	\$8,717,394 28	\$1,067,185 31

OF LIABILITIES.—*Continued.*

Losses Unpaid.	Unearned Premiums.			All other Liabilities.	Total Liabilities Except Capital and Liabilities on Special Deposits.
	Fire.	Marine and Inland.	Total.		
\$60,814 66	\$367,554 52	\$12,725 47	\$380,279 99		\$431,094 64
56,888 77	386,844 88		386,844 88	\$12,471 98	406,200 58
197,892 96	1,584,188 97	18,116 92	1,542,300 89	45,876 85	1,785,070 49
90,896 56	481,810 87		481,810 87	968 47	523,180 89
58,218 57	528,229 98		528,229 98	12,115 04	588,558 58
81,070 00	604,657 20		604,657 20		685,727 20
113,284 24	687,575 89		687,575 89	28,873 22	824,738 26
171,311 88	789,039 84		789,039 84	10,000 00	970,251 22
33,683 14	287,884 69		287,884 69		271,506 88
265,717 58	2,800,438 64		2,800,438 64	618,758 62	3,769,904 79
61,338 00	546,438 07		546,438 07	18,610 02	621,386 09
64,598 44	732,957 86		732,957 86	18,705 23	816,256 02
30,209 94		15,114 28	15,114 28	2,192 56	47,516 78
24,565 32		18,916 83	18,916 83	30,234 90	73,717 06
151,287 39	1,314,448 81		1,314,448 81	3,548 33	1,469,204 58
97,066 07	654,968 01		654,968 01	16,188 21	768,222 29
117,880 29	590,512 68		590,512 68	1,000 00	709,392 97
208,344 00	1,075,221 68		1,075,221 68		1,283,545 68
163,476 86	1,105,193 55		1,105,193 55	2,410 00	1,271,080 40
310,658 80	2,044,867 13		2,044,867 13	845,118 64	2,700,639 57
26,152 80	312,344 48		312,344 48		348,497 08
89,088 00	865,333 28		865,333 28	37,566 20	991,967 48
29,881 19	123,663 97		123,663 97		153,544 16
36,635 51		34,811 74	34,811 74	3,101 00	74,538 26
100,911 91	457,277 09	104,010 44	561,287 53	14,515 84	676,715 28
32,731,016 59	\$18,181,454 96	\$208,695 63	\$18,385,150 61	\$1,207,024 90	\$39,273,192 10
6,997,070 92	46,407,913 16	1,481,920 46	47,889,833 62	7,844,535 50	62,731,440 04
46,492 08	279,860 88	5,805 06	286,165 88	1,898 28	333,566 22
\$9,774,579 59	\$64,819,228 97	\$1,690,921 14	\$66,510,150 11	\$9,063,458 66	\$85,338,188 36

TABLE V.—*Showing Sources of the Income of Stock Fire, Fire Marine, and*

Name and Location.	Premiums.	
	Fire.	Marine and Inland.
<i>Michigan Companies.</i>		
Detroit Fire and Marine, Detroit.....	\$177,386 81	\$49,719 24
Grand Rapids Fire Insurance Co., Grand Rapids.....	89,680 13	.....
Michigan Fire and Marine, Detroit.....	187,738 58	.....
Total Michigan Companies.....	\$454,805 02	\$49,719 24
<i>Companies of Other States.</i>		
Etna, Hartford, Conn.....	\$2,441,373 23	\$172,526 37
Agricultural, Watertown, N. Y.	789,781 68	.....
Amazon, Cincinnati, O.	231,863 17	.....
American, Boston, Mass.....	131,423 98	63,810 94
American, Newark, N. J.....	409,075 77	.....
American Central, St. Louis, Mo.	553,685 55	.....
American Fire, New York, N. Y.....	361,430 63	.....
American Fire, Philadelphia, Pa.....	1,368,203 40	.....
Anglo Nevada Assurance Cor., San Francisco, Cal.....	840,180 49	114,523 81
Artisans', Pittsburgh, Pa.....	21,572 08	78 90
Aurora Fire and Marine, Cincinnati, O.....	55,143 77	.....
Boatman's Fire and Marine, Pittsburgh, Pa.....	191,770 74	4,894 23
Boston Marine, Boston, Mass.....	.....	1,032,397 33
Boylston, Boston, Mass.....	221,455 08	44,327 45
Buffalo German, Buffalo, N. Y.....	394,731 24	.....
California, San Francisco, Cal.....	411,231 15	97,241 96
Citizens', New York, N. Y.....	602,505 00	.....
Citizens', Pittsburgh, Pa.....	235,573 65	.....
Commerce, Albany, N. Y.....	128,324 07	.....
Commercial Fire, San Francisco, Cal.....	374,871 99	24,199 43
Concordia Fire, Milwaukee, Wis.....	343,316 50	.....
Connecticut Fire, Hartford, Conn.....	999,853 47	.....
Continental, New York, N. Y.....	2,355,484 83	60,526 23
Cooper, Dayton, O.....	157,698 57	.....
Dwelling House, Boston, Mass.....	183,224 46	.....

Marine Insurance Companies doing business in Michigan during the year 1887.

Premiums.		Interest and Dividends,		Rents.	Receipts from all other Sources.	Total Income.
Total.	Interest on Mortgages.	Interest on Bonds, Dividends on Stocks, etc.				
3227,105 55	\$46,338 42	\$5,533 08	\$1,323 75	\$1,155 37	3231,361 17	
89,680 13	8,475 52	4,025 47			102,181 12	
187,738 58	17,189 49	2,518 45			207,446 52	
\$504,524 26	\$71,908 43	\$12,077 00	\$1,323 75	\$1,155 37	\$590,968 81	
32,612,399 60	\$2,338 51	\$418,301 32	\$3,664 37		\$3,043,308 80	
789,781 63	60,001 42	21,249 46	5,352 62		876,285 13	
231,863 17	3,390 86	18,073 35	1,744 06		255,046 44	
195,244 92	380 62	23,505 71			219,131 25	
409,575 77	43,307 98	27,000 00	9,379 38		489,363 13	
553,635 58	49,080 04		6,213 76		608,879 38	
361,430 63	3,313 62	44,301 72		\$353 39	409,999 36	
1,368,308 40	38,611 27	52,949 87		23,080 95	1,482,345 49	
954,704 30	12,327 37	83,741 83			1,050,773 50	
21,650 98	3,637 24		3,671 50	1,196 79	30,206 51	
55,143 77	1,635 54	4,310 14		37 50	61,116 95	
136,664 97	3,631 35	13,305 07	3,704 61	358 00	217,564 00	
1,033,397 32		72,281 61			1,105,678 93	
265,732 53	8,454 17	27,723 98		69 75	302,029 43	
394,731 24	18,127 91	20,653 78	15,139 48	2,749 84	451,402 35	
508,473 13		40,670 38	2,600 00	6,029 75	557,773 26	
602,505 00	3,512 88	47,694 54	5,735 96		659,448 38	
235,573 65	12,409 10	16,968 51	6,006 40		270,980 66	
123,324 07	1,577 94	20,154 08	1,313 02	4,000 00	155,369 11	
399,071 47	15,249 66	7,099 11			421,420 24	
343,316 50	13,900 36	8,939 84			376,156 70	
999,853 47	35,493 35	65,976 50			1,101,322 32	
2,417,081 15	16,103 24	171,439 81	33,336 08		2,642,960 28	
157,698 57	4,321 40	8,548 18		2,945 00	173,413 15	
183,234 46	8,823 63	10,916 80		174 84	203,139 73	

TABLE V.—SHOWING SOURCES

Name and Location.	Premiums.	
	Fire.	Marine and Inland.
<i>Companies of Other States.</i>		
Equitable Fire and Marine, Providence, R. I.....	\$208,044 44	\$3,654 44
Eureka Fire and Marine, Cincinnati, O.....	51,087 14	6,804 11
Exchange Fire, New York, N. Y.....	314,070 26	58,398 61
Fartagut Fire, New York, N. Y.....	159,801 08	.....
Firemen's, Dayton, O.....	208,764 73	.....
Firemen's, Newark, N. J.....	300,223 71	.....
Firemen's Fund, San Francisco, Cal.....	885,396 10	182,853 23
Fire Association, Philadelphia, Pa.....	1,630,801 27	.....
Fire Insurance Co. of the County of Philadelphia, Philadelphia, Pa.....	174,206 26	.....
Franklin, Columbus, O.....	168,011 40	.....
Franklin Fire, Philadelphia, Pa.....	493,841 56	.....
German, Freeport, Ill.....	1,826,457 84	.....
German-American, New York, N. Y.....	2,360,083 28	.....
German Fire, Peoria, Ill.....	200,514 52	.....
German Fire, Pittsburgh, Pa.....	225,002 72	.....
Germania Fire, New York, N. Y.....	1,218,099 75	.....
Germania Fire and Marine, Cincinnati, O.....	43,258 41	.....
Girard Fire and Marine, Philadelphia, Pa.....	360,145 43	.....
Glens Falls, Glens Falls, N. Y.....	501,616 43	.....
Granite State Fire, Portsmouth, N. H.....	238,407 03	.....
Greenwich, New York, N. Y.....	640,596 78	149,589 04
Guardian Fire, New York, N. Y.....	71,234 24	.....
Hanover Fire, New York, N. Y.....	1,368,841 12	.....
Hartford Fire, Hartford, Conn.....	2,455,310 50	.....
Hibernia, New Orleans, La.....	189,717 70	12,423 84
Home, New York, N. Y.....	3,746,969 49	.....
Howard, New York, N. Y.....	463,414 15	3,006 08
Insurance Company of North America, Philadelphia, Pa.....	2,163,317 11	1,233,362 47
Insurance Company of the State of Pennsylvania, Philadelphia, Pa.....	241,477 47	9,946 90
Kings County Fire, Brooklyn, N. Y.....	87,586 40	.....
Long Island, Brooklyn, N. Y.....	141,558 31	.....
Louisville Underwriters Louisville, Ky.....	230,355 34	193,634 23
Manufacturers and Builders' Fire, New York, N. Y.....	156,300 02	.....
Manufacturers and Merchants', Pittsburgh, Pa.....	89,758 14	1,779 30
Mechanics', Philadelphia, Pa.....	129,727 51	.....
Mercantile, Cleveland, O.....	114,690 51	56,017 86

OF INCOME.—*Continued.*

Premiums.	Interest and Dividends.		Rents.	Receipts. from all other Sources.	Total Income.
Total.	Interest on Mortgages.	Interest on Bonds, Dividends on Stocks, etc.			
\$216,698 88	\$5,245 61	\$12,218 44	\$5,579 86		\$240,542 79
57,841 25		10,360 65		\$5,546 90	73,748 80
372,268 87	7,781 64	7,974 23			388,124 74
159,801 08	501 55	15,323 57	460 00		176,086 15
208,764 73	11,578 82	6,180 01	6,377 93	668 71	233,570 19
300,322 71	44,708 26	40,308 30	8,790 37		394,024 53
1,018,249 32	28,090 60	41,726 50	20,663 37		1,108,729 79
1,630,601 37	76,888 93	135,736 43	3,464 41	4,519 36	1,861,260 36
174,306 26	9,471 31	25,559 73	942 37	106 88	210,237 10
168,011 40	3,088 06	9,980 00	215 00		181,194 46
498,841 56	76,058 19	56,442 65	14,754 49	2,509 50	643,606 39
1,326,457 34		107,942 40	10 00	5,508 33	1,439,913 07
2,360,683 28		208,830 85			2,568,864 13
200,514 52		20,155 40	181 40		220,851 32
225,002 72	11,145 37	9,508 98	246 00	8,269 30	254,167 87
1,218,099 75	3,759 66	97,968 07			1,319,797 48
48,268 41	4,327 11				52,585 52
360,145 43	31,230 86	18,168 52	10,225 59		419,770 45
501,616 43	31,336 49	37,219 45	100 00		570,762 37
238,407 08	3,908 44	9,526 23			251,841 70
790,185 82	936 00	44,597 40	12,535 66	233 04	848,487 92
71,294 24	330 00	8,200 00		319 00	80,143 24
1,268,841 12	4,616 70	90,967 18			1,364,425 00
2,455,310 50	67,160 60	180,698 37	30,451 58		2,683,621 35
202,140 54		33,088 77	961 09		236,210 31
3,746,969 49	39,643 35	230,979 33	50,523 43		4,068,121 10
471,423 18	313 50	24,232 96	10,023 12	14 83	506,011 59
3,399,579 58	117,137 03	242,064 19		38,727 91	3,795,498 74
251,424 37	6,000 60	15,170 73	5,265 00	837 20	279,297 90
87,566 40	1,665 39	10,480 96	3,769 08		103,473 23
141,568 31	12,633 67	6,903 50		61 44	161,175 92
473,979 56		37,605 78	1,156 53	3,966 48	516,708 35
156,300 02	2,380 68	15,241 79	6,335 00	200 00	181,347 49
91,537 44	3,636 23	6,667 33	454 25		107,295 74
129,727 51	13,507 14	11,660 45	3,176 50	441 50	158,513 10
170,708 37	4,415 80	14,334 49			189,458 66

TABLE V.—SHOWING SOURCES

Name and Location.	Premiums.	
	Fire.	Marine and Inland.
<i>Companies of Other States.</i>		
Mercantile Fire, New York, N. Y.....	39,118 51	-----
Mercantile Fire and Marine, Boston, Mass.....	115,596 99	58,531 23
Merchants', Newark, N. J.....	555,812 01	-----
Merchants', New York, N. Y.....	168,821 45	-----
Merchants', Providence, R. I.....	208,332 95	29 92
Milwaukee Mechanics', Milwaukee, Wis.....	510,479 10	-----
National Fire, Hartford, Conn.....	565,008 43	-----
National Fire, New York, N. Y.....	216,400 61	-----
Newark Fire, Newark, N. J.....	167,312 84	-----
New Hampshire Fire, Manchester, N. H.....	645,596 72	-----
New York Bowery Fire, New York, N. Y.....	440,916 43	-----
Niagara Fire, New York, N. Y.....	1,556,543 52	-----
North American, Boston, Mass.....	110,863 16	-----
Northwestern National, Milwaukee, Wis.....	512,663 09	12,310 39
Ohio, Dayton, O.....	62,860 91	-----
Ohio Farmers', LeRoy, O.....	573,494 80	-----
Orient, Hartford, Conn.....	658,335 93	-----
Pacific Fire, New York, N. Y.....	218,505 22	-----
Park Fire, New York, N. Y.....	44,640 17	-----
Packers and Provision Dealers', Chicago, Ill.....	42,757 88	-----
Pennsylvania Fire, Philadelphia, Pa.....	952,460 88	-----
People's, Pittsburgh, Pa.....	144,083 47	-----
People's Fire, Manchester, N. H.....	347,963 37	-----
People's Fire, New York, N. Y.....	127,241 62	-----
Phenix, Brooklyn, N. Y.....	3,730,516 50	1,018,647 13
Phoenix, Hartford, Conn.....	2,233,309 37	-----
Prescott, Boston, Mass.....	221,470 93	-----
Providence Washington, Providence, R. I.....	523,542 96	307,534 09
Rochester German, Rochester, N. Y.....	378,982 90	-----
Rutgers Fire, New York, N. Y.....	70,930 94	-----
Security, New Haven, Conn.....	331,137 20	34,250 41
Security, Cincinnati, O.....	61,414 62	4,717 80
Springfield Fire and Marine, Springfield, Mass.....	1,576,758 96	-----
Spring Garden, Philadelphia, Pa.....	242,167 25	-----
Standard Fire, New York, N. Y.....	81,812 25	-----
St. Paul Fire and Marine, St. Paul, Minn.....	794,721 45	179,374 43

OF INCOME.—Continued.

Premiums.	Interest and Dividends.		Rents.	Receipts from all other Sources.	Total Income.
Total.	Interest on Mortgages.	Interest on Bonds, Dividends on Stocks, etc.			
339,118 51	\$1,117 54	\$7,354 30			\$47,590 35
174,128 26	1,874 15	29,281 01			205,388 4
555,813 01	27,291 10	32,075 67	\$2,739 02		617,918 80
168,321 45	4,907 18	9,800 44			183,529 07
208,362 87	2,883 61	16,596 79			227,833 27
510,479 10	40,102 13	23,371 25	1,150 00	\$4,780 53	584,888 01
565,003 43	40,954 22	60,553 48	2,340 58		668,551 71
216,400 61	2,695 98	10,633 26			229,729 85
167,312 84	19,462 27	10,153 00	390 00		197,318 21
645,596 72	21,223 58	38,848 68			705,768 98
440,916 48	2,209 60	29,481 68			472,607 76
1,556,548 52	2,446 67	72,074 16	15,960 41		1,647,029 76
110,863 16	2,125 06	11,823 37	231 40	89 00	125,186 99
524,973 48	16,585 66	39,292 90			580,852 04
62,960 91		11,388 82	1,096 48		75,296 21
573,494 80	48,737 01	14,064 28			636,296 09
658,355 98	16,777 15	60,529 51	389 60		736,052 19
218,505 23	6,887 80	17,817 30	1,649 99		243,810 31
44,640 17		12,000 00	200 00		56,840 17
42,757 33	15,041 87				57,799 70
952,460 88	13,168 43	112,915 44	1,129 36		1,084,684 11
144,063 47	9,243 06	4,283 85	4,772 25		162,337 63
347,963 37		19,571 89			367,535 26
127,241 62		18,782 41			140,974 03
4,799,163 63	14,667 89	116,505 65	13,059 67	4,517 12	4,947,913 96
2,233,309 37	51,629 07	188,445 46	5,418 24		2,478,802 14
221,470 98		19,029 13			240,500 06
331,077 05		25,717 46			356,794 51
373,982 90	15,096 23	7,118 02	1,598 54	7,411 95	410,809 64
70,960 94	5,450 16	9,913 50	2,531 00		88,825 60
415,437 61	6,240 00	17,300 01		152 18	439,129 80
66,132 42		8,839 25			74,971 67
1,376,758 86	13,501 70	117,117 17	3,979 25		1,711,356 98
242,167 25	17,751 12	35,553 33	6,370 18	10,338 41	312,690 29
31,312 25	480 00	13,510 91	310 00		36,613 16
973,995 91	22,427 28	64,969 60	9,080 43		1,070,473 24

TABLE V.—SHOWING SOURCES

Name and Location.	Premiums.	
	Fire.	Marine and Inland.
<i>Companies of Other States.</i>		
Sun, San Francisco, Cal.....	\$ 72,001 00	\$35,173 23
Teutonia Fire Philadelphia, Pa.....	27,872 29	.....
Teutonia Fire and Marine, Dayton, O.....	68,185 63	.....
Traders', Chicago, Ill.....	580,624 13	901 56
Union, Philadelphia, Pa.....	292,135 23	153,964 72
Union, San Francisco, Cal.....	515,725 17	98,512 56
Union Fire, Buffalo, N. Y.....	25,973 85	.....
United States Fire, New York, N. Y.	125,867 20	18,331 64
United Firemen's, Philadelphia, Pa.....	179,008 88	.....
Western, Pittsburgh, Pa.....	154,007 80	1,678 49
Westchester Fire, New York, N. Y.....	326,554 25	2,108 94
Williamsburgh City Fire, Brooklyn, N. Y.....	545,305 69	.....
Totals—Companies of other States	\$59,922,188 53	\$5,507,914 50

OF INCOME.—*Continued.*

Premiums.	Interest and Dividends.		Rents.	Receipts from all other Sources.	Total Income.
Total.	Interest on Mortgages.	Interest on Bonds, Dividends on Stocks, etc.			
\$257,174 23	\$15,800 42	\$6,010 41	\$6,325 00	\$680 38	\$286,060 44
27,572 29	8,087 75	4,402 50	2,415 28	-----	87,777 82
63,185 63	12,948 60	6,402 20	-----	-----	82,536 43
581,725 71	5,519 55	43,084 35	-----	-----	630,309 61
446,099 95	550 00	21,966 47	10,167 28	-----	478,783 70
614,237 73	11,428 80	31,984 04	8,365 00	-----	666,015 57
25,973 85	6,316 40	2,165 01	-----	-----	34,475 26
143,688 84	16,779 07	8,800 00	-----	-----	168,767 91
179,008 88	26,988 48	12,077 73	-----	1,256 00	219,276 09
155,686 29	12,383 43	7,396 89	987 50	-----	177,454 11
828,663 19	15,578 06	35,222 82	727 82	-----	880,186 39
545,305 69	18,579 21	23,705 01	18,898 78	-----	606,488 69
\$65,430,108 08	\$1,590,108 96	\$4,510,606 57	\$428,086 98	\$141,166 76	\$72,100,020 80

TABLE V.—SHOWING SOURCES

Name and Location.	Premiums.	
	Fire.	Marine and Inland.
<i>Foreign Companies—United States Branches:</i>		
British America Assurance Co., Toronto, Can.....	\$534,878 18	\$49,912 00
City of London Fire (limited), London, Eng.....	571,311 30	.....
Commercial Union Assurance Co., London, Eng.....	2,032,577 84	126,219 38
Fire Insurance Association (limited), London, Eng.....	692,006 67	.....
Guardian Fire and Life Assurance Co., London, Eng.....	707,031 02	.....
Hamburg Bremen Fire, Hamburg, Ger.....	848,581 35	.....
Imperial Fire, London, Eng.....	1,024,022 68	.....
Lancashire, Manchester, Eng.....	1,236,993 84	.....
Lion Fire, London, Eng.....	421,408 69	.....
Liverpool and London and Globe, Liverpool, Eng.....	3,868,174 33	.....
London Assurance Corporation, London, Eng.....	706,763 31	.....
London and Lancashire Fire, Liverpool, Eng.....	1,004,314 08	.....
Mannheim, Mannheim, Ger.....	.....	73,935 33
Marine (limited), London, Eng.....	.....	144,326 75
North British and Mercantile, London, Eng.....	1,855,827 84	.....
Northern Assurance Co., London, Eng.....	986,826 30	.....
Norwich Union Fire, Norwich, Eng.....	874,675 04	.....
Phoenix Assurance Co., London, Eng.....	1,402,923 91	.....
Queen, Liverpool, Eng.....	1,422,581 18	.....
Royal, Liverpool, Eng.....	2,492,748 04	.....
Scottish Union and National, Edinburgh.....	498,315 28	.....
Sun Fire Office Company, London, Eng.....	970,059 07	.....
Transatlantic Fire, Hamburg, Ger.....	205,743 41	.....
Union Marine (limited), Liverpool, Eng.....	.....	268,463 33
Western Assurance Co., Toronto, Can.....	793,732 35	299,841 05
<hr/>		
Totals....	Foreign Companies.....	\$25,091,440 21
	Companies of other States.....	59,922,188 53
	Michigan Companies.....	454,805 02
<hr/>		
Aggregates.....	\$85,468,433 76	\$6,520,331 08

OF INCOME.—*Concluded.*

Premiums.		Interest and Dividends.		Rents.	Receipts from all other Sources.	Total Income.
Total.	Interest on Mortgages.	Interest on Bonds, Dividends on Stocks, etc.				
\$584,785 18		\$27,872 02				\$612,657 20
571,811 80		20,638 40				591,949 70
2,148,796 67	\$59,437 50	8,796 67	\$10,089 96			2,222,070 80
692,006 67		29,218 63				721,225 30
707,081 03		36,321 29				743,852 81
848,531 25	900 00	41,894 94				891,126 29
1,024,022 68		29,817 89	17,401 50	\$105 20		1,071,847 27
1,236,993 84		62,097 48				1,299,091 33
421,408 69	6,702 45	17,618 88				445,730 03
2,868,174 33	68,598 51	87,663 49	91,667 11			4,114,103 44
706,763 81		49,125 00				755,888 81
1,004,314 08		42,305 33				1,046,619 41
73,935 33						73,935 33
144,326 75						144,326 75
1,655,827 84		122,310 83				1,978,138 67
936,826 30		43,731 00	2,662 19			983,219 49
874,675 04		38,157 28				912,832 32
1,402,923 91		48,843 75				1,451,767 66
1,422,581 18		45,496 80	12,618 37			1,480,696 35
2,492,748 04		99,312 78	97,880 05			2,690,040 87
498,815 28	25,244 89	22,695 46				546,755 63
970,059 07	60,422 19	9,775 21				1,040,256 47
205,743 41		15,106 94				220,850 35
268,462 82		14,051 72		8,833 34		291,347 88
1,093,573 40		29,436 58				1,123,009 98
\$26,054,137 49	\$219,305 54	\$987,688 37	\$232,269 18	\$8,988 54		\$27,452,339 12
65,430,108 03	1,560,106 96	4,510,606 57	428,036 98	141,166 76		72,100,020 30
504,524 26	71,908 43	12,077 00	1,328 75	1,155 87		590,988 81
\$91,968,764 73	\$1,881,315 93	\$5,460,371 94	\$661,634 91	\$151,360 67		\$100,143,348 23

TABLE VI.—*Showing the Nature of the Expenditures of the Stock Fire, Fire day of Decem-*

Name and Location.	Dividends.	Losses
		Fire.
<i>Michigan Companies.</i>		
Detroit Fire and Marine, Detroit	\$82,500 00	\$116,185 14
Grand Rapids Fire Ins. Co., Grand Rapids.....		38,084 18
Michigan Fire and Marine, Detroit.....	14,000 00	126,469 62
Total—Michigan Companies.....	\$96,500 00	\$280,688 89
<i>Companies of Other States.</i>		
Ætna, Hartford, Conn.....	\$720,000 00	\$1,354,945 99
Agricultural, Watertown, N. Y.....	49,870 00	436,984 78
Amazon, Cincinnati, O.....	17,515 20	151,703 37
American, Boston, Mass.....	24,179 00	32,912 53
American, Newark, N. J.....	72,728 00	190,795 39
American Central, St. Louis, Mo.....	57,000 00	355,909 16
American Fire, New York, N. Y.....	40,000 00	185,760 47
American Fire, Philadelphia, Pa.....	50,910 00	874,880 68
Anglo Nevada Ass'ce Cor., San Francisco, Cal.....	90,000 00	871,980 50
Artisans, Pittsburg, Pa.....	6,070 50	12,548 90
Aurora Fire and Marine, Cincinnati, O.....	5,785 00	23,476 17
Boatman's Fire and Marine, Pittsburg, Pa.....		197,304 86
Boston Marine, Boston, Mass.....	100,000 00	
Boylston, Boston, Mass.....	83,432 00	136,904 30
Buffalo German, Buffalo, N. Y.....	40,000 00	214,034 58
California, San Francisco, Cal.....	72,000 00	199,718 58
Citizens', New York, N. Y.....	29,983 70	375,770 57
Citizens', Pittsburg, Pa.....	15,000 00	197,975 40
Commerce, Albany, N. Y.....	20,000 00	81,754 84
Commercial Fire, San Francisco, Cal.....	24,000 00	255,462 31
Concordia Fire, Milwaukee, Wis.....	8,120 00	223,169 81
Connecticut Fire, Hartford, Conn.....	80,000 00	645,557 47
Continental, New York, N. Y.....	153,776 70	1,357,184 75
Cooper, Dayton, O.....	10,000 00	95,531 33
Dwelling House, Boston, Mass.....	18,720 00	82,088 18
Equitable Fire and Marine, Providence, R. I.....	24,654 30	110,564 46
Eureka Fire and Marine, Cincinnati, O.....	12,000 00	31,596 37
Exchange Fire, New York, N. Y.....	14,000 70	129,253 94
Farragut Fire, New York, N. Y.....	20,000 00	106,432 86

*Marine, and Marine Insurance Companies doing business in Michigan on the 31st
ber, 1887.*

Paid.		Commissions and Brokerage.	Office Salaries.	Taxes.	Other Expenses.	Total Expenditures.
Marine and Inland.	Total.					
\$54,439 96	\$170,625 10	\$29,601 14	\$17,750 57	\$11,056 04	\$13,696 63	\$325,231 47
-----	88,034 18	18,257 69	4,650 00	630 77	4,995 34	66,557 93
-----	128,469 62	37,681 03	8,019 53	7,561 63	16,663 97	210,344 83
\$54,439 96	\$335,128 85	\$56,489 86	\$30,420 10	\$19,238 49	\$35,358 93	\$602,184 23
-----	-----	-----	-----	-----	-----	-----
\$95,411 62	\$1,450,357 61	\$398,621 10	\$161,416 42	\$51,699 15	\$209,291 39	\$2,991,335 67
-----	436,964 78	186,645 21	83,467 50	13,869 55	42,987 70	818,314 74
-----	151,702 37	49,668 62	18,376 50	5,679 35	17,738 50	260,680 54
49,476 39	152,388 92	31,969 23	16,247 09	8,322 65	10,953 94	224,150 88
-----	190,795 39	64,394 41	40,890 08	15,881 11	36,406 55	431,063 54
-----	355,909 16	74,860 16	48,852 09	10,067 97	70,591 43	617,300 86
-----	185,760 47	80,103 84	44,287 03	6,410 74	55,546 79	412,108 87
-----	874,880 63	261,053 23	187,426 40	33,233 88	8,268 82	1,415,773 01
71,314 86	443,295 36	205,874 68	53,881 15	8,869 60	65,524 40	866,445 19
-----	12,548 90	2,881 98	4,169 88	500 44	4,255 02	30,426 72
-----	23,476 17	12,679 50	6,115 61	972 51	5,850 26	54,879 06
696 95	198,001 81	37,473 95	12,717 19	5,731 02	13,680 12	267,604 09
681,618 74	681,618 74	49,279 39	33,406 10	17,887 35	79,269 69	966,461 27
29,758 83	166,663 13	42,347 29	29,400 00	5,386 05	28,853 08	306,081 55
-----	214,034 58	78,494 23	20,290 08	7,388 63	25,866 90	386,074 47
49,832 22	249,550 80	87,240 46	37,041 46	10,905 96	50,532 93	507,271 61
-----	375,770 57	105,446 24	44,003 35	15,741 99	91,682 75	662,628 60
-----	197,975 40	48,483 88	12,792 47	9,370 65	24,559 07	308,181 47
-----	81,754 84	23,375 55	11,629 94	6,008 40	5,546 20	148,314 93
9,392 42	264,854 73	78,204 58	29,695 85	7,564 36	28,544 18	432,863 79
-----	223,169 81	72,044 06	20,325 42	7,563 82	27,191 55	358,414 66
-----	645,557 47	155,066 57	92,432 53	23,909 00	75,072 40	1,073,037 97
200,316 68	1,557,501 43	428,627 46	323,013 94	63,290 62	213,574 67	2,739,784 32
-----	95,531 33	32,869 73	13,370 04	2,468 13	16,312 30	170,551 55
-----	82,068 18	50,568 61	14,303 10	7,120 87	22,786 04	195,586 80
9,117 03	119,681 49	38,299 68	32,472 83	7,453 25	-----	222,566 55
436 19	32,033 56	9,339 87	10,557 50	796 90	3,189 65	68,217 48
54,318 73	183,472 67	63,267 53	20,399 97	3,745 26	13,315 11	298,701 29
-----	106,433 86	24,259 40	22,783 83	3,435 10	13,500 17	195,400 86

TABLE VI.—SHOWING THE NATURE

Name and Location.	Dividends.	Losses Fire.
<i>Companies of Other States.</i>		
Firemen's, Dayton, O.....	320,000 00	\$127,686 45
Firemen's, Newark, N. J.....	72,000 00	189,578 17
Fireman's Fund, San Francisco, Cal.....	120,000 00	485,094 51
Fire Association, Philadelphia, Pa.....	200,000 00	1,015,788 00
Fire Ins. Co. of the Co. of Philadel., Phil., Pa.....	25,884 00	120,377 96
Franklin, Columbus, O.....	16,000 00	67,877 20
Franklin Fire, Philadelphia, Pa.....	100,066 00	262,256 42
German, Freeport, Ill.....	40,000 00	732,228 72
German American, New York, N. Y.....	200,000 00	1,311,643 24
German Fire, Peoria, Ill.....	24,000 00	96,995 49
German Fire, Pittsburg, Pa.....	24,000 00	145,518 55
Germania Fire, New York, N. Y.....	100,000 00	569,089 50
Germania Fire and Marine, Cincinnati, O.....		21,831 71
Girard Fire and Marine, Philadelphia, Pa.....	72,000 00	133,043 23
Glens Falls, Glens Falls, N. Y.....	20,000 00	318,723 11
Granite State Fire, Portsmouth, N. H.....		161,793 64
Greenwich, New York, N. Y.....	20,000 00	490,783 64
Guardian Fire, New York, N. Y.....	6,000 00	63,213 45
Hanover Fire, New York, N. Y.....	100,000 00	752,322 60
Hartford Fire, Hartford, Conn.....	250,000 00	1,362,791 32
Hibernia, New Orleans, La.....	15,651 00	140,026 12
Home, New York, N. Y.....	299,690 00	2,066,507 16
Howard, New York, N. Y.....	12,445 25	304,200 61
Insurance Co. of North America, Phila., Pa.....	450,000 00	1,309,180 44
Insurance Co. of the State of Penn., Phila., Pa.....	20,000 00	154,799 91
Kings County Fire, Brooklyn, N. Y.....	30,000 00	50,430 67
Long Island, Brooklyn, N. Y.....	24,000 00	78,898 35
Louisville Underwriters, Louisville, Ky.....	46,000 00	231,457 18
Man'f'rs and Builders' Fire, New York, N. Y.....	16,043 00	92,370 53
Manufacturers & Merchants', Pittsburgh, Pa.....		125,823 55
Mechanics', Philadelphia, Pa.....	20,091 00	93,063 37
Mercantile, Cleveland, O.....	20,000 00	95,439 77
Mercantile Fire, New York, N. Y.....	6,000 00	31,237 19
Mercantile Fire and Marine, Boston, Mass.....	32,191 00	71,820 67
Merchants', Newark, N. J.....	40,870 00	320,170 92

OF EXPENDITURES.—*Continued.*

Paid.		Commissions and Brokerage.	Office Salaries.	Taxes.	Other Expenses.	Total Expenditures.
Marine and Inland.	Total.					
-----	\$127,686 45	\$38,581 35	\$15,860 00	\$6,188 07	\$25,937 07	\$234,252 94
-----	189,578 17	50,056 02	20,764 86	17,150 44	18,651 03	368,200 52
\$99,711 56	554,866 07	142,560 79	101,923 92	15,295 50	102,300 18	1,086,886 46
-----	1,015,788 00	336,401 03	123,927 17	59,209 97	20,551 84	1,755,878 01
-----	120,377 96	35,133 83	9,820 56	5,760 40	2,792 09	199,218 84
-----	67,877 20	29,924 45	11,499 96	1,899 63	11,931 68	139,132 92
-----	262,256 42	82,636 35	54,311 06	27,156 58	74,189 25	600,614 66
-----	732,228 72	402,349 04	114,201 74	22,073 83	11,700 87	1,322,554 20
-----	1,311,643 24	377,248 25	174,234 89	58,265 49	220,487 97	2,341,879 84
-----	96,995 49	59,724 93	24,166 81	3,857 46	-----	208,244 69
-----	145,518 55	46,866 54	22,402 38	4,884 95	-----	243,472 42
-----	569,089 50	175,800 04	84,341 56	24,690 72	167,477 79	1,121,399 61
-----	21,881 71	8,470 01	6,314 00	70 70	8,214 93	39,901 35
-----	133,043 23	74,004 06	45,737 88	14,379 88	27,503 53	366,668 58
-----	318,728 11	91,599 02	39,947 23	11,303 41	30,988 87	512,566 64
-----	161,793 64	41,248 56	9,208 00	5,473 99	20,353 53	238,077 72
\$2,462 65	573,246 29	172,380 06	52,608 77	9,166 52	34,510 54	861,922 18
-----	63,213 45	10,920 26	10,596 28	848 09	8,159 91	99,739 99
-----	752,322 80	220,591 34	166,367 69	30,596 26	110,864 14	1,389,742 03
-----	1,362,791 32	380,409 14	179,259 40	49,729 48	177,828 81	2,400,018 15
15,208 74	155,234 86	5,634 15	10,500 00	19,324 94	4,528 19	210,873 14
-----	2,066,507 16	651,798 00	407,268 52	67,364 42	264,630 84	3,757,258 94
1,822 65	306,023 28	99,758 62	26,956 04	9,764 17	48,616 75	503,564 04
\$77,434 05	2,186,614 49	534,432 68	131,245 56	110,201 52	278,987 53	3,691,481 78
22,398 62	177,198 53	50,196 53	27,394 08	6,782 07	11,715 65	293,286 86
-----	50,430 67	17,600 51	13,255 35	2,855 62	8,323 84	122,465 99
-----	78,398 35	32,055 07	15,832 90	921 01	14,257 54	165,464 87
128,973 97	360,431 15	68,841 67	31,252 00	9,796 99	31,714 19	548,036 00
-----	92,370 53	35,878 51	21,672 31	5,461 56	17,913 43	189,036 84
375 83	126,199 28	16,521 79	7,836 89	2,892 71	6,086 78	159,539 55
-----	98,053 37	22,573 17	6,890 00	6,954 69	4,568 67	153,630 90
40,304 68	135,744 45	22,843 99	13,116 73	6,044 63	7,878 42	205,628 27
-----	31,287 19	5,764 01	11,238 32	703 49	5,410 35	60,403 36
30,073 35	101,899 02	29,201 84	23,532 31	8,321 52	284 11	195,429 30
-----	320,170 92	99,862 48	27,060 50	18,016 16	59,074 43	563,084 49

TABLE VI.—SHOWING THE NATURE

Name and Location.	Dividends.	Losses Fire.
<i>Companies of Other States.</i>		
Merchants', New York, N. Y.....	\$12,000 00	\$158,288 35
Merchants', Providence, R. I.....	16,000 00	121,967 02
Milwaukee Mechanics', Milwaukee, Wis.....	40,099 00	238,803 09
National Fire, Hartford, Conn.....	100,000 00	320,480 63
National Fire, New York, N. Y.....	16,000 00	122,640 19
Newark Fire, Newark, N. J.....	25,493 05	106,770 64
New Hampshire Fire, Manchester, N. H.....	40,000 00	350,186 05
New York Bowery Fire, New York, N. Y.....	36,000 00	266,930 98
Niagara Fire, New York, N. Y.....	49,632 50	974,743 09
North American, Boston, Mass.....	12,000 00	53,459 89
Northwestern National, Milwaukee, Wis.....	60,000 00	255,602 59
Ohio, Dayton, O.....	9,000 00	58,964 16
Ohio Farmers', LeRoy, O.....		468,177 71
Orient, Hartford, Conn.....	30,000 00	434,255 46
Pacific Fire, New York, N. Y.....	24,000 00	156,048 75
Park Fire, New York, N. Y.....	17,000 00	31,662 31
Packers and Provision Dealers', Chicago, Ill.....	15,000 00	25,958 71
Pennsylvania Fire, Philadelphia, Pa.....	50,000 00	545,470 75
People's, Pittsburgh, Pa.....	12,000 00	128,803 43
People's Fire, Manchester, N. H.....	7,500 00	180,678 02
People's Fire, New York, N. Y.....	20,000 00	88,314 04
Phoenix, Brooklyn, N. Y.....	100,000 00	2,503,786 52
Phoenix, Hartford, Conn.....	280,000 00	1,328,999 41
Prescott, Boston, Mass.....	12,000 00	139,922 83
Providence Washington, Providence, R. I.....	32,000 00	291,348 32
Rochester German, Rochester, N. Y.....	16,000 00	245,315 96
Rutgers Fire, New York, N. Y.....	20,000 00	34,930 38
Security, New Haven, Conn.....	18,000 00	209,317 42
Security, Cincinnati, O.....	9,000 00	30,863 22
Springfield Fire & Marine, Springfield, Mass.....	112,500 00	940,248 87
Spring Garden, Philadelphia, Pa.....	64,000 00	133,273 56
Standard Fire, New York, N. Y.....	14,000 00	47,174 29
St. Paul Fire and Marine, St. Paul, Minn.....	50,000 00	518,454 96
Sun, San Francisco, Cal.....	30,000 00	99,668 49
Teutonia Fire, Philadelphia, Pa.....	8,000 00	14,203 66
Teutonia Fire and Marine, Dayton, O.....	20,000 00	18,933 06

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OF EXPENDITURES.—Continued.

Paid.		Commissions and Brokerage.	Office Salaries.	Taxes.	Other Expenses.	Total Expenditures.
Marine and Inland.	Total.					
\$634 81	\$158,908 16	\$42,822 43	\$19,740 89	\$4,483 89	\$12,568 15	\$250,568 52
95 07	122,062 09	38,308 89	27,639 59	5,898 39	1,184 18	210,937 59
-----	283,803 09	112,308 19	40,791 99	15,286 95	33,808 08	535,997 25
-----	320,480 63	91,064 95	38,952 02	13,906 88	40,160 14	604,564 62
-----	122,640 19	50,478 00	13,169 96	2,928 59	18,615 53	223,832 29
-----	106,770 64	35,358 89	16,741 81	6,851 24	16,532 94	207,748 57
-----	350,186 05	130,260 73	34,750 96	18,008 98	34,096 47	607,288 19
-----	286,930 98	126,151 43	41,380 00	7,800 10	32,910 05	510,972 56
-----	974,743 09	256,173 76	123,200 00	45,419 41	163,222 96	1,612,391 72
-----	53,459 39	19,955 68	17,588 09	4,835 81	8,236 84	116,075 31
14,111 99	289,714 58	78,383 78	58,739 43	12,653 49	49,170 19	523,511 47
-----	53,964 16	12,818 68	5,555 00	4,882 88	9,454 68	95,175 35
-----	408,177 71	94,854 68	21,780 15	20,893 05	24,884 99	570,590 58
-----	434,255 46	112,484 18	51,488 66	17,563 87	60,601 79	706,343 41
-----	156,048 75	43,872 02	27,179 66	5,907 90	14,351 25	271,059 58
-----	31,662 31	7,904 87	9,350 16	238 32	4,860 72	71,070 88
-----	25,968 71	9,454 28	-----	1,246 76	629 78	52,239 53
-----	545,470 75	221,638 58	32,648 97	25,886 68	51,006 49	826,651 47
-----	126,803 43	26,815 42	8,550 00	5,358 80	10,979 28	190,506 93
-----	180,678 02	73,318 02	13,188 99	5,138 99	26,143 15	305,917 17
-----	88,314 04	25,084 53	13,322 54	2,209 01	10,149 14	159,029 26
1,236,738 10	3,740,524 62	970,965 49	326,331 73	82,869 25	429,088 84	5,649,779 93
-----	1,828,999 41	375,620 48	102,228 84	67,716 55	191,111 07	2,345,676 35
-----	139,922 88	44,567 89	16,086 89	6,165 90	15,278 36	234,021 87
215,150 12	506,498 44	159,041 05	32,869 83	15,336 10	58,808 42	804,553 84
-----	245,315 98	86,700 34	15,893 52	11,475 15	25,748 79	401,133 78
-----	38,980 38	12,830 95	14,599 94	3,412 20	5,787 19	95,060 66
40,126 53	249,443 95	84,694 22	32,432 78	3,100 60	-----	387,671 55
372 25	31,255 47	11,874 81	5,725 00	399 83	2,870 38	61,125 49
-----	940,248 87	261,227 09	70,317 06	47,772 82	148,752 84	1,580,818 68
-----	133,273 56	44,265 08	19,261 93	11,475 07	12,459 32	234,734 91
-----	47,174 29	12,424 45	13,794 96	2,547 18	6,964 29	96,905 17
148,410 15	664,865 13	190,377 60	47,989 70	15,358 61	50,525 19	1,019,116 28
33,699 37	134,867 76	41,511 96	23,864 28	1,913 61	24,065 39	264,723 00
-----	14,203 66	5,207 61	4,327 50	1,066 61	2,327 85	35,123 23
-----	13,983 08	9,239 68	10,200 00	5,418 95	7,396 85	66,188 56

TABLE VI.—SHOWING THE NATURE

Name and Location.	Dividends.	Losses
		Fire.
<i>Companies of Other States.</i>		
Traders', Chicago, Ill.....	\$50,000 00	\$373,592 06
Union, Philadelphia, Pa.....	15,497 37	179,823 09
Union, San Francisco, Cal.....	60,030 00	382,177 85
Union Fire, Buffalo, N. Y.....	6,000 00	14,444 98
United States Fire, New York, N. Y.....	27,247 25	63,603 06
United Firemen's, Philadelphia, Pa.....	18,000 00	127,423 07
Western, Pittsburgh, Pa.....	12,000 00	134,312 66
Westchester Fire, New York, N. Y.....	30,000 00	485,157 56
Williamsburgh City Fire, Brooklyn, N. Y.....	49,935 00	274,686 80
Totals Companies of other States.....	\$5,898,656 47	\$35,672,675 32

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OF EXPENDITURES.—Continued.

Paid.		Commissions and Brokerage.	Office Salaries.	Taxes.	Other Expenses.	Total Expenditures.
Marine and Inland.	Total.					
\$2,570 49	\$375,963 55	\$108,149 02	\$40,820 12	\$15,786 37	\$22,938 26	\$513,656 42
151,168 05	330,960 14	81,445 75	38,761 91	11,216 26	56,819 34	534,330 77
53,496 76	385,674 61	139,262 80	38,334 15	12,834 89	31,167 53	667,293 98
-----	14,444 98	2,468 27	5,540 00	1,897 58	1,717 00	32,067 83
6,493 62	70,066 65	29,655 78	18,127 28	4,552 61	14,577 54	164,657 11
-----	127,423 07	37,967 98	14,780 00	6,422 26	14,435 94	219,039 85
-----	134,312 66	27,557 02	8,791 60	4,204 06	6,042 79	192,908 13
-----	485,157 56	159,964 23	36,691 23	16,614 28	102,017 56	830,444 96
-----	274,686 80	123,502 58	61,960 98	5,577 73	40,858 85	556,521 89
\$4,431,230 97	\$40,108,906 29	\$11,901,341 79	\$5,107,662 64	\$1,533,234 74	\$4,994,454 80	\$69,539,206 73

TABLE VI.—SHOWING THE NATURE

Name and Location.	Dividends.	Losses
		Fire.
<i>Foreign Companies—United States Branches.</i>		
British America Assurance Co., Toronto, Can.....		\$376,044 69
City of London Fire (limited), London, Eng.....		405,634 70
Commercial Union Assur. Co., London, Eng.....		1,115,401 53
Fire Ins. Association (limited) London, Eng.....		530,814 35
Guardian Fire & Life Assur. Co., London, Eng.....		405,999 19
Hamburg Bremen, Fire, Hamburg, Ger.....		536,244 29
Imperial Fire, London, Eng.....		670,587 56
Lancashire, Manchester, Eng.....		909,782 42
Lion Fire, London, Eng.....		267,332 22
Liverpool & London & Globe, Liverpool, Eng.....		2,452,858 96
London Assur. Corporation, London, Eng.....		463,275 33
London & Lancashire Fire, Liverpool, Eng.....		582,332 87
Mannheim, Mannheim, Ger.....		
Marine (limited), London, Eng.....		
North British and Mercantile, London, Eng.....		1,136,506 91
Northern Assurance Co., London, Eng.....		521,095 23
Norwich Union Fire, Norwich, Eng.....		500,547 87
Phoenix Assurance Co., London, Eng.....		971,648 81
Queen, Liverpool, Eng.....		953,378 63
Royal, Liverpool, Eng.....		1,554,656 58
Scottish Union and National, Edinburgh.....		249,872 67
Sun Fire Office, London, Eng.....		718,095 49
Transatlantic Fire, Hamburg, Ger.....		141,230 21
Union Marine (limited), Liverpool, Eng.....		
Western Assurance Co., Toronto, Canada.....		549,204 18
<hr/>		
Totals.. {	Foreign Companies.....	\$16,016,662 58
	Companies of other States.....	\$5,996,656 47
	Michigan Companies.....	96,500 00
<hr/>		
Aggregates.....	\$5,996,156 47	\$51,970,026 79

OF EXPENDITURES.—*Concluded.*

Paid.		Commissions and Brokerage.	Office Salaries.	Taxes.	Other Expenses.	Total Expenditures.
Marine and Inland.	Total.					
\$54,618 48	\$430,863 07	\$118,488 94	\$12,604 14	\$15,600 29	\$24,775 84	\$602,133 28
-----	405,634 70	107,527 55	37,570 45	21,186 72	37,427 40	609,616 82
54,580 73	1,169,962 26	362,714 39	131,364 00	50,010 14	124,629 90	1,868,700 69
-----	530,814 35	129,021 42	48,391 33	16,288 91	46,282 22	770,798 23
-----	405,999 19	132,673 21	77,917 60	17,819 85	73,877 26	708,287 21
-----	535,244 29	138,575 86	74,823 33	20,296 30	46,894 96	815,836 74
-----	670,587 56	179,271 34	105,110 39	36,933 20	23,732 74	1,015,695 23
-----	909,782 42	225,157 14	156,781 29	31,606 67	-----	1,323,329 52
-----	267,332 22	69,506 88	31,918 65	13,008 28	17,131 41	398,897 44
-----	2,452,858 96	682,807 95	206,920 23	95,220 27	197,514 02	3,635,121 43
-----	468,275 32	124,176 59	43,831 49	21,133 02	43,019 54	710,436 96
-----	582,392 87	200,530 27	48,817 04	25,328 25	65,064 75	922,128 28
15,562 23	15,562 23	10,472 11	-----	1,207 81	4,318 65	31,660 80
73,410 70	73,410 70	15,826 25	6,359 75	2,868 55	302 75	98,768 00
-----	1,136,506 91	303,921 12	187,192 11	43,411 73	61,463 35	1,732,495 23
-----	531,085 23	151,654 83	66,634 14	24,492 75	100,651 31	867,528 26
-----	500,547 87	147,644 60	53,756 25	10,728 66	73,083 31	785,704 70
-----	971,648 81	269,298 79	79,320 53	43,182 34	86,322 16	1,450,272 63
-----	953,376 63	231,943 53	92,636 80	43,656 31	93,837 79	1,415,471 06
-----	1,554,656 58	442,270 88	151,376 40	58,104 56	158,580 34	2,364,968 76
-----	249,372 67	81,316 70	28,080 31	17,681 00	31,693 27	408,542 95
-----	718,095 49	157,040 56	55,961 91	26,631 26	79,784 29	1,087,518 51
-----	141,290 21	40,037 06	17,760 89	5,112 53	14,416 56	218,617 25
85,387 60	85,387 60	28,583 56	3,500 00	5,242 96	4,899 52	127,563 64
173,256 91	727,461 09	227,976 23	24,000 00	24,102 76	79,628 58	1,083,168 66
-----	-----	-----	-----	-----	-----	-----
\$461,816 65	\$16,478,479 23	\$4,621,087 76	\$1,742,443 04	\$670,959 22	\$1,489,311 02	\$26,008,280 27
4,431,230 97	40,103,906 29	11,901,341 79	5,107,662 64	1,563,234 74	4,994,354 80	60,589,206 73
54,439 96	835,128 85	85,489 86	30,420 10	19,238 49	35,356 93	602,134 23
-----	-----	-----	-----	-----	-----	-----
\$4,947,487 58	\$56,917,514 37	\$16,807,919 41	\$6,881,525 78	\$2,273,482 45	\$6,519,022 75	\$95,194,221 23

TABLE VII.—*Risks and Premiums—Comparative Exhibit of Amount of Assets to entire business of 1887, with average premium rate charged in Michigan during 1887*

Name and Location.	Entire Business.	
	Risks in Force December 31, 1887.	Admitted Assets Decem- ber 31, 1887.
<i>Michigan Companies :</i>		
*Detroit Fire and Marine, Detroit.....	\$20,303,873	\$832,694 87
Grand Rapids Fire Insurance Co., Grand Rapids.....	6,443,427	275,506 20
Michigan Fire and Marine, Detroit.....	15,283,840	362,547 37
Total Michigan Companies.....	\$42,031,140	\$1,500,887 58
<i>Companies of other States :</i>		
*Ætna, Hartford, Conn.....	\$301,595,797	\$9,428,388 97
Agricultural, Watertown, N. Y.....	233,978,068	1,732,574 59
Amazon, Cincinnati, O.....	21,613,762	536,136 07
*American, Boston, Mass.....	17,176,336	536,468 22
American, Newark, N. J.....	74,107,979	1,911,887 01
American Central, St. Louis, Mo.....	57,895,293	1,229,497 77
American Fire, New York, N. Y.....	74,702,123	1,287,712 06
American Fire, Philadelphia, Pa.....	153,042,516	2,326,956 11
*Anglo Nevada Assurance Co., San Francisco, Cal.....	55,560,240	2,447,833 18
*Artisans, Pittsburgh, Pa.....	2,763,118	130,653 44
Aurora Fire and Marine, Cincinnati, O.....	6,707,923	157,416 22
*Boatman's Fire and Marine, Pittsburgh, Pa.....	16,718,047	406,148 05
†Boston Marine, Boston, Mass.....	9,618,622	2,382,495 99
*Boylston, Boston, Mass.....	29,859,275	909,878 10
Buffalo German, Buffalo, N. Y.....	54,093,784	1,267,728 23
*California, San Francisco, Cal.....	36,176,094	1,121,915 43
Citizens, New York, N. Y.....	89,844,184	1,057,240 02
*Citizens', Cincinnati, O.....		
Citizens, Pittsburgh, Pa.....	27,332,333	667,542 65
Commerce, Albany, N. Y.....	14,797,055	469,374 37
*Commercial Fire, San Francisco, Cal.....	22,209,371	371,444 76
Concordia Fire, Milwaukee, Wis.....	37,481,219	543,011 73
Connecticut Fire, Hartford, Conn.....	102,948,836	1,944,307 33

* Did Fire and Marine business. For Fire and Marine premium rate, see Appendix to Table VII., on page.....

† Did Marine and Inland business only.

• Withdrawn from the State.

Amount at Risk, December 31, 1887; also comparing average premium rate charged on the by the Stock Insurance Companies doing business herein. See Appendix to this Table.

Entire Business.				Michigan Business Only.		
Per cent of Assets to Amount at Risk.	Entire Risks Written during 1887.	Premiums Charged Thereon.	Premium Rate for Entire Business.	Risks Written in Michigan During 1887.	Premiums Charged Thereon.	Premium Rate in Michigan.
4.25	\$30,779,902	\$262,585 45	1.26	\$9,827,081 00	\$149,050 89	1.52
4.28	7,599,024	105,890 72	1.31	3,189,436 00	51,709 19	1.62
2.37	16,199,468	222,057 17	1.37	7,169,396 00	77,171 86	1.08
3.57	\$44,578,384	\$590,533 34	1.32	\$20,185,853 00	\$277,931 94	1.37
3.18	\$306,653,565	\$2,911,232 32	.95	\$8,409,398 00	\$93,594 57	1.11
.78	96,674,897	867,388 62	.89	1,073,445 00	9,546 33	.89
2.48	21,778,478	292,121 49	1.34	1,117,423 00	16,344 76	1.46
3.41	18,166,306	192,065 73	1.05	546,920 00	8,649 47	1.02
2.58	70,703,464	498,020 50	.70	515,693 00	6,123 75	1.19
2.12	51,494,806	659,583 80	1.28	617,634 00	8,241 09	1.33
1.72	96,016,767	473,180 48	.49	244,690 00	2,563 80	1.05
1.52	134,134,546	1,659,895 56	1.24	4,495,436 00	71,124 76	1.58
4.40	106,377,517	1,398,454 73	1.31	1,089,645 00	20,375 40	1.87
4.78	2,296,379	26,366 62	1.15	32,043 75	898 02	1.09
2.35	5,054,723	60,797 92	1.20	333,733 00	3,514 66	1.05
2.43	18,306,096	241,085 80	1.32	617,590 00	8,980 38	1.45
24.77	124,176,861	1,374,721 94	1.03	307,467 00	819 65	.27
3.05	33,499,969	312,593 61	.90	694,452 00	6,914 37	1.00
2.34	46,150,019	501,303 21	1.09	1,928,098 00	22,787 30	1.18
3.10	46,362,110	729,798 65	1.57	945,127 00	17,801 42	1.88
1.18	79,804,522	692,892 26	.90	1,568,601 67	25,005 28	1.59
				98,850 00	1,584 69	1.60
2.44	25,270,720	277,864 55	1.09	950,048 00	14,502 39	1.53
3.17	14,264,451	143,882 57	1.04	591,447 00	8,408 61	1.42
1.67	30,850,664	485,294 29	1.59	890,711 26	16,704 34	2.04
1.46	30,417,261	406,570 45	1.34	1,940,298 00	27,181 10	1.40
1.99	97,065,220	1,219,529 65	1.26	3,082,471 00	44,308 86	1.44

TABLE VII.—RISKS AND

Names and Location.	Entire Business.	
	Risks in Force December 31, 1887.	Admitted Assets Decem- ber 31, 1887.
<i>Companies of other States:</i>		
*Continental, New York, N. Y.....	\$541,788,839	\$4,800,623 08
Cooper, Dayton, O.....	15,144,367	281,111 69
Dwelling House, Boston, Mass.....	49,184,492	566,543 87
*Equitable Fire and Marine, Providence, R. I.....	20,939,980	560,081 48
*Eureka Fire and Marine, Cincinnati, O.....	5,720,198	259,873 29
*Exchange Fire, New York, N. Y.....	50,139,085	517,139 76
Farragut Fire, New York, N. Y.....	26,202,042	416,096 16
Firemen's, Dayton, O.....	25,569,524	481,878 88
Firemen's, Newark, N. J.....	45,268,518	1,688,741 76
*Fireman's Fund, San Francisco, Cal.....	85,075,852	2,131,925 18
Fire Association, Philadelphia, Pa.....	257,733,617	4,317,133 29
Fire Ins. Co. of the County of Philadelphia, Philadelphia, Pa.....	16,104,302	772,571 52
Franklin, Columbus, O.....	18,621,947	369,995 62
Franklin Fire, Philadelphia, Pa.....	136,525,981	3,181,248 55
German, Freeport, Ill.....	154,457,893	2,187,173 68
German American, New York, N. Y.....	486,199,495	5,161,248 88
German Fire, Peoria, Ill.....	14,688,912	443,198 57
German Fire, Pittsburgh, Pa.....	26,088,531	467,547 70
Germania Fire, New York, N. Y.....	195,663,989	2,523,662 84
Germania Fire and Marine, Cincinnati, O.....	5,291,948	151,416 47
Girard Fire and Marine, Philadelphia, Pa.....	57,803,687	1,418,904 29
Glens Falls, Glens Falls, N. Y.....	100,228,502	1,596,965 49
Granite State Fire, Portsmouth, N. H.....	21,272,499	401,586 37
*Greenwich, New York, N. Y.....	187,577,806	1,358,489 58
Guardian Fire, New York, N. Y.....	11,326,680	261,469 44
Hanover Fire, New York, N. Y.....	190,899,440	2,369,654 48
Hartford Fire, Hartford, Conn.....	293,267,963	5,053,603 97
*Hibernia, New Orleans, La.....	16,460,521	517,408 28
Home, New York, N. Y.....	600,192,292	7,911,182 61
*Howard, New York, N. Y.....	49,054,132	789,020 80
*Insurance Company of North America, Philadelphia, Pa.....	358,968,330	8,203,130 94
*Insurance Company of the State of Pennsylvania, Philadelphia, Pa.....	‡ 24,327,739	645,844 64
Kings County Fire, Brooklyn, N. Y.....	12,290,553	377,733 59
Long Island, Brooklyn, N. Y.....	30,525,182	439,448 40

* Did Fire and Marine business. For Fire and Marine premium rate, see Appendix to Table VII., on page cx.

‡ Does not include perpetual risks.

PREMIUMS.—Continued.

Entire Business.				Michigan Business Only.		
Per cent of Assets to Amount at Risk.	Entire Risks Written during 1887.	Premiums Charged Thereon.	Premium Rate for Entire Business.	Risks Written in Michigan During 1887.	Premiums Charged Thereon.	Premium Rate in Michigan.
.89	\$250,742,005	\$2,711,186 40	.77	\$6,062,866 00	\$76,539 72	1.26
1.86	17,372,098	217,334 16	1.25	1,672,990 00	26,582 10	1.61
1.15	27,826,923	250,220 56	.89	1,742,722 00	16,742 04	.96
2.67	22,491,971	243,826 26	1.08	521,907 00	9,134 76	1.75
4.67	5,565,765	74,062 77	1.33	314,021 75	3,687 14	1.17
1.03	47,844,485	420,626 70	.88	293,644 50	1,380 82	.47
1.59	25,208,645	190,849 90	.76	381,808 00	3,527 11	1.00
1.88	17,250,420	280,322 46	1.51	855,969 00	11,937 99	1.39
3.73	40,565,028	331,511 45	.82	479,535 00	5,719 01	1.19
2.50	102,548,325	1,467,010 87	1.44	3,368,490 85	49,178 19	1.46
1.68	148,669,384	1,864,102 56	1.25	3,559,450 00	59,199 82	1.66
4.79	18,531,371	206,423 06	1.11	213,025 00	3,409 94	1.60
1.99	16,156,705	180,997 29	1.12	284,720 00	2,882 86	1.09
2.35	53,065,907	601,649 33	1.13	2,075,445 98	30,250 91	1.46
1.42	97,348,285	1,589,422 11	1.63	2,938,327 00	43,008 17	1.46
1.06	381,505,657	2,971,925 84	.78	3,244,883 00	50,660 36	1.56
3.02	19,022,675	277,923 08	1.46	289,147 00	5,129 36	1.77
1.79	21,812,983	256,788 45	1.18	532,872 00	7,333 55	1.38
1.29	171,964,849	1,502,717 61	.87	2,967,985 00	35,651 83	1.20
2.86	5,115,948	61,424 74	1.20	290,485 00	3,903 04	1.31
2.45	40,580,232	413,499 65	1.02	1,492,647 00	16,831 27	1.13
1.56	59,887,694	553,770 15	.99	1,398,347 00	13,774 91	.99
1.88	25,267,985	340,210 71	1.34	451,360 00	5,151 35	1.14
.72	212,361,636	936,183 46	.44	835,479 00	6,063 80	.73
2.30	12,184,549	83,175 44	.68	172,192 00	1,517 25	.88
1.24	162,631,535	1,430,485 02	.88	3,137,203 33	50,010 56	1.59
1.72	221,326,311	2,901,883 11	1.26	8,371,508 00	107,431 39	1.28
3.14	20,400,430	281,428 73	1.36	591,490 00	13,053 27	2.21
1.32	458,178,365	4,302,662 55	.94	11,870,699 00	149,638 21	1.26
1.50	54,532,387	579,006 95	1.06	623,022 00	8,223 85	1.32
2.29	473,970,390	3,968,413 77	.84	5,895,392 00	89,845 93	1.53
2.65	35,940,634	315,451 08	.88	339,178 00	4,992 11	1.47
3.06	12,928,103	98,386 31	.76	380,750 00	5,172 38	1.36
1.44	27,422,239	159,027 29	.56	339,965 00	3,653 33	1.07

TABLE VII.—RISKS AND

Name and Location.	Entire Business.	
	Risks in Force December 31, 1887.	Admitted Assets, Decem- ber 31, 1887.
<i>Companies of other States:</i>		
*Louisville Underwriters, Louisville, Ky.....	\$27,024,405	\$769,773 89
Manufacturers and Builders' Fire, New York, N. Y.....	30,744,086	494,105 65
*Manufacturers and Merchants', Pittsburgh, Pa.....	11,508,910	372,183 21
Mechanics', Philadelphia, Pa.....	12,433,383	617,353 12
*Mercantile, Cleveland, O.....	11,229,312	384,954 98
Mercantile Fire, New York, N. Y.....	4,718,339	232,735 85
*Mercantile Fire and Marine, Boston, Mass.....	18,135,979	664,786 01
Merchants', Newark, N. J.....	67,553,174	1,267,031 18
Merchants', New York, N. Y.....	22,505,906	370,753 28
*Merchants', Providence, R. I.....	20,798,251	468,575 15
Milwaukee Mechanics', Milwaukee, Wis.....	59,584,526	1,464,168 28
National Fire, Hartford, Conn.....	58,413,731	2,006,857 84
National Fire, New York, N. Y.....	27,669,322	398,297 22
Newark Fire, Newark, N. J.....	25,400,321	700,480 14
New Hampshire Fire, Manchester, N. H.....	62,529,239	1,269,068 39
New York Bowery Fire, New York, N. Y.....	73,189,806	790,220 85
Niagara Fire, New York, N. Y.....	258,392,151	2,187,491 50
North American, Boston, Mass.....	15,009,705	355,459 59
*Northwestern National, Milwaukee, Wis.....	71,220,027	1,389,860 07
Ohio, Dayton, O.....	1,693,360	227,823 09
Ohio Farmers', LeRoy, O.....	221,176,400	1,415,197 54
Orient, Hartford, Conn.....	68,167,788	1,642,692 42
Pacific Fire, New York, N. Y.....	38,140,388	730,623 53
Park Fire, New York, N. Y.....	8,501,033	243,689 23
Packers and Provision Dealers', Chicago, Ill.....	3,467,621	292,229 01
Pennsylvania Fire, Philadelphia, Pa.....	93,048,861	2,890,897 84
People's, Pittsburgh, Pa.....	12,250,899	322,461 39
People's Fire, Manchester, N. H.....	26,831,763	471,634 35
People's Fire, New York, N. Y.....	17,760,026	355,488 43
*Phenix, Brooklyn, N. Y.....	508,742,667	4,850,027 39
Phoenix, Hartford, Conn.....	251,090,685	4,068,469 13
Prescott, Boston, Mass.....	22,979,020	424,771 65
*Providence Washington, Providence, R. I.....	66,858,141	1,116,858 70
Rochester German, Rochester, N. Y.....	48,612,529	602,144 43

*Did Fire and Marine business. For Fire and Marine premium rate, see appendix to Table VII. on page cx.

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COMMISSIONER OF INSURANCE.

CV

PREMIUMS.—Continued.

Per Cent of Assets to Amount at Risk.	Entire Business.			Michigan Business Only.		
	Entire Risks Written During 1887.	Premiums Charged Thereon.	Premium Rate for Entire Business.	Risks Written in Michigan During 1887.	Premiums Charged Thereon.	Premium Rate in Michigan.
2.85	\$46,614,967	\$566,085 54	1.21	\$622,752 00	\$5,786 07	.93
1.61	28,820,565	184,880 71	.64	463,956 00	4,641 87	1.00
3.23	11,766,942	132,816 41	1.13	299,652 25	2,807 18	.94
4.96	14,051,481	150,666 87	1.07	350,325 00	3,324 91	.96
3.52	15,481,385	195,431 77	1.26	1,446,568 00	22,398 12	1.55
4.09	5,413,144	43,806 61	.81	213,100 00	2,869 89	1.33
3.69	16,188,713	220,774 67	1.36	863,082 00	9,962 51	1.16
1.91	59,375,411	631,323 24	1.06	1,178,615 01	13,680 28	1.16
1.67	21,736,167	200,808 97	.92	297,467 00	3,126 71	1.05
2.25	20,061,267	231,214 66	1.15	520,407 00	9,104 76	1.75
2.46	41,398,492	553,169 55	1.34	1,807,078 00	26,941 14	1.49
3.44	50,748,141	628,259 48	1.24	1,473,638 00	25,298 91	1.72
1.44	30,164,501	261,636 43	.87	253,664 00	3,148 15	1.24
2.76	23,778,519	190,919 40	.80	694,017 00	9,491 51	1.37
2.03	65,382,309	750,953 52	1.15	1,731,669 00	23,699 94	1.37
1.06	108,398,628	507,372 71	.47	525,720 00	6,528 00	1.24
.85	242,168,696	2,006,804 81	.87	3,533,584 00	72,042 15	1.88
2.37	14,658,912	137,573 46	.94	204,042 00	2,431 61	1.19
1.96	57,977,244	601,067 45	1.04	3,407,037 00	37,119 41	1.09
13.46	5,755,381	77,269 57	1.34	1,010,909 00	18,822 28	1.37
.64	68,015,648	508,991 49	.88	9,879,206 00	81,408 75	.82
2.41	62,149,773	812,967 35	1.31	2,137,376 00	30,739 83	1.44
1.92	33,646,917	272,133 98	.81	420,852 00	5,000 65	1.19
2.87	8,074,241	48,557 58	.56	123,950 00	1,044 19	.84
8.43	5,712,471	54,708 48	.96	110,350 00	1,289 44	1.17
3.11	90,005,892	1,132,316 67	1.26	1,804,534 00	33,085 58	1.88
2.63	14,179,531	189,651 96	1.34	755,199 88	13,014 04	1.72
1.76	29,423,610	425,719 61	1.45	625,243 75	8,831 51	1.41
2.00	17,281,878	143,198 60	.86	410,896 00	4,697 70	1.14
.95	486,621,183	5,696,708 46	1.18	8,191,963 00	107,294 34	1.31
1.36	193,774,351	2,410,015 06	1.24	6,240,013 00	82,189 26	1.33
1.85	21,885,934	259,127 17	1.18	408,581 00	7,305 20	1.80
1.67	155,442,844	1,102,882 60	.71	598,143 00	9,215 62	1.55
1.24	41,427,055	459,830 54	1.11	2,122,257 00	23,718 23	1.36

TABLE VII.—RISKS AND

Name and Location.	Entire Business.	
	Risks in Force December 31, 1887.	Admitted Assets, Decem- ber 31, 1887.
<i>Companies of other States:</i>		
Rutgers Fire, New York, N. Y.....	\$10,722,107	\$410,485 12
*Security, New Haven, Conn.....	34,852,174	638,872 27
*Security, Cincinnati, O.....	4,711,640	218,812 97
Springfield Fire and Marine, Springfield, Mass.....	173,613,715	3,099,903 98
Spring Garden, Philadelphia, Pa.....	22,905,139	1,288,252 22
Standard Fire, New York, N. Y.....	12,403,488	398,768 32
*St. Paul Fire and Marine, St. Paul, Minn.....	77,477,927	1,491,060 85
*Sun, San Francisco, Cal.....	15,004,548	478,388 75
Teutonia Fire, Philadelphia, Pa.....	3,574,301	262,359 09
Teutonia Fire and Marine, Dayton, O.....	10,291,833	389,557 88
*Traders, Chicago, Ill.....	47,371,574	1,380,334 58
*Union, Philadelphia, Pa.....	30,389,600	796,541 85
*Union, San Francisco, Cal.....	89,950,803	1,120,254 43
Union Fire, Buffalo, N. Y.....	3,655,215	157,752 04
*United States Fire, New York, N. Y.....	18,540,534	627,294 67
United Firemen's, Philadelphia, Pa.....	19,568,019	926,581 28
*Western, Pittsburgh, Pa.....	13,994,432	447,011 33
*Westchester Fire, New York, N. Y.....	132,540,793	1,302,086 65
Williamsburgh City Fire, Brooklyn, N. Y.....	92,476,308	1,248,078 31
Totals—Companies of other States.....	\$3,601,335,125	\$148,727,446 05

*Did Fire and Marine business. For Fire and Marine premium rate, see Appendix to Table VII. on page cxi.

PREMIUMS—Continued.

Entire Business.				Michigan Business Only.		
Per Cent of Assets to Amount at Risk.	Entire Risks Written During 1887.	Premiums Charged Thereon.	Premium Rate for Entire Business.	Risks Written in Michigan During 1887.	Premiums Charged Thereon.	Premium Rate in Michigan.
3.83	\$10,682,580	\$78,961 46	.74	\$342,965 00	\$4,718 18	1.38
1.83	65,773,394	514,836 10	.78	450,467 00	8,965 17	2.00
4.64	6,249,554	78,156 64	1.25	314,021 75	3,687 14	1.17
1.79	133,032,100	1,795,933 63	1.32	2,806,651 00	45,379 62	1.62
5.62	25,250,083	281,972 71	1.12	224,992 00	3,172 56	1.35
3.21	13,876,810	96,536 20	.69	319,075 00	3,111 28	.97
1.92	99,106,298	1,240,974 69	1.25	4,439,091 00	42,325 73	.95
3.15	21,304,621	360,079 54	1.69	320,447 00	2,857 02	.89
7.34	3,998,355	34,504 57	.86	438,639 00	4,272 27	.99
3.78	6,259,675	74,908 21	1.19	686,355 00	8,801 02	1.28
2.91	55,785,478	736,674 65	1.32	2,136,385 00	61,551 29	2.25
2.62	120,797,781	809,659 25	.67	996,455 00	13,245 68	1.33
2.80	57,132,687	747,334 38	1.31	1,820,503 00	34,606 17	1.90
4.30	3,664,486	32,692 37	.89	228,488 00	2,826 66	1.24
3.38	18,834,136	161,549 78	.86	312,392 50	2,700 34	.86
4.70	23,315,953	258,410 20	1.11	290,525 00	3,773 08	1.80
3.19	15,553,406	182,277 71	1.17	476,867 00	5,712 28	1.20
.98	93,959,147	922,307 25	.98	3,296,708 00	42,366 20	1.28
1.85	80,774,438	647,592 62	.70	1,569,412 00	16,027 94	1.02
1.73	\$7,827,070,637	\$78,342,649 56	1.00	\$177,455,172 13	\$2,379,897 60	1.34

TABLE VII.—RISKS AND

Name and Location.	Business	
	Risks in force December 31, 1887.	Admitted Assets December 31, 1887.
<i>Foreign Companies.—United States Branches:</i>		
*British America Assurance Co., Toronto, Can.....	\$56,559,873	\$346,116 67
City of London Fire (limited), London, Eng.....	48,005,188	723,973 04
*Commercial Union Assurance Co., London, Eng.....	285,708,764	2,432,526 02
Fire Insurance Association (limited), London, Eng.....	59,521,096	687,674 61
Guardian Fire and Life Assurance Co., London, Eng.....	108,635,327	1,172,299 49
Hamburg, Bremen Fire, Hamburg, Ger.....	96,508,321	905,023 89
Imperial Fire, London, Eng.....	111,004,189	1,263,425 31
Lancashire, Manchester, Eng.....	143,384,581	1,441,569 91
Lion Fire, London, Eng.....	32,997,067	550,811 94
Liverpool and London and Globe, Liverpool, Eng.....	569,863,905	6,522,823 76
London Assurance Corporation, London, Eng.....	112,157,954	1,247,594 80
London and Lancashire Fire, Liverpool, Eng.....	142,635,388	1,390,640 73
†Mannheim, Mannheim, Ger.....	883,924	281,601 87
†Marine (limited), London, Eng.....	1,840,226	608,873 14
North British and Mercantile, London, Eng.....	233,390,995	3,072,867 14
Northern Assurance Co., London, Eng.....	123,537,064	1,176,067 17
orwich Union Fire, Norwich, Eng.....	114,374,601	1,052,896 67
Phoenix Assurance Co., London, Eng.....	223,163,855	1,527,271 52
Queen, Liverpool, Eng.....	199,710,648	1,674,659 70
Royal, Liverpool, Eng.....	399,447,343	4,610,194 56
Scottish Union and National, Edinburgh.....	51,810,553	1,094,116 26
Sun Fire Office Co., London, Eng.....	181,366,452	1,650,209 34
Transatlantic Fire, Hamburg, Ger.....	20,907,808	374,847 47
Union Marine (limited), Liverpool, Eng.....	2,219,063	412,116 22
*Western Assurance Co., Toronto, Can.....	64,896,759	365,286 65
Totals.....		
{ Foreign Companies.....	\$3,384,980,299	\$37,385,801 87
{ Companies of other States.....	8,601,335,125	143,727,446 05
{ Michigan Companies.....	42,031,140	1,500,837 53
Aggregates.....	\$12,023,296,564	\$137,614,085 45

PREMIUMS—*Concluded.*

in United States.				Michigan Business Only.		
Per cent of admitted Assets to Amount at Risk.	Entire Risks Written during 1887.	Premiums Charged Thereon.	Premium rate for entire business.	Risks Written in Michigan during 1887.	Premiums Charged Thereon.	Premium rate in Michigan.
1.14	\$61,574,305	\$702,167 79	1.14	\$1,954,186 00	\$37,460 76	1.92
1.52	55,238,945	712,336 13	1.29	850,909 00	19,324 59	2.27
.85	282,521,086	2,611,248 91	.92	4,667,061 00	78,658 05	1.69
1.16	66,978,176	837,177 06	1.25	1,641,723 00	25,728 01	1.56
1.06	90,738,620	822,268 94	.92	1,054,495 56	17,061 33	1.62
.94	92,798,284	1,051,766 22	1.13	1,562,102 00	24,706 89	1.55
1.14	109,878,283	1,246,268 51	1.13	1,781,200 00	37,968 49	2.13
1.01	148,580,856	1,530,090 33	1.03	1,880,320 00	35,999 10	1.91
1.68	55,860,250	686,959 31	1.23	798,450 00	9,340 49	1.17
1.14	550,176,195	4,958,739 63	.90	4,995,412 00	87,190 42	1.75
1.11	106,749,362	873,683 99	.82	1,301,418 00	17,446 62	1.34
.97	136,619,280	1,308,199 42	.96	866,758 89	13,668 25	1.58
31.89	22,277,481	123,341 84	.55	10,950 00	54 19	.49
32.82	85,373,354	600,994 58	.35	32,054 00	1,367 92	.43
1.31	226,247,443	2,237,905 35	.99	4,475,970 00	79,594 44	1.78
.95	129,562,639	1,125,065 47	.87	4,668,597 57	33,425 61	2.00
.92	118,536,104	1,069,364 02	.90	1,325,230 00	25,111 39	1.89
.68	226,321,109	1,924,919 90	.85	2,323,043 94	33,559 98	1.44
.84	185,355,926	1,811,702 27	.98	2,245,394 00	36,152 59	1.61
1.15	375,445,275	3,229,036 13	.86	2,032,153 68	29,368 07	1.45
2.11	80,842,159	911,856 71	1.13	998,725 00	11,562 21	1.16
.91	113,186,159	1,162,068 00	1.03	5,071,740 00	55,282 33	1.09
1.90	19,583,170	232,850 90	1.19	569,457 00	8,894 06	1.56
13.57	38,672,831	354,540 92	.92	5,200 00	15 60	0.30
1.33	120,429,196	1,377,948 60	1.14	1,851,738 00	34,220 87	1.85
1.10	\$3,499,548,468	\$33,202,430 95	.95	\$45,994,336 64	\$753,177 28	1.63
1.73	7,827,070,837	78,342,649 56	1.00	177,455,172 13	2,379,397 60	1.34
3.57	44,578,384	590,533 34	1.32	20,185,853 00	277,931 94	1.37
1.57	\$11,371,197,689	\$112,135,663 85	.99	\$243,635,361 77	\$3,411,006 82	1.40

*Did Fire and Marine business. For Fire and Marine premium rate, see Appendix to Table VII.
 +Did Marine and Inland business only. a For Inland rate in Michigan, see Appendix to Table VII.

APPENDIX TO TABLE VII.—RISKS AND PREMIUMS.

The following exhibits the Fire and Marine Risks taken and Premiums charged by the Companies enumerated in the foregoing Table VII and the Average Premium Rate on the entire Fire and Marine and Michigan Business separately.

Companies.	Fire Risks Written.	Fire Premiums Charged.	Fire Rate.	Inland Risks Written.	Inland Premiums Charged.	Inland Rate.
Detroit Fire and Marine.....	\$17,814,598 8,127,221	\$208,337 38 98,832 64	1.16 1.21	\$2,965,304 1,669,800	\$53,198 07 50,688 25	1.80 2.95
Etina	{ Entire business.....					
	{ Michigan business.....					
American, Boston, Mass.....	289,894,530 4,275,967 15,065,368	2,485,639 84 80,983 53 149,067 55	1.17 1.89 .99	76,769,035 4,153,431 3,080,968	225,842 88 12,682 04 42,968 45	.29 .31 1.26
Anglo-Nevada, Cal.....	Entire business.....					
Artisans'	Entire business.....					
Boatman's Fire and Marine.....	2,377,279 17,876,661	1,182,556 30 235,364 70	1.40 1.15 1.35	22,075,712 19,100 930,516	215,998 43 78 80 5,670 90	.98 .41 .61
Boston Marine.....	{ Entire business.....					
	{ Michigan business.....					
Boylston	28,938,698	265,623 85	.99	194,178,851 907,467 6,591,353	1,374,721 94 819 65 46,769 76	1.08 .27 .71
California	Entire business.....					
Commercial, Cal.....	37,617,122 28,344,761	508,859 52 452,088 09	1.35 1.59	8,724,888 2,505,903	222,639 13 33,206 20	2.55 1.33
Continental.....	{ Entire business.....					
	{ Michigan business.....					
Equitable Fire and Marine.....	300,943,005 5,663,523 20,394,801	2,622,679 82 232,619 37	.87 1.34 1.14	49,799,000 419,334 2,097,170	88,506 79 889 38 11,206 89	.18 .09 .53
Eureka Fire and Marine.....	5,479,965	68,034 32	1.24	85,800	6,048 45	7.05
Exchange Fire.....	39,413,904	355,330 87	.90	8,400,681	64,785 53	.78
Fireman's Fund.....	84,822,727	1,178,589 61	1.39	17,725,588	288,421 23	1.83
Greenwich.....	183,938,875	764,590 11	.49	58,422,761	171,603 35	2.94
Hibernia, La.....	460,316 18,175,616	4,384 81 298,519 46	.95 1.43	375,163 2,224,864	1,678 99 12,909 27	.45 .58
Howard.....	54,391,497	574,895 96	1.57	140,900	4,110 99	2.92
Insurance Co. of North America.....	225,961,053	2,440,307 09	1.06	245,763,139	1,473,670 27	.59
Insurance Co. of the State of Pennsylvania.....	5,609,088	68,982 61	1.58	286,304	1,163 22	.40
Louisville Underwriters.....	39,201,183 30,918,779	298,053 79 332,121 68	.89 1.14	2,639,451 15,694,168	17,397 29 213,988 92	.66 1.26
	468,110	5,117 88	1.09	154,642	668 21	.43
Manufacturers' and Merchants'	11,493,187	131,077 24	1.15	362,605	1,739 17	.48
Marine.....	12,489,053	134,578 68	1.09	2,992,282	60,853 31	2.65
Mercantile, O.....	1,046,448	12,000 79	1.15	400,130	10,382 83	2.80
Mercantile Fire and Marine, Boston.....	13,842,648	145,859 03	1.09	2,846,085	74,915 64	2.63
Merchants', Providence, R. I.....	20,064,734	231,184 74	1.15	6,583	29 92	.48

Northwestern National.....	{ Entire business.....	53,147,553	572,710 25	1.09	4,829,411	21,947 30	.44
	{ Michigan business.....	8,354,353	33,931 62	1.10	50,774	197 79	.86
Phenix, N. Y.....	{ Entire business.....	380,457,978	4,559,722 83	1.25	128,122,216	1,186,985 64	.90
	{ Michigan business.....	6,394,574	101,310 82	1.53	1,797,409	5,983 62	.38
Providence Washington.....	Entire business.....	57,218,911	645,245 90	1.13	98,224,323	457,686 70	.47
Security, New Haven.....	Entire business.....	33,614,775	409,457 49	1.21	32,166,619	108,278 61	.34
Security, O.....	Entire business.....	6,162,304	73,367 26	1.19	67,220	4,789 38	7.13
St. Paul Fire and Marine.....	Entire business.....	76,367,555	1,029,744 63	1.35	22,740,743	211,230 09	.93
Sun, Cal.....	{ Michigan business.....	2,038,363	31,545 03	1.55	10,720 71	10,720 71	.44
	Entire business.....	17,426,435	243,253 30	1.39	3,878,166	118,265 34	3.01
Traders'	{ Entire business.....	65,416,470	735,443 22	1.33	389,008	1,221 23	.30
	{ Michigan business.....	2,602,040	61,114 57	2.35	134,345	436 72	.38
Union, Philadelphia.....	{ Entire business.....	31,235,678	381,250 40	1.15	59,512,103	448,408 25	.50
	{ Michigan business.....	780,292	12,596 30	1.61	216,173	649 28	.30
Union Marine, Eng.....	Entire business.....	46,865,219	565,661 44	1.27	38,672,831	354,540 92	.92
Union, Cal.....	{ Michigan business.....	18,014,867	141,398 87	.76	5,300	15 60	.30
	Entire business.....	21,008,759	207,381 27	.99	10,267,638	151,672 34	1.47
United States Fire.....	Entire business.....	15,176,695	180,253 11	1.19	819,289	20,150 91	2.46
United Firemen's, Philadelphia.....	Entire business.....	92,761,497	918,678 12	.99	2,307,094	51,028 83	2.21
Western, Pittsburg.....	Entire business.....	50,988,414	647,932 63	1.27	376,311	2,021 60	.54
Westchester, N. Y.....	Entire business.....	242,865,316	2,458,948 63	1.01	1,197,650	3,629 13	.30
British America.....	Entire business.....				10,405,901	54,255 73	.51
Commercial Union.....	Entire business.....				39,666,770	152,300 23	.88
Mannheim, Ger.....	{ Entire business.....				22,277,431	123,341 84	.55
	{ Michigan business.....				10,950	54 19	.54
Marine, Eng.....	{ Entire business.....				85,373,854	300,994 53	.35
	{ Michigan business.....				32,054	1,367 53	.43
Western Assurance.....	{ Entire business.....	69,850,976	1,005,632 13	1.44	50,478,220	372,096 47	.74
	{ Michigan business.....	1,688,648	32,944 60	2.01	218,190	1,276 27	.60
Totals—Entire business.....		\$2,728,470,129	\$30,299,409 91	1.11	\$1,296,958,413	\$3,703,994 05	.67
Totals—Michigan business.....		\$42,460,752	\$642,134 50	1.51	\$12,637,084	\$99,154 23	.78

TABLE VIII.—SHOWING TOTAL CASH
Total Cash Premiums Received, Amount Paid for Losses,

Name and Location.	Total Income.	Total Expenditures.	Per cent. of Expenditures to Income.
<i>Michigan Companies.</i>			
Detroit Fire and Marine, Detroit.....	\$281,361 17	\$325,231 47	115.59
Grand Rapids Fire Insurance Co., Grand Rapids.....	102,181 12	66,557 93	65.13
Michigan Fire and Marine, Detroit.....	207,446 52	210,344 83	101.39
Total Michigan Companies.....	\$590,988 81	\$602,134 23	101.88
<i>Companies of Other States.</i>			
Ætna, Hartford, Conn.....	\$3,043,203 80	\$2,991,385 67	98.29
Agricultural, Watertown, N. Y.....	873,285 13	818,814 74	93.44
Amazon, Cincinnati, O.....	255,046 44	260,680 54	102.21
American, Boston, Mass.....	219,181 25	224,150 88	102.29
American, Newark, N. J.....	489,363 13	421,063 54	86.03
American Central, St. Louis, Mo.....	608,879 38	617,300 86	101.38
American Fire, New York, N. Y.....	409,899 36	412,108 87	100.54
American Fire, Philadelphia Pa.....	1,482,845 49	1,415,773 01	95.48
Anglo Nevada Assurance Cor., San Francisco, Cal.....	1,050,773 50	886,445 19	82.46
Artisans, Pittsburgh, Pa.....	30,206 51	30,426 72	100.72
Aurora Fire and Marine, Cincinnati, O.....	61,116 95	54,879 06	89.63
Boatman's Fire and Marine, Pittsburgh, Pa.....	217,564 00	267,604 09	123.00
Boston Marine, Boston, Mass.....	1,105,873 93	966,461 27	87.40
Boylston, Boston, Mass.....	302,029 43	306,081 55	101.34
Buffalo German, Buffalo, N. Y.....	451,402 25	386,074 47	85.53
California, San Francisco, Cal.....	557,773 26	507,271 61	90.94
Citizens', New York, N. Y.....	659,448 38	682,628 60	100.48
Citizens', Pittsburgh, Pa.....	270,980 66	308,131 47	113.71
Commerce, Albany, N. Y.....	155,369 11	143,814 93	96.46
Commercial Fire, San Francisco, Cal.....	421,420 24	432,863 70	102.71
Concordia Fire, Milwaukee, Wis.....	376,156 70	353,414 66	96.23
Connecticut Fire, Hartford, Conn.....	1,101,322 62	1,072,067 97	97.34
Continental, New York, N. Y.....	2,642,950 28	2,739,784 82	103.66
Cooper, Dayton, O.....	173,413 15	170,551 53	98.35
Dwelling House, Boston, Mass.....	203,139 73	195,586 80	96.23

INCOME AND EXPENDITURES.

Expenses and Dividends, and Various Per Cents of the same.

Cash Premiums Received.	Losses Paid.	Per cent of Losses Paid to Premiums Received.	Expenses Paid.	Per cent. of Expenses to Premiums.	Excess of Income.	Excess of Expenditures.	Dividends Paid.
\$227,105 55	\$170,625 10	75.18	\$72,106 37	31.75	-----	\$42,870 30	\$32,500 00
89,630 13	88,034 13	42.41	23,523 80	31.80	\$35,623 19	-----	-----
157,738 58	123,469 62	55.25	69,875 21	37.22	-----	2,898 81	14,000 00
\$504,524 26	\$336,123 85	66.42	\$170,505 38	33.79	\$35,623 19	\$46,768 61	\$36,500 00
<hr/>							
32,613,899 00	\$1,450,357 61	55.48	\$821,028 06	31.41	\$51,818 13	-----	\$720,000 00
739,731 63	436,984 78	55.31	331,959 96	42.03	57,470 39	-----	49,870 00
231,863 17	151,702 37	65.42	91,462 97	39.44	-----	\$5,634 10	17,515 20
196,244 92	132,388 92	67.80	67,582 96	34.61	-----	5,019 63	24,179 00
409,675 77	190,795 39	46.57	157,542 15	38.45	68,299 59	-----	72,728 00
553,635 58	355,909 16	64.28	204,391 70	36.91	-----	8,421 48	57,000 00
361,430 63	185,780 47	51.39	136,348 40	51.55	-----	2,209 51	40,000 00
1,368,203 40	874,880 63	63.94	439,962 38	35.81	67,072 48	-----	50,910 00
954,704 30	443,295 36	46.43	333,149 83	34.89	184,323 31	-----	90,000 00
21,650 98	12,548 90	57.95	11,807 32	54.53	-----	220 21	6,070 50
55,143 77	23,476 17	42.59	25,617 88	46.45	6,237 90	-----	5,735 00
196,664 97	198,001 81	100.68	69,602 23	35.39	-----	50,040 09	-----
1,033,397 32	681,618 74	65.95	134,842 53	17.88	139,217 66	-----	100,000 00
265,782 53	166,663 13	62.70	105,986 42	39.87	-----	4,052 12	33,432 00
394,731 24	214,034 58	54.22	132,039 89	33.45	65,327 78	-----	40,000 00
508,473 13	249,550 80	49.08	135,720 81	36.52	50,501 65	-----	72,000 00
602,505 00	375,770 57	62.36	256,874 32	42.63	-----	3,180 22	29,983 70
235,578 65	197,975 40	84.06	95,156 07	40.39	-----	37,150 81	15,000 00
123,324 07	81,754 84	63.79	46,560 09	36.23	7,054 18	-----	20,000 00
399,071 47	264,854 73	66.36	144,008 97	66.85	-----	11,443 46	24,000 00
348,316 50	223,169 81	64.07	127,124 85	36.49	17,742 04	-----	8,120 00
999,853 47	645,557 47	64.56	346,480 50	34.65	29,234 85	-----	80,000 00
2,417,061 15	1,557,501 43	64.44	1,023,506 69	42.55	-----	96,834 54	153,776 70
157,698 57	95,531 33	60.57	65,020 20	41.23	2,861 62	-----	10,000 00
183,224 46	82,088 18	44.80	94,778 62	51.72	7,552 93	-----	13,720 00

TABLE VIII.—SHOWING TOTAL CASH

Name and Location.	Total Income.	Total Expenditures.	Per cent. of Expenditures to Income.
<i>Companies of Other States.</i>			
Equitable Fire and Marine, Providence, R. I.....	\$240,542 79	\$222,566 55	92.52
Eureka Fire and Marine, Cincinnati, O.....	73,748 80	68,217 48	92.50
Exchange Fire, New York, N. Y.....	888,124 74	298,701 29	76.96
Farragut Fire, New York, N. Y.....	176,068 15	195,400 86	110.97
Firemen's, Dayton, O.....	238,570 19	234,252 94	100.29
Firemen's, Newark, N. J.....	894,024 53	368,200 52	93.44
Fireman's Fund, San Francisco, Cal.....	1,108,729 79	1,036,886 46	93.52
Fire Association, Philadelphia, Pa.....	1,851,380 39	1,755,878 01	94.84
Fire Ins. Co of the County of Philadelphia, Philadelphia, Pa.....	210,287 10	199,218 84	94.73
Franklin, Columbus, O.....	181,194 46	139,132 92	76.78
Franklin Fire, Philadelphia, Pa.....	643,606 39	600,614 66	93.32
German, Freeport, Ill.....	1,439,918 07	1,322,654 20	91.84
German American, New York, N. Y.....	2,568,864 13	2,341,879 84	91.16
German Fire, Peoria, Ill.....	220,851 32	208,244 69	94.29
German Fire, Pittsburgh, Pa.....	254,167 87	243,472 42	95.79
Germania Fire, New York, N. Y.....	1,319,797 48	1,121,399 61	84.96
Germania Fire and Marine, Cincinnati, O.....	52,585 52	39,901 35	75.87
Girard Fire and Marine, Philadelphia, Pa.....	419,770 45	366,668 58	87.35
Glens Falls, Glens Falls, N. Y.....	570,762 37	512,566 64	89.80
Granite State Fire, Portsmouth, N. H.....	251,841 70	238,077 72	94.53
Greenwich, New York, N. Y.....	848,487 92	861,922 18	101.53
Guardian Fire, New York, N. Y.....	80,143 24	99,739 99	124.40
Hanover Fire, New York, N. Y.....	1,394,425 00	1,399,742 03	101.85
Hartford Fire, Hartford, Conn.....	2,638,621 85	2,400,018 15	89.43
Hibernia, New Orleans, La.....	236,210 81	210,873 14	89.27
Home, New York, N. Y.....	4,058,121 10	3,757,258 94	74.98
Howard, New York, N. Y.....	506,011 59	503,564 04	99.51
Insurance Company of North America, Philadelphia, Pa.....	3,795,498 74	3,691,481 78	97.26
Insurance Co. of the State of Pennsylvania, Philadelphia, Pa.....	279,297 90	293,286 86	105.00
Kings County Fire, Brooklyn, N. Y.....	103,472 28	122,465 99	118.35
Long Island, Brooklyn, N. Y.....	161,175 92	165,464 87	102.66
Louisville Underwriters, Louisville, Ky.....	516,708 35	548,036 00	106.06
Manufacturers and Builders' Fire, New York, N. Y.....	181,347 49	189,038 34	104.24
Manufacturers and Merchants', Pittsburgh, Pa.....	107,295 74	159,539 55	148.69
Mechanics', Philadelphia, Pa.....	158,518 10	153,630 90	96.92
Mercantile, Cleveland, O.....	189,958 66	205,628 27	108.25

INCOME AND EXPENNTURES.—*Continued.*

Cash Premiums Received.	Losses Paid.	Per cent of Losses Paid to Premiums Received.	Expenses Paid.	Per cent. of Expenses to Premiums.	Excess of Income.	Excess of Expenditures.	Dividends Paid.
\$216,696 88	\$119,681 49	55.23	\$73,230 76	33.10	\$17,976 24	-----	\$24,650 30
57,511 25	32,033 56	55.38	24,183 92	41.80	5,531 32	-----	12,000 00
372,268 87	183,472 67	49.27	101,227 62	27.18	89,423 45	-----	14,000 70
159,801 03	106,423 86	63.47	63,963 00	43.15	-----	\$19,314 71	20,000 00
208,764 73	127,686 45	61.16	86,566 49	41.56	-----	682 75	20,000 00
300,222 71	189,578 17	63.14	106,622 35	35.51	25,824 01	-----	72,000 00
1,018,249 32	554,806 07	54.48	362,080 39	35.56	71,843 33	-----	120,000 00
1,630,601 27	1,015,788 00	62.29	540,090 01	33.12	95,382 38	-----	200,000 00
174,206 26	120,377 96	69.10	53,006 88	30.42	11,068 26	-----	25,834 00
168,011 40	67,877 20	40.40	55,255 72	32.88	42,061 54	-----	16,000 00
493,841 56	292,256 42	53.10	238,293 24	48.25	42,991 73	-----	100,085 00
1,326,457 34	732,228 72	55.11	550,325 48	49.02	117,358 87	-----	40,000 90
2,360,033 28	1,311,643 24	55.57	830,236 60	35.18	226,984 29	-----	200,000 00
200,514 52	96,995 49	48.37	87,249 20	43.51	12,606 63	-----	24,000 00
225,002 72	145,518 55	64.67	73,953 87	32.87	10,695 45	-----	24,000 00
1,218,099 75	599,089 50	49.17	452,310 11	37.13	196,397 87	-----	100,000 00
48,258 41	21,831 71	45.05	18,069 64	37.44	12,684 17	-----	-----
390,145 48	133,043 23	33.84	161,625 35	41.47	53,101 87	-----	72,000 00
501,616 43	318,728 11	63.54	173,538 53	34.65	58,195 73	-----	20,000 00
238,407 03	161,798 64	67.86	76,284 08	31.99	13,763 98	-----	-----
790,185 82	573,246 29	72.54	268,676 89	34.00	-----	13,434 26	20,000 00
71,294 24	63,213 45	88.66	30,523 54	42.81	-----	19,596 75	6,000 00
1,268,841 12	752,322 60	59.29	587,419 43	42.35	-----	25,317 08	100,000 00
2,455,310 50	1,362,791 32	55.50	787,226 88	32.06	283,603 70	-----	250,000 00
202,140 54	155,234 86	76.79	39,987 28	19.78	25,337 17	-----	15,651 00
3,746,969 49	2,066,507 16	55.15	1,391,061 78	37.13	300,362 16	-----	299,690 00
471,422 18	306,023 26	64.91	185,095 58	39.69	2,447 55	-----	12,445 20
3,399,579 58	2,186,614 49	64.32	1,054,887 29	31.29	104,016 96	-----	450,000 00
251,424 37	177,198 53	70.47	96,088 33	38.22	-----	13,988 96	20,000 00
87,586 40	50,430 67	57.57	42,035 32	47.99	-----	18,993 71	30,000 00
141,558 31	78,398 35	55.38	63,066 52	44.54	-----	4,288 95	24,000 00
473,979 56	380,431 15	76.05	141,604 35	29.87	-----	31,327 65	46,000 00
156,200 02	92,370 53	59.13	80,625 81	51.61	-----	7,690 85	16,042 00
91,537 44	126,199 38	137.86	33,340 17	36.42	-----	52,243 81	-----
129,727 51	93,053 37	71.72	40,486 53	31.20	4,882 20	-----	20,091 00
170,708 37	135,744 45	79.51	49,883 82	35.08	-----	15,669 61	20,000 00

TABLE VIII.—SHOWING TOTAL CASH

Name and Location.	Total Income.	Total Expenditures.	Per Cent of Expend- itures to Income.
<i>Companies of Other States.</i>			
Mercantile Fire, New York, N. Y.	\$47,590 35	\$60,403 36	\$126.09
Mercantile Fire and Marine, Boston, Mass.	205,883 42	195,429 80	95.15
Merchants', Newark, N. J.	617,918 80	563,084 49	99.12
Merchants', New York, N. Y.	183,529 07	250,568 52	136.52
Merchants', Providence, R. I.	227,833 27	210,937 59	92.58
Milwaukee Mechanics', Milwaukee, Wis.	584,883 01	525,997 25	89.93
National Fire, Hartford, Conn.	668,851 71	604,564 62	90.39
National Fire, New York, N. Y.	229,729 85	223,833 29	97.43
Newark Fire, Newark, N. J.	197,818 21	207,748 57	105.02
New Hampshire Fire, Manchester, N. H.	705,768 98	607,288 19	86.04
New York Bowery Fire, New York, N. Y.	472,807 76	510,972 56	108.12
Niagara Fire, New York, N. Y.	1,647,029 76	1,612,391 72	97.89
North American, Boston, Mass.	125,186 99	116,075 31	92.75
Northwestern National, Milwaukee, Wis.	580,852 04	524,511 47	90.13
Ohio, Dayton, O.	75,296 21	95,175 35	126.40
Ohio Farmers', LeRoy, O.	636,298 09	570,590 58	89.67
Orient, Hartford, Conn.	736,052 19	706,343 41	95.96
Pacific Fire, New York, N. Y.	244,810 31	271,059 58	110.72
Park Fire, New York, N. Y.	56,840 17	71,070 88	125.04
Packers and Provision Dealers, Chicago, Ill.	57,799 70	52,289 53	90.46
Pennsylvania Fire, Philadelphia, Pa.	1,084,684 11	926,651 47	85.43
People's, Pittsburgh, Pa.	162,387 63	190,506 93	117.31
People's Fire, Manchester, N. H.	367,535 26	305,917 17	83.23
People's Fire, New York, N. Y.	140,974 03	159,029 26	112.80
Phoenix, Brooklyn, N. Y.	4,947,913 96	5,649,779 93	114.19
Phoenix, Hartford, Conn.	2,478,802 14	2,345,676 35	94.63
Prescott, Boston, Mass.	240,500 06	234,021 87	97.30
Providence Washington, Providence, R. I.	868,794 51	804,553 84	92.82
Rochester German, Rochester, N. Y.	410,809 64	401,133 78	97.64
Rutgers Fire, New York, N. Y.	88,825 60	95,060 66	107.02
Security, New Haven, Conn.	439,129 80	387,871 55	88.30
Security, Cincinnati, O.	74,971 67	61,125 49	81.53
Springfield Fire and Marine, Springfield, Mass.	1,711,856 98	1,580,818 68	92.37
Spring Garden, Philadelphia, Pa.	312,680 29	284,734 91	91.06
Standard Fire, New York, N. Y.	96,613 16	96,905 17	100.30
St. Paul Fire and Marine, St. Paul, Minn.	1,070,473 24	1,019,116 23	95.20

INCOME AND EXPENDITURES.—Continued.

Cash Premiums Received.	Losses Paid.	Per Cent of Losses Paid to Premiums Received.	Expenses Paid.	Per Cent of Expenses to Premiums.	Excess of Income.	Excess of Expenditures.	Dividends Paid.
\$30,118 51	\$31,287 19	79.98	\$32,116 17	59.09	-----	\$12,513 01	\$6,000 00
174,128 26	101,899 02	58.52	61,339 78	35.22	9,953 62	-----	32,191 00
555,513 01	320,170 92	57.80	201,993 57	36.24	54,884 31	-----	40,870 00
166,821 45	158,903 16	94.13	79,695 86	47.19	-----	67,089 45	12,000 00
202,362 87	122,062 09	58.58	72,875 50	34.97	16,895 68	-----	16,000 00
510,479 10	288,803 09	55.59	202,095 16	39.59	58,885 76	-----	40,099 00
565,003 43	320,480 63	56.72	184,063 99	32.58	64,287 09	-----	100,000 00
216,400 61	122,640 19	56.67	85,192 10	39.37	5,897 56	-----	16,000 00
167,312 84	106,770 64	63.81	75,484 88	45.11	-----	9,980 36	25,493 65
845,596 72	350,186 05	54.24	217,102 14	23.63	98,480 79	-----	40,000 00
440,916 43	266,980 98	60.54	208,041 58	47.18	-----	38,364 30	36,000 00
1,556,548 52	974,743 09	62.62	588,016 13	37.77	34,628 04	-----	49,622 50
110,863 16	53,459 39	48.22	50,615 92	45.66	9,061 68	-----	12,000 00
524,973 43	299,714 58	51.37	193,798 89	36.91	57,340 57	-----	60,000 00
62,860 91	53,964 16	85.85	32,211 19	51.24	-----	19,879 14	9,000 00
573,494 80	408,177 71	71.17	162,412 87	28.32	65,705 51	-----	-----
658,355 93	424,255 46	65.96	242,087 95	36.77	29,768 78	-----	30,000 00
218,505 22	156,048 75	71.41	91,010 83	41.65	-----	26,249 27	24,000 00
44,840 17	31,662 31	71.21	22,408 57	50.19	-----	14,230 71	17,000 00
42,737 53	25,958 71	60.71	11,330 82	26.49	5,510 17	-----	15,000 00
362,460 88	545,470 75	57.27	331,180 72	34.77	158,082 64	-----	50,000 00
144,063 47	126,803 43	88.00	51,703 50	35.88	-----	28,119 30	12,000 00
347,968 37	180,673 02	51.92	117,739 15	33.83	61,618 09	-----	7,500 00
127,241 62	88,314 04	69.40	50,715 22	39.85	-----	18,055 23	20,000 00
4,799,168 63	3,740,524 62	77.94	1,909,255 31	37.89	-----	701,865 97	100,000 00
2,233,309 37	1,323,999 41	59.50	736,676 94	32.98	132,125 79	-----	280,000 00
221,470 98	139,922 83	63.18	82,099 04	37.07	6,473 19	-----	12,000 00
881,077 05	508,498 44	60.94	268,055 40	32.01	62,240 67	-----	32,000 00
373,982 90	245,315 98	64.73	139,817 80	36.89	9,675 86	-----	16,000 00
70,930 94	33,930 38	54.88	36,120 28	50.93	-----	6,225 06	20,000 00
415,437 61	249,443 95	60.04	120,227 60	28.94	51,458 25	-----	18,000 00
66,132 42	31,255 47	47.26	20,870 02	31.56	13,346 18	-----	9,000 00
1,576,758 86	940,243 87	59.63	528,089 31	33.49	130,538 30	-----	112,500 00
242,167 25	132,273 56	55.06	87,461 35	36.11	27,945 38	-----	64,000 00
81,812 25	47,174 29	57.66	35,730 88	43.67	-----	263 01	14,000 00
973,995 93	664,895 13	68.25	304,251 10	31.24	51,357 01	-----	50,000 00

TABLE VIII.—SHOWING TOTAL CASE

Name and Location.	Total Income.	Total Expenditures.	Per Cent of Expend- itures to Income.
<i>Companies of Other States.</i>			
Sun, San Francisco, Cal.....	\$286,050 44	\$254,723 00	89.04
Teutonia Fire, Philadelphia, Pa.....	37,777 83	35,123 23	92.97
Teutonia Fire and Marine, Dayton, O.....	82,536 43	66,188 56	80.19
Traders, Chicago, Ill.....	630,309 61	613,656 42	97.36
Union, Philadelphia, Pa.....	473,733 70	534,230 77	111.53
Union, San Francisco, Cal.....	666,015 57	667,293 98	100.19
Union Fire, Buffalo, N. Y.....	34,475 23	32,067 83	93.01
United States Fire, New York, N. Y.....	163,737 91	164,657 11	97.56
United Firemen's, Philadelphia, Pa.....	219,376 09	219,069 35	99.89
Western, Pittsburgh, Pa.....	177,454 11	192,908 13	108.70
Westchester Fire, New York, N. Y.....	330,186 39	330,444 95	94.35
Williamsburgh City Fire, Brooklyn, N. Y.....	606,433 69	556,521 89	91.76
Totals—Companies of other States.....	\$72,100,020 30	\$69,539,206 73	96.51

INCOME AND EXPENDITURES.—Continued.

Oash Premiums Received.	Losses Paid.	Per Cent of Losses Paid to Premiums Received.	Expenses Paid.	Per Cent of Expenses to Premiums.	Excess of Income.	Excess of Expenditures.	Dividends Paid.
\$257,174 23	\$133,267 76	51.36	\$91,355 24	35.52	\$31,327 44	-----	\$30,000 00
27,872 29	14,206 66	50.96	12,919 57	46.35	2,654 59	-----	8,000 00
63,185 63	12,963 06	28.06	32,255 43	51.05	16,247 87	-----	20,000 00
561,725 71	375,962 55	64.63	187,698 87	32.26	16,658 19	-----	50,000 00
443,099 95	330,990 14	74.19	187,743 26	42.09	-----	55,447 07	15,497 37
614,237 73	395,674 61	62.79	221,589 37	36.07	-----	1,278 41	60,080 00
25,973 85	14,444 96	55.61	11,622 85	44.75	2,407 43	-----	6,000 00
143,688 84	70,096 65	48.78	67,213 21	46.77	4,110 80	-----	27,247 25
179,008 88	127,432 07	71.18	73,616 28	41.12	226 74	-----	18,000 00
155,686 29	134,312 66	86.27	46,595 47	29.93	-----	15,454 08	12,000 00
323,668 19	485,157 56	58.54	315,287 39	38.05	49,741 44	-----	30,000 00
545,305 69	274,686 80	50.37	231,900 09	42.53	49,966 80	-----	49,985 00
\$355,430,108 03	\$40,103,906 29	61.32	\$23,586,642 96	36.04	\$3,972,822 59	\$1,462,009 02	\$5,996,656 47

TABLE VIII.—SHOWING TOTAL CASH

Name and Location.	Total Income.	Total Expenditures.	Per Cent of Expenditures to Income.
<i>Foreign Companies—United States Branches:</i>			
British America Assurance Co., Toronto, Can.....	\$612,657 20	\$602,132 38	98.11
City of London Fire (limited), London, Eng.....	591,949 70	609,646 82	102.98
Commercial Union Assurance Co., London, Eng.....	2,322,070 80	1,868,700 69	81.00
Fire Insurance Association (limited), London, Eng.....	721,225 30	770,796 23	106.87
Guardian Fire and Life Assurance Co., London, Eng...	743,853 31	708,237 21	95.21
Hamburg Bremen, Fire, Hamburg, Ger.....	891,123 23	815,836 74	91.55
Imperial Fire, London, Eng.....	1,071,347 27	1,015,695 23	94.80
Lancashire, Manchester, Eng.....	1,299,091 32	1,223,339 52	101.09
Lion Fire, London, Eng.....	445,730 08	398,897 44	89.70
Liverpool and London and Globe, Liverpool, Eng.....	4,114,108 44	3,635,121 43	88.35
London Assurance Corporation, London, Eng.....	755,888 31	710,435 96	93.98
London & Lancashire, Fire, Liverpool, Eng.....	1,046,619 41	922,132 28	88.10
Mannheim, Mannheim, Ger.....	73,965 33	31,660 80	42.80
Marine (limited), London, Eng.....	144,326 75	98,768 00	68.43
North British and Mercantile, London, Eng.....	1,973,138 67	1,732,495 22	87.58
Northern Assurance Co., London, Eng.....	983,219 49	867,528 26	88.23
Norwich Union Fire, Norwich, Eng.....	912,532 32	735,704 70	80.07
Phoenix Assurance Co., London, Eng.....	1,451,767 66	1,450,272 63	99.89
Queen, Liverpool, Eng.....	1,480,696 35	1,415,471 06	95.59
Royal, Liverpool, Eng.....	2,690,740 67	2,364,968 78	87.91
Scottish Union and National, Edinburgh.....	546,255 63	408,542 95	74.73
Sun Fire Office Company, London, Eng.....	1,040,256 47	1,037,513 51	99.70
Transatlantic Fire, Hamburg, Ger.....	220,850 35	213,617 25	96.99
Union Marine (limited), Liverpool, Eng.....	291,347 68	127,563 64	43.73
Western Assurance Co., Toronto, Can.....	1,123,009 98	1,083,168 66	96.45
Totals..... { Foreign Companies.....	\$27,452,339 12	\$25,003,230 27	91.07
Companies of other States.....	72,100,020 80	69,589,206 73	96.51
Michigan Companies.....	590,968 81	602,124 23	101.88
Aggregates.....	\$100,143,348 28	\$95,194,621 23	95.05

INCOME AND EXPENDITURES.—*Concluded.*

Cash Premiums Received.	Losses Paid.	Per Cent of Losses Paid to Premiums Received.	Expenses Paid.	Per Cent of Expenses to Premiums.	Excess of Income.	Excess of Expenditures.	Dividends Paid.
\$584,785 18	\$430,663 07	73.64	\$171,466 21	29.32	\$10,524 92	-----	-----
571,811 80	405,634 70	61.00	264,012 12	35.73	-----	\$17,697 12	-----
2,148,796 67	1,169,962 26	54.45	696,718 43	32.51	358,370 11	-----	-----
692,006 67	530,814 85	76.70	239,968 88	34.67	-----	49,572 93	-----
707,081 02	406,999 19	57.42	302,288 02	42.75	35,565 10	-----	-----
848,531 25	535,244 29	63.09	280,592 45	33.06	75,289 55	-----	-----
1,024,082 68	670,587 56	65.44	345,107 67	33.70	55,652 04	-----	-----
1,236,996 84	909,732 42	73.54	413,547 10	33.43	-----	24,238 20	-----
421,408 09	267,332 22	63.43	131,565 23	31.22	46,832 58	-----	-----
3,868,174 23	2,452,858 96	63.41	1,182,262 47	30.61	473,982 01	-----	-----
706,763 81	468,275 32	66.25	242,160 64	34.26	45,452 35	-----	-----
1,004,314 08	582,262 87	57.99	339,730 41	33.82	124,496 13	-----	-----
72,965 33	15,562 23	21.06	16,098 57	21.77	42,274 58	-----	-----
144,396 75	73,410 70	50.86	25,357 30	17.63	45,558 75	-----	-----
1,355,327 84	1,133,509 91	61.23	596,988 31	32.11	245,643 45	-----	-----
986,396 30	521,095 23	52.62	346,433 03	36.98	115,691 23	-----	-----
874,675 04	500,547 87	57.22	285,156 83	32.60	127,127 62	-----	-----
1,402,923 91	971,648 81	69.21	473,623 82	34.11	1,495 06	-----	-----
1,422,581 18	953,376 63	67.02	462,094 43	32.43	65,225 29	-----	-----
2,492,748 04	1,554,656 58	62.37	810,312 18	32.50	325,072 11	-----	-----
466,315 23	249,372 67	50.14	158,670 28	31.84	137,712 68	-----	-----
970,059 07	718,096 49	75.47	319,418 02	32.92	2,742 96	-----	-----
205,743 41	141,290 21	68.67	77,327 04	37.58	2,233 10	-----	-----
268,462 83	85,387 60	31.80	42,176 04	15.71	163,784 24	-----	-----
1,068,573 40	727,461 09	66.52	355,707 57	32.53	39,841 32	-----	-----
326,054,127 49	\$16,473,479 23	68.24	\$3,524,801 04	32.71	\$2,540,537 10	\$91,508 25	-----
65,430,103 03	40,103,906 29	61.32	23,596,643 96	36.04	3,972,822 59	1,462,009 02	\$5,396,656 47
504,524 26	335,123 85	66.42	170,505 38	33.79	35,623 19	46,768 61	96,500 00
\$91,968,764 78	\$56,917,514 37	61.37	\$32,381,950 38	35.09	\$6,549,012 88	\$1,600,235 88	\$5,995,156 47

TABLE NO. IX.—*Showing Location and Names of Officers of the Fire, Fire-Marine, and Marine Insurance Companies Authorized to do Business in this State and the Names and Residences of Attorneys for Companies of other States and Countries upon whom Process can be served*

Name and Location.	Incorporated.	Officers.		Attorneys.	
		President.	Secretary.	Name.	Residence.
<i>Michigan Companies.</i>					
Detroit Fire and Marine, Detroit.....	1866	W. A. Butler.....	James J. Clark.....		
Grand Rapids Fire Insurance Co., Grand Rapids.....	1863	Julius Houseman.....	S. F. Aspinwall.....		
Michigan Fire and Marine, Detroit.....	1861	D. M. Ferry.....	Eugene Harbeck.....		
<i>Companies of Other States.</i>					
Admitted.					
Etna, Hartford, Conn.....	1859	Lucius J. Hendee.....	Jotham Goodnow.....	George W. Chandler.....	Detroit.
Agricultural, Watertown, N. Y.	1867	Jean R. Stebbins.....	H. M. Stevens.....	John C. Goodrich.....	Detroit.
Amazon, Cincinnati, O.	1871	Gazam Gano.....	J. H. Beattie.....	Sylvester M. Miller.....	Lansing.
American, Boston, Mass.....	1861	Francis Peabody.....	J. W. Field.....	B. D. Smalley.....	Detroit.
American, Newark, N. J.....	1860	F. H. Harris.....	James H. Worden.....	Eugene Harbeck.....	Detroit.
American Central, St. Louis, Mo.....	1870	George T. Cram.....	Chas. Christensen.....	Julius Stoll.....	Detroit.
American Fire, New York, N. Y.....	1879	James M. Halsted.....	William H. Crolina.....	Benjamin Vernor.....	Detroit.
American Fire, Philadelphia, Pa.....	1874	Thomas H. Montgomery.....	Richard Maris.....	C. B. Hebbard.....	Detroit.
Anglo Nevada Assurance Cor., San Francisco, Cal.....	1867	Louis Sloes.....	Z. P. Clark.....	Henry C. Munson.....	Detroit.
Artisans', Pittsburgh, Pa.....	1866	A. J. Barr.....	Chas. P. Smith.....	A. C. Blodget.....	Detroit.
Aurora Fire and Marine, Cincinnati, O.....	1872	O. J. Krehbiel.....	Frank Brelling.....	William Parkinson.....	Detroit.
Boatman's Fire and Marine, Pittsburgh, Pa.....	1865	Oliver P. Scalfé.....	Henry H. Schenck.....	Charles L. Clark.....	Detroit.
Boston Marine, Boston, Mass.....	1861	Ransom B. Fuller.....	Thos. H. Lord.....	Francis O. Davenport.....	Detroit.
Boylston, Boston, Mass.....	1879	Joseph W. Balch.....	Washington Glover.....	Francis O. Davenport.....	Detroit.
Buffalo German, Buffalo, N. Y.....	1869	Philip Becker.....	Oliver J. Eggert.....	Karl Schmeemann.....	Detroit.

California, San Francisco, Cal.....	L. L. Bromwell.....	W. H. C. Fowler.....	George W. Chandler.....	Detroit.
Citizens', New York, N. Y.....	Edward A. Walton.....	Frank M. Parker.....	E. R. Merrifield.....	Lausang.
Citizens', Pittsburgh, Pa.....	Wm. G. Johnston.....	Walter Morris.....	A. C. Blodget.....	Detroit.
Commerce, Albany, N. Y.....	Garret A. Van Allen.....	Richard V. De Witt.....	Alexander A. Saenger.....	Detroit.
Commercial Fire, San Francisco, Cal.....	John H. Wise.....	Charles A. Laton.....	Sam'l H. Row.....	Lausang.
Concordia Fire, Milwaukee, Wis.....	J. H. Inbusch.....	Gustav Wollaege.....	Eber Ward.....	Detroit.
Connecticut Fire, Hartford, Conn.....	J. D. Browne.....	Chas. R. Burt.....	Charles F. Peltier.....	Detroit.
Continental, New York, N. Y.....	H. H. Lamport.....	Cyrus Peck.....	Ira Worcester.....	Detroit.
Cooper, Dayton, O.....	D. E. Mead.....	Chas. W. Schenck.....	Bryon D. Smalley.....	Detroit.
Dwelling House, Boston, Mass.....	Chas. K. Nichols.....	Henry F. Perkins.....	Henry Ohms.....	Detroit.
Equitable Fire and Marine, Providence, R. I.....	Fred W. Arnold.....	Jas. E. Tillinghast.....	Francis O. Davenport.....	Detroit.
Eureka Fire and Marine, Cincinnati, O.....	John Kyles.....	F. A. Rother.....	Sylvester M. Miller.....	Lausang.
Exchange Fire, New York, N. Y.....	Richard O. Combes.....	George W. Montgomery.....	Peter Schulte.....	Detroit.
Farragut Fire, New York, N. Y.....	John E. Leffingwell.....	Samuel Darbee.....	J. C. Burton.....	Detroit.
Firemen's, Dayton, O.....	S. Craighead.....	H. N. Williams.....	Eugene Harbeck.....	Detroit.
Firemen's, Newark, N. J.....	S. R. W. Heath.....	Chas. Colyer.....	Charles L. Clark.....	Detroit.
Firemen's Fund, San Francisco, Cal.....	David J. Staples.....	Wm. J. Dutton.....	George O. Cooper.....	Lausang.
Fire Association, Philadelphia, Pa.....	J. Lightfoot.....	W. S. Winship.....	C. B. Hebbard.....	Detroit.
Fire Ins. Co. of the County of Philadelphia, Phila., Pa.....	James N. Stone.....	Charles R. Peck.....	Ira Worcester.....	Detroit.
Franklin, Columbus, O.....	P. W. Huntington.....	H. O'Kane.....	James C. Burton.....	Detroit.
Franklin Fire, Philadelphia, Pa.....	Jas. W. McAllister.....	Ezra T. Cresson.....	John G. Erwin.....	Detroit.
German, Freeport, Ill.....	M. Hettinger.....	F. Gund.....	Horace F. Cornell.....	Kalamazoo.
German-American, New York, N. Y.....	Emil Oelbermann.....	James A. Silvey.....	Benjamin Vernor.....	Detroit.
German Fire, Peoria, Ill.....	B. Cramer.....	Theo. J. Muller.....	Henry C. Klockstein.....	Lausang.
German Fire, Pittsburgh, Pa.....	O. Barchfeld.....	F. L. Gross.....	R. H. Brown.....	Detroit.
Germania Fire, New York, N. Y.....	Rudolph Garrigue.....	Hugo Schumann.....	Edwin R. Merrifield.....	Lausang.
Germania Fire and Marine, Cincinnati, O.....	Frederick Rauh.....	D. B. Meyer.....	James H. Garney.....	Detroit.

TABLE NO. IX.—SHOWING LOCATION AND NAMES OF OFFICERS.—Continued.

Name and Location.	Admitted.	Officers.		Attorneys.	
		President.	Secretary.	Name.	Residence.
<i>Companies of Other States.</i>					
Girard Fire and Marine, Philadelphia, Pa.....	1870	Alfred S. Gillet.....	Edwin F. Merrill.....	Fidus Livermore.....	Jackson.
Glens Falls, Glens Falls, N. Y.....	1867	R. M. Little.....	J. L. Cunningham.....	William A. Shinkman.....	Grand Rapids.
Granite State Fire, Portsmouth, N. H.....	1886	Frank Jones.....	Alfred F. Howard.....	B. Whittaker.....	Detroit.
Greenwich, New York, N. Y.....	1879	Samuel O. Harriot.....	Mason A. Stone.....	Amos C. Blodget.....	Detroit.
Guardian Fire, New York, N. Y.....	1886	Walker K. Paye.....	James C. Stevens.....	James C. Burton.....	Detroit.
Hanover Fire, New York, N. Y.....	1864	Benjamin S. Walcott.....	I. Remsen Lane.....	Edwin R. Merrifield.....	Lansing.
Hartford Fire, Hartford, Conn.....	1869	George L. Chase.....	P. O. Royce.....	George W. Chandler.....	Detroit.
Hekla, Madison, Wis.....	1888	Halle Steensland.....	Wm. R. Freeman.....	Eugene Harbeck.....	Detroit.
Hibernia, New Orleans, La.....	1886	Thos. Smith.....	John J. Fitzpatrick.....	Alfred H. Hall.....	Detroit.
Home, New York, N. Y.....	1889	Chas. J. Martin.....	John H. Washburn.....	Arthur Marks.....	Detroit.
Howard, New York, N. Y.....	1889	Henry A. Oakley.....	Chas. A. Hull.....	Francis O. Davenport.....	Detroit.
Insurance Co. of North America, Philadelphia, Pa.....	1864	Charles Platt.....	Greville E. Fryer.....	L. H. Fox.....	Detroit.
Ins. Co. of the State of Pennsylvania, Philadelphia, Pa.....	1875	Geo. G. Crowell.....	A. B. Earle.....	Byron Whittaker.....	Detroit.
Kings County Fire, Brooklyn, N. Y.....	1878	Wm. E. Horwill.....	E. S. Terhune.....	G. W. Chandler.....	Detroit.
Long Island, Brooklyn, N. Y.....	1882	Jonathan Ogden.....	Henry Blatchford.....	Charles F. Peltier.....	Detroit.
Louisville Underwriters Louisville, Ky.....	1881	B. F. Guthrie.....	J. S. Shallcross.....	C. H. Barbour.....	Detroit.
Manufacturers and Builders' Fire, New York, N. Y.....	1879	Edward V. Loew.....	J. Jay Nestall.....	Amos C. Blodget.....	Detroit.
Manufacturers and Merchants', Pittsburgh, Pa.....	1886	James I. Bennett.....	William T. Adair.....	A. C. Blodget.....	Detroit.
Mechanics', Philadelphia, Pa.....	1886	Francis McManus.....	John H. Davis.....	Alfred H. Hall.....	Detroit.
Mercantile, Cleveland, O.....	1878	Wm. J. Gordon.....	George A. Tisdale.....	Alvin C. Burt.....	Detroit.
Mercantile Fire, New York, N. Y.....	1869	Wm. A. Anderson.....	C. W. Parmelee.....	Benjamin Verner.....	Detroit.
Mercantile Fire and Marine, Boston, Mass.....	1878	George R. Rogers.....	James Simpson.....	Bryon D. Smalley.....	Detroit.

1873	Merchants', Newark, N. J.....	Henry Powles.....	J. R. Mullikin.....	Henry C. Munson.....	Detroit.
1885	Merchants', New York, N. Y.....	John H. Morris.....	Isaac S. Mettler.....	A. C. Blodgett.....	Detroit.
1885	Merchants', Providence, R. I.....	W. T. Barton.....	Wm. P. Goodwin.....	Francis O. Davenport.....	Detroit.
1888	Milwaukee Mechanics', Milwaukee, Wis.....	Christian Preusser.....	Adolf J. Cramer.....	S. M. Miller.....	Lansing.
1887	Mutual Fire Insurance Co., Chicago, Ill.....	Silas W. Gardiner.....	William E. Smith.....	J. W. French.....	Three Rivers.
1879	National Fire, Hartford, Conn.....	James Nichols.....	E. G. Richards.....	William B. Weeson.....	Detroit.
1871	National Fire, New York, N. Y.....	Henry T. Drowne.....	John H. Kattenstroth.....	Henry O. Munson.....	Detroit.
1878	Newark Fire, Newark, N. J.....	John J. Henry.....	Oscar O. Brewer.....	Charles L. Clark.....	Detroit.
1877	New Hampshire Fire, Manchester, N. H.....	James A. Weston.....	John C. French.....	Geo. W. Chandler.....	Detroit.
1879	New York Bowers Fire, New York, N. Y.....	John A. Delaney.....	Charles A. Blauvelt.....	F. O. Davenport.....	Detroit.
1869	Niagara Fire, New York, N. Y.....	Peter Notman.....	West Pollock.....	E. R. Merrifield.....	Lansing.
1884	North American, Boston, Mass.....	Silas Pierce.....	Charles E. Macullar.....	Eber Ward.....	Detroit.
1872	Northwestern National, Milwaukee, Wis.....	Alfred James.....	John P. McGregor.....	Benjamin Vernor.....	Detroit.
1879	Ohio, Dayton, O.....	J. A. Walters.....	John N. Bell.....	August Kuenzel.....	Detroit.
1885	Ohio Farmers', LeRoy, O.....	James C. Johnson.....	A. H. Hawley.....	Edward A. Hough.....	Jackson.
1872	Orient, Hartford, Conn.....	Chas. B. Whiting.....	Geo. B. Bodwell.....	Peltier & Belanger.....	Detroit.
1879	Pacific Fire, New York, N. Y.....	Thomas F. Jeremiah.....	Frank T. Stinson.....	F. O. Davenport.....	Detroit.
1887	Packers and Provision Dealers', Chicago, Ill.....	Chas. Counselman.....	James B. Tower.....	Charles L. Clark.....	Detroit.
1886	Park Fire, New York, N. Y.....	Wm. Jaffray.....	Wm. Valentine.....	Alfred H. Hall.....	Detroit.
1871	Pennsylvania Fire, Philadelphia, Pa.....	John Devereaux.....	John L. Thomson.....	L. H. Fox.....	Detroit.
1884	People's, Pittsburgh, Pa.....	James Herdman.....	Wm. F. Gardner.....	A. C. Burt.....	Detroit.
1886	People's Fire, Manchester, N. H.....	J. C. Moore.....	S. B. Stearns.....	A. A. Parker.....	Detroit.
1880	People's Fire, New York, N. Y.....	F. V. Price.....	A. C. Milne.....	Francis O. Davenport.....	Detroit.
1869	Phoenix, Brooklyn, N. Y.....	Stephen Crowell.....	Philaider Shaw.....	Ira Worcester.....	Detroit.
1869	Phoenix, Hartford, Conn.....	H. Kellogg.....	D. W. C. Skilton.....	Francis O. Davenport.....	Detroit.
1875	Prescott, Boston, Mass.....	Francis H. Stevens.....	Frederic A. Wetherbee.....	B. D. Smalley.....	Detroit.
1873	Providence Washington, Providence, R. I.....	J. H. DeWolf.....	J. B. Branch.....	James H. Garnsey.....	Detroit.

TABLE IX.—SHOWING LOCATION AND NAMES OF OFFICERS.—Continued.

Name and Location.	Admitted.	Officers.		Attorneys.	
		President.	Secretary.	Name.	Residence.
Companies of Other States.					
Reading Fire, Reading, Pa.....	1888	Wm. A. Arnold.....	S. E. Ancona.....	James J. Clark.....	Detroit.
Rochester German, Rochester, N. Y.....	1872	Frederick Cook.....	H. F. Atwood.....	Oliver C. Kemp.....	Greenville.
Rutgers Fire, New York, N. Y.....	1879	Edward B. Fellows.....	Joseph F. Hanford.....	James A. Jones.....	Detroit.
Security, New Haven, Conn.....	1875	Charles S. Leete.....	Herbert Mason.....	A. C. Blodget.....	Detroit.
Security, Cincinnati, O.....	1887	John Kyle.....	F. A. Rothier.....	S. M. Miller.....	Lansing.
Springfield Fire and Marine, Springfield, Mass.....	1859	J. N. Dunham.....	S. J. Hall.....	Benjamin Vernor.....	Detroit.
Spring Garden, Philadelphia, Pa.....	1888	Nelson F. Evans.....	Jacob E. Peterson.....	Archibald G. Lindsay.....	Detroit.
Standard Fire, New York, N. Y.....	1883	Wm. M. St. John.....	Robert H. Myers.....	A. G. Lindsay.....	Detroit.
St. Paul Fire and Marine, St. Paul, Minn.....	1872	C. H. Bigelow.....	C. B. Gilbert.....	C. H. Osband.....	Lansing.
Sun, San Francisco, Cal.....	1884	C. L. Taylor.....	Ed. E. Potter.....	John C. Goodrich.....	Detroit.
Tentonia Fire Philadelphia, Pa.....	1886	Eugene Fransen.....	Thomas Chamberlain.....	Peter Schulte.....	Detroit.
Tentonia Fire and Marine, Dayton, O.....	1881	Jacob Decker.....	J. Linxweller, Jr.....	Lewis Atkins.....	Port Huron.
Traders', Chicago, Ill.....	1872	E. Buckingham.....	R. J. Smith.....	Sam'l H. Row.....	Lansing.
Union, Philadelphia, Pa.....	1877	W. S. Hassall.....	Jno. M. Cowell.....	Frank O. Davenport.....	Detroit.
Union, San Francisco, Cal.....	1880	Gustave Touchard.....	James D. Bailey.....	William McBain.....	East Saginaw.
Union Fire, Buffalo, N. Y.....	1875	George Sandrock.....	Alexander Martin.....	Karl Schmemmann.....	Detroit.
United States Fire, New York, N. Y.....	1882	W. W. Underhill.....	Geo. E. Cock.....	James A. Jones.....	Detroit.
United Firemen's, Philadelphia, Pa.....	1884	Joseph L. Caven.....	Robert B. Beath.....	Henry C. Munson.....	Detroit.
Western, Pittsburgh, Pa.....	1886	Alexander Nimick.....	Wm. P. Herbert.....	Amos C. Blodget.....	Detroit.
Western Manufacturers Mutual, Chicago, Ill.....	1883	E. G. Keith.....	P. A. Montgomery.....	R. W. Butterfield.....	Grand Rapids.
Westchester Fire, New York, N. Y.....	1872	George R. Crawford.....	John Q. Underhill.....	James H. Garusey.....	Detroit.
Williamsburgh City Fire, Brooklyn, N. Y.....	1872	Edmund Driggs.....	N. W. Messerole.....	A. G. Lindsay.....	Detroit.

TABLE IX.—SHOWING LOCATION AND NAMES OF OFFICERS.—*Concluded.*

Name and Location.	Officers.		Attorney for Michigan.	Managers of the United States Branches.
	President or Chairman.	Secretary.		
<i>Companies of Foreign Governments.</i>				
British America Assurance Co., Toronto, Can.	John Morrison	Geo. E. Robins	L. H. Fox, Detroit	.....
City of London Fire (limited), London, Eng.	Henry E. Knight	Lionel C. Phillips	Cyrus E. Perkins, Gd. Rapids	J. O. Paige, Boston, Mass.
Commercial Union Assurance Co., London, Eng.	W. M. Campbell	Samuel J. Atkins	Chas. F. Peltier, Detroit	Pell & Sewall, N. Y. City.
Fire Insurance Association (limited), London, Eng.	R. N. F. Kingscote	W. P. Clivehugh	Benjamin Vernor, Detroit	T. W. Letton, N. Y. City.
Guardian Fire and Life Assurance Co., London, Eng.	B. W. Lubbock	Thos. G. C. Brown	Benjamin Vernor, Detroit	E. E. Bowers, N. Y. City.
Hamburg Bremen Fire, Hamburg, Ger.	Wm. Gosler	S. Von Dorrien	Julius Stoll, Detroit	F. O. Affeld, N. Y. City.
Imperial Fire, London, Eng.	John S. Hill	Edward C. Smith	E. R. Merrifield, Lansing	J. O. Paige, Boston, Mass.
Lancashire, Manchester, Eng.	N. Sheldermine	.....	Peltier & Belanger, Detroit	E. Litchfield, N. Y. City
Lion Fire, London, Eng.	Thos. B. Bell	J. B. Davidson	Edwin J. Booth, Detroit	M. Bennett, Jr., Hartford, Conn.
Liverpool and London and Globe, Liverpool, Eng.	Alfred Castelain	John M. Dove	A. G. Lindsay, Detroit	Henry W. Eaton, N. Y. City.
London Assurance Corporation, London, Eng.	Lewis Alex Wallace	J. P. Lawrence	John G. Erwin, Detroit	Jas. May Duane, N. Y. City
London and Lancashire Fire, Liverpool, Eng.	Chas. G. Fothergill	James B. Moffat	James H. Garnsey, Detroit	Chas. H. Case, Chicago, Ill.
Manheim, Mannheim, Ger.	Fr. Engelhorn	O. Girtanner	Henry C. Munson, Detroit	T. G. Crosby & Co., Chicago, Ill.
Marine (limited), London, Eng.	Geo. H. Burnett	F. W. Lance	James W. Miller, Detroit	C. A. Macdonald, Chicago, Ill.
North British and Mercantile, London, Eng.	Wm. M. Miller	James Valentine	F. M. Ackerman, Lansing	S. P. Blagden, N. Y. City.
Northern Assurance Co., London, Eng.	Henry S. Patterson	Chas. E. Bignold	A. G. Lindsay, Detroit	W. Crooke, Chicago, Ill.
Norwich Union Fire, Norwich, Eng.	Octavius E. Coope	W. C. Macdonald	F. O. Davenport, Detroit	J. M. Hare, N. Y. City.
Phoenix Assurance Co., London, Eng.	James M. Wilson	T. Walton Thompson	James J. Clark, Detroit	A. D. Irving, N. Y. City.
Queen, Liverpool, Eng.	R. Brocklebank	Jas. B. McLaren	Benjamin Vernor, Detroit	J. A. Macdonald, N. Y. City.
Royal, Liverpool, Eng.	J. H. Mandlesh	P. Pattison	Vernor Brothers, Detroit	Chas. H. Case, Chicago, Ill.
Scottish Union and National, Edinburgh	I. Jacobson	.....	F. O. Davenport, Detroit	M. Bennett, Jr., Hartford, Conn.
Sun Fire Office Company, (limited) London, Eng.	Thos D. Hornby	William Gow	Lewis F. Margah, Detroit	J. J. Gulle, N. Y. City.)
Transatlantic Fire, Hamburg, Ger.	A. M. Smith	James Bromor	F. O. Davenport, Detroit	E. Harbers, N. Y. City.
Union Marine (limited), Liverpool, Eng.	.....	.....	James M. Jones, Detroit	Jones & Whitlock, N. Y. City.
Western Assurance Co., Toronto, Can.	.....	.....	James A. Jones, Detroit	.....

STATISTICAL TABLES

COMPILED FROM ANNUAL STATEMENTS OF

MUTUAL FIRE INSURANCE COMPANIES

FOR THE YEAR 1887.

TABLE X.—*Exhibit of Membership, Risks, and Assessments of the Mutual Fire*

File Number.	Name of Company.	Date of Incorporation.	Memberships.	
			Number, Dec. 31, 1886.	Increase during 1887.
50	Citizens' Mutual Fire Insurance Co. of Calhoun Co.....	June 5, 1880..	1,233	92
32	Citizens' Mutual Fire Insurance Co. of Kalamazoo Co.....	Feb. 3, 1874..	870	92
36	Citizens' Mutual Fire Insurance Co. of Kent, Allegan and Ottawa Co's.....	June 19, 1874..	5,831	128
38	Citizens' Mutual Fire Insurance Co. of Oakland, Genesee and Shiawassee Co's.....	Apr. 23, 1874..	1,305	607
66	Citizens' Mutual Fire Insurance Co. of Pulaaski.....	Sept. 30, 1886..	120	114
67	Concordia Mutual Fire Insurance Co.....	Dec. 22, 1886..	160	79
71	Detroit Mutual Fire Insurance Co. of Wayne, Washtenaw and Lenawee Co's.....	June 18, 1887..	None.	365
48	Eastern Jackson Farmers' Mutual Insurance Co.....	Mar. 15, 1878..	326	55
3	Farmers' Mutual Fire Association of Berrien and Cass Co's.	Jan. 4, 1880..	1,835	414
26	Farmers' Mutual Fire Ins. Co. of Allegan and Ottawa Co's..	May 25, 1870..	2,104	164
23	Farmers' Mutual Fire Ins. Co. of Barry and Eaton Co's.....	Oct. 2, 1868..	3,587	105
13	Farmers' Mutual Fire Ins. Co. of Branch Co.....	Feb. 26, 1868..	2,368	164
6	Farmers' Mutual Fire Ins. Co. of Calhoun Co.....	Apr. 14, 1862..	2,025	127
16	Farmers' Mutual Fire Ins. Co. of Cass Co.....	May 8, 1863..	2,924	383
17	Farmers' Mutual Fire Ins. Co. of Clinton Co.....	May 12, 1863..	2,796	180
36	Farmers' Mutual Fire Ins. Co. of Grand Traverse, Antrim and Leelanaw Co's.....	Nov. 9, 1875..	458	97
30	Farmers' Mutual Fire Ins. Co. of Gratiot and Isabella Co's.	May 27, 1872..	1,012	102
9	Farmers' Mutual Fire Ins. Co. of Hillsdale Co.....	Feb. 12, 1863..	2,402	214
8	Farmers' Mutual Fire Ins. Co. of Ingham Co.....	June 12, 1862..	2,458	295
34	Farmers' Mutual Fire Ins. Co. of Ionia Co.....	Oct. 20, 1862..	2,473	64
5	Farmers' Mutual Fire Ins. Co. of Jackson Co.....	Jan. 16, 1862..	2,155	150
11	Farmers' Mutual Fire Ins. Co. of Kalamazoo Co.....	Feb. 17, 1863..	1,457	120
64	Farmers' Mutual Fire Ins. Co. of Kalkaska, Missaukee and Wexford Co's.....	June 16, 1886..	365	21
14	Farmers' Mutual Fire Ins. Co. of Kent Co.....	Mar. 18, 1863..	2,441	202
55	Farmers' Mutual Fire Ins. Co. of Lake, Osceola and Wex- ford Co's.....	Oct. 14, 1881..	784	6
7	Farmers' Mutual Fire Ins. Co. of Lenawee Co.....	May 16, 1862..	5,783	726
37	Farmers' Mutual Fire Ins. Co. of Macomb Co.....	Sept. 12, 1875..	2,571	290
19	Farmers' Mutual Fire Ins. Co. of Macomb and St. Clair Co's	June 15, 1863..	1,480	-----
18	Farmers' Mutual Fire Ins. Co. of Monroe and Wayne Co's..	May 14, 1863..	4,382	232
44	Farmers' Mutual Fire Ins. Co. of Ottawa and Allegan Co's.	May 24, 1878..	673	60
47	Farmers' Mutual Fire Ins. Co. of Saginaw Co.....	Nov. 23, 1878..	454	149
72	Farmers' Mutual Fire Ins. Co. of St. Clair and Sanilac Co's.	June 17, 1887..	-----	90
13	Farmers' Mutual Fire Ins. Co. of St. Joseph Co.....	Mar. 11, 1863..	1,371	105

Insurance Companies of Michigan during the Year ending December 31, 1887.

Memberships.		Risks.				Assessments	Average	File Number.
Decrease during 1887.	Number, Dec. 31, 1887.	In force Dec. 31, 1886.	Increase During 1887.	Decrease During 1887.	In force Dec. 31, 1887.	Levied in 1887.	Rate per \$1,000.	
60	1,315	\$2,533,305	\$166,675	\$147,580	\$2,547,390	\$2,680 90	\$1 50	50
82	980	1,061,600	153,977	81,750	1,153,827	2,125 59	2 00	32
378	5,591	8,374,500	214,300	308,400	8,190,300	16,749 00	2 00	35
296	1,616	1,537,635	585,160	246,685	1,876,100	2,685 00	1 72	33
-----	284	218,500	185,245	-----	403,745	-----	-----	66
2	237	162,674	97,515	7,230	263,969	716 53	2 90	67
43	320	None.	241,900	29,950	311,950	-----	-----	71
19	362	691,570	98,900	41,765	743,705	1,616 38	2 50	42
408	1,846	2,444,832	518,336	498,877	2,464,341	7,301 36	3 00	3
35	2,233	3,349,643	333,750	43,325	3,535,073	4,900 00	1 25	23
355	3,337	5,638,965	131,600	620,375	5,150,190	15,739 78	3 00	22
132	2,400	4,359,766	261,600	232,841	4,388,525	6,233 33	1 50	12
96	2,066	4,391,714	373,775	340,700	4,424,789	2,307 33	50	6
114	3,122	5,045,470	567,685	232,325	5,380,330	9,926 45	2 00	16
304	2,781	3,709,620	374,944	361,080	3,723,504	7,922 19	2 10	17
54	501	572,721	137,265	71,736	638,220	1,276 44	2 00	38
312	802	1,004,504	80,800	304,104	791,300	2,990 08	4 00	30
81	3,535	5,717,023	439,532	134,334	5,973,234	6,435 54	1 00	9
173	2,563	4,126,943	466,630	322,322	4,280,650	8,435 76	2 00	8
100	2,437	4,300,454	83,031	340,239	4,543,236	8,755 05	2 00	24
88	2,217	4,610,319	343,230	243,365	4,715,175	4,653 08	1 00	5
56	1,538	3,723,425	530,465	368,325	3,879,965	7,343 35	2 00	11
23	356	343,715	37,120	40,430	335,405	707 57	2 00	64
172	2,531	4,462,375	433,315	314,150	4,572,040	-----	-----	14
424	366	690,556	4,175	400,393	393,333	4,470 32	6 00	55
639	5,570	9,332,635	1,132,545	1,033,235	9,961,995	16,968 30	1 72	7
312	2,623	4,061,438	360,375	433,575	3,963,438	4,733 98	1 25	37
1,465	15	1,613,229	-----	1,617,479	750	-----	-----	19
217	4,497	7,279,270	514,440	300,303	7,493,507	17,352 73	2 50	13
11	722	359,230	100,900	49,975	910,145	2,049 06	2 50	44
10	593	601,714	195,904	3,505	799,113	1,539 59	2 34	47
6	93	None.	123,550	7,710	120,340	397 30	2 00	72
56	1,420	3,030,205	197,540	141,360	3,116,365	4,547 30	1 50	18

TABLE X.—CONTINUED.—*Exhibit of Membership, Risks, and Assessments of the Mu-*

File Number.	Name of Company.	Date of Incorporation.	Memberships.	
			Number, Dec. 31, 1886.	Increase during 1887.
21	Farmers' Mutual Fire Ins. Co. of Van Buren Co.....	Aug. 3, 1863..	443	30
20	Genesee County Farmers' Mutual Fire Ins. Co.....	July 29, 1863..	2,783	280
69	German Baptist Brethren F. M. F. Ins. Co. of Barry, Ionia and Kent Co's.....	May 7, 1887..	None.	168
34	German Farmers' Mutual Fire Ins. Co. of Macomb and Wayne Co's.....	June 13, 1874..	1,309	188
45	German Farmers' Mutual Fire Ins. Co. of St. Clair Co.....	June 14, 1878..	1,064	408
57	German Farmers' Mutual Fire Ins. Co. of Sebewaing, etc....	Mar. 6, 1882..	222	37
1	German Farmers' Fire Ins. Co. of Washtenaw Co.....	Sept. 5, 1859..	1,110	62
53	Ionia, Eaton and Barry Farmers' Mutual Fire Ins. Co.....	May 23, 1881..	3,299	796
28	Lapeer County Farmers' Mutual Fire Ins. Co.....	Mar. 24, 1871..	1,711	124
10	Livingston County Mutual Fire Ins. Co.....	Feb. 16, 1863..	2,272	166
27	Monitor Mutual Fire Insurance Company.....	May 25, 1870..	3,721	231
40	Patrons' Mutual Fire Insurance Co.....	Oct. 13, 1876..	1,194	184
29	Peoples' Mutual Fire Insurance Co. of Ionia, Montcalm and Clinton Co's.....	Mar. 22, 1872..	1,574	31
61	Scandinavian Farmers' Mutual Fire Ins. Co. of Montcalm and Kent Co's.....	Aug. 15, 1884..	175	43
4	Shiawassee Mutual Fire Insurance Co.....	Aug. 15, 1861..	1,979	199
31	Southern Washtenaw F. M. F. Insurance Co.....	Dec. 10, 1872..	270	11
68	Swedish Farmers' Mutual Fire Ins. Co. of Osceola and Wexford Counties.....	Feb. 21, 1887..	-----	111
36	Teutonia Farmers' Mutual Fire Ins. Co. of Macomb and Wayne Counties.....	May 4, 1875..	1,062	81
15	Three Rivers Farmers' Mutual Fire Ins. Co. of St. Joseph Co.....	Apr. 23, 1868..	802	56
2	Washtenaw Mutual Fire Ins. Co. of Washtenaw Co.....	Dec. 31, 1859..	2,189	163
Totals.....			33,400	9,539
<i>Mutual Fire Insurance Companies of Michigan Insuring other than Farm Property.</i>				
70	Detroit Manufacturers' Mutual Fire Insurance Co.....	Mar. 17, 1887..	None.	426
63	*Manufacturers' Mutual Fire Ins. Co.....	Sept. 30, 1885..	303	234
54	Michigan Millers' Mutual Fire Ins. Co.....	Aug. 31, 1881..	260	52
62	Michigan Mutual Tornado, Cyclone and Wind Storm Ins. Co.....	Apr. 21, 1885..	407	458
46	Mutual City and Village Fire Ins. Co. of Berrien, Cass and Van Buren Co's.....	Nov. 13, 1873..	603	232
23	St. Joseph County Village Fire Ins. Co.....	Oct. 12, 1893..	893	114
65	Southern Michigan Mutual Tornado, Cyclone and Wind Storm Insurance Co.....	Jan. 6, 1886..	150	6
Totals.....			2,615	1,554
Totals.....			33,400	9,539
Aggregates.....			91,015	11,093

* Charter amended and name changed Jan., 1888.

1887.]

COMMISSIONER OF INSURANCE.

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tual Fire Insurance Companies of Michigan during the Year ending December 31, 1887.

Memberships.		Risks.				Assessments	Average	File Number.
Decrease during 1887.	Number, Dec. 31, 1887.	In force Dec. 31, 1886.	Increase During 1887.	Decrease During 1887.	In force Dec. 31, 1887.	Levied in 1887.	Rate per \$1,000.	
19	454	\$610,945	\$37,506	\$34,800	\$618,850	\$1,466 80	\$2 50	21
100	2,863	4,880,840	500,000	300,000	5,080,840	3,021 00	1 70	20
5	163	-----	249,388	8,775	240,608	1,126 75	5 00	69
5	1,462	2,078,648	168,199	2,828	2,244,010	2,118 78	1 00	34
26	1,416	1,672,309	528,922	51,255	2,149,976	5,885 75	2 80	45
13	256	310,470	292,732	246,592	356,610	-----	-----	57
24	1,148	2,891,242	141,750	69,180	2,963,872	-----	-----	1
136	3,949	4,470,987	762,558	146,179	5,067,311	-----	-----	52
242	1,593	2,816,106	163,200	408,155	2,576,151	7,624 87	3 00	28
96	2,242	4,858,507	309,010	206,135	4,461,382	12,986 19	1 50	10
150	3,802	3,177,223	496,545	288,440	3,364,328	8,842 82	1 10	37
123	1,255	1,791,386	282,900	169,028	1,905,210	1,768 10	1 00	40
120	1,475	2,173,600	51,182	279,567	1,945,215	2,511 07	1 50	29
27	191	219,609	56,006	32,232	243,388	468 22	2 00	61
101	2,077	3,450,774	742,678	599,416	3,594,036	6,901 54	2 00	4
8	278	691,110	30,450	13,675	707,885	867 00	1 30	31
1	110	-----	70,136	505	69,631	187 62	3 80	68
263	870	1,159,187	60,015	192,566	1,026,636	3,593 75	3 50	36
43	515	1,824,800	106,240	113,210	1,817,390	1,971 76	1 10	15
85	2,267	4,456,105	413,725	304,035	4,565,795	4,424 72	1 00	2
7,877	90,062	\$148,934,577	\$14,878,721	\$12,938,745	\$150,874,553	\$181,378 88	\$0 88	
46	282	None.	\$842,627	\$37,070	\$755,557	None.	-----	70
174	262	\$316,265	421,300	302,940	634,625	None.	-----	63
20	292	747,300	191,840	52,000	887,140	\$15,572 79	-----	54
10	885	841,880	437,525	11,875	767,480	-----	-----	62
34	801	610,312	263,215	43,800	823,727	2,700 00	-----	46
67	940	1,029,023	114,435	62,180	1,061,233	-----	-----	23
3	153	199,900	9,600	2,500	177,000	-----	-----	65
254	3,815	\$3,414,635	\$2,279,542	\$567,365	\$5,126,812	\$18,272 79	-----	
7,877	90,062	148,934,577	14,878,721	12,938,745	150,874,553	181,378 88	\$0 88	
8,231	98,577	\$152,349,212	\$17,153,263	\$13,506,110	\$156,001,365	\$149,651 17	-----	

TABLE XI.—Showing the Nature of the Resources and Liabilities of the Mutual Fire Insurance Companies of Michigan, for the Year ending December 31st, 1887.

Name of Company.	Cash on Hand.	Resources.			Liabilities.			
		Assessments Outstanding.	Total Available Resources.	Doubtful Resources.	Claims for Losses Including Relieved Claims.	Due and to Become Due for Borrowed Money.	All other Claims.	Total Liabilities.
Citizens' Mutual Fire Insurance Co. of Calhoun Co.	\$10 98	\$478 47	\$484 45	.....	None.	.....	\$727 54	\$727 54
Citizens' Mutual Fire Insurance Co. of Kalamazoo Co.	994 84	.....	998 84	.....	None.	.....	.....	None.
Citizens' Mutual Fire Insurance Co. of Kent, Allegan and Ottawa Co's	597 64	2,749 70	3,347 34	\$1,212 45	\$1,000 03	\$9,000 00	.....	10,009 03
Citizens' Mutual Fire Insurance Co. of Oakland, Genesee and Shiawassee Co's	79 47	2,853 96	2,933 43	.....	800 00	2,074 00	536 71	3,409 71
Citizens' Mutual Fire Insurance Co. of Pulaaki	366 82	.....	366 82	.....	None.	.....	.....	None.
Concordia Mutual Insurance Co.	63 51	.....	63 51	.....	None.	.....	.....	None.
Detroit Mutual Fire Insurance Co. of Wayne, Washtenaw and Lenawee Co's	238 40	4,728 90	4,015 80	100 00	200 00	.....	.....	200 00
Eastern Jackson Farmers' Mutual Insurance Co	19 19	216 83	236 02	3 96	370 00	350 00	.....	730 00
Farmers' Mutual Fire Association of Berrien and Cass Co's	300 63	276 80	667 43	126 74	1,357 40	.....	.....	1,357 40
Farmers' Mutual Fire Insurance Co. of Allegan and Ottawa Co's	462 40	677 33	1,139 73	.....	508 37	701 47	.....	1,207 84
Farmers' Mutual Fire Insurance Co. of Barry and Eaton Co's	1,002 63	14,739 78	16,392 41	.....	2,045 20	15,559 97	600 00	18,215 17
Farmers' Mutual Fire Insurance Co. of Branch Co.	381 24	6,233 33	6,614 57	.....	5,865 00	.....	500 00	6,365 00
Farmers' Mutual Fire Insurance Co. of Calhoun Co.	1,258 48	35 52	1,294 00	727 86	None.	.....	131 46	131 46
Farmers' Mutual Fire Insurance Co. of Cass Co.	117 82	164 89	282 71	24 95	2,385 93	4,767 08	.....	7,133 01
Farmers' Mutual Fire Insurance Co. of Clinton Co.	132 38	763 78	896 16	18 50	1,287 60	.....	450 86	1,738 46
Farmers' Mutual Fire Insurance Co. of Grand Traverse, Antrim and Leelanaw Co's	57 63	.....	57 63	.....	1,018 75	.....	.....	1,018 75
Farmers' Mutual Fire Insurance Co. of Gratiot and Isabella Co's	104 26	2,049 43	2,153 69	.....	None.	1,712 61	50 00	1,762 61
Farmers' Mutual Fire Insurance Co. of Hillsdale Co.	275 78	968 81	1,244 59	387 85	1,847 82	611 00	.....	2,458 63
Farmers' Mutual Fire Insurance Co. of Ingham Co.	2 45	184 81	187 26	.....	6 00	705 17	.....	711 17
Farmers' Mutual Fire Insurance Co. of Ionia Co.	809 21	725 08	1,094 29	491 56	7,150 00	.....	.....	7,150 00

	119 81	2,317 87	2,935 95	70 00	None.	.....	60 00	60 00
Farmers' Mutual Fire Insurance Co. of Jackson Co.....								
Farmers' Mutual Fire Insurance Co. of Kalamazoo Co.....	2,421 31	10 50	2,041 71		None.			None.
Farmers' Mutual Fire Insurance Co. of Kalkaska, Missaukee and Wexford Co's.....	2 25	94 99	87 24		None.	840 00	20 20	860 20
Farmers' Mutual Fire Insurance Co. of Kent Co.....	1,049 76		1,049 76	2,371 83	2,073 90			2,073 90
Farmers' Mutual Fire Insurance Co. of Lake, Oseola and Wexford Co's.....	487 74	5,089 67	5,527 41	303 76	1,304 00	2,433 00	239 28	4,025 33
Farmers' Mutual Fire Insurance Co. of Lenawee Co.....	2,053 39	14,934 31	16,988 30	1,160 77	None.	16,988 30		16,988 30
Farmers' Mutual Fire Insurance Co. of Macomb Co.....	• 150 23	11 27	161 49	227 60	None.	2,800 00		2,800 00
Farmers' Mutual Fire Insurance Co. of Macomb and St. Clair Co's.....		2,161 06	2,161 06	309 67	None.	1,473 40	324 26	1,803 66
Farmers' Mutual Fire Insurance Co. of Monroe and Wayne Co's.....	2,364 14	9,063 84	11,427 96	303 17	2,973 73	9,733 63		12,707 34
Farmers' Mutual Fire Insurance Co. of Ottawa and Allegan Co's.....	45 76	194 40	240 13	19 03	600 00		7 00	607 00
Farmers' Mutual Fire Insurance Co. of Saginaw Co.....	645 32	• 305 09	951 31	27 56	None.	500 00	226 00	886 00
Farmers' Mutual Fire Insurance Co. of St. Clair and Sanilac Co's.....	216 23		216 23	149 46	None.			None.
Farmers' Mutual Fire Insurance Co. of St. Joseph Co.....				13 23	5,039 70		153 47	5,223 17
Farmers' Mutual Fire Insurance Co. of Van Buren Co.....	500 17	67 10	567 27		544 15			544 15
Genesee County Farmers' Mutual Fire Insurance Co.....	88 44	• 8,153 63	8,247 07		5,763 30		951 65	7,714 95
German Baptist Brethren F. M. F. Insurance Co. of Barry, Ionia and Kent Co's.....	193 31	711 80	845 11		None.	794 26	30 00	524 26
German Farmers' Mutual Fire Insurance Co. of Macomb and Wayne Co's.....	863 52	13 45	877 00	13 15	447 00			447 00
German Farmers' Mutual Fire Insurance Co. of St. Clair Co.....	471 31	• 2,313 50	2,785 31		1,216 55	2,373 75	240 06	3,732 36
German Farmers' Mutual Fire Insurance Co. of Sebewasing, etc.....	206 93		206 93	3 09	None.			None.
German Farmers' Fire Insurance Co. of Washtenaw Co.....				5 90	None.	100 00	64	100 64
Ionia, Eaton and Barry Farmers' Mutual Fire Insurance Co.....	551 95	• 2,473 77	3,024 73		None.	20,000 00	98 24	10,098 24
Lapeer County Farmers Mutual Fire Insurance Co.....		3,219 09	3,219 09		6,403 66	1,496 47	961 13	8,669 27
Livingston County Mutual Fire Insurance Co.....		6,571 99	6,571 99	123 53	2,533 55	246 26	49 47	2,819 28
Monitor Mutual Fire Insurance Company.....	125 41	8,843 33	8,967 73	93 20	9,349 95	• 276 16	455 71	10,531 35
..... of Ionia, Montcalm and Clinton		76 17	76 17	537 86	None.	1,707 99		1,707 99
..... Fire Insurance Co. of Montcalm		1,379 93	1,379 93	71 59	5,568 89			5,568 89
.....	• 530 23	4 25	524 54		None.			None.

• Deposit notes on hand.

• Includes agents' balances.

• Includes note.

• Includes interest.

TABLE XI.—CONTINUED.—*Mutual Fire Insurance Companies of Michigan.*

Name of Company.	Cash on Hand.	Resources.			Liabilities.			
		Assessments Outstanding.	Total Available Resources.	Doubtful Resources.	Claims for Losses Including Related Claims.	Due and to Become Due for Borrowed Money.	All other Claims.	Total Liabilities.
Shiawassee Mutual Fire Insurance Co.....	\$980 94	\$140 80	\$621 24	800 00	None.	.....	.....	None.
M. F. Insurance Co.....	42 60	.....	42 60	.....	None.	.....	.....	None.
J. Fire Insurance Co. of Oscoda and Wex-	1 23	31 19	32 42	.....	None.	\$25 05	.....	\$25 05
Teutonia Farmers' Mutual Fire Insurance Co. of Macomb and Wayne Co's.....	105 20	25 64	141 84	1,505 54	\$1,381 00	2,550 00	.....	2,931 00
Three Rivers Farmers' Mutual Fire Insurance Co. of St. Joseph Co.	.....	.....	None.	.....	1,901 45	514 25	.....	2,405 68
Washtenaw Mutual Fire Insurance Co. of Washtenaw Co.....	141 73	8 79	150 52	.....	.....	450 00	.....	450 00
Totals.....	\$22,931 72	\$111,001 67	\$124,523 80	\$11,249 94	\$78,509 94	\$91,796 94	\$7,138 77	\$175,445 65
Mutual Fire Ins. Co's of Michigan Insuring other than Farm Property.								
Detroit Manufacturers' Mutual Fire Insurance Co.	\$10,929 14	\$101,225 88	\$112,155 02	644 00	\$4,749 15	.....	\$1,525 27	\$6,273 12
Manufacturers' Mutual Fire Insurance Co.....	1,067 55	\$156,053 08	153,319 56	425 05	11,113 43	\$4,000 00	105 73	15,319 21
Michigan Millers' Mutual Fire Insurance Co.....	21,537 88	\$59,023 33	80,565 26	.....	7,000 00	.....	.....	7,000 00
Michigan Mutual Tornado, Cyclone and Wind Storm Insurance Co.	356 43	.....	858 43	.....	None.	.....	307 83	307 83
Mutual City and Village Fire Insurance Co. of Berrien, Cass and Van Buren Co's.....	422 62	319 49	742 11	307 24	None.	865 00	.....	865 00
St. Joseph County Village Fire Insurance Co.....	30 35	.....	30 35	52 73	None.	.....	.....	None.
Southern Michigan Mutual Tornado, Cyclone and Wind Storm Insurance Co.....	62 03	.....	62 03	.....	None.	.....	.....	None.
Totals.....	\$25,506 00	\$217,226 78	\$262,733 73	\$1,429 02	\$32,863 18	\$4,864 00	\$1,939 96	\$39,568 16
	22,981 72	111,601 67	134,533 39	11,249 94	78,509 94	91,796 94	7,138 77	175,445 65
Aggregate.....	\$58,457 73	\$428,823 45	\$487,263 17	\$12,678 96	\$90,373 12	\$96,661 94	\$9,978 75	\$205,013 61

* Deposit notes.

TABLE XII. — Showing Sources of Income during the Year 1887 of the Mutual Fire Insurance Companies of Michigan.

Name of Company.	Cash Bal- ances at Commence- ment of Year.	Cash Pre- miums.	From Assessments levied dur- ing the Year.	From Assessments levied dur- ing Prior Years.	From Fees and Per- centages.	From Loans.	From all Other Sources.	Total Cash Resources during the Year.
Citizens' Mutual Fire Insurance Co. of Calhoun Co.	\$405 81	.....	\$3,405 98	\$109 89	140 00	.....	.....	4,061 68
Citizens' Mutual Fire Insurance Co. of Kalamazoo Co.	721 27	.....	2,128 59	.....	472 70	.....	27 05	3,347 61
Citizens' Mutual Fire Insurance Co. of Kent, Allegan and Ottawa Co's.	11 55	\$428 40	13,343 75	2,032 99	609 18	500 00	29 74	18,955 56
Citizens' Mutual Fire Insurance Co. of Oakland, Genesee and Shiawassee Co's.	128 95	.....	.....	1,494 66	1,999 79	2,005 00	.....	5,698 40
Citizens' Mutual Fire Insurance Co. of Pulaski.	127 07	182 50	.....	.....	88 25	.....	.....	457 82
Concordia Mutual Insurance Co.	84 42	.....	716 53	.....	189 03	.....	.....	990 98
Detroit Mutual Fire Insurance Co. of Wayne, Washtenaw and Len- awee Co's.	.....	1,164 07	.....	.....	16 50	.....	.....	1,180 57
Eastern Jackson Farmers' Mutual Insurance Co.	27 73	.....	1,399 55	39 94	103 11	360 00	.....	1,902 33
Farmers' Mutual Fire Association of Berrien and Cass Co's.	305 67	.....	6,848 75	470 57	222 50	.....	18 68	7,866 17
Farmers' Mutual Fire Insurance Co. of Allegan and Ottawa Co's.	624 39	244 53	4,122 67	62 35	479 00	1,260 23	.....	6,788 16
Farmers' Mutual Fire Insurance Co. of Barry and Eaton Co's.	990 96	95 28	1,350 00	14,763 86	239 10	13,824 33	.....	31,296 60
Farmers' Mutual Fire Insurance Co. of Branch Co.	533 02	.....	.....	7,316 81	426 25	.....	.....	8,231 08
Farmers' Mutual Fire Insurance Co. of Calhoun Co.	1,064 11	.....	2,171 81	.....	374 06	.....	.....	3,600 58
Farmers' Mutual Fire Insurance Co. of Cass Co.	20 22	.....	9,052 57	37 45	1,234 83	4,797 08	.....	15,762 25
Farmers' Mutual Fire Insurance Co. of Clinton Co.	2,032 53	.....	6,442 57	277 32	.....	.....	.....	8,722 42
Farmers' Mutual Fire Insurance Co. of Grand Traverse, Antrim and Leelanaw Co's.	328 23	.....	.....	23 00	65 50	.....	.....	416 73
Farmers' Mutual Fire Insurance Co. of Gratiot and Isabella Co's.	122 95	.....	2,191 24	1,080 00	186 72	1,712 61	116 00	5,359 53
Farmers' Mutual Fire Insurance Co. of Hillsdale Co.	244 45	.....	5,466 73	211 25	261 00	600 00	75 00	6,853 46
Farmers' Mutual Fire Insurance Co. of Ingham Co.	255 65	.....	8,184 83	90 54	880 53	6,118 17	3 45	15,512 71
Farmers' Mutual Fire Insurance Co. of Ionia Co.	470 80	437 20	8,507 83	773 67	90 75	6,742 00	14 15	17,096 40
Farmers' Mutual Fire Insurance Co. of Jackson Co.	169 49	.....	1,835 36	3,653 70	427 32	1,659 09	.....	7,674 96
Farmers' Mutual Fire Insurance Co. of Kalamazoo Co.	137 03	.....	7,397 85	.....	475 63	.....	.....	7,960 56
Farmers' Mutual Fire Insurance Co. of Kalkaska, Missaukee and Wexford Co's.	1 40	28 31	607 01	.....	26 00	800 00	124 39	1,605 11

TABLE XII.—CON.—Showing Sources of Income during the Year 1887 of the Mutual Fire Insurance Companies of Michigan.

Name of Company.	Cash Bal- ances at Commence- ment of Year.	Cash Premiums.	From Assessments levied dur- ing the Year.	From Assessments levied dur- ing Prior Years.	From Fees and Per- centages.	From Loans.	From all Other Sources.	Total Cash Resources during the Year.
Farmers' Mutual Fire Insurance Co. of Kent Co.	3,208 95	254 55		418 55	849 16		851 34	4,528 55
Farmers' Mutual Fire Insurance Co. of Lake, Oscoda and Wexford Co's.	35 21		1,076 41	3,490 14			278 79	4,870 55
Farmers' Mutual Fire Insurance Co. of Lenawee Co.	5,594 50		2,053 39	18,908 62	945 10	10,998 30	87 97	44,571 86
Farmers' Mutual Fire Insurance Co. of Macomb Co.	94 73		4,727 71		714 02	2,600 00	8 00	8,144 46
Farmers' Mutual Fire Insurance Co. of Macomb and St. Clair Co's.	2,532 05		8,335 80	883 62	37 79	1,021 12		13,410 38
Farmers' Mutual Fire Insurance Co. of Monroe and Wayne Co's.	1,470 13		9,768 89	4,116 94	685 14	11,255 00	11 76	27,307 87
Farmers' Mutual Fire Insurance Co. of Ottawa and Allegan Co's.	194 65	69 83	1,855 26	11 63	106 75	500 00	9 79	2,747 90
Farmers' Mutual Insurance Co. of Saginaw Co.	103 02	179 91	1,274 75	761 63	238 50	1,200 00	35 00	3,793 89
Farmers' Mutual Fire Insurance Co. of St. Clair and Sanilac Co's.		138 63	218 22					351 85
Farmers' Mutual Fire Insurance Co. of St. Joseph Co.	2 12		4,529 13	309 72				4,740 97
Farmers' Mutual Fire Insurance Co. of Van Buren Co.	584 33		1,399 70	47 50				2,031 53
Genesee County Farmers' Mutual Fire Insurance Co.	144 31			4,455 38	6 33	225 00		4,682 02
German Baptist Brethren F. M. F. Insurance Co. of Barry, Ionia and Kent Co's.			414 95		163 00	1,076 00		1,653 95
German Farmers' Mutual Fire Insurance Co. of Macomb and Wayne Co's.	457 23	105 00	2,100 25	21 35	373 41			3,032 79
German Farmers' Mutual Fire Insurance Co. of St. Clair Co.	904 74		3,548 31	1,701 69	504 56	3,575 00	20 27	10,254 57
German Farmers' Mutual Fire Insurance of Sebewalng, etc.	79 87	290 60		39	3 65			374 51
German Farmers' Fire Insurance Co. of Washtenaw Co.	133 07			8 16	215 75	100 00	1 65	508 63
Ionia, Eaton and Barry Farmers' Mutual Fire Insurance Co.	508 33	2,572 98	3,979 08	274 36		5,077 92	110 40	12,833 06
Lapeer County Farmers' Mutual Fire Insurance Co.				9,387 15				9,387 15
Livingston County Mutual Fire Insurance Co.		279 15	6,290 87		83 00	246 26		6,899 08
Monitor Mutual Fire Insurance Company.	87 76			12,292 83	1,038 18		52 06	13,470 76
Patrons' Mutual Fire Insurance Co.	40 09	846 27	1,691 93	268 06	447 75	1,707 99		5,002 09
Peoples' Mut. Fire Insurance Co. of Ionia, Montcalm and Clinton Co's.	260 22		2,213 90	614 78	201 22	2,646 01		5,926 13

Scandinavian Farmers' Mutual Fire Insurance Co. of Montcalm and Kent Co's.....	919 88	194 12	6,769 04	74 00	51 00	765 29
Shlawassee Mutual Fire Insurance Co.....	1,707 31	29 20	867 00	11 00	28 95	9,084 49
Insurance Co.....			106 43			987 25
Insurance Co. of Osceola and Wex.....						214 51
Fire Insurance Co. of Macomb and.....	194 44		3,150 40	161 55	141 84	4,018 23
Fire Insurance Co. of St. Joseph Co.....			1,971 76	126 96		3,712 97
Washtenaw Mutual Fire Insurance Co. of Washtenaw Co.....	1,117 68		4,415 93	408 85	5 02	8,384 56
Totals.....	\$28,567 88	\$7,536 67	\$169,324 06	\$16,276 01	\$1,001 46	\$398,641 56
Mutual Fire Insurance Companies of Michigan Insuring other than Farm Property.—Income 1887.						
Detroit Manufacturers' Mutual Fire Insurance Co.....		\$19,736 83			\$87 90	319,764 43
Manufacturers' Mutual Fire Insurance Co.....	\$1,101 64	16,334 26			469 71	23,399 70
Michigan Millers' Mutual Fire Insurance Co.....	10,173 13	4,396 20	\$16,339 16	\$26 00	577 13	31,089 24
Michigan Mutual Tornado, Cyclone and Wind Storm Insurance Co.	315 86	378 45		488 00	4 12	1,683 45
Mutual City and Village Fire Insurance Co. of Berrien, Cass and Van Buren Co's.....	156 95		2,380 51	228 00		4,300 19
Co.....	278 72			307 95	11 10	3,563 51
Cyclone and Wind Storm.....	67 63			14 10		61 73
Totals.....	\$12,063 95	\$42,329 53	\$17,709 67	\$1,076 05	\$1,125 96	\$32,941 92
Aggregated.....	28,567 33	7,536 67	159,294 06	16,276 01	1,401 46	398,641 56
	\$40,631 33	\$50,166 20	\$177,033 75	\$17,354 06	\$2,737 42	\$479,583 48

TABLE XIII.—*Mutual Fire Insurance Companies of Michigan.—Expenditures.*

Name of Company.	Loans Paid.	Interest.	Salaries and Fees.	Stationery, Postage, Printing, etc.	Miscellaneous.	Losses Paid.			Total Expenses of Management.	Total Expenditures.
						Of 1887.	Of Previous Years.	Total.		
Calhoun Co. Kalamazoo			\$673 55	\$58 18	\$54 59	\$1,561 66	\$1,439 53	\$3,001 19	\$673 55	\$4,060 79
Kent, Allegan and Oakland.		\$6 78	1,088 00	44 00	173 84	1,065 65		1,065 65	1,308 13	2,345 77
		\$78 69	1,637 70	206 44	1,263 87	11,144 62	1,194 00	12,278 59	4,068 70	16,317 29
Citizens' Mutual Fire Ins. Co. of Polaski.	\$655 00	13 80	1,390 74	23 50	1,126 80	2,074 00	615 00	2,589 00	3,019 96	5,608 96
			68 50	4 75	3 75				91 00	91 00
Co. of Wayne, Co's.			175 74	9 36	6 26	665 00		665 00	191 47	876 47
			726 66	163 81	202 65	5 00		5 00	1,154 88	1,160 88
Eastern Jackson Farmers' Mutual Ins. Co. Farmers' Mutual Fire Association of Berrien and Cass Co's	\$ 54 00		151 00	45 39	14 50	1,695 25		1,695 25	264 89	1,901 14
Farmers' Mutual Fire Ins. Co. of Allegan and Ottawa Co's		299 80	861 50	143 54	66 89	2,699 45	3,436 36	6,175 81	1,369 73	7,475 54
Farmers' Mutual Fire Ins. Co. of Barry and Eaton Co's	548 75	75 73	1,133 34	106 85	91 26	2,756 63	1,464 89	4,221 71	2,029 06	6,250 76
	16,663 73	660 06	944 00	232 26	723 54	6,010 37	4,250 30	10,260 67	19,424 30	22,685 97
Farmers' Mutual Fire Ins. Co. of Branch Co.			631 80	63 60	267 26	157 26	4,680 21	4,837 46	912 38	7,592 84
Farmers' Mutual Fire Ins. Co. of Calhoun Co.		16 13.	656 17	26 82	113 96	1,453 44	7 61	1,461 05	661 06	2,349 10
Farmers' Mutual Fire Ins. Co. of Cass Co.	\$ 265 46		1,365 17	324 77	616 81	7,356 32	31 90	7,388 22	8,364 21	15,544 43
Co. of Clinton Co. Co. of Grand		473 91	432 29	76 55	131 67	4,866 43	2,500 20	7,366 63	1,163 43	8,530 04
Co. of Grand			70 00	26 80	47 20	200 00	15 00	215 00	144 10	359 10
Co. of Grand and	650 00	106 10	237 73	26 25	818 37	2,551 25	1,129 46	3,680 71	1,574 56	5,255 26
Co. of Hillsdale			343 77	104 00	563 14	4,661 09	676 46	5,337 55	1,000 91	6,338 46
Farmers' Mutual Fire Ins. Co. of Ingham Co.	5,513 00	261 46	662 80	67 20	1,263 19	6,663 10	681 00	7,343 70	8,078 56	15,510 26
Farmers' Mutual Fire Ins. Co. of Ionia Co.	2,723 70	311 72	1,118 55	170 83	377 96	4,202 55	1,256 39	5,459 44	11,207 75	16,727 19
Farmers' Mutual Fire Ins. Co. of Jackson Co.	\$ 1,632 96		516 15	79 19	304 83	4,156 20	728 26	4,884 46	2,673 20	7,555 66
Farmers' Mutual Fire Ins. Co. of Kalamazoo Co.		26 16	673 00	113 23	11 00	3,430 96		3,430 96	383 49	4,319 35

Farmers' Mutual Fire Ins. Co. of Kalkaska, Missaukee and Wexford Co's	40 38	203 75	89 46	211 14	1,045 18	.....	39 11	1,045 18	564 68	1,008 86
Farmers' Mutual Fire Ins. Co. of Kent Co.	.....	778 21	56 00	14 50	2,647 97	.....	.....	2,647 97	845 71	2,538 79
Farmers' Mutual Fire Ins. Co. of Lake, Oscoda and Wexford Co's	432 66	573 90	33 40	509 86	349 50	2,404 50	2,404 50	2,404 50	1,508 81	4,382 81
Farmers' Mutual Fire Ins. Co. of Lenawee Co.	24,835 08	458 88	9 26	2,228 50	12,817 86	1,844 22	1,844 22	14,662 20	27,856 29	43,518 49
Farmers' Co. of Macomb Co.	135 08	458 00	224 04	1,025 27	6,237 55	.....	.....	6,237 55	1,891 89	8,129 24
Farmers' Co. of Macomb and St. Clair	560 68	1,548 05	81 15	1,184 29	.....	6,970 47	6,970 47	6,970 47	6,574 17	13,544 64
Farmers' Co. of Monroe and Wayne	6,573 00	1,127 49	149 56	1,671 91	12,033 02	1,291 84	1,291 84	12,874 86	10,548 67	22,943 78
Farmers' Co. of Ottawa and Allegan	500 00	384 43	55 86	2 00	1,700 24	.....	.....	1,700 24	943 18	2,703 12
Farmers' Mutual Fire Ins. Co. of Saginaw Co.	800 00	224 10	69 12	491 10	1,309 05	325 65	325 65	1,834 70	1,412 76	2,147 43
Farmers' Mutual Fire Ins. Co. of St. Clair and Sanilac Co's	.....	76 93	51 70	5 00	.....	.....	.....	.....	138 6	123 63
Farmers' Mutual Fire Ins. Co. of St. Joseph Co.	.....	447 94	97 05	.....	.....	4,238 45	4,238 45	4,238 45	544 98	4,773 44
Farmers' Mutual Fire Ins. Co. of Van Buren Co.	.....	245 30	44 86	7 73	1,233 43	.....	.....	1,233 43	297 93	1,531 36
Genesee County Farmers' Mutual Fire Ins. Co.	.....	337 21	43 85	252 00	4,012 56	206 40	206 40	4,207 96	654 06	4,962 02
L. F. Ins. Co.	.....	16 80	26 15	125 05	1,076 00	.....	.....	1,076 00	449 64	1,525 64
Ins. Co. of	.....	683 41	37 23	84 15	1,974 46	.....	.....	1,974 46	751 81	2,726 27
Ins. Co. of St.	.....	764 53	105 23	186 93	6,913 43	.....	.....	6,913 43	2,864 24	9,778 76
Ins. Co. of	58 90	106 97	27 27	.....	38 24	.....	.....	38 24	184 24	167 53
of Washtenaw	.....	284 25	46 57	27 45	161 03	.....	.....	161 00	853 27	509 27
ers' Mutual	.....	1,629 11	326 96	653 08	3,520 04	413 86	413 86	3,946 90	3,205 87	12,164 86
al Fire Ins.	516 77	.....	.....	.....	.....	3,623 73	3,623 73	6,623 72	1,215 43	9,837 15
Livingston County Mutual Fire Ins. Co.	.....	974 29	71 25	233 69	5,064 75	455 00	455 00	5,519 75	1,879 83	6,399 08
Monitor Mutual Fire Ins. Co.	335 61	943 43	96 47	538 46	.....	11,434 40	11,434 40	11,434 40	1,910 97	13,345 37
Mont- Ins. Co.	54 04	1,324 67	145 61	5 28	3,471 84	.....	.....	3,471 84	1,530 25	5,002 09
Shiawassee Mutual Fire Ins. Co.	369 09	1,133 50	69 49	356 96	3,694 22	3 00	3 00	3,709 22	2,223 90	5,926 12
.....	.....	.....	14 75	20 87	206 26	.....	.....	206 26	35 63	240 98
.....	.....	1,009 08	113 74	9 15	6,823 26	467 45	467 45	7,291 26	1,391 97	8,613 25

* Expenses of 1886.

* Includes interest.

TABLE XIII.—*Mutual Fire Insurance Companies of Michigan.—Expenditures.—Concluded.*

Name and Location.	Interest.	Salaries and Fees.	Stationery, Postage, Printing, etc.	Miscellaneous.	Losses Paid.			Total Expenses of Management.	Total Expenditures.
					Of 1897.	Of Previous Years.	Total.		
F. Ins. Co. of Fire Ins. Co. of		\$97 00	\$17 75	\$7 90	\$792 00		\$792 00	\$98 05	\$884 05
Fire Ins. Co. of	\$9 83	57 61	52 09	13 75				213 28	213 28
Fire Ins. Co. of	92 37	1,128 12	16 50	14 40		\$1,553 05	1,553 05	1,251 29	2,805 04
uel Fire Ins. Co.		170 07	20 00	1,925 75	577 54		577 54	2,135 43	2,713 97
a Co. of Wash-	77 46	994 24	170 23	38 72	4,963 17	55 00	5,018 17	2,724 67	8,743 84
Totals	\$7,564 71	\$24,111 58	\$4,663 58	\$20,519 79	\$157,804 46	\$66,570 56	\$224,375 02	\$149,107 80	\$373,482 82
Mutual Fire Insurance Companies of Michigan, Insuring other than Farm Property.									
Detroit Manufacturers' Mut. Fire Ins. Co.	\$4 89	\$3,074 00	\$776 15	\$4,316 93	\$99 72		\$992 73	\$5,172 57	\$8,965 29
Manufacturers' Mutual Fire Ins. Co.	201 13	1,757 06	600 68	7,313 29	9,430 84	\$1,524 00	10,954 84	9,777 81	20,732 15
Michigan Millers' Fire Ins. Co.		1,909 12	153 12	421 36	5,075 92	2,000 00	7,075 92	2,475 12	9,551 04
Michigan Mutual Tornado, Cyclone and Wind Storm Ins. Co.		77 00	20 75	719 27				827 02	827 02
Mutual City and Village Fire Ins. Co. of Berrien, Cass and Van Buren Co's	39 22	544 43	99 27	217 24	1,027 40		1,027 40	1,920 16	2,947 56
St. Joseph County Village Fire Ins. Co.		688 50	69 77	347 95	38 54	2,368 40	2,406 94	1,100 23	3,508 16
Southern Michigan Mutual Tornado, Cyclone and Wind Storm Ins. Co.		7 05	5 25	7 30				19 70	19 70
Totals	\$245 29	\$5,343 76	\$1,735 09	\$18,249 46	\$17,314 12	\$5,362 40	\$22,676 52	\$24,938 00	\$47,614 52
Aggregate	7,564 71	24,111 58	4,663 58	20,519 79	157,804 46	66,570 56	224,375 02	149,107 80	373,482 82
	\$7,510 00	\$12,429 34	\$4,366 67	\$23,766 25	\$175,019 33	\$77,432 96	\$252,452 29	\$173,436 40	\$425,888 69

TABLE XIV.—Mutual Fire Insurance Companies of Michigan, Showing the Origin of Fires and Amount of Losses sustained from each cause during 1887.

No.	Name of Company.	Lighting.		Steam Threshers.		Incendary.		Defective Chimneys and Stoves.		Field or Forest Fires.		Unknown.		Miscellaneous.		Totals.	
		No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
50	Citizens' M. F. Ins. Co. of Calhoun Co.....	3	\$333 30	1	\$160 00					4	\$330 00	2	\$477 30	2	\$103 00	12	\$1,573 60
51	Citizens' M. F. Ins. Co. of Calhoun Co.....	1	3 00					4	\$30 00					3	1,003 00	7	1,036 00
52	Citizens' M. F. Ins. Co. of Calhoun Co.....	11	1,006 60	1	31 50	1	\$373 46	31	5,774 63	3	230 07	4	2,008 36	2	815 06	43	11,508 70
53	Citizens' M. F. Ins. Co. of Calhoun Co.....							3	1,675 00	1	15 00	3	300 00	2	504 00	9	2,899 00
54	Citizens' Mutual Fire Ins. Co. of Puleaski.....		No losses														
55	Concordia Mutual Insurance Co.....							1	250 00			1	435 00			2	685 00
56	Detroit Mutual Fire Ins. Co. of Wayne, Washenaw and Lenawee Co's.....													1	5 00	1	5 00
57	Eastern Jackson Farmers' M. Ins. Co.....	2	427 25					1	1,200 00					1	9 00	4	1,636 25
58	Farmers' M. F. Association of Berrien and Cass Co's.....	7	277 00	1	37 50	3	1,313 40	3	31 20			4	1,508 00	4	308 75	22	4,050 35
59	Farmers' M. F. Ins. Co. of Allegan and Ottawa Co's.....	2	55 00	1	629 75					2	121 44	10	1,939 00			15	2,756 39
60	Farmers' M. F. Ins. Co. of Barry and Eaton Co's.....	3	143 38					3	1,659 33	1	447 20	24	3,104 62			28	4,353 53
61	Farmers' M. F. Ins. Co. of Branch Co.....	2	39 25					7	2,234 00			6	1,433 00	3	1,304 00	18	5,109 25
62	Farmers' M. F. Ins. Co. of Calhoun Co.....	2	205 00			1	10 30	4	532 14	6	225 32	8	139 20	4	37 80	20	1,459 26
63	Farmers' M. F. Ins. Co. of Cass Co.....	17	670 50	1	633 50			3	3,363 63			6	2,570 76	6	1,300 86	33	2,614 26
64	Farmers' M. F. Ins. Co. of Clinton Co.....	6	64 11			1	50 00	3	420 45			13	1,436 26	15	2,603 67	48	4,673 73
65	Farmers' M. F. Ins. Co. of Grand Traverses, Antrim and Leelanaw Co's.....	1	15 00					1	337 50					1	531 25	3	1,333 75
66	Farmers' M. F. Ins. Co. of Gratiot and Ionia Co's.....	1	439 33					5	725 12	3	933 84	4	615 00	2	230 00	15	3,013 23
67	Farmers' M. F. Ins. Co. of Hilledale Co.....	9	180 89	3	543 65	2	129 50	3	2,819 93	1	303 53	6	2,432 11	12	658 17	41	6,937 01
68	Farmers' M. F. Ins. Co. of Ingham Co.....	7	192 00	1	3 00	6	1,761 50	13	2,639 30	3	44 50	4	219 00	19	977 80	55	6,358 10
69	Farmers' M. F. Ins. Co. of Ionia Co.....	4	332 06	2	160 46	2	1,396 06	2	673 50	1	22 60	3	1,594 72	7	1,269 54	21	5,519 44

* Includes fire from engine.

TABLE XIV.—*Mutual Fire Insurance Companies of Michigan.—Continued.*

File No.	Name of Company.	Lightning.		Steam Threshers.		Incendiary.		Defective Chimneys and Stovepipes.		Field or Forest Fires.		Unknown.		Miscellaneous.		Totals.	
		No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
5	Farmers' M. F. Ins. Co. of Jackson Co.	6	280 23	2	100 17	1	400 00	6	2,536 98	—	—	3	733 85	5	765 12	23	4,845 45
11	Farmers' M. F. Ins. Co. of Kalamazoo Co.	8	218 40	—	—	2	113 00	3	1,237 32	5	84 58	2	160 86	6	1,686 90	26	3,490 86
64	Farmers' M. F. Ins. Co. of Kalamazoo, Mis- saukee and Wexford Co's.	—	—	—	—	—	—	3	897 32	—	—	—	—	1	180 86	4	1,048 18
14	Farmers' M. F. Ins. Co. of Kent Co.	5	78 20	—	—	1	248 90	9	2,797 05	—	—	3	9 75	6	323 08	24	3,461 98
55	Farmers' M. F. Ins. Co. of Lake, Osceola and Wexford Co's.	—	—	—	—	—	—	2	368 00	1	160 00	1	662 50	1	1 00	5	1,121 50
7	Farmers' M. F. Ins. Co. of Lenawee Co.	11	608 15	4	4,745 10	—	—	8	1,368 83	—	—	13	5,063 26	8	87 55	44	12,917 88
37	Farmers' M. F. Ins. Co. of Macomb Co.	1	10 00	—	—	—	—	—	—	—	—	—	—	20	6,227 55	21	6,237 55
19	Farmers' M. F. Ins. Co. of Macomb and St. Clair Co's.	—	—	—	—	—	—	—	—	—	—	3	224 00	—	—	3	224 00
18	Farmers' M. F. Ins. Co. of Monroe and Wayne Co's.	10	778 78	—	—	1	1,000 00	16	3,960 42	—	—	6	3,643 67	21	6,008 22	54	15,386 09
73	Farmers' M. F. Ins. Co. of Ogemaw, Are- nac and Iosco Co's.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
44	Farmers' M. F. Ins. Co. of Ottawa and Al- legan Co's.	3	455 25	—	—	—	—	1	569 06	1	25 13	—	—	1	711 50	6	1,780 94
47	Farmers' M. F. Ins. Co. of Saginaw Co.	—	—	—	—	—	—	—	—	—	—	—	—	2	1,209 05	2	1,209 05
72	Farmers' M. F. Ins. Co. of St. Clair and Sanilac Co's.	No losses	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13	Farmers' M. F. Ins. Co. of St. Joseph Co.	5	124 84	—	—	2	505 62	11	4,029 68	2	24 30	4	831 10	—	—	24	5,515 54
21	Farmers' M. F. Ins. Co. of Van Buren Co.	—	—	—	—	—	—	1	5 00	—	—	—	—	6	1,223 43	7	1,228 43
20	Genesee County Farmers' M. F. Ins. Co.	5	234 40	1	42 00	—	—	5	2,769 50	1	42 00	2	423 00	8	1,716 63	22	5,230 53
69	German Baptist Brethren F. M. Fire Ins. Co. of Barry, Ionia and Kent Co's.	—	—	1	350 00	1	728 00	—	—	—	—	—	—	—	—	2	1,078 00
34	German Farmers' M. F. Ins. Co. of Ma- comb and Wayne Co's.	1	1,059 46	—	—	—	—	1	447 00	—	—	1	900 00	1	15 00	4	2,421 46
45	German Farmers' M. F. Ins. Co. of St. Clair Co.	7	1,920 00	1	250 00	2	350 00	1	980 00	—	—	—	—	5	2,956 00	16	6,406 00
57	German Farmers' M. F. Ins. Co. of Se- bewing, etc.	1	33 34	—	—	—	—	—	—	—	—	—	—	—	—	1	33 34
1	German Farmer's F. Ins. Co. of Washie- new Co.	5	123 00	—	—	—	—	—	—	1	10 00	—	—	—	—	7	151 00
53	Ionia, Eaton and Barry Farmers' M. F. Ins. Co.	8	3,033 84	1	96 75	3	845 50	9	1,836 27	4	48 00	3	127 63	23	2,505 55	50	8,532 04

26	Lapeer County Farmers M. F. Ins. Co.....	6	91 00	2	929 45	.....	4	1,406 00	.....	.....	.....	7	3,570 00	11	1,351 45	20	7,224 98
10	Livingston County Mutual Fire Ins. Co....	6	176 80	1	15 00	.....	11	4,184 85	2	35 00	.....	3	1,600 00	5	1,033 50	26	7,044 75
27	Monitor Mutual Fire Insurance Co.....	13	1,678 75	1	638 75	2	456 50	7	2,436 00	1	2 00	6	2,842 46	5	355 19	35	8,404 65
40	na. Co.....	4	1,061 96	.....	.....	1	878 52	1	300 00	1	30 00	.....	.....	2	1,201 36	9	8,471 84
29	of Ionia, Montcalm	5	945 85	1	1,100 51	.....	4	454 19	.....	.....	.....	.....	.....	4	1,124 68	14	8,004 23
41	s' M. F. Ins. Co. of	.....	.....	.....	.....	.....	1	85 36	1	120 00	.....	.....	.....	.....	.....	2	205 35
	Co's	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4	Shiawassee Mutual Fire Insurance Co.....	4	674 00	2	235 50	.....	11	2,070 56	1	370 90	.....	6	2,760 03	5	772 90	39	6,823 93
31	Ins. Co.....	.....	No losses	.....	.....	.....	1	702 00	.....	.....	.....	.....	.....	.....	.....	1	702 00
33	of Galesburg	.....	No losses	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
36	Co. of Ma-	.....	No losses	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15	Co. of St.	3	150 00	.....	.....	2	935 00	.....	.....	.....	.....	1	10 80	4	1,464 19	10	2,553 90
2	Washtenaw M. F. Ins. Co. of Washtenaw	7	2,749 20	5	5 63 96	.....	3	1,530 84	1	100 00	.....	9	119 80	10	205 24	40	4,064 17
	Co.....	207	\$22,188 02	33	\$10,940 84	34	\$11,363 38	211	\$23,272 57	47	\$3,713 83	171	\$46,805 11	246	\$46,240 67	949	\$233,654 38
	Total.....																
	Mut. Fire Ins. Co's of Michigan Insuring																
	other than Farm Property.																
70	Detroit Manufacturers M. F. Ins. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3	\$514 56	3	\$4,306 78	6	\$5,451 34
63	Manufacturers' M. F. Ins. Co.....	.....	.....	.....	.....	1	2,363 30	1	3,000 00	.....	.....	2	2,942 67	7	4,001 10	11	13,397 57
54	Mutual Fire Ins. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3	7,075 98	.....	.....	3	7,075 92
62	and Tornado, Cyclone and	.....	No losses	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	Co. of	.....	No losses	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Village Fire Ins. Co. of	.....	.....	.....	13 00	.....	.....	.....	.....	.....	.....	6	1,231 25	5	626 20	18	1,920 45
23	and Van Buren Co's.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1	75 00	2	86 54
23	Co.....	1	13 54	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
35	ie and	.....	No losses	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	.....	.....	No losses	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Totals.....	1	\$13 54	2	\$13 00	1	\$2,853 80	1	\$3,000 00	.....	.....	14	\$11,814 40	16	\$10,239 08	35	\$27,989 33
	Aggregate.....	207	\$22,188 02	33	\$10,940 84	34	\$11,363 38	211	\$23,272 57	47	\$3,713 83	171	\$46,805 11	246	\$46,240 67	949	\$233,654 38
	.....	203	\$22,301 56	35	\$10,953 84	35	\$14,247 16	212	\$23,272 57	47	\$3,713 83	185	\$54,619 51	252	\$54,579 75	954	\$231,538 31

a Includes fire from engine.

Register of Mutual Fire Insurance Companies of Michigan for 1888.

	Name and Location.	Incorporated.	Name of Officers.		Postoffice Address of Secretary.	Doing Business in the Counties of
			President.	Secretary.		
50	Citizens' Mutual Fire Insurance Co. of Calhoun Co.....	June 5, 1880	Reuben J. Emery.....	George S. Woolsey.....	Marshall.....	Calhoun.
52	Citizens' Mutual Fire Insurance Co. of Kalamazoo Co.....	Feb. 3, 1874.	E. O. Humphrey.....	George E. Curtiss.....	Kalamazoo.....	Kalamazoo.
55	Citizens' Mutual Fire Insurance Co. of Kent, Allegan and Ottawa Co's.....	June 19, 1874.	J. W. Shialer.....	D. W. Colburn.....	Grand Rapids.....	Kent, Allegan and Ottawa.
53	Citizens' Mutual Fire Insurance Co. of Oakland, Genesee and Shiawassee Co's.....	April 23, 1874	D. H. Stone.....	John M. Baird.....	Holly.....	Holly.
56	Citizens' Mutual Fire Insurance Co. of Pulaski.....	Sept. 30, 1886.	Joeliah Bigelow.....	W. C. Wetmore.....	Concord.....	Concord.
57	Concordia Mutual Insurance Co.....	Dec. 22, 1886.	John G. Lacker.....	John G. Weggel.....	Salsburg.....	Salsburg.
70	Detroit Manufacturers' Mutual Fire Insurance Co.....	Mar. 17, 1887.	H. G. Williams.....	A. P. Coulter.....	Detroit.....	Entire State.
71	Detroit Mutual Fire Insurance Co. of Wayne, Washtenaw and Lenawee Co's.....	June 14, 1887	John Becker.....	R. C. Sprague.....	Detroit.....	Wayne, Washtenaw and Lenawee.
42	Eastern Jackson Farmers' Mutual Insurance Co.....	Mar. 15, 1878.	Aaron T. Gorton.....	Charles Cassidy.....	Grass Lake.....	Four towns of Jackson County.
3	Farmers' Mutual Fire Association of Berrien and Cass Co's.....	Jan. 4, 1880.	William Burrus.....	Freeman Franklin.....	Buchanan.....	Berrien and Cass.
26	Farmers' Mutual Fire Insurance Co. of Allegan and Otsewa Co's.....	May 26, 1870.	H. H. French.....	Helm Lankheest.....	Allegan.....	Allegan and Otsewa.
22	Farmers' Mutual Fire Insurance Co. of Barry and Eaton Co's.....	Oct. 2, 1863.	S. W. Mapes.....	D. W. Rogers.....	Hastings.....	Barry and Eaton.
13	Farmers' Mutual Fire Insurance Co. of Branch Co.....	Feb. 26, 1863.	John H. Jones.....	J. Clark Pierce.....	Coldwater.....	Branch.
6	Farmers' Mutual Fire Insurance Co. of Calhoun Co.....	April 14, 1882.	H. H. Garfield.....	H. N. McCormick.....	Marengo.....	Calhoun.
16	Farmers' Mutual Fire Insurance Co. of Cass Co.....	May 3, 1883.	John Cady.....	Cyrus Tuthill.....	Dowagiac.....	Cass, Van Buren and Berrien.
17	Farmers' Mutual Fire Insurance Co. of Clinton Co.....	May 12, 1883.	James H. Conn.....	Frank Conn.....	St. Johns.....	Clinton and Gratiot.
23	Farmers' Mutual Fire Insurance Co. of Grand Traverse, Antrim and Leelanaw Co's.....	Nov. 9, 1875.	James H. Monroe.....	H. E. Steward.....	Traverse City.....	Grand Traverse, Antrim and Leelanaw.
20	Farmers' Mutual Fire Insurance Co. of Gratiot and Isabella Co's.....	May 27, 1872.	L. B. Quick.....	George L. Aldrich.....	Alma.....	Gratiot and Isabella.
9	Farmers' Mutual Fire Insurance Co. of Hillsdale Co.....	Feb. 13, 1869.	Sidney Green.....	John W. Falley.....	Hillsdale.....	Hillsdale.
8	Farmers' Mutual Fire Insurance Co. of Ingham Co.....	June 13, 1862.	R. J. Bullen.....	Orville F. Miller.....	Mason.....	Ingham.
24	Farmers' Mutual Fire Insurance Co. of Ionia Co.....	Oct. 29, 1883.	A. M. Willett.....	J. L. Fowle.....	Ionia.....	Ionia.
5	Farmers' Mutual Fire Insurance Co. of Jackson Co.....	Jan. 14, 1882.	Richard Townley.....	Benj. Trumbull.....	Jackson.....	Jackson.
11	Farmers' Mutual Fire Insurance Co. of Kalamazoo Co.....	Feb. 17, 1863.	Wm. H. Cobb.....	R. A. Sykes.....	Kalamazoo.....	Kalamazoo.

64	Farmers' Mutual Fire Insurance Co. of Kalkaska, Missaukee and Wexford Co's.....	June 16, 1886.	Wm. Dick	J. D. Brown.....	South Boardman	Kalkaska, Missaukee and Wexford, Kent.
14	Farmers' Mutual Fire Insurance Co. of Kent Co.....	Mar. 18, 1863.	Samuel Langdon.....	John H. Withey	Ada	
55	Farmers' Mutual Fire Insurance Co. of Lake, Osceola and Wexford Co's.....	Oct. 14, 1881.	George H. Bassett	R. D. Cuddeback.....	Cadillac.....	Lake, Osceola and Wexford Lenawee.
7	Farmers' Mutual Fire Insurance Co. of Lenawee Co.....	May 16, 1862.	Z. Cook.....	Geo. R. Allis.....	Adrian.....	Macomb.
27	Farmers' Mutual Fire Insurance Co. of Macomb Co.....	Sept. 18, 1875.	Robert McKay	Wm. Dicken.....	Romeo	Macomb.
19	Farmers' Mutual Fire Insurance Co. of Macomb and St. Clair Co's.....	June 15, 1863.	John W. Gardner.....	Thomas Dawson	Memphis.....	Macomb and St. Clair.
16	Farmers' Mutual Fire Insurance Co. of Monroe and Wayne Co's.....	May 14, 1863.	A. J. Keeney	O. R. Pattengell.....	Plymouth.....	Monroe and Wayne.
73	Farmers' Mutual Fire Insurance Co. of Ogemaw, Arenac and Iosco Co's.....	Jan. 10, 1883.	James Campbell	A. S. Rose	Churchill	Ogemaw, Arenac and Iosco.
44	Farmers' Mutual Fire Insurance Co. of Ottawa and Allegan Co's.....	May 24, 1878.	Stetse Op't Holt.....	Isaac Marilje	Holland.....	Ottawa and Allegan.
47	Farmers' Mutual Fire Insurance Co. of Saginaw Co.....	Nov. 26, 1873.	Bernhard Haack	John Leidelein.....	Buena Vista	Saginaw.
72	Farmers' Mutual Fire Insurance Co. of St. Clair and Sanilac Co's.....	June 17, 1887.	Joseph Stevenson	Edward Vincent	Lakeport.....	St. Clair and Sanilac.
13	Farmers' Mutual Fire Insurance Co. of St. Joseph Co.....	Mar. 11, 1883.	John W. Harrison.....	L. A. Clapp	Centreville.....	St. Joseph.
21	Farmers' Mutual Fire Insurance Co. of Van Buren Co.....	Aug. 8, 1868.	David Woodman.....	E. L. Warner.....	Paw Paw	Van Buren.
20		July 29, 1883.	John Campbell.....	John H. Gottshall	Flint.....	Genesee.
74		Feb. 8, 1883.	John Becker.....	Rollin C. Sprague.....	Detroit.....	Wayne, Oakland and Livingston.
60		May 7, 1867.	J. M. Smith.....	S. D. Katherman.....	Woodland	Barry, Ionia and Kent.
34		June 18, 1874.	Carl Juengel.....	John T. Weiss	Mt. Clemens.....	Macomb and Wayne.
45		June 14, 1878.	Andrew Husel	Jacob L. Keller.....	Casco	St. Clair.
57	German Farmers' Mutual Fire Insurance Co. of Washtenaw Co. Ionia, Eaton and Barry Farmers' Mutual Fire Insurance Co.....	March 8, 1863.	John F. Zeigler.....	Henry Newman.....	Sebewaing	Huron and Tuscola.
1		Sept. 5, 1859.	Simon F. Hirth	George April	Ann Arbor	Washtenaw.
52		May 23, 1881.	Nathan B. Hayes	Oscar Talcott.....	Ionia.....	Ionia, Eaton and Barry.
23	Lapeer County Farmers' Mutual Fire Insurance Co.	Mar. 24, 1871.	John T. Rich	F. E. Odell.....	Metamora	Lapeer.
10	Livingston County Mutual Fire Insurance Co.....	Feb. 15, 1863.	John A. Browning	Isaac Stow.....	Howell.....	Livingston.
63	Manufacturers' Mutual Fire Insurance Co.....	Sept. 30, 1885.	Elias Matter.....	A. M. Granger	Grand Rapids	Entire State.
54	Michigan Millers' Mutual Fire Insurance Co.....	Aug. 31, 1881.	D. L. Croesman.....	A. T. Davis.....	Lansing	Entire State.
62	Michigan Mutual Tornado, Cyclone and Wind Storm Insurance Co.....	April 31, 1883.	S. W. Mapes.....	D. W. Rogers.....	Hastings.....	Entire State.
37	Monitor Mutual Fire Insurance Company.....	May 26, 1870.	George Reeves.....	Chas. E. Dewey.....	Four Towns.....	Oakland.

Register of Mutual Fire Insurance Companies of Michigan for 1888.—Continued.

File No.	Name and Location.	Incorporated.	Name of Officers.		Postoffice Address of Secretary.	Doing Business in the Counties of
			President.	Secretary.		
46	Mutual City and Village Fire Insurance Co. of Berrien, Cass and Van Buren Co's.	Nov. 18, 1876.	T. G. Rix.	Henry H. Porter.	Dowagiac.	Berrien, Cass and Van Buren. Not fully organized.
40	Patrons' Mutual Fire Insurance Co.	Oct. 13, 1876	Louis Reinholdt.	A. O. White.	Fremont.	
39	Peoples' Mutual Fire Insurance Co. of Ionia, Montcalm and Clinton Co's.	Mar. 22, 1872	W. Divine.	C. Waterbury.	Ionia.	
23	Insurance Co.	Oct. 12, 1863	Thomas G. Greene.	Samuel Cross.	Centreville.	St. Joseph.
61	al Fire Insurance Co. of	Aug. 15, 1864	Hans. Christensen.	C. J. Nalleen.	Gowen.	Montcalm and Kent.
4	Shlawassee Mutual Fire Insurance Co.	Aug. 15, 1861	E. S. Burnett.	Esra Mason.	Corunna.	Shlawassee.
66	Southern Michigan Mutual Tornado, Cyclone and Wind Storm Insurance Co.	Jan. 6, 1866	John W. Harrison.	J. H. Gardner.	Centreville.	Entire State.
31	Insurance Co.	Dec. 10, 1872	John G. English.	H. R. Palmer.	River Raisin.	Washtenaw.
68	and Wexford Counties. Insurance Co. of Osceola	Feb. 21, 1867.	John Carlson.	Andrew Carlson.	Gilbert.	Osceola and Wexford.
36	Tentonla Farmers' Mutual Fire Insurance Co. of Macomb and Wayne Counties	May 4, 1875.	Albert Schroeder.	Henry Lanco.	Greenfield.	Macomb and Wayne.
15	Three Rivers Farmers' Mutual Fire Insurance Co. of St. Joseph Co.	April 28, 1868.	J. H. Gardner.	John B. Divine.	Three Rivers.	St. Joseph.
2	Washtenaw Mutual Fire Insurance Co. of Washtenaw Co.	Dec. 31, 1859.	Henry D. Platt.	Wm. K. Childs.	Ann Arbor.	Washtenaw.
File No.	Name and Location.	Remarks.	No.	Name and Location.	Remarks.	
43	Farmers' Mutual Fire Ins. Co. of Woodland Township.	Closed.	60	Michigan Mutual Fire Ins. Co. (Act. No. 175 of 1868)	Closed.	
46	Home Mutual Fire Insurance Co. of Ionia, Clinton and Montcalm Co's.	Receiver.	56	Millers' Mutual Fire Ins. Co. of Michigan.	Organization incomplete. Receiver.	
26	Lapeer and Tuscola Counties Mutual Fire Ins. Co.	Closed.	39	Mutual Fire Ins. Co. of Sanilac, Huron and Tuscola Co's.	Closed.	
41	Mercantile Mutual Insurance Co. of Sanilac, Huron and Tuscola.	Receiver.	59	Mutual Fire Ins. Co. of Port Huron.	Closed.	
61	Merchants' Mutual Fire Ins. Co. of Detroit.	Closed.	55	Peninsular Fire Ins. Co.	Closed.	
53	Merchants' Manufacturers' and Citizens' Mutual Fire Ins. Co.	Closed.	49	Union Mutual Fire Ins. Co.	Closed.	

MUTUAL FIRE INSURANCE COMPANIES

OF

OTHER STATES.

INSURING MANUFACTURING PROPERTY EXCLUSIVELY.

MUTUAL FIRE INSURANCE COMPANY.

ILLINOIS.

HOME OFFICE, NO. 218 LA SALLE ST., CHICAGO, ILL.

(Incorporated March 26, 1889; commenced business November 6, 1889.)

SILAS W. GARDINER, *President.* - - - - - WILLIAM E. SMITH, *Secretary*

Attorney for Michigan, J. W. FRENCH, of Three Rivers.

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$80,500 00
Interest accrued on said mortgage loans.....	28 50

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
National Bank, Rockford, Ill., stock.....	\$1,000 00	\$1,550 00	
Totals (carried out at market value).....	\$1,000 00	\$1,550 00	1,550 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$80,000.00.....	10,000 00
Cash in company's principal office, \$2,015.28; cash in bank, \$15,599.49..	17,614 72
Gross premiums in due course of collection.....	10,227 92

Aggregate amount of all the available assets of the company.....	\$119,916 14
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Items not Admitted as Available Assets.

Deposit notes.....	\$462,754 18
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LIABILITIES.

Amount of unpaid losses	\$24,009 07
Amount of reserve on all outstanding fire risks	28,287 04

Aggregate liabilities	\$52,296 11
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Surplus as regards policy holders.....	\$67,620 08
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INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$234,978 09	
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	35,117 27	
Net amount of cash actually received for premiums	\$199,858 82	
Interest received on bonds and mortgages	3,250 08	
Aggregate cash income	\$203,108 88	

MUTUAL FIRE INSURANCE COMPANY.

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EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$9,431.28 belonged to prior years).....	\$81,452 09
Cash dividends actually paid.....	16,670 62
Paid or allowed during the year for commissions and brokerage.....	25,365 48
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	7,672 62
Paid State, National, and local taxes, in this and other States.....	2,336 25
All other payments, viz.: General expenses.....	5,840 81
Aggregate cash expenditures.....	<u>\$188,840 37</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Premium Notes Thereon.</i>
In force December 31st, 1886.....	\$4,731,440	\$26,930 84	\$332,538 01
Written during the year.....	6,711,236	181,400 49	200,445 96
Total.....	<u>\$11,432,726</u>	<u>\$277,331 33</u>	<u>\$533,038 97</u>
Deduct expirations.....	3,465,776	122,442 21	120,279 78
In force at the end of the year.....	\$7,966,950	\$154,889 12	\$462,754 18
Deduct amount re-insured.....	800,781	6,578 15	
Net amount in force December 31st, 1887.....	<u>\$7,166,169</u>	<u>\$148,310 97</u>	<u>\$462,754 18</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$414,434
Total amount of cash dividends declared since the company commenced business.....	23,047
Losses paid from organization to date.....	215,032
Losses incurred during the year, fire.....	96,080

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$400,145 64
Premiums received.....	18,560 80
Losses paid.....	4,991 06
Total losses incurred during the year in the State of Michigan.....	<u>7,426 83</u>

WESTERN MANUFACTURERS' MUTUAL INSURANCE COMPANY.

ILLINOIS.

HOME OFFICE, NOS. 135 TO 153 VAN BUREN ST., CHICAGO.

(Incorporated March 30, 1889; commenced business April 10, 1889.)

E. G. KEITH, *President.* - - - - - P. A. MONTGOMERY, *Secretary.*

Attorney for Michigan, R. W. BUTTERFIELD, of Grand Rapids.

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$28,171 61
Interest accrued on said mortgage loans.....	514 66
Total value of mortgaged premises, buildings (insured for \$46,500.00).....	<u>\$76,700 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Chicago City bonds.....	\$3,000 00	\$3,431 25	
Cook County bonds.....	7,000 00	7,735 00	
West Chicago Park bonds.....	10,000 00	10,600 00	
Chicago City Railway bonds.....	15,000 00	14,775 00	
Totals (carried out at market value).....	<u>\$35,000 00</u>	<u>\$36,541 25</u>	<u>\$36,541 25</u>

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$7,500.00.....	5,000 00
Cash in company's principal office, \$363.94; cash in bank, \$14,822.95.....	14,686 89
Interest accrued on bonds, not included in "market value".....	50 96
Gross premiums in due course of collection.....	11,165 54
Bills receivable, <i>not matured</i> , taken for fire risks.....	<u>2,060 00</u>

Aggregate amount of all the available assets of the company..... \$38,190 91

Items not admitted as Available Assets.

Net value of deposit notes..... \$122,206 00

LIABILITIES.

Amount of unpaid losses.....	\$3,042 84
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$32,040 98
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	108 82
Amount of reserve on all outstanding risks.....	62,144 30
Return premiums.....	<u>7 50</u>
Aggregate liabilities.....	<u>\$64,194 64</u>
Surplus as regards policy-holders.....	<u>\$33,996 27</u>

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$157,049 86	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	<u>37,676 44</u>	
Net amount of cash actually received for premiums.....		\$119,373 42
Interest received on bonds and mortgages.....		1,550 14
Interest and dividends received on bonds and stocks, and from all other sources.....		<u>3,439 05</u>
Aggregate cash income.....		<u>\$124,362 63</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$101,454 68	
Deduct amounts actually received for re-insurances.....	<u>10,083 23</u>	
Net amount paid for losses (of which \$250.00 belonged to prior years)....		\$91,373 46
Cash dividends actually paid.....		16,239 25
Interest paid to scrip-holders.....		612 23
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes, and depreciation of bonds.....		28,606 77
Paid State, National, and local taxes, in this and other States.....		<u>1,734 54</u>
Aggregate cash expenditures.....		<u>\$138,565 24</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$6,269,945	\$125,080 87
Written during the year.....	9,359,588	168,215 43
Total.....	\$15,629,533	\$293,296 30
Deduct expirations.....	8,542,198	164,345 84
In force at end of year.....	\$7,087,335	\$128,950 45
Deduct amount re-insured.....	278,100	4,763 69
Net amount in force December 31st, 1887.....	\$6,809,235	\$124,186 76

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$6,799,315	\$124,081 98	1-2	\$62,040 98
1887.....	Five years.....	9,900	114 80	9-10	108 32
Totals.....		\$6,809,215	\$124,196 78		\$62,149 30

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$877,094
Total amount of cash and scrip dividends declared since the company commenced business.....	185,774
Losses paid from organization to date.....	441,373
Losses incurred during the year, fire.....	101,206

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks</i>
Fire risks taken.....	\$988,600 00
Premiums received.....	14,154 87
Losses paid.....	8,801 74
Total losses incurred during the year in the State of Michigan.....	4,801 74

ABSTRACTS

OF

APPLICATION STATEMENTS

COMPANIES ADMITTED SINCE JANUARY 1, 1888.

APPLICATION STATEMENT
SHOWING THE CONDITION OF THE
HEKLA FIRE INSURANCE COMPANY
OF MADISON, WISCONSIN,

On the 31st day of December, A. D. 1887, made to the Commissioner of Insurance
of the State of Michigan.

(Organized March 29, 1871; commenced business June 7, 1871.)

HALLE STEENSLAND, *President.* - - - - - WM. R. FREEMAN, *Secretary.*
Attorney for Michigan, EUGENE HARBECK, of Detroit.

CAPITAL.

Capital stock paid up..... \$300,000

ASSETS.

Value of real estate owned	\$13,955 00
Loans on bond and mortgage (first liens, of which \$6,100 is in process of foreclosure).....	341,545 00
Interest due \$9,997.46, and accrued, \$2,955.80 thereon.....	12,952 76
Cash in company's principal office \$6,558.80, in banks \$48,064.43.....	54,623 78
Gross premiums in course of collection.....	16,253 47
Bills receivable taken for fire risks.....	5,946 65
Total admitted assets.....	\$445,275 61
Items not admitted: Tax certificates.....	\$1,403 44

LIABILITIES.

Net amount of unpaid losses.....	\$ 13,814 94
Re-insurance reserve on all outstanding risks.....	116,556 45
Due and accrued for salaries, rent, etc.....	1,184 62
Commissions and brokerage.....	8,250 69
Total liabilities (except capital stock).....	\$133,806 70
Surplus as regards policy-holders.....	\$311,468 91
Capital stock.....	300,000 00
Surplus over capital.....	\$11,468 91

APPLICATION STATEMENT
SHOWING THE CONDITION OF THE
READING FIRE INSURANCE COMPANY
OF READING, PENNSYLVANIA,

On the 31st day of December, A. D. 1887, made to the Commissioner of Insurance
of the State of Michigan.

WM. A. ARNOLD, *President.* - - - - - S. E. ANCONA, *Secretary.*
Attorney for Michigan, JAMES J. CLARK, of Detroit.
(Organized, July 8, 1887; commenced business July 8, 1887.)

CAPITAL.

Capital stock paid up..... \$250,000

ASSETS.

Value of real estate owned by the company.....	\$ 27,250 00
Loans on bonds and mortgages (first liens).....	174,627 81
Interest due \$316.62, and accrued \$1,788.05.....	2,054 67
Value of lands mortgaged.....	\$210,001 00
Value of buildings (insured for \$181,148.60).....	268,820 00
Total value of mortgaged premises.....	\$478,911 00

STOCKS AND BONDS OWNED BY THE COMPANY.

Philadelphia & Reading Railroad bonds, market value.....	10,900 00
Perkiomen Railroad bonds, market value.....	2,060 00
Colebrookdale Railroad bonds, market value.....	1,858 50
Warren & Franklin Railroad bonds, market value.....	1,120 00
City of Reading bonds, market value.....	10,900 00
Reading Gas Company stock, market value.....	18,500 00
South Reading Market House Company stock, market value.....	1,675 00
East Pennsylvania Railroad Company stock, market value.....	10,000 00
National Union Bank stock, market value.....	9,000 00
Second National Bank stock, market value.....	7,750 00
Reading Trust Co. stock, market value.....	115,452 00
City Passenger R. R. Co. stock, market value.....	500 00
Central R. R. Co. of New Jersey, car trust securities.....	5,000 00
Philadelphia & Reading R. R. Co. stock, market value.....	6,000 00
Louisville & Nashville R. R. Co. stock, market value.....	5,000 00
Loans on approved collaterals.....	21,744 22
Cash in office, \$2,508 81; cash in bank, \$11,895.21.....	18,904 02
Interest due and accrued on stocks.....	772 50
Interest due and accrued on collateral loans.....	223 00
Gross premiums in course of collection.....	8,162 84
Rents due and accrued.....	161 58
Amount reclaimable on perpetual insurance on company's building.....	465 00
Total available assets.....	\$450,080 64

ITEMS NOT ADMITTED AS AVAILABLE ASSETS.

Judgment bonds.....	\$15,264 75
Interest on judgment bonds.....	301 00
Agency companies' premiums.....	67 75
Salvage.....	160 00
Commissions on trust business.....	1,965 43
Total.....	\$17,788 98

LIABILITIES.

Net amount of unpaid losses.....		\$6,876 84
Re-insurance reserve on all outstanding risks.....		73,331 52
Whole amount of deposit on perpetual risks.....		3,491 83
Cash dividends remaining unpaid.....		948 50
Due for miscellaneous expenses.....		40 61
Commissions, \$1,242 80; return premiums, \$1,171 88; taxes, \$1,000.....		3,414 68
Total liabilities (except capital).....		\$87,603 92
Surplus as regards policy holders.....	\$302,476 72	
Capital stock.....	250,000 00	
Surplus over capital.....	\$112,476 72	

MUTUAL FIRE INSURANCE COMPANIES

OF MICHIGAN.

INSURING PROPERTY THEREIN,

In accordance with Section One of Chapter 132 Howell's Annotated Statutes.—(Extract of Sec. 1.) *

ABSTRACTS

COMPILED FROM ANNUAL STATEMENTS ON FILE IN THE
DEPARTMENT SHOWING THEIR CONDITION ON
THE 31st DAY OF DECEMBER, 1887.

* Which property to be insured may embrace school-houses, literary and grange halls, churches, agricultural societies' buildings, dwelling houses, barns, accompanying out-buildings and their contents, farm implements, hay, grain, wool, and other products, live stock, wagons, carriages, harness, household goods, wearing apparel, provisions, musical instruments, and libraries, being upon farms as farm property, or dwellings, accompanying out-buildings, and such other buildings as are specified in this section, that constitute detached risks in villages and cities, and their contents, as the charters and by-laws of said companies may provide, and belonging to members of said companies.

—§ 4247.

CITIZENS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT MARSHALL.

(Incorporated June 5, 1880.)

Doing business in the County of Calhoun.

REUBEN J. EMERY, *President.* - - - - - GEORGE S. WOOLSEY, *Secretary.*

P. O. Address of Secretary, Marshall.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,283
Number of increase, 62; decrease, 60; net increase during the year.....	23
Number of members December 31, 1887.....	1,315

RISKS.

Amount in force December 31, 1886.....	\$2,523,895	
Amount added during the year.....	166,575	
Amount withdrawn or canceled during the year.....		\$2,695,470
Amount in force December 31, 1887.....		147,580
		\$2,547,890

RESOURCES.

Cash on hand.....	\$ 10 95
Assessments of past year uncollected.....	274 92
Assessments of prior years uncollected.....	198 55
Total resources.....	\$184 45

LIABILITIES.

For losses due and payable.....	None.
Nature and amount of all other claims, Secretary's services, 1886.....	\$498 54
Secretary's services, 1887.....	241 00
Total liabilities.....	\$727 54

INCOME.

Cash collected on assessments levied during the year.....	\$3,405 98
Cash collected on assessments levied in prior years.....	109 89
Cash from membership or policy fees, and from increased or decreased insurance.....	140 00
Total income.....	\$3,655 87
Add cash balance at close preceding year.....	406 51
Total receipts and income.....	\$4,061 68

EXPENDITURES.

Losses paid during the year (of which \$1,439.52 occurred in prior years).....	\$3,371 88
Salaries and fees paid to officers and directors, Schedule A.....	125 46
Fees paid to collectors.....	29 44
Assessments charged off as uncollectible (carried inside).....	\$55 44
All other expenditures, viz.: paid Ex-Secretary.....	447 09
Schedule B.....	77 83
Total expenses paid during the year.....	\$4,050 70

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$3,680 90
Rate per cent of assessment on property insured.....	One and one-half mills (.0015)
Amount re-assessed to cover deficiencies of former assessments.....	None.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One assessment each year.	

CITIZENS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT KALAMAZOO.

(Incorporated February 3, 1874.)

Doing business in the Counties of Kalamazoo, Van Buren, and Barry.

E. O. HUMPHREY, *President.* - - - - - GEO. E. CURTISS, *Secretary.*

P. O. Address of Secretary, Court House, Kalamazoo.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	870
Number of increase, 22; decrease, 33; net increase during the year.....	60
Number of members December 31, 1887.....	930

RISKS.

Amount in force December 31, 1886.....	\$1,061,600	
Amount added during the year.....	153,977	
Amount withdrawn or canceled during the year.....		\$1,235,577
Amount in force December 31, 1887.....		81,750
		\$1,153,827

RESOURCES.

Cash on hand.....	\$996 84
Total available resources.....	\$996 84

LIABILITIES.

From losses due and payable.....	None
Total liabilities.....	None.

INCOME.

Cash collected on assessments levied during the year.....	\$2,125 59
Cash from membership or policy fees.....	472 70
Cash income from all other sources.....	27 05
Total income.....	\$2,625 34
Add cash balance at close preceding year.....	721 27
Total receipts and income.....	\$3,347 61

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$1,065 65
Salaries and fees paid to officers and directors, Schedule A.....	1,038 00
All other expenditures, viz: Rent \$91.66; postage \$23.00; printing \$14.00; gas \$1.19; stationery \$2.00; interest \$3.78; supplies \$29.76; incidentals \$37.73.....	225 12
Total expenses paid during the year.....	<u>\$2,148 77</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$3,128 59
Rate per cent of assessment on property insured.....	Two mills per cent (.002)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No particular amount.	

CITIZENS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT GRAND RAPIDS.

(Incorporated June 19, 1874.)

Doing business in the Counties of Kent, Allegan and Ottawa.

JOHN W. SHISLER, *President*. - - - - - AARON OLARK, *Secretary*.

P. O. Address of Secretary, Grand Rapids.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	5,831
Number of increase, 138; decrease, 378; net decrease during the year.....	-240
Number of members December 31, 1887.....	<u>5,591</u>

RISKS.

Amount in force December 31, 1886.....	\$8,374,500
Amount added during the year.....	214,200
	<u>\$8,588,700</u>
Amount withdrawn or canceled during the year.....	328,400
Amount in force December 31, 1887.....	<u>\$8,190,300</u>

RESOURCES.

Cash on hand.....	\$597 64
Cash in Receiver's hands.....	40 70
Assessments of past year uncollected.....	2,209 00
Assessments of prior years uncollected.....	500 00
Assessments of prior years charged off.....	\$712 45
Office furniture.....	500 00
Total available resources.....	<u>\$3,247 34</u>

LIABILITIES.

For losses not matured, \$409.03; resisted, \$600.00.....	\$1,009 03
Due or to become due for borrowed money.....	9,000 00
Total liabilities.....	<u>\$10,009 03</u>

INCOME.

Directors' notes made and paid during the year.....	\$11,000 00	
Cash premiums received during the year.....		\$428 40
Cash collected on assessments levied during the year.....		13,243 75
Cash collected on assessments levied in prior years.....		2,082 99
Cash from membership or policy fees.....		461 50
Cash from increased or decreased insurance.....		147 68
Cash income from all other sources.....		29 74
From borrowed money, notes outstanding.....		500 00
Total income.....		\$16,944 01
Add cash balance at close preceding year.....		11 56
Total receipts and income.....		\$16,955 56

EXPENDITURES.

Losses paid during the year (of which \$1,134.00 occurred in prior years).....	\$12,278 52
Salaries and fees paid to officers and directors, Schedule A.....	1,637 70
Fees retained (or remitted to assured) by agents or collectors, and receivers.....	698 68
Assessments charged off as uncollectible (carried inside).....	\$712 45
All other expenditures, Schedule B, including interest \$878.69.....	1,702 33
Total expenses paid during the year.....	\$16,317 23

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Assessments made during the year, amount not given by Secretary, estimated.....	\$16,749 00
Rate per cent of assessment on property insured.....	Two mills per cent (.002)

CITIZENS' MUTUAL FIRE INSURANCE COMPANY.

LOCATED AT HOLLY.

(Incorporated April 23, 1874.)

Doing business in the Counties of Oakland, Genesee and Shiawassee.

D. H. STONE, *President*. - - - - - JOHN M. BAIRD, *Secretary*.
P. O. Address of Secretary, Holly.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,306
Number of increase, 607; decrease, 206; net increase during the year.....	811
Number of members December 31, 1887.....	1,616

RISKS.

Amount in force December 31, 1886.....	\$1,537,625	
Amount added during the year.....	585,160	
Amount withdrawn or canceled during the year.....		\$2,122,785
Amount in force December 31, 1887.....		246,685
		\$1,876,100

RESOURCES.

Cash on hand.....	\$79 47
Assessments of past year uncollected.....	168 96
Nature and amount of all other resources, assessment roll No. 9.....	2,035 00
Total available resources.....	\$2,983 43

LIABILITIES.

For losses not matured.....	\$800 00
Due or to become due for borrowed money.....	2,074 00
Nature and amount of all other claims: Interest blanks, stationery, postage, letter press, making assessment roll No. 9, \$75.00; deposits \$42.71.....	124 71
General expense account as per bills audited.....	411 00
Total liabilities.....	<u>\$3,409 71</u>

INCOME.

Cash from assessments levied in prior years.....	\$1,494 68
Cash from membership or policy fees.....	1,787 28
Cash from increased or decreased insurance.....	233 61
Cash income from all other sources, viz: Money borrowed to pay losses.....	2,065 00
Total income.....	<u>\$5,559 45</u>
Add cash balance at close of preceding year.....	128 95
Total receipts and income.....	<u>\$5,688 40</u>

EXPENDITURES.

Losses paid during the year (of which \$315.00 occurred in prior years).....	\$2,589 00
Salaries and fees paid to officers and directors, (Schedule A).....	1,290 74
All other expenditures, (Schedule B) including interest \$13.80; borrowed money \$555.00.....	1,729 19
Total expenses paid during the year.....	<u>\$5,608 93</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$7,685 00
Rate per cent of assessment on property insured.....	One and 72 hundredths mills (.00172.)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No stated amount.	

CITIZENS' MUTUAL FIRE INSURANCE COMPANY,

OF PULASKI, JACKSON COUNTY.

(Incorporated September 30, 1886.)

Doing business in the Counties of Jackson, Calhoun and Hillsdale.

IRA A. WYLLIS, *President*. - - - - - W. C. WETMORE, *Secretary*.

P. O. Address of Secretary, Concord.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	120
Number of increase during the year.....	114
Number of members December 31, 1887.....	<u>234</u>

RISKS.

Amount in force December 31, 1886.....	\$218,500
Amount added during the year.....	185,245
Amount in force December 31, 1887.....	<u>\$403,745</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$13,933,008	\$96,364 45	1-2	\$48,632 23
1886		54,391,149	487,466 59	1-6	81,244 48
1885	Three years.	59,067,868	507,528 12	1-3	253,764 06
1887		65,555,944	581,273 79	5-6	484,395 18
1883		8,084,761	95,459 56	1-10	9,545 96
1884		7,945,804	95,983 44	8-10	28,795 08
1885	Five years.	8,311,075	106,803 22	1-9	53,901 61
1886		7,102,436	99,573 42	7-10	69,909 99
1887		9,366,023	118,265 87	9-10	106,439 29
Totals		\$233,978,068	\$2,186,818 46		\$1,134,177 72

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$11,794,906
Total amount of cash dividends declared since the company commenced business	680,000
Total amount of the company's stock owned by the directors at par value	24,850
Total amount loaned to officers and directors	22,740
Losses paid from organization to date	5,598,611
Dividends declared payable in stock from organization	400,000
Losses incurred during the year, fire	407,352
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	

Name States and Countries.	Deposits.	Liabilities.
Canada	\$125,000 00	\$120,000 00
Virginia	25,000 00	25,000 00
Totals	\$150,000 00	\$145,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken	\$1,073,445 00
Premiums received	9,546 38
Losses paid	6,428 40
Total losses incurred during the year in the State of Michigan	6,454 48

AMAZON INSURANCE COMPANY.

OHIO.

HOME OFFICE, No. 64 WEST THIRD ST., CINCINNATI.

(Incorporated October, 1871; commenced business October, 1871.)

GAZZAM GANO, *President.* - - - - - J. H. BEATTIE, *Secretary.*

Attorney for Michigan, SYLVESTER M. MILLER, of Lansing.

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

Real estate	\$91,500 00
Loans on bond and mortgage of real estate (first liens)	32,205 90
Interest accrued on said mortgage loans	1,147 77

Value of lands mortgaged.....	\$146,867 00
Buildings (insured for \$10,900).....	27,000 00
Total value of mortgaged premises	<u>\$173,867 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Cincinnati Gas Light and Coke Co. stock.....	\$30,000 00	\$54,000 00	
Cincinnati Street Railway Co. stock.....	18,000 00	18,180 00	
Little Miami Railroad Co. stock.....	15,000 00	24,600 00	
Cincinnati & Dayton R. R. stock.....	25,000 00	17,750 00	
Metropolitan National Bank stock.....	10,000 00	12,500 00	
Third National Bank stock.....	9,000 00	12,780 00	
Merchants' National Bank stock.....	5,000 00	7,000 00	
Queen City National Bank stock.....	5,000 00	3,750 00	
Norton Iron Works stock.....	5,000 00	3,750 00	
Belfonte Iron Works stock.....	1,500 00	1,500 00	
United States bonds.....	31,100 00	39,186 00	
Totals (carried out at market value).....	<u>\$154,600 00</u>	<u>\$194,996 00</u>	<u>\$194,996 00</u>

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$228,039.50.....	171,712 50
Cash in company's principal office, \$4,048.71 ; cash in bank, \$23,846.52 ..	27,895 28
Gross premiums in due course of collection.....	38,903 52
Bills receivable, <i>not matured</i> , taken for fire risks.....	1,098 31
Rents due and accrued.....	1,035 00
Due from other companies.....	641 84
Aggregate amount of the assets of the company	<u>\$561,136 07</u>
Deduct special deposit in Georgia.....	25,000 00
Total admitted assets.....	<u>\$536,136 07</u>

LIABILITIES.

Amount of unpaid losses (of which \$2,750.00 are resisted).....	\$40,434 43
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$92,602 67
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	60,861 25
Amount of reserve on all outstanding risks.....	153,463 92
Cash dividends declared, due or to become due.....	759 90
Due other insurance companies.....	578 47
Aggregate.....	<u>\$195,236 71</u>
Deduct liability on special deposit.....	2,718 00
Net liabilities (except capital stock).....	<u>\$192,518 71</u>
Surplus as regards policy-holders.....	\$343,617 36
Capital stock.....	800,000 00
Surplus over capital.....	<u>\$43,617 36</u>

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$232,098 20
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	50,235 03
Net amount of cash actually received for premiums.....	<u>\$231,863 17</u>
Interest received on bonds and mortgages.....	3,860 86
Interest on dividends received on bonds and stocks, and from all other sources.....	18,078 35
Income from all other sources, viz: Rents.....	1,744 06
Aggregate cash income.....	<u>\$255,046 44</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$16,418.18 belonged to prior years)	\$151,702 37
Cash dividends actually paid	17,515 20
Paid or allowed during the year for commissions and brokerage	49,668 62
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	18,876 50
Paid State, National, and local taxes, in this and other States	5,679 35
All other payments, viz: General expenses	17,738 50
Aggregate cash expenditures	<u>\$260,680 54</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886	\$18,285,223	\$262,847 63
Written during the year	21,778,478	292,121 49
Total	\$40,063,701	\$554,969 11
Deduct expirations	16,916,254	239,114 06
In force at the end of the year	\$23,117,447	\$315,855 05
Deduct amount re-insured	1,508,685	22,056 60
Net amount in force December 31st, 1887	<u>\$21,618,762</u>	<u>\$293,798 45</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887	One year or less	\$12,352,208	\$185,205 84	1-2	\$42,602 67
1886	Three years,	1,890,163	18,276 11	1-6	3,046 02
1886		2,191,304	24,377 08	1-2	12,188 51
1887		2,726,673	32,909 23	5-6	25,757 69
1883		285,470	4,127 24	1-10	416 72
1884	Five years,	301,614	4,626 95	3-10	1,388 08
1885		429,526	5,781 58	1-2	2,890 79
1886		549,071	7,220 17	7-10	5,064 12
1887		887,739	11,254 80	9-10	10,129 32
Totals		<u>\$21,618,762</u>	<u>\$293,798 45</u>		<u>\$153,463 92</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$6,202,358
Total amount of cash dividends declared since the company commenced business	288,500
Total amount of the company's stock owned by the directors at par value	92,330
Total amount loaned to officers and directors	84,000
Losses paid from organization to date	3,595,002
Losses incurred during the year, fire	172,969
Loaned to stockholders not officers	<u>16,380</u>

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Georgia	\$25,000 00	\$2,718 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken	\$1,117,423 00
Premiums received	16,344 76
Losses paid	6,011 26
Total losses incurred during the year in the State of Michigan	<u>7,727 50</u>

AMERICAN INSURANCE COMPANY.

MASSACHUSETTS.

HOME OFFICE, No. 45 STATE ST., BOSTON.

(Incorporated June 12, 1818; commenced business June, 1818.

FRANCIS PEABODY, *President.* - - - - - J. W. FIELD, *Secretary.*

Attorney for Michigan, B. D. SMALLLEY, of Detroit.

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
Old Boston National Bank stock.....	\$22,200 00	\$25,888 00	
Columbian National Bank stock.....	20,000 00	26,800 00	
National Eagle Bank stock.....	4,500 00	4,587 50	
Globe National Bank stock.....	17,000 00	15,810 00	
Hamilton National Bank stock.....	14,200 00	17,324 00	
New England National Bank stock.....	8,200 00	9,114 00	
Suffolk National Bank stock.....	10,000 00	11,500 00	
State National Bank stock.....	15,200 00	17,480 00	
National Union National Bank stock.....	28,000 00	39,680 00	
Merchants' National Bank stock.....	10,000 00	13,987 50	
Tremont National Bank stock.....	8,800 00	8,856 00	
Washington National Bank stock.....	8,800 00	8,849 00	
Boston & Albany Railroad stock.....	46,200 00	91,245 00	
Boston and Lowell Railroad stock.....	8,500 00	10,987 50	
Old Colony Railroad stock.....	20,000 00	35,500 00	
Merrimac Manufacturing Co. stock.....	8,000 00	9,040 00	
Boston & Albany Railroad bonds.....	85,000 00	88,500 00	
Chicago, Burlington & Quincy R. R. bonds.....	50,000 00	45,750 00	
Eastern R. R. bonds.....	20,000 00	23,500 00	
Chicago, Milwaukee and St. Paul R. R. bonds.....	26,000 00	27,875 00	
Totals (carried out at market value).....	\$370,500 00	\$476,718 50	\$476,718 50
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$66,062.50.....			49,306 25
Cash in company's principal office, \$486.84; cash in bank, \$18,115.52....			18,601 86
Interest due and accrued on stocks and bonds, not included in "market value".....			3,004 16
Interest due and accrued on collateral loans.....			983 90
Gross premiums in due course of collection.....			4,478 06
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....			24,288 78
Additional premiums due on marine risks ended.....			1,636 81
Bank tax due from the State.....			7,500 00
Aggregate amount of all the available assets of the company.....			\$586,468 33

LIABILITIES.

Amount of unpaid losses.....		\$15,761 29
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$46,801 24	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	36,709 54	
Re-insurance reserve at 100 per cent. on all unexpired marine risks.....	41,588 14	
Amount of reserve on all outstanding risks.....		124,598 92
Cash dividends declared, due or to become due.....		498 00
Due and accrued for salaries, rent, advertising, or agency expenses.....		2,175 24
Commissions and brokerage.....		687 00
Return premiums.....		72 41
Due for re-insurance.....		1,186 52
Aggregate liabilities (except capital stock).....		\$144,867 88
Surplus as regards policy-holders.....	\$441,600 94	
Capital stock.....	300,000 00	
Surplus over capital.....	\$141,600 94	

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$154,591 25	\$71,568 52
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	23,157 27	7,757 58
	\$131,433 98	\$63,810 94
Net amount of cash actually received for premiums.....		\$195,244 92
Interest received on bonds and mortgages.....		380 62
Interest and dividends received on bonds and stocks, and from all other sources.....		23,505 71
Aggregate cash income.....		\$219,131 25

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$33,080 41	\$49,968 15
Deduct amounts actually received for salvages, \$117.88; re-insurances, \$491.76.....	117 88	491 76
	\$32,962 53	\$49,476 39
Net amount paid for losses (of which \$23,604.19 belonged to prior years).....		\$132,388 92
Cash dividends actually paid.....		24,179 00
Paid or allowed during the year for commissions and brokerage.....		31,989 28
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		16,247 09
Paid State, National, and local taxes in this and other States.....		8,392 65
Discount on marine premiums.....		663 10
All other payments, viz.: Rent and general expenses.....		10,290 84
Aggregate cash expenditures.....		\$224,150 88

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$15,595,859	\$164,289 61	\$2,668,838	\$49,617 39
Written during the year.....	15,065,368	149,087 85	3,060,968	42,998 43
Total.....	\$30,661,227	\$313,376 96	\$5,729,801	\$92,615 82
Deduct expirations.....	14,526,909	133,296 87	3,435,280	50,626 05
In force at the end of the year.....	\$16,154,818	\$175,050 59	\$2,324,541	\$41,989 77
Deduct amount re-insured.....	1,224,820	13,670 84	18,458	401 68
Net amount in force December 31st, 1887.....	\$14,870,298	\$161,379 75	\$2,306,083	\$41,588 14

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$3,312,343	\$32,802 48	1-2	\$48,301 24
1886.....	Two years, {	35,600	806 36	1-4	76 34
1887.....		12,800	111 61	3-4	83 71
1885.....		697,536	7,615 23	1-6	1,269 20
1886.....	Three years, {	690,504	7,216 80	1-2	8,623 40
1887.....		908,065	9,667 55	5-6	8,056 29
1887.....		19,500	174 87	7-8	153 01
1883.....	Four years.....	1,029,665	8,220 78	1-10	822 08
1884.....	Five years, {	672,275	6,890 90	8-10	2,064 27
1885.....		694,435	7,860 52	1-3	8,920 26
1886.....		891,637	9,966 49	7-10	6,976 54
1886.....		1,011,236	10,727 16	9-10	9,654 44
1887.....					
Totals.....		\$14,870,298	\$161,879 75		\$63,010 78

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$9,387,000
Total amount of cash dividends declared since the company commenced business.....	2,724,000
Total amount of the company's stock owned by the directors at par value.....	8,700
Total amount loaned to officers and directors.....	3,306
Losses paid from organization to date.....	6,568,800
Losses incurred during the year, fire, marine, and inland.....	128,730
Loaned to stockholders and officers.....	46,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$846,920 00
Losses paid.....	8,649 47
Total losses incurred during the year in the State of Michigan.....	4,255 80
	5,385 80

AMERICAN INSURANCE COMPANY.

NEW JERSEY.

HOME OFFICE, No. 746 BROAD ST., NEWARK.

(Incorporated February 20, 1846; commenced business April 1, 1846.)

F. H. HARRIS, *President.* - - - - - JAMES H. WARDEN, *Secretary.*

Attorney for Michigan, EUGENE HARBECQ, of Detroit.

CAPITAL.

Capital stock paid..... \$600,000

ASSETS.

Real estate.....	\$856,764 86
Loans on bond and mortgage of real estate (first liens).....	920,726 75
Interest due, \$3,531.11, and accrued, \$13,682.95, on said mortgage loans ; total.....	17,214 06
Value of lands mortgaged, buildings (insured for \$1,071,785).....	\$2,800,100 00
Total value of mortgaged premises.....	2,800,100 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4 per cent bonds.....	\$425,000 00	\$533,375 00	
Totals (carried out at market value).....	<u>\$425,000 00</u>	<u>\$533,375 00</u>	\$533,375 00

Cash in company's principal office, \$9,211.44 ; cash in bank, \$43,872.99....	52,584 43
Interest due and accrued on stocks, not included in "market value"....	5,000 00
Gross premiums in due course of collection.....	21,926 11
Rents due and accrued.....	4,296 30

Aggregate amount of all the available assets of the company..... \$1,911,887 01

Items not Admitted as Available Assets.

American Insurance stock owned.....	\$70,000 00
Premiums three months past due.....	1,469 79
Total.....	<u>\$71,469 79</u>

LIABILITIES.

Amount of unpaid losses (of which \$7,500.00 are resisted).....	\$29,625 60
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$150,224 61
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	<u>191,349 11</u>

Amount of reserve on all outstanding risks.....	341,573 72
Cash dividends declared, due or to become due.....	4,667 70
Commissions and brokerage.....	3,890 68
Cash dividends to policy-holders remaining unpaid.....	<u>6,023 00</u>

Aggregate liabilities (except capital stock)..... \$385,780 70

Surplus as regards policy-holders.....	\$1,526,106 31
Capital stock.....	600,000 00
Surplus over capital.....	<u>\$926,106 31</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$495,153 98	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	<u>86,478 21</u>	
Net amount of cash actually received for premiums.....		\$409,675 77
Interest received on bonds and mortgages.....		43,307 98
Interest and dividends received on bonds and stocks, and from all other sources.....		27,000 00
Income from all other sources, viz : Rents.....		<u>9,379 38</u>
Aggregate cash income.....		<u>\$489,363 13</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$208,784 54	
Deduct amounts actually received for salvages, \$2,199.65 ; re-insurances, \$15,789.50.....	<u>17,989 15</u>	
Net amount paid for losses (of which \$21,874.14 belonged to prior years)....		\$190,795 39
Cash dividends actually paid.....		72,726 00
Paid or allowed during the year for commissions and brokerage.....		64,894 41
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		<u>40,860 08</u>

Paid State, National, and local taxes, in this and other States	\$15,881 11
All other payments, viz: Miscellaneous expenses, stationery, agency expenses, etc.	36,406 55
Aggregate cash expenditures	<u>\$421,063 54</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886	\$63,484,638	\$582,705 73
Written during the year	70,703,464	496,020 50
Total	\$134,188,102	\$1,080,726 23
Deduct expirations	54,323,994	396,969 10
In force at the end of the year	\$79,859,108	\$683,857 13
Deduct amount re-insured	5,751,129	39,490 73
Net amount in force December 31st, 1887	<u>\$74,107,979</u>	<u>\$644,366 40</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$36,085,607	\$300,449 22	1-3	\$150,224 61
1886.....		120,780	850 05	1-4	212 51
1887.....	Two years, {	81,672	631 25	8-4	465 94
1886.....		7,872,617	62,348 53	1-6	10,301 42
1886.....	Three years, {	8,868,939	72,753 36	1-2	36,376 68
1887.....		9,863,870	88,108 35	5-6	73,419 46
1884.....		12,775	87 87	1-8	10 96
1885.....	Four years, {	124,700	1,121 87	3-8	420 63
1886.....		58,858	563 14	5-8	351 96
1887.....		148,950	1,049 73	7-8	918 51
1883.....		1,267,745	12,725 46	1-10	1,272 55
1884.....		1,790,950	17,490 58	8-10	5,247 17
1885.....	Five years, {	2,206,845	23,802 24	1-2	11,901 62
1886.....		2,692,843	29,783 17	7-10	20,848 22
1887.....		2,919,828	32,764 73	9-10	29,488 26
1882.....	Seven years.....	3,000	81 25	2-7	23 22
Totals.....		<u>\$74,107,979</u>	<u>\$644,596 40</u>		<u>\$341,578 72</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$5,403,140
Total amount of cash dividends declared since the company commenced business.....	1,539,796
Total amount of the company's stock owned by the directors at par value.....	51,545
Losses paid from organization to date.....	1,816,098
Dividends declared payable in stock from organization.....	600,000
Loans incurred during the year, fire.....	<u>199,746</u>

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$515,663 00
Premiums received.....	6,122 75
Losses paid.....	9,373 47
Total losses incurred during the year in the State of Michigan.....	<u>9,373 47</u>

AMERICAN CENTRAL INSURANCE COMPANY.

MISSOURI.

HOME OFFICE, N. E. CORNER BROADWAY AND LOCUST STS., ST. LOUIS.

(Incorporated February, 1853; commenced business February, 1853.)

GEORGE T. CRAM, *President*, - - - - - CHARLES CHRISTENSEN, *Secretary*.

Attorney for Michigan, JULIUS STOLL, of Detroit.

CAPITAL.

Capital stock paid \$600,000

ASSETS.

Real estate \$285,982 44

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
State of Missouri, 6 per cent. bonds.....	\$338,000 00	\$353,000 00
Missouri Pacific Railway, (1st mortgage) 6 per cent. bonds.....	51,000 00	52,000 00
Missouri Pacific Railway, (2d mortgage) 7 per cent. bonds.....	25,000 00	27,000 00
North Missouri Railway, (1st mortgage) 7 per cent. bonds.....	25,000 00	28,000 00
St. Louis county park, 6 per cent. bonds.....	15,000 00	18,000 00
Hydraulic Press Co.'s, 6 per cent. bonds.....	20,000 00	20,000 00
Madison County Ferry, 7 per cent. bonds.....	4,000 00	4,000 00
South Pacific Railway, (1st mortgage) 6 per cent. bonds.....	3,000 00	3,000 00
Pierce City, Mo., school, 6 per cent. bonds.....	2,800 00	3,000 00
Lafayette Co., Funding, 6 per cent. bonds.....	2,000 00	2,000 00
Marion Co., Mo., Funding, 6 per cent. bonds.....	1,000 00	1,000 00
Bank of Commerce, St. Louis, 24 per cent. stock.....	24,100 00	111,000 00
Commercial Bank, St. Louis, 20 per cent. stock.....	10,000 00	32,500 00
Third National Bank, St. Louis, 7 per cent. stock.....	12,000 00	14,500 00
Mechanics Bank, St. Louis, 6 per cent. stock.....	11,100 00	14,500 00
Boatman's Savings Bank, St. Louis, 7 per cent. stock.....	10,000 00	12,000 00
St. Louis National Bank, St. Louis, 8 per cent. stock.....	5,000 00	6,500 00
St. Louis Gas Trust, St. Louis, 6 per cent. stock.....	22,000 00	15,000 00
Totals (carried out at market value).....	\$520,000 00	\$717,000 00

717,000 00

Amount loaned on stocks, bonds, and other securities (except mortgages)
held as collateral, the market value of which is \$180,805.00.....

90,000 00

Cash in bank.....

58,838 45

Gross premiums in due course of collection.....

82,878 88

Aggregate amount of all the available assets of the company..... \$1,229,497 77

LIABILITIES.

Amount of unpaid losses (of which \$10,830.25 are resisted)..... \$55,728 65

Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....

\$201,955 54

Re-insurance reserve *pro rata* on fire risks running more than one year.....

185,087 78

Amount of reserve on all outstanding risks.....

387,028 30

Commissions and brokerage.....

12,401 53

Aggregate liabilities (except capital stock)..... \$455,148 48

Surplus as regards policy holders.....	\$774,349 29
Capital stock.....	600,000 00
Surplus over capital.....	<u>\$174,349 29</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$646,905 19	
Deduct amounts paid for re-insurance, for rebate, abatement, and return premiums.....	93,269 61	
Net amount of cash actually received for premiums.....		\$553,635 58
Interest received on bonds and mortgages.....		49,080 04
Income from all other sources, viz.: Rents.....		6,218 76
Aggregate cash income.....		<u>\$608,879 88</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$388,196 86	
Deduct amount actually received for salvages, \$711.89; re-insurances, \$20,576.81.....	27,287 70	
Net amount paid for losses (of which \$48,250.88 belonged to prior years).....		\$355,909 16
Cash dividends actually paid.....		57,000 00
Paid or allowed during the year for commissions and brokerage.....		74,860 16
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		48,852 09
Paid State, National, and local taxes, in this and other States.....		10,087 97
All other payments, viz.: Rents, \$4,583.84; general expenses, \$66,008.14.....		70,591 48
Aggregate cash expenditures.....		<u>\$617,300 86</u>

MISCELLANEOUS.

	<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31st, 1886.....	\$55,975,170	\$727,295 81	
Written during the year.....	51,494,606	659,533 60	
Totals.....	\$107,469,776	\$1,386,828 91	
Deduct expirations.....	46,909,088	608,124 91	
In force at the end of the year.....	\$60,560,688	\$778,704 00	
Deduct amount re-insured.....	2,663,395	28,996 80	
Net amount in force December 31st, 1887.....	\$57,895,293	\$749,705 20	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Premiums Unearned.</i>
1887.....	One year or less.....	\$31,346,549	\$403,911 08	1-2	\$201,955 54
1886.....	Two years,.....	70,110	938 36	1-4	239 59
1887.....		140,625	1,827 41	3-4	1,470 56
1886.....	Three years,.....	4,534,121	50,385 04	1-6	8,397 50
1886.....		5,688,677	66,325 04	1-3	23,162 52
1887.....	Four years,.....	6,760,528	79,872 14	5-6	66,690 11
1884.....		34,760	466 63	1-8	58 52
1885.....	Five years,.....	71,575	964 23	3-8	281 58
1886.....		62,960	651 81	5-8	407 28
1887.....	.....	146,550	1,424 29	7-8	1,244 25
1883.....		1,356,221	23,074 30	1-10	2,07 43
1884.....	.....	1,558,503	22,772 62	8-10	6,431 73
1885.....		1,544,732	21,839 73	1-2	10,919 86
1886.....	.....	1,915,615	27,521 87	7-10	19,235 30
1887.....		2,633,727	37,710 65	9-10	33,939 58
Totals.....		\$57,895,293	\$749,705 20		\$387,023 30

GENERAL INTERROGATORIES.

	<i>Fire Risks.</i>
Total amount of premiums received from the organization of the company to date.....	\$10,119,454
Total amount of cash dividends declared since the company commenced business.....	720,978
Total amount of the company's stock owned by the directors at par value.....	69,350
Losses paid from organization to date.....	5,818,004
Dividends declared payable in stock from organization.....	81,250
Losses incurred during the year, fire.....	357,683

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$617,634 00
Premiums received.....	8,241 09
Losses paid.....	3,575 18
Total losses incurred during the year in the State of Michigan.....	3,575 18

AMERICAN FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 146 BROADWAY, N. Y.

(Incorporated April 30, 1837; commenced business May 1, 1857.)

JAMES M. HALSTEAD, *President*, - - - - - WM. H. CROLINS, *Secretary*.

Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

CAPITAL.

Capital stock paid.....\$400,000

ASSETS.

Loans on bonds and mortgage of real estate (first liens).....	\$55,220 00
Interest on said mortgage loans.....	530 58
Buildings (insured for \$55,220.00), total value of mortgaged premises....	\$122,500 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States registered bonds.....	\$400,000 00	\$489,000 00	
Delaware and Hudson Canal Company bonds.....	50,000 00	54,500 00	
Delaware and Hudson Canal Company stock.....	20,000 00	21,328 00	
Consolidated Gas Company stock.....	71,000 00	53,250 00	
Rensselaer & Saratoga Railroad Company stock.....	40,000 00	66,000 00	
National Bank of Commerce stock.....	10,000 00	17,000 00	
American Exchange National Bank, N. Y., stock.....	25,000 00	35,500 00	
Merchants' National Bank stock.....	20,000 00	29,000 00	
Bank of State of New York stock.....	6,000 00	7,200 00	
Third National Bank stock.....	10,000 00	11,500 00	
Mercantile Trust Company stock.....	10,000 00	20,000 00	
New York West Shore bonds.....	25,000 00	25,500 00	
Lake Gas Company bonds.....	30,000 00	31,200 00	
Legal tender notes.....	150,000 00	150,000 00	
Totals (carried out at market value).....	\$367,800 00	\$1,011,178 00	1,011,178 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$153,895 00.....	\$114,250 00
Cash in company's principal office, \$32,467,26 ; cash in bank, \$37,317,75.....	69,785 01
Interest due and accrued on collateral loans.....	1,787 79
Gross premiums in due course of collection.....	35,010 73
Aggregate amount of all the available assets of the company.....	<u>\$1,287,712 05</u>

LIABILITIES.

Amount of unpaid losses.....	\$31,690 97
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$127,133 08
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	90,117 62
Amount of reserve on all outstanding risks.....	226,250 70
Unpaid principal on scrip, \$2,884,00 ; interest due to scrip-holders, \$8,452,46.....	10,886 46
Commissions and brokerage.....	5,251 60
Return premiums.....	688 07
Aggregate liabilities (except capital stock).....	<u>\$276,917 80</u>
Surplus as regards policy-holders.....	\$1,010,794 25
Capital stock.....	400,000 00
Surplus over capital.....	<u>\$610,794 25</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$490,655 07
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	99,394 44
Net amount of cash actually received for premiums.....	\$361,480 63
Interest received on bonds and mortgages.....	8,818 62
Interest and dividends received on bonds and stocks, and from all other sources.....	44,801 72
Income from all other sources, viz.: Premium exchange.....	853 59
Aggregate cash income.....	<u>\$409,899 36</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$432,686 68
Deduct amounts actually received for salvages, \$3,163,66 ; re-insurances, \$243,762,55.....	246,926 21
Net amount paid for losses (of which \$7,851,62 belonged to prior years),	\$185,760 47
Cash dividends actually paid.....	40,000 00
Interest paid to scrip-holders.....	10,171 48
Scrip, or certificates of profits redeemed in cash.....	185 00
Paid or allowed during the year for commissions and brokerage.....	80,108 84
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	44,287 03
Paid State, National, and local taxes, in this and other States.....	6,410 74
Rent.....	18,262 60
All other payments, viz.: General expenses.....	81,927 71
Aggregate cash expenditures.....	<u>\$412,108 87</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$69,219,607	\$635,751 85
Written during the year.....	96,016,767	473,180 48
Total.....	\$165,236,374	\$1,108,932 33
Deduct expirations.....	78,110,783	361,367 28
In force at the end of the year.....	\$87,125,591	\$497,565 10
Deduct amount re-insured.....	12,423,468	72,249 98
Net amount in force December 31st, 1887.....	\$74,702,123	\$425,315 12

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction of Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$42,154,529	\$254,236 16	1-2	\$127,133 06
1886.....	Two years,.....	265,505	963 81	1-4	238 33
1887.....		813,119	884 22	3-4	663 15
1885.....	Three years,.....	5,862,790	29,972 24	1-6	4,996 39
1886.....		9,407,770	44,018 70	1-2	22,009 35
1887.....		12,867,734	57,160 91	5-6	47,634 10
1884.....		60,863	725 04	1-3	90 63
1886.....	Four years,.....	13,000	125 65	3-8	47 10
1886.....		56,460	396 68	5-8	229 10
1887.....		116,217	516 56	7-8	451 99
1883.....	Five years,.....	465,188	4,551 01	1-10	455 10
1884.....		515,783	4,895 42	3-10	1,468 62
1885.....		438,392	4,236 14	1-2	2,143 07
1886.....		758,499	8,210 35	7-10	5,747 24
1887.....		1,436,239	14,392 73	9-10	12,944 45
Totals.....		\$74,702,123	\$425,315 12		\$226,250 70

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$5,295,710
Total amount of cash dividends declared since the company commenced business.....	1,158,000
Total amount of the company's stock owned by the directors at par value.....	120,150
Total amount loaned to officers and directors.....	65,260
Losses paid from organization to date.....	1,799,201
Losses incurred during the year, fire.....	205,458

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR, 1887.

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR, 1881.		Fire Risks.
Fire risks taken.....		\$244,660 00
Premiums received.....		2,563 80
Losses paid.....		349 67
Total losses incurred during the year in the State of Michigan.....		349 67

AMERICAN FIRE INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, NOS. 306 AND 310 WALNUT ST., PHILADELPHIA.

(Incorporated February 23, 1810; commenced business March 12, 1810.)

THOS. H. MONTGOMERY, *President.* - - - - - RICHARD MARIS, *Secretary.*
 Attorney for Michigan, C. B. HEBBARD, of Detroit.

CAPITAL.

Capital stock paid..... \$500,000

ASSETS.

Real estate.....	\$232,895 13
Loans on bond and mortgage of real estate (first liens).....	894,589 50
Interest due \$745.50, and accrued \$12,619.19, on said mortgage loans; total.....	18,364 69
Value of lands mortgaged.....	\$854,478 00
Buildings (insured for \$734,400).....	1,101,200 00
Total value of mortgaged premises.....	\$1,955,678 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States 4 per cent registered bonds.....	\$30,000 00	\$38,025 00
United States 4 ½ per cent registered bonds.....	90,000 00	97,312 50
Philadelphia & Reading R. R. Co.'s general mortgage bonds.....	20,000 00	22,100 00
Northern Pacific R. R. Co.'s bonds, 6 per cent, 1891.....	40,000 00	47,350 00
New York, Lackawanna & Western R. R. Co.'s bonds, 6 per cent, 1891.....	50,000 00	64,500 00
Pennsylvania Car Trust.....	50,000 00	50,625 00
Railway Car Trust of Pennsylvania.....	1,000 00	1,012 50
Steubenville & Indiana R. R. Co.'s first mortgage, 5 per cent.....	50,000 00	54,250 00
New York & Pacific Car Trust Co., Series A, 7 per cent, 1886.....	3,000 00	2,700 00
New York & Pacific Car Trust Co., Series D, 7 per cent, 1887.....	20,000 00	18,000 00
Schuylkill Navigation Co.'s first mortgage bonds, 6 per cent, 1897.....	12,000 00	10,200 00
Pennsylvania R. R. Co.'s consolidated mortgage bonds, 6 per cent, 1905.....	20,000 00	24,000 00
Pennsylvania R. R. Co.'s general mortgage bonds, 6 per cent, 1910.....	42,000 00	55,880 00
Philadelphia, Wilmington & Baltimore R. R. Co.'s bonds, 6 per cent, 1892.....	10,000 00	11,200 00
Belt Road and Stock Yard Co.'s bonds, 6 per cent, 1911.....	20,000 00	21,120 00
Chicago & Western Indiana R. R. Co.'s first mortgage, 6 per cent, 1919.....	30,000 00	33,118 20
New York & Long Branch R. R. Co.'s bonds, 5 per cent, 1831.....	15,000 00	15,062 50
Philadelphia & Erie R. R. Co.'s bonds, 5 per cent, 1920.....	20,000 00	22,000 00
Susquehanna Canal Co.'s mortgage bonds, 6 per cent.....	7,000 00	1,980 00
Shamokin Valley & Pottsville R. R. Co.'s first mortgage bonds, 7 per cent, 1901.....	20,000 00	25,000 00
Philadelphia & Reading R. R. Co.'s general mortgage bonds, 7 per cent.....	125,000 00	140,000 00
Philadelphia & Reading R. R. Co.'s convertible adjustable scrip.....	2,100 00	1,680 00
North Pennsylvania R. R. Co.'s bonds, 7 per cent, 1908.....	50,000 00	66,000 00
Virginia & Tennessee R. R. Co.'s 5 per cent.....	25,000 00	27,500 00
State of Georgia 4½ per cent bonds.....	25,000 00	26,964 92
Lehigh Coal and Navigation Co.'s 6 per cent, 1897.....	20,000 00	22,800 00

	<i>Par Value.</i>	<i>Market Value.</i>	
Delaware & Chesapeake R. R. Co.'s bonds, 4 per cent, 1912	\$5,000 00	\$4,491 68	
Huntingdon & Broad Top Mountain R. R. Co.'s bonds, 5 per cent, 1885	10,000 00	10,100 00	
Borough of Bellefonte, Pennsylvania, 7 per cent	500 00	550 00	
Corning, Cowanesque & Antrim R. R. Co.'s bonds, 6 per cent, 1890	20,000 00	22,000 00	
Philadelphia & Reading R. R. Co.'s 5 per cent mortgage bonds, first series, 1923	500 00	480 00	
Lehigh Valley R. R. Co.'s 6 per cent, 1883	51,000 00	55,535 06	
Mortgage Trust Co.'s debenture bonds, 5 per cent	25,000 00	25,000 00	
Totals (carried out at market value)	<u>\$99,100 00</u>	<u>\$1,028,497 28</u>	\$1,028,497 28
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$120,321.25			84,900 00
Cash in company's principal office, \$21,638.81; cash in bank, \$80,706.98			102,345 79
Interest due and accrued on collateral loans			2,080 93
Net premiums in due course of collection			35,154 49
Rents due and accrued			8,428 80
Aggregate amount of the assets of the company			<u>\$2,401,956 11</u>
Deduct special deposit in other States			<u>75,000 00</u>
Total admitted assets			<u>\$2,326,956 11</u>

LIABILITIES.

Amount of unpaid losses (of which \$26,523.25 are resisted)		\$181,405 89
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy	\$532,841 69	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	<u>380,988 98</u>	
Amount of reserve on all outstanding risks		893,830 67
Reclaimable by insured on perpetual policies, being entire deposit		445,554 99
Cash dividends declared, due or to become due		75 00
Adjustment expenses		<u>2,760 00</u>
Aggregate liabilities (except capital stock)		<u>\$1,523,626 55</u>
Surplus as regards policy holders	\$303,329 56	
Capital stock	<u>500,000 00</u>	
Surplus over capital	<u>\$303,329 56</u>	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums	\$1,610,472 51	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	<u>242,260 11</u>	
Net amount of cash received for premiums		\$1,368,203 40
Interest received on bonds and mortgages		38,611 27
Interest and dividends received on bonds and stocks, and from all other sources		52,949 87
Income from all other sources, viz.: Rents, etc.		<u>23,080 95</u>
Deposit premiums received for perpetual fire risks (carried inside)	\$46,872 92	
Aggregate cash income		<u>\$1,482,845 49</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses	\$321,638 46	
Deduct amounts actually received for re-insurances	<u>46,757 83</u>	

Net amount paid for losses (of which \$140,092.72 belonged to prior years).....	\$874,880 63
Cash dividends actually paid.....	50,910 00
Paid or allowed during the year for commissions and brokerage.....	261,053 28
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	187,426 40
Paid State, National, and local taxes, in this and other States.....	83,238 89
All other payments, viz.: General expenses.....	8,268 82
Amount of deposit premiums returned during the year on perpetual fire risks (carried inside).....	\$3,886 17
Aggregate cash expenditures.....	\$1,415,773 01

MISCELLANEOUS.

<i>Risks and Premiums. (Excluding Perpetuals.)</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$114,734,714	\$1,432,019 91
Written during the year.....	132,436,888	1,612,822 64
Total.....	\$247,171,402	\$3,074,842 55
Deduct expirations.....	106,873,527	1,330,861 61
In force at the end of the year.....	\$141,297,875	\$1,743,990 94
Deduct amount re-insured.....	4,789,885	65,692 53
Net amount in force December 31st, 1887.....	\$136,507,990	\$1,678,298 42

<i>Perpetual Risks.</i>	<i>Amount of Risks.</i>	<i>Total Deposits.</i>
Perpetual risks in force on the 31st of December, 1886.....	\$15,125,312	\$407,568 24
Perpetual risks written during the year.....	1,097,858	46,873 92
Total.....	\$16,223,070	\$454,441 16
Deduct those marked off as cancelled.....	288,544	8,886 17
In force December 31, 1887.....	\$15,934,526	\$445,554 99

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Term.</i>	<i>Year Written.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
One year or less.....	1887-88.....	\$36,459,020	\$1,181,375 89	1-2	\$565,687 95
Two years.....	1886-88.....	54,500	780 98	1-4	182 73
	1886-88.....	5,986,645	57,987 19	1-6	9,664 56
Three years.....	1886-89.....	11,660,294	125,248 68	1-2	62,624 84
	1887-90.....	15,031,635	163,712 41	5-6	136,427 00
Four years.....	1884-88.....	53,670	559 47	1-8	69 98
	1887-91.....	38,450	352 38	7-8	306 33
	1889-88.....	3,560,546	38,558 19	1-10	3,855 32
	1884-89.....	3,655,591	43,510 94	3-10	13,063 28
Five years.....	1886-90.....	2,806,618	30,800 22	1-2	15,400 11
	1886-91.....	5,321,797	64,573 87	7-10	45,201 36
	1887-92.....	6,296,015	77,504 72	9-10	69,764 26
	1881-88.....	43,900	771 75	1-14	55 12
	1882-89.....	54,200	1,146 50	3-14	245 70
	1883-90.....	116,932	2,349 45	5-14	899 05
Seven years.....	1884-91.....	50,860	894 44	1-2	447 22
	1886-92.....	62,380	1,239 00	9-14	796 50
	1886-93.....	43,700	636 00	11-14	499 73
	1887-94.....	43,000	1,190 00	12-14	1,105 00
Eight years.....	1882-90.....	500	20 00	5-16	6 26
	1881-91.....	5,000	150 00	7-20	52 50
	1882-92.....	22,000	238 00	9-20	104 85
	1883-93.....	10,060	262 25	11-20	144 23
Ten years.....	1884-94.....	5,000	50 00	12-20	33 50
	1886-96.....	7,672	126 76	17-20	107 75
	1887-97.....	2,000	12 00	19-20	11 40
Totals.....		\$141,297,875	\$1,743,990 94	-----	\$328,676 98
Deduct re-insurance.....		4,789,885	65,692 53	1-2	32,946 26
		\$136,507,990	\$1,678,298 03	-----	\$295,730 72

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$14,002,522
Total amount of cash dividends declared since the company commenced business.....	2,270,975
Total amount of the company's stock owned by the directors at par value.....	17,000
Losses paid from organization to date.....	8,112,574
Losses incurred during the year, fire.....	916,194

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>
Georgia.....	\$25,000
Oregon.....	50,000
Total.....	\$75,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$4,425,438 00
Premiums received.....	71,124 76
Losses paid.....	88,380 24
Total losses incurred during the year in the State of Michigan.....	22,659 58

ANGLO-NEVADA ASSURANCE CORPORATION.

CALIFORNIA.

HOME OFFICE, NO. 410 PINE ST., SAN FRANCISCO.

(Incorporated November 4, 1885; commenced business December 1, 1885.)

LOUIS SLOSS, *President.* - - - - - Z. P. OLARK, *Secretary.*

Attorney for Michigan, H. C. MUNSON, of Detroit.

CAPITAL.

Capital stock paid..... \$2,000,000.

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$687,500 00
Interest accrued on said mortgage loans.....	25,806 92
Value of lands mortgaged.....	\$1,780,000 00
Buildings (insured for \$87,000.00).....	120,000 00
Total value of mortgaged premises.....	\$1,880,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
Southern Pacific R. R. of Arizona, (first mortgage bonds)...	\$1,390,000 00	\$1,522,050 00	
United States registered bonds.....	50,000 00	62,500 00	
Totals (carried out at market value).....	\$1,440,000 00	\$1,584,550 00	1,584,550 00

Cash in company's principal office, \$4,863.56; cash in bank, \$117,039.98.....	\$121,403 54
Interest due and accrued on stocks, not included in "market value".....	1,487 50
Gross premiums in due course of collection.....	124,546 98
Due from other companies for re-insurance on losses already paid.....	2,588 87
Aggregate amount of the assets of the company.....	\$2,497,833 18
Deduct special deposit in Oregon.....	50,000 00
Total admitted assets.....	<u>\$2,447,833 18</u>

LIABILITIES.

Amount of unpaid losses (of which \$8,400.00 are resisted).....	\$47,069 97
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$230,576 41
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	93,628 64
Re-insurance reserve at 100 per cent on all unexpired inland and marine navigation risks.....	32,802 73
Amount of reserve on all outstanding risks.....	457,007 78
Commissions and brokerage.....	8,872 89
Re-insurance.....	7,509 16
Aggregate.....	\$515,459 80
Deduct liability on special deposit.....	2,828 92
Net liabilities (except capital stock).....	<u>\$512,630 88</u>
Surplus as regards policy holders.....	\$1,935,202 30
Capital stock.....	2,000,000 00
Impairment of capital.....	<u>\$64,797 70</u>

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount received for premiums.....	\$1,160,338 90	\$309,361 36	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	830,158 41	94,837 55	
	<u>\$340,180 49</u>	<u>\$114,523 81</u>	
Net amount of cash actually received for premiums.....			\$954,704 80
Interest received on bonds and mortgages.....			12,327 87
Interest and dividends received on bonds and stocks, and from all other sources.....			88,741 88
Aggregate cash income.....			<u>\$1,050,773 50</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$404,080 61	\$172,196 75	
Deduct amount actually received for salvages, \$1,484.08; re-insurances, \$131,497.92.....	32,100 11	100,881 89	
	<u>\$371,980 50</u>	<u>\$71,314 86</u>	
Net amount paid for losses (of which \$25,345.08 belonged to prior years).....			\$443,295 86
Cash dividends actually paid.....			90,000 00
Paid or allowed during the year for commissions and brokerage.....			205,874 68
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employés.....			53,881 15
Paid State, National, and local taxes, in this and other States.....			8,369 60
All other payments, viz: General expenses.....			65,524 40
Aggregate cash expenditures.....			<u>\$866,445 19</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$18,261,873	\$288,791 88	\$1,803,078	\$38,045 86
Written during the year	84,301,805	1,182,566 30	22,075,712	215,898 43
Total.....	\$102,563,678	\$1,471,348 18	\$23,878,790	\$253,944 31
Deduct expirations.....	42,053,528	587,702 97	20,746,391	196,791 40
In force at end of the year.....	\$60,510,150	\$883,645 21	\$3,132,399	\$57,152 91
Deduct amount re-insured.....	6,786,945	100,446 48	1,295,364	24,350 18
Net amount in force December 31st, 1887.....	\$53,723,205	\$783,198 73	\$1,837,035	\$32,802 73

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$44,803,280	\$981,152 67	1-2	\$330,576 41
1886.....	Two years, }.....	111,363	1,019 52	1-4	254 84
1887.....		88,200	1,085 15	3-4	813 82
1886.....	Three years, }.....	68,263	589 50	1-6	148 25
1887.....		1,474,064	21,802 07	1-2	10,901 02
1886.....	Four years, }.....	5,465,698	74,464 13	5-6	62,053 80
1887.....		96,375	1,280 57	5-8	800 33
1886.....	Five years, }.....	61,050	500 84	7-8	438 28
1887.....		195,670	3,418 70	7-10	2,383 49
1887.....		1,361,292	17,585 58	9-10	15,826 36
Totals.....		\$53,723,205	\$783,198 73		\$424,205 05

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,684,969 00
Total amount of cash dividends declared since the company commenced business.....	90,000 00
Total amount of the company's stock owned by the directors at par value.....	137,500 00
Losses paid from organization to date.....	544,901 00
Losses incurred during the year, fire, marine, and inland.....	465,020 00
Loaned to stockholders and officers.....	200,000 00
Amount deposited in various States and countries, which, under the laws thereof, is held <i>exclusively</i> for the protection of the policy-holders therein:	

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Oregon	\$50,000 00	\$2,826 92

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,089,645 00
Premiums received.....	20,375 40
Losses paid.....	11,775 47
Total losses incurred during the year in the State of Michigan.....	12,155 47

ARTISANS' INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, PITTSBURGH.

(Incorporated March 31, 1886; commenced business July 2, 1886.)

A. J. BARR, *President*.CHARLES P. SMITH, *Secretary*.

Attorney for Michigan, A. C. BLODGETT, of Detroit.

CAPITAL.

Capital stock paid.....\$100,000.

ASSETS.

Real estate.....	\$38,400 00
Loans on bond and mortgage of real estate (first liens).....	66,560 62
Interest due, \$1,090.00, and accrued, \$940.59 on said mortgage loans. Total,	2,030 59

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Eagle Cotton Mills stock.....	\$3,900 00	\$1,950 00	
Artisans Deposit Bank stock.....	500 00	500 00	
Pittsburgh, Cincinnati & St. Louis R. R. 7 per cent. bonds..	7,110 00	7,089 00	
Totals (carried out at market value).....	\$10,510 00	\$9,539 00	9,539 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$13,450.00.....	10,000 00
Cash in company's principal office, \$899.66; cash in bank, \$5,024.64.....	5,924 30
Interest due and accrued on collateral loans.....	26 25
Gross premiums in due course of collection.....	2,818 68
Rents due and accrued.....	354 00

Aggregate amount of all the available assets of the company.....	\$130,653 44
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LIABILITIES.

Amount of unpaid losses.....	\$310 61
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$6,199 47
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	9,889 78
Amount of reserve on all outstanding risks.....	18,089 25
Cash dividends declared, due or to become due.....	108 00
Due and accrued for salaries, rent, advertising, or agency expenses.....	173 40
Commissions and brokerage.....	140 00

Aggregate liabilities (except capital stock).....	\$18,776 26
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Surplus as regards policy-holders.....	\$111,877 18
Capital stock.....	100,000 00
Surplus over capital.....	\$11,877 18

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$25,132 62	\$78 90	
Deduct amount paid for re-insurance, for rebate, abate- ment, and return premiums.....	3,580 54		
	\$21,572 08	\$78 90	
Net amount of cash actually received for premiums.....			\$21,650 98
Interest received on bonds and mortgages.....			8,687 24
Income from all other sources, viz.: Rents, \$3,671.50; commissions, \$1,139.76; re-insurances, \$57.03.....			4,868 29
Aggregate cash income.....			<u>\$30,206 51</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$12,605 98	
Deduct amount actually received for re-insurances.....	57 03	
Net amount paid for losses (of which \$2,931.74 belonged to prior years)...		\$12,548 90
Cash dividends actually paid.....		6,070 50
Paid or allowed during the year for commissions and brokerage.....		2,881 98
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		4,169 88
Paid State, National, and local taxes, in this and other States.....		500 44
All other payments, viz.: Expenses and rent of office.....		2,293 26
City and county taxes, repairs and expenses on real estate.....		2,021 76
Aggregate cash expenditures.....		<u>\$30,426 72</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Inland Risks. Thereon.	Premiums Thereon.
In force December 31st, 1886.....	\$2,696,458	\$33,313 06	
Written during the year.....	2,377,379	26,387 72	\$19,100
Total.....	\$4,973,732	\$59,600 78	\$19,100
Deduct expirations.....	2,092,033	25,010 89	19,100
In force at the end of the year.....	\$2,881,700	\$34,589 89	
Deduct amount re-insured.....	118,582	1,850 23	
Net amount in force December 31st, 1887.....	<u>\$2,763,118</u>	<u>\$33,239 67</u>	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Premiums Unearned.
1887.....	One year or less.....	\$1,299,131	\$16,398 95	1-2	\$3,199 47
1886.....	Three years.....	391,674	4,427 32	1-6	737 88
1885.....		521,884	5,966 04	1-2	2,983 02
1887.....		553,405	6,223 99	5-6	5,186 75
1884.....	Four years.....	4,581	37 95	1-3	4 74
1883.....		2,000	41 20	1-10	4 12
1884.....		26,500	322 00	3-10	96 60
1885.....	Five years.....	32,500	453 00	1-2	226 50
1886.....		17,975	236 89	7-10	165 09
1887.....		23,100	482 75	9-10	434 48
Totals.....		<u>\$2,881,700</u>	<u>\$34,589 89</u>		<u>\$13,099 25</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$480,105 00
Total amount of cash dividends declared since the company commenced business.....	195,000 00
Total amount of the company's stock owned by the directors at par value.....	50,150 00
Total amount loaned to officers and directors.....	4,000 00
Losses paid from organization to date.....	250,387 00
Losses incurred during the year, fire, marine, and inland.....	12,916 54
Loaned to stockholders and officers.....	5,500 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$82,043 75
Premiums received.....	893 02
Losses paid.....	1,286 89
Total losses incurred during the year in the State of Michigan.....	1,307 00

AURORA FIRE AND MARINE INSURANCE COMPANY.

OHIO.

HOME OFFICE, CINCINNATI.

(Incorporated January, 1871; commenced business April, 8, 1871)

C. J. KREHBIEL, *President.* - - - - - FRANK BREILING, *Secretary.*
 Attorney for Michigan, WILLIAM PARKINSON, of Detroit.

CAPITAL.

Capital stock paid..... \$100,000

ASSETS.

Loans on bonds and mortgages of real estate (first liens).....	\$26,171 74
Interest due \$66.50 and accrued, \$1,170.37 on said mortgage bonds; total..	1,236 87
Value of lands mortgaged.....	\$32,670 00
Buildings (insured for \$7,800).....	27,900 00
Total value of mortgaged premises.....	<u>\$90,570 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States registered 4 per cent bonds.....	\$75,000 00	\$94,875 00	
Cincinnati Street Railway stock.....	15,000 00	15,037 50	
Cincinnati National Bank stock.....	5,000 00	2,750 00	
Cincinnati Gas Light and Coke Co. stock.....	4,000 00	7,200 00	
Totals (carried out at market value).....	<u>\$99,000 00</u>	<u>\$119,862 50</u>	\$119,862 50
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$2,490.00.....			2,000 00
Cash in company's principal office, \$2,070.00; cash in bank, \$1,519.50....			3,589 50
Gross premiums in due course of collection.....			3,696 83
Bills receivable, <i>not matured</i> , taken for fire risks.....			800 83
Rents due and accrued.....			58 00
Aggregate amount of all the available assets of the company.....			<u>\$157,416 82</u>

LIABILITIES.

Amount of unpaid losses (of which \$1,461.22 are resisted).....	\$3,452 25
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less from date of policy.....	\$17,363 09
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	25,060 06

Amount of reserve on all outstanding risks.....	\$42,423 17
Interest due and unpaid.....	71 60
Cash dividends declared, due or to become due.....	215 00

Aggregate liabilities (except capital stock).....	\$46,162 02
Surplus as regards policy holders.....	\$111,254 30
Capital stock.....	100,000 00
Surplus over capital.....	\$11,254 30

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$30,668 61
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	5,524 84
Net amount of cash actually received for premiums.....	\$55,148 77
Interest received on bonds and mortgages.....	1,625 54
Interest and dividends received on bonds and stocks, and from all other sources.....	4,310 14
Income from all other sources, viz.: Suspense account.....	87 50
Aggregate cash income.....	\$61,116 95

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$29,117 60
Deduct amounts actually received for salvages, \$334 67, re-insurances, \$5,206 76.....	5,641 43
Net amount paid for losses.....	\$23,476 17
Cash dividends actually paid.....	5,785 00
Paid or allowed during the year for commissions and brokerage.....	12,679 50
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	6,115 61
Paid State, National, and local taxes in this and other States.....	972 51
All other payments, viz.: Miscellaneous expenditures.....	5,850 26
Aggregate cash expenditures.....	\$54,879 05

MISCELLANEOUS.

	Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....		\$5,595,274	\$67,857 23
Written during the year.....		5,064,723	60,797 93
Total.....		\$10,619,997	\$128,655 16
Deduct expirations.....		3,697,533	44,662 71
In force at the end of the year.....		\$6,932,464	\$83,992 44
Deduct amount re-insured.....		214,538	3,118 85
Net amount in force December 31st, 1887.....		\$6,707,926	\$80,873 59

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$2,757,617	\$31,728 19	1-2	\$17,363 69
1895.....	Three years.....	816,368	9,052 41	1-6	1,508 73
1896.....		844,464	9,335 43	1-2	4,667 72
1897.....		1,224,129	13,132 81	5-6	10,944 01
1893.....	Five years.....	142,175	2,324 40	1-10	222 84
1894.....		214,374	3,012 99	3-10	900 90
1895.....		202,826	2,755 86	1-2	1,377 93
1896.....		195,124	2,647 94	7-10	1,881 55
1897.....		310,849	3,951 56	9-10	3,556 40
Totals.....		\$6,707,926	\$80,873 59		\$42,423 17

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,187,078 00
Total amount of <i>cash</i> dividends declared since the company commenced business.....	130,536 00
Total amount of the company's stock owned by the directors at par value	87,540 00
Total amount loaned to officers and directors.....	18,899 80
Losses paid from organization to date.....	572,664 00
Losses incurred during the year, fire.....	31,109 00
Loaned to stockholders not officers.....	6,978 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$883,788 00
Premiums received.....	3,514 66
Losses paid.....	2,283 78
Total losses incurred during the year in the State of Michigan.....	2,283 78

BOATMAN'S FIRE AND MARINE INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, No. 418 WOOD ST., PITTSBURGH.

(Incorporated March 20, 1885; commenced business May 23, 1885.)

OLIVER P. SCAIFE, *President.* - - - - - HENRY H. SCHENCK, *Secretary.*

Attorney for Michigan, CHARLES L. CLARK, of Detroit.

CAPITAL.

Capital stock paid..... \$250,000

ASSETS.

Real estate.....	\$69,970 09
Loans on bond and mortgage of real estate (first liens), of which \$1,509.00 is in process of foreclosure.....	58,931 72
Interest due \$90.00 and accrued, \$588.42 on said mortgage loans; total..	678 42
Value of lands mortgaged.....	\$89,500 00
Buildings (insured for \$48,200.00).....	68,600 00
Total value of mortgaged premises.....	\$158,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
Erie & Pittsburgh Railroad Company stock.....	\$15,000 00	\$16,500 00
Merchants and Manufacturers' National Bank stock.....	2,500 00	2,850 00
Exchange National Bank stock.....	5,450 00	5,720 00
Pittsburgh, Alleghany & Manchester Passenger R'y stock.....	5,800 00	5,230 00
Citizens' National Bank stock.....	4,850 00	5,673 00
Iron City National Bank stock.....	2,000 00	3,000 00
People's Savings Bank stock.....	1,200 00	2,108 00
Safe Deposit Company stock.....	10,000 00	12,400 00
Monongahela Water Company stock.....	1,150 00	2,047 00

	Par Value.	Market Value.	
Union Switch & Signal Company stock.....	\$3,350 00	\$1,070 00	
Pittsburgh, Cincinnati & St. Louis Railroad Company bonds	53,000 00	63,070 00	
City of Pittsburgh bonds	18,000 00	23,715 00	
Alleghany Valley Railroad Company bonds	12,000 00	14,040 00	
Erie & Pittsburgh Railroad Company bonds	5,000 00	5,750 00	
Pittsburgh, Alleghany & Manchester P. Railway bonds....	8,500 00	9,545 00	
Point Bridge Company bonds	1,700 00	1,751 00	
Liberty School Sub. District bonds	2,000 00	2,190 00	
North Side Bridge Company bonds	18,000 00	20,700 00	
Connellsville Water Company bonds	5,000 00	5,250 00	
Pittsburgh, Chartiers & Yough. Railway Company bonds..	5,000 00	5,125 00	
Alleghany County 4 per cent. bonds	3,000 00	3,080 00	
City of Pittsburgh Fire Department bonds	5,000 00	5,555 00	
Totals (carried out at market value).....	\$139,400 00	\$224,092 00	\$224,092 00
Cash in company's principal office, \$2,155.44; cash in bank, \$20,410.88..			22,565 77
Gross premiums in due course of collection			29,240 28
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....			60 00
Rents due and accrued			1,209 82
Aggregate amount of all of the available assets of the company...			\$406,148 05

LIABILITIES.

Amount of unpaid losses (of which \$2,800.00 are resisted).....		\$31,598 68
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$32,677 08	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	32,606 28	
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks	60 00	
Amount of reserve on all outstanding risks		115,843 31
Due and accrued for salaries, rent, advertising, or agency expenses.....		93 71
Due and to become due for borrowed money		12,000 00
Commissions and brokerage		5,979 05
Re-insurances		86 78
City taxes		2,819 51
Aggregate liabilities (except capital stock).....		\$187,916 04
Surplus as regards policy-holders	\$238,233 01	
Capital stock	250,000 00	
Impairment of capital	\$11,767 99	

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums	\$229,878 22	\$5,908 31	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	38,107 48	1,014 06	
	\$191,770 74	\$4,894 25	
Net amount of cash actually received for premiums			\$196,664 97
Interest received on bonds and mortgages			3,631 35
Interest and dividends received on bonds and stocks, and from all other sources			18,205 07
Rents			3,704 61
Income from all other sources			858 00
Aggregate cash income			\$217,564 00

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses	\$208,824 94	\$1,059 45	
Deduct amounts actually received for salvages, \$687 43; Re-insurances, \$11,195.15	11,520 06	362 50	
	\$197,304 88	\$696 95	

Net amount paid for fire losses (of which \$60,560.44 belonged to prior years).....	\$198,001 81
Paid or allowed during the year for commissions and brokerage.....	37,478 95
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	12,717 19
Paid State, National, and local taxes, in this and other States.....	5,781 02
Interest paid on borrowed money.....	261 84
All other payments, viz: Profit and loss, \$610.00; general expenses \$12,808.78.....	18,418 78
Aggregate cash expenditures.....	\$267,604 09

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$16,308,202	\$236,915 32	\$2,995	\$103 22
Written during the year.....	17,575,581	236,364 70	980,516	5,670 90
Total.....	\$33,883,783	\$172,290 02	\$983,510	\$5,774 12
Deduct expirations.....	16,318,611	240,486 14	932,010	5,714 12
In force at the end of the year.....	\$17,565,172	\$231,813 88	\$1,500	\$90 00
Deduct amount re-insured.....	648,625	8,636 85		
Net amount in force December 31st 1887.....	\$16,716,547	\$223,177 53	\$1,500	\$90 00

RECAPITULATION OF FIRE RISKS AND PREMIUMS

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fractions Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year less.....	\$11,971,859	\$165,354 06	1-2	\$32,677 03
1886.....	Two years,.....	4,550	86 20	1-4	22 06
1887.....	Two years,.....	3,200	22 95	3-4	17 22
1885.....	Three years,.....	1,040,086	12,638 02	1-6	2,106 34
1886.....	Three years,.....	1,527,483	18,448 30	1-2	9,224 15
1887.....	Three years,.....	1,711,708	20,251 42	5-6	16,076 20
1885.....	Four years,.....	1,500	15 00	3-8	4 48
1887.....	Four years,.....	6,400	70 00	7-8	61 25
1887.....	Five years,.....	11,150	217 08	1-10	21 70
1884.....	Five years,.....	18,050	304 50	3-10	91 35
1885.....	Five years,.....	46,325	745 87	1-2	372 93
1886.....	Five years,.....	226,406	3,556 52	7-10	2,459 56
1887.....	Five years,.....	147,040	1,465 61	9-10	1,319 06
Totals.....		\$16,716,547	223,177 53		\$115,233 31

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,949,278
Total amount of cash dividends declared since the company commenced business.....	219,607
Total amount of the company's stock owned by the directors at par value.....	46,000
Total amount loaned to officers and directors.....	9,800
Losses paid from organization to date.....	1,236,108
Dividends declared payable in stock from organization.....	112,600
Losses incurred during the year, fire, marine, and inland.....	168,123

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$617,580 00
Premiums received.....	8,930 38
Losses paid.....	2,533 37
Total losses incurred during the year in the State of Michigan.....	2,551 60

BOSTON MARINE INSURANCE COMPANY.

MASSACHUSETTS.

HOME OFFICE, No. 17 STATE ST. BOSTON.

(Incorporated December 24, 1873; commenced business January 20, 1874.)

RANSOM B. FULLER, *President*, - - - - - THOMAS H. LORD, *Secretary*.

Attorney for Michigan, FRANCIS O. DAVENPORT, of Detroit.

• CAPITAL.

Capital stock paid \$1,000,000

ASSETS.

Real estate	\$15,666 01
Loans on bond and mortgage of real estate (first liens).....	449,800 00
Interest due \$781.50, and accrued \$607.03, on said mortgage loans; total.....	1,894 53

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds	\$100,000 00	\$125,500 00	
Boston city bonds	100,000 00	110,812 50	
Bangor bonds	10,000 00	11,325 00	
Boston & Albany R. R. bonds	20,000 00	22,050 00	
Oregon Short Line R. R. bonds	10,000 00	9,875 00	
Chicago, Kansas & Western R. R. bonds	15,000 00	11,825 00	
Chicago, Burlington & Quincy R. R. bonds	7,000 00	6,440 00	
Louisville, Evansville & St. Louis R. R. bonds	2,000 00	2,040 00	
Atchison, Topeka & Santa Fé stock	115,000 00	111,750 00	
Chicago, Burlington & Quincy stock	62,700 00	81,698 75	
Iron Railroad stock	29,700 00	22,275 00	
Union Pacific stock	15,000 00	8,812 50	
Manchester Mills stock	20,000 00	29,400 00	
Atchison, Topeka & Santa Fé stock	20,000 00	20,000 00	
Elliot National Bank stock	25,000 00	32,437 50	
Merchandise National Bank stock	25,000 00	24,625 00	
State National Bank stock	20,000 00	23,000 00	
New England National Bank stock	15,000 00	21,975 00	
First National Bank stock	10,000 00	22,175 00	
National Bank of the Republic stock	15,000 00	20,700 00	
National Revere Bank stock	15,000 00	18,750 00	
Beverly National Bank (Beverly) stock	12,800 00	17,514 00	
Naumkeag National Bank (Salem) stock	10,000 00	14,075 00	
Atlantic National Bank stock	10,000 00	13,225 00	
Globe National Bank stock	12,400 00	12,294 50	
Hamilton National Bank stock	10,000 00	12,125 00	
National Exchange Bank stock	10,000 00	12,500 00	
Old Boston National Bank stock	10,000 00	11,600 00	
Atlas National Bank stock	10,000 00	11,425 00	
National Hide and Leather Bank stock	10,000 00	11,400 00	
Howard National Bank stock	10,000 00	10,625 00	
Suffolk National Bank stock	10,000 00	11,550 00	
National Eagle Bank stock	10,000 00	10,125 00	
Brookline National Bank stock	10,000 00	10,700 00	
Lincoln National Bank stock	8,000 00	8,680 00	
Merchant National Bank (Salem) stock	5,000 00	6,900 00	
North National Bank stock	4,900 00	6,288 00	
Mercantile National Bank (Salem) stock	5,000 00	5,975 00	
National Grand Bank (Marblehead) stock	1,700 00	2,125 00	
Railroad National Bank (Lowell) stock	1,500 00	1,948 13	
First National Bank (Salem) stock	500 00	850 00	
Merchants' National Bank stock	200 00	276 50	
Freemont National Bank stock	5,000 00	5,000 00	
Totals (carried out at market value)	\$319,100 00	\$383,815 38	933,815 38

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$169,951.00	\$104,780 00
Cash in bank	281,705 88
Interest due and accrued on stocks, not included in "market value"	2,547 41
Interest due and accrued on collateral loans	1,596 93
Net premiums in due course of collection	170,607 16
Bills receivable, <i>not matured</i> , taken for marine or inland risks	441,082 69
Aggregate amount of all the available assets of the company	<u>\$2,882,495 99</u>

LIABILITIES.

Amount of unpaid losses (of which \$20,750.00 are resisted)	\$315,315 00
Amount of reserve on all outstanding marine and inland risks	376,433 47
Aggregate liabilities (except capital stock)	<u>\$691,748 47</u>
Surplus as regards policy-holders	\$1,690,747 52
Capital stock	1,000,000 00
Surplus over capital	<u>\$690,747 52</u>

INCOME DURING THE YEAR.

	<i>On Marine and Inland Risks.</i>
Gross amount of cash received for premiums	\$1,226,227 31
Deduct amount paid for re-insurance, rebate, abatement, and return premiums	191,869 99
Net amount of cash actually received for premiums	\$1,033,357 32
Interest received on bonds and mortgages	72,281 61
Interest and dividends received on bonds and stocks, and from all other sources	
Aggregate cash income	<u>\$1,105,678 93</u>

EXPENDITURES DURING THE YEAR.

	<i>On Marine and Inland Risks.</i>
Gross amount actually paid for losses	\$320,027 69
Deduct amounts actually received for salvages, \$58,169.68; re-insurances, \$35,239.27	138,408 95
Net amount paid for losses (of which \$206,594.00 belonged to prior years)	\$681,618 74
Cash dividends actually paid	100,000 00
Paid or allowed during the year for commissions and brokerage	49,279 39
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	38,406 10
Paid State, National, and local taxes, in this and other States	17,887 35
All other payments, viz.: Rents and general expenses	79,269 69
Aggregate cash expenditures	<u>\$966,461 27</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886	\$9,501,520	\$356,152 19
Written during the year	124,176,861	1,274,721 94
Total	\$133,678,371	\$1,630,874 13
Deduct expirations	123,323,548	1,232,648 19
In force at the end of the year	\$10,349,738	\$398,225 94
Deduct amount re-insured	781,161	21,792 47
Net amount in force December 31st, 1887	<u>\$9,568,577</u>	<u>\$376,433 47</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$14,751,648
Total amount of cash dividends declared since the company commenced business.....	980,000
Total amount of the company's stock owned by the directors at par value.....	125,900
Losses paid from organization to date.....	9,055,708
Losses incurred during the year, marine and inland.....	923,749
Loaned to stockholders and officers.....	28,500

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Marine and Inland Risks.</i>
Marine and inland risks taken.....	\$207,457 00
Premiums received.....	519 65
Losses paid.....	62 61
Total losses incurred during the year in the State of Michigan.....	62 61

BOYLSTON INSURANCE COMPANY.

MASSACHUSETTS.

HOME OFFICE, No. 30, KILBY ST., BOSTON.

(Incorporated December 23, 1873; commenced business, January 6, 1873.)

JOSEPH W. BALCH, President, - - - - - WASHINGTON GLOVER, Secretary.

Attorney for Michigan, FRANCIS O. DAVENPORT, of Detroit.

CAPITAL.

Capital stock paid..\$557,200

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$173,000 00
Interest accrued on said mortgage loans.....	8,219 08
Value of lands mortgaged.....	\$123,800 00
Buildings (insured for \$123,800).....	123,000 00
Total value of mortgaged premises.....	\$223,800 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
ock.....	\$25,000 00	\$24,500 00
.....	20,000 00	23,000 00
stock.....	10,000 00	10,000 00
k.....	30,000 00	41,400 00
tock.....	30,000 00	35,600 00
ock.....	30,000 00	28,100 00
k.....	20,000 00	20,000 00
stock.....	1,700 00	2,499 00
.....	6,700 00	8,375 00
stock.....	5,700 00	11,400 00
Co. stock.....	30,000 00	72,900 00
.....	25,000 00	22,550 00
.....	25,000 00	25,750 00
.....	25,000 00	23,000 00
y R. R. bonds.....	30,000 00	39,400 00
. R. bonds.....	31,000 00	35,940 00

	Par Value.	Market Value.	
New England Mortgage Security Co. bonds.....	\$10,000 00	\$10,000 00	
United States bonds.....	51,000 00	54,570 00	
City of Cairo bonds.....	1,600 00	1,600 00	
Totals (carried out at market value).....	\$417,700 00	\$516,584 00	\$516,584 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$129,930.00.....	101,000 00
Cash in company's principal office, \$2,185.77; cash in bank, \$72,564.56....	74,750 33
Interest due and accrued on stocks, not included in "market value,"....	983 25
Interest due and accrued on collateral loans.....	911 05
Gross premiums in due course of collection.....	23,676 72
Bills receivable, <i>not matured</i> , taken for marine or inland risks.....	15,758 73
Aggregate amount of all the available assets of the company.....	\$909,878 10

LIABILITIES.

Amount of unpaid losses.....	\$48,330 00
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$30,361 29
Re-insurance reserve, <i>pro rata</i> on fire risks running more than one year.....	80,483 85
Re-insurance reserve at 100 per cent on all unexpired marine risks.....	13,415 26
Amount of reserve on all outstanding risks.....	174,259 90
Interest due to scrip holders.....	1,111 15
Due and accrued for salaries, rent, advertising, or agency expenses.....	500 00
Commissions and brokerage.....	1,300 00
Return premiums.....	200 00
Aggregate liabilities (except capital stock).....	\$225,701 05
Surplus as regards policy-holders.....	\$684,177 05
Capital stock.....	557,200 00
Surplus over capital.....	\$126,977 05

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$263,964 83	\$50,996 28	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	42,529 75	6,058 83	
	\$221,435 08	\$44,937 45	
Net amount of cash actually received for premiums.....			\$265,783 53
Interest received on bonds and mortgages.....			8,454 17
Interest and dividends received on bonds and stocks, and from all other sources.....			27,722 98
Income from all other sources, viz.: R. R. rights sold.....			69 75
Bills and notes received during the year for premiums remaining unpaid (carried inside); fire.....		\$22,939 02	
Marine and inland.....		16,491 43	
Total.....		\$39,430 45	
Aggregate cash income.....			\$302,029 43

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$138,653 89	\$43,958 86	
Deduct amounts actually received for salvages and re-insurances.....	1,748 59	14,199 73	
	\$136,904 80	\$29,758 83	

Net-amount paid for losses.....	\$166,663 18
Cash dividends actually paid.....	33,482 00
Interest paid to scrip-holders.....	1,627 25
Paid or allowed during the year for commissions and brokerage.....	42,847 29
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	29,400 00
Paid State, National, and local taxes in this State.....	5,886 05
All other payments, viz.: Rents and general expenses.....	27,225 88
Aggregate cash expenditures.....	\$306,081 55

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$27,620,613	\$314,073 74	\$482,251	\$16,026 84
Written during the year.....	26,938,636	265,823 85	6,561,333	46,769 76
Total.....	\$54,559,249	\$579,896 59	\$7,043,584	\$62,796 60
Deduct expirations.....	23,429,764	238,310 18	6,593,095	47,939 17
In force at the end of the year.....	\$31,129,485	\$341,586 48	\$450,489	\$14,857 43
Deduct amount re-insured.....	1,641,247	17,397 53	79,492	1,442 17
Net amount in force December 31st, 1887.....	\$29,488,238	\$324,188 95	\$370,997	\$13,415 26

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$12,918,216	\$160,723 57	1-2	\$80,361 29
1886.....	Two years,.....	42,117	280 96	1-4	65 24
1887.....		84,760	767 07	3-4	552 90
1886.....	Three years,.....	834,036	11,061 52	1-3	1,833 68
1886.....		1,070,330	13,135 58	1-2	6,567 99
1887.....	Four years,.....	1,567,286	16,883 87	5-6	14,069 99
1884.....		86,350	367 90	1-3	45 78
1886.....	Five years,.....	18,250	137 89	2-3	51 71
1886.....		6,766	217 90	5-8	136 18
1887.....	Six years,.....	66,112	474 25	7-8	414 97
1886.....		4,081,001	36,123 47	1-10	3,612 84
1884.....	Seven years,.....	1,930,332	20,389 38	3-10	6,110 61
1884.....		1,544,724	17,222 20	1-3	8,811 80
1885.....	Eight years,.....	1,483,940	17,193 47	7-10	12,026 43
1886.....		2,807,081	29,306 70	9-10	26,375 13
Totals.....		\$29,488,238	\$324,188 95		\$100,844 64

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$5,803,006 00
Total amount of cash dividends declared since the company commenced business.....	764,796 00
Total amount of the company's stock owned by the directors at par value.....	16,400 00
Total amount loaned to officers and directors.....	6,000 00
Losses paid from organization to date.....	3,173,617 00
Losses incurred during the year, fire, marine, and inland.....	184,348 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1897.		Fire Risks.
Fire risks taken.....		\$694,453 00
Premiums received.....		6,914 37
Losses paid.....		7,868 28
Total losses incurred during the year in the State of Michigan.....		8,908 70

BUFFALO GERMAN INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NOS. 447 AND 449 MAIN ST., BUFFALO.

(Incorporated February 15, 1867; commenced business February 16, 1867.)

PHILIP BECKER, *President*. - - - - - OLIVER J. EGGERT, *Secretary*.

Attorney for Michigan, KARL SCHMERMANN, Detroit.

CAPITAL.

Capital stock paid.....\$200,000

ASSETS.

Real estate.....		\$275,000 00
Loans on bond and mortgage of real estate (first liens).....		356,980 55
Interest due on said mortgage loans.....		2,307 55
Value of land mortgaged.....	\$612,740 00	
Buildings (insured for \$274,439.00).....	436,388 00	
Total value of mortgaged premises.....	\$1,050,128 00	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4 per cent. registered bonds.....	\$220,000 00	\$229,600 00	
Tonawanda Gas Company bonds.....	25,000 00	25,000 00	
City of Buffalo, N. Y., warrants.....	100,049 99	100,049 99	
Totals (carried out at market value).....	\$345,049 99	\$354,649 99	384,649 99

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$120,845.00.....	95,500 00
Cash in company's principal office, \$1,725.51; cash in bank, \$96,301.99..	98,027 50
Interest due and accrued on collateral loans.....	845 00
Gross premiums in due course of collection.....	53,048 41
Bills receivable, <i>not matured</i> , taken for fire risks.....	596 32
Rents due and accrued.....	1,525 00

Aggregate amount of all the available assets of the company.....\$1,267,728 32

LIABILITIES.

Amount of unpaid losses (of which \$6,126.60 are resisted).....	\$25,199 81
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$141,162 95
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	150,876 54

Amount of reserve on all outstanding risks.....	800,839 49
Commissions and brokerage.....	9,237 29

Aggregate liabilities (except capital stock).....\$385,276 59

Surplus as regards policy-holders	\$332,451 73
Capital stock	200,000 00
Surplus over capital	\$732,451 73

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums	\$492,984 54
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	98,253 80
Net amount of cash actually received for premiums	\$394,731 24
Interest received on bonds and mortgages	18,127 91
Interest and dividends received on bonds and stocks, and from all other sources	20,653 78
Income from all other sources, viz: Rents, \$15,139.48; brokerage, \$2,618.85; profit and loss account, \$130.99	17,889 33
Bill- and notes received during the year for premiums remaining unpaid (carried inside)	\$396 32
Aggregate cash income	\$451,402 25

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses	\$223,376 74
Deduct amount actually received for salvages, \$491.37; re-insurances, 0.79	9,342 16
Net amount paid for losses (of which \$20,268.31 belonged to prior years),	\$214,034 58
Cash dividends actually paid	40,000 00
Paid or allowed during the year for commissions and brokerage	78,494 23
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	20,290 08
Paid State, National and local taxes, in this and other States	7,888 68
All other payments, viz: Taxes and expenses on real estate, \$8,167.56; expense account, \$15,341.52; printing and stationery, \$2,357.82	25,866 90
Aggregate cash expenditures	\$386,074 47

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886	\$52,840,686	\$54,839 14
Written during the year	46,150,019	501,303 21
Total	\$98,990,705	\$1,056,142 35
Deduct expirations	43,791,276	471,317 65
In force at the end of the year	\$55,199,429	\$534,824 70
Deduct amount re-insured	1,100,045	10,308 05
Net amount in force December 31st, 1887	\$54,098,784	\$574,621 65

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887	One year or less	\$25,969,742	\$282,325 90	1-2	\$141,162 95
1886	Two years.	123,635	1,167 92	1-4	291 93
1887	Two years.	8,038	801 17	3-4	675 88
1885	Three years.	6,801,267	65,853 73	1-6	10,975 62
1886	Three years.	7,483,990	75,823 16	1-3	57,911 53
1887	Three years.	9,313,174	93,401 85	5-6	77,834 67
1884	Four years.	57,465	547 70	1-8	68 46
1885	Four years.	57,529	529 77	3-8	311 16
1886	Four years.	118,365	1,096 45	5-8	679 08
1887	Four years.	99,656	917 28	7-8	502 62
1883	Five years.	596,111	7,968 64	1-10	796 86
1884	Five years.	558,985	7,082 74	8-10	2,124 72
1885	Five years.	763,420	9,259 07	1-2	4,629 53
1886	Five years.	1,086,690	13,082 02	7-10	9,157 41
1887	Five years.	1,193,723	14,974 25	9-10	13,476 53
Totals		\$54,098,784	\$574,621 65		\$300,899 49

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,856,853
Total amount of cash dividends declared since the company commenced business.....	545,925
Total amount of the company's stock owned by the directors at par value.....	60,500
Total amount loaned to officers and directors.....	149,000
Losses paid from organization to date.....	2,361,353
Losses incurred during the year, fire.....	217,404
Loaned to stockholders and officers.....	14,700

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,928,098 00
Premiums received.....	22,787 80
Losses paid.....	15,136 53
Total losses incurred during the year in the State of Michigan.....	13,880 18

CALIFORNIA INSURANCE COMPANY.

CALIFORNIA.

HOME OFFICE, SAN FRANCISCO.

(Incorporated February, 1861; commenced business February, 1861.)

L. L. BROMWELL, *President*, - - - - - W. H. C. FOWLER, *Secretary*.

Attorney for Michigan, GEORGE W. CHANDLER, of Detroit.

CAPITAL.

Capital stock paid.....\$600,000

ASSETS.

Real estate.....	\$100,000 00
Loans on bonds and mortgage of real estate (first liens).....	24,476 67
Interest accrued on said mortgage loans.....	611 00
Total value of lands mortgaged.....	\$32,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
United States bonds.....	\$150,000 00	\$190,125 00
Oakland Gas bonds.....	25,000 00	25,500 00
Northern Pacific R. R. bonds.....	35,000 00	41,300 00
Spring Valley water bonds.....	24,000 00	30,240 00
Pacific Rolling Mill Co. bonds.....	9,000 00	9,450 00
San Diego Gas and Electric Light bonds.....	25,000 00	25,750 00
Bank of California stock.....	27,200 00	51,000 00
First National Bank of San Francisco stock.....	20,000 00	36,150 00
Oakland Bank of Savings stock.....	27,550 00	32,380 50
Grangers Bank stock.....	20,000 00	12,000 00
California Wire Works Co. stock.....	10,000 00	5,000 00
Pacific Rolling Mill Co. stock.....	20,000 00	20,000 00
California Safe Deposit and Trust Co. stock.....	15,000 00	7,560 00
Wells, Fargo & Co. Bank stock.....	20,000 00	28,000 00
London, Paris and American Bank stock.....	20,000 00	18,600 00

	<i>Par Value.</i>	<i>Market Value.</i>	
Oakland Gas Light and Heat Co. stock.....	Nominal.	\$12,900 00	
Spring Valley Water Co. stock.....	\$50,000 00	51,250 00	
Merced Security Savings Bank stock.....	Nominal.	7,500 00	
Contra Costa Water Co. stock.....	"	27,300 00	
San Francisco Gas Light Co. stock.....	16,000 00	8,800 00	
Totals (carried out at market value).....	\$523,750 00	\$638,895 50	\$638,895 50
Cash in company's principal office, \$18,398.18; cash in bank, \$247,353.36.....			265,751 49
Interest due and accrued on stocks, not included in "market value".....			5,722 29
Gross premiums in due course of collection.....			117,985 88
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....			18,472 60
Aggregate amount of the assets of the company.....			\$1,171,915 48
Deduct special deposit in Oregon.....			50,000 00
Total admitted assets.....			\$1,121,915 48

LIABILITIES.

Amount of unpaid losses (of which \$5,250.00 are resisted).....		\$44,339 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$169,408 18	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	82,396 96	
Re-insurance reserve at 100 per cent on all unexpired marine and inland navigation risks.....	96,353 50	
Amount of reserve on all outstanding risks.....		348,158 64
Commissions and brokerage.....		14,890 68
Aggregate.....		\$407,388 32
Deduct liability on special deposit.....		8,030 95
Net liabilities (except capital stock).....		\$399,357 37
Surplus as regards policy-holders.....	\$722,558 08	
Capital stock.....	600,000 00	
Surplus over capital.....	\$122,558 08	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount of cash received for premiums.....	\$500,217 14	\$180,057 41	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	88,985 99	22,815 43	
	\$411,231 15	\$97,241 98	
Net amount of cash actually received for premiums.....			\$508,478 18
Interest and dividends received on bonds and stocks, and from all other sources.....			40,670 88
Income from all other sources, viz.: Rents.....			2,600 00
Investment profits.....			6,029 75
Bills and notes received during the year for premiums remaining unpaid (carried inside).....		\$18,472 60	
Aggregate cash income.....			\$557,778 26

EXPENDITURES DURING THE YEAR.

Net amount paid for fire and marine losses (of which \$41,678.54 belonged to prior years).....	\$249,550 80
Cash dividends actually paid.....	72,000 00
Paid or allowed during the year for commissions and brokerage.....	87,240 46
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	87,041 48

Paid State, National, and local taxes, in this and other States.....	\$10,905 96
All other payments, viz.: General expenses.....	50,532 93
Aggregate cash expenditures.....	<u>\$507,271 61</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$32,966,376	\$430,416 98	\$1,277,100	\$73,962 79
Written during the year.....	37,617,122	506,869 52	8,734,968	222,939 13
Total.....	\$67,583,498	\$927,276 50	\$10,012,068	\$296,901 92
Deduct expirations.....	31,178,615	403,666 75	7,166,166	156,883 33
In force at the end of the year.....	\$36,404,883	\$523,579 75	\$2,845,902	\$137,018 59
Deduct amount re-insured.....	2,153,640	35,178 19	921,071	40,665 09
Net amount in force December 31st, 1887.....	<u>\$34,251,243</u>	<u>\$488,401 56</u>	<u>\$1,924,831</u>	<u>\$96,353 50</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction of Premiums Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$33,840,288	\$338,816 86	1-2	\$169,405 18
1886.....	Two years,.....	189,133	2,073 82	1-4	518 33
1887.....	Three years,.....	129,473	1,865 96	3-4	1,399 48
1885.....	Four years,.....	2,485,246	31,816 89	1-6	5,719 39
1886.....	Five years,.....	2,368,219	25,378 04	1-2	17,639 08
1887.....	Six years.....	3,380,639	47,618 40	5-6	39,707 01
1884.....	.....	12,100	237 90	1-8	29 74
1885.....	.....	29,925	508 94	3-8	190 66
1886.....	.....	8,100	89 98	5-8	56 24
1887.....	.....	12,680	261 25	7-8	238 59
1883.....	.....	189,265	2,287 39	1-10	228 74
1884.....	.....	304,617	4,291 28	2-10	1,237 33
1885.....	.....	830,421	5,792 30	1-2	2,896 15
1886.....	.....	261,468	4,528 04	7-10	3,169 63
1887.....	.....	717,371	10,246 01	9-10	9,221 41
1887.....	.....	6,000	60 00	11-12	55 00
Totals.....		<u>\$34,251,243</u>	<u>\$488,401 56</u>		<u>\$251,806 14</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$5,773,610
Total amount of cash dividends declared since the company commenced business.....	1,150,200
Total amount of the company's stock owned by the directors at par value.....	75,100
Losses paid from organization to date.....	2,836,736
Dividends declared payable in stock from organization.....	50,000
Losses incurred during the year, fire, marine, and inland.....	252,211

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Oregon.....	\$50,000 00	\$3,000 96

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1901.		Fire Risks.
Fire risks taken.....		\$945,127 00
Premiums received.....		17,801 43
Losses paid.....		5,535 10
Total losses incurred during the year in the State of Michigan.....		<u>5,536 23</u>

CITIZENS' INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 156, BROADWAY, N. Y.

(Incorporated April, 1836; commenced business April, 1837.)

EDWARD A. WALTON, *President.* - - - - - FRANK M. PARKER, *Secretary.*

Attorney for Michigan, E. R. MERRIFIELD, of Lansing.

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

Real estate	\$109,500 00
Loans on bond and mortgage of real estate (first liens)	88,400 00
Interest accrued on said mortgage loans	887 82
Value of lands mortgaged	\$90,500 00
Buildings (insured for \$45,200)	69,500 00
Total value of mortgaged premises	<u>\$160,000 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4 per cent. registered bonds	\$150,000 00	\$189,000 00	
United States 4½ per cent. registered bonds	150,000 00	162,000 00	
Lake Shore and Michigan Southern R. R. bonds	50,000 00	64,000 00	
Union Trust Company stock	10,000 00	45,000 00	
National Citizens' Bank stock	24,500 00	83,565 00	
National Bank of Commerce stock	10,000 00	17,000 00	
Union Pacific R. R. stock	20,000 00	11,800 00	
N. Y. Central and Hudson River R. R. stock	10,000 00	10,900 00	
Missouri, Kansas & Texas 1st mortgage 7 per cent. bonds	15,000 00	15,900 00	
Missouri, Kansas & Texas gen'l cons. 6. per cent. bonds	10,000 00	7,300 00	
Virginia bonds	10,000 00	1,000 00	
Totals (carried out at market value)	<u>\$459,500 00</u>	<u>\$557,165 00</u>	557,165 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$297,110.00	225,150 00
Cash in company's principal office, \$35,595.94; cash in bank, \$5,001.04 ..	40,596 98
Interest due and accrued on stocks, not included in "market value"	4,132 50
Interest due and accrued on collateral loans	1,195 69
Gross premiums in due course of collection	79,882 01
Rents due and accrued	830 01

Aggregate amount of the assets of the company	\$1,107,240 02
Deduct special deposits in other States	50,000 00

Total admitted assets..... \$1,057,240 02

LIABILITIES.

Amount of unpaid losses (of which \$3,089.89 are resisted).....	\$50,611 65
Re-insurance reserve at 80 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$244,996 27
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	184,951 64
	<u>\$429,947 91</u>
Deduct re-insurance paid	10,258 44
Amount of reserve on all outstanding risks	419,694 47
Cash dividends declared, due or to become due.....	228 50
Due and accrued for salaries, rent, advertising, or Agency expenses.....	1,400 00
Commissions and brokerage.....	14,259 97
Return premiums	700 00
Aggregate	<u>\$486,894 39</u>
Deduct liabilities on special deposits.....	7,061 88
Net liabilities (except capital stock).....	<u>\$479,833 01</u>
Surplus as regards policy-holders	\$577,407 01
Capital stock.....	300,000 00
Surplus over capital.....	<u>\$277,407 01</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$678,756 15
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	76,261 15
Net amount of cash actually received for premiums.....	\$602,505 00
Interest received on bonds and mortgages.....	3,512 88
Interest and dividends received on bonds and stocks, and from all other sources	47,694 54
Income from all other sources, viz : Rents.....	5,735 96
Aggregate cash income.....	<u>\$659,448 38</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses	\$391,425 71
Deduct amounts actually received for salvages, \$6,908.20; re-insurances, \$3,656.94	15,655 14
Net amount paid for losses (of which \$70,888.76 belonged to prior years)....	\$375,770 57
Cash dividends actually paid.....	29,983 70
Paid or allowed during the year for commissions and brokerage.....	105,446 24
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	44,008 35
Paid State, National, and local taxes, in this and other States.....	15,741 99
All other payments, viz : Rents and general expenses.....	91,682 75
Aggregate cash expenditures.....	<u>\$662,628 60</u>

MISCELLANEOUS.

	<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$88,476,700 17	\$796,342 82	
Written during the year.....	79,904,622 36	682,882 26	
Total.....	<u>\$168,081,222 53</u>	<u>\$1,479,225 08</u>	
Deduct those expired and marked off as terminated in 1887.....	75,290,771 97	661,326 91	
In force at the end of the year.....	\$92,790,450 56	\$827,908 17	
Deduct amount re-insured	2,946,315 99	20,506 68	
Net amount in force December 31st, 1887.....	<u>\$89,844,134 57</u>	<u>\$807,401 29</u>	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.		Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less		\$5 38 49	\$420,992 58	1-8	\$344,006 27
1886	Two years,		72 17	942 41	1-4	235 60
1887			150 67	1,159 01	3-4	869 26
1885	Three years,		68 56	66,706 83	1-6	11,117 80
1886			24 89	78,003 61	1-3	26,546 31
1887	Four years,	1	60 00	91,117 38	5-6	75,931 10
1884			51 00	250 66	1-8	38 46
1885	Five years,		150 00	383 64	3-8	148 67
1886			38,416 06	597 46	5-8	379 41
1887	Five years,		71,886 67	581 39	7-8	461 61
1883			866,057 23	8,428 45	1-10	843 64
1884	Five years,		1,789,908 67	22,448 79	8-10	6,734 64
1885			1,946,974 57	22,785 53	1-2	11,393 76
1886			1,859,700 58	21,206 38	7-10	14,645 85
1887			2,630,964 01	26,244 37	9-10	26,419 96
Totals			\$92,790,450 56	\$237,908 17		\$429,947 91

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$10,045,713
Total amount of cash dividends declared since the company commenced business	1,760,550
Total amount of the company's stock owned by the directors at par value	61,040
Losses paid from organization to date	4,778,294
Losses incurred during the year, fire	880,243
Loaned to stockholders	47,400
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	

Name States and Countries.	Deposits.	Liabilities.
Georgia	\$25,000 00	\$2,301 74
North Carolina	10,000 00	2,193 86
Virginia	15,000 00	2,566 78
Totals	\$50,000 00	\$7,061 38

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken	\$1,568,001 67
Premiums received	25,005 28
Losses paid	16,464 61
Total losses incurred during the year in the State of Michigan	15,118 08

CITIZENS' INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, PITTSBURGH.

(Incorporated March 1849; commenced business March, 1850.

W. G. JOHNSTON, President. J. R. SNIVELY, Secretary.

Attorney for Michigan, A. C. BLODGET, of Detroit.

CAPITAL.

Capital stock paid. \$500,000

ASSETS.

Real estate	\$108,000 00
Loans on bond and mortgage of real estate (first liens)	201,908 84
Interest accrued on said mortgage loans	2,875 62
Total value of mortgaged premises, buildings (insured for \$102,025.00)....	<u>\$619,100 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Alleghany Compromise bonds	\$1,000 00	\$1,300 00	
United States bonds	21,000 00	26,670 00	
Pittsburgh & Birmingham Passenger R'y bonds	1,500 00	1,675 00	
Pittsburgh and Connelleville R. R. bonds	1,000 00	1,075 00	
Springfield School, Pittsburgh, bonds	3,000 00	3,056 00	
Howard, School, Pittsburgh, bonds	8,000 00	8,400 00	
Sixth Ward School, Pittsburgh, bonds	5,000 00	6,450 00	
German Evangelical Protestant Church bonds	5,000 00	5,375 00	
Point Bridge, Pittsburgh, bonds	4,500 00	4,900 00	
Pittsburg, New Castle & Lake Erie R. R. bonds	3,000 00	3,620 00	
First National Bank, Alleghany, stock	10,000 00	17,000 00	
Safe Deposit Co. stock	5,000 00	6,150 00	
Eagle Cotton Mills Co. stock	1,000 00	310 00	
New York & Cleveland Gas Coal Co. stock	750 00	750 00	
Alleghany Insurance Co. stock	1,000 00	1,400 00	
Alleghany Suspension Bridge stock	2,500 00	3,000 00	
Birmingham Insurance Co. stock	4,500 00	4,500 00	
Pittsburgh McKeesport & Yonghuheny R. R.	10,000 00	12,000 00	
Monongahela Insurance Co. stock	1,250 00	1,250 00	
First National Bank, Pittsburg, Pa., stock	3,400 00	14,804 00	
Masonic National Bank, Pittsburgh, Pa., stock	5,000 00	5,250 00	
Citizens' National Bank, Pittsburgh, Pa., stock	5,000 00	6,300 00	
Alleghany National Bank, Pittsburgh, Pa., stock	10,000 00	12,000 00	
Duquesne National Bank, Pittsburgh, Pa., stock	15,500 00	20,150 00	
Third National Bank, Pittsburgh, Pa., stock	15,000 00	24,375 00	
Marine National Bank, Pittsburg, Pa., stock	10,000 00	10,200 00	
German National Bank, Alleghany, stock	2,500 00	3,125 00	
Guarantee Company of North America, stock	250 00	325 00	
Merchants & Manufacturers' National Bank, stock	3,000 00	3,540 00	
Iron City National Bank stock	3,000 00	14,900 00	
Exchange National Bank stock	2,750 00	4,545 00	
Mechanics' National Bank stock	1,250 00	2,575 00	
Metropolitan National Bank stock	10,000 00	10,000 00	
Totals (carried out at market value)	<u>\$185,850 00</u>	<u>\$246,890 00</u>	246,890 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$72,765.00			55,989 00
Cash in company's principal office, \$2,334.60; cash in bank, \$23,566.22			25,920 82
Gross premiums in due course of collection			25,779 70
Rents due and accrued			879 17
Aggregate amount of all the available assets of the company			<u>\$667,542 65</u>

LIABILITIES.

Amount of unpaid losses	\$19,267 16
Re-insured reserve at 80 per cent. of premiums on fire risks, running one year or less, from date of policy	\$91,865 14
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	67,492 43
Amount of reserve on all outstanding risks	159,857 57
Due and accrued for salaries, rent, advertising, or agency expenses	480 00
Aggregate liabilities (except capital stock)	<u>\$179,074 73</u>
Surplus as regards policy-holders	\$488,467 92
Capital stock	500,000 00
Impairment of capital	<u>-\$11,532 08</u>

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$277,818 68
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	43,240 08
Net amount of cash actually received for premiums.....	\$235,578 65
Interest received on bonds and mortgages.....	12,409 10
Interest and dividends received on bonds and stocks, and from all other sources.....	16,986 51
Income from all other sources, viz.: Rents.....	6,006 40
Aggregate cash income.....	\$270,980 66

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$26,062.91 belonged to prior years).....	\$197,975 40
Cash dividends actually paid.....	15,000 00
Paid or allowed during the year for commissions and brokerage.....	48,433 88
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	12,792 47
Paid State, National, and local taxes in this and other States.....	9,870 65
All other payments, viz.: General expenses.....	24,559 07
Aggregate cash expenditures.....	\$308,181 47

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$27,628,798	\$333,688 88	\$10,500 00	\$500 00
Written during the year.....	25,270,720	277,884 55		
Total.....	\$52,899,518	\$611,573 43	\$10,500 00	\$500 00
Deduct expirations.....	24,967,092	289,985 27	10,500 00	500 00
In force at the end of the year.....	\$27,932,421	\$320,988 16		
Deduct amount re-insured.....	600,088	7,236 81		
Net amount in force December 31st, 1887.....	\$27,332,333	\$313,751 35		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$15,855,108	\$183,730 29	1-2	\$91,985 14
1886.....	Two years,.....	85,555	677 97	1-4	169 49
1887.....		84,976	1,183 03	3-4	887 25
1885.....	Three years,.....	2,859,254	31,809 74	1-6	5,268 29
1886.....		3,634,791	40,864 13	1-3	20,432 08
1887.....	Four years,.....	3,474,417	39,109 42	5-6	82,591 15
1884.....		44,950	545 52	1-8	68 19
1885.....	Five years,.....	41,032	436 33	3-8	159 87
1886.....		14,600	148 20	5-8	92 60
1887.....	Six years,.....	84,234	838 21	7-8	295 89
1883.....		75,740	1,013 24	1-10	101 33
1884.....	Seven years,.....	300,828	3,720 03	8-10	1,116 00
1885.....		885,670	5,069 65	1-3	2,534 53
1886.....	Eight years,.....	429,343	4,454 60	7-10	3,468 15
1887.....		26,840	341 59	9-10	307 85
Totals.....		\$27,332,333	\$313,931 85		\$159,757 57

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,401,911
Total amount of cash dividends declared since the company commenced business.....	679,000
Total amount of the company's stock owned by the directors at par value.....	86,650
Losses paid from organization to date.....	1,248,520
Losses incurred during the year, fire, marine, and inland.....	191,600
Loaned to stockholders and officers.....	15,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$350,048 00
Premiums received.....	14,502 39
Losses paid.....	8,726 95
Total losses incurred during the year in the State of Michigan.....	6,384 96

COMMERCE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NO. 57 STATE ST., ALBANY.

(Incorporated June 1, 1859; commenced business June 1, 1859.)

GARRET A. VAN ALLEN, *President.* - - - - - RICHARD V. DEWITT, *Secretary.*

Attorney for Michigan, ALEXANDER A. SAENGER, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....		\$30,000 00
Loans on bond and mortgage of real estate (first liens).....		82,800 00
Value of lands mortgaged.....	\$37,500 00	
Buildings (insured for \$31,000).....	45,000 00	
Total value of mortgaged premises.....	<u>\$82,500 00</u>	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds.....	\$200,000 00	\$254,000 00	
United States coupon bonds.....	10,000 00	12,500 00	
City of Springfield, Ill., bonds.....	5,000 00	5,000 00	
National Commercial Bank of Albany stock.....	15,000 00	81,500 00	
First National Bank of Albany stock.....	15,000 00	25,500 00	
National Exchange Bank of Albany stock.....	10,000 00	10,000 00	
Albany City National Bank stock.....	7,000 00	8,750 00	
National Bank of Cohoes, N. Y., stock.....	5,000 00	5,250 00	
Merchants' National Bank of Albany stock.....	800 00	1,600 00	
Totals (carried out at market value).....	<u>\$287,800 00</u>	<u>\$354,000 00</u>	354,600 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$27,565.....	21,300 00
Cash in company's principal office, \$1,785.53; cash in bank, \$23,087.65.....	24,823 18
Interest due and accrued on stocks, not included in "market value".....	688 33
Net premiums in due course of collection.....	5,112 86
Rents due and accrued.....	50 00

Aggregate amount of all the available assets of the company..... \$469,374 87

LIABILITIES.

Amount of unpaid losses (of which \$2,500.00 are resisted).....	\$13,600 00
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$52,268 50
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	29,219 41

Amount of reserve on all outstanding risks..... 81,487 91

Aggregate liabilities (except capital stock)..... \$95,087 91

Surplus as regards policy-holders.....	\$374,286 46
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$174,286 46</u>

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$149,175 98
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	20,851 91
Net amount of cash actually received for premiums.....	\$128,324 07
Interest received on bonds and mortgages.....	1,577 94
Interest and dividends received on bonds and stocks, and from all other sources.....	20,154 08
Income from all other sources, viz: Rents, \$1,813.02; premium on bank stock sold, \$4,000.00.....	5,813 02
Aggregate cash income.....	<u>\$155,869 11</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$86,990 49
Deduct amounts actually received for salvages, \$77.91; re-insurances, \$5,157.74.....	5,235 65
Net amount paid for losses (of which \$5,162.07 belonged to prior years)....	\$81,754 84
Cash dividends actually paid.....	20,000 00
Paid or allowed during the year for commissions and brokerage.....	23,375 55
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	11,629 94
Paid State, National, and local taxes, in this and other States.....	6,008 40
All other payments, viz: General expenses.....	5,546 20
Aggregate cash expenditures.....	<u>\$148,314 98</u>

MISCELLANEOUS.

	Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....		\$16,208,988	\$175,822 92
Written during the year.....		14,264,451	148,882 57
Total.....		\$30,473,439	\$324,705 49
Deduct expirations.....		14,609,671	152,558 81
In force at the end of the year.....		\$15,863,768	\$172,146 68
Deduct amount re-insured.....		1,066,713	11,912 14
Net amount in force December 31st, 1887.....		<u>\$14,797,055</u>	<u>\$160,234 54</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$9,641,126	\$104,537 00	1-2	\$52,268 50
1886.....	Two years, {	13,150	138 51	1-4	34 63
1887.....		20,323	147 30	3-4	110 85
1886.....	Three years, {	1,258,530	12,189 32	1-6	2,198 22
1887.....		1,201,440	14,990 71	1-2	7,495 35
1886.....	Four years, {	1,524,258	15,291 70	5-6	12,743 08
1887.....		16,600	187 50	1-8	20 94
1886.....	Five years, {	26,687	259 33	3-8	97 24
1887.....		16,400	164 00	5-8	109 50
1886.....	Six years, {	10,500	121 20	7-8	105 17
1887.....		133,492	1,562 99	1-10	156 20
1886.....	Seven years, {	126,790	1,545 58	3-10	463 67
1887.....		185,951	2,407 37	1-2	1,203 68
1886.....	Eight years, {	242,755	3,190 88	7-10	2,233 61
1887.....		188,073	2,494 65	9-10	2,245 18
1886.....	Seven years.....	1,000	27 00	-----	9 00
Totals.....		<u>\$14,797,055</u>	<u>\$160,234 54</u>	-----	<u>\$81,487 91</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$4,116,780
Total amount of <i>cash</i> dividends declared since the company commenced business.....	644,000
Total amount of the company's stock owned by the directors at par value.....	38,575
Total amount loaned to directors.....	11,000
Losses paid from organization to date.....	2,717,058
Loans incurred during the year, fire.....	88,774

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$591,447 00-
Premiums received.....	8,408 61
Losses paid.....	909 60-
Total losses incurred during the year in the State of Michigan.....	1,037 18-

COMMERCIAL INSURANCE COMPANY.

CALIFORNIA.

HOME OFFICE, No. 439 CALIFORNIA ST., SAN FRANCISCO.

(Incorporated February 23, 1872; commenced business March 1, 1872.)

JOHN. H. WISE, *President.* - - - - - CHARLES A. LATON, *Secretary.*

Attorney for Michigan, SAMUEL H. ROW, of Lansing.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....	\$5,080 80
Loans on bond and mortgage of real estate (first liens).....	189,592 28
Interest due and accrued on said mortgage loans.....	1,030 85
Value of lands mortgaged.....	\$334,670
Buildings (insured for \$156,250).....	815,000
Total value of mortgaged premises.....	\$849,600

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds.....	\$50,000 00	\$52,750 00	
Shasta County bonds.....	17,500 00	18,775 00	
Rocklin School District bonds.....	5,000 00	5,100 00	
Merchants' Exchange Bank stock.....	190,000 00	80,400 00	
Spring Valley Water-works stock.....	20,500 00	21,012 50	
Totals (carried out at market value).....	\$283,000 00	\$188,037 50	188,037 50-

Cash in company's principal office, \$671.85; cash in bank, \$7,010.74.....	\$7,682 59
Interest due and accrued on stocks and bonds, not included in "market value".....	102 50
Gross premiums in due course of collection.....	87,071 73
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....	5,647 05
Aggregate amount of the assets of the company.....	\$434,194 75
Deduct special deposit in Oregon.....	62,750 00
Total admitted assets.....	<u>\$371,444 75</u>

LIABILITIES.

Amount of unpaid losses.....	\$12,434 16
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less from date of policy.....	\$133,087 98
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	32,154 25
Re-insurance reserve at 100 per cent on all unexpired marine and inland navigation risks.....	12,254 47
Amount of reserve on all outstanding risks.....	177,496 65
Commissions and brokerage.....	1,609 71
Return premiums.....	1,791 53
Aggregate.....	\$193,832 05
Deduct liability on special deposit.....	8,193 75
Net liabilities (except capital stock).....	<u>\$185,138 30</u>
Surplus as regards policy holders.....	\$186,306 45
Capital stock.....	200,000 00
Impairment of capital.....	<u>-\$13,693 55</u>

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$453,068 09	\$33,206 20
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	77,216 10	9,006 73
	<u>\$374,871 99</u>	<u>\$24,199 43</u>
Net amount of cash actually received for premiums.....		\$399,071 47
Interest received on bonds and mortgages.....		15,249 66
Interest and dividends received on bonds and stocks, and from all other sources.....		7,099 11
Bills and notes received during the year for premiums remaining unpaid (carried inside).....		\$5,647 05
Aggregate cash income.....		<u>\$421,420 24</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$255,462 31	\$9,392 43
Net amount paid for losses (of which \$18,753.09 belonged to prior years).....		\$264,854 73
Cash dividends actually paid.....		24,000 00
Paid or allowed during the year for commissions and brokerage.....		78,204 58
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		29,895 85
Paid State, National, and local taxes, in this and other States.....		7,564 36
All other payments, viz.: Rents and general expenses.....		28,544 18
Aggregate cash expenditures.....		<u>\$432,863 70</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Marine and Thereon. Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$19,623,064	\$306,080 28	\$232,443
Written during the year.....	28,344,761	452,088 09	2,606,908
Total.....	\$47,967,825	\$758,118 37	\$2,738,346
Deduct expirations.....	26,004,060	421,595 48	2,645,671
In force at the end of the year.....	\$22,963,775	\$336,522 89	\$192,675
Deduct amount re-insured.....	921,579	16,231 52	26,500
Net amount in force December 31st, 1887.....	\$22,042,196	\$320,291 37	\$167,175

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887....	One year or less.....	\$19,803,869	\$280,598 17	1-2	\$140,293 09
1886....	Three years, {	705,945	10,819 56	1-6	1,808 26
1886....		1,035,964	16,014 38	1-2	8,007 18
1887....		1,541,852	22,621 45	5-6	18,861 21
1883....		7,500	98 97	1-10	9 90
1884....	Five years, {	10,850	156 07	3-10	46 82
1886....		100,106	1,823 48	1-2	914 24
1886....		102,201	1,837 69	7-10	1,286 88
1887....		186,999	2,580 15	9-10	2,304 14
Totals.....		\$22,963,775	\$336,522 89		\$173,516 22

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,606,268
Total amount of cash dividends declared since the company commenced business.....	600,000
Total amount of the company's stock owned by the directors at par value.....	127,800
Total amount loaned to officers and directors.....	41,500
Losses paid from organization to date.....	1,846,704
Dividends declared payable in stock from organization.....	80,000
Losses incurred during the year, fire, marine, and inland.....	256,536

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Oregon.....	\$62,750 00	\$8,196 75

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	\$320,711 26
Premiums received.....	16,704 34
Losses paid.....	3,763 82
Total losses incurred during the year in the State of Michigan.....	3,763 82

CONCORDIA FIRE INSURANCE COMPANY.

WISCONSIN.

HOME OFFICE, MILWAUKEE.

(Incorporated March 7, 1870; commenced business March 23, 1870.)

J. H. INBUSCH, *President.* - - - - - GUSTAV WOLLAEGER, *Secretary.*
 Attorney for Michigan, EBER WARD, of Detroit.

CAPITAL.

Capital stock paid.....\$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$328,820 00
Interest due \$90.00, and accrued, \$3,564.81 on said mortgage loans. Total	8,654 81
Value of lands mortgaged.....	\$548,750 00
Buildings (insured for \$173,975.00).....	530,900 00
Total value of mortgaged premises.....	\$1,079,650 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Town New Holstein, Wis., bonds.....	\$30,000 00	\$30,000 00	
Town Schleswig, Wis., bonds.....	10,000 00	10,000 00	
Cook County, Ill., bonds.....	5,000 00	5,800 00	
City of Chicago, Ill., bonds.....	40,000 00	42,725 00	
City of Cincinnati, O., bonds.....	40,000 00	44,000 00	
Washington Co., Ill., bonds.....	15,000 00	15,000 00	
Totals (carried out at market value).....	\$140,000 00	\$147,325 00	147,325 00

Cash in company's principal office, \$3,269.13; cash in bank, \$17,452.11..	20,721 24
Interest due and accrued on stocks not included in "market value".....	2,152 77
Gross premiums in due course of collection.....	45,837 91

Aggregate amount of all the available assets of the company.....	\$548,011 78
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LIABILITIES.

Amount of unpaid losses (of which \$500.00 are resisted).....	\$25,688 22
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$126,920 40
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	133,808 78
Amount of reserve on all outstanding risks.....	260,729 18
Commissions and brokerage.....	9,167 58

Aggregate liabilities (except capital stock).....	\$295,584 96
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Surplus as regards policy holders.....	\$252,426 75
Capital stock.....	200,000 00
Surplus over capital.....	\$52,426 75

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$397,963 43
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	49,616 92
Net amount of cash actually received for premiums.....	\$348,316 50
Interest received on bonds and mortgages.....	18,900 86
Interest and dividends received on bonds and stocks, and from all other sources.....	8,989 84
Aggregate cash income.....	<u>\$376,156 70</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$21,450 44
Deduct amount actually received for salvages, \$536.74; re-insurances, \$7,713.89.....	8,280 63
Net amount paid for losses (of which \$21,018.98 belonged to prior years).....	\$233,169 81
Cash dividends actually paid.....	8,120 00
Paid or allowed during the year for commissions and brokerage.....	72,044 06
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	20,825 42
Paid State, National, and local taxes, in this and other States.....	7,563 82
All other payments: General expenses.....	27,191 55
Aggregate cash expenditures.....	<u>\$358,414 66</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$32,525,954	\$450,034 84
Written during the year.....	80,417,261	406,570 45
Total.....	\$62,943,215	\$856,605 29
Deduct expirations.....	24,622,071	846,523 74
In force at the end of the year.....	\$38,321,144	\$510,081 55
Deduct amount re-insured.....	839,925	13,519 06
Net amount in force December 31st, 1887.....	<u>\$37,481,219</u>	<u>\$496,562 49</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$17,352,780	\$253,810 79	1-3	\$126,920 40
1886.....		108,419	979 39	1-4	244 86
1887.....	Two years,.....	79,728	674 96	3-4	506 23
1885.....		4,886,535	50,778 20	1-6	8,463 08
1886.....	Three years,.....	5,644,318	65,017 40	1-3	32,508 70
1887.....		6,510,900	74,237 53	5-6	61,881 90
1884.....		27,240	228 16	1-8	28 53
1885.....	Four years,.....	19,030	246 14	3-8	92 31
1886.....		23,905	270 56	5-8	169 10
1887.....		14,381	199 19	7-8	174 29
1883.....		414,287	6,890 97	1-10	735 09
1884.....	Five years,.....	496,962	7,471 84	3-10	2,241 55
1885.....		554,306	8,238 56	1-2	4,144 23
1886.....		809,819	12,216 81	7-10	8,551 83
1887.....		1,043,604	15,741 90	9-10	14,167 71
Totals.....		<u>\$37,481,219</u>	<u>\$496,562 49</u>		<u>\$290,729 18</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,685,489
Total amount of cash dividends declared since the company commenced business.....	97,687
Total amount of the company's stock owned by the directors at par value.....	189,600
Losses paid from organization to date.....	867,163
Losses incurred during the year, fire.....	227,839
Loaned to stockholders and officers.....	5,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,940,298 00
Premiums received.....	27,181 10
Losses paid.....	16,212 49
Total losses incurred during the year in the State of Michigan.....	15,933 57

CONNECTICUT FIRE INSURANCE COMPANY.

CONNECTICUT.

HOME OFFICE, HARTFORD.

(Incorporated June, 1850; commenced business July, 1850.)

J. D. BROWNE, *President.* - - - - - CHARLES R. BURT, *Secretary.*

Attorney for Michigan, CHARLES F. PELTIER, of Detroit.

CAPITAL.

Capital stock paid..... \$1,000,000

ASSETS.

Real estate.....	\$83,950 00
Loans on bond and mortgage of real estate (first liens),.....	635,100 00
Value of lands mortgaged.....	\$847,400 00
Buildings (insured for \$845,450.00).....	848,450 00
Total value of mortgaged premises.....	\$1,695,850 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
Bonds—		
United States registered 4 per cent consols.....	\$99,500 00	\$125,370 00
Dominion of Canada, 4 per cent.....	100,000 00	102,500 00
State of Georgia, 4½ per cent.....	25,000 00	26,625 00
City of Hartford.....	15,000 00	15,900 00
City of New Britain.....	15,000 00	15,750 00
City of Middletown, 7½.....	10,000 00	10,000 00
City of Middletown, 6½.....	10,000 00	10,000 00
City of Toledo, Ohio.....	10,000 00	10,500 00
City of Erie, Pennsylvania.....	10,000 00	10,300 00
Cass County, Dakota.....	12,000 00	12,000 00
Wappello County, Iowa.....	10,000 00	10,000 00
Coffey County, Kansas.....	10,000 00	10,000 00
Tiffin, Ohio, Gas Company.....	14,000 00	14,000 00
Minneapolis Gas Light Company.....	25,000 00	26,250 00
Traders' Safe and Trust Co., Chicago.....	10,000 00	10,000 00

	Par Value.	Market Value.
Michigan Central Railroad Company.....	\$20,000 00	\$25,200 00
Quincy, Alton & St. Louis Railroad Company.....	49,000 00	49,000 00
New York, New Haven & Hartford R. R. Co., guaranteed	40,000 00	50,800 00
Broadway & Seventh Avenue Railroad Company.....	20,000 00	20,800 00
Dayton & Michigan Railroad Company.....	25,000 00	25,500 00
Chicago, Burlington & Quincy Railroad Company.....	7,000 00	6,790 00
Detroit, Lansing & Northern R. R. Co., guaranteed.....	2,000 00	2,000 00
Grand Rapids, Detroit & Lansing R. R. Co., guaranteed	8,000 00	8,000 00
Stocks—		
Chicago, Burlington & Quincy Railroad Co.	69,000 00	89,010 00
Chicago & Northwestern Railroad Co.	15,000 00	15,900 00
New York New Haven & Hartford Railroad Co.	60,000 00	125,000 00
Pittsburg, Ft. Wayne & Chicago Railroad Co.	30,000 00	45,000 00
Boston & Albany Railroad Co.	11,400 00	22,280 00
New York Central & Hudson River Railroad Co.	20,000 00	21,600 00
Detroit, Lansing & Northern R. R. Co. preferred.....	20,000 00	21,600 00
Chicago, Rock Island & Pacific Railroad Co.	22,000 00	24,640 00
Importers' & Traders' National Bank, New York.....	31,000 00	102,800 00
Farmers' & Mechanics' National Bank, Hartford.....	12,500 00	12,125 00
National Exchange Bank, Hartford.....	20,600 00	26,780 00
Hartford National Bank, Hartford.....	80,000 00	48,000 00
First National Bank, Hartford.....	18,500 00	17,780 00
Etna National Bank, Hartford.....	10,000 00	10,500 00
Phoenix National Bank, Hartford.....	15,000 00	18,760 00
Charter Oak National Bank, Hartford.....	9,300 00	9,785 00
Mercantile National Bank, Hartford.....	10,000 00	9,000 00
Connecticut Trust & Safe Deposit Co., Hartford.....	4,500 00	5,830 00
First National Bank, Minneapolis, Minn.	16,700 00	22,545 00
Second National Bank, New Haven, Conn.	1,200 00	8,038 00
Northwestern Telegraph Co., guaranteed.....	25,000 00	22,500 00
Totals (carried out at market value).....	\$995,200 00	\$1,269,776 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$9,000.00.....	6,175 00
Cash in company's principal office, \$311.21; cash in bank, \$79,325.64.....	79,636 85
Net premiums in due course of collection.....	89,269 47

Aggregate amount of the assets of the company.....	\$2,168,907 32
Deduct special deposit in other States.....	219,100 00
Total admitted assets.....	\$1,944,807 32

LIABILITIES.

Amount of unpaid losses (of which \$16,917.73 are resisted).....	\$102,464 32
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$368,077 72
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	297,810 56
Amount of reserve on all outstanding risks.....	665,888 28
Aggregate.....	\$768,852 60
Deduct liabilities on special deposit.....	55,529 79
Aggregate liabilities (except capital stock).....	\$712,822 81
Surplus as regards policy-holders.....	\$1,231,984 51
Capital stock.....	1,000,000 00
Surplus over capital.....	\$231,984 51

INCOME DURING THE YEAR.

Gross amount of cash received for premiums.....	On Fire Risks. \$1,219,529 65
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	219,376 18
Net amount of cash actually received for premiums.....	\$999,853 47
Interest received on bonds and mortgages.....	85,492 85
Interest and dividends received on bonds and stocks, and from all other sources.....	65,976 50
Aggregate cash income.....	\$1,151,322 82

EXPENDITURES DURING THE YEAR.

Net amount paid for fire and tornado losses (of which \$72,980.27 belonged to prior years).....	\$645,557 47
Cash dividends actually paid.....	89,000 00
Paid or allowed during the year for commissions and brokerage.....	155,066 57
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	92,432 58
Paid State, National, and local taxes, in this and other States.....	23,909 00
All other payments, viz: General expenses.....	75,072 40
Aggregate cash expenditures.....	<u>\$1,072,037 97</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire and Tornado Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$95,322,494	\$1,189,475 89
Written during the year.....	97,065,220	1,219,529 65
Total.....	<u>\$192,387,714</u>	<u>\$2,409,005 54</u>
Deduct expirations.....	89,443,378	1,120,697 24
Net amount in force December 31st, 1887.....	<u>\$102,943,896</u>	<u>\$1,288,308 30</u>

RECAPITULATION OF FIRE AND TORNADO RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$54,588,702	\$786,155 45	1-2	\$368,077 72
1886.....	Two years.....	146,561	1,413 14	1-4	853 28
1887.....		207,763	1,412 85	3-4	1,069 64
1886.....	Three years.....	9,409,518	101,786 13	1-6	16,964 25
1887.....		10,810,152	113,872 15	1-2	56,936 07
1887.....	Four years.....	12,851,449	183,784 10	5-6	111,486 76
1884.....		148,153	1,576 59	1-8	197 07
1886.....	Five years.....	187,940	1,963 63	3-8	511 25
1887.....		123,780	1,197 88	5-8	748 65
1887.....	Six years.....	191,153	1,482 73	7-8	1,906 19
1886.....		2,749,622	30,533 11	1-10	3,053 31
1884.....	Seven years.....	2,561,038	31,432 86	3-10	9,444 85
1886.....		3,002,238	38,049 52	1-2	19,024 76
1886.....	Eight years.....	2,941,874	40,225 22	7-10	23,157 65
1887.....		4,104,053	53,962 89	9-10	43,566 60
Totals.....		<u>\$102,943,896</u>	<u>\$1,288,308 30</u>		<u>\$665,888 23</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$9,076,544
Total amount of cash dividends declared since the company commenced business.....	1,345,000
Total amount of the company's stock owned by the directors at par value.....	98,700
Total amount loaned to directors.....	10,175
Losses paid from organization to date.....	5,006,336
Losses incurred during the year, fire.....	654,769
Loaned to stockholders not officers.....	9,800

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Canada.....	\$100,000 00	\$21,042 40
Oregon.....	50,000 00	10,931 36
Georgia.....	25,000 00	10,507 34
Virginia.....	44,100 00	13,048 69
Totals.....	<u>\$219,100 00</u>	<u>\$55,529 79</u>

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$3,082,471 00
Premiums received.....	44,308 88
Losses paid.....	35,988 43
Total losses incurred during the year in the State of Michigan.....	<u>35,120 69</u>

CONTINENTAL INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NOS. 100 AND 102 BROADWAY, NEW YORK.

(Incorporated November, 1852; commenced business, January, 1853.)

H. H. LAMPORT, *President.* - - - - - CYRUS PECK, *Secretary.*

Attorney for Michigan, IRA WORCESTER, of Detroit.

CAPITAL.

Capital stock paid.....\$1,000,000

ASSETS.

Real estate.....	\$893,500 00
Loans on bond and mortgage of real estate (first liens).....	183,660 00
Interest accrued on said mortgage loans.....	3,102 06
Value of lands mortgaged.....	\$236,700 00
Buildings (insured for \$229,375).....	267,900 00
Total value of mortgaged premises.....	\$504,600 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
American Exchange National Bank stock.....	\$25,000 00	\$25,000 00
Bank of America stock.....	6,900 00	11,730 00
Bowery National Bank stock.....	5,000 00	10,000 00
Mechanics' National Bank stock.....	30,000 00	49,500 00
Mercantile National Bank stock.....	25,000 00	36,750 00
Merchants' National Bank stock.....	17,500 00	24,500 00
Metropolitan National Bank stock.....	11,000 00	8,600 00
Nassau Bank stock.....	5,000 00	7,250 00
Phoenix National Bank stock.....	7,840 00	9,188 00
St. Nicholas Bank stock.....	18,000 00	21,600 00
Central Trust Co. stock.....	20,000 00	100,000 00
New York & Harlem R. R. Co stock.....	75,000 00	161,250 00
California Southern R. R. Co., 6 per cent. 1st mortgage gold bonds.....	50,000 00	55,500 00
Cedar Rapids, Ia. Falls & N. W. Railway Co., 1st guar. mortgage 6 per cent bonds, reg.....	50,000 00	53,000 00
Central R. R. & B'k'g Co. of Ga., Tripartite 1st mortgage 7 per cent bonds, reg.....	100,000 00	108,000 00
Chicago, R. I. & Pac. R. R. Co., Coll. & Ext. 1st mortgage 5 per cent bonds.....	100,000 00	107,000 00
Chicago, Milwaukee & St. Paul R'y Co., 1st Mortgage 6 per cent. bonds, (Chi. & Pac. Div.) reg.....	50,000 00	50,000 00
Chicago & Northwestern R'way Co., 1st mortgage sinking Fund 6 per cent. reg. bonds.....	50,000 00	60,000 00
Chicago, St. Paul, Minn. & Omaha R'y Co., 1st Con. mortgage 6 per cent bonds, reg.....	100,000 00	120,000 00
Columbia & Greenville R. R. Co., 1st mortgage 6 per cent. bonds, reg.....	50,000 00	50,000 00
Elmira, Cortland & Northern R. R. Co., Pref. 1st mortgage 6 per cent. bonds, reg.....	50,000 00	55,000 00
Erie Railway Co., Consolidated 1st mortgage 7 per cent. bonds, reg.....	50,000 00	68,000 00
Indiana, Bloomington & Western R'way Co., Pref. 1st mortgage 7 per cent. bonds, reg.....	125,000 00	152,550 00
Milwaukee, L. S. & Western R'way Co., 1st Con. mortgage 6 per cent. bonds, reg.....	50,000 00	60,000 00
Morris & Essex R. R. Co., 1st Con. Guar. mortgage 7 per cent. bonds, reg.....	50,000 00	66,500 00
N. Y. Central & Hudson River Railway Co., Deb. 5 per cent. bonds.....	50,000 00	54,500 00

	Par Value.	Market Value.	
N. Y., Lackawanna & Western R'way Co., 1st mortgage 6 per cent. bonds, reg.....	\$50,000 00	\$52,500 00	
N. Y., L. E. & Western R. R. Co., 1st mortgage 6 per cent. prior lien bonds, reg.....	50,000 00	52,500 00	
Raleigh & Augusta Air Line R. R. Co., 6 per cent. 1st mortgage bonds.....	50,000 00	55,000 00	
St. Paul, Minn. & Manitoba R'way 6 per cent. bonds, (Dak. Extension,) reg.....	100,000 00	116,000 00	
Alabama New Bonds, Class "A".....	10,000 00	10,500 00	
Georgia 4½ per cent. bonds, 1915.....	25,000 00	26,250 00	
Georgia 7 per cent. bonds, Oct. 1.....	8,000 00	8,400 00	
South Carolina 6 per cent. Consolidated "Brown" bonds.....	12,000 00	12,600 00	
U. S. Registered 6 per cent. bonds, currency.....	810,000 00	1,086,075 00	
" " " " " registered.....	280,000 00	312,500 00	
" " " " " coupon.....	50,000 00	62,500 00	
Totals (carried out at market value).....	\$2,596,040 00	\$3,298,228 00	\$3,298,228 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$200,800.00.....			140,000 00
Cash in company's principal office, \$2,440.53; cash in bank, \$208,639.05.....			211,079 58
Interest due and accrued on stocks, not included in "market value,".....			27,195 20
Interest due and accrued on collateral loans.....			4,165 61
Gross premiums in due course of collection.....			177,252 85
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....			185,621 90
Rents due and accrued.....			6,822 83
Aggregate amount of the assets of the company.....			\$4,875,628 03
Deduct special deposit in Georgia.....			25,000 00
Total admitted assets.....			\$4,850,628 03

LIABILITIES.

Amount of unpaid losses (of which \$86,933.00 are resisted).....		\$297,264 75
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$690,090 21	
Re-insurance reserve, <i>pro rata</i> on fire risks running more than one year.....	1,896,813 84	
Amount of reserve on all outstanding risks.....		2,585,904 05
Unpaid principal on scrip, \$34,284; interest due to scrip-holders, \$6,302.52.....		40,586 52
Cash dividends declared, due or to become due.....		870 10
Commissions and brokerage.....		80,000 00
Aggregate liabilities (except capital stock).....		\$2,954,625 42
Surplus as regards policy-holders.....	\$1,895,997 61	
Capital stock.....	1,000,000 00	
Surplus over capital.....	\$895,997 61	

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$2,670,762 92	\$129,863 50	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	314,278 09	69,297 18	
	\$2,356,484 83	\$60,566 32	
Net amount of cash actually received for premiums.....			\$2,417,081 15
Interest received on bonds and mortgages.....			16,108 24
Interest and dividends received on bonds and stocks, and from all other sources.....			171,429 81
Income from all other sources, viz.: Rents.....			88,836 08
Aggregate cash income.....			\$2,642,950 28

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$1,432,541 31	\$256,853 81	
Deduct amounts actually received for salvages, \$43,540.74; re-insurances, \$38,352.95.....	75,356 56	56,587 13	
	\$1,357,184 75	\$200,316 68	
Net amount paid for losses (of which \$392,711.14 belonged to prior years),			\$1,557,501 43
Cash dividends actually paid.....			153,776 70
Interest paid to scrip-holders.....			6,780 20
Scrip, or certificates of profits redeemed in cash.....			
Paid or allowed during the year for commissions and brokerage.....			428,627 46
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			323,013 94
Paid State, National, and local taxes in this and other States.....			63,250 62
All other payments, viz.: Rents and general expenses.....			206,794 47
Aggregate cash expenditures.....			\$2,789,784 82

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$475,525.783	\$4,353,988 03	\$1,754,845	\$35,900 00
Written during the year.....	300,943,005	2,622,679 62	49,799,000	88,506 78
Total.....	\$776,468,788	\$6,981,665 65	\$51,553,845	\$154,406 78
Deduct expirations.....	218,189,922	1,747,547 38	51,491,045	154,048 50
In force at the end of the year.....	\$558,278,846	\$5,234,118 27	\$22,300	\$363 28
Deduct amount re-insured.....	16,490,007	156,198 71	62,300	363 28
Net amount in force December 31st, 1887.....	\$541,788,839	\$5,077,919 56		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$188,712,929	\$1,380,180 41	1-3	\$380,090 21
1886.....		1,105,340	3,958 46	1-4	969 62
1887.....	Two years.....	5,587,384	16,039 88	3-4	12,029 91
1886.....		47,576,764	359,236 59	1-6	59,872 77
1886.....	Three years.....	50,474,963	398,365 04	3-6	199,182 52
1887.....		59,391,985	423,611 86	5-6	357,176 55
1884.....		8,419,899	84,816 59	1-8	10,602 07
1886.....	Four years.....	8,468,776	86,025 44	3-8	32,259 54
1886.....		8,449,884	86,621 89	5-8	54,138 70
1887.....		5,065,497	53,799 49	7-8	47,074 56
1883.....		26,746,656	355,972 80	1-10	35,597 28
1884.....		27,633,409	399,738 79	3-10	119,921 64
1885.....	Five years.....	89,070,745	559,305 54	5-10	279,652 77
1886.....		33,795,274	452,519 06	7-10	316,763 88
1887.....		30,987,194	409,536 74	9-10	368,583 07
Various years.—More than five years.....		312 280	3,190 96	Pro-rata.	1,969 46
Totals.....		\$541,788,839	\$5,077,919 56		\$2,585,904 06

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$40,395,431
Total amount of cash dividends declared since the company commenced business.....	4,845,747
Total amount of the company's stock owned by the directors at par value.....	177,500
Total amount loaned to officers and directors.....	41,000
Losses paid from organization to date.....	22,446,594
Losses incurred during the year, fire, marine, and inland.....	1,441,925
Loaned to stockholders not officers.....	40,000

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

Name States and Countries.	Deposits.
Georgia.....	\$25,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine and inland risks taken.....	\$5,663,532 00	\$419,334 00	\$6,082,866 00
Premiums received.....	76,150 33	389 39	76,539 72
Losses paid.....	59,881 31	14,824 86	74,706 66
Total losses incurred during the year in the State of Michigan.....	54,375 90	13,480 45	60,856 35

COOPER INSURANCE COMPANY.

OHIO.

HOME OFFICE, DAYTON.

(Incorporated January, 1867; commenced business January 22, 1867.)

D. E. MEAD, *President*. - - - - - CHARLES W. SCHENCK, *Secretary*.

Attorney for Michigan, BRYON D. SMALLBY, of Detroit.

CAPITAL.

Capital stock paid..... \$100,000

ASSETS.

Real estate.....	\$853 98
Loans on bond and mortgage of real estate (first liens).....	47,867 05
Interest due \$145.80 and accrued, \$1,077.17 on said mortgage loans; total.....	1,222 97
Total value of mortgaged premises.....	<u>\$150 000</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4½ per cent bonds.....	\$40,000 00	\$43,200 00	
New Carlisle, Ohio, bonds.....	1,500 00	1,500 00	
Merchants' National Bank stock, Dayton, O.....	11,600 00	18,560 00	
Dayton National Bank stock, Dayton, Ohio.....	2,000 00	8,200 00	
Merchants' National Bank stock, Cincinnati, O.....	15,000 00	20,850 00	
Third National Bank stock, Piqua, O.....	10,000 00	10,000 00	
Fourth National Bank stock, Grand Rapids, Mich.....	15,300 00	17,595 00	
Home Ave. R. R. stock, Dayton, O.....	2,600 00	2,880 00	
Fifth Street R. R. stock, Dayton, O.....	10,550 00	11,605 00	
Richmond & Miami R. R. stock, Ind.....	5,000 00	8,500 00	
Totals (carried out at market value).....	\$113,550 00	\$137,970 00	137,970 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$168,525.00.....	53,102 80
Cash in company's principal office, \$5,813.44; cash in bank, \$10,788.47....	18,051 91
Interest due and accrued on stocks, not included in "market value"....	1,607 33
Interest due and accrued on collateral loans.....	241 34
Gross premiums in due course of collection.....	20,899 42
Bills receivable, <i>not matured</i> , taken for fire risks.....	1,669 03
Due from other companies for re-insurance on losses already paid.....	625 91

Aggregate amount of all the available assets of the company.....	<u>\$281,111 69</u>
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LIABILITIES.

Amount of unpaid losses.....	\$11,777 87
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less from date of policy.....	\$47,444 25
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	57,110 44
Amount of reserve on all outstanding risks.....	104,554 69
Return premiums.....	3,286 93
Aggregate liabilities (except capital stock).....	<u>\$119,619 49</u>

Surplus as regards policy holders.....	\$161,422 20
Capital stock.....	100,000 00
Surplus over capital	<u>\$61,422 20</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$217,888 10	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	60,189 58	
Net amount of cash actually received for premiums.....		\$157,698 57
Interest received on bonds and mortgages.....		4,221 40
Interest and dividends received on bonds and stocks, and from all other sources.....		8,548 18
Income from all other sources, viz.: Premiums on stock sold.....		2,945 00
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	\$22,068 46	
Aggregate cash income.....		<u>\$178,413 15</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$124,267 91	
Deduct amounts actually received for salvages and re-insurances.....	22,736 58	
Net amount paid for losses (of which \$6,291.54 belonged to prior years...)		\$95,531 33
Cash dividends actually paid.....		10,000 00
Paid or allowed during the year for commissions and brokerage.....		32,869 73
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		13,370 04
Paid State, National, and local taxes in this and other States.....		2,468 13
All other payments, viz.: General expenses and supplies.....		16,312 30
Aggregate cash expenditures.....		<u>\$170,551 53</u>

MISCELLANEOUS.

	<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....		\$14,807,771	\$182,973 84
Written during the year.....		17,872,098	217,334 16
Total.....		\$32,279,869	\$401,307 50
Deduct expirations.....		13,552,489	163,972 92
In force at the end of the year.....		\$18,727,380	\$237,334 58
Deduct amount re-insured.....		3,583,013	42,899 76
Net amount in force December 31st, 1887.....		<u>\$15,144,367</u>	<u>\$194,434 82</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$6,771,610	\$94,888 49	1-3	\$47,444 26
1895.....		1,125,220	14,065 26	1-6	2,344 31
1886.....	Three years, {.....	1,513,904	18,923 80	1-3	9,461 90
1887.....		2,721,112	20,323 23	5-6	24,943 52
1888.....		554,410	5,452 92	1-10	545 29
1889.....		478,066	5,976 07	3-10	1,732 82
1886.....	Five years, {.....	599,162	7,489 53	1-3	3,744 77
1886.....		727,517	8,289 70	7-10	5,802 79
1887.....		753,346	9,416 83	9-10	8,475 14
Totals.....		<u>\$15,144,367</u>	<u>\$194,434 82</u>		<u>\$104,554 69</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,802,639 00
Total amount of cash dividends declared since the company commenced business.....	189,200 09
Total amount of the company's stock owned by the directors at par value.....	62,200 00
Total amount loaned to officers and directors.....	1,663 00
Losses paid from organization to date.....	828,726 00
Losses incurred during the year, fire.....	102,909 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,672,990 00
Premiums received.....	26,882 10
Losses paid.....	15,154 82
Total losses incurred during the year in the State of Michigan.....	17,260 44

DWELLING HOUSE INSURANCE COMPANY.

MASSACHUSETTS.

HOME OFFICE, No. 40 WATER ST., BOSTON.

(Incorporated December 30, 1872; commenced business January 9, 1873.)

CHARLES K. NICHOLS, *President.* - - - - - HENRY F. PERKINS, *Secretary.*

Attorney for Michigan, HENRY OHRES, of Detroit.

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$173,050 00
Interest accrued on said mortgage loans.....	2,694 56
Value of lands mortgaged.....	\$208,000 00
Buildings (insured for \$174,850.00).....	181,200 00
Total value of mortgaged premises.....	<u>\$384,200 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
Second National Bank, Boston, stock.....	\$10,000 00	\$15,200 00
Merchants' National Bank, Boston stock.....	10,000 00	18,500 00
Republic National Bank, Boston, stock.....	10,000 00	18,500 00
State National Bank, Boston, stock.....	10,000 00	11,500 00
Suffolk National Bank, Boston, stock.....	10,000 00	11,500 00
Atlas National Bank, Boston, stock.....	10,000 00	11,500 00
Howard National Bank, Boston, stock.....	10,000 00	10,700 00
Hide and Leather National Bank, Boston, stock.....	5,000 00	7,250 00
New England National Bank, Boston, stock.....	5,000 00	7,250 00
City National Bank, Boston, stock.....	5,000 00	6,250 00
Redemption National Bank, Boston, stock.....	5,000 00	6,250 00
Union National Bank, Boston, stock.....	4,400 00	6,248 00
Eagle National Bank, Boston, stock.....	3,000 00	3,080 00
Tremont National Bank, Boston, stock.....	700 00	707 00

	Par Value.	Market Value.	
Eastern R. R. bonds.....	\$5,000 00	\$8,100 00	
Boston & Maine R. R. bonds.....	10,000 00	11,600 00	
Boston & Lowell R. R. bonds.....	10,000 00	12,200 00	
Boston & Providence R. R. bonds.....	10,000 00	12,200 00	
Fitchburgh R. R. bonds.....	8,000 00	9,380 00	
Old Colony R. R. bonds.....	20,000 00	23,300 00	
Vermont & Massachusetts R. R. stock.....	10,000 00	13,500 00	
Totals (carried out at market value).....	\$178,000 00	\$213,281 60	\$213,281 00
Amount loaned on bonds, stocks, and other securities (except mortgages) held as collateral, the market value of which is \$4,500.00.....			3,500 00
Cash in company's principal office, \$23,350.79; cash in bank, \$36,919.98.....			60,270 77
Interest due and accrued on stocks, not included in "market value," in- cluding bank tax due, \$4,657.23.....			6,480 56
Gross premiums in due course of collection.....			64,568 61
Bills receivable, <i>not matured</i> , taken for fire risks.....			42,718 07
Aggregate amount of all the available assets of the company.....			<u>\$566,543 57</u>

LIABILITIES.

Amount of unpaid losses (of which \$5,200.00 are resisted).....		\$3,350 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$38,169 04	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	280,450 86	
Amount of reserve on all outstanding risks.....		268,619 40
Reclaimable by insured on perpetual policies.....		372 00
Commissions and brokerage.....		18,480 23
Aggregate liabilities (except capital stock).....		<u>\$285,821 63</u>
Surplus as regards policy-holders.....	\$280,721 94	
Capital stock.....	300,000 00	
Impairment of capital.....	-\$19,278 06	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$216,258 44	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	33,083 96	
Net amount of cash actually received for premiums.....		\$183,224 46
Interest received on bonds and mortgages.....		8,823 00
Interest and dividends received on bonds and stocks, and from all other sources.....		10,916 80
Income from all other sources, viz.: Commissions from other companies.....		174 84
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	\$42,718 07	
Aggregate cash income.....		<u>\$203,139 73</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for losses (of which \$6,860.00 belonged to prior years).....	\$82,088 18
Cash dividends actually paid.....	18,720 00
Paid or allowed during the year for commissions and brokerage.....	50,568 61
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	14,803 10
Paid State, National, and local taxes, in this and other States.....	7,120 87
All other payments, viz.: Rent and general expenses.....	22,786 04
Aggregate cash expenditures.....	<u>\$195,586 80</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$42,582,341	\$381,519 36
Written during the year.....	27,522,923	250,220 56
Total.....	\$70,409,264	\$631,739 91
Deduct expirations.....	21,171,622	182,932 88
In force at the end of the year.....	\$49,237,642	\$448,807 03
Deduct amount re-insured.....	53,150	312 37
Net amount in force December 31st 1887.....	\$49,184,492	\$448,494 66

RECAPITULATION OF FIRE RISKS AND PREMIUMS

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887....	One year less.....	\$10,558,798	\$66,838 08	1-2	\$33,169 04
1886....	Two years,.....	198,688	1,814 23	1-4	828 56
1887....		160,744	1,121 67	3-4	841 25
1885....	Three years,.....	4,518,980	47,292 72	1-6	7,882 12
1886....		5,527,730	63,424 58	1-2	31,712 28
1887....	Four years,.....	8,750,440	76,944 89	5-6	64,120 74
1884....		119,318	1,077 10	1-8	134 64
1885....	Five years,.....	482,589	4,225 07	3-8	1,584 78
1886....		318,116	2,103 05	5-8	1,814 40
1887....	Perpetual entire premium.....	223,010	2,174 19	7-8	1,902 84
1883....		820,247	6,122 40	1-10	612 24
1884....	.....	3,456,118	27,336 75	3-10	8,201 02
1885....		2,865,237	31,420 65	1-2	15,710 27
1886....	.....	4,896,542	46,990 69	7-10	32,893 48
1887....		6,289,922	70,225 84	9-10	63,212 26
Perpetual entire premium.....		18,300	372 00		
Totals.....		\$49,184,492	\$448,494 66		\$268,619 40

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,196,518
Total amount of cash dividends declared since the company commenced business.....	270,000
Total amount of the company's stock owned by the directors at par value.....	24,400
Losses paid from organization to date.....	310,139
Losses incurred during the year, fire.....	83,578

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,742,722 00
Premiums received.....	16,742 04
Losses paid.....	5,554 20
Total losses incurred during the year in the State of Michigan.....	5,024 44

EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

RHODE ISLAND.

HOME OFFICE, EQUITABLE BUILDING, PROVIDENCE

(Incorporated May, 1889; commenced business September, 1890.)

FRED W. ARNOLD, *President*, - - - - - JAMES E. TILLINGHAST, *Secretary*.

Attorney for Michigan, FRANCIS O. DAVENPORT, of Detroit.

CAPITAL.

Capital stock paid \$300,000

ASSETS.

Real estate	\$129,900 00
Loans on bond and mortgage of real estate (first liens)	99,200 00
Interest accrued on said mortgage loans	1,120 00
Value of land mortgaged	\$179,900 00
Buildings (insured for \$74,000.00)	119,000 00
Total value of mortgaged premises	\$298,900 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Old National Bank of Providence stock	\$50,000 00	\$67,500 00	
National Bank of Commerce of Providence stock	17,000 00	19,890 00	
American National Bank of Providence stock	10,000 00	9,500 00	
Third National Bank of Providence stock	8,000 00	3,750 00	
Fourth National Bank of Providence stock	10,000 00	12,500 00	
First National Bank of Warren stock	10,000 00	10,000 00	
N. Y. Central and Hudson River Railroad Co. stock	20,000 00	21,800 00	
Illinois Central Railroad Co. stock	13,400 00	15,812 00	
United States bonds	25,000 00	31,497 50	
New York Elevated Railroad bonds	25,000 00	28,750 00	
Pawtuxet Valley Railroad bonds	22,000 00	27,000 00	
Quincy, Alton and St. Louis Railroad bonds	10,000 00	10,000 00	
National Water-works Co. bonds	10,000 00	10,000 00	
Union Pacific Railroad bonds	25,000 00	28,250 00	
Totals (carried out at market value)	\$250,400 00	\$286,789 50	286,789 50
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$3,680.00			2,800 00
Cash in company's principal office, \$555.43; cash in bank, \$15,986.15			16,541 57
Interest due and accrued on stocks, not included in "market value"			890 00
Gross premiums in due course of collection			21,645 41
Rents due and accrued			1,695 00
Aggregate amount of all the available assets of the company			\$560,081 48

LIABILITIES.

Amount of unpaid losses (of which \$750.00 are resisted)	\$15,538 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy	\$36,614 47
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	41,120 49
Re-insurance reserve at 100 per cent. on all unexpired marine risks	480 45

Amount of reserve on all outstanding risks.....	\$128,215 41
Cash dividends declared, due or to become due.....	402 80
Due and accrued for salaries, rent, advertising, or agency expenses.....	8,000 00
Aggregate liabilities (except capital stock).....	\$147,156 21
Surplus as regards policy-holders.....	\$412,925 27
Capital stock.....	800,000 00
Surplus over capital.....	\$112,925 27

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount received for premiums.....	\$232,619 87	\$11,206 80	
Deduct amount paid for re-insurance, for rebate, abate- ment, and return premiums.....	24,574 98	2,552 36	
	<u>\$208,044 44</u>	<u>\$8,654 44</u>	
Net amount of cash actually received for premiums.....			\$216,698 88
Interest received on bonds and mortgages.....			5,245 61
Interest and dividends received on bonds and stocks, and from all.. other sources.....			13,318 44
Income from all other sources, viz. : Rents.....			5,879 86
Aggregate cash income.....			\$240,542 79

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount actually paid for losses.....	\$111,870 16	\$9,514 66	
Deduct amount actually received for salvages, \$1,279.85; re-insurances, \$723.48.....	1,305 70	697 68	
	<u>\$110,564 46</u>	<u>\$9,117 08</u>	
Net amount paid for losses (of which \$16,623.61 belonged to prior years)..			\$119,681 49
Cash dividends actually paid.....			24,654 80
Paid or allowed during the year for commissions and brokerage.....			38,299 68
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			82,472 83
Paid State, National, and local taxes, in this and other States.....			7,458 25
Aggregate cash expenditures.....			\$222,566 55

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$19,548,049	\$234,250 09	\$354,223	\$3,414 05
Written during the year.....	20,394,801	232,619 87	2,097,170	11,206 89
Total.....	\$39,942,850	\$466,869 48	\$2,451,392	\$14,620 94
Deduct expirations.....	18,745,882	215,908 72	2,372,105	14,008 49
In force at the end of the year.....	\$21,197,018	\$250,960 74	\$79,287	\$618 45
Deduct amount re-insured.....	321,375	3,094 62	15,000	138 00
Net amount in force December 31st, 1887.....	\$20,875,643	\$247,866 12	\$64,287	\$480 45

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887....	One year or less.....	\$13,888,145	\$173,228 94	1-2	\$86,614 47
1886.....	Two years, {	74,160	785 19	1-4	183 80
1887.....		68,406	445 18	3-4	833 89
1885.....		528,846	5,365 74	1-6	894 29
1886.....	Three years, {	795,998	8,020 08	1-3	4,010 04
1887.....		1,170,296	12,374 54	5-6	10,312 13
1884.....		27,820	274 07	1-8	84 26
1885.....	Four years, {	74,608	922 29	3-8	348 11
1886.....		59,700	1,875 30	5-8	859 55
1887.....		46,750	451 86	7-8	385 28
1883.....	Five years {	707,499	8,288 51	1-10	822 85
1884.....		692,282	8,032 25	3-10	2,409 68
1885.....		700,772	7,877 90	1-3	3,933 95
1886.....		880,011	9,449 36	7-10	6,614 55
1887.....		1,162,365	11,068 91	9-10	9,962 02
Totals.....		\$20,875,643	\$247,866 13		\$127,734 95

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$3,156,761
Total amount of cash dividends declared since the company commenced business.....	428,000
Total amount of the company's stock owned by the directors at par value.....	78,430
Losses paid from organization to date.....	2,131,159
Losses incurred during the year, fire, marine and inland.....	118,554
Loaned to stockholders and officers.....	2,800

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$521,907 00
Losses paid.....	9,124 75
Total losses incurred during the year in the State of Michigan.....	3,491 19
	5,635 30

EUREKA FIRE AND MARINE INSURANCE COMPANY.

OHIO.

HOME OFFICE, NO. 23 WEST THIRD ST., CINCINNATI.

(Incorporated September 10, 1864; commenced business September 23, 1864.)

JOHN KYLE, *President.* - - - - - F. A. ROTHIER, *Secretary.*

Attorney for Michigan, SYLVESTER M. MILLER, of Lansing.

CAPITAL.

Capital stock paid..... \$100,000

ASSETS.

Real estate.....	\$13,481 99
Loans on bond and mortgage of real estate (first liens), of which \$4,833.32 is in process of foreclosure.....	4,833 32
Interest due on said mortgage loans.....	1,950 47

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$22,350 00	\$28,049 25	
Cincinnati, Hamilton & Indianapolis R. R. bonds.....	6,000 00	6,840 00	
" " " stock.....	1,100 00	220 00	
" " Dayton R. R. stock.....	2,900 00	2,610 00	
Cincinnati Street Railway stock.....	12,700 00	12,827 00	
Cleveland & Pittsburg R. R. stock.....	25,000 00	28,500 00	
Cleveland, Columbus, Cincinnati & Indianapolis R. R. stock.....	10,000 00	5,800 00	
Mt. Adams & Eden Park Inclined Railway stock.....	2,500 00	2,525 00	
Columbus & Xenia railroad stock.....	2,350 00	1,948 00	
Amazon Insurance Co. stock.....	5,000 00	5,000 00	
Citizens' Insurance Co. stock.....	4,000 00	6,460 00	
Enterprise Insurance Co. stock.....	3,840 00	2,839 00	
Security Insurance Co. stock.....	27,500 00	29,150 00	
Cincinnati Gas Light and Coke Co. stock.....	5,800 00	10,220 00	
Citizens' National Bank stock.....	5,000 00	8,750 00	
Metropolitan National Bank stock.....	10,000 00	12,450 00	
German National Bank stock.....	5,000 00	7,500 00	
Queen City National Bank stock.....	10,000 00	10,000 00	
Brush Electric Light Co. stock.....	800 00	800 00	
Totals (carried out at market value).....	\$160,940 00	\$198,728 25	\$198,728 25

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$16,285.00.....	11,605 44
Cash in company's principal office, \$380.47; cash in bank, \$9,472.28.....	10,852 70
Interest due and accrued on stocks, not included in "market value".....	1,972 50
Interest due and accrued on collateral loans.....	1,864 96
Gross premiums in due course of collection.....	12,728 29
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....	7,860 87
Aggregate amount of all the available assets of the company.....	\$259,873 29

LIABILITIES.

Amount of unpaid losses.....	\$9,226 81
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$18,730 88
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	21,445 11
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks.....	5,105 75
Amount of reserve on all outstanding risks.....	45,283 71
Taxes.....	424 88
Due other insurance companies.....	8,116 42
Aggregate liabilities (except capital stock).....	\$58,050 82
Surplus as regards policy-holders.....	\$201,323 97
Capital stock.....	100,000 00
Surplus over capital.....	\$101,323 97

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$36,046 41	\$7,687 71	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	15,009 27	883 60	
	\$51,037 14	\$6,804 11	
Net amount of cash actually received for premiums.....			\$57,841 25
Interest and dividends received on bonds and stocks, and from all other sources.....			10,360 65
Income from all other sources, viz.: Miscellaneous.....			5,546 90
Bills and notes received during the year for premiums remaining unpaid (carried inside): fire, \$12,821.07; marine and inland, \$3,611.82.			
Aggregate cash income.....			\$73,748 80

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amount actually paid for losses.....	\$34,828 55	\$438 19
Deduct amount actually received for re-insurances.....	8,038 18	
	<u>\$31,595 37</u>	<u>\$438 19</u>
Net amount paid for losses (of which \$8,415.37 belonged to prior years)....		\$32,033 56
Cash dividends actually paid.....		12,000 00
Paid or allowed during the year for commissions and brokerage.....		9,339 87
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		10,857 50
Paid State, National, and local taxes, in this and other States.....		796 90
All other payments, viz.: Rent and general expenses.....		3,189 65
Aggregate cash expenditures.....		<u>\$68,217 48</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$5,107,458	\$97,236 29	\$98,800	\$6,982 25
Written during the year.....	5,479,985	68,034 32	85,300	6,048 45
Total.....	<u>\$10,587,423</u>	<u>\$155,270 61</u>	<u>\$184,600</u>	<u>\$13,030 70</u>
Deduct expirations.....	4,154,940	50,467 74	101,300	7,302 20
In force at the end of the year.....	<u>\$6,432,483</u>	<u>\$94,803 87</u>	<u>\$83,300</u>	<u>\$5,728 50</u>
Deduct amount re-insured.....	786,590	9,251 12	10,000	622 75
Net amount in force December 31st, 1887.....	<u>\$5,646,893</u>	<u>\$75,551 75</u>	<u>\$73,300</u>	<u>\$5,105 75</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$2,802,432	\$37,461 70	1-2	\$18,730 85
1886.....	Three years, {	249,063	3,325 82	1-6	555 99
1886.....		328,432	4,156 72	1-2	2,078 38
1887.....		549,953	6,465 42	5-6	5,387 83
1883.....	Five years, {	210,200	3,870 20	1-10	337 08
1884.....		302,311	4,372 79	3-10	1,311 84
1885.....		332,690	4,750 22	1-2	2,390 11
1886.....		384,272	5,314 41	7-10	3,720 08
1887.....		487,490	6,284 28	9-10	5,664 86
Totals.....		<u>\$5,646,893</u>	<u>\$75,551 75</u>		<u>\$40,176 96</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,652,008 00
Total amount of cash dividends declared since the company commenced business.....	136,100 00
Total amount of the company's stock owned by the directors at par value.....	88,660 00
Total amount loaned to officers and directors.....	9,055 00
Losses paid from organization to date.....	982,456 00
Losses incurred during the year, fire, marine, and inland.....	32,845 00
Loaned to stockholders and officers.....	1,150 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$314,021 75
Premiums received.....	3,687 14
Losses paid.....	437 50
Total losses incurred during the year in the State of Michigan.....	<u>586 62</u>

EXCHANGE FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NOS. 41 AND 43 PINE ST., NEW YORK.

(Incorporated April 9, 1853; commenced business May, 1853.)

RICHARD C. COMBES, *President.* - - - - GEORGE W. MONTGOMERY, *Secretary.*

Attorney for Michigan, A. C. BLODGET, of Detroit.

CAPITAL.

Capital stock paid.....\$200,010

ASSETS.

Loans on bond and mortgage of real estate (first liens), of which \$550.00 is in process of foreclosure.....	\$67,000 00
Interest due \$1,884.00, and accrued, \$670.00 on said mortgage loans; total.....	2,554 00
Value of lands mortgaged.....	96,500 00
Buildings (insured for \$49,400.00).....	70,000 00
Total value of mortgaged premises.....	<u>\$166,500 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States Government bonds.....	\$120,000 00	\$154,200 00	
New York County bonds.....	100,000 00	108,500 00	
Standard Gas Light Co stock.....	14,000 00	14,000 00	
New York, Lackawanna and Western R. R. Co. stock.....	20,000 00	21,000 00	
Totals (carried out at market value).....	<u>\$254,000 00</u>	<u>\$291,700 00</u>	291,700 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$126,440.00.....	93,250 00
Cash in company's principal office, \$3,294.97; cash in bank, \$15,507.47..	18,802 44
Interest due and accrued on collateral loans.....	1,055 83
Gross premiums in due course of collection.....	37,067 61
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....	5,690 37

Aggregate amount of all the available assets of the company.....\$517,139 75

LIABILITIES.

Amount of unpaid losses.....	\$56,973 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$108,275 96
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	54,277 18
Re-insurance reserve at 100 per cent. on all unexpired inland navigation risks.....	11,376 23
Amount of reserve on all outstanding risks.....	173,928 77
Cash dividends declared, due or to become due.....	993 60
Commissions and brokerage.....	3,200 00
Return premiums.....	706 96

Aggregate liabilities (except capital stock)\$285,802 33

Surplus as regards policy-holders.....	\$281,887 42
Capital stock.....	200,010 00
Surplus over capital.....	\$81,827 42

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$387,059 22	\$61,903 56
Deduct amounts paid for re-insurance, for rebate, abatement, and return premiums.....	22,988 98	3,604 95
	\$314,070 26	\$58,298 61
Net amount of cash actually received for premiums.....		\$372,868 87
Interest received on bonds and mortgages.....		7,781 64
Interest and dividends received on bonds and stocks, and from all other sources.....		7,974 23
Bill and notes received during the year for premiums remaining unpaid (carried inside).....		\$5,600 87
Aggregate cash income.....		\$388,124 74

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$180,676 92	\$59,951 68
Deduct amounts actually received for salvages, \$2,326.18; re-insurances, \$4,829 75.....	1,422 98	5,722 95
	\$129,253 94	\$54,218 73
Net amount paid for losses (of which \$19,989.00 belonged to prior years), Cash dividends actually paid.....		\$188,472 67 14,000 70
Paid or allowed during the year for commissions and brokerage.....		63,267 58
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		20,899 97
Paid State, National and local taxes, in this and other States.....		8,745 26
All other payments, viz: Rent and general expenses.....		13,315 11
Aggregate cash expenditures.....		\$298,701 29

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Marine and Thereon. Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$30,048,153	\$163,327 75	\$986,311
Written during the year.....	39,443,804	855,830 87	8,400,651
Total.....	\$59,491,957	\$519,158 62	\$9,386,962
Deduct expirations.....	8,703,017	177,982 20	9,160,977
In force at the end of the year.....	\$50,788,940	\$341,176 42	\$236,015
Deduct amount re-insured.....	880,870	5,968 23	
Net amount in force December 31st, 1887.....	\$19,903,070	\$335,208 19	\$236,015

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$35,504,247	\$216,550 71	1-2	\$108,275 36
1885.....	Three years, {	2,924,293	23,720 66	1-6	19,767 22
1886.....		3,442,910	26,903 80	1-2	13,451 90
1887.....		4,736,024	35,718 93	5-6	5,953 15
1884.....	Four years, {	6,150	53 72	1-8	47 01
1885.....		5,700	53 50	3-8	32 88
1886.....		20,750	207 60	5-8	76 75
1883.....	Five years, {	577,924	5,832 42	1-10	5,249 18
1884.....		651,253	6,603 73	3-10	4,624 02
1885.....		449,282	4,068 49	1-2	2,034 25
1886.....		781,858	7,457 65	7-10	2,237 28
1887.....		802,680	8,036 08	9-10	803 60
Totals.....		\$49,903,070	\$335,208 19		\$162,553 54

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$4,129,269
Total amount of cash dividends declared since the company commenced business.....	889,628
Total amount of the company's stock owned by the directors at par value.....	105,900
Total amount loaned to officers and directors.....	19,800
Losses paid from organization to date.....	2,454,583
Losses incurred during the year, fire, marine and inland.....	221,457

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$293,644 50
Losses paid.....	1,390 83
Losses incurred.....	None.
	None.

FARRAGUT FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 348, BROADWAY, N. Y.

(Incorporated January 29, 1872; commenced business January 30, 1872.)

JOHN E. LEFFINGWELL, *President.* - - - - - SAMUEL DARBEE, *Secretary.*

Attorney for Michigan, J. O. BURTON, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....	\$6,000 00
Loans on bond and mortgage of real estate (first liens).....	22,000 00
Interest accrued on said mortgage loans.....	245 50
Value of lands mortgaged.....	\$29,000 00
Buildings (insured for \$12,800).....	14,500 00
Total value of mortgaged premises.....	\$43,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds.....	\$100,000 00	\$118,650 00	
District of Columbia bonds.....	50,500 00	71,400 00	
West Shore Railroad Co.'s bonds.....	20,000 00	20,000 00	
New York, Ontario & Western R. R. Co.'s 6 per cent bonds.....	50,000 00	54,500 00	
Fourth National Bank stock.....	10,000 00	14,500 00	
Long Island Loan & Trust Co.'s stock.....	25,000 00	40,000 00	
Brooklyn Gas Light Co.'s stock.....	11,250 00	11,382 50	
People's Gas Light Co.'s stock.....	5,000 00	8,000 00	
Citizens' Gas Light Co.'s stock.....	4,000 00	2,180 00	
New York Produce Exchange Bank stock.....	5,200 00	5,816 00	
Totals (carried out at market value).....	\$289,950 00	\$341,188 50	841,188 50

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$11,770.00.....	\$6,350 00
Cash in company's principal office, \$668.47; cash in bank, \$17,501.82.....	18,164 79
Interest due and accrued on collateral loans.....	83 97
Gross premiums in due course of collection.....	22,027 40
Rents due and accrued.....	86 00

Aggregate amount of all the available assets of the company..... \$416,096 16

Items not Admitted as Available Assets.

Office furniture and maps.....	\$4,000 00
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LIABILITIES.

Amount of unpaid losses.....	\$15,982 35
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$64,024 15
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	42,285 67
Amount of reserve on all outstanding risks.....	106,259 82
Due and accrued for salaries, rent, advertising, or agency expenses.....	2,108 83
Commissions and brokerage.....	2,247 81

Aggregate liabilities (except capital stock)..... \$126,598 81

Surplus as regards policy-holders.....	\$289,497 85
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$89,497 85</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$177,630 72
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	17,829 69
Net amount of cash actually received for premiums.....	\$159,801 03
Interest received on bonds and mortgages.....	501 55
Interest and dividends received on bonds and stocks, and from all other sources.....	15,323 57
Income from all other sources, viz: Rents.....	460 00

Aggregate cash income..... \$176,086 15

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$14,695.85 belonged to prior years).....	\$106,432 86
Cash dividends actually paid.....	20,000 00
Paid or allowed during the year for commissions and brokerage.....	24,259 40
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	22,783 33
Paid State, National, and local taxes, in this and other States.....	3,425 10
All other payments, viz: Rent, stationery, advertising and agency expenses.....	18,310 91
Repairs and taxes on real estate.....	189 26

Aggregate cash expenditures..... \$195,400 86

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$27,828,845	\$212,268 51
Written during the year.....	25,208,645	190,849 90
Total.....	\$53,036,990	\$403,118 41
Deduct expirations.....	25,048,707	186,128 59
In force at the end of the year.....	\$27,988,283	\$216,989 82
Deduct amount re-insured.....	1,786,241	13,468 63
Net amount in force December 31st, 1887.....	<u>\$26,202,042</u>	<u>\$203,521 19</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$16,739,224	\$128,048 30	1-2	\$64,024 15
1886		5,000	80 76	1-4	20 19
1887	Two years,	1,400	27 71	3-4	20 73
1886		2,416,406	16,868 07	1-6	2,728 01
1886	Three years,	2,863,562	18,684 91	1-2	9,342 45
1887		3,208,730	26,966 68	5-6	21,698 90
1884		4,360	43 50	1-8	5 44
1885	Four years,	3,500	22 31	2-8	8 37
1886		62,700	484 96	5-8	308 09
1887		32,500	306 27	7-8	208 74
1886		183,699	1,661 73	1-10	156 17
1884	Five years,	237,004	2,220 53	3-10	686 15
1884		244,704	2,436 41	1-2	1,218 20
1885		323,941	3,410 82	7-10	2,387 67
1886		332,313	3,866 24	9-10	3,470 61
Totals		\$26,202,042	\$203,521 19		\$106,259 82

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$2,380,389
Total amount of cash dividends declared since the company commenced business	374,000
Total amount of the company's stock owned by the directors at par value	55,960
Total amount loaned to officers and directors	18,500
Losses paid from organization to date	1,033,490
Losses incurred during the year, fire	107,719
Loaned to stockholders and officers	3,800

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken	Fire Risks.
Premiums received	\$381,808 00
Losses paid	3,337 11
Total losses incurred during the year in the State of Michigan	2,368 58
	3,006 98

FIREMEN'S INSURANCE COMPANY.

NEW JERSEY.

HOME OFFICE, NOS. 784 AND 786 BROAD ST., NEWARK.

(Incorporated December 3, 1855; commenced business December 3, 1855.)

S. R. W. HEATH, President. - - - - - CHARLES COLYER, Secretary.

Attorney for Michigan, CHARLES L. CLARK, of Detroit.

CAPITAL.

Capital stock paid..... \$600,000

ASSETS.

Real estate	\$128,002 59
Loans on bond and mortgage of real estate (first liens) of which \$4,100.00 is in process of foreclosure	851,775 05
Interest due \$1,699.36 and accrued, \$11,741.51 on said mortgage loans.	
Total	13,440 87
Total value of mortgaged premises; buildings (insured for \$1,084,400)...	\$2,022,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
U. S. Government bonds.....	\$30,000 00	\$27,200 00	
Morris and Essex R. R. mortgage bonds.....	50,000 00	66,500 00	
Orange and Newark H. R. R. mortgage bonds.....	46,000 00	58,120 00	
Essex Passenger Railway mortgage bonds.....	18,000 00	19,200 00	
Newark Electric Light Power Co. mortgage bonds.....	10,000 00	10,000 00	
East Orange township bonds.....	6,575 72	8,904 50	
Morris and Essex R. R. stock.....	65,000 00	87,750 00	
D. L. & W. R. R. stock.....	50,000 00	65,000 00	
United N. J. R. R. and Canal Co. stock.....	12,900 00	29,587 50	
Newark City National Bank stock.....	20,000 00	27,000 00	
Second National Bank stock.....	20,000 00	25,000 00	
National Newark Banking Co. stock.....	20,000 00	28,000 00	
National State Bank stock.....	30,000 00	39,900 00	
Essex County National Bank stock.....	18,900 00	30,240 00	
German National Bank stock.....	4,200 00	5,040 00	
Manufacturers National Bank stock.....	10,000 00	11,400 00	
American Insurance Company stock.....	20,000 00	38,000 00	
Merchants' Insurance Company stock.....	5,000 00	8,000 00	
Newark Fire Insurance Company stock.....	5,000 00	7,500 00	
Germania Insurance Company stock.....	720 00	Nominal.	
Newark City Insurance Company stock.....	48 88	Nominal.	
Paterson Gas Light Company stock.....	10,000 00	11,000 00	
Newark Gas Light Company stock.....	11,000 00	22,860 00	
Citizens' Gas Light Company stock.....	11,450 00	17,538 00	
Newark Rosendale Cement Company stock.....	4,000 00	5,600 00	
Totals (carried out at market value).....	\$480,192 60	\$650,080 00	\$650,080 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$740.00.....	550 00
Cash in company's principal office, \$18,195.52; cash in bank, \$21,887.98..	40,083 50
Gross premiums in due course of collection.....	4,059 75
Rents due and accrued.....	750 00
Aggregate amount of all the available assets of the company.....	\$1,688,741 76

LIABILITIES.

Amount of unpaid losses.....	\$19,648 70
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$112,482 75
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	90,746 94
Amount of reserve on all outstanding risks.....	202,829 69
Interest due to scrip holders.....	2,059 00
Cash dividends declared, due or to become due.....	550 65
Aggregate liabilities (except capital stock).....	\$225,088 04
Surplus as regards policy-holders.....	\$1,463,653 72
Capital stock.....	600,000 00
Surplus over capital.....	\$863,653 72

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$333,883 48	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	33,559 72	
Net amount of cash actually received for premiums.....	\$300,223 71	
Interest received on bonds and mortgages.....	44,703 25	
Interest and dividends received on bonds and stocks, and from all other sources.....	40,808 20	
Income from all other sources, viz.: Rents.....	8,790 37	
Aggregate cash income.....	\$394,024 53	

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$197,813 13
Deduct amounts actually received for salvages, \$1,085.50; re-insurances, \$7,199.48.....	8,234 96
Net amount paid for losses (of which \$21,743.67 belonged to prior years).....	\$189,578 17
Cash dividends actually paid.....	72,000 00
Interest paid to scrip-holders.....	10 10
Scrip, or certificates of profits redeemed in cash.....	28 00
Paid or allowed during the year for commissions and brokerage.....	50,056 02
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	20,764 96
Paid State, National, and local taxes, in this and other States.....	17,150 44
All other payments, viz: General expenses.....	18,612 93
Aggregate cash expenditures.....	<u>\$868,200 53</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$40,190,905	\$391,635 16
Written during the year.....	40,565,028	381,511 45
Total.....	\$80,754,933	\$773,146 61
Deduct expirations.....	36,081,645	326,566 11
In force at the end of the year.....	\$44,743,288	\$396,580 50
Deduct amount re-insured.....	474,775	4,714 67
Net amount in force December 31st, 1887.....	<u>\$45,268,513</u>	<u>\$391,865 83</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$25,870,892	\$224,965 51	1-3	\$112,482 75
1886.....	Two years, {	57,400	511 28	1-4	127 82
1887.....		775,337	1,171 78	3-4	873 83
1885.....	Three years, {	2,949,288	82,888-26	1-6	5,481 88
1886.....		4,076,145	84,608 13	1-2	17,304 06
1887.....	Four years, {	5,181,656	40,009 14	5-6	33,240 95
1884.....		15,600	162 16	1-8	20 27
1885.....	Five years, {	20,350	289 89	3-8	108 15
1886.....		25,500	414 08	5-8	258 80
1887.....	Six years, {	50,175	823 91	7-8	283 43
1883.....		703,170	7,224 52	1-10	722 45
1884.....	Seven years, {	816,168	8,525 76	3-10	2,557 73
1885.....		1,185,597	12,314 78	1-8	6,157 39
1886.....	Eight years, {	1,118,189	12,533 17	7-10	8,773 22
1887.....		1,414,076	15,924 96	9-10	14,832 46
Totals.....		<u>\$45,268,513</u>	<u>\$391,865 83</u>		<u>\$202,829 69</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$4,633,914
Total amount of cash dividends declared since the company commenced business.....	966,500
Total amount of the company's stock owned by the directors at par value.....	847,550
Losses paid from organization to date.....	1,772,713
Dividends declared payable in stock from organization.....	450,000
Loans incurred during the year, fire.....	187,483

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$479,535 00
Premiums received.....	5,719 01
Losses paid.....	7,938 31
Total losses incurred during the year in the State of Michigan.....	<u>9,809 87</u>

NOE COMPANY.

DAYTON.

since business 1856.)

- - - - H. N. WILLIAMS, *Secretary*.

HARBOR, of Detroit.

A.

..... \$250,000

B.

.....	\$84,147 81
at liens) of which \$11,500	
.....	220,920 82
said mortgage loans; total	6,098 16
.....	
.....	428,238
.....	194,534
.....	<u>\$622,772</u>

ENTIRELY BY THE COMPANY.

	Par Value.	Market Value.	
.....	\$50,000 00	\$83,350 00	
.....	8,000 00	6,120 00	
.....	5,000 00	5,100 00	
.....	8,500 00	3,500 00	
.....	18,500 00	26,840 00	
.....	4,000 00	6,000 00	
.....	2,200 00	3,520 00	
.....	<u>\$89,200 00</u>	<u>\$114,180 00</u>	114,180 00
curities (except mortgages),			
h is \$2,250.00			1,200 00
cash in bank, \$24,578.98...			26,255 50
ed in "market value"			398 00
.....			4 42
.....			23,822 62
cks.			8,860 57
.....			<u>1,045 48</u>
sts of the company.....			<u>\$481,878 88</u>

IES.

.....	\$33,806 28
fire risks, running	
.....	\$99,398 47
more than one year	<u>80,483 04</u>

Amount of reserve on all outstanding risks.....	\$149,881 51
Commissions and brokerage.....	5,264 53
Aggregate liabilities (except capital stock).....	<u>\$188,952 81</u>
Surplus as regards policy holders.....	\$292,426 07
Capital stock.....	250,000 00
Surplus over capital.....	<u>\$42,426 07</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$280,322 46	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	51,557 73	
Net amount of cash actually received for premiums.....		\$208,764 73
Interest received on bonds and mortgages.....		11,578 82
Interest and dividends received on bonds and stocks, and from all other sources.....		6,180 01
Income from all other sources, viz : Rents, \$6,377.92 ; discounts, \$668.71.		7,046 68
Aggregate cash income.....		<u>\$233,570 19</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$140,653 03	
Deduct amounts actually received for salvages, \$572.04 ; re-insurances, \$12,394.54.....	12,963 58	
Net amount paid for losses (of which \$25,006.19 belonged to prior years).....		\$127,686 45
Cash dividends actually paid.....		20,000 00
Paid or allowed during the year for commissions and brokerage.....		38,581 35
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		15,860 00
Paid State, National, and local taxes, in this and other States.....		6,188 07
All other payments, viz : General expenses.....		25,987 07
Aggregate cash expenditures.....		<u>\$234,252 94</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$23,638,918	\$276,821 72
Written during the year.....	17,250,420	280,322 46
Total.....	\$40,889,338	\$536,914 18
Deduct expirations.....	13,756,815	226,377 29
In force at the end of the year.....	\$27,132,523	\$310,566 89
Deduct amount re-insured.....	1,562,999	21,163 46
Net amount in force December 31st, 1887.....	<u>\$25,569,524</u>	<u>\$289,403 43</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$10,977,269	\$138,796 95	1-2	\$69,398 47
1885.....	Three years, {	2,919,059	29,302 58	1-6	4,867 09
1886.....		3,263,555	32,801 61	1-2	16,400 80
1887.....		3,806,032	36,201 94	5-6	30,168 28
1883.....		710,835	7,823 88	1-10	782 38
1884.....	Five years, {	762,120	9,361 28	3-10	2,808 36
1885.....		800,151	9,500 10	1-2	4,750 05
1886.....		1,130,225	12,187 14	7-10	8,530 97
1887.....		1,206,878	13,527 95	9-10	12,175 11
Totals.....		<u>\$25,569,524</u>	<u>\$289,403 43</u>		<u>\$149,881 51</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,072,433
Total amount of cash dividends declared since the company commenced business.....	499,893
Total amount of the company's stock owned by the directors at par value.....	48,420
Total amount loaned to officers and directors.....	15,000
Losses paid from organization to date.....	1,321,317
Losses incurred during the year, fire.....	147,613

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$355,939 00
Losses paid.....	11,337 99
Total losses incurred during the year in the State of Michigan.....	2,632 15
	2,940 40

FIREMAN'S FUND INSURANCE COMPANY.

CALIFORNIA.

HOME OFFICE, No. 401 CALIFORNIA ST., SAN FRANCISCO.

(Incorporated May 8, 1863; commenced business June 18, 1863.)

DAVID J. STAPLES, *President*. - - - - - WILLIAM J. DUTTON, *Secretary*.

Attorney for Michigan, GEORGE C. COOPER, of Lansing.

CAPITAL.

Capital stock paid.....\$1,000,000

ASSETS.

Real estate.....	\$325,581 63
Loans on bonds and mortgage of real estate (first liens).....	299,750 00
Interest due \$72.96 and accrued, \$971.05 on said mortgage loans. Total.....	1,044 01
Value of lands mortgaged.....	\$718,000 00
Buildings (insured for \$118,000).....	246,350 00
Total value of lands mortgaged.....	\$964,350 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States Bonds, registered 4's.....	\$220,000 00	\$278,100 00
Market Street Cable R. R. Co's bonds.....	90,000 00	115,650 00
Oakland City Gas, Light and Heat Co's bonds.....	35,000 00	36,050 00
Los Angeles Gas Co's bonds.....	10,000 00	10,350 00
San Diego Gas and Electric Light Co's bonds.....	20,000 00	20,000 00
Riverside Water Co's bonds.....	70,000 00	74,200 00
Spring Valley Water Co's bonds.....	2,000 00	2,530 00
California Dry Dock Co's bonds.....	84,000 00	88,040 00
Pacific Rolling Mills bonds.....	6,000 00	6,480 00
Union Iron Works bonds.....	5,000 00	5,200 00
Bank of California stock.....	6,000 00	11,100 00
Anglo-California Bank stock.....	5,000 00	6,000 00
First National Bank, S. F., stock.....	10,700 00	12,840 00
Oakland Bank of Savings stock.....	22,500 00	27,000 00

	Par Value.	Market Value.	
Savings Bank of Santa Rosa stock.....	\$10,000 00	\$14,000 00	
California Safe Deposit and Trust Co's stock.....	12,150 00	13,500 00	
California Street Cable R. R. Co's stock.....	94,200 00	104,562 00	
Presidio and Ferries R. R. Co's stock.....	30,250 00	28,400 00	
North Beach and Mission R. R. Co's stock.....	30,000 00	28,500 00	
Sutter Street R. R. Co's stock.....	22,000 00	28,400 00	
Oakland Gas, Light and Heat Co's stock.....	11,000 00	19,250 00	
Stockton Gas, Light and Heat Co's stock.....	10,000 00	11,250 00	
Pacific Gas Improvement Co's stock.....	6,888 88	12,800 00	
California Dry Dock Co's stock.....	50,000 00	17,500 00	
Pacific Rolling Mills stock.....	25,000 00	25,000 00	
Judson Manufacturing Co's stock.....	11,250 00	4,500 00	
Pioneer Wollen Factory stock.....	15,000 00	2,250 00	
Totals (carried out at market value).....	\$383,716 66	\$945,452 00	\$945,452 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$371,140.....	212,400 00
Cash in company's principal office, \$14,321.75; cash in bank, \$145,193.42.....	159,415 17
Interest due and accrued on stocks, not included in "market value".....	10,664 36
Interest due and accrued on collateral loans.....	1,656 60
Gross premiums in due course of collection.....	167,150 89
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....	58,314 83
Rents due and accrued.....	540 50
Due from other companies for re-insurance or losses already paid.....	5 70
Aggregate amount of all the available assets of the company.....	\$2,181,925 18
Deduct special deposit in Oregon.....	50,000 00
Total admitted assets.....	\$2,181,925 18

LIABILITIES.

Amount of unpaid losses (of which \$10,109.78 are resisted).....	\$100,109 69
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$350,645 11
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	241,494 21
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks.....	85,737 57
Amount of reserve on all outstanding risks.....	677,876 89
Commissions and brokerage.....	15,540 60
Marine bills payable.....	7,516 81
Agents balances.....	13,312 74
Aggregate.....	\$814,356 73
Deduct liabilities on special deposit.....	17,103 62
Net liabilities (except capital stock).....	\$797,253 11
Surplus as regards policy-holders.....	\$1,334,672 07
Capital stock.....	1,000,000 00
Surplus over capital.....	\$334,672 07

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$1,155,844 60	\$268,861 33
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	270,448 60	126,008 10
	\$885,396 10	\$142,853 23
Net amount of cash actually received for premiums.....	\$1,018,249 83	
Interest received on bonds and mortgages.....	28,090 60	
Interest and dividends received on bonds and stocks, and from all other sources.....	41,726 50	
Income from all other sources, viz.: Rents.....	20,663 37	
Aggregate cash income.....	\$1,108,729 79	

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PENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
losses.....	\$536,483 78	\$120,250 89
red for salvages, \$2,187.51;		
.....	51,388 22	50,534 83
	\$485,094 51	\$69,711 56
l marine losses (of which \$59,703.60 belonged		
d.....		\$554,806 07
year for commissions and brokerage.....		120,000 00
aries, fees, and all other charges of officers,		142,580 79
er employes.....		101,923 92
cal taxes, in this and other States.....		15,295 50
enditures.....		102,800 18
itures.....		\$1,036,886 46

MISCELLANEOUS.

ns.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
.....	\$80,620,867	\$1,107,340 41	\$2,049,649	\$122,110 59
.....	84,822,727	1,178,589 61	17,785,698	288,421 26
.....	\$165,443,084	\$2,285,930 02	\$19,775,247	\$410,531 85
.....	75,255,245	1,082,845 87	17,484,681	281,235 63
.....	\$90,187,639	\$1,263,084 63	\$2,290,586	\$149,266 23
.....	6,418,957	126,016 69	983,616	68,628 65
er 31st, 1887.....	\$93,768,882	\$1,127,067 96	\$1,806,970	\$85,737 57

LATION OF FIRE RISKS AND PREMIUMS.

	Amount Covered.	Gross Premi-ums Charged.	Fraction of Premiums Unearned.	Amount of Premiums Unearned.
.....	\$50,128,006	\$701,290 23	1-9	\$350,646 11
.....	1,019,343	9,332 07	1-4	2,333 02
.....	192,297	1,638 74	3-4	1,229 05
.....	6,317,575	76,797 84	1-6	13,132 97
.....	8,617,068	105,034 63	1-8	82,517 31
.....	10,610,699	135,947 40	5-8	113,249 50
.....	37,011	593 84	1-8	74 23
.....	80,228	200 50	8-8	112 68
.....	232,834	1,843 25	5-8	1,153 03
.....	111,367	1,057 87	7-8	925 20
.....	679,725	10,073 72	1-10	1,007 37
.....	885,699	11,679 00	3-10	3,503 70
.....	1,039,598	14,361 17	1-3	7,190 58
.....	1,645,844	22,809 07	7-10	15,966 34
.....	2,241,840	32,289 14	9-10	29,080 23
.....	\$93,768,882	\$1,127,067 96	.....	\$593,189 32

GENERAL INTERROGATORIES.

ived from the organization of the company to date.....	\$14,455,896
declared since the company commenced business....	1,571,060
and directors.....	6,500
o date.....	7,571,364
ock from organization.....	100,000
, fire, marine, and inland.....	583,758
ers.....	52,000
States and countries for the security of all the com-.....	25,000
ates and countries, which, under the laws thereof, is held exclusively by-holders therein:	
ities.....	Deposits. Liabilities.
.....	\$50,000 00 \$17,563 63

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken	<i>Fire Risks.</i>
Premiums received	\$3,363,491 00
Losses paid	49,178 19
Total losses incurred during the year in the State of Michigan	31,246 86
	25,029 86

FIRE ASSOCIATION OF PHILADELPHIA.

PENNSYLVANIA.

HOME OFFICE, No. 34 N. 5TH ST., PHILADELPHIA.

(Incorporated September 1, 1817; commenced business March 20, 1820.)

J. LIGHTFOOT, *President.*W. S. WINSHIP, *Secretary.*

Attorney for Michigan, C. B. HEBBARD, of Detroit.

CAPITAL.

Capital stock paid..... \$500,000

ASSETS.

Real estate (cost value)	\$57,700 00
Loans on bond and mortgage of real estate (first liens)	1,294,414 84
Interest due \$4,417.90 and accrued, \$19,416.22 on said mortgage loans ; total	23,834 12
Value of lands mortgaged	\$2,067,977 00
Buildings (insured for \$943,763)	1,396,919 00
Total value of mortgaged premises	\$3,464,896 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States 4 per cent registered bonds	\$200,000 00	\$250,500 00
United States 4½ per cent registered bonds	85,000 00	87,625 00
Catawissa R. R. 7 per cent registered bonds	10,000 00	12,150 00
City of Camden 7 per cent bonds	6,000 00	6,300 00
Lehigh Valley R. R. 7 per cent registered bonds	32,000 00	43,520 00
Masonic Temple 5 per cent loan	20,000 00	21,000 00
Pennsylvania R. R. stock	126,500 00	137,252 50
Shamokin Valley & Pottsville 7 per cent coupon bonds	20,000 00	25,200 00
Philadelphia City 6 per cent loan	402,800 00	523,380 00
Phila. & Erie R. R. 5 per cent registered bonds	100,000 00	110,000 00
Belt R. R. & Stock Yard 6 per cent 1st Mort. Coup. bonds	50,000 00	57,500 00
Philadelphia City Pass. R. W. 6 per cent Coup. bonds	50,000 00	55,000 00
Louisville & Nashville R. R. 6 per cent Gen. Mtg. bonds	100,000 00	110,000 00
Texas & Pacific R. R. 6 per cent 1st Mtg. Coup. bonds	18,000 00	14,040 00
City of Cincinnati 7-10 loan	123,000 00	165,050 00
Lehigh Valley R. R. 6 per cent Reg. Con. Mtg. bonds	100,000 00	128,750 00
Lehigh Coal & Nav. Co., 7 per cent Con. Mtg. bonds	100,000 00	120,825 00
Penna. R. R. 6 per cent Gen. Mtg. bonds	58,000 00	75,980 00
Penna. R. R. 6 per cent Con. Mtg. bonds	50,000 00	60,000 00
Pennsylvania Company 6 per cent bonds	89,000 00	94,340 00
Penna. & New York Canal 7 per cent Coup. bonds	8,000 00	9,040 00
Phila., Germantown & Norristown R. R. stock	16,550 00	38,727 00
Chestnut Hill R. R. stock	3,500 00	8,190 00
No. Central R. W. Co. 6 per cent Gen. Mtg. Coup. bonds	168,000 00	199,920 00
Huntingdon & Broad Top Mtn. R. R. 7 per cent 1st Mtg. bonds	15,000 00	15,900 00

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	Par Value.	Market Value.	
1st Mtg. 6 per cent gold bonds	\$25,000 00	\$29,250 00	
ar trust certificate	25,000 00	25,000 00	
3, Series G	20,000 00	18,000 00	
cent Coup. bonds	25,000 00	25,000 00	
nt Coup. bonds	3,000 00	3,000 00	
certificates	25,000 00	31,000 00	
ia., 6 per cent Deb. bonds	50,000 00	50,000 00	
oup. bonds	6,000 00	6,480 00	
nt Coup. bonds (P. de O. Div.)	25,000 00	25,750 00	
market value)	\$1,994,150 00	\$2,533,469 00	2,533,469 00
s, bonds, and other securities (except mortgages), market value of which is \$185,285.00			150,000 00
ipal office, \$6,890.57; cash in bank, \$170,181.78			177,072 30
on stocks, not included in "market value"			8,705 00
l on collateral loans			505 38
urse of collection			130,873 15
			558 00
t of the assets of the company			\$4,877,182 29
n other States			80,000 00
is			\$4,817,182 29
not admitted as Available Assets			
		\$128,000 00	
		7,650 00	
		\$135,650 00	

LIABILITIES.

(of which \$89,111.93 are resisted)		\$237,178 24
er cent. of premiums on fire risks, running of policy	\$613,100 45	
is on fire risks running more than one year	528,027 87	
l outstanding risks		1,141,128 82
on perpetual policies		1,942,449 07
		\$3,820,750 63
ial deposits		46,402 00
ept capital stock)		\$3,274,848 63
lders	\$1,042,783 66	
	500,000 00	
	\$542,783 66	

INCOME DURING THE YEAR.

	On Fire Risks.	
ed for premiums	\$1,858,994 37	
nsurance, for rebate, abatement, and return	228,303 10	
ially received for premiums		\$1,630,601 27
ls and mortgages		76,888 93
ceived on bonds and stocks, and from all other		185,786 42
urces, viz.: Rents		8,464 41
id transfers, \$3,842.54; commission on invest-		4,519 36
come		\$1,851,260 39
for perpetual fire risks (carried inside)	\$49,962 94	

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$1,050,665 51
Deduct amounts actually received for salvages, \$9,701.25; re-insurances, \$23,176 28.....	34,877 51
Net amount paid for losses (of which \$129,125.59 belonged to prior years).....	\$1,015,788 00
Cash dividends actually paid.....	200,000 00
Paid or allowed during the year for commissions and brokerage.....	336,401 08
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	123,927 17
Paid State, National, and local taxes in this and other States.....	59,209 97
Miscellaneous expenses.....	20,551 84
Amount of deposit premiums returned during the year.....	\$61,895 91
Aggregate cash expenditures.....	<u>\$1,755,878 01</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$255,094,334	\$4,009,568 98
Written or renewed during the year.....	148,669,364	1,864,108 56
Total.....	\$403,763,698	\$5,873,671 54
Deduct those expired and marked off as terminated; also, reduction of pre- miums by rebate, abatement, and return.....	143,999,680	1,724,952 77
In force at the end of the year.....	\$259,764,038	\$4,148,718 77
Deduct amount re-insured.....	2,060,421	26,375 98
Net amount in force December 31st, 1887.....	<u>\$257,733,617</u>	<u>\$4,122,342 84</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year from date of policies.....	\$60,759,011	\$1,228,300 91	1-2	\$612,100 45
1886.....	Two years from date of policies.....	375,194	2,740 47	1-4	685 13
1887.....		308,180	2,404 09	3-4	1,808 07
1886.....	Three years from date of policies.....	14,124,323	133,524 18	1-6	22,254 03
1886.....		17,160,033	189,221 17	1-2	94,610 59
1887.....	Four years from date of policies.....	19,348,012	213,167 83	5-6	177,639 86
1884.....		292,912	3,293 63	1-8	411 60
1885.....	Five years from date of policies.....	267,225	2,907 91	8-8	1,090 47
1886.....		381,385	4,004 90	5-8	2,503 06
1887.....	Perpetual.....	403,336	3,917 72	7-8	3,428 01
1883.....		4,976,834	63,673 55	1-10	6,367 35
1884.....	Five years from date of policies.....	6,084,775	69,246 09	3-10	20,773 82
1885.....		5,509,806	60,399 88	1-2	30,199 94
1886.....	Perpetual.....	7,268,324	92,065 30	7-10	64,438 71
1887.....		9,239,614	118,136 94	9-10	101,823 24
Perpetual.....		81,122,644	1,942,440 07	90 & 95 per c.	1,804,948 15
Total.....		<u>\$257,733,617</u>	<u>\$4,122,342 84</u>		<u>\$2,946,177 47</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$21,852,265
Total amount of cash dividends declared since the company commenced business.....	3,379,762
Total amount of the company's stock owned by the directors at par value.....	54,000
Losses paid from organization to date.....	12,183,581
Losses incurred during the year, fire.....	1,098,456
Loaned to stockholders.....	7,650

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Virginia.....	\$25,000 00	\$22,028 00
Georgia.....	25,000 00	14,435 00
North Carolina.....	10,000 00	9,941 00
Totals.....	<u>\$60,000 00</u>	<u>\$46,404 00</u>

ICHIGAN DURING THE YEAR 1887.

	Fire Risk.
.....	\$3,550,450 00
.....	50,100 00
.....	31,000 00
of Michigan.....	40,200 00

THE COUNTY OF PHILADELPHIA.

ANIA.

FOURTH STREET, PHILADELPHIA.

nnenced business April 19, 1883.)

- - - - CHARLES R. PECK, *Secretary.*

LA WORCESTER, of Detroit.

ITAL.

.....\$400,000

SETS.

.....	\$54,000 00
(first liens).....	239,850 00
\$ on said mortgage loans ; total	3,364 00
ared for \$194,500.00).....	<u>\$520,050 00</u>

TELY BY THE COMPANY.

	Par Value.	Market Value.
.....	\$2,000 00	\$10,800 00
.....	5,000 00	6,000 00
stered.....	8,000 00	10,800 00
6's, reg-		
.....	2,000 00	2,530 00
, coupons	8,000 00	8,870 00
ge 7's...	24,000 00	31,440 00
.....	12,000 00	14,280 00
.....	4,000 00	4,880 00
.....	17,000 00	20,400 00
oad first		
.....	8,000 00	7,800 00
oad first		
.....	4,000 00	4,800 00
.....	650 00	495 00
Company		
.....	2,500 00	2,650 00
Company		
.....	10,500 00	12,075 00
Company		
.....	20,000 00	24,000 00
.....	1,000 00	1,025 00
.....	4,500 00	4,950 00
.....	15,000 00	17,100 00
.....	5,000 00	5,000 00
, consoli-		
.....	20,000 00	24,000 00
tgage 5's	10,000 00	11,100 00

	<i>Par Value.</i>	<i>Market Value.</i>	
Pennsylvania Railroad general mortgage 6's, registered...	\$5,000 00	\$8,600 00	
Pennsylvania Railroad general mortgage 6's, coupons.....	6,000 00	7,920 00	
Pennsylvania Car Trust, 6's, series C.....	15,000 00	15,875 00	
Junction Railroad Company, second mortgage 6's.....	7,000 00	8,400 00	
Camden and Atlantic Railroad, first mortgage 6's.....	4,000 00	4,580 00	
Belvidere Delaware Railroad first mortgage 6's.....	1,000 00	1,180 00	
Connecting Railway, series C.....	2,000 00	2,500 00	
Connecting Railway, series D.....	1,000 00	1,250 00	
West Chester and Philadelphia Railroad general mortgage 7's.....	2,000 00	2,180 00	
Bell's Gap Railroad first mortgage 7's.....	10,000 00	11,000 00	
Philadelphia, Germantown and Norristown Railroad stock.....	13,200 00	31,680 00	
City of Camden 7 per cent. bonds.....	1,000 00	1,280 00	
Pennsylvania Railroad consolidated mortgage 6's.....	6,000 00	7,320 00	
Philadelphia and Reading Car Trust 6's.....	10,000 00	10,000 00	
United Companies of New Jersey.....	15,000 00	32,250 00	
Germantown Passenger Railroad.....	10,250 00	19,475 00	
Schuylkill River East Side Railroad first mortgage 6's.....	15,000 00	15,000 00	
Pennsylvania Steel Co.....	10,000 00	10,000 00	
Totals (carried out at market value).....	<u>\$316,500 00</u>	<u>\$407,855 00</u>	\$407,855 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the "market value" of which is \$51,695 00.....			38,925 00
Cash in company's principal office, \$288.03; cash in bank, \$4,794.26.....			5,082 29
Interest due and accrued on stocks not included in "market value".....			605 62
Interest due and accrued on collateral loans.....			869 13
Gross premiums in due course of collection.....			21,358 92
Rents due and accrued.....			324 00
Perpetual deposits in other companies.....			437 50
Aggregate amount of all the available assets of the company.....			<u>\$772,571 52</u>

LIABILITIES.

Amount of unpaid losses (of which \$715.13 are resisted).....		\$17,558 33
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$78,734 33	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	<u>29,889 58</u>	
Amount of reserve on all outstanding risks.....		103,623 86
Reclaimable by insured on perpetual policies.....		135,303 25
Cash dividends declared, due or to become due.....		208 00
Commissions and brokerage.....		4,271 78
Taxes due Pennsylvania.....		1,300 00
Aggregate liabilities (except capital stock).....		<u>\$262,264 23</u>
Surplus as regards policy holders.....	\$510,307 80	
Capital stock.....	<u>400,000 00</u>	
Surplus over capital.....		<u>\$110,307 80</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$206,753 62	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	<u>32,547 86</u>	
Net amount of cash actually received for premiums.....		\$174,206 26
Interest received on bonds and mortgages.....		9,471 31
Interest and dividends received on bonds and stocks, and from all other sources.....		25,559 78
Income from all other sources, viz.: Rents.....		942 87
Discounts on perpetual premiums.....		106 88
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	\$148 20	
Deposit premiums received for perpetual fire risks (carried inside).....	<u>14,046 66</u>	
Aggregate cash income.....		<u>\$210,287 10</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$120,912 59
Deduct amounts actually received for salvages.....	534 63
Net amount paid for losses.....	\$120,377 96
Cash dividends actually paid.....	25,834 00
Paid or allowed during the year for commissions and brokerage.....	85,133 83
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	9,320 56
Paid State, National, and local taxes, in this and other States.....	5,760 40
Interest paid on borrowed money.....	58 17
All other payments: Patrol and compact.....	2,738 92
Amount of deposit premium returned during the year on perpetual fire risks (carried inside).....	\$2,945 75
Aggregate cash expenditures.....	\$199,218 84

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$14,310,833	\$180,326 09
Written during the year.....	18,531,371	206,423 06
Total.....	\$32,842,204	\$386,749 15
Deduct expirations.....	16,359,746	182,347 98
In force at the end of the year.....	\$16,482,458	\$204,401 17
Deduct amount re-insured.....	887,156	8,298 77
Net amount in force December 31st, 1887.....	\$16,104,302	\$200,184 40

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$12,065,851	\$147,468 67	1-3	\$73,734 33
1886.....	Two years, {	58,475	641 93	1-4	160 48
1887.....	{	40,350	397 62	2-4	298 20
1885.....	Three years, {	553,035	6,573 84	1-6	1,095 64
1886.....	{	694,096	7,870 61	1-3	2,985 21
1887.....	{	892,587	10,119 00	5-6	8,432 50
1884.....	Four years, {	3,750	101 72	1-8	12 72
1885.....	{	14,678	151 39	2-8	56 76
1886.....	{	14,850	144 42	5-8	90 25
1887.....	{	8,033	75 55	7-8	66 06
1883.....	Five years, {	187,835	2,135 94	1-10	213 59
1884.....	{	170,300	2,499 50	3-10	749 85
1885.....	{	348,067	4,609 55	1-2	2,304 75
1886.....	{	454,560	6,208 43	7-10	4,345 88
1887.....	{	471,245	6,838 94	9-10	6,155 01
1886.....	Six years, {	500	23 25	9-12	17 46
1887.....	{	14,510	344 12	11-12	315 48
1881.....	Seven years, {	18,000	768 75	1-14	54 91
1882.....	{	22,800	818 75	3-14	175 23
1883.....	{	12,800	382 55	5-14	143 75
1884.....	{	5,000	175 00	7-14	87 50
1885.....	{	27,910	864 25	9-14	555 57
1886.....	{	9,300	247 87	11-14	194 70
1887.....	{	4,800	276 75	12-14	237 01
1890.....	Ten years, {	500	35 00	1-20	1 75
1882.....	{	2,000	196 00	5-20	49 00
1893.....	{	4,000	180 00	12-20	64 00
1887.....	{	9,000	75 00	15-20	56 25
Totals.....		\$16,104,302	\$200,184 40		\$103,623 86

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,186,789
Total amount of cash dividends declared since the company commenced business.....	456,408
Total amount of the company's stock owned by the directors at par value.....	83,500
Total amount loaned to officers and directors.....	22,475
Losses paid from organization to date.....	72,478
Losses incurred during the year, fire.....	112,433
Loaned to stockholders not officers.....	4,200

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$218,025 00
Losses paid.....	8,409 84
Total losses incurred during the year in the State of Michigan.....	8,072 71
	3,107 71

FRANKLIN INSURANCE COMPANY.

OHIO.

HOME OFFICE, COLUMBUS.

(Incorporated April 29, 1864; commenced business May 25, 1864.)

P. W. HUNTINGTON, *President*. - - - - - H. O'KANE, *Secretary*.

Attorney for Michigan, JAMES C. BURTON, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....	\$4,650 00
Loans on bond and mortgage of real estate (first liens).....	56,018 00
Interest accrued on said mortgage loans.....	1,836 88
Value of lands mortgaged.....	\$184,400 00
Buildings (insured for \$——).....	116,800 00
Total value of mortgaged premises.....	\$241,200 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY:

	Par Value.	Market Value.	
United States 4 per cent bonds.....	\$173,000 00	\$217,980 00	
Columbus & Toledo R. R. bonds.....	43,000 00	51,600 00	
City of Gallon, O., street improvement bonds.....	1,200 00	1,200 00	
Totals (carried out at market value).....	\$217,200 00	\$270,780 00	270,780 00

Cash in bank.....	9,782 07
Interest due and accrued on stocks, not included in "market value".....	1,254 17
Net premiums in due course of collection.....	26,050 00
Rents due and accrued.....	125 00

Aggregate amount of all the available assets of the company..... \$369,995 62

Items not admitted as Available Assets.

Certificate of stock, Bd. of Trade Bldg..... \$300 00

LIABILITIES.

Amount of unpaid losses.....	\$3,768 29
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$48,484 89
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	65,415 48

Amount of reserve on all outstanding risks.....	\$113,900 37
Aggregate liabilities (except capital stock).....	\$117,668 66
Surplus as regards policy-holders.....	\$262,326 96
Capital stock.....	200,000 00
Surplus over capital.....	\$52,326 96

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$168,947 29
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	935 89
Net amount of cash actually received for premiums.....	\$168,011 40
Interest received on bonds and mortgages.....	8,088 06
Interest and dividends received on bonds and stocks, and from all other sources.....	9,980 00
Income from all other sources: Rents.....	215 00
Aggregate cash income.....	\$181,194 46

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses.....	\$67,877 20
Cash dividends actually paid.....	16,000 00
Paid or allowed during the year for commissions and brokerage.....	29,924 45
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	11,499 96
Paid State, National, and local taxes in this and other States.....	1,899 63
All other payments, viz.: Rent, traveling, supplies, and general expenses.....	11,981 68
Aggregate cash expenditures.....	\$189,182 92

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$12,608,642	\$143,574 16
Written during the year.....	16,156,706	180,997 29
Total.....	\$29,765,347	\$324,571 45
Deduct expirations.....	11,141,400	120,876 88
Net amount in force December 31st, 1887.....	\$18,621,947	\$203,694 57

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$2,238,341	\$96,969 79	1-3	\$48,484 90
1886.....		69,300	782 08	1-4	195 62
1887.....	Two years,.....	105,800	1,199 14	2-4	899 38
1886.....		1,237,347	12,856 27	1-6	2,142 71
1887.....	Three years,.....	1,994,744	19,537 17	1-2	9,768 59
1886.....		2,942,428	30,413 66	5-6	25,844 97
1887.....		20,375	208 00	1-8	26 00
1886.....	Four years,.....	16,375	228 14	3-8	85 55
1887.....		27,525	295 00	5-8	184 38
1886.....		34,143	591 62	7-8	517 67
1887.....		388,238	4,019 01	1-10	401 90
1886.....	Five years,.....	492,347	5,119 13	8-10	1,536 74
1887.....		567,137	6,128 26	1-9	3,064 13
1886.....		723,166	7,819 89	7-10	5,471 82
1887.....		1,764,621	17,530 16	9-10	15,777 14
Totals.....		\$18,621,947	\$203,694 62		\$113,900 87

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$1,041,900 00
Total amount of cash dividends declared since the company commenced business	260,000 00
Total amount of the company's stock owned by the directors at par value	96,880 00
Losses paid from organization to date	487,888 00
Losses incurred during the year, fire	71,666 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$264,720 00
Premiums received.....	2,882 86
Losses paid.....	996 40
Total losses incurred during the year in the State of Michigan.....	996 40

FRANKLIN FIRE INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, NO. 422 WALNUT ST., PHILADELPHIA.

(Incorporated April 22, 1829; commenced business June, 1829.)

JAMES W. McALISTER, President. **EZRA T. CRESSEN, Secretary.**

Attorney for Michigan, JOHN G. ERWIN, of Detroit.

CAPITAL.

Capital stock paid.....400,000

ASSETS.

Real estate.....	\$884,850 00
Loans on bond and mortgage of real estate (first liens).....	772,431 84
Interest due \$699.00 and accrued, \$11,264.79 on said mortgage loans; total.....	11,968 79
Total value of mortgaged premises, buildings (insured for \$815,773.31)....	\$1,947,595 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
First National Bank of Philadelphia stock.....	\$5,000 00	\$11,750 00
Philadelphia, Wilmington & Baltimore Railroad debenture 4's, 1922.....	15,000 00	15,000 00
South Pacific Railroad of Missouri, 1st mtge. 6's, 1888.....	8,500 00	8,995 00
Belvidere Delaware Railroad Cons. mtge. 4's, 1927.....	21,000 00	21,210 00
Phil., Wilmington & Baltimore Railroad reg. 4's 1917.....	10,000 00	10,000 00
City of Quincy, Ill., $\frac{1}{2}$ per cent. bonds, 1906.....	15,000 00	15,450 00
Southwark National Bank stock.....	1,550 00	3,988 00
Gloucester County, N. J. 4's.....	35,000 00	30,050 00
Northern Pacific Railroad, Missouri Div., 1st mtge. 6's, 1919.....	6,000 00	6,210 00
Iowa City & Western Railroad, 1st mtge. 7's, 1909.....	20,000 00	23,000 00
Staubenville & Indiana Railroad, 1st mtge. 7's, 1890.....	5,000 00	5,300 00
Pacific Railroad of Missouri, 1st mtge. 6's, 1888.....	10,000 00	10,300 00
National Water Works Co. of N. Y. Cons. gold 5's, 1908.....	25,000 00	28,250 00
Indianapolis & Cincinnati Railroad 7's, 1888.....	20,000 00	20,800 00
Delaware & Hudson Canal Co. 1st mtge. 7's, 1891.....	10,000 00	10,600 00
Delaware & Bound Brook Railroad 6's, 1899.....	8,000 00	8,990 00
Lehigh Valley Railroad Con. mtge. 6's, registered, 1923.....	12,000 00	15,480 00
" " " " " " coupon, 1923.....	2,000 00	2,690 00
Chicago & Western Indiana Railroad 1st mtge. 6's, 1912.....	16,000 00	17,760 00

	Par Value.	Market Value.
Pennsylvania Railroad Collateral Trust Loan, 4½'s, 1912.....	\$30,000 00	\$33,900 00
Philadelphia & Erie Railroad 2d mtge. gold 7's, 1886.....	19,000 00	19,950 00
Infantry Battalion of State Fencibles, 5's, 1896.....	2,000 00	2,626 00
Columbus & Cincinnati Midland R. R. 1st mtge. 6's, 1914..	25,000 00	24,250 00
Philadelphia, Wilmington & Baltimore Railroad stock....	5,250 00	5,125 00
St. Paul, Minn. & Manitoba R. R. 1st mtge. gold 7's, 1909..	7,000 00	7,640 00
Stony Creek Railroad, 7's, Coupons, 1907.....	4,000 00	4,720 00
Balt. & Potomac R. R. 1st mtge. sinking f'd, gold 5's, 1911..	10,000 00	12,200 00
" "	road, gold, 5's, 1911	11,000 00
" "	series A, 1896.....	7,000 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	10,000 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	17,000 00
" "	a. R. W. Co., 5's, 1896	10,000 00
" "	& D.	5,000 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	20,000 00
" "	s, 1920	25,000 00
" "	, mtge. 7's, 1890.....	5,000 00
" "	... mtgc. scrip 7's, 1890	5,000 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	35,000 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	10,000 00
" "	1931.....	25,000 00
" "	1931.....	25,000 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	22,000 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	25,000 00
" "	's, 1912..	10,000 00
" "	- 4's, 1913	25,000 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	8,300 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	15,000 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	17,000 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	1,800 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	25,000 00
" "	, 1914.....	30,000 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	16,000 00
" "	1.....	14,000 00
" "	's, 1904..	22,000 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	10,000 00
" "	's, 1897..	48,000 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	25,000 00
" "	c., stock	1,700 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	20,000 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	8,000 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	24,500 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	16,000 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	1,000 00
" " " " " " " " " " " " " " " " " " " " " " " "	.....	8,700 00
Railway Car Trust of Pennsylvania, 5's, series U.....	10,000 00	10,400 00
Northern Central Railroad, Consolidated 4½'s, 1895.....	16,000 00	18,800 00
River Front Railroad 1st mtge. 4's, 1912.....		
Totals (carried out at market value).....	\$261,000 00	\$1,058,341 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$1,029,511.00.		775,300 00
Cash in company's principal office, \$18,998.93 ; cash in bank, \$148,055.87		167,054 80
Interest due and accrued on collateral loans.....		2,025 74
Gross premiums in due course of collection.....		49,262 38
Aggregate amount of all the available assets of the company.....		\$3,181,248 55
LIABILITIES.		
Amount of unpaid losses (of which \$4,374.00 are resisted).....		\$26,552 34
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$165,467 00	
Re-insurance reserve pro rata on fire risks running more than one year	250,688 53	
Amount of reserve on all outstanding risks.....		425,156 23
Reclaimable by insured on perpetual policies.....		1,466,724 90
Cash dividends declared, due or to become due.....		827 50
Commissions and brokerage.....		7,886 86
Aggregate liabilities (except capital stock).....		\$1,926,147 32
Surplus as regards policy-holders.....	\$1,255,101 23	
Capital stock.....	400,000 00	
Surplus over capital.....	\$855,101 23	

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$552,019 42
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	58,177 86
Net amount of cash actually received for premiums.....	\$493,841 56
Interest received on bonds and mortgages.....	76,058 19
Interest and dividends received on bonds and stocks, and from all other sources.....	56,442 65
Income from all other sources, viz.: Rents, \$14,754.49; surveys, \$878.00; policy and transfer fees, \$2,181.50.....	17,263 99
Deposit premiums less 10 per cent. for perpetual fire risks (carried inside).....	\$44,666 92
Aggregate cash income.....	<u>\$648,606 89</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses.....	\$262,256 42
Cash dividends actually paid.....	100,065 00
Paid or allowed during the year for commissions and brokerage.....	82,686 35
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	54,311 06
Paid State, National, and local taxes, in this and other States.....	27,156 58
All other payments, viz.: General expenses.....	74,189 25
Amount of deposit premium returned during the year on perpetual fire risks (carried inside).....	\$42,616 88
Aggregate cash expenditures.....	<u>\$600,614 66</u>

MISCELLANEOUS.

	Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....		\$186,086,734	\$2,321,228 81
Written during the year.....		53,005,907	601,649 33
Total.....		\$186,152,641	\$2,922,888 14
Deduct expirations.....		52,965,820	607,798 90
In force at the end of the year.....		\$136,186,821	\$2,315,089 24
Deduct amount re-insured.....		680,840	7,984 79
Net amount in force December 31st, 1887.....		<u>\$135,526,981</u>	<u>\$2,307,154 45</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$29,761,673	\$330,935 38	1-2	\$165,467 69
1886.....	Two years, {	193,722	1,963 25	1-4	490 81
1887.....	Two years, {	136,326	1,256 53	3-4	942 39
1885.....	Three years, {	7,490,568	78,768 75	1-6	13,128 13
1886.....	Three years, {	8,374,547	90,401 58	1-2	45,200 79
1887.....	Three years, {	8,635,075	90,856 18	5-6	75,713 44
1884.....	Four years, {	291,921	2,876 66	1-8	359 58
1885.....	Four years, {	284,717	3,043 44	3-8	1,141 29
1886.....	Four years, {	215,565	2,204 23	5-8	1,377 66
1887.....	Four years, {	204,611	2,177 69	7-8	1,905 48
1883.....	Five years, {	4,768,595	64,272 25	1-10	6,427 23
1884.....	Five years, {	3,171,228	37,747 23	3-10	11,324 16
1885.....	Five years, {	3,429,007	41,814 88	1-2	20,907 44
1886.....	Five years, {	3,784,933	46,357 56	7-10	32,450 29
1887.....	Five years, {	4,630,208	53,688 73	9-10	48,319 85
Perpetual—Entire premium.....		60,819,108	1,466,724 90		1,358,439 90
Totals.....		<u>\$136,186,821</u>	<u>\$2,315,089 24</u>		<u>\$1,783,596 12</u>

ICE REPORT.

[1897.

EATORIES.

ion of the company to date.	\$25,450,225
any commenced business.....	4,844,000
ctors at par value.....	81,500
.....	12,850,802
.....	253,410

GAN DURING THE YEAR 1897.

	<i>Fire Risks.</i>
.....	\$2,075,445 08
.....	30,250 91
.....	19,162 18
chigan.....	22,261 28

E COMPANY.

REPORT.

ced business October, 1896.)

- - - F. GUND, Secretary.

ORNELL, of Kalamazoo.

..... \$200,000

.....	\$15,000 00
iens) of which \$4,500.00	
.....	1,051,841 27
n said mortgage loans:	
.....	48,167 90
.....	\$1,955,400 00
.....	800,000 00
.....	\$2,755,400 00

THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
...	\$12,000 00	\$12,280 00
...	2,000 00	2,000 00
...	15,300 00	15,453 00
...	400 00	400 00
...	2,600 00	2,600 00
...	15,000 00	15,450 00
...	5,000 00	4,250 00
...	2,000 00	2,000 00
...	2,800 00	2,400 00
...	850 00	385 00
...	800 00	324 00
...	350 00	350 00
...	400 00	400 00
...	5,000 00	5,160 00
...	150 00	150 00

	Par Value.	Market Value.	
Minnehaha, Dak., school.....	\$400 00	\$400 00	
Mt. Morris.....	28,500 00	28,500 00	
Oregon, Ill.....	5,500 00	5,500 00	
Oregon, Ill., bridge.....	8,000 00	8,400 00	
Pennington Co.....	100 00	110 00	
Sioux Falls, Dak.....	1,000 00	1,080 00	
Sioux Falls, Dak.....	1,000 00	1,070 00	
Spencer, Iowa.....	1,500 00	1,560 00	
Stock—			
Atlantic, Iowa, Building and Loan Association.....	462 00	462 00	
Belleville Loan and Building Association.....	1,851 00	1,851 00	
Home Building and Loan Association.....	3,048 00	4,748 00	
Union Building Loan Association.....	2,751 00	3,312 00	
American National Bank stock, Kansas City, Mo.....	5,000 00	6,000 00	
Citizens National Bank, Sioux Falls, Dak.....	5,000 00	5,500 00	
First National Bank, Abilene, Kans.....	17,000 00	19,550 00	
First National Bank, Blue Hill, Neb.....	5,000 00	6,250 00	
First National Bank, Larned, Kas.....	5,000 00	6,000 00	
First National Bank, Parker, Dak.....	7,000 00	7,350 00	
German American Loan and Trust Co., Sioux Falls, Dak.....	20,000 00	20,000 00	
Kansas National Bank, Topeka Kansas.....	5,000 00	5,250 00	
Kansas Trust and Banking Co., Atchison, Kan.....	2,500 00	2,750 00	
LeMars National Bank, LeMars, Iowa.....	3,000 00	3,750 00	
Missouri Trust Co., Sedalia Mo.....	5,000 00	5,250 00	
National Bank of Commerce, Kansas City, Mo.....	3,000 00	3,450 00	
Ricker National Bank, Quincy, Ill.....	5,000 00	5,000 00	
State Bank, Duluth, Minn.....	8,000 00	8,400 00	
Winton & Deming State Bank, Ashland, Kansas.....	5,000 00	5,500 00	
Totals (carried out at market value).....	\$218,082 00	\$238,856 00	\$238,855 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$101,025.00.....	68,228 67
Cash in company's principal office, \$12,518.13; cash in bank, \$168,974.68.....	181,487 81
Interest due and accrued on collateral loans.....	3,887 50
Gross premiums in due course of collection.....	108,019 41
Bills receivable, <i>not matured</i> , taken for fire risks.....	482,190 12

Aggregate amount of the available assets of the company..... \$2,187,172 68

LIABILITIES.

Amount of unpaid losses (of which \$5,000.00 are resisted).....	\$104,268 18
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$251,228 08
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	1,819,086 40
Amount of reserve on all outstanding risks.....	1,570,292 43
Return premiums and all other demands.....	85,966 81
Aggregate liabilities (except capital stock).....	<u>\$1,710,522 43</u>
Surplus as regards policy holders.....	\$478,650 26
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$278,650 26</u>

INCOME DURING THE YEAR.

Gross amount of cash received for premiums.....	On Fire Risks. \$1,564,311 83
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	287,854 49
Net amount of cash actually received for premiums.....	\$1,326,457 34
Interest received on bonds and mortgages.....	107,942 40
Interest and dividends received on bonds and stocks, and from all other sources.....	
Rents.....	10 00
Income from all other sources.....	5,508 83
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	\$482,190 12
Aggregate cash income.....	<u>\$1,439,918 07</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$86,178.85 belonged to prior years).....	\$732,328 72
Cash dividends actually paid.....	40,000 00
Paid or allowed during the year for commissions and brokerage.....	402,349 04
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	114,201 74
Paid State, National, and local taxes, in this and other States.....	22,073 88
All other payments, viz: General expenses.....	11,700 87
Aggregate cash expenditures.....	<u>\$1,822,554 20</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$151,302,373	\$2,704,096 88
Written during the year.....	97,348,286	1,689,422 11
Total.....	<u>\$247,650,659</u>	<u>\$4,393,518 49</u>
Deduct expirations.....	90,216,920	1,865,842 88
In force at end of the year.....	\$157,433,739	\$2,527,676 16
Deduct amount re-insured.....	2,975,850	45,890 10
Net amount in force December 31st, 1887.....	<u>\$154,457,889</u>	<u>\$2,481,786 06</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$41,216,118	\$502,452 06	1-2	\$251,226 08
1886.....	Two years.....	239,575	2,925 00	1-4	731 25
1887.....	Two years.....	345,161	3,933 00	3-4	2,949 75
1886.....	Three years.....	8,582,198	108,560 00	1-6	17,290 00
1887.....	Three years.....	9,679,276	143,192 00	1-3	71,596 00
1886.....	Four years.....	11,689,176	172,968 00	5-6	144,130 00
1887.....	Four years.....	63,534	1,244 00	1-8	155 50
1886.....	Five years.....	250,244	6,162 00	3-8	2,807 00
1887.....	Five years.....	358,456	9,440 00	5-8	5,900 00
1886.....	Five years.....	348,674	9,290 00	7-8	8,102 50
1887.....	Five years.....	12,314,770	801,742 00	1-10	80,174 20
1886.....	Five years.....	13,404,284	324,648 00	3-10	97,394 40
1887.....	Five years.....	16,800,560	373,166 00	1-2	186,583 00
1886.....	Five years.....	18,800,588	480,368 00	7-10	322,250 60
1887.....	Five years.....	20,165,294	477,236 00	9-10	429,532 20
Totals.....		<u>\$154,457,889</u>	<u>\$2,882,286 06</u>		<u>\$1,570,202 43</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$3,917,068
Total amount of cash dividends declared since the company commenced business.....	899,665
Total amount of the company's stock owned by the directors at par value.....	111,600
Total amount loaned to officers and directors.....	6,550
Losses paid from organization to date.....	8,620,487
Losses incurred during the year, fire.....	750,314
Loaned to stockholders and officers.....	45,200

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$2,936,327 00
Premiums received.....	43,003 17
Losses paid.....	19,434 20
Total losses incurred during the year in the State of Michigan.....	<u>22,885 27</u>

GERMAN AMERICAN INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NO. 115 BROADWAY, NEW YORK.

(Incorporated March, 1872; commenced business March 7, 1872.)

EMIL OELBERMANN, *President.*JAMES A. SILVEY, *Secretary.*

Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

CAPITAL.

Capital stock paid..... \$1,000,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States registered 4 per cent bonds.....	\$1,800,000 00	\$2,268,000 00
United States registered 4½ per cent bonds.....	210,000 00	228,800 00
United States currency 6 per cent bonds.....	180,000 00	201,800 00
Missouri State 6 per cent funding bonds.....	25,000 00	27,500 00
Atlanta City 4½ per cent bonds.....	25,000 00	26,500 00
Chicago & Rock Island R. R. 1st mortgage 6 per cent bonds	50,000 00	65,000 00
Chicago & Rock Island R. R. 5 per cent bonds.....	20,000 00	21,400 00
Calo & Fulton R. R. 1st mortgage 7 per cent bonds.....	25,000 00	26,250 00
Chicago, Milwaukee & St. Paul R. R. 1st mortgage 7 per cent bonds, I. & D. Division.....	30,000 00	34,500 00
Chicago, Milwaukee & St. Paul 5 per cent bonds, La Crosse Division.....	60,000 00	61,500 00
Chicago, Milwaukee & St. Paul 1st mortgage 7 per cent bonds, I. & M. Division.....	10,000 00	11,500 00
Central Pacific 1st mortgage 6 per cent bonds.....	50,000 00	56,750 00
Union Pacific 1st mortgage 6 per cent bonds.....	50,000 00	56,750 00
Kansas Pacific 1st mortgage 6 per cent bonds, 1896.....	25,000 00	28,000 00
Kansas Pacific 1st mortgage 6 per cent bonds, 1896.....	35,000 00	38,500 00
Kansas Pacific 1st mortgage 6 per cent bonds, 1899.....	25,000 00	28,500 00
Chicago & Northwestern sinking fund 5 per cent bonds.....	70,000 00	75,600 00
Chicago & Northwestern sinking fund 6 per cent bonds.....	40,000 00	48,000 00
Chicago & Northwestern debenture 5 per cent bonds.....	45,000 00	48,150 00
St. Louis, K. C. & North. 1st mortgage 7 per cent bonds, real estate.....	60,000 00	66,600 00
Omaha & St. Louis 1st mortgage 4 per cent bonds.....	57,000 00	43,605 00
Erle Railway 1st mortgage 7 per cent bonds, consolidated.....	100,000 00	136,000 00
Syracuse, Binghampton & N. Y. 1st mortgage 7 per cent bonds.....	30,000 00	39,000 00
Little Miami 1st mortgage 5 per cent bonds.....	25,000 00	25,750 00
Louisville & Nashville general mortgage 6 per cent bonds.....	25,000 00	27,500 00
Louisville & Nashville trust bonds, 6 per cent.....	25,000 00	26,875 00
New York, Lack. & Western 1st mortgage 6 per cent bonds.....	100,000 00	125,000 00
Chicago, Burlington & Quincy debenture 5 per cent bonds.....	55,000 00	56,925 00
Missouri Pacific 1st mortgage 6 per cent bonds.....	50,000 00	55,500 00
New York, Chi. & St. Louis 1st mortgage 4 per cent bonds.....	45,000 00	38,250 00
Missouri, Kansas & Texas 1st mortgage 7 per cent bonds.....	50,000 00	53,000 00
New York Central & Hudson River Deb. 5 per cent bonds.....	100,000 00	106,750 00
Albany & Susquehanna 1st Con. mortgage 6 per cent bonds.....	75,000 00	88,500 00
St. Paul, Minn. & Manitoba 1st Con. mortgage 6 per cent bonds.....	30,000 00	34,500 00
Chi. Mil. & St. Paul mortgage 5 per cent bonds, C. & P. W. Div.....	30,000 00	30,450 00
Pennsylvania Company 4½ per cent bonds.....	55,000 00	57,750 00
Dakota & Great Southern 1st mortgage 6 per cent bonds.....	25,000 00	26,250 00
Fargo & Southern 1st mortgage 6 per cent bonds.....	25,000 00	27,250 00
New York & Harlem Railway stock, 2,633 shares.....	131,650 00	289,630 00
Chicago, R. I. & Pacific R. R. stock, 550 shares.....	55,000 00	62,150 00
Illinois Central Railway Company, 670 shares.....	67,000 00	78,725 00
Omaha & St. Louis preferred stock, 480 shares.....	48,000 00	10,080 00
Totals (carried out at market value).....	\$4,018,650 00	\$4,857,840 00

IGAN INSURANCE REPORT.

{1887.

Office, \$5,142.45; cash in bank, \$268,806.10.	\$268,948 55
Stocks, not included in "market value,".....	1,022 50
of collection.....	87,622 10
Office.....	70,815 78
Assets of the company.....	\$5,286,248 88
in States.....	125,000 00
.....	\$5,161,248 88

LIABILITIES.

which \$28,880.24 are resisted).....	\$250,696 60
of premiums on fire risks, running	
by.....	\$918,947 80
on risks running more than one year.....	990,426 49
Outstanding risks.....	1,909,873 79
rent, advertising, or agency expenses.....	14,040 97
.....	\$2,174,111 86
omits.....	8,982 45
Capital stock).....	\$2,165,248 91
.....	\$2,805,999 97
.....	1,000,000 00
.....	\$1,995,999 97

INCOME DURING THE YEAR.

	On Fire Risks.
premiums.....	\$2,968,923 47
re, for rebate, abatement, and return	622,890 19
Received for premiums.....	\$2,360,088 28
on bonds and stocks, and from all other	208,830 85
.....	\$2,568,864 13

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
loss.....	\$1,505,801 57
for salvages, \$5,064.41; re-insurances,	194,658 82
which \$189,242.80 belonged to prior years).....	\$1,511,643 24
for commissions and brokerage.....	200,000 00
ees, fees, and all other charges of officers,	877,248 25
employees.....	174,234 89
taxes, in this and other States.....	58,265 49
and general expenses.....	220,487 97
Expenses.....	\$2,841,879 84

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$208,114,484	\$3,256,870 58
Written during the year.....	881,506,857	2,971,925 84
Total.....	\$779,620,141	\$6,228,796 42
Deduct expirations.....	267,975,498	2,345,516 28
In force at the end of the year.....	\$511,644,643	\$3,883,280 20
Deduct amount re-insured.....	26,445,148	269,301 67
Net amount in force December 31st, 1887.....	\$485,199,495	\$3,613,978 53

RECAPITULATION OF FIRE RISKS AND PREMIUMS

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year less.....	\$222,629,331	\$1,837,894 60	1-2	\$918,947 80
1886.....	Two years.....	1,783,006	12,473 28	1-4	3,118 82
1887.....	Two years.....	2,007,436	14,869 27	3-4	11,151 93
1886.....	Three years.....	44,879,964	303,695 65	1-6	50,815 94
1886.....	Three years.....	67,899,757	398,959 73	1-2	199,479 88
1887.....	Three years.....	81,254,229	459,233 48	5-6	382,736 20
1884.....	Four years.....	546,401	4,741 89	1-8	593 73
1885.....	Four years.....	621,761	5,976 66	3-8	2,241 24
1886.....	Four years.....	708,728	5,214 28	5-8	3,258 90
1887.....	Four years.....	1,886,909	8,271 61	7-8	7,237 65
1883.....	Five years.....	7,774,074	71,231 64	1-10	7,123 16
1884.....	Five years.....	8,768,187	82,523 5	3-10	24,757 30
1885.....	Five years.....	10,890,367	100,633 18	1-2	50,316 59
1886.....	Five years.....	18,686,183	147,959 75	7-10	103,571 82
1887.....	Five years.....	17,079,212	160,250 16	9-10	144,235 15
Totals.....		\$485,199,495	\$3,613,978 53		\$1,909,373 79

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$21,778,882
Total amount of cash dividends declared since the company commenced business.....	1,740,000
Total amount of the company's stock owned by the directors at par value.....	404,400
Losses paid from organization to date.....	10,331,263
Losses incurred during the year, fire.....	1,410,085

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Oregon.....	\$50,000 00	\$24 95
Virginia.....	50,000 00	350 00
Georgia.....	25,000 00	8,487 50
Totals.....	\$125,000 00	\$3,862 45

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$3,244,833 00
Premiums received.....	50,660 26
Losses paid.....	41,890 60
Total losses incurred during the year in the State of Michigan.....	37,616 37

GERMAN FIRE INSURANCE COMPANY.

ILLINOIS.

HOME OFFICE, PEORIA.

(Incorporated May 10, 1876; commenced business May 12, 1876.)

B. CREMER, *President.*THEO. J. MULLER, *Secretary.*

Attorney for Michigan, HENRY C. KLOCKSIEM, of Lansing.

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

Real estate.....		\$6,500 00
Loans on bond and mortgage of real estate (first liens).....		251,285 00
Interest accrued on said mortgage loans.....		9,491 80
Value of lands mortgaged.....	\$538,650 00	
Buildings (insured for \$105,200.00).....	228,100 00	
Total value of mortgaged premises.....	\$764,750 00	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
1st Mortgage Bonds, Hart Hitchcock & Co. Works.....	\$5,000 00	\$5,000 00	
Peoria Co. orders.....	45,000 00	45,000 00	
Totals (carried out at market value).....	\$50,000 00	\$50,000 00	50,000 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$48,470.00.....	36,697 00
Cash in company's principal office, \$4,966.71; cash in bank, \$30,179.57.....	35,146 28
Interest due and accrued on stocks, not included in "market value".....	1,186 26
Interest due and accrued on collateral loans.....	1,520 41
Gross premiums in due course of collection.....	37,896 64
Bills receivable, <i>not matured</i> , taken for fire risks.....	8,532 06
Due from other companies for re-insurance on losses already paid.....	4,998 62

Aggregate amount of all the available assets of the company..... \$443,198 57

Items not Admitted as Available Assets.

Membership Peoria Board of Trade.....	\$500 00
Office furniture, maps, etc.....	1,500 00
Total.....	\$2,000 00

LIABILITIES.

Amount of unpaid losses.....	\$19,017 12
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less from date of policy.....	\$59,128 46
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	30,941 78
Amount of reserve on all outstanding risks.....	90,070 24
Due and accrued for salaries, rent, advertising, or agency expenses.....	663 00
Commissions and brokerage.....	483 48

Aggregate liabilities (except capital stock)..... \$110,233 84

Surplus as regards policy holders.....	\$332,984 73
Capital stock	800,000 00
Surplus over capital	<u>\$32,984 73</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$372,700 43	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	72,185 91	
Net amount of cash actually received for premiums.....		\$200,514 52
Interest received on bonds and mortgages.....		
Interest received on bonds and stocks, and from all other sources.....		20,155 40
Income from all other sources, viz.: Rents.....		181 40
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	\$4,847 50	
Aggregate cash income.....		<u>\$220,851 82</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$118,285 12	
Deduct amounts actually received for re-insurances.....	21,289 63	
Net amount paid for losses (of which \$7,645.60 belonged to prior years...)		\$96,995 49
Cash dividends actually paid.....		24,000 00
Paid or allowed during the year for commissions and brokerage.....		59,724 93
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes		24,166 81
Paid State, National, and local taxes in this and other States.....		3,357 43
Aggregate cash expenditures.....		<u>\$208,244 69</u>

MISCELLANEOUS.

	<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....		\$14,241,595	\$165,784 57
Written during the year		19,022,375	277,923 08
Total.....		<u>\$33,263,970</u>	<u>\$443,657 65</u>
Deduct expirations.....		18,890,314	246,626 54
In force at the end of the year		\$16,373,656	197,032 11
Deduct amount re-insured		1,695,044	24,482 65
Net amount in force December 31st, 1887		<u>\$14,688,612</u>	<u>\$172,549 46</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less	\$9,056,360	\$118,256 92	1-2	\$59,128 41
1886.....	Three years, {	662,900	5,316 21	1-6	886 08
1884.....		768,490	6,313 87	1-2	3,156 68
1887.....		849,630	7,499 44	5-6	6,249 50
1883.....	Five years, {	327,639	3,444 48	1-10	344 48
1884.....		602,200	5,245 60	2-10	1,573 68
1885.....		798,603	8,068 34	1-2	4,084 17
1886.....		873,400	9,336 88	7-10	6,535 41
1887.....		854,700	9,068 72	9-10	8,161 83
Totals.....		<u>\$14,688,612</u>	<u>\$172,549 46</u>		<u>\$90,070 24</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,350,080 00
Total amount of cash dividends declared since the company commenced business.....	115,178 00
Total amount of the company's stock owned by the directors at par value.....	84,900 00
Total amount loaned to officers and directors.....	98,400 00
Losses paid from organization to date.....	520,304 00
Losses insured during the year, fire.....	129,637 00
Loaned to stockholders and officers.....	149,590 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	<i>Fire Risks.</i> \$289,147 00
Premiums received.....	5,129 36
Losses paid.....	71 28
Total losses incurred during the year in the State of Michigan.....	71 28

GERMAN FIRE INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, PITTSBURGH.

(Incorporated March, 1862; commenced business, July, 1862.)

C. BARCHFELD, *President.*F. L. GROSS, *Secretary.*

Attorney for Michigan, R. H. BROWN, of Detroit.

CAPITAL.

Capital stock paid.....\$200,000

ASSETS.

Real estate.....	\$8,473 28
Loans on bond and mortgage of real estate (first liens).....	218,263 51
Interest due \$280.00, and accrued, \$2,959.78 on said mortgage loans ; total	3,239 78
Value of lands mortgaged.....	\$388,150 00
Buildings (insured for \$139,800.00).....	181,800 00
Total value of mortgaged premises.....	\$569,450 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
Alleghany County riot bonds.....	\$11,000 00	\$11,540 00
Pittsburgh compromise bonds.....	8,000 00	10,000 00
Howard school bonds.....	5,000 00	5,325 00
Killbuck school bonds.....	3,500 00	3,677 77
Humboldt school bonds.....	5,000 00	5,250 00
Colfax school bonds.....	1,000 00	1,000 00
Alleppo school bonds.....	2,500 00	3,000 00
Pittsburgh, New Castle & Lake Erie Railroad bonds.....	3,000 00	3,625 00
People's Park Passenger Railway bonds.....	6,000 00	6,200 00
Pittsburgh & Western Railway bonds.....	2,000 00	2,390 00
German Evangelical Protestant Church bonds.....	2,200 00	2,450 00
German National Bank of Pittsburgh stock.....	10,200 00	33,150 00
Exchange National Bank of Pittsburgh stock.....	5,000 00	8,900 00
Third National Bank of Pittsburgh stock.....	10,000 00	16,000 00
M. & M. National Bank of Pittsburgh stock.....	2,150 00	2,580 00

	Par Value.	Market Value.	
Alleghany National Bank of Pittsburgh stock.....	\$5,000 00	\$6,200 00	
First National Bank of Pittsburgh stock.....	9,700 00	16,005 00	
Second National Bank of Pittsburgh stock.....	10,000 00	16,300 00	
Metropolitan Bank of Pittsburgh stock.....	300 00	300 00	
Fifth Avenue Bank of Pittsburgh stock.....	442 50	350 00	
First National Bank of Alleghany stock.....	10,000 00	16,300 00	
Second National Bank of Alleghany stock.....	4,500 00	8,325 00	
German National Bank of Alleghany stock.....	4,900 00	4,681 00	
Totals (carried out at market value).....	\$121,392 50	\$184,151 77	\$184,151 77
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$13,510.00.....			8,200 00
Cash in bank.....			28,640 95
Interest due and accrued on stocks, not included in "market value,"....			1,250 00
Interest due and accrued on collateral loans.....			180 00
Net premiums in due course of collection.....			19,998 46
Rents due and accrued.....			150 00
Aggregate amount of all the available assets of the company.....			\$467,547 70

LIABILITIES.

Amount of unpaid losses.....		\$16,725 18
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$78,815 05	
Re-insurance reserve, <i>pro rata</i> on fire risks running more than one year.....	87,441 10	
Amount of reserve on all outstanding risks.....		166,256 15
Taxes.....		2,400 00
Aggregate liabilities (except capital stock).....		\$185,381 33
Surplus as regards policy-holders.....	\$283,166 37	
Capital stock.....	200,000 00	
Surplus over capital.....	\$83,166 37	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$232,087 26	
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	37,064 54	
Net amount of cash actually received for premiums.....		\$225,002 72
Interest received on bonds and mortgages.....		11,145 87
Interest and dividends received on bonds and stocks, and from all other sources.....		9,508 98
Rents.....		246 00
Income from all other sources, viz : Sale of real estate and United States bonds.....		8,269 30
Aggregate cash income.....		\$254,167 87

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$151,976 86	
Deduct amounts actually received for re-insurances.....	6,458 31	
Net amount paid for losses (of which \$16,334.23 belonged to prior years),..		\$145,518 55
Cash dividends actually paid.....		24,000 00
Paid or allowed during the year for commissions and brokerage.....		46,666 54

Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	\$22,402 88
Paid State, National, and local taxes in this and other States.....	4,884 95
Aggregate cash expenditures.....	<u>\$248,472 42</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$30,077,337	\$321,485 48
Written during the year.....	21,812,983	250,788 45
Total.....	\$51,890,320	\$581,254 88
Deduct expirations.....	25,300,578	258,368 90
In force at the end of the year.....	\$26,589,742	\$327,985 98
Deduct amount re-insured.....	501,311	5,932 88
Net amount in force December 31st, 1887.....	<u>\$26,088,531</u>	<u>\$322,053 05</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$12,904,636	\$157,630 10	1-3	\$78,515 05
1886.....	Two years, {.....	114,445	1,157 08	1-4	289 49
1887.....	Two years, {.....	109,701	1,291 46	3-4	988 58
1886.....	Three years, {.....	3,418,683	44,551 09	1-6	7,425 18
1887.....	Three years, {.....	3,771,815	46,125 08	1-3	23,063 54
1888.....	Three years, {.....	4,531,554	53,428 14	5-6	44,529 43
1884.....	Four years, {.....	19,800	284 23	1-8	85 53
1885.....	Four years, {.....	14,250	158 82	3-8	59 55
1886.....	Four years, {.....	23,217	320 54	5-8	201 30
1887.....	Four years, {.....	43,700	576 43	7-8	504 25
1884.....	Five years, {.....	253,773	3,456 52	3-10	1,038 95
1885.....	Five years, {.....	270,572	3,732 66	1-2	1,866 23
1886.....	Five years, {.....	349,430	4,685 74	7-10	3,290 03
1887.....	Five years, {.....	359,475	4,654 23	9-10	4,188 83
Totals.....		<u>\$26,088,531</u>	<u>\$322,053 05</u>		<u>\$166,256 15</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,573,023
Total amount of cash dividends declared since the company commenced business.....	482,000
Total amount of the company's stock owned by the directors at par value.....	21,700
Total amount loaned to officers and directors.....	2,000
Losses paid from organization to date.....	1,071,719
Dividends declared payable in stock from organization.....	150,000
Losses incurred during the year, fire.....	145,909
Loaned to stockholders and officers.....	10,700

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$532,872 00
Premiums received.....	7,333 55
Losses paid.....	8,442 94
Total losses incurred during the year in the State of Michigan.....	<u>8,791 02</u>

GERMANIA FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, Nos. 177 AND 179, BROADWAY.

(Incorporated March, 1859; commenced business March, 1859.)

RUDOLPH GARRIGUE, *President*, - - - - - HUGO SCHUMANN, *Secretary*.

Attorney for Michigan, EDWIN R. MERRIFIELD, of Lansing.

CAPITAL.

Capital stock paid \$1,000,000

ASSETS.

Real estate.....	\$580,000 00
Loans on bond and mortgage of real estate (first liens).....	94,500 00
Interest due \$300.00 and accrued, \$2,435.00, on said mortgage loans ; total	2,785 00
Value of land mortgaged.....	\$85,000 00
Buildings (insured for \$78,500.00).....	96,500 00
Total value of mortgaged premises.....	\$161,500 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$1,120,000 00	\$1,233,975 00	
Chicago Rock Island & Pacific R. R. bonds.....	50,000 00	60,531 25	
Milwaukee & St. Paul Railway Co. bonds.....	15,000 00	19,200 00	
Chicago Milwaukee & St. Paul R. R. Co. bonds.....	25,000 00	28,500 00	
Fargo & Southern Ry. Co. bonds.....	20,000 00	24,600 00	
Chicago & Northwestern Railway Co. bonds.....	50,000 00	58,760 00	
Morris & Essex Railroad Co. bonds.....	70,000 00	92,925 00	
Albany & Susquehanna R. R. Co. bonds.....	25,000 00	29,437 50	
Hannibal & St. Jo. R. R. Co. bonds.....	10,000 00	11,750 00	
Chicago, St. Louis & New Orleans R. R. Co. bonds.....	25,000 00	28,750 00	
Lake Shore & Mich. Southern Railway Co. bonds.....	25,000 00	31,685 00	
Long Island R. R. Co. bonds.....	15,000 00	16,875 00	
Milwaukee, Lake Shore & Western Ry. Co. bonds.....	15,000 00	18,000 00	
Northern Pacific R. R. Co. bonds.....	25,000 00	29,583 75	
Union Pacific R. R. Co. bonds.....	25,000 00	28,937 50	
Union Pacific Ry. Co. (Kan. Pac.) bonds.....	25,000 00	27,375 00	
Rome, Watertown & Ogdenburg R. R. Co. bonds.....	10,000 00	10,200 00	
St. Paul, Minnesota & Manitoba Ry. Co. bonds.....	16,000 00	17,920 00	
Dry Dock, East Broadway & Battery R. R. Co. bonds.....	10,000 00	11,125 00	
Mississippi State bonds.....	20,000 00	20,000 00	
National Park Bank stock.....	5,000 00	8,300 00	
Totals (carried out at market value).....	\$1,601,000 00	\$1,808,440 00	1,808,440 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$4,718.00.....	3,500 00
Cash in company's principal office, \$21,067.68 ; cash in bank, \$31,790.78..	52,858 44
Interest due and accrued on collateral loans.....	86 53
Net premiums in due course of collection.....	129,880 40
Rents due and accrued.....	2,162 47

Aggregate amount of the assets of the company.....	\$2,673,662 64
Deduct special deposits in other States	150,000 00
Total admitted assets.....	\$2,523,662 64

LIABILITIES.

Amount of unpaid losses (of which \$27,959.17 are resisted).....		\$98,467 20
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$142,965 74	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	465,087 55	
Amount of reserve on all outstanding risks.....		908,053 29
Aggregate.....		\$1,001,520 49
Deduct liabilities on special deposits.....		40,031 78
Net liabilities (except capital stock).....		<u>\$961,488 71</u>
Surplus as regards policy-holders.....	\$1,562,173 98	
Capital stock.....	1,000,000 00	
Surplus over capital.....	<u>\$562,173 98</u>	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$1,504,120 02	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	286,020 27	
Net amount of cash actually received for premiums.....		\$1,218,099 75
Interest received on bonds and mortgages.....		3,759 66
Interest and dividends received on bonds and stocks, and from all other sources.....		97,938 07
Aggregate cash income.....		<u>\$1,319,797 48</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amounts actually paid for losses.....	\$992,789 06	
Deduct amount actually received for salvages, \$784.54; re-insurances, \$32,915.02.....	33,699 56	
Net amount paid for losses (of which \$70,089.17 belonged to prior years).....		\$569,069 50
Cash dividends actually paid.....		100,000 00
Paid or allowed during the year for commissions and brokerage.....		175,800 04
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		84,841 56
Paid State, National, and local taxes, in this and other States.....		24,690 72
All other payments, viz.: Rents and general expenses.....		167,477 79
Aggregate cash expenditures.....		<u>\$1,121,899 61</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$180,384,048	\$1,584,642 89
Written during the year.....	171,964,849	1,502,717 61
Total.....	<u>\$352,348,897</u>	<u>\$3,087,360 50</u>
Deduct expirations.....	149,936,770	1,308,742 50
In force at the end of the year.....	\$202,412,127	\$1,780,618 00
Deduct amount re-insured.....	6,728,138	74,138 98
Net amount in force December 31st, 1887.....	<u>\$195,683,989</u>	<u>\$1,706,479 02</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$107,806.305	\$685,931 49	1-2	\$442,965 74
1886.....		266,983	2,760 79	1-4	695 19
1887.....	Two years, {	168,763	1,252 27	3-4	939 30
1885.....		17,254,527	149,810 88	1-6	24,973 48
1886.....	Three years, {	19,651,056	165,618 36	1-2	82,809 18
1887.....		30,161,991	267,253 93	5-6	222,711 61
1884.....		125,159	1,290 00	1-8	161 25
1885.....	Four years, {	96,475	932 90	3-8	349 84
1886.....		277,357	2,692 11	5-8	1,682 57
1887.....		206,025	1,855 09	7-8	1,649 46
1888.....		2,727,013	32,549 19	1-10	3,259 91
1884.....	Five years, {	3,590,070	40,932 28	2-10	12,279 67
1885.....		3,496,192	39,531 13	1-3	19,765 56
1886.....		3,958,105	43,670 53	7-10	30,569 37
1887.....		6,164,969	70,268 07	9-10	63,241 28
Totals.....		\$195,663,989	\$1,706,479 03		\$908,063 29

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$20,432,127
Total amount of cash dividends declared since the company commenced business.....	1,901,000
Total amount of the company's stock owned by the directors at par value.....	219,950
Losses paid from organization to date.....	10,160,182
Losses incurred during the year, fire.....	577,348
Loaned to stockholders.....	3,500
Amount deposited in different States and countries for the security of all the company's policy-holders.....	150,000

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

Name States and Countries.	Deposits.	Liabilities
Mississippi.....	\$25,000 00	\$3,670 63
Georgia.....	25,000 00	9,819 84
Virginia.....	50,000 00	17,650 22
Oregon.....	50,000 00	3,891 09
Totals.....	\$150,000 00	\$40,031 78

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$2,987,385 00
Losses paid.....	35,651 83
Total losses incurred during the year in the State of Michigan.....	15,669 80
	15,831 94

GERMANIA FIRE AND MARINE INSURANCE COMPANY.

OHIO.

HOME OFFICE, NO. 27 WEST THIRD ST., CINCINNATI.

(Incorporated December 23, 1864; commenced business January 10, 1865.)

FREDERICK RAUH, President. - - - - - D. B. MEYER, Secretary.

Attorney for Michigan, JAMES H. GARNSEY, of Detroit.

CAPITAL.

Capital stock paid..... \$100,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4 per cent. coupon bonds.....	\$100,000 00	\$128,000 00	
Cincinnati Gas Light and Coke Co. stock.....	4,800 00	7,740 00	
Totals (carried out at market value).....	\$104,800 00	\$133,740 00	\$133,740 00
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$4,480.00.....			4,000 00
Cash in company's principal office, \$1,086.82; cash in bank, \$4,685.47....			5,772 29
Interest due and accrued on collateral loans			29 44
Gross premiums in due course of collection.....			7,874 74
Aggregate amount of all the available assets of the company.....			\$151,416 47

LIABILITIES.

Amount of unpaid losses		\$3,854 37
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$31,408 53	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	12,887 09	
Amount of reserve on all outstanding risks.....		33,798 62
Due and accrued for salaries, rent, advertising, or agency expenses.....		200 00
Commissions and brokerage.....		1,574 95
Due for premiums.....		47 50
Aggregate liabilities (except capital stock).....		\$89,470 44
Surplus as regards policy-holders.....	\$111,946 08	
Capital stock.....	100,000 00	
Surplus over capital.....	\$11,946 08	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$65,851 76	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	7,598 35	
Net amount of cash actually received for premiums.....		\$48,253 41
Interest received on bonds and mortgages.....		4,327 11
Aggregate cash income.....		\$52,585 52

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$22,889 08	
Deduct amounts actually received for salvages, \$53.75; re-insurances, \$503.60.....	557 35	
Net amount paid for losses (of which \$5,921.32 belonged to prior years)...		\$21,831 71
Paid or allowed during the year for commissions and brokerage.....		8,470 01
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		6,314 00
Paid State, National, and local taxes, in this and other States.....		70 70
All other payments, viz.: Rent and general expenses.....		3,214 93
Aggregate cash expenditures.....		\$39,901 35

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$3,904,196	\$47,851 67
Written during the year.....	5,115,948	61,424 74
Total.....	\$9,020,143	\$109,276 41
Deduct expirations.....	3,320,889	37,251 86
In force at the end of the year.....	\$5,699,254	\$72,025 05
Deduct amount re-insured.....	407,306	4,985 53
Net amount in force December 31st, 1887.....	\$5,291,948	\$67,039 52

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$3,377,919	\$42,813 05	1-2	\$21,406 53
1886.....	Two years.....	1,000	16 60	1-4	4 15
1885.....	Three years, {	188,928	4,503 12	1-6	751 03
1886.....		183,300	2,180 09	1-2	1,090 04
1887.....		418,819	4,966 63	5-6	4,188 86
1885.....	Four years.....	2,500	35 00	3-8	18 12
1883.....	Five years, {	195,210	2,700 93	1-10	270 09
1884.....		188,123	2,437 63	3-10	731 29
1885.....		167,923	2,317 88	1-2	1,153 94
1886.....		111,450	1,647 22	7-10	1,153 05
1887.....		262,273	3,418 37	9-10	3,076 53
Totals.....		\$5,291,948	\$67,039 52		\$33,793 63

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$924,754 00
Total amount of cash dividends declared since the company commenced business.....	151,000 00
Total amount of the company's stock owned by the directors at par value.....	33,780 00
Losses paid from organization to date.....	449,274 00
Dividends declared payable in stock from organization.....	40,000 00
Losses incurred during the year, fire.....	19,765 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$290,433 00
Premiums received.....	3,803 04
Losses paid.....	4,313 66
Total losses incurred during the year in the State of Michigan.....	3,285 84

GIRARD FIRE AND MARINE INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, PHILADELPHIA.

(Incorporated March 1853; commenced business May 1853.)

ALFRED S. GILLET, *President.* - - - - - EDWIN F. MERRILL, *Secretary.*

Attorney for Michigan, FIDUS LIVERMORE, of Jackson.

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

Real estate.....	\$346,000 00
Loans on bond and mortgage of real estate (first liens).....	607,466 66
Interest due \$1,068.00 and accrued, \$10,000.61 on said mortgage loans; total.....	11,068 61
Value of lands mortgaged; buildings (insured for \$23,750).....	\$1,970,730

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
.....	\$92,000 00	\$113,040 00	
.....	10,000 00	11,500 00	
.....	10,000 00	12,800 00	
.....	5,000 00	5,800 00	
.....	10,000 00	12,300 00	
.....	10,000 00	12,000 00	
.....	10,000 00	10,150 00	
.....	12,000 00	12,650 00	
.....	10,000 00	10,500 00	
.....	11,000 00	12,485 00	
.....	1,760 00	875 00	
.....	10,000 00	11,000 00	
.....	5,000 00	6,550 00	
unds.....	2,250 00	1,800 00	
.....	1,000 00	1,015 00	
unds.....	25,000 00	25,787 50	
.....	10,000 00	10,275 00	
Totals (carried out at market value).....	\$246,000 00	\$281,527 50	281,527 50
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$18,910.00.....		6,400 00	
Cash in company's principal office, \$18,918.98; cash in bank, \$95,436.20..		114,357 18	
Interest due and accrued on collateral loans.....		187 81	
Gross premiums in due course of collection.....		48,619 19	
Rents due and accrued.....		1,578 64	
Deposit for insurance on co's building.....		1,748 70	
Aggregate amount of all the available assets of the company.....		\$1,418,904 29	

LIABILITIES.

Amount of unpaid losses (of which \$700 are resisted).....	\$24,597 37
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$116,640 08
Re-insurance reserve pro rata on fire risks running more than one year.....	168,624 12
Amount of reserve on all outstanding risks.....	275,264 21
Reclaimable by insured or perpetual policies.....	214,867 59
Due and accrued for salaries, rent, advertising, or agency expenses.....	592 23
Commissions and brokerage.....	11,575 12
Return premiums.....	2,511 44
Re-insurance.....	989 14
Aggregate liabilities (except capital stock).....	\$529,897 09
Surplus as regards policy-holders.....	\$389,007 20
Capital stock.....	800,000 00
Surplus over capital.....	\$389,007 20

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$206,326 28
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	28,180 80
Net amount of cash actually received for premiums.....	\$360,145 48
Interest received on bonds and mortgages.....	81,230 86
Interest and dividends received on bonds and stocks, and from all other sources.....	18,168 53

1887.]

GIRARD FIRE AND MARINE INSURANCE CO.

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Income from all other sources, viz.: Rents.....	\$10,225 59
Deposit premiums for perpetual fire risks (carried inside).....	\$28,824.37
Aggregate cash income	\$419,770 45

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$140,582 87	
Deduct amounts actually received for salvages, \$1,843.94; re-insurances, \$5,696.00.....	7,539 64	
Net amount paid for losses (of which \$25,709.91 belonged to prior years)...		\$183,043 28
Cash dividends actually paid.....		72,000 00
Paid or allowed during the year for commissions and brokerage.....		74,004 06
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		45,737 88
Paid State, National, and local taxes, in this and other States.....		14,379 88
All other payments, viz: Postage and general expenses.....		27,508 53
Amount of deposit premium returned during the year on perpetual fire risks (carried inside).....	\$3,838 92	
Aggregate cash expenditures.....		\$366,668 58

MISCELLANEOUS.

	Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....		\$53,999,617	\$934,802 21
Written during the year.....		40,580,232	413,499 65
Total.....		\$94,579,849	\$1,098,301 86
Deduct expirations.....		85,519,121	843,551 75
In force at the end of the year.....		\$39,060,728	\$754,750 11
Deduct amount re-insured.....		12,570,041	14,379 92
Net amount in force December 31st, 1887.....		\$57,803,687	\$740,370 19

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887....	One year or less.....	\$28,244,112	\$233,280 16	1-2	\$116,640 08
1886....	Two years, {	163,829	1,427 68	1-4	856 90
1887....		151,383	1,338 58	3-4	1,001 92
1885....	Three years, {	4,701,271	50,147 65	1-6	8,857 95
1886....		5,944,935	63,605 23	1-3	31,802 60
1887....	Four years, {	6,367,659	67,817 28	5-6	56,514 40
1884....		66,000	698 29	1-8	87 80
1885....	Five years, {	28,600	281 95	3-8	103 72
1886....		88,675	1,103 22	5-8	699 50
1887....	Perpetual—entire premium.....	189,703	1,216 95	7-8	1,064 84
1883....		1,284,056	16,218 78	1-10	1,621 87
1884....	Totals.....	1,843,809	16,291 02	3-10	4,887 30
1885....		1,601,876	18,546 26	1-3	9,278 13
1886....		1,702,284	21,851 51	7-10	15,156 05
1887....		2,842,309	29,009 18	9-10	26,108 27
1882....		140,816	8,165 77	1-14	1,584 38
Perpetual—entire premium.....		8,404,858	214,867 59	...	192,230 83
Totals.....		\$57,803,687	\$746,370 19		\$168,195 04

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$7,636,989
Total amount of cash dividends declared since the company commenced business.....	1,194,196
Total amount of the company's stock owned by the directors at par value.....	83,400
Losses paid from organization to date.....	8,237,540
Loans incurred during the year, fire.....	140,187

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,492,647 00
Premiums received.....	16,831 37
Losses paid.....	7,912 46
Total losses incurred during the year in the State of Michigan.....	7,806 08

GLENS FALLS INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 149 GLEN ST., GLENS FALLS.

(Incorporated May, 1849; commenced business May, 1850.)

R. M. LITTLE, *President.* - - - - - J. L. CUNNINGHAM, *Secretary.*

Attorney for Michigan, WILLIAM A. SHINKMAN, of Grand Rapids.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate	\$13,175 00
Loans on bond and mortgage of real estate (first liens), of which \$42,500 is in process of foreclosure.....	511,329 84
Interest due \$1,840.67, and accrued, \$1,144.98 on said mortgage loans; total	2,985 65
Buildings (insured for \$425,380.00). Total value of mortgaged premises	<u>\$996,750 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds.....	\$460,000 00	\$543,600 00	
New York Central & Hudson River Railroad bonds.....	80,000 00	106,400 00	
Syracuse, Binghamton and New York bonds.....	5,000 00	6,575 00	
New York and Harlem Railroad bonds.....	80,000 00	104,000 00	
First National Bank, Glens Falls, stock.....	10,000 00	17,500 00	
Hudson River Pulp & Paper Company bonds.....	85,000 00	85,000 00	
Totals (carried out at market value).....	<u>\$720,000 00</u>	<u>\$863,075 00</u>	863,075 00
Cash in company's principal office, \$9,831.97; cash in bank, \$140,038.50 ..			149,370 47
Interest due and accrued on stocks, not included in "market value".....			785 00
Interest due and accrued on deposits.....			525 00
Gross premiums in due course of collection.....			83,466 53
Bills receivable, <i>not matured</i> , taken for fire risks.....			128 00

1887.]

GLENS FALLS INSURANCE COMPANY.

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Rents due and accrued.....	\$125 00
Due from other companies for re-insurance on losses already paid.....	2,000 00
Aggregate amount of the assets of the company.....	\$1,576,965 49
Deduct special deposit in Virginia.....	10,000 00
Total admitted assets.....	\$1,566,965 49

LIABILITIES.

Amount of unpaid losses (of which \$5,473.84 are resisted).....	\$46,382 63
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$142,668 82
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	866,223 21
Amount of reserve on all outstanding risks.....	508,892 03
Commissions and brokerage.....	5,188 04
Aggregate liabilities (except capital stock).....	\$560,462 70
Surplus as regards policy-holders.....	\$1,006,502 79
Capital stock.....	200,000 00
Surplus over capital.....	\$806,502 79

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$608,831 68
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	102,215 25
Net amount of cash actually received for premiums.....	\$501,616 43
Interest received on bonds and mortgages.....	81,826 49
Interest and dividends received on bonds and stocks, and from all other sources.....	87,219 45
Income from all other sources, viz: Rents.....	100 00
Aggregate cash income.....	\$570,762 87

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$339,015 50
Deduct amount actually received for salvages, \$2,189.20; re-insurances \$18,098.19.....	20,287 89
Net amount paid for losses (of which \$38,189.48 belonged to prior years).....	\$318,728 11
Cash dividends actually paid.....	20,000 00
Paid or allowed during the year for commissions and brokerage.....	91,599 02
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	39,947 28
Paid State, National, and local taxes, in this and other States.....	11,303 41
All other payments, viz: General expenses.....	30,938 87
Aggregate cash expenditures.....	\$512,566 64

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$100,854,168	\$1,031,490 65
Written during the year.....	59,887,694	593,770 15
Total.....	\$160,741,862	\$1,625,260 80
Deduct expirations.....	57,656,278	593,828 50
In force at the end of the year.....	\$103,085,584	\$1,031,432 30
Deduct amount re-insured.....	2,857,082	36,812 64
Net amount in force December 31st, 1887.....	\$100,228,502	\$994,619 66

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$27,720,888	\$285,837 63	1-3	\$142,668 83
1886.....	Two years, {	811,841	2,896 10	1-4	724 08
1887.....		412,527	8,770 43	3-4	2,827 82
1885.....	Three years, {	15,886,535	141,704 40	1-6	23,617 41
1886.....		18,921,179	172,071 81	1-3	86,035 65
1887.....		19,198,430	171,192 59	5-6	142,660 50
1884.....	Four years, {	58,355	783 52	1-8	91 69
1885.....		110,809	821 82	3-8	308 18
1886.....		155,097	1,718 71	5-8	1,074 20
1887.....		319,490	3,103 36	7-8	2,715 44
1883.....	Five years, {	3,208,453	37,058 27	1-10	3,705 83
1884.....		3,526,515	43,008 62	3-10	12,902 58
1885.....		3,919,978	51,771 86	1-2	25,885 98
1886.....		3,133,403	37,069 60	7-10	27,348 73
1887.....		3,817,498	40,361 88	9-10	36,825 24
Totals.....		\$100,228,502	\$994,619 66	.....	\$508,892 08

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$8,046,987
Total amount of cash dividends declared since the company commenced business.....	420,000
Total amount of the company's stock owned by the directors at par value	75,340
Losses paid from organization to date.....	4,279,398
Losses incurred during the year, fire.....	319,923
Loaned to stockholders and officers	4,500
Amount deposited in different States and countries for the security of all the company's policy-holders.....	200,000

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of policy-holders therein :

Name States and Countries.	Deposits.
Virginia.....	\$10,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$1,398,347 00
Losses paid.....	13,774 91
Total losses incurred during the year in the State of Michigan.....	8,181 58
	8,622 61

GRANITE STATE FIRE INSURANCE COMPANY.

NEW HAMPSHIRE.

HOME OFFICE, PORTSMOUTH.

(Incorporated July 17, 1883; commenced business November 12, 1885.)

FRANK JONES, President. - - - - - A. F. HOWARD, Secretary.

Attorney for Michigan, B. WHITAKER, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$106,600 00
Interest accrued on said mortgage loans.....	2,258 08
Value of lands mortgaged.....	\$117,500 00
Buildings (insured for \$116,400).....	149,000 00
Total value of mortgaged premises.....	<u>\$266,500 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Carroll County, N. H., 6 per cent bonds.....	\$200 00	\$200 00	
Town of Harrisville, N. H., 5 per cent bonds.....	15,000 00	15,900 00	
City of Manchester, N. H., 4 per cent bonds.....	100,000 00	110,000 00	
Ft. Plain, N. Y., Water Co. 6 per cent bonds.....	10,000 00	10,500 00	
New Hampshire Trust Co. 6 per cent bonds.....	15,000 00	15,000 00	
New York & New England R. R. Co. 7 per cent bonds.....	10,000 00	12,200 00	
Eastern R. R. preferred stock.....	7,700 00	9,856 00	
Worcester, Nashua & Rochester R. R. stock.....	100 00	184 00	
Lake National Bank, of Wolfboro, N. H., stock.....	12,000 00	12,600 00	
Dover, N. H., Gas Light Co. stock.....	2,500 00	3,000 00	
Colorado State warrants.....	11,876 78	11,876 78	
Totals (carried out at market value).....	<u>\$184,376 78</u>	<u>\$201,266 78</u>	201,266 78
Cash in company's principal office, \$3,635.72 ; cash in bank, \$16,678.74....			20,314 46
Interest due and accrued on stocks, not included in "market value".....			4,399 86
Gross premiums in due course of collection.....			<u>66,747 74</u>
Aggregate amount of all the available assets of the company.....			<u>\$401,586 37</u>

LIABILITIES.

Amount of unpaid losses.....	\$17,674 81
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$101,284 89
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	<u>59,691 51</u>
Amount of reserve on all outstanding risks.....	160,979 40
Commissions and brokerage.....	<u>10,112 51</u>
Aggregate liabilities (except capital stock).....	<u>\$188,766 72</u>
Surplus as regards policy-holders.....	\$212,819 65
Capital stock.....	<u>200,000 00</u>
Surplus over capital.....	<u>\$12,819 65</u>

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$290,653 14
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	<u>61,246 11</u>
Net amount of cash actually received for premiums.....	\$238,407 03
Interest received on bonds and mortgages.....	3,908 44
Interest and dividends received on bonds and stocks, and from all other sources.....	<u>9,526 23</u>
Aggregate cash income.....	<u>\$251,841 70</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$169,771 53
Deduct amounts actually received for salvages, \$496.27 ; re-insurances, \$7,481.61.....	<u>7,977 88</u>

Net amount paid for losses (of which \$18,961.27 belonged to prior years).....	\$161,793 64
Paid or allowed during the year for commissions and brokerage.....	41,248 56
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employ��s.....	9,208 00
Paid State, National, and local taxes in this and other States.....	5,473 99
All other payments, viz. : General expenses	20,353 53
Aggregate cash expenditures.....	\$238,077 72

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$13,460,877	\$180,238 58
Written during the year.....	25,267,906	340,210 71
Total	\$38,728,382	\$520,499 29
Deduct expirations.....	15,637,061	209,186 30
In force at the end of the year.....	\$23,091,311	\$311,312 99
Deduct amount re-insured.....	1,818,812	25,870 84
Net amount in force December 31st, 1887.....	\$21,272,499	\$285,942 15

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$13,894,475	\$202,569 79	1-2	\$101,284 89
1886.....	Two years, {	63,800	457 34	1-4	114 33
1887.....		98,965	945 83	3-4	709 87
1885.....	Three years, {	99,970	1,198 07	1-6	199 68
1886.....		1,323,307	15,852 96	1-2	7,926 48
1887.....	Four years, {	2,148,517	25,683 06	5-6	21,402 56
1885.....		144,775	1,469 19	3-8	550 95
1886.....	Five years, {	595,071	5,978 84	5-8	3,736 52
1887.....		518,269	5,229 90	7-8	4,576 11
1885.....	Six years, {	271,849	2,835 98	1-2	1,417 99
1886.....		1,044,019	11,444 98	7-10	8,011 22
1887.....	.....	1,069,482	12,276 72	9-10	11,049 07
Total.....		\$21,272,499	\$285,942 15		\$160,979 40

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$562,539
Total amount of the company's stock owned by the directors at par value.....	93,500
Losses paid from organization to date.....	187,610
Losses incurred during the year, fire.....	160,507

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$451,360 00
Premiums received.....	5,151 35
Losses paid	3,343 70
Total losses incurred during the year in the State of Michigan.....	8,361 20

GREENWICH INSURANCE COMPANY.
NEW YORK.

HOME OFFICE, NO. 161 BROADWAY, NEW YORK CITY.
(Incorporated May 5, 1884; commenced business January 1, 1885.)

SAMUEL C. HARRIOT, *President.* - - - - - MASON A. STONE, *Secretary.*
Attorney for Michigan, AMOS O. BLODGET, of Detroit.

CAPITAL.

Capital stock paid.....\$200,000

ASSETS.

Real estate.....	\$170,000 00
Loans on bond and mortgage of real estate (first liens).....	18,100 00
Interest due on said mortgage loans.....	183 00
Value of lands mortgaged.....	33,500 00
Buildings (insured for \$18,500.00).....	20,000 00
Total value of mortgaged premises.....	<u>\$53,500 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States Government registered 4 per cent bonds....	\$185,000 00	\$238,100 00	
District of Columbia bonds.....	125,000 00	146,250 00	
New York Central and Hudson River R. R. bonds.....	150,000 00	185,125 00	
Albany & Susquehanna R. R. bonds.....	80,000 00	94,000 00	
West Shore R. R. bonds.....	50,000 00	50,000 00	
Harlem River & Port Chester R. R. bonds.....	10,000 00	12,600 00	
Rensselaer & Saratoga R. R. bonds.....	35,500 00	57,687 50	
Consolidated Gas Co. stock.....	60,000 00	45,000 00	
National Broadway Bank stock.....	17,500 00	45,500 00	
Totals (carried out at market value).....	<u>\$713,000 00</u>	<u>\$869,262 50</u>	869,262 50

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$167,660.00.....	131,150 00
Cash in company's principal office, \$18,912.62; cash in bank, \$47,070.76..	65,983 38
Interest due and accrued on collateral loans.....	46 50
Gross premiums in due course of collection.....	94,693 99
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....	6,295 21
Rents due and accrued.....	775 00
Aggregate amount of all the available assets of the company.....	<u>\$1,358,489 58</u>

Items not admitted as Available Assets.

Premiums more than three months past due.....	\$2,000 00
Bills receivable past due.....	1,000 00
Total.....	<u>\$3,000 00</u>

LIABILITIES.

Amount of unpaid losses (of which \$21,142.38 are resisted).....	\$198,018 16
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$218,960 00
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	251,667 87
Re-insurance reserve at 100 per cent. on all unexpired inland navigation risks	45,987 56
Amount of reserve on all outstanding risks.....	516,615 43
Commissions and brokerage	17,500 00
Return premiums.....	1,000 00
Aggregate liabilities (except capital stock)	\$788,128 59
Surplus as regards policy-holders.....	\$625,300 99
Capital stock.....	200,000 00
Surplus over capital.....	\$425,300 99

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$750,086 98	\$167,029 59
Deduct amounts paid for re-insurance, for rebate, abatement, and return premiums.....	109,440 15	17,440 55
	\$640,596 78	\$149,589 04
Net amount of cash actually received for premiums.....		\$790,185 82
Interest received on bonds and mortgages.....		936 00
Interest and dividends received on bonds and stocks, and from all other sources.....		44,597 40
Rents.....		12,535 66
Income from all other sources.....		283 04
Bills and notes received during the year for premiums remaining unpaid (carried inside).....		\$9,295 21
Aggregate cash income.....		\$848,487 92

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$549,518 85	\$118,550 86
Deduct amounts actually received for salvages, \$7,718.67; re-insurances, \$87,104.25.....	68,734 71	28,068 21
	\$480,783 64	\$92,482 65
Net amount paid for losses (of which \$108,110.88 belonged to prior years),		\$578,246 29
Cash dividends actually paid.....		20,000 00
Paid or allowed during the year for commissions and brokerage.....		172,890 06
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		52,608 77
Paid State, National and local taxes, in this and other States.....		9,166 52
Rent.....		6,000 00
All other payments, viz : General expenses.....		28,510 54
Aggregate cash expenditures.....		\$861,922 18

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$206,078,568	\$1,064,538 70	\$3,008,025	\$54,080 47
Written during the year.....	153,938,875	764,580 11	58,422,781	171,603 85
Total.....	\$360,017,443	\$1,829,108 81	\$61,430,786	\$225,683 82
Deduct expirations.....	166,789,895	832,319 55	58,451,713	173,441 47
In force at the end of the year.....	\$193,227,748	\$996,754 26	\$2,979,073	\$52,242 35
Deduct amount re-insured.....	8,211,932	67,551 87	417,583	6,254 79
Net amount in force December 31st, 1887	\$185,015,816	\$929,202 89	\$2,561,490	\$45,987 56

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$79,724,687	\$437,920 01	1-2	\$218,960 00
1886.....	{ Two years, {	714,458	1,648 80	1-4	412 20
1887.....		2,642,501	24,238 46	3-4	18,175 09
1885.....	{ Three years, {	27,818,259	118,552 78	1-6	18,925 46
1886.....		28,283,812	113,678 92	1-2	56,839 46
1887.....	{	26,977,752	109,405 81	5-6	91,171 09
1884.....		104,700	653 74	1-8	81 72
1885.....	{ Four years, {	52,000	447 50	3-8	167 81
1886.....		192,948	526 08	5-8	328 77
1887.....	{	267,783	964 77	7-8	844 17
1883.....		3,764,608	24,252 87	1-10	2,425 28
1884.....	{ Five years, {	8,808,120	23,515 96	3-10	7,005 48
1885.....		8,805,495	23,324 82	1-2	11,662 16
1886.....	{	4,067,815	24,960 08	7-10	17,472 04
1887.....		4,114,683	28,048 84	9-10	25,243 50
1885.....	{ Six years, {	19,000	118 00	7-10	79 10
1886.....		10,000	80 50	3-4	60 37
1887.....	{	28,500	82 42	9-10	74 17
1882.....		119,350	1,794 11	.....	700 00
Totals.....		\$185,015,816	\$929,202 89	.....	\$470,627 87

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$7,855,642
Total amount of cash dividends declared since the company commenced business.....	1,930,000
Total amount of the company's stock owned by the directors at par value.....	72,725
Losses paid from organization to date.....	4,255,460
Losses incurred during the year, fire, marine and inland.....	784,871

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine, and inland risks taken.....	\$460,316 00	\$375,168 00	\$835,479 00
Premiums received.....	4,384 81	1,678 99	6,063 80
Losses paid.....	5,550 96	None.	5,550 96
Total losses incurred during the year in the State of Michigan.	5,900 06	None.	5,900 06

GUARDIAN FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NO. 153 BROADWAY, NEW YORK.

(Incorporated February, 1865; commenced business February, 1865.)

WALTER K. PAYE, President. - - - - - JAMES C. STEVENS, Secretary.

Attorney for Michigan, JAMES C. BURTON, of Detroit.

CAPITAL.

Capital stock paid.....\$200,000

ASSETS.

Loans on bonds and mortgage of real estate (first liens).....	\$5,500 00
Interest due on said mortgage loans.....	75 00
Value of lands mortgaged.....	\$8,000 00
Buildings (insured for \$12,500).....	12,500 00
Total value of lands mortgaged.....	<u>\$20,500 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
District of Columbia bonds.....	\$200,000 00	\$240,000 00	
Totals (carried out at market value).....	<u>\$200,000 00</u>	<u>\$240,000 00</u>	240,000 00

Cash in company's principal office, \$2,823.06 ; cash in bank, \$5,113.97....	7,437 03
Gross premiums in due course of collection.....	8,118 60
Due from other companies for re-insurance on losses already paid.....	338 81
Aggregate amount of all the available assets of the company.....	<u>\$261,469 44</u>

LIABILITIES.

Amount of unpaid losses.....	\$12,450 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$38,682 66
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	13,669 25
Amount of reserve on all outstanding risks.....	47,391 91
Due and to become due for borrowed money.....	10,000 00
Commissions and brokerage.....	600 00
Aggregate liabilities (except capital stock).....	<u>\$70,441 91</u>
Surplus as regards policy-holders.....	\$191,027 53
Capital stock.....	200,000 00
Impairment of capital.....	<u>-\$8,972 47</u>

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$83,685 65	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	12,391 41	
Net amount of cash actually received for premiums.....		\$71,294 24
Interest received on bonds and mortgages.....		330 00
Interest and dividends received on bonds and stocks, and from all other sources.....		8,200 00
Income from all other sources.....		819 00
Aggregate cash income.....		<u>\$80,143 24</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$6,220.95 belonged to prior years)	\$63,213 45
Cash dividends actually paid.....	6,000 00
Paid or allowed during the year for commissions and brokerage.....	10,920 26
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	10,598 28
Paid State, National, and local taxes, in this and other States.....	848 09
All other payments viz : Rent and general expenses.....	8,159 91
Aggregate cash expenditures.....	<u>\$99,739 99</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$10,697,105	\$88,937 07
Written during the year.....	12,184,549	83,175 44
Total.....	\$22,881,654	\$172,112 51
Deduct expirations.....	11,058,185	76,113 66
In force at the end of the year.....	\$11,823,469	\$95,998 85
Deduct amount re-insured.....	496,789	4,083 96
Net amount in force December 31st, 1887.....	\$11,326,680	\$91,904 89

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$8,435,533	67,885 83	1-2	\$33,692 66
1885.....	Three years, {	653,423	4,855 40	1-6	809 23
1886.....		897,498	8,102 00	1-2	4,051 00
1887.....		948,951	8,424 07	5-6	7,020 05
1883.....		57,773	522 50	1-10	52 25
1884.....	Five years, {	29,950	296 77	3-10	89 01
1885.....		52,360	703 47	1-2	351 75
1886.....		149,284	638 67	7-10	447 02
1887.....		102,913	976 68	9-10	878 94
Totals.....		\$11,326,680	\$91,904 89		\$47,391 91

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,732,650
Total amount of cash dividends declared since the company commenced business.....	257,000
Total amount of the company's stock owned by the directors at par value.....	87,500
Losses paid from organization to date.....	103,717
Losses incurred during the year, fire, marine, and inland.....	69,442

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	<i>Fire Risks.</i> \$173,192 00
Premiums received.....	1,517 25
Losses paid.....	None.
Total losses incurred during the year in the State of Michigan.....	None.

HANOVER FIRE INSURANCE COMPANY.
NEW YORK.

HOME OFFICE, No. 40 NASSAU ST., NEW YORK.

(Incorporated April, 1852; commenced business April, 1852.)

BENJAMIN S. WALCOTT, *President.* - - - - - I. REMSEN LANE, *Secretary.*

Attorney for Michigan, EDWIN R. MERRIFIELD, of Lansing.

CAPITAL.

Capital stock paid..... \$1,000,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$88,000 00
Interest accrued on said mortgage loans.....	867 50
Value of lands mortgaged.....	\$81,500
Buildings (insured for \$81,000).....	108,000
Total value of mortgaged premises.....	<u>\$184,500</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States Bonds Currency, 6s.....	\$50,000 00	\$62,000 00	
United States 4½ per cent. registered bonds.....	825,000 00	838,983 75	
United States 4 per cent. registered bonds.....	642,000 00	808,920 00	
United States 4 per cent. coupon bonds.....	48,000 00	60,960 00	
New York and Harlem R. R. Co., 1st mortgage, 7 per cent. bonds.....	25,000 00	32,250 00	
Erie Railway Co. Consolidated mortgage bonds.....	54,000 00	73,440 00	
Union Pacific Railroad 1st mortgage bonds.....	50,000 00	57,000 00	
Union Pacific Railroad Sinking Fund bonds.....	25,000 00	29,125 00	
Cairo and Fulton R. R. 7 per cent. 1st mortgage bonds.....	25,000 00	27,187 50	
N. Y. Elevated R. R. Co. 1st mortgage 7 per cent. bonds.....	20,000 00	23,700 00	
Kansas Pacific Railway Co. Con. 1st mortgage bonds.....	50,000 00	51,000 00	
Richmond & Alleghany R. R. Co. 1st mortgage 7 per cent. bonds (T. O. R.).....	25,000 00	14,250 00	
Flint & Pere Marquette R. R. Co. 6 per cent. gold bonds...	80,000 00	85,760 00	
Chicago, Milwaukee & St. Paul Ry. Co. (Chicago & Pacific Western Div.) 1st mortgage gold bonds.....	25,000 00	25,777 65	
Chicago, Burlington & Quincy R. R. Co. 4 per cent. bonds (Ia. Div.).....	25,000 00	23,750 00	
Norfolk & Western R. R. Co. 6 per cent. gold bonds.....	5,000 00	5,575 00	
Richmond & Danville R. R. Co.'s 6 per cent. consolidated mortgage gold bonds.....	25,000 00	28,000 00	
New York, Chicago & St. Louis R. R. Co.'s 1st mortgage 4 per cent. gold bonds.....	11,000 00	9,515 00	
Milwaukee & St. Paul Ry. Co.'s 1st mortgage (Ia. & Minn. Div.) 7 per cent. conv. bonds.....	6,000 00	7,140 00	
Missouri, Kansas & Texas Ry. Co.'s consolidated 1st mortgage 7 per cent. land grant bonds.....	5,000 00	5,812 50	
St. Louis & Iron Mountain R. R. Co. 1st mortgage bonds, 7 per cent.....	5,300 00	5,475 00	
Chicago, Milwaukee & St. Paul Ry. Co. (Wis. & Minn. Div.) 1st mortgage 5 per cent. gold bonds.....	10,000 00	10,800 00	
Chicago, Milwaukee & St. Paul Ry. Co. (Terminal Mortgage) thirty year 5 per cent. gold bonds.....	10,000 00	10,200 00	
Louisville, New Albany & Chicago Ry. Co. consolidated mortgage bonds, 6 per cent.....	15,000 00	13,875 00	
Rensselaer & Saratoga R. R. Co. consolidated capital stock.....	10,000 00	17,000 00	
Chicago, Burlington & Quincy R. R. Co.'s capital stock....	10,000 00	13,100 00	
Chicago, Rock Island & Pacific Ry. Co.'s capital stock.....	11,000 00	12,420 00	
Metropolitan National Bank stock.....	7,500 00	1,500 00	
American Exchange National Bank stock.....	15,000 00	21,375 00	
Central Trust Co.'s stock.....	10,000 00	55,000 00	
Totals (carried out at market value).....	<u>\$1,884,500 00</u>	<u>\$2,174,851 40</u>	2,174,851 40

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$1,950.00.....	1,000 00
Cash in company's principal office, \$19,078.63 ; cash in bank, \$58,058.40..	77,137 03
Interest due and accrued on stocks not included in "market value"	7,920 00
Interest due and accrued on collateral loans.....	2 83
Gross premiums in due course of collection.....	11,508 16
Net premiums in the hands of agents.....	148,867 56

Aggregate amount of the assets of the company.....	\$2,479,654 48
Deduct special deposits in other States.....	110,000 00
Total admitted assets.....	<u>\$2,369,654 48</u>

LIABILITIES.

Amount of unpaid losses (of which \$22,894.54 are resisted).....	\$184,335 81
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Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less from date of policy.....	\$472,289 96	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	441,798 66	
Amount of reserve on all outstanding risks.....		\$914,088 62
Commissions and brokerage.....		2,801 68
Aggregate.....		\$1,050,726 06
Deduct liabilities on special deposits.....		40,808 94
Net liabilities (except capital stock).....		\$1,009,917 12
Surplus as regards policy holders.....	\$1,859,737 36	
Capital stock.....	1,000,000 00	
Surplus over capital.....	\$859,737 36	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$1,429,982 79	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	161,141 67	
Net amount of cash actually received for premiums.....		\$1,268,841 12
Interest received on bonds and mortgages.....		4,616 70
Interest and dividends received on bonds and stocks, and from all other sources.....		90,967 18
Aggregate cash income.....		\$1,364,425 00

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$796,979 11	
Deduct amounts actually received for salvages, \$5,733.25; re-insurances, \$38,923.26.....	44,656 51	
Net amount paid for losses (of which \$119,059.18 belonged to prior years).....		\$752,322 60
Cash dividends actually paid.....		100,000 00
Paid or allowed during the year for commissions and brokerage.....		229,591 34
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		166,867 69
Paid State, National, and local taxes, in this and other States.....		80,596 26
All other payments and expenditures.....		110,864 14
Aggregate cash expenditures.....		\$1,389,742 08

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$172,695,793	\$1,736,917 86
Written or renewed during the year.....	162,631,534	1,480,485 02
Total.....	\$335,327,328	\$3,167,402 88
Deduct those expired and marked off as terminated.....	139,289,816	1,337,201 17
In force at the end of the year.....	\$196,037,511	\$1,830,201 71
Deduct amount re-insured.....	5,188,071	51,649 28
Net amount in force December 31st, 1887.....	\$190,849,440	\$1,778,552 43

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$100,204.045	\$944,579 92	1-2	\$472,289 96
1887.....	One year or less.....	53,400	198 83	Whole Amt.	198 83
1888.....	Two years, {	47,700	838 03	1-4	84 01
1887.....		158,120	1,453 27	3-4	1,089 95
1885.....	Three years, {	18,898,154	159,888 89	1-6	26,568 98
1886.....		20,831,837	172,950 95	1-2	86,475 47
1887.....		24,480,451	201,483 23	5-6	167,861 08
1887.....		259,465	627 02	Whole Amt.	627 02
1884.....	Four years, {	817,447	3,271 20	1-8	408 90
1885.....		257,880	2,543 90	3-8	953 96
1886.....		290,083	2,656 22	5-8	1,060 14
1887.....		300,328	3,010 78	7-8	2,684 43
1888.....	Five years, {	3,561,648	41,843 97	1-10	4,134 40
1884.....		4,485,856	55,140 89	3-10	16,542 27
1885.....		5,419,685	61,976 17	1-2	30,988 08
1886.....		5,502,716	59,856 13	7-10	41,899 29
1887.....	Over five years.....	5,631,560	64,843 80	9-10	58,359 42
1887.....		37,250	210 00	Whole Amt.	210 00
		122,399	2,786 28	Various fract's.	1,107 48
Totals.....		\$190,899,440	\$1,778,552 48		\$914,088 62

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$19,138,969
Total amount of cash dividends declared since the company commenced business.....	1,709,500
Total amount of the company's stock owned by the directors at par value.....	151,800
Losses paid from organization to date.....	10,431,752
Dividends declared payable in stock from organization.....	100,000
Losses incurred during the year, fire.....	789,044
Loaned to stockholders and officers.....	1,000

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein;

Name States and Countries.	Deposits.	Liabilities.
Georgia.....	\$25,000 00	\$7,784 87
Mississippi.....	25,000 00	15,396 67
North Carolina.....	10,000 00	7,331 61
Virginia.....	50,000 00	10,295 79
Totals.....	\$110,000 00	\$40,808 94

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$3,187,203 83
Premiums received.....	50,010 56
Losses paid.....	82,929 01
Total losses incurred during the year in the State of Michigan.....	30,226 15

HARTFORD FIRE INSURANCE COMPANY.
CONNECTICUT.

HOME OFFICE, NO. 58 TRUMBULL ST., HARTFORD.

(Incorporated May, 1810; commenced business August, 1810.)

GEORGE L. CHASE, *President.* - - - - - P. C. ROYCE, *Secretary.*
Attorney for Michigan, GEORGE W. CHANDLER, of Detroit.

CAPITAL.

Capital stock paid..... \$1,250,000

ASSETS.

Real estate.....	\$638,075 60
Loans on bond and mortgage of real estate (first liens).....	1,140,500 00
Interest accrued on said mortgage loans.....	28,202 94
Value of lands mortgaged.....	\$1,220,000 00
Buildings (insured for \$935,089).....	1,743,325 00
Total value of mortgaged premises	\$2,963,325 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Stocks—	Par Value.	Market Value.
Hartford National Bank, Hartford.....	\$51,100 00	\$80,738 00
Phoenix National Bank, Hartford.....	46,700 00	58,842 00
Connecticut River Banking Company, Hartford.....	5,000 00	5,000 00
Farmers' and Mechanics' National Bank, Hartford.....	12,200 00	13,176 00
City Bank, Hartford.....	16,600 00	15,770 00
American National Bank, Hartford.....	15,000 00	20,400 00
Charter Oak National Bank, Hartford.....	20,000 00	21,600 00
Mercantile National Bank, Hartford.....	15,000 00	18,500 00
First National Bank, Hartford.....	17,200 00	17,200 00
Ætna National Bank, Hartford.....	31,500 00	34,650 00
Connecticut Trust and Safe Deposit Co., Hartford.....	23,000 00	31,510 00
Bank of America, New York.....	30,000 00	52,500 00
Bank of North America, New York.....	7,000 00	8,750 00
National Bank of Commerce, New York.....	10,000 00	16,400 00
American Exchange National Bank, New York.....	20,000 00	28,200 00
Importers' and Traders' National Bank, New York.....	80,000 00	102,000 00
Manhattan Company Bank, New York.....	10,000 00	16,450 00
Merchants' National Bank, New York.....	16,700 00	23,880 00
Metropolitan National Bank, New York.....	22,500 00	4,050 00
Atlantic National Bank, Boston.....	3,900 00	5,196 75
Blackstone National Bank, Boston.....	10,600 00	11,236 00
Boylston National Bank, Boston.....	12,500 00	16,375 00
Hide and Leather National Bank, Boston.....	2,400 00	2,786 00
National Bank of Commerce, Boston.....	3,200 00	3,840 00
First National Bank, Boston.....	10,000 00	22,175 00
Second National Bank, Boston.....	10,900 00	16,377 25
First National Bank, Albany.....	5,000 00	8,500 00
Bank of Montreal, Montreal.....	30,000 00	62,400 00
Ontario Bank, Bowmanville.....	6,500 00	6,955 00
Connecticut River Company.....	12,000 00	3,000 00
Connecticut River Railroad Company.....	2,000 00	3,900 00
New York, New Haven & Hartford Railroad Co.....	73,000 00	158,410 00
Chicago, Burlington & Quincy Railroad Co.....	66,000 00	85,800 00
Chicago, Rock Island & Pacific Railroad Co.....	22,000 00	24,860 00
Chicago & North Western Railroad Co., preferred.....	20,000 00	28,000 00
Chicago & North Western Railroad Co.....	50,000 00	53,750 00
Chicago, Milwaukee & St. Paul Railroad Co.....	40,000 00	30,150 00
Chicago, Milwaukee & St. Paul Railroad Co., preferred.....	37,000 00	41,440 00
Union Pacific Railroad Co.....	20,000 00	11,575 00
Conn. & Passumpsic River Railroad Co., quart'd stock..	100,000 00	100,000 00

Bonds—

	Par Value.	Market Value.	
United States, 4½ per cent.....	\$205,000 00	\$222,425 00	
Tennessee State, 6 per cent.....	83,000 00	20,790 00	
Alabama State, 8 per cent.....	10,000 00	10,900 00	
South Carolina State, 6 per cent.....	14,500 00	15,805 00	
Minnesota State, 4½ per cent.....	3,000 00	3,080 00	
Toledo, Ohio, water-works, 8 per cent.....	5,000 00	6,250 00	
Memphis city.....	900 00	900 00	
New Brunswick, N. J., city, 7 per cent.....	45,000 00	49,500 00	
Pawtucket, R. I., town, 7 per cent.....	75,000 00	90,000 00	
Dubuque, Iowa, city, 6 per cent.....	25,000 00	28,000 00	
Des Moines, Iowa, city, 7 per cent.....	50,000 00	57,500 00	
Harlem River and Port Chester Railroad Co., (guaranteed by N. Y., N. H. & Hartford R. R. Co.) 7 per cent..	50,000 00	67,500 00	
Chicago & Western Indiana Railroad Co., 6 per cent....	70,000 00	77,000 00	
Minneapolis Union Railway, 6 per cent.....	50,000 00	58,500 00	
Cleveland, Col., Cln. and Ind. Railway, 7 per cent.....	8,000 00	9,680 00	
Nashville and Decatur first mortgage, 7 per cent.....	50,000 00	60,500 00	
Indianapolis & Vincennes Railway, 7 per cent.....	32,000 00	36,800 00	
Chicago & Northwestern Debentures, 5 per cent.....	25,000 00	26,750 00	
Albany & Susquehanna first mortgage, 6 per cent.....	50,000 00	59,000 00	
Northern Pacific first mortgage, 6 per cent.....	50,000 00	58,500 00	
N. Y. Central & Hudson River Railroad debentures, 5 per cent.....	50,000 00	54,125 00	
West Shore first mortgage, 4 per cent.....	100,000 00	102,000 00	
Chicago, Burlington & Quincy Railroad debentures, 5 per cent.....	50,000 00	51,500 00	
Totals (carried out at market value).....	\$1,987,900 00	\$2,426,777 00	\$2,426,777 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$109,620.00.....	70,000 00
Cash in company's principal office, \$6,615.53; cash in bank, \$582,284.03..	588,899 56
Interest due and accrued on collateral loans and bank deposits.....	6,621 95
Gross premiums in due course of collection.....	380,447 62
Rents due and accrued.....	4,692 20
State tax due from non-resident stock-holders.....	14,387 10
Aggregate amount of the assets of the company.....	\$5,288,603 97
Deduct special deposits in other States.....	235,000 00
Total admitted assets.....	\$5,053,603 97

LIABILITIES.

Amount of unpaid losses (of which \$32,122.65 are resisted).....	\$195,047 12
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$317,504 37
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	1,055,292 67
Amount of reserve on all outstanding risks.....	1 872,797 04
Commissions and brokerage.....	84,500 00
Aggregate.....	\$2,102,344 16
Deduct liabilities on special deposits.....	148,453 74
Net liabilities (except capital stock).....	\$1,953,890 42
Surplus as regards policy-holders.....	\$3,099,713 55
Capital stock.....	1,250,000 00
Surplus over capital.....	\$1,849,713 55

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$2,801,821 26
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	346,510 76
Net amount of cash actually received for premiums.....	\$2,455,310 50
Interest received on bonds and mortgages.....	67,160 60
Interest and dividends received on bonds and stocks, and from all other sources.....	180,698 87
Income from all other sources: Rents.....	80,451 88
Aggregate cash income.....	\$2,683,621 85

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$1,446,573 76
Deduct amounts actually received for re-insurances.....	83,782 44
Net amount paid for losses (of which \$191,352.18 belonged to prior years).....	\$1,362,791 32
Cash dividends actually paid.....	250,000 00
Paid or allowed during the year for commissions and brokerage.....	380,409 14
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	179,259 40
Paid State, National, and local taxes in this and other States.....	49,729 48
All other payments, viz. : Printing, advertising, traveling, and general expenses.....	177,828 81
Aggregate cash expenditures.....	\$2,400,018 15

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December, 31st, 1886.....	\$281,274,826	\$3,483,112 57
Written during the year.....	221,836,311	2,801,883 11
Total.....	\$502,611,137	\$6,284,995 68
Deduct expirations.....	202,590,716	2,523,469 41
In force at end of year.....	\$300,020,421	\$3,761,526 27
Deduct amount re-insured.....	6,752,458	116,080 23
Net amount in force December 31st, 1887.....	\$293,267,963	\$3,645,446 04

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887....	One year or less.....	\$119,158,027	\$1,635,008 78	1-2	\$817,504 37
1886....	Two years, {	532,048	4,614 87	1-4	1,153 72
1887....		489,847	3,926 40	3-4	2,944 80
1886....	Three years, {	31,846,223	343,659 28	1-6	53,109 88
1886....		34,757,288	383,375 79	1-2	191,687 90
1887....	Four years, {	38,773,821	427,652 51	5-6	356,876 09
1884....		1,310,827	13,501 39	1-8	1,687 68
1885....	Five years, {	1,243,606	12,542 25	3-8	4,703 35
1886....		1,034,559	10,300 46	5-8	6,437 79
1887....	Six years, {	989,666	9,552 53	7-8	8,358 47
1883....		12,180,608	145,742 10	1-10	14,574 41
1884....	Seven years, {	10,983,626	141,103 51	3-10	42,331 06
1885....		11,461,843	145,423 54	1-2	72,711 77
1886....	Eight years, {	12,987,660	167,338 34	7-10	117,136 84
1887....		15,568,816	196,754 34	9-10	177,078 91
Totals		\$293,267,963	\$3,645,446 04		\$1,872,797 04

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$52,888,749
Total amount of cash dividends declared since the company commenced business.....	5,812,100
Total amount of the company's stock owned by the directors at par value.....	178,700
Losses paid from organization to date.....	32,711,749
Dividends declared payable in stock from organization.....	950,000
Losses incurred during the year, fire.....	1,389,811
Amount deposited in different States and countries for the security of all the com- pany's policy-holders.....	235,000
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein :	

Name States and Countries.	Deposits.	Liabilities.
Canada.....	\$100,000 00	\$77,352 80
Georgia.....	25,000 00	24,322 13
North Carolina.....	10,000 00	17,315 98
Virginia.....	50,000 00	14,521 05
Oregon.....	50,000 00	9,941 68
Totals.....	\$235,000 00	\$148,453 74

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$8,371,508 00
Premiums received.....	107,431 39
Losses paid.....	45,638 21
Total losses incurred during the year in the State of Michigan.....	47,638 21

HIBERNIA INSURANCE COMPANY.

LOUISIANA.

HOME OFFICE, NO. 37 CAMP STREET, NEW ORLEANS.

(Incorporated June 28, 1871; commenced business July 1, 1871.)

THOMAS SMITH, *President.* - - - - - JNO. J. FITZPATRICK, *Secretary.*

Attorney for Michigan, ALFRED H. HALL, of Detroit.

CAPITAL.

Capital stock paid.....\$400,000

ASSETS.

Real estate.....	\$144,800 00
Loans on bond and mortgage of real estate (first liens) of which \$13,407.00 is in process of foreclosure.....	79,161 17
Interest due \$4,010.20 and accrued, \$1,594.10 on said mortgage loans ; total	5,604 30

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
State of Louisiana bonds	\$142,500 00	\$131,100 00	
City of New Orleans bonds	25,000 00	23,000 00	
New Orleans Produce Exchange stock	50 00	135 00	
Totals (carried out at market value).....	\$167,550 00	\$154,235 00	159,235 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the "market value" of which is \$6,769 25.....	\$5,275 55
Cash in company's principal office, \$5,747.55 ; cash in bank, \$11,911.83..	17,659 88
Interest due and accrued on collateral loans.....	59 14
Net premiums in due course of collection.....	68,432 80
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....	1,824 97
Rents due and accrued.....	552 00
Due from other companies for re-insurance on losses already paid.....	84,803 97
Aggregate amount of all the available assets of the company.....	<u>\$517,408 28</u>

LIABILITIES.

Amount of unpaid losses (of which \$9,422.00 are resisted).....	\$20,453 77
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$86,065 65
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	7,510 27
Amount of reserve on all outstanding risks.....	93,575 92
Cash dividends declared, due or to become due.....	1,084 00
Aggregate liabilities (except capital stock).....	<u>\$115,063 69</u>
Surplus as regards policy holders.....	\$402,344 59
Capital stock.....	400,000 00
Surplus over capital.....	<u>\$2,344 59</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount of cash received for premiums.....	\$258,146 67	\$17,512 65	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	68,428 97	5,089 81	
	<u>\$189,717 70</u>	<u>\$12,422 84</u>	
Net amount of cash actually received for premiums.....			\$202,140 54
Interest received on bonds and mortgages.....			33,088 77
Interest and dividends received on bonds and stocks, and from all other sources.....			
Income from all other sources, viz.: Rents.....			981 00
Bills and notes received during the year for premiums remaining unpaid (carried inside).....		\$1,824 97	
Aggregate cash income.....			<u>\$236,210 31</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount actually paid for losses.....	\$150,052 20	\$21,209 87	
Deduct amounts actually received for re-insurances, \$16,027.21.....	10,026 08	6,001 13	
	<u>\$140,026 12</u>	<u>\$15,208 74</u>	
Net amount paid for losses (of which \$18,951.83 belonged to prior years)			\$155,234 86
Cash dividends actually paid.....			15,651 00
Paid or allowed during the year for commissions and brokerage.....			5,634 15
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			10,500 00
Paid State, National, and local taxes, in this and other States.....			19,324 94
All other payments and expenditures.....			4,528 19
Aggregate cash expenditures.....			<u>\$210,873 14</u>

MISCELLANEOUS.				
Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$15,044,955	\$165,095 10	\$17,066	\$2,254 28
Written during the year.....	18,175,616	268,519 46	2,224,864	12,909 27
Total.....	\$33,220,571	\$433,614 56	\$2,242,530	\$15,163 55
Deduct expirations.....	16,760,050	251,747 33	2,242,530	15,163 55
Net amount in force December 31st, 1887.....	\$16,460,521	\$181,867 23	None.	None.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.					
Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$15,915,278	\$172,131 30	1-2	\$86,065 65
1886.....	{ Three years, {	99,892	1,809 02	1-2	904 51
1887.....		445,851	7,926 91	5-6	6,005 76
Totals.....		\$16,460,521	\$181,867 23	-----	\$93,575 92

GENERAL INTERROGATORIES.	
Total amount of premiums received from the organization of the company to date.....	\$2,948,685
Total amount of cash dividends declared since the company commenced business.....	421,179
Total amount of the company's stock owned by the directors at par value.....	85,000
Total amount loaned to directors.....	18,500
Losses paid from organization to date.....	1,291,600
Dividends declared payable in stock from organization.....	279,711
Losses incurred during the year, fire, marine and inland.....	156,737

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.	
Fire risks taken.....	\$591,490 00
Premiums received.....	13,063 27
Losses paid.....	4,757 45
Total losses incurred during the year in the State of Michigan.....	7,029 03

HOME INSURANCE COMPANY.	
NEW YORK.	
HOME OFFICE, NO. 119 BROADWAY, NEW YORK.	
(Organized April, 1853; commenced business April 18, 1853.)	
CHARLES J. MARTIN, President.	JOHN H. WASHBURN, Secretary.
Attorney for Michigan, ARTHUR MARKS, of Detroit.	
CAPITAL.	
Capital stock paid.....	\$3,000,000
ASSETS.	
Real estate.....	\$1,349,967 59
Loans on bond and mortgage of real estate (first liens).....	621,800 00
Interest due \$300.00 and accrued, \$13,318.87 on said mortgage loans: total.....	13,613 87

Value of lands mortgaged.....	\$849,500 00
Buildings (Insured for \$476,850.00).....	711,950 00
Total value of mortgaged premises.....	<u>\$1,561,450 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 6 per cent currency bonds.....	\$1,800,000 00	\$1,625,900 00	
United States 4 per cent bonds of 1907.....	100,000 00	126,000 00	
District of Columbia 2-65 bonds of 1924.....	750,000 00	900,000 00	
Mississippi 4 per cent bonds.....	20,000 00	20,000 00	
Valley R'y Co. of Ohio consolidated 6 per cent gold bonds..	100,000 00	104,000 00	
Central Iowa R'y Co. first mortgage bonds (Illinois Div.) ..	50,000 00	85,000 00	
Ohio & West Virginia R'y Co. first mortgage sinking fund bonds.....	100,000 00	117,000 00	
Peoria, Decatur & Evansville R'y Co. bonds (Evansville Division).....	100,000 00	110,000 00	
New York, Chicago & St. Louis R'y Co. first mortgage 4 per cent bonds.....	112,000 00	96,600 00	
Cleveland, Columbus, Cincinnati & Indianapolis R. R. consolidated mortgage 7 per cent bonds.....	100,000 00	122,000 00	
Toledo, Ann Arbor & Grand Trunk R'y Co. first mortgage 7 per cent bonds.....	100,000 00	100,000 00	
New York, Lake Erie & Western R. R. Co. first lien 6 per cent bonds.....	200,000 00	220,000 00	
Louisville, New Albany & Chicago R'y Co. first mortgage 6 per cent bonds.....	100,000 00	114,000 00	
Chicago, St. Paul, Minneapolis & Omaha R'y Co. consoli- dated mortgage 6 per cent bonds.....	50,000 00	59,250 00	
Dunkirk, Warren & Pittsburg R'y Co. first mortgage guar- anteed bonds.....	75,000 00	88,500 00	
San Antonio & Arkansas Pass. R'y Co. first mortgage 6 per cent gold bonds.....	50,000 00	45,500 00	
Albemarle & Chesapeake Canal Co. 7 per cent bonds.....	100,000 00	108,000 00	
Virginia Midland R'y Co. gen'l mortgage 5 per cent bonds..	50,000 00	88,500 00	
Jeffersonville, Madison & Indianapolis R. R. Co. first mortgage bonds.....	19,000 00	21,850 00	
West Shore R'y guaranteed 4 per cent first mortgage bonds	100,000 00	100,000 00	
Toledo, Ann Arbor & North Michigan R'y first mortgage bonds.....	50,000 00	44,500 00	
New York City bonds.....	200,000 00	206,000 00	
Fort Wayne & Jackson R. R. preferred stock.....	100,000 00	100,000 00	
Chicago, St. Paul, Minneapolis & Omaha R'y Co. preferred stock.....	50,000 00	53,375 00	
Chicago, Milwaukee & St. Paul R'y preferred stock.....	50,000 00	56,500 00	
Lake Shore & Michigan Southern R'y Co. stock.....	50,000 00	47,437 50	
Chicago & North Western R'y Co. stock.....	50,000 00	54,000 00	
Hanover National Bank of New York.....	10,000 00	18,000 00	
American Exchange National Bank of New York.....	20,000 00	28,200 00	
Fourth National Bank of New York.....	8,000 00	11,360 00	
St. Nicholas Bank of New York.....	12,500 00	16,000 00	
Metropolitan National Bank of New York.....	12,375 00	4,275 00	
Mercantile National Bank of New York.....	20,000 00	29,600 00	
Merchants' Exchange National Bank of New York.....	9,000 00	10,620 00	
Chatham National Bank of New York.....	4,000 00	8,600 00	
National Bank of Commerce, New York.....	10,000 00	16,700 00	
National Butchers' & Drovers' Bank, New York.....	8,750 00	6,000 00	
Bank of America, New York.....	20,000 00	35,000 00	
Manhattan Company, New York.....	10,000 00	16,200 00	
Totals (carried out at market value).....	<u>\$4,265,625 00</u>	<u>\$4,914,467 50</u>	<u>\$4,914,467 50</u>
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$780,619.25.....		605,750 00	
Cash in bank.....		189,918 06	
Interest due and accrued on stocks, not included in "market value"		17,204 47	
Interest due and accrued on collateral loans.....		7,438 28	
Net premiums in due course of collection.....		248,254 62	
Bills receivable, not matured, taken for fire risks.....		98 278 27	
Aggregate amount of the assets of the company.....		<u>\$8,061,182 61</u>	
Deduct special deposits in other States.....		150,000 00	
Total admitted assets.....		<u>\$7,911,182 61</u>	

LIABILITIES.

Amount of unpaid losses (of which \$89,129.76 are resisted).....	\$871,184 95
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$1,175,794 00
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	2,098,987 00
Amount of reserve on all outstanding risks.....	3,274,761 00
Cash dividends declared, due or to become due.....	310 00
State, city, county, and other taxes and assessments.....	5,000 00
Amount due for re-insurance premiums.....	23,623 85
Amount reserved for sinking fund.....	10,612 06
Aggregate.....	\$3,685,491 86
Deduct liabilities on special deposits.....	89,854 78
Net liabilities (except capital stock).....	\$3,595,637 08
Surplus as regards policy holders.....	\$4,315,545 53
Capital stock.....	3,000,000 00
Surplus over capital.....	\$1,315,545 53

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums	\$4,234,073 68
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	487,104 19
Net amount of cash actually received for premiums.....	\$3,746,969 49
Interest received on bonds and mortgages.....	89,643 35
Interest and dividends received on bonds and stocks, and from all other sources.....	220,979 83
Income from all other sources, viz. : Rents.....	50,528 43
Aggregate cash income.....	\$4,058,121 10

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$2,091,903 08
Deduct amounts actually received for salvages, \$12,130.24 ; re-insurances, \$13,265.68.....	25,895 92
Net amount paid for losses (of which \$285,299.19 belonged to prior years).....	\$2,066,507 16
Cash dividends actually paid.....	299,690 00
Paid or allowed during the year for commissions and brokerage.....	651,798 00
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	407,268 52
Paid State and local taxes, in this and other States.....	67,864 42
All other payments, viz. : General expenses.....	264,630 84
Aggregate cash expenditures.....	\$3,757,258 94

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$528,089,225	\$5,878,349 00
Written during the year.....	458,178,885	4,302,663 55
Total.....	\$986,218,130	\$10,181,011 55
Deduct expirations.....	380,680,637	3,662,775 55
In force at end of the year.....	\$605,537,493	\$6,518,236 00
Deduct amount re-insured.....	25,345,201	142,543 00
Net amount in force December 31st, 1887.....	\$580,192,292	\$6,375,693 00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$247,819,630	\$2,851,588 00	1-2	\$1,175,794 00
1886.....	Two years, {	1,084,352	8,580 00	1-4	2,145 00
1887.....		1,208,327	9,403 00	3-4	7,052 00
1886.....	Three years, {	50,075,448	498,289 00	1-6	83,048 00
1886.....		56,951,040	576,833 00	1-2	288,167 00
1887.....		65,248,982	620,608 00	5-6	517,173 00
1884.....	Four years, {	1,245,115	13,353 00	1-8	1,669 00
1886.....		1,468,087	15,191 00	3-8	5,697 00
1886.....		1,198,860	12,331 00	5-8	7,707 00
1887.....		1,106,981	10,959 00	7-8	9,589 00
1883.....		29,505,793	374,898 00	1-10	37,440 00
1884.....	Five years, {	33,328,256	442,839 00	3-10	132,852 00
1886.....		36,407,611	484,596 00	1-2	242,298 00
1886.....		34,241,204	461,213 00	7-10	322,849 00
1887.....		39,015,024	483,286 00	9-10	434,957 00
	Over five years.....	889,582	11,722 00	Pro rata.	6,324 00
Totals.....		\$600,192,292	\$6,374,688 00	.....	\$3,274,761 00

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$73,510,908
Total amount of <i>cash</i> dividends declared since the company commenced business.....	7,315,000
Total amount of the company's stock owned by the directors at par value.....	206,000
Total amount loaned to directors.....	50,000
Losses paid from organization to date.....	44,046,780
Dividends declared payable in <i>stock</i> from organization.....	1,000,000
Losses incurred during the year, fire.....	2,138,564
Loaned to stockholders.....	37,100

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein :

Name States and Countries.	Deposits.	Liabilities.
Virginia.....	\$50,000 00	\$14,828 29
Georgia.....	25,000 00	39,490 76
Mississippi.....	25,000 00	24,800 79
Oregon.....	50,000 00	11,236 94
Totals.....	\$150,000 00	\$89,354 78

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$11,870,699 00
Premiums received.....	149,688 21
Losses paid.....	95,210 29
Total losses incurred during the year in the State of Michigan.....	97,834 90

HOWARD INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NO. 66 WALL STREET, NEW YORK.

(Incorporated March 9, 1825; commenced business April 19, 1825.)

HENRY A. OAKLEY, *President.* - - - - - CHAS. A. HULL, *Secretary.*

Attorney for Michigan, FRANCIS O. DAVENPORT, of Detroit.

CAPITAL.

Capital stock paid.....\$400,000

ASSETS.

Real estate.....		\$155,000 00
Loans on bond and mortgage of real estate (first liens).....		5,200 00
Interest due and accrued, on said mortgage loans.....		90 00
Value of lands mortgaged.....	\$4,200 00	
Buildings.....	7,800 00	
Total value of mortgaged premises.....	\$12,000 00	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 6 per cent currency bonds.....	\$171,000 00	\$214,070 00	
United States 4 per cent. bonds.....	115,000 00	145,475 00	
Delaware and Hudson Canal Company first mortgage 7 per cent. bonds.....	10,000 00	11,000 00	
United New Jersey Railroad and Canal Company first mortgage 6 per cent. bonds.....	4,000 00	5,280 00	
Buffalo, Bradford & Pittsburgh Railroad Company first mortgage 7 per cent. bonds.....	11,000 00	12,100 00	
West Shore Railroad Company first mortgage 4 per cent. bonds.....	50,000 00	50,000 00	
St. Paul Minneapolis & Manitoba Railroad Company consolidated mortgage 4½ per cent. bonds.....	10,000 00	10,000 00	
Kalamazoo and South Haven Railroad Company first mortgage 8 per cent. bonds.....	6,000 00	6,240 00	
Chicago, St. Louis and New Orleans Railroad Company first mortgage 5 per cent. gold bonds.....	10,000 00	11,750 00	
National Bank of Commerce stock, New York.....	2,800 00	4,760 00	
Metropolitan National Bank stock, New York.....	4,125 00	1,500 00	
American Exchange National Bank stock, New York.....	16,000 00	22,720 00	
Phoenix National Bank stock, New York.....	5,000 00	6,250 00	
Consolidated Gas Light Company stock, New York.....	20,000 00	15,800 00	
Totals (carried out at market value).....	\$434,925 00	\$516,445 00	516,445 00
Cash in bank.....			17,306 10
Interest due and accrued on stocks, not included in "market value"....			292 88
Gross premiums in due course of collection.....			44,019 70
Rents due and accrued.....			666 67
Aggregate amount of all the available assets of the company.....			\$789,020 30

LIABILITIES.

Amount of unpaid losses (of which \$3,900.00 are resisted).....		\$50,460 17
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$191,244 53	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	92,194 92	
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks.....	2,769 74	
Amount of reserve on all outstanding risks.....		286,209 18
Commissions and brokerage.....		800 00
Due to other companies and other unpaid commissions.....		1,642 96
Aggregate liabilities (except capital stock).....		<u>\$339,112 31</u>
Surplus as regards policy-holders.....	\$399,907 99	
Capital stock.....	400,000 00	
Impairment of capital.....	—\$92 01	

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$617,876 48	\$4,110 99	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	149,462 33	1,102 96	
	<u>\$468,414 15</u>	<u>\$3,008 03</u>	
Net amount of cash actually received for premiums.....			\$471 422 18
Interest received on bonds and mortgages.....			318 50
Interest and dividends received on bonds and stocks, and from all other sources.....			24,282 96
Income from all other sources, viz.: Rents.....			10,028 12
Agents' balances.....			14 83
Aggregate cash income.....			<u>\$506,011 59</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$345,751 53	\$1,822 65	
Deduct amounts actually received for salvages, \$1,484.25, re-insurances, \$40,066.67.....	41,550 92		
	<u>\$304,200 61</u>	<u>\$1,822 65</u>	
Net amount paid for losses (of which \$31,871.17 belonged to prior years).....			\$306,023 26
Cash dividends actually paid.....			12,445 20
Paid or allowed during the year for commissions and brokerage.....			99,758 62
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			26,956 04
Paid State, National, and local taxes, in this and other States.....			9,764 17
All other payments and expenditures.....			48,616 75
Aggregate cash expenditures.....			<u>\$503,564 04</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$48,899,063	\$542,656 02	\$130,750	\$4,425 62
Written during the year.....	54,391,487	574,895 96	140,900	4,110 99
Total.....	\$103,290,550	\$1,117,551 98	\$271,650	\$8,536 61
Deduct expirations.....	49,609,622	522,742 37	173,650	5,060 87
In force at the end of the year.....	\$53,680,928	\$594,809 65	\$98,000 00	\$3,476 24
Deduct amount re-insured.....	4,724,796	57,368 67	Fire risk only re-insured.	706 50
Net amount in force December 31st, 1887.....	<u>\$48,956,132</u>	<u>\$537,445 98</u>	<u>\$98,000 00</u>	<u>\$2,769 74</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$32,688 988	\$382,489 05	1-2	\$191,244 52
1886.....	Two years, {	194,027	1,590 08	1-4	897 51
1887.....		217,988	2,159 18	3-4	1,619 38
1885.....		2,732,196	25,619 61	1-6	4,274 93
1886.....	Three years, {	4,244,801	39,066 96	1-2	19,523 48
1887.....		6,104,154	53,132 52	5-6	44,277 10
1884.....		19,467	103 22	1-8	12 90
1885.....	Four years, {	43,708	446 45	3-8	167 42
1886.....		82,538	659 57	5-8	412 23
1887.....		60,070	496 14	7-8	434 12
1883.....	Five years, {	44,053	910 65	1-10	91 07
1884.....		348,343	4,457 74	3-10	1,337 32
1885.....		564,813	5,858 92	1-2	2,929 46
1886.....		695,114	8,376 67	7-10	5,863 06
1887.....		915,878	12,049 27	9-10	10,844 34
Totals.....		\$48,956,132	\$547,445 98	-----	\$283,489 44

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.	\$9,462,701
Total amount of cash dividends declared since the company commenced business.....	2,194,875
Total amount of the company's stock owned by the directors at par value.....	63,320
Losses paid from organization to date.....	6,354,718
Losses incurred during the year, fire, marine and inland.....	328,976

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$623,022 00
Premiums received.....	8,228 85
Losses paid.....	3,496 64
Total losses incurred during the year in the State of Michigan.....	3,496 64

INSURANCE COMPANY OF NORTH AMERICA.

PENNSYLVANIA.

HOME OFFICE, NO. 232 WALNUT ST., PHILADELPHIA.

(Incorporated April 14, 1794; commenced business 1792.)

CHARLES PLATT, *President.* - - - - - - **GREVILLE E. FRYER, *Secretary.***

Attorney for Michigan, L. H. Fox, of Detroit.

CAPITAL.

Capital stock paid----- **\$3,000,000**

ASSETS.

Real estate.....	\$360,698 02
Loans on bond and mortgage of real estate (first liens), of which \$1,250.00 is in process of foreclosure.....	2,077,414 97
Interest due on said mortgage loans.....	24,773 68
Total value of mortgaged premises, buildings (insured for \$1,849,897).....	\$5,261,605 00

	Par Value.	Market Value.
San Antonio and Arkansas Passenger Railway Co's first mortgage, 6 per cent.....	\$20,000 00	\$18,000 00
Totals (carried out at market value).....	\$4,027,900 00	\$4,466,430 00
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$164,895.00.....		139,300 00
Cash in company's principal office, and banks.....		655,648 35
Gross premiums in due course of collection.....		410,845 97
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....		103,519 95
Aggregate amount of the assets of the company.....		\$8,238,130 94
Deduct special deposits in other States.....		85,000 00
Total admitted assets.....		\$8,203,130 94
<i>Items not admitted as Available Assets.</i>		
Wrecking boat.....	\$70,000 00	
Books debts.....	117,711 84	
Bills receivable past due.....	3,648 18	
Loans on company's own stock.....	7,100 00	
Total.....	\$198,460 02	

LIABILITIES.

Amount of unpaid losses (of which \$42,901.18 are resisted).....	\$389,076 98
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$829,038 93
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	1,018,479 01
Re-insurance reserve at 100 per cent. on all unexpired marine and inland navigation risks.....	116,920 11
Amount of reserve on all outstanding risks.....	1,958,438 04
Reclaimable by insured or perpetual policies.....	696,456 96
Book debts due by company.....	13,081 48
Re-insurance premiums.....	9,869 41
Aggregate.....	\$3,066,922 87
Deduct liabilities on special deposits.....	14,468 31
Net liabilities (except capital stock).....	\$3,052,454 56
Surplus as regards policy-holders.....	\$5,150,676 88
Capital stock.....	3,000,000 00
Surplus over capital.....	\$2,150,676 88

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$2,453,062 56	\$1,527,739 51
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	286,865 45	294,877 04
	\$2,166,217 11	\$1,233,862 47
Net amount of cash actually received for premiums.....		\$3,899,579 58
Interest received on bonds and mortgages.....		117,127 06
Interest and dividends received on bonds and stocks, and from all other sources.....		242,064 19
Income from all other sources, viz.: Rents, net perpetual premiums for the year.....		36,727 91
Deposit premiums received for perpetual fire risks (carried inside).....		\$54,436 41
Aggregate cash income.....		\$3,795,498 74

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$1,881,105 87	\$1,303,185 25
Deduct amounts actually received for salvages, \$123,702.17 ; re-insurances, \$373,923.96.....	71,924 93	425,701 20
	<u>\$1,309,180 44</u>	<u>\$877,484 05</u>
Net amount paid for losses.....		\$2,186,614 49
Cash dividends actually paid.....		450,000 00
Paid or allowed during the year for commissions and brokerage.....		534,432 68
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		181,245 56
Paid State, National, and local taxes, in this and other States.....		110,201 52
All other payments, viz : General expenses.....		278,987 53
Deposit premiums received for perpetual fire risks (carried inside).....		\$17,708 50
Aggregate cash expenditures.....		<u><u>\$3,691,481 78</u></u>

MISCELLANEOUS.

Risks and Premiums (excluding perpetuals.)	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$313,424,936	\$3,717,781 90	\$15,082,509	\$119,786 33
Written or renewed during the year.....	225,961,053	2,440,307 09	245,763,139	1,473,670 27
Total.....	<u>\$539,386,019</u>	<u>\$6,158,088 99</u>	<u>\$260,845,648</u>	<u>\$1,593,456 60</u>
Deduct those expir'd and marked off as terminated.....	213,003,734	2,409,436 56	246,656,861	1,482,586 49
In force at the end of the year.....	<u>\$326,382,285</u>	<u>\$3,748,652 43</u>		
Deduct amount re-insured.....	8,078,326	91,496 54		
Net amount in force December 31st, 1887.....	<u><u>\$318,303,959</u></u>	<u><u>\$3,657,155 89</u></u>	<u><u>\$14,188,787</u></u>	<u><u>\$110,920 11</u></u>

Perpetual Risks.	Amount of Risks.	Total Deposits.
Perpetual risks in force on the 31st of December of the preceding year.....	\$25,324,712 54	\$659,729 06
Perpetual risks written during the year.....	2,246,198 64	54,436 41
Total.....	<u>\$27,570,911 18</u>	<u>\$714,165 46</u>
Deduct those marked off as cancelled.....	1,095,336 89	17,708 50
In force December 31st, 1887.....	<u><u>\$26,475,574 29</u></u>	<u><u>\$696,456 96</u></u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year less.....	\$136,195,858	\$1,658,077 84	1-2	\$829,088 92
1886.....	Two years, {	1,215,624	10,575 39	1-4	2,643 84
1887.....		1,175,354	10,582 59	3-4	7,936 94
1885.....	Three years, {	29,737,409	817,835 30	1-6	52,972 55
1886.....		36,049,915	861,703 24	1-2	180,851 62
1887.....	Four years, {	34,188,046	832,528 11	5-8	277,106 77
1884.....		1,016,033	11,320 20	1-8	1,415 08
1885.....	Five years, {	1,098,808	10,599 53	3-8	3,974 82
1886.....		604,981	9,578 44	5-8	5,986 52
1887.....	Over five years.....	909,361	9,352 81	7-8	8,183 71
1883.....		15,781,570	184,778 82	1-10	18,477 88
1884.....	Five years, {	14,109,805	175,055 14	3-10	52,516 54
1885.....		16,764,490	201,074 26	1-2	100,539 63
1886.....	Five years, {	18,870,270	227,354 00	7-10	159,147 80
1887.....		16,892,337	196,972 81	9-10	177,275 53
Over five years.....		1,772,424	31,258 95	Pro rata.	15,655 53
Totals.....		<u>\$326,382,285</u>	<u>\$3,748,652 43</u>		<u>\$1,893,723 68</u>
Less amount re-insured.....		8,078,326	91,496 54		46,205 75
		<u><u>\$318,303,959</u></u>	<u><u>\$3,657,155 89</u></u>		<u><u>\$1,847,517 93</u></u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$82,029,634
Total amount of cash dividends declared since the company commenced business.....	10,053,934
Total amount of the company's stock owned by the directors at par value.....	125,830
Losses paid from organization to date	58,998,099
Losses incurred during the year, fire, marine and inland.....	2,228,920
Loaned to stockholders not officers.....	10,800

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

Name States and Countries.	Deposits.	Liabilities.
Georgia.....	\$25,000 00	\$6,608 20
North Carolina.....	10,000 00	7,800 11
Totals.....	\$35,000 00	\$14,408 31

BUSINESS IN THE STATE OF MICHIGAN, DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine, and inland risks taken.....	\$5,609,088 00	\$286,804 00	\$5,895,892 00
Premiums received.....	88,682 61	1,163 82	89,846 43
Losses paid.....	85,677 64	-----	85,677 64
Total losses incurred during the year in the State of Michigan	82,695 83	-----	82,695 83

INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA.

PENNSYLVANIA.

HOME OFFICE, NOS. 136 AND 138 SOUTH FOURTH ST., PHILADELPHIA.

(Incorporated April 18, 1794; commenced business November 5, 1794.)

GEORGE C. CROWELL, *President.* - - - - - A. B. EARLE, *Secretary.*

Attorney for Michigan, BYRON WHITTAKER, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....	\$165,566 21
Loans on bond and mortgage of real estate (first liens).....	126,550 00
Interest due \$2,215.75 and accrued, \$397.50 on said mortgage loans; total..	2,613 35
Buildings (insured for \$97,000.00), total value of mortgaged premises....	\$330,800 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
Philadelphia National Bank stock.....	\$2,000 00	\$5,000 00
Susquehanna & York Turnpike Co. stock.....	500 00	500 00
Easton & Wilkes-Barre Turnpike Co. stock.....	250 00	250 00
Schuylkill Navigation Co. bonds.....	3,000 00	2,000 00
City of Philadelphia.....	24,000 00	30,840 00
Harrisburg, Portsmouth, Mt. Joy & Lancaster R. R. Co. bonds.....	15,000 00	15,750 00
Camden & Amboy R. R. Co. bonds.....	5,000 00	5,800 00

	Par Value.	Market Value.	
Delano Land Co. bonds.....	\$10,000 00	\$12,000 00	
United States bonds.....	10,000 00	10,900 00	
Car Trust of New York bonds.....	11,000 00	11,000 00	
New York & Pacific Car Trust bonds.....	14,000 00	14,000 00	
Chicago & W. Indiana R. R. Co. bonds.....	12,000 00	13,440 00	
Corning, Cowanesque & Antrim R. R. bonds.....	12,000 00	13,440 00	
Shamokin, Sunbury & L. R. R. bonds.....	10,000 00	8,000 00	
Terre Haute & Indiana R. R. bonds.....	20,000 00	21,000 00	
Steubenville & Indiana R. R. bonds.....	20,000 00	23,900 00	
Long Dock Co. bonds.....	10,000 00	11,800 00	
City of Cincinnati bonds.....	8,000 00	9,520 00	
Pittsburgh Junction R. R. bonds.....	10,000 00	10,300 00	
St. Paul & Northern R. R. Co. bonds.....	10,000 00	11,800 00	
Sunbury, H. & Wilkes-Barre R. R. bonds.....	4,000 00	4,140 00	
Northern Central R. R. bonds.....	10,000 00	10,500 00	
City of Quincy bonds.....	10,000 00	10,450 00	
Pennsylvania Equipment Co. bonds.....	20,000 00	20,000 00	
American Steamship Co. bonds.....	10,000 00	11,000 00	
Totals (carried out at market value).....	\$270,750 00	\$296,680 00	\$296,680 00
Cash due by agents.....			16,570 63
Cash in company's principal office, \$1,733.88; cash in bank, \$13,996.66....			15,730 54
Interest due and accrued on stocks, not included in "market value"....			563 33
Gross premiums in due course of collection.....			9,112 32
Bills receivable, <i>not matured</i> , taken for fire, marine, and inland risks....			2,909 90
Rents due and accrued.....			295 00
Due from other companies for re-insurance on losses already paid.....			4,408 46
Reclaimable on perpetual and term policies.....			4,895 00
Aggregate amount of all the available assets of the company.....			\$645,844 64

Items not Admitted as Available Assets.

Due from Geo. Gorham.....	\$90 07
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LIABILITIES.

Amount of unpaid losses.....	\$32,278 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less from date of policy.....	\$81,929 77
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	60,074 40
Amount of reserve on all outstanding risks.....	142,004 17
Reclaimable by insured on perpetual policies.....	124,209 62
Commissions and brokerage.....	2,865 00
Aggregate liabilities (except capital stock).....	\$300,856 79
Surplus as regards policy holders.....	\$344,987 85
Capital stock.....	200,000 00
Surplus over capital.....	\$144,987 85

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$298,053 79	\$17,397 29	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	56,576 32	7,450 39	
	\$241,477 47	\$9,946 90	
Net amount of cash actually received for premiums.....			\$251,424 37
Interest received on bonds and mortgages.....			6,600 60
Interest and dividends received on bonds and stocks, and from all other sources.....			15,170 73
Income from all other sources, viz.: Rents, \$5,265.00; other items, \$837.20.....			5,102 20
Bills and notes received during the year for premiums remaining unpaid (carried inside).....		\$380 00	
Deposit premiums received for perpetual fire risks (carried inside).....		83,780 86	
Aggregate cash income.....			\$279,297 90

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$166,521 47	\$27,490 98
Deduct amount actually received for salvages, \$376.28; re-insurances, \$16,437.66.....	11,721 56	5,092 36
	\$154,799 91	\$22,398 62
Net amount paid for losses (of which \$47,807.60 belonged to prior years)...		\$177,198 53
Cash dividends actually paid.....		20,000 00
Paid or allowed during the year for commissions and brokerage.....		50,196 53
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		27,394 08
Paid State, National, and local taxes in this and other States.....		6,782 07
Rent.....		3,150 00
All other payments, viz: General expenses.....		8,565 65
Amount of deposit premium returned during the year on perpetual fire risks (carried inside)		\$5,236 50
Aggregate cash expenditures.....		\$293,296 86

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$18,606,231	\$179,153 23	\$1,135,433	\$19,491 74
Written during the year	83,301,183	298,053 79	2,639,451	17,397 29
Total.....	\$51,907,404	\$477,207 02	\$3,774,884	\$36,889 03
Deduct expirations.....	23,239,126	212,072 98	3,774,884	36,889 03
In force at the end of the year	\$28,668,278	\$265,134 04		
Deduct amount re-insured	4,280,539	5,992 71		
Net amount in force December 31st, 1887	\$24,327,739	\$259,141 33		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less	\$15,831,732	\$163,859 54	1-3	\$31,929 77
1886.....	Two years,	68,925	575 82	1-4	287 91
1887.....		173,125	1,303 39	3-4	977 53
1883.....	Three years,	739,813	8,243 75	1-6	1,373 96
1886.....		905,689	9,444 01	1-3	4,723 00
1887.....	Four years,	2,010,714	20,908 47	5-8	17,423 70
1884.....		37,350	330 43	1-8	47 55
1885.....	Five years,	78,900	814 98	3-8	305 61
1886.....		39,450	335 53	5-8	241 00
1887.....	Over five years.....	90,016	958 04	7-8	838 25
1883.....		438,732	4,443 19	1-10	444 33
1884.....	Five years,	528,735	6,515 90	3-10	1,954 77
1885.....		630,412	7,483 96	1-2	3,744 43
1886.....	Five years,	919,491	10,631 36	7-10	7,441 98
1887.....		1,612,021	19,792 59	9-10	17,813 25
	Over five years.....	226,634	3,395 37	Pro rata.	2,458 10
Totals.....		\$24,327,739	\$259,141 33		\$142,004 17

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$18,181,683
Total amount of cash dividends declared since the company commenced business.....	4,146,406
Total amount of the company's stock owned by the directors at par value	21,400
Losses paid from organization to date.....	14,802,352
Losses incurred during the year, fire, marine and inland.....	157,797

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$339,178 00
Premiums received	4,992 11
Losses paid.....	2,866 79
Total losses incurred during the year in the State of Michigan.....	1,019 78

KINGS COUNTY FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 87 BROADWAY, BROOKLYN.

(Incorporated October 18, 1858; commenced business October 18, 1858.)

WM. E. HORWILL, *President.*E. S. TERHUNE, *Secretary.*

Attorney for Michigan, G. W. CHANDLER, of Detroit.

CAPITAL

Capital stock paid.....\$150,000

ASSETS.

Real estate.....	\$108,031 71
Loans on bond and mortgage of real estate (first liens).....	80,250 00
Interest due and accrued on said mortgage loans.....	292 92
Value of lands mortgaged.....	\$34,900 00
Buildings (insured for \$31,900.00).....	43,800 00
Total value of mortgaged premises.....	<u>\$78,200 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
New York Central & Hudson River R. R. Co's stock.....	\$75,300 00	\$81,875 00	
Delaware & Hudson Canal Co's stock.....	20,000 00	20,700 00	
Consolidated Gas Co., New York City, stock.....	80,000 00	22,650 00	
Brooklyn Gas Light Co., Brooklyn, stock.....	16,550 00	16,881 00	
Union Ferry Co. stock.....	80,800 00	48,480 00	
Manufacturers' National Bank, Brooklyn, stock.....	5,010 00	7,965 90	
Grand St. & Newton R. R. Co., Brooklyn, stock.....	7,000 00	6,860 00	
Christopher & Tenth St. R. R. Co., New York, stock.....	8,000 00	8,930 00	
West Shore R. R. Co. bonds.....	10,000 00	10,000 00	
Second Ave. R. R. Co. bonds.....	7,000 00	7,100 00	
Totals (carried out at market value).....	<u>\$203,860 00</u>	<u>\$225,941 90</u>	225,941 90

Cash in company's principal office, \$576.43; cash in bank, \$1,407.15....	1,983 58
Interest due and accrued on stocks, not included in "market value,"....	2,288 26
Gross premiums in due course of collection.....	8,447 55
Rents due and accrued.....	496 67

Aggregate amount of all the available assets of the company..... \$377,732 59

LIABILITIES.

Amount of unpaid losses (of which \$1,000 are resisted).....	\$4,169 85
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$38,960 51
Re-insurance reserve, <i>pro rata</i> on fire risks running more than one year.....	9,319 94
Amount of reserve on all outstanding risks.....	46,280 45
Due and accrued for salaries, rent, advertising, or agency expenses.....	666 66
Commissions and brokerage.....	1,551 25
Aggregate liabilities (except capital stock).....	<u>\$52,668 21</u>

Surplus as regards policy-holders.....	\$325,064 28
Capital stock.....	150,000 00
Surplus over capital.....	<u>\$175,064 38</u>

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums	\$96,744 03	
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	9,157 62	
Net amount of cash actually received for premiums.....		\$87,586 40
Interest received on bonds and mortgages		1,665 89
Interest and dividends received on bonds and stocks, and from all other sources		10,430 96
Income from all other sources, viz.: Rents.....		8,789 03
Aggregate cash income		<u>\$103,472 28</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$53,759 17	
Deduct amounts actually received for salvages, \$589.10; re-insurances, \$2,739.40	8,323 50	
Net amount paid for losses (of which \$10,206.81 belonged to prior years),-		\$50,430 67
Cash dividends actually paid.....		30,000 00
Paid or allowed during the year for commissions and brokerage.....		17,600 51
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		13,255 35
Paid State, National, and local taxes in this and other States.....		2,855 62
All other payments, viz.: Rents and general expenses.....		8,323 84
Aggregate cash expenditures.....		<u>\$122,465 99</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$13,184,544	\$102,412 06
Written during the year.....	12,928,103	98,886 81
Total.....	\$26,112,647	\$200,798 39
Deduct expirations.....	13,267,175	105,692 73
In force at the end of the year.....	\$12,843,472	\$95,105 66
Deduct amount re-insured.....	562,919	4,183 54
Net amount in force December 31st, 1887.....	<u>\$12,280,553</u>	<u>\$90,922 12</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$9,824,096	\$73,921 02	1-2	\$36,960 51
1886.....	Two years.....	6,500	60 08	1-4	15 02
1885.....	Three years, {	673,857	4,845 78	1-6	807 63
1886.....		693,200	4,237 16	1-2	2,118 58
1887.....		988,400	6,853 88	5-6	5,711 56
1887.....	Four years.....	700	5 25	7-8	4 60
1883.....	Five years, {	13,300	88 50	1-10	8 85
1884.....		7,500	60 00	3-10	18 00
1885.....		17,800	274 25	1-2	127 12
1886.....		5,000	100 00	7-10	70 00
1887.....		50,200	476 20	9-10	423 58
Totals.....		<u>\$12,280,553</u>	<u>\$60,922 12</u>		<u>\$46,280 45</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,217,618
Total amount of <i>cash</i> dividends declared since the company commenced business.....	585,263
Total amount of the company's stock owned by the directors at par value.....	41,860
Losses paid from organization to date.....	1,016,363
Losses incurred during the year, fire.....	45,456

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$380,750 00
Premiums received.....	5,172 88
Losses paid.....	3,276 91
Total losses incurred during the year in the State of Michigan.....	3,276 91

LONG ISLAND INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 200 MONTAGUE ST., BROOKLYN.

(Incorporated April, 1833; commenced business November, 1833.)

JONATHAN OGDEN, *President.* - - - - - - **HENRY BLATCHFORD, *Secretary.***

Attorney for Michigan, CHARLES F. PELTIER, of Detroit.

CAPITAL.

Capital stock paid **\$300,000**

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$207,870 00
Interest due \$270.00 and accrued, \$2,178.91, on said mortgage loans ; total	2,448 91
Value of lands mortgaged.....	\$205,400 00
Buildings (insured for \$205,100.00).....	243,000 00
Total value of mortgaged premises.....	<u>\$448,400 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$110,000 00	\$118,800 00	
N. Y. C. R. R. bonds	40,000 00	41,700 00	
Atlantic Trust Company of New York.....	5,000 00	11,750 00	
Flatbush Water Company bonds.....	2,000 00	2,165 33	
New Utrecht School bonds.....	12,000 00	12,387 16	
	<hr/>	<hr/>	
Totals (carried out at market value).....	\$169,000 00	\$186,802 49	186,802 49
	<hr/>	<hr/>	
Cash in company's principal office, \$4,610.39 ; cash in bank, \$20,541.08....			25,151 47
Cash belonging to company in hands of salvage committee.....			500 00
Gross premiums in due course of collection.....			16,675 53
			<hr/>
Aggregate amount of all the available assets of the company.....			\$489,448 40

LIABILITIES.

Amount of unpaid losses		\$16,755 20
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$56,652 28	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	31,494 28	
Amount of reserve on all outstanding risks.....		88,146 54
Due and accrued for rent		616 66
Commission and brokerage		1,500 00
Aggregate liabilities (except capital stock).....		\$107,018 40
Surplus as regards policy-holders.....	\$382,480 00	
Capital stock.....	800,000 00	
Surplus over capital.....	\$582,480 00	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$159,069 28	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	17,510 91	
Net amount of cash actually received for premiums.....		\$141,558 31
Interest received on bonds and mortgages		12,633 67
Interest and dividends received on bonds and stocks, and from all other sources.....		6,902 50
Income from all other sources.....		81 44
Aggregate cash income.....		\$161,175 92

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$87,930 91	
Deduct amounts actually received for salvages, \$1,527.81; re-insurances, \$8,004.75.....	9,582 56	
Net amount paid for losses (of which \$9,084.16 belonged to prior years)...		\$78,398 35
Cash dividends actually paid.....		24,000 00
Paid or allowed during the year for commissions and brokerage.....		82,055 07
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		15,832 90
Paid State, National, and local taxes, in this and other States.....		921 01
Rent.....		8,600 00
All other payments and expenditures.....		10,637 54
Aggregate cash expenditures.....		\$165,464 87

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$31,265,927	\$184,003 73
Written during the year	27,422,289	159,027 29
Total.....	\$58,688,216	\$343,031 02
Deduct expirations.....	27,112,202	158,589 27
In force at the end of the year.....	\$31,576,014	\$184,441 75
Deduct amount re-insured.....	1,050,832	7,215 32
Net amount in force December 31st, 1887.....	\$30,525,182	\$177,226 43

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$18,778,106	\$113,304 56	1-2	\$56,652 28
1886.....	Two years, {	64,525	413 09	1-4	103 27
1887.....		94,358	201 25	3-4	150 93
1885.....	Three years, {	2,877,979	14,510 03	1-6	2,418 34
1886.....		2,983,519	14,422 04	1-2	7,211 02
1887.....	Four years, {	3,587,906	17,370 38	5-6	14,475 30
1884.....		15,000	40 04	1-8	5 00
1886.....	Five years, {	1,000	85 20	5-8	22 00
1887.....		94,475	952 79	7-8	833 70
1883.....	Five years, {	693,265	4,721 37	1-10	472 14
1884.....		689,947	4,979 73	8-10	1,493 91
1885.....		227,395	2,718 57	1-2	1,359 28
1886.....		130,150	1,261 09	7-10	882 79
1887.....		246,957	2,296 29	9-10	2,066 67
Totals.....		\$30,525,182	\$177,226 43	.....	\$88,146 54

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$3,855,117
Total amount of cash dividends declared since the company commenced business.....	1,499,308
Total amount of the company's stock owned by the directors at par value.....	29,100
Losses paid from organization to date.....	1,665,166
Losses incurred during the year, fire	86,069

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks. \$389,965 00
Premiums received.....	3,653 83
Losses paid.....	2,226 51
Total losses incurred during the year in the State of Michigan.....	2,210 99

LOUISVILLE UNDERWITERS' INSURANCE COMPANY.

KENTUCKY.

HOME OFFICE, NO. 310 WEST MAIN ST., LOUISVILLE.

(Incorporated March 18, 1878; commenced business November 1, 1879.)

B. F. GUTHRIE, President. J. L. SHALLCROSS, Secretary.

Attorney for Michigan, C. H. BARBOUR, of Detroit.

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

Real estate.....	\$21,931 39
Loans on bond and mortgage of real estate (first liens) of which \$1,268.46 is in process of foreclosure.....	855,924 90
Interest due \$444.98 and accrued, \$11,116.35 on said mortgage loans ; total.....	11,561 88

Value of lands mortgaged.....	\$319,551 00
Buildings (insured for \$207,725.00).....	292,400 00
Total value of mortgaged premises.....	<u>\$911,951 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Louisville Banking Co. stock.....	\$10,800 00	\$27,400 00	
Union Warehouse Co. stock.....	3,500 00	3,850 00	
Bank of Kentucky stock.....	12,500 00	20,625 00	
Louisville Gas Co. stock.....	21,400 00	24,610 00	
Fidelity Trust and Safety Vault Co. stock.....	1,520 00	2,240 00	
Render Coal, Iron Mining & Manufacturing Co. bonds.....	8,000 00	8,000 00	
Second Presbyterian Church bonds.....	6,000 00	6,105 00	
Louisville City bonds.....	25,000 00	30,750 00	
Louisville Bridge Co. bonds.....	9,000 00	9,157 50	
Louisville, Cincinnati & Lexington R. R. bonds.....	10,000 00	11,450 00	
Cumberland & Ohio R. R. bonds.....	10,000 00	10,750 00	
Louisville Railway Transfer Co. bonds.....	10,000 00	11,900 00	
Evansville, Henderson & Nashville R. R. Co. bonds.....	9,000 00	11,500 00	
Louisville & Nashville R. R. bonds.....	8,000 00	9,440 00	
Henderson Bridge Co. bonds.....	8,000 00	8,680 00	
Totals (carried out at market value).....	<u>\$147,720 00</u>	<u>\$191,497 50</u>	<u>\$191,497 50</u>

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$43,100.00.....	20,752 43
Cash in company's principal office, \$6,821.02 ; cash in banks, \$73,716.76..	80,037 78
Interest due and accrued on stocks not included in "market value".....	1,292 33
Interest due and accrued on collateral loans.....	519 56
Gross premiums in due course of collection.....	49,721 52
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....	32,021 40
Rents due and accrued.....	112 50
Due from other companies from re-insurance on losses already paid.....	4,401 25

Aggregate amount of all the available assets of the company..... \$769,773 89

Items not admitted as Available Assets.

Office furniture and maps.....	\$3,127 35
C. & O. R. R. claim.....	669 88
Total.....	<u>\$3,797 23</u>

LIABILITIES.

Amount of unpaid losses (of which \$4,700.00 are resisted).....	\$76,617 48
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$118,923 86
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	68,906 25
Re-insurance reserve at 100 per cent. on all unexpired inland navigation risks.....	36,986 00

Amount of reserve on all outstanding risks.....	224,816 11
Due and accrued for salaries, rent, advertising, or agency expenses.....	225 00
Due and to become due for borrowed money.....	68,000 00
Due other companies.....	15,133 99

Aggregate liabilities (except capital stock)..... \$364,771 68

Surplus as regards policy-holders.....	\$385,002 23
Capital stock.....	800,000 00
Surplus over capital.....	<u>\$85,002 23</u>

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$340,319 38	\$223,276 22
Deduct amounts paid for re-insurance, for rebate, abatement, and return premiums.....	59,964 04	29,652 00
	<u>\$280,355 34</u>	<u>\$193,624 22</u>

Net amount of cash actually received for premiums.....	\$473,979 56
Interest and dividends received on bonds and stocks, and from all other sources.....	37,605 78
Income from all other sources, viz.: Rents, \$1,156.53; commissions, \$3,966.48	5,123 01
Aggregate cash income.....	\$516,708 35

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$247,235 53	\$147,410 85	
Deduct amounts actually received for salvages, \$1,251.34; re-insurances, \$32,963.89.....	15,778 35	18,436 88	
	\$231,457 18	\$128,973 97	
Net amount paid for losses (of which \$75,793.36 belonged to prior years)...			\$360,431 15
Cash dividends actually paid.....			46,000 00
Paid or allowed during the year for commissions and brokerage.....			68,841 67
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			31,252 00
Paid State, National and local taxes, in this and other States.....			9,796 99
All other payments and expenditures.....			31,714 19
Aggregate cash expenditures.....			\$548,036 00

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$22,929,701	\$272,182 35	\$803,869	\$39,807 72
Written during the year.....	80,918,779	352,121 62	15,696,188	213,963 92
Total.....	\$53,848,480	\$624,303 97	\$16,299,557	\$253,771 64
Deduct expirations.....	26,537,599	236,385 88	15,765,276	216,415 64
In force at the end of the year.....	\$27,310,881	\$367,918 09	\$534,281	\$37,356 00
Deduct amount re-insured.....	816,257	9,803 83	4,500	370 00
Net amount in force December 31st, 1887	\$26,494,624	\$358,114 76	\$529,781	\$36,986 00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$18,198,682	\$237,847 72	1-2	\$118,923 86
1885.....	Three years, {	863,566	11,106 69	1-6	1,568 11
1886.....		1,434,780	18,533 37	1-2	9,266 68
1887.....		1,965,178	27,006 36	5-6	22,505 29
1883.....	Five years, {	790,815	12,431 43	1-10	1,243 12
1884.....		624,662	10,145 49	3-10	3,043 64
1885.....		520,855	7,189 92	1-2	3,594 96
1886.....		886,792	13,910 45	7-10	9,737 27
1887.....		1,214,294	19,941 33	9-10	17,947 18
Totals.....		\$26,494,624	\$358,114 76		\$187,830 11

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$4,263,868
Total amount of cash dividends declared since the company commenced business.....	859,497
Total amount of the company's stock owned by the directors at par value	57,550
Losses paid from organization to date.....	2,436,636
Losses incurred during the year, fire, marine, and inland.....	406,922
Loaned to stockholders and officers	19,994

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire risks taken.....	\$468,110 00	\$154,642 00	\$622,752 00
Premiums received.....	5,117 86	668 21	5,786 07
Losses paid.....	2,498 67	1,064 43	3,563 10
Total losses incurred during the year in the State of Michigan.....	2,498 67	1,116 93	3,615 60

MANUFACTURERS AND BUILDERS' FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 152 BROADWAY, NEW YORK.

(Incorporated November 19, 1870; commenced business November 22, 1870.)

EDWARD V. LOEW, *President*. - - - - - J. JAY NESTELL, *Secretary*.
Attorney for Michigan, AMOS C. BLODGET, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$50,000 00
Interest accrued on said mortgage loans.....	1,666 66
Value of lands mortgaged.....	\$45,000 00
Buildings (insured for \$30,000.00).....	75,000 00
Total value of mortgaged premises.....	<u>\$120,000 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
New York City 8 per cent. registered bonds.....	\$180,000 00	\$190,800 00	
Chicago, Rock Island & Pacific R. R. stock.....	55,000 00	62,012 50	
N. Y. Central & Hudson R. R. stock.....	30,000 00	32,550 00	
Evansville & Terre Haute R. R. stock.....	25,000 00	22,125 00	
N. Y. & Erie R. R. bonds.....	10,000 00	13,650 00	
Long Dock Company bonds.....	10,000 00	11,800 00	
United States bonds.....	2,200 00	2,802 25	
Chicago, Burlington & Quincy R. R. stock.....	2,400 00	3,108 00	
Delaware & Hudson Canal Co. stock.....	1,600 00	1,650 00	
Illinois Central R. R. stock.....	1,700 00	1,632 00	
Town of Morrisania (N. Y. City) bond.....	1,000 00	1,000 00	
Totals (carried out at market value).....	<u>\$318,900 00</u>	<u>\$342,929 75</u>	342,929 75

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$76,435.00.....	59,000 00
Cash in company's principal office, \$5,189.58; cash in bank, \$10,423.57....	15,613 15
Interest due and accrued on stocks, not included in "market value,"....	962 50
Interest due and accrued on collateral loans.....	1,479 77
Gross premiums in due course of collection.....	22,508 82

Aggregate amount of all the available assets of the company.....	<u>\$494,105 65</u>
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LIABILITIES.

Amount of unpaid losses (of which \$1,000.00 are resisted).....	\$17,367 14
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$56,957 59
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	44,688 59
Amount of reserve on all outstanding risks.....	101,651 18
Cash dividends declared, due or to become due.....	228 00
Due and accrued for salaries, rent, advertising, or agency expenses.....	1,708 34
Commissions and brokerage.....	4,869 41
Return premiums.....	1,137 59
Aggregate liabilities (except capital stock).....	<u>\$126,961 66</u>

Surplus as regards policy-holders	\$367,143 99
Capital stock	200,000 00
Surplus over capital	<u>\$167,143 99</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums	\$179,138 98	
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums	<u>22,938 96</u>	
Net amount of cash actually received for premiums		\$156,200 02
Interest received on bonds and mortgages		2,880 68
Interest and dividends received on bonds and stocks, and from all other sources		15,241 79
Rents		6,825 00
Income from all other sources, viz.: Bank stock		<u>200 00</u>
Aggregate cash income		<u><u>\$181,347 49</u></u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses	\$100,523 64	
Deduct amounts actually received for salvages, \$340.14; re-insurances, \$7,512.97	<u>8,153 11</u>	
Net amount paid for losses (of which \$6,737.93 belonged to prior years) ..		\$92,870 53
Cash dividends actually paid		16,042 00
Paid or allowed during the year for commissions and brokerage		85,878 51
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes		21,872 81
Paid State, National, and local taxes, in this and other States		5,461 56
All other payments, viz: General expenses		<u>17,913 43</u>
Aggregate cash expenditures		<u><u>\$189,038 84</u></u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886	\$32,041,110	\$204,413 99
Written during the year	<u>28,820,565</u>	<u>184,360 71</u>
Total	\$60,861,675	\$388,774 70
Deduct expirations	<u>27,701,054</u>	<u>180,928 16</u>
In force at the end of the year	\$33,160,621	\$207,846 54
Deduct amount re-insured	<u>2,416,535</u>	<u>13,006 61</u>
Net amount in force December 31st, 1887	<u><u>\$30,744,086</u></u>	<u><u>\$194,839 93</u></u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887	One year or less	\$16,813,840	\$113,915 18	1-2	\$56,957 59
1886	Two years, {	11,722	25 38	1-4	6 85
1887		13,250	52 70	3-4	39 53
1885	Three years, {	3,963,834	20,266 96	1-6	3,377 83
1886		3,535,984	20,124 26	1-2	10,062 13
1887		5,175,143	29,881 42	5-6	24,901 17
1884	Four years, {	14,050	165 25	1-8	19 40
1885		18,900	199 95	3-8	74 98
1886		28,700	259 00	5-8	161 87
1887		87,650	282 50	7-8	247 19
1883	Five years, {	64,217	707 63	1-10	70 76
1884		268,018	2,036 31	3-10	610 90
1885		196,217	1,681 38	1-2	840 69
1886		812,318	2,230 12	7-10	1,561 08
1887		290,243	3,021 89	9-10	2,719 71
Totals		<u>\$30,744,086</u>	<u>\$194,839 93</u>		<u>\$101,651 18</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,182,963
Total amount of cash dividends declared since the company commenced business.....	298,000
Total amount of the company's stock owned by the directors at par value.....	51,000
Total amount loaned to officers and directors.....	2,500
Losses paid from organization to date.....	823,222
Losses incurred during the year, fire.....	98,580
Loaned to stockholders and officers.....	79,500

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$453,955 00
Premiums received.....	4,641 87
Losses paid.....	2,873 66
Total losses incurred during the year in the State of Michigan.....	2,841 08

MANUFACTURERS' AND MERCHANTS' INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, No. 417 WOOD ST., PITTSBURGH.

(Incorporated February 28, 1863; commenced business May 1, 1863.)

JAMES I. BENNETT, *President.* - - - - - WILLIAM T. ADAIR, *Secretary.*

Attorney for Michigan, A. C. BLODGET, of Detroit.

CAPITAL.

Capital stock paid..... \$250,000

ASSETS.

Real estate.....	\$55,000 00
Loans on bond and mortgage of real estate (first liens).....	153,200 00
Interest due, \$2,339.21 and accrued, \$3,977.72, on said mortgage loans ; total.....	6,316 93
Value of lands mortgaged.....	\$218,000 00
Buildings (insured for \$97,500).....	162,000 00
Total value of mortgaged premises.....	<u>\$380,000 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$75,000 00	\$94,125 00	
Indiana Normal School bonds.....	10,000 00	10,000 00	
County of Alleghany, Pa., bonds.....	25,000 00	25,510 00	
Pittsburgh & Western Railway Company stock.....	5,000 00	1,900 00	
Pittsburgh & Western Railway Company bonds.....	10,000 00	7,500 00	
Mckeesport School District, Pa., bonds.....	5,000 00	5,000 00	
Totals (carried out at market value).....	<u>\$130,000 00</u>	<u>\$144,035 00</u>	144,035 00

1887.] MANUFACTURERS' AND MERCHANTS' INSURANCE COMPANY. 163

Cash in company's principal office, \$582.83; cash in bank, \$872.04.....	\$1,454 87
Gross premiums in due course of collection.....	11,456 12
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....	595 79
Rents due and accrued.....	125 00
Aggregate amount of all the available assets of the company.....	<u>\$372,183 21</u>

LIABILITIES.

Amount of unpaid losses (of which \$2,211.77 are resisted).....	\$18,275 85
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$34,802 61
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	34,726 62
Amount of reserve on all outstanding risks.....	69,529 23
Taxes.....	750 00
Re-insurance.....	1,502 14
Aggregate liabilities (except capital stock).....	<u>\$90,053 72</u>
Surplus as regards policy-holders.....	\$282,128 49
Capital stock.....	250,000 00
Surplus over capital.....	<u>\$32,128 49</u>

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$131,428 92	\$1,779 80	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	41,670 78		
	<u>\$89,758 14</u>	<u>\$1,779 80</u>	
Net amount of cash actually received for premiums.....			\$91,537 44
Interest received on bonds and mortgages.....			8,636 23
Interest and dividends received on bonds and stocks, and from all other sources.....			6,667 82
Income from all other sources, viz.: Rents.....			454 25
Bills and notes received during the year for premiums remaining unpaid (carried inside).....			\$429.19
Aggregate cash income.....			<u>\$107,295 74</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$125,823 55	\$375 83	
Net amount paid for losses (of which \$38,709.53 belonged to prior years).....			\$126,199 88
Paid or allowed during the year for commissions and brokerage.....			16,521 79
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			7,886 89
Paid State, National, and local taxes in this and other States.....			2,892 71
All other payments and expenditures.....			6,088 78
Aggregate cash expenditures.....			<u>\$159,589 55</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$14,936,796	\$196,200 86		
Written during the year.....	11,403,137	131,077 24	\$362,805	\$1,739 17
Total.....	<u>\$26,339,933</u>	<u>\$327,278 10</u>	<u>\$362,805</u>	<u>\$1,739 17</u>
Deduct expirations.....	14,179,790	179,314 42	362,805	1,739 17
In force at the end of the year.....	<u>\$12,210,143</u>	<u>\$147,963 68</u>		
Deduct amount re-insured.....	703,233	12,563 85		
Net amount in force December 31st, 1887.....	<u>\$11,506,910</u>	<u>\$135,399 83</u>		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$5,916,634	\$89,605 23	1-2	\$34,808 61
1886.....	Two years, {	88,550	372 83	1-4	93 06
1887.....		26,187	228 28	3-4	171 21
1885.....	Three years, {	1,321,151	15,517 82	1-6	2,586 22
1886.....		2,028,066	24,289 08	1-2	12,144 54
1887.....	Four years, {	1,584,971	17,750 51	5-6	14,792 09
1885.....		32,461	316 29	3-8	118 62
1887.....	Five years, {	11,825	145 57	7-8	127 37
1883.....		10,750	171 83	1-10	17 13
1884.....	Six years, {	44,900	610 77	3-10	183 23
1885.....		123,386	1,458 48	1-2	729 54
1886.....	Seven years, {	238,359	3,225 75	7-10	2,253 03
1887.....		126,718	1,583 89	9-10	1,425 50
1885.....	Seven years,	2,500	125 00	9-14	80 88
Total.....		\$11,506,910	\$135,399 83	.....	\$69,529 23

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,526 680
Total amount of cash dividends declared since the company commenced business.....	405,000
Total amount of the company's stock owned by the directors at par value.....	50,000
Total amount loaned to officers and directors.....	6,417
Losses paid from organization to date.....	668,073
Dividends declared payable in stock from organization.....	125,000
Losses incurred during the year, fire, marine and inland.....	104,133

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$299,652 36
Premiums received.....	2,807 16
Losses paid.....	3,107 20
Total losses incurred during the year in the State of Michigan.....	3,521 48

MECHANICS' INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, S. W. CORNER FIFTH AND WALNUT STS., PHILADELPHIA.

(Incorporated April 19, 1854; commenced business May 4, 1854.)

FRANCIS McMANUS, President. - - - - - JOHN H. DAVIS, Secretary.

Attorney for Michigan, ALFRED H. HALL, of Detroit.

CAPITAL.

Capital stock paid..... \$250,000

ASSETS.

Real estate.....	\$90,700 00
Loans on bond and mortgage of real estate (first liens).....	240,200 00
Interest due \$42.00, and accrued \$2,842.83 on said mortgage loans; total.....	2,884 83
Value of lands mortgaged, buildings(insured for \$240,100.00).....	\$599,700 00
Total value of mortgaged premises.....	\$599,700 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds, 4 per cent.....	\$50,000 00	\$63,000 00	
City of Philadelphia, Pa., bonds, 6 per cent.....	8,300 00	9,800 00	
City of St. Louis, Mo., bonds, 4 per cent.....	10,000 00	10,400 00	
City of Leavenworth, Ks., bonds, 6 per cent.....	10,000 00	10,600 00	
Schuykill River East Side R. R. bonds, 5 per cent.....	80,000 00	80,000 00	
Steubenville & Indiana R. R. bonds, 5 per cent.....	25,000 00	27,000 00	
Phila., Wilmington & Baltimore R. R. bonds, 6 per cent...	8,700 00	8,660 00	
Phila., Wilmington & Baltimore R. R. bonds, 4 per cent...	2,000 00	2,040 00	
Columbus, Cincinnati & Midland R. R. bonds, 6 per cent..	10,000 00	9,700 00	
Marietta & N. Georgia R. R. bonds, 6 per cent.....	6,000 00	6,000 00	
Union Passenger R. R. bonds, 5 per cent.....	20,000 00	21,600 00	
Lombard & South St. Passenger R. R. bonds, 5 per cent....	5,000 00	5,000 00	
Pennsylvania Car Trust bonds, 5 per cent.....	5,000 00	5,000 00	
Alleghany Car Trust bonds, 5 per cent.....	6,000 00	6,000 00	
Northern Pacific Terminal Co. bonds, 6 per cent.....	10,000 00	10,500 00	
Borough of Clifton Heights bonds, 5 per cent	3,000 00	3,000 00	
Union Passenger Railway stock.....	5,000 00	17,200 00	
	<hr/>	<hr/>	
Totals (carried out at market value)	\$208,300 00	\$240,300 00	\$240,300 00
	<hr/>	<hr/>	
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$13,000.00.....		10,000 00	
Cash in company's principal office, \$616.03 ; cash in bank, \$16,448.32.....		17,064 35	
Interest due and accrued on stocks, not included in " market value "		2,474 17	
Interest due and accrued on collateral loans		43 00	
Gross premiums in due course of collection.....		13,303 77	
Rents due and accrued.....		283 00	
		<hr/>	
Aggregate amount of all the available assets of the company.....			\$617,258 12

LIABILITIES.

Amount of unpaid losses		\$13,875 98
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$57,459 48	.
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	16,874 48	
Amount of reserve on all outstanding risks.....		74,333 96
Reclaimable by insured on perpetual policies		166,583 07
Cash dividends declared, due or to become due.....		302 00
Commissions and brokerage.....		2,329 88
Return premiums.....		432 18
Aggregate liabilities (except capital stock).....		<u>\$257,857 07</u>
Surplus as regards policy-holders.....	\$350,396 05	
Capital stock.....	250,000 00	
Surplus over capital.....	<u>\$100,396 05</u>	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$149,958 86	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	20,230 85	
	<hr/>	
Net amount of cash actually received for premiums.....		\$129,727 51
Interest received on bonds and mortgages.....		13,507 14
Interest and dividends received on bonds and stocks, and from all other sources.....		11,660 45
Income from all other sources, viz. : Rents.....		3,176 50
Transfers and surveys		441 50
Deposit premiums received for perpetual fire risks (carried inside).....	\$10,958 00	
		<hr/>
Aggregate cash income.....		\$158,518 10

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$95,869 65
Deduct amounts actually received for salvages.....	2,816 28
Net amount paid for losses (of which \$16,195.20 belonged to prior years).....	\$93,053 87
Cash dividends actually paid.....	20,091 00
Paid or allowed during the year for commissions and brokerage.....	22,573 17
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	6,890 00
Paid State, National, and local taxes, in this and other States.....	6,954 69
All other payments, viz.: Office and agency expenses.....	2,947 04
Repairs to real estate.....	1,621 63
Amount of deposit premium returned during the year on perpetual fire risks (carried inside).....	\$4,873 50
Aggregate cash expenditures.....	<u>\$158,630 90</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$11,127,966	\$181,443 31
Written during the year.....	14,051,461	150,666 87
Total.....	<u>\$25,179,427</u>	<u>\$282,109 18</u>
Deduct expirations.....	12,746,044	133,445 24
Net amount in force December 31st, 1887.....	<u>\$12,433,283</u>	<u>\$148,663 94</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$10,513,958	\$114,918 95	1-3	\$37,459 48
1886.....	Two years, {	11,700	99 85	1-3	49 93
1887.....		19,850	250 30	3-4	187 73
1885.....	Three years, {	223,040	2,769 18	1-6	459 86
1886.....		853,471	4,781 97	1-3	2,365 99
1887.....	Four years, {	588,679	7,540 98	5-6	6,284 15
1885.....		10,833	189 79	1-3	23 73
1886.....	Five years, {	8,750	43 53	5-8	26 58
1887.....		11,500	106 25	7-8	92 97
1883.....	Miscellaneous.....	49,033	1,120 83	1-10	112 03
1884.....		76,868	1,832 15	3-10	399 65
1885.....	Perpetual Entire premium.....	110,716	1,832 74	1-3	926 37
1886.....		178,670	2,982 85	7-10	2,088 00
1887.....		198,715	2,957 37	9-10	2,661 63
		83,600	2,778 25	Pro rata.	1,195 83
		7,377,636 }	108,594 83	90-100 }	152,824 18
			57,988 25	95-100 }	
Totals.....		<u>\$19,811,019</u>	<u>\$310,247 01</u>		<u>\$227,158 14</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$978,644 00
Total amount of cash dividends declared since the company commenced business.....	300,660 00
Total amount of the company's stock owned by the directors at par value.....	69,275 00
Total amount loaned to officers and directors.....	17,000 00
Losses paid from organization to date.....	445,579 00
Losses incurred during the year, fire.....	90,724 00
Loaned to stockholders and officers.....	5,200 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$350,325 00
Premiums received.....	3,324 91
Losses paid.....	1,640 31
Total losses incurred during the year in the State of Michigan.....	<u>2,040 31</u>

MERCANTILE INSURANCE COMPANY.

OHIO.

HOME OFFICE, CLEVELAND.

(Incorporated November, 1871; commenced business December 23, 1871.)

WM. J. GORDON, *President.* - - - - - GEORGE A. TISDALE, *Secretary.*

Attorney for Michigan, ALVIN C. BURT, of Detroit.

CAPITAL.

Capital stock paid.....\$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$67,500 00
Interest due \$1,500.00 and accrued, \$295.34 on said mortgage loans; total..	1,795 84
Value of lands mortgaged.....	\$146,000 00
Buildings (insured for \$4,000.00).....	21,000 00
Total value of mortgaged premises.....	<u>\$167,000 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4 per cent bonds.....	\$43,000 00	\$54,500 00	
Cleveland & Pittsburg R. R. Co. stock.....	5,000 00	7,600 00	
Lake Shore & Michigan Southern R'y Co. stock.....	50,000 00	48,000 00	
Cleveland, Columbus, Cincinnati & Indianapolis R'y stock.....	10,000 00	5,500 00	
N. Y. Central & Hudson River R. R. stock.....	10,000 00	10,800 00	
Chicago & Northwestern R'y Co. stock.....	10,000 00	10,800 00	
Chicago, Milwaukee & St. Paul R'y Co. stock.....	29,800 00	27,150 00	
Union Central Depot & R'y Co Stock.....	5,000 00	5,500 00	
Cleveland, Columbus Indianapolis R'y Co. bonds.....	24,000 00	26,000 00	
Chicago, Milwaukee & St. Paul R'y Co. bonds.....	5,000 00	6,800 00	
Cincinnati & Springfield R'y Co. bonds.....	11,000 00	12,500 00	
Ohio School bonds.....	4,700 00	4,700 00	
Buffalo & Erie R. R. Co. bonds.....	27,000 00	32,400 00	
Totals (carried out at market value).....	<u>\$234,500 00</u>	<u>\$251,750 00</u>	251,750 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the "market value" of which is \$37,000.00.....	25,000 00
Cash in company's principal office, \$2,353.16; cash in bank, \$24,335.80..	26,688 46
Interest due and accrued on stocks, not included in "market value"....	1,100 00
Interest due and accrued on collateral loans.....	181 12
Gross premiums in due course of collection.....	7,128 42
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....	8,811 64

Aggregate amount of all the available assets of the company.....	<u>\$384,954 98</u>
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LIABILITIES.

Amount of unpaid losses (of which \$625.00 are resisted).....	\$38,402 16
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$45,535 16
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	21,973 68
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks.....	<u>6,709 16</u>

Amount of reserve on all outstanding risks.....	\$74,318 00
Commissions and brokerage.....	1,352 43
Re-insurance, \$1,322 ; balances, \$1,561.51.....	2,883 51
Aggregate liabilities (except capital stock).....	\$116,856 10
Surplus as regards policy holders.....	\$268,098 88
Capital stock.....	200,000 00
Surplus over capital.....	\$68,098 88

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount of cash received for premiums.....	\$135,187 14	\$62,787 34	
Deduct amount paid for re-insurance, for rebate, abate- ment, and return premiums.....	20,496 63	6,769 48	
	<u>\$114,690 51</u>	<u>\$56,017 86</u>	
Net amount of cash actually received for premiums.....			\$170,708 37
Interest received on bonds and mortgages.....			4,415 80
Interest and dividends received on bonds and stocks, and from all other sources.....			14,834 49
Bills and notes received during the year for premiums remaining un- paid (carried inside), fire, \$20 ; marine and inland, \$3,791.64 ; total.....		\$3,811 64	
Aggregate cash income.....			\$189,958 66

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount actually paid for losses.....	\$97,787 92	\$48,702 99	
Deduct amounts actually received for salvages, \$8,929.25 ; re-insurances, \$1,817 21.....	2,348 15	8,898 81	
	<u>\$95,439 77</u>	<u>\$40,804 68</u>	
Net amount paid for losses (of which \$30,357.33 belonged to prior years)			\$135,744 45
Cash dividends actually paid.....			20,000 00
Paid or allowed during the year for commissions and brokerage.....			22,843 99
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employées.....			13,116 78
Paid State, National, and local taxes, in this and other States.....			6,044 63
All other payments, viz.: General expenses.....			7,878 42
Aggregate cash expenditures.....			\$205,628 27

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$12,022,013	\$139,817 72	\$138,120	\$5,873 08
Written during the year.....	12,489,053	134,578 56	2,922,282	60,853 21
Total.....	\$24,511,066	\$274,396 28	\$3,130,402	\$66,726 29
Deduct expirations.....	13,107,762	139,047 64	3,004,412	60,017 13
In force at the end of the year.....	\$11,403,304	\$135,348 64	\$125,990	\$6,709 16
Deduct amount re-insured.....	299,982	3,863 08		
Net amount in force December 31st, 1887.....	\$11,103,322	\$131,985 56	\$125,990	\$6,709 16

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$7,767,087	\$91,070 32	1-2	\$45,535 16
1886.....	Two years, {	16,600	174 82	1-4	43 70
1887.....		16,550	247 25	3-4	185 44
1885.....	Three years, {	743,451	8,616 72	1-6	1,441 12
1886.....		854,975	10,222 43	1-2	5,141 22
1887.....		1,036,352	11,860 40	5-6	9,883 67
1884.....	Four years, {	1,000	6 14	1-8	77
1885.....		13,600	224 25	3-8	84 00
1886.....		1,000	16 85	5-8	10 53
1883.....	Five years, {	133,700	1,759 96	1-10	175 99
1884.....		112,447	1,509 31	3-10	452 79
1885.....		96,231	1,403 23	1-2	701 61
1886.....		152,771	2,263 58	7-10	1,584 50
1887.....		157,558	2,520 28	9-10	2,268 25
Totals.....		\$11,103,322	\$131,985 56	.....	\$67,508 84

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,655,136
Total amount of cash dividends declared since the company commenced business.....	350 000
Total amount of the company's stock owned by the directors at par value.....	131,800
Total amount loaned to officers and directors.....	75,000
Losses paid from organization to date.....	1,580,580
Losses incurred during the year, fire, marine and inland.....	151,484

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine, and inland risks taken.....	\$1,048,448 00	\$400,120 00	\$1,448,568 00
Premiums received.....	12,000 79	10,393 33	22,393 12
Losses paid.....	14,413 80	11,858 38	26,272 27
Total losses incurred during the year in the State of Michigan.....	15,404 90	11,363 72	26,768 62

MERCANTILE FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NO. 166 BROADWAY, NEW YORK.

(Incorporated January 15, 1852; commenced business January 17, 1852.)

WM. A. ANDERSON, *President.* - - - - - C. W. PARMELEE, *Secretary.*

Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$19,000 00
Interest accrued on said mortgage loans.....	168 33

Value of lands mortgaged.....	\$19,000 00
Buildings (insured for \$28,500.00).....	30,500 00
Total value of mortgaged premises.....	<u>\$49,500 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds.....	\$172,000 00	\$208,620 00	
Totals (carried out at market value).....	<u>\$172,000 00</u>	<u>\$208,620 00</u>	\$208,620 00
Cash in company's principal office, \$270.74 ; cash in bank, \$2,710.15.....			2,980 89
Net premiums in the hands of agents.....			636 69
Gross premiums in due course of collection.....			<u>1,329 94</u>
Aggregate amount of all the available assets of the company.....			<u>\$232,735 85</u>

LIABILITIES.

Amount of unpaid losses (of which \$830.00 are resisted).....		\$5,487 50
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$16,323 37	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	<u>4,020 83</u>	
Amount of reserve on all outstanding risks.....		20,343 20
Due and to become due for borrowed money.....		516 66
Commissions and brokerage.....		<u>200 00</u>
Aggregate liabilities (except capital stock).....		<u>\$26,547 36</u>
Surplus as regards policy-holders.....	\$206,188 49	
Capital stock.....	<u>200,000 00</u>	
Surplus over capital.....		<u>\$6,188 49</u>

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$48,844 70	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	<u>4,726 19</u>	
Net amount of cash actually received for premiums.....		\$39,118 51
Interest received on bonds and mortgages.....		1,117 54
Interest and dividends received on bonds and stocks, and from all other sources.....		<u>7,354 30</u>
Aggregate cash income.....		<u>\$47,590 35</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$33,299 18	
Deduct amount actually received for salvages, \$38.41; re-insurances \$1,943.58.....	<u>2,011 99</u>	
Net amount paid for losses (of which \$3,707.97 belonged to prior years).....		\$31,287 19
Cash dividends actually paid.....		6,000 00
Paid or allowed during the year for commissions and brokerage.....		5,764 01
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		11,238 83
Paid State, National, and local taxes, in this and other States.....		703 49
All other payments, viz: General expenses.....		<u>5,410 35</u>
Aggregate cash expenditures.....		<u>\$60,403 86</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$5,210,160	\$14,890 66
Written during the year.....	5,418,144	43,806 61
Total.....	\$10,628,304	\$88,697 27
Deduct expirations.....	5,683,881	47,378 93
In force at the end of the year.....	\$4,939,923	\$41,318 85
Deduct amount re-insured.....	221,584	1,661 18
Net amount in force December 31st, 1887.....	\$4,718,339	\$39,657 17

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887....	One year or less.....	\$3,777,443	\$32,644 73	1-2	\$16,323 37
1886....	{ Two years, }	8,000	13 50	1-4	8 88
1887....		6,400	65 65	3-4	49 24
1885....	{ Three years, }	220,434	1,498 16	1-6	249 69
1886....		269,109	1,953 07	1-3	976 53
1887....		869,520	2,372 76	5-6	1,977 30
1886....	Four years,	1,500	11 25	5-8	5 21
1883....	{ Five years, }	12,000	128 75	1-10	12 88
1884....		5,000	45 00	3-10	13 50
1885....		8,500	47 50	1-2	23 75
1886....		12,600	176 75	7-10	123 78
1887....		17,000	179 12	9-10	161 21
Other than above and in advance.....		20,833	520 93	Pro rata.	424 41
Totals.....		\$4,718,339	\$39,657 17	.....	\$20,343 20

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,169,207
Total amount of cash dividends declared since the company commenced business.....	608,000
Total amount of the company's stock owned by the directors at par value.....	57,750
Total amount loaned to officers and directors.....	500
Losses paid from organization to date.....	1,080,448
Losses incurred during the year, fire.....	82,208

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$213,100 00
Premiums received.....	2,869 89
Losses paid.....	460 67
Total losses incurred during the year in the State of Michigan.....	460 67

MERCANTILE FIRE AND MARINE INSURANCE COMPANY.

MASSACHUSETTS.

HOME OFFICE, No. 58 STATE ST., BOSTON.

(Incorporated February 11, 1823; commenced business May, 1823.)

GEORGE R. ROGERS, *President*. - - - - - JAMES SIMPSON, *Secretary*.

Attorney for Michigan, BRYON D. SMALLEY, of Detroit.

CAPITAL.

Capital stock paid..... \$400,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$26,500 00
Interest accrued on said mortgage loans.....	841 66
Value of lands mortgaged.....	\$28,700 00
Buildings (insured for \$32,000.00).....	32,300 00
Total value of mortgaged premises.....	<u>\$61,000 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Atlantic National Bank stock.....	\$10,000 00	\$18,325 00	
City " " ".....	20,000 00	21,000 00	
Columbian " " ".....	20,000 00	25,400 00	
Eagle " " ".....	21,400 00	21,687 00	
Globe " " ".....	30,000 00	27,525 00	
Hamilton " " ".....	12,000 00	14,550 00	
New England National Bank stock.....	16,000 00	23,440 00	
North " " ".....	20,000 00	26,200 00	
Railroad " " ".....	1,800 00	2,333 00	
State " " ".....	17,800 00	20,470 00	
Suffolk " " ".....	53,500 00	61,793 00	
Tremont " " ".....	20,000 00	20,100 00	
Union " " ".....	20,000 00	28,350 00	
Boston & Providence R. R. stock.....	20,000 00	48,600 00	
Lyman Mills stock.....	10,000 00	7,050 00	
Chicago, Burlington & Quincy R. R. stock.....	7,000 00	8,980 00	
Albany R. R. bonds.....	15,000 00	16,537 00	
New Bedford R. R. bonds.....	30,000 00	35,100 00	
Boston & Lowell R. R. bonds.....	25,000 00	27,837 00	
Boston & Maine R. R. bonds.....	10,000 00	11,300 00	
Fitchburg bonds.....	25,000 00	29,250 00	
Boston City bonds.....	65,000 00	72,281 00	
Charleston Water Loan bonds.....	10,000 00	10,900 00	
Totals (carried out at market value).....	<u>\$479,500 00</u>	<u>\$574,567 00</u>	574,567 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$6,970.00.....	5,000 00
Cash in company's principal office, \$972.31: cash in bank, \$13,256.81.....	14,229 12
Interest due and accrued on stocks, not included in "market value".....	5,208 33
Interest due and accrued on collateral loans.....	77 50
Gross premiums in due course of collection.....	14,188 97
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....	24,723 43

Aggregate amount of all the available assets of the company..... \$664,786 01

LIABILITIES.

Amount of unpaid losses (of which \$6,750.00 are resisted).....		\$29,818 05
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$55,968 40	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	85,901 28	
Re-insurance reserve at 100 per cent. on all unexpired marine risks....	16,852 20	
Amount of reserve on all outstanding risks.....		108,721 88
Cash dividends declared, due or to become due.....		461 00
Due and accrued for salaries, rent, advertising, or agency expenses.....		180 58
Commissions and brokerage.....		2,732 96
Return premiums.....		1,482 85
Taxes.....		296 41
Re-insurance due.....		8,494 08
Aggregate liabilities (except capital stock).....		<u>\$147,182 74</u>
Surplus as regards policy holders.....	\$517,603 27	
Capital stock.....	400,000 00	
Surplus over capital.....	<u>\$117,603 27</u>	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount of cash received for premiums.....	\$145,145 23	\$75,607 96	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	29,548 25	17,076 67	
	<u>\$115,596 98</u>	<u>\$58,531 29</u>	
Net amount of cash actually received for premiums.....			\$174,128 26
Interest received on bonds and mortgages.....			1,874 15
Interest and dividends received on bonds and stocks, and from all other sources.....			29,881 01
Bill- and notes received during the year for premiums remaining unpaid (carried inside) fire.....		\$14,138 97	
Marine and inland.....		24,723 43	
Aggregate cash income.....			<u>\$205,383 42</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount actually paid for losses.....	\$71,820 67	\$30,322 40	
Deduct amounts actually received for salvages.....		244 05	
	<u>\$71,820 67</u>	<u>\$30,078 35</u>	
Net amount paid for losses (of which \$11,514.60 belonged to prior years).....			\$101,899 02
Cash dividends actually paid.....			82,191 00
Paid or allowed during the year for commissions and brokerage.....			29,201 84
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			23,532 31
Paid State, National, and local taxes, in this and other States.....			8,321 52
All other payments and expenditures.....			284 11
Aggregate cash expenditures.....			<u>\$195,429 80</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$17,800,177	\$184,576 78	\$2,859,143	\$24,427 73
Written during the year.....	13,842,648	145,819 03	2,846,065	74,915 64
Total.....	\$30,642,825	\$330,483 81	\$5,705,308	\$99,343 36
Deduct expirations	12,409,044	186,112 49	4,772,184	81,643 41
In force at end of the year.....	\$18,233,781	\$194,323 32	\$933,024	\$17,700 95
Deduct amount re-insured.....	1,018,326	11,446 90	12,500	848 76
Net amount in force December 31st, 1887	\$17,215,455	\$182,876 42	\$920,524	\$16,852 20

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$10,421,684	\$111,936 80	1-2	\$55,968 40
1886.....	Two years, {	18,950	157 00	1-4	39 25
1887.....		81,725	873 34	3-4	280 00
1885.....	Three years, {	917,084	9,118 50	1-6	1,519 75
1886.....		823,953	9,825 43	1-2	4,662 71
1887.....		968,199	10,752 16	5-6	8,960 13
1887.....	Four years,	6,000	45 00	7-8	89 37
1883.....	Five years, {	1,330,161	9,813 61	1-10	967 36
1884.....		618,747	6,378 91	3-10	1,912 17
1885.....		574,825	7,570 30	1-2	3,785 15
1886.....		798,193	9,499 52	7-10	6,649 65
1887.....		707,835	7,850 83	9-10	7,065 73
Totals.....		\$17,215,455	\$182,876 42		\$91,869 66

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$6,476,674
Total amount of cash dividends declared since the company commenced business.....	1,994,500
Total amount of the company's stock owned by the directors at par value.....	26,800
Losses paid from organization to date.....	4,821,728
Dividends declared payable in stock from organization.....	100,000
Losses incurred during the year, fire, marine, and inland.....	106,236

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$933,023 09
Premiums received.....	9,963 51
Losses paid.....	2,729 48
Total losses incurred during the year in the State of Michigan.....	2,817 27

MERCHANTS' INSURANCE COMPANY.

NEW JERSEY.

HOME OFFICE, NOS. 776 AND 778 BROAD ST., NEWARK.

(Incorporated Feb. 18, 1838; commenced business April 18, 1858.)

HENRY POWLES, *President*. - - - - - J. R. MULLIKEN, *Secretary*.

Attorney for Michigan, HENRY C. MUNSON, of Detroit.

CAPITAL.

Capital stock paid..... \$400,000

ASSETS.

Real estate.....	\$117,827 82
Loans on bond and mortgage of real estate (first liens).....	446,517 00
Interest due \$915.06, and accrued, \$6,709.94 on said mortgage loans; total	7,625 00
Value of lands mortgaged.....	\$581,530 00
Buildings (insured for \$490,525.00).....	603,450 00
Total value of mortgaged premises.....	\$1,184,980 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered 4 per cent. bonds.....	\$50,000 00	\$63,125 00	
Newark city street improvement bonds.....	100,000 00	115,000 00	
East Orange street improvement bonds.....	8,750 00	9,275 00	
State of New Jersey bonds.....	1,000 00	1,150 00	
Long Branch Graded School bonds.....	15,000 00	17,700 00	
Elizabethtown Water Company bonds.....	8,000 00	8,480 00	
Montclair Gas and Water Company bonds.....	24,000 00	25,200 00	
American Dock and Improvement Company bonds.....	30,000 00	31,050 00	
Long Dock Company bonds.....	28,000 00	33,040 00	
Belleville & Newark H. C. Railroad Company bonds.....	1,000 00	1,160 00	
Ironton & Newark H. C. Railroad Company bonds.....	3,000 00	3,480 00	
Orange & Newark H. C. Railroad Company bonds.....	50,000 00	58,000 00	
Newark & Bloomfield H. C. Railroad Company bonds.....	10,000 00	11,600 00	
Central Railroad of New Jersey bonds.....	37,000 00	40,008 75	
Long Branch & Sea Shore Railroad Company bonds.....	8,000 00	8,690 00	
Midland Railroad of New Jersey bonds.....	20,000 00	22,000 00	
Morris & Essex Railroad Company bonds.....	40,000 00	54,370 00	
United Railroad of New Jersey & Canal Company bonds..	20,000 00	24,400 00	
Morris and Essex Railroad Company stock.....	10,000 00	13,200 00	
United Railroad of New Jersey & Canal Company stock...	15,000 00	33,000 00	
Warren Railroad Company stock.....	11,250 00	14,850 00	
Citizens' Gas Light Company stock.....	13,700 00	19,180 00	
Newark Gaslight Company stock.....	10,000 00	21,000 00	
Totals (carried out at market value).....	\$508,700 00	\$623,898 75!	623,898 75

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$35,138.75.....	21,000 00
Cash in company's principal office, \$1,880.55; cash in bank, \$21,172.20....	23,052 75
Interest due and accrued on stocks, not included in "market value".....	5,085 75
Interest due and accrued on collateral loans.....	195 58
Gross premiums in due course of collection.....	67,041 58
Rents due and accrued.....	287 00

Aggregate amount of the assets of the company.....	\$1,312,031 18
Deduct special deposits in Georgia.....	25,000 00

Total admitted assets.....	\$1,287,031 18
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LIABILITIES.

Amount of unpaid losses (of which \$10,565.80 are resisted)	\$51,934 87
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy	\$216,781 53
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	152,533 37
Amount of reserve on all outstanding risks	369,314 90
Reclaimable by insured on perpetual policies	480 00
Unpaid principal on scrip, \$4,548.00 ; interest due to scrip-holders, \$1,101.23	5,649 23
Cash dividends declared, due or to become due	150 00
Commissions and brokerage	10,071 82
Return premiums	5,585 21
Taxes	1,009 94
Expense	605 96
Aggregate	\$444,781 93
Deduct liabilities on special deposits	16,094 36
Net liabilities (except capital stock)	\$428,687 57
Surplus as regards policy-holders	\$858,313 61
Capital stock	400,000 00
Surplus over capital	\$458,313 61

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums	\$626,216 85
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	70,408 84
Net amount of cash actually received for premiums	\$555,818 01
Interest received on bonds and mortgages	27,291 10
Interest and dividends received on bonds and stocks, and from all other sources	32,075 67
Income from all other sources : Rents	2,739 02
Aggregate cash income	\$617,918 80

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses	\$327,020 03
Deduct amounts actually received for salvages, \$1,546.84, re-insurances, \$5,302.27	6,849 11
Net amount paid for losses (of which \$39,282.88 belonged to prior years)	\$320,170 92
Cash dividends actually paid	40,870 00
Interest paid to scrip-holders	62 00
Scrip, or certificates of profits redeemed in cash	209 00
Paid or allowed during the year for commissions and brokerage	99,852 48
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	27,050 50
Paid State, National, and local taxes in this and other States	16,016 16
All other payments, viz. : Current expenses	58,803 43
Aggregate cash expenditures	\$563,034 49

* MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December, 31st, 1886	\$65,590,791	\$713,328 29
Written during the year	59,375,411	631,828 24
Total	\$124,966,202	\$1,345,156 53
Deduct expirations	56,441,223	608,554 68
In force at end of year	\$68,524,979	\$741,101 85
Deduct amount re-insured	968,805	11,369 07
Net amount in force December 31st, 1887	\$67,556,174	\$729,732 78

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$39,839,074	\$433,563 07	1-2	\$216,781 58
1886.....	Two years, {	127,721	1,116 67	1-4	279 17
1887.....		107,800	830 95	3-4	628 12
1886.....	Three years, {	6,420,871	65,362 45	1-6	10,893 74
1887.....		6,415,202	62,438 33	1-2	81,219 17
1887.....	Four years, {	7,159,409	70,528 18	5-6	58,778 50
1884.....		95,292	1,069 28	1-8	183 66
1886.....	Five years, {	78,600	946 23	3-8	354 84
1887.....		102,750	998 88	5-8	623 06
1887.....	Perpet'l. Entire Premium.....	92,450	842 87	7-8	787 52
1883.....		1,290,680	14,915 04	1-10	1,491 50
1884.....	Over five years.....	1,383,484	17,654 34	8-10	5,296 29
1886.....		1,495,249	18,476 71	1-2	9,288 36
1887.....		1,539,062	18,173 50	7-10	12,721 45
1887.....		1,802,510	21,936 66	9-10	19,742 94
Totals		\$67,553,174	\$729,712 78		\$369,314 90

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$7,560,087
Total amount of cash dividends declared since the company commenced business.....	644,219
Total amount of the company's stock owned by the directors at par value.....	78,500
Total amount loaned to officers and directors.....	1,000
Losses paid from organization to date.....	3,791,957
Dividends declared payable in stock from organization.....	240,000
Losses incurred during the year, fire	330,788
Loaned to stockholders and officers.....	7,500

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein :

Name States and Countries.	Deposits.	Liabilities.
Georgia.....	\$25,000 00	\$16,094 86
Totals.....	\$25,000 00	\$16,094 86

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$1,178,615 01
Premiums received.....	13,680 28
Losses paid.....	11,004 52
Total losses incurred during the year in the State of Michigan.....	12,560 14

***MERCHANTS' INSURANCE COMPANY.**

NEW YORK.

HOME OFFICE, No. 151 BROADWAY, NEW YORK.

(Incorporated April, 1850; commenced business April, 1850.)

JOHN H. MORRIS, *President.* - - - - - ISAAC S. METTLER, *Secretary.*

Attorney for Michigan, A. C. BLEDGET, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$104,600 00
Interest accrued on said mortgage loans.....	1,610 00
Value of lands mortgaged	\$127,000 00
Buildings (insured for \$108,000).....	185,000 00
Total value of mortgaged premises.....	<u>\$262,000 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States registered bonds.....	\$185,000 00	\$169,593 75	
New York City water bonds.....	85,000 00	85,462 50	
" " " school bonds.....	10,000 00	10,100 00	
Merchants' Exchange Bank stock	8,000 00	8,450 00	
N. Y. Central & Hudson River R. R. stock.....	10,000 00	10,850 00	
Renselaer & Saratoga R. R. stock	1,000 00	1,650 00	
Totals (carried out at market value).....	<u>\$194,000 00</u>	<u>\$231,106 25</u>	231,106 25

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$3,545.10	2,500 00
Cash in company's principal office, \$1,037.91; cash in bank, \$20,421.63....	21,459 54
Interest due and accrued on stocks not included in "market value".....	248 75
Interest due and accrued on collateral loans.....	124 99
Net premiums in due course of collection.....	15,108 70
Aggregate amount of all the available assets of the company.....	<u><u>\$376,753 23</u></u>

LIABILITIES.

Amount of unpaid losses (of which \$500.00 are resisted).....	\$22,384 84
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less from date of policy.....	\$68,616 08
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	30,994 72
Amount of reserve on all outstanding risks.....	97,610 80
Taxes.....	935 26
Expenses.....	3,820 18
Aggregate liabilities (except capital stock).....	<u><u>\$124,750 58</u></u>
Surplus as regards policy holders.....	\$252,002 65
Capital stock.....	200,000 00
Surplus over capital.....	<u><u>\$52,002 65</u></u>

* Company withdrew from the State Feb. 15, 1888.

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$201,941 77	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	23,120 82	
Net amount of cash actually received for premiums		\$168,821 45
Interest received on bonds and mortgages.....		4,907 18
Interest and dividends received on bonds and stocks, and from all other sources.....		9,800 44
Aggregate cash income.....		\$183,529 07

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$160,542 95	\$634 81	
Deduct amounts actually received for salvages.....	2,274 60		
	\$158,268 35	\$634 81	
Net amount paid for losses (of which \$21,661.80 belonged to prior years)..			\$158,903 16
Cash dividends actually paid.....			12,000 00
Paid or allowed during the year for commissions and brokerage.....			42,922 43
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employ��s.....			19,740 89
Paid State, National, and local taxes, in this and other States.....			4,433 89
All other payments, viz. : General expenses			12,568 15
Aggregate cash expenditures.....			\$250,568 52

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$20,746,116	\$281,779 94
Written during the year.....	21,736,167	200,808 97
Total	\$51,482,283	\$482,588 91
Deduct expirations.....	28,752,765	283,015 72
In force at the end of the year.....	\$22,729,518	\$199,573 19
Deduct amount re-insured.....	223,612	2,515 46
Net amount in force December 31st, 1887.....	\$22,505,906	\$197,057 73

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$14,125,501	\$183,233 17	1-2	\$66,616 08
1886.....	Two years, {	28,400	161 25	1-4	40 81
1887.....		6,210	80 04	3-4	60 08
1885.....	Three years, {	2,835,403	20,257 08	1-3	3,376 18
1886.....		2,868,042	21,862 20	1-3	10,931 10
1887.....		2,213,300	16,839 60	5-6	14,083 00
1883.....	Five years, {	58,000	475 63	1-10	47 56
1884.....		107,417	1,049 02	3-10	314 70
1885.....		74,100	763 75	1-2	881 78
1886.....		106,393	1,466 20	7-10	1,023 34
1887.....		83,150	870 80	9-10	783 72
Totals.....		\$22,505,906	\$197,057 70		\$97,610 60

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$5,064,648
Total amount of cash dividends declared since the company commenced business.....	1,140,000
Total amount of the company's stock owned by the directors at par value.....	45,200
Losses paid from organization to date	2,221,697
Losses incurred during the year, fire, marine, and inland.....	161,173
Loaned to stockholders and officers	2,500

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	\$297,457 00
Premiums received.....	8,128 71
Losses paid.....	2,327 73
Total losses incurred during the year in the State of Michigan.....	2,327 73

MERCHANTS' INSURANCE COMPANY.

RHODE ISLAND.

HOME OFFICE, NO. 22 MARKET SQUARE, PROVIDENCE.

(Incorporated May, 1861; commenced business July, 1861.)

WM. T. BARTON, *President*. - - - - - WM. P. GOODWIN, *Secretary*.

Attorney for Michigan, FRANCIS O. DAVENPORT, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$61,500 00
Interest accrued on said mortgage loans.....	417 48
Value of lands mortgaged.....	\$125,000 00
Buildings (insured for \$71,800.00).....	104,500 00
Total value of mortgaged premises.....	\$229,500 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
ok.....	\$20,000 00	\$24,000 00	
.....	50,000 00	47,000 00	
L.....	20,000 00	27,600 00	
.....	10,000 00	15,500 00	
.....	23,850 00	25,498 00	
.....	10,000 00	17,800 00	
.....	12,650 00	18,089 75	
stock.....	10,200 00	14,535 00	
.....	10,000 00	10,200 00	
U. S. R. bonds.....	10,000 00	10,375 00	
Totals (carried out at market value).....	\$228,400 00	\$290,441 75	\$290,441 75
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$70,488.81.....			49,710 00

Cash in company's principal office, \$18,038.53 ; cash in banks, \$37,762.57.	\$40,801 10
Interest due and accrued on collateral loans and bank deposits.....	962 51
Gross premiums in due course of collection.....	24,742 31
Aggregate amount of all the available assets of the company.....	\$468,575 15

LIABILITIES.

Amount of unpaid losses (of which \$750.00 are resisted).....	\$17,189 44
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$35,904 05
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	41,973 51
Amount of reserve on all outstanding risks.....	127,879 56
Taxes, commissions, and agency expenses.....	2,052 51
Aggregate liabilities (except capital stock).....	\$147,071 51
Surplus as regards policy-holders.....	\$321,503 64
Capital stock.....	200,000 00
Surplus over capital.....	\$121,503 64

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$231,184 74	\$29 92	
Deduct amounts paid for re-insurance, for rebate, abatement, and return premiums.....	22,861 79		
	\$208,322 95	\$29 92	
Net amount of cash actually received for premiums.....			\$208,352 87
Interest received on bonds and mortgages.....			2,888 61
Interest and dividends received on bonds and stocks, and from all other sources.....			16,586 79
Aggregate cash income.....			\$227,827 27

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$123,150 30	\$95 07	
Deduct amounts actually received for salvages, \$1,153.03; re-insurances, \$30.25.....	1,183 28		
	\$121,967 02	\$95 07	
Net amount paid for losses (of which \$14,061.35 belonged to prior years)..			\$122,062 09
Cash dividends actually paid.....			16,000 00
Paid or allowed during the year for commissions and brokerage.....			88,208 39
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes, office rent, and all supplies....			27,639 59
Paid State, National and local taxes, in this and other States.....			5,898 39
All other payments, viz.: Miscellaneous expenditures.....			1,134 18
Aggregate cash expenditures.....			\$210,937 59

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$19,429,684	\$236,049 83		
Written during the year.....	20,054,734	231,184 74	\$6,533	\$29 92
Total.....	\$39,484,418	467,234 06	\$6,533	\$29 92
Deduct expirations.....	18,517,772	216,139 55	6,533	29 92
In force at the end of the year.....	\$20,966,646	\$251,094 51		
Deduct amount re-insured.....	\$168,395	\$1,851 05		
Net amount in force December 31st, 1887	\$20,798,251	\$249,243 46		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$18,602,483	\$171,808 09	1-2	\$85,904 04
1886.....	Two years, {	41,495	803 65	1-4	75 91
1887.....		48,158	416 61	3-4	312 46
1885.....	Three years, {	845,020	9,426 91	1-6	1,572 82
1886.....		1,539,852	18,937 12	1-2	6,968 56
1887.....	Four years, {	1,522,507	14,832 39	5-6	12,980 33
1884.....		90,950	1,026 60	1-8	128 33
1885.....	Five years, {	60,225	630 00	3-8	236 25
1886.....		94,250	1,596 21	5-8	997 60
1887.....	Six years, {	55,500	553 54	7-8	484 25
1883.....		508,382	6,288 84	1-10	628 88
1884.....	Seven years, {	452,772	5,707 39	8-10	1,712 19
1885.....		531,384	6,475 45	1-2	3,237 73
1886.....	Eight years, {	570,981	6,737 32	7-10	4,716 11
1887.....		834,292	9,493 34	9-10	8,544 01
Totals.....		\$20,798,251	\$249,248 46	.....	\$127,879 56

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$5,660,061
Total amount of cash dividends declared since the company commenced business.....	634,000
Total amount of the company's stock owned by the directors at par value	48,300
Losses paid from organization to date.....	2,834,104
Losses incurred during the year, fire, marine, and inland.....	123,478
Loaned to stockholders and officers	42,960

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	\$520,407 00
Premiums received.....	9,104 76
Losses paid.....	8,491 19
Total losses incurred during the year in the State of Michigan.....	3,625 39

MILWAUKEE MECHANICS' INSURANCE COMPANY.

WISCONSIN.

HOME OFFICE, MILWAUKEE.

(Incorporated February 15, 1852; commenced business April 1, 1852.)

CHRISTIAN PREUSSER, *President.* - - - - - ADOLF J. CRAMER, *Secretary.*
Attorney for Michigan, S. M. MILLER, of Lansing.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....	\$36,950 00
Loans on bond and mortgage of real estate (first liens) of which \$6,600.00 is in process of foreclosure.....	682,050 00
Interest due \$910.00 and accrued, \$12,446.00 on said mortgage loans : total.....	13,356 00

Value of lands mortgaged.....	\$919,500 00
Buildings (insured for \$434,600.00)	550,000 00
Total value of mortgaged premises.....	<u>\$1,469,500 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Milwaukee City bonds.....	\$127,000 00	\$127,000 00	
Milwaukee County bonds.....	40,000 00	40,000 00	
Brown County bonds.....	44,000 00	44,000 00	
Dorr County bonds.....	6,000 00	6,300 00	
Oshkosh City bonds.....	80,000 00	84,050 00	
St. Paul water bonds.....	100,000 00	104,500 00	
St. Paul Board Education bonds	125,000 00	125,000 00	
Ramsey County bonds.....	100,000 00	101,500 00	
Cream City R. R. Co. stock.....	8,275 00	10,400 00	
Totals (carried out at market value).....	<u>\$580,275 00</u>	<u>\$592,750 00</u>	\$592,750 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$70,750.00.....			48,050 00
Cash in company's principal office, \$7,439.13; cash in bank, \$48,978.00....			51,417 13
Interest due and accrued on stocks, not included in "market value,"....			6,270 00
Interest due and accrued on collateral loans.....			445 00
Net premiums in due course of collection.....			82,403 15
Bills receivable, <i>not matured</i> , taken for fire risks.....			477 00
Aggregate amount of all the available assets of the company.....			<u>\$1,464,168 28</u>

LIABILITIES.

Amount of unpaid losses (of which \$5,500 are resisted).....		\$19,691 30
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$201,739 64	
Re-insurance reserve, <i>pro rata</i> on fire risks running more than one year	237,988 29	
Amount of reserve on all outstanding risks.....		489,677 93
Cash dividends declared, due or to become due.....		115 00
Aggregate liabilities (except capital stock).....		<u>\$459,484 28</u>
Surplus as regards policy-holders.....	\$1,004,684 06	
Capital stock.....	200,000 00	
Surplus over capital.....	<u>\$804,684 06</u>	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$553,180 80	
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	42,701 70	
Net amount of cash actually received for premiums.....		\$510,479 10
Interest received on bonds and mortgages		40,102 18
Interest and dividends received on bonds and stocks, and from all other sources		28,371 25
Income from all other sources, viz.: Rents, \$1,150; gain on Govt. bonds, \$4,389.08; agency income, \$391.45		5,930 53
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	\$32,403 15	
Aggregate cash income		<u>\$584,883 01</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$339,688 63
Deduct amounts actually received for salvages, \$996.57; re-insurances, \$4,888.97	5,885 54
Net amount paid for losses (of which \$36,787.00 belonged to prior years), ..	\$283,808 09
Cash dividends actually paid.....	40,099 00
Paid or allowed during the year for commissions and brokerage.....	112,208 19
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employés.....	40,791 99
Paid State, National, and local taxes in this and other States.....	15,286 95
All other payments, viz.: Miscellaneous expenses.....	88,808 03
Aggregate cash expenditures.....	\$525,997 25

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$54,326,311	\$806,178 69
Written during the year.....	41,396,492	553,169 55
Total.....	\$96,824,803	\$1,359,348 24
Deduct expirations.....	36,740,277	506,430 79
Net amount in force December 31st, 1887.....	\$59,584,526	\$852,917 45

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$27,679,928	\$403,479 29	1-2	\$201,739 64
1886.....	Three years, {	.....	99,588 77	1-6	16,598 18
1886.....		25,756,411	116,764 10	1-2	58,382 05
1887.....		.....	123,612 85	5-6	105,510 71
1883.....	Five years, {	.....	18,624 86	1-10	1,862 48
1884.....		.....	15,112 17	3-10	4,533 63
1885.....		6,148,187	22,394 83	1-2	11,197 41
1886.....		.....	27,263 17	7-10	19,084 21
1887.....		.....	23,077 41	9-10	20,769 67
Totals.....		\$59,584,526	\$852,917 45		\$439,677 93

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$5,613,161
Total amount of <i>cash</i> dividends declared since the company commenced business.....	110,000
Total amount of the company's stock owned by the directors at par value.....	109,710
Losses paid from organization to date.....	2,669,725
Losses incurred during the year, fire, marine, and inland.....	266,757
Loaned to stockholders and officers	4,300

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,807,078 00
Premiums received.....	26,941 14
Losses paid.....	16,232 03
Total losses incurred during the year in the State of Michigan.....	16,232 03

NATIONAL FIRE INSURANCE COMPANY.
CONNECTICUT.

HOME OFFICE, No. 118 ASYLUM ST., HARTFORD.

(Incorporated November 27, 1871; commenced business December 1, 1871.)

JAMES NICHOLS, *President.* - - - - - E. G. RICHARDS, *Secretary.*
Attorney for Michigan, WILLIAM B. WESSON, of Detroit.

CAPITAL.

Capital stock paid \$1,000,000

ASSETS

Real estate.....	\$21,478 40
Loans on bond and mortgage of real estate (first liens) of which \$4,000 is in process of foreclosure.....	613 100 00
Interest due \$1,830.28 and accrued, \$9,611.54, on said mortgage loans; total	11,441 82
Value of lands mortgaged.....	\$1,018,450 00
Buildings (insured for \$343,260.00).....	890,000 00
Total value of mortgaged premises.....	\$1,908,450 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States 4½ per cent. bonds	\$50,000 00	\$54,250 00
United States 4 per cent. bonds	50,000 00	63,250 00
Hartford City (Capitol).....	25,000 00	30,500 00
Hartford City (Water)	10,000 00	10,500 00
New Britain City.....	6,000 00	7,200 00
Cleveland City	10,000 00	11,600 00
Detroit City.....	18,000 00	16,250 00
Meriden Town.....	10,000 00	10,500 00
West Middle School District, Hartford.....	35,000 00	37,000 00
Danbury and Norwalk R. R.	10,000 00	10,800 00
Harlem River and Port Chester R. R.....	25,000 00	32,500 00
Erie Railway.....	20,000 00	26,800 00
Jackson, Lansing & Saginaw R. R.	20,000 00	21,000 00
Sandusky, Mansfield & Newark R. R.....	10,000 00	12,200 00
Cincinnati, Hamilton & Dayton R. R.....	15,000 00	18,000 00
Cleveland, Columbus, Cincinnati and Indianapolis R. R....	35,000 00	43,050 00
Chicago and Western Indiana R. R.	20,000 00	22,000 00
Chicago & Northwestern R. R.	20,000 00	23,600 00
Chicago, Milwaukee and St. Paul R. R.....	10,000 00	11,600 00
Chicago, Burlington and Quincy R. R.....	10,000 00	10,500 00
Louisville, New Albany & Chicago R. R.	10,000 00	11,400 00
Hannibal and St. Joseph R. R.....	20,000 00	23,500 00
St. Paul & Northern Pacific.....	25,000 00	29,250 00
New York, New Haven and Hartford R. R. stock.....	40,000 00	86,000 00
New York and Harlem R. R. stock	10,000 00	21,500 00
New York Central and Hudson River R. R.	50,000 00	54,000 00
Pennsylvania R. R.....	32,400 00	35,640 00
Pittsburgh, Fort Wayne and Chicago	20,000 00	30,000 00
Cleveland and Pittsburgh.....	10,000 00	15,200 00
Illinois Central.....	15,100 00	17,578 00
Chicago, Burlington and Quincy.....	11,000 00	14,300 00
Chicago, Rock Island and Pacific.....	33,000 00	37,620 00
Peoria & Bureau Valley.....	10,000 00	16,300 00
Metropolitan National Bank, N. Y.....	10,000 00	2,000 00
Central National Bank, N. Y.....	5,000 00	6,600 00
Farmers and Mechanics' National Bank, Hartford.....	10,000 00	10,800 00
Charter Oak National Bank.....	10,000 00	11,000 00
Hartford National Bank.....	43,100 00	68,098 00

	Par Value.	Market Value.	
.....	\$41,900 00	\$53,628 00	
.....	23,300 00	24,420 00	
.....	4,000 00	3,800 00	
.....	5,000 00	4,500 00	
.....	15,000 00	19,500 00	
.....	5,000 00	5,800 00	
.....	5,000 00	7,000 00	
.....	10,000 00	13,800 00	
.....	7,500 00	10,350 00	
.....	7,000 00	8,400 00	
.....	7,000 00	7,700 00	
City.....	2,000 00	2,200 00	
.....	8,000 00	15,040 00	
Totals (carried out at market value).....	\$908,200 00	\$1,137,628 00	\$1,137,628 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$16,255.00.....			5,700 00
Cash in banks.....			145,458 65
Interest due and accrued on bonds, not included in "market value," \$6,962.07; on bank deposits, \$432.00.....			7,394 07
Interest due and accrued on collateral loans.....			156 40
Gross premiums in due course of collection.....			61,500 00
Aggregate amount of all the available assets of the company.....			\$2,006,857 84
LIABILITIES.			
Amount of unpaid losses (of which \$6,667.70 are resisted).....			\$75,786 78
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$310,778 58		
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	184,079 80		
Amount of reserve on all outstanding risks.....			374,853 38
Commissions and brokerage.....			4,500 00
Aggregate liabilities (except capital stock).....			\$455,145 16
Surplus as regards policy-holders.....	\$1,551,712 18		
Capital stock.....	1,000,000 00		
Surplus over capital.....	\$551,712 18		
INCOME DURING THE YEAR.			
	On Fire Risks.		
Gross amount of cash received for premiums.....	\$223,379 48		
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	63,266 06		
Net amount of cash actually received for premiums.....			\$565,008 48
Interest received on bonds and mortgages.....			40,954 22
Interest and dividends received on bonds and stocks, and from all other sources.....			60,553 48
Income from all other sources, viz.: Rents.....			2,340 58
Aggregate cash income.....			\$668,851 71
EXPENDITURES DURING THE YEAR.			
	On Fire Risks.		
Gross amount actually paid for losses.....	\$223,810 10		
Deduct amounts actually received for salvages, \$20.37; re-insurances, \$7,789.60.....	7,829 47		
Net amount paid for losses (of which \$47,892.72 belonged to prior years)...			\$320,480 68
Cash dividends actually paid.....			100,000 00
Paid or allowed during the year for commissions and brokerage.....			91,064 95
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			28,952 02

Paid State, National, and local taxes, in this and other States.....	\$13,906 88
All other payments, viz.: General expenses.....	40,160 14
Aggregate cash expenditures.....	<u>\$604,564 62</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$53,546,286	\$870,767 23
Written during the year	50,748,141	628,259 48
Total.....	<u>\$104,294,877</u>	<u>\$1,299,026 71</u>
Deduct expirations.....	45,279,490	570,504 01
In force at the end of the year.....	\$59,014,887	\$728,522 70
Deduct amount re-insured.....	601,156	9,065 08
Net amount in force December 31st, 1887.....	<u>\$58,413,731</u>	<u>\$719,457 62</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887....	One year or less.....	\$32,871,890	\$421,557 17	1-2	\$210,778 58
1886....	Two years, {	108,979	1,425 38	1-4	356 36
1887....		67,803	571 19	3-4	428 39
1885....	Three years, {	4,437,288	49,496 32	1-6	8,249 39
1886....		5,241,425	60,111 84	1-2	30,055 67
1887....	Four years, {	6,205,083	72,420 53	5-6	60,358 78
1884....		157,190	1,755 44	1-8	219 42
1885....	Five years, {	144,253	1,431 81	3-8	536 93
1886....		165,367	1,548 21	5-8	987 63
1887....	Six years, {	193,718	1,824 58	7-8	1,596 51
1888....		1,443,456	17,018 72	1-10	1,701 37
1884....	Seven years, {	1,316,352	16,642 86	3-10	4,992 70
1885....		1,486,502	18,403 18	1-2	9,201 59
1886....	Eight years, {	1,810,528	21,533 50	7-10	15,073 45
1887....		2,764,011	33,712 90	9-10	30,841 61
Totals.....		<u>\$58,413,731</u>	<u>\$719,457 62</u>		<u>\$374,858 88</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$6,527,153
Total amount of cash dividends declared since the company commenced business.....	1,277,000
Total amount of the company's stock owned by the directors at par value.....	104,600
Losses paid from organization to date.....	3,129,761
Dividends declared payable in stock from organization.....	100,000 00
Losses incurred during the year, fire	842,907
Loaned to stockholders not officers	5,700

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,473,638 00
Premiums received.....	25,298 91
Losses paid.....	11,025 31
Total losses incurred during the year in the State of Michigan.....	8,652 86

NATIONAL FIRE INSURANCE COMPANY.
NEW YORK.

HOME OFFICE, No. 35 PINE ST., NEW YORK.

(Incorporated 1838; commenced business April 9, 1838.)

HENRY T. DROWNE, *President.* - - - - - JOHN H. KATTENSTROTH, *Secretary.*
Attorney for Michigan, HENRY C. MUNSON, of Detroit.

CAPITAL

Capital stock paid.....\$200,000

ASSETS.

Loans on bonds and mortgage of real estate (first liens).....	\$41,938 98
Interest accrued on said mortgage loans.....	406 71
Total value of mortgaged premises; buildings (insured for \$57,300).....	\$100,700 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$80,000 00	\$101,637 50	
National Bank of Commerce stock.....	13,000 00	21,810 00	
American Exchange National Bank stock.....	10,000 00	14,050 00	
Manhattan Co. Bank stock.....	7,500 00	12,150 00	
New York City Water stock.....	116,500 00	121,742 50	
Totals (carried out at market value).....	\$227,000 00	\$271,420 00	\$271,420 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$45,900.00.....	30,000 00
Cash in company's principal office, \$398.24; cash in bank, \$31,239.42.....	31,637 66
Interest due and accrued on stocks not included in "market value".....	873 75
Interest due and accrued on collateral loans.....	250 00
Net premiums in due course of collection.....	21,770 12
Aggregate amount of all the available assets of the company.....	\$398,297 23

LIABILITIES.

Amount of unpaid losses.....	\$20,542 01
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$39,339 93
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	26,998 17
Amount of reserve on all outstanding risks.....	116,338 10
Commissions and brokerage.....	1,082 73
Aggregate liabilities (except capital stock).....	\$187,962 84
Surplus as regards policy-holders.....	\$200,334 38
Capital stock.....	200,000 00
Surplus over capital.....	\$80,334 38

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$257,616 87	
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	41,215 76	
Net amount of cash actually received for premiums.....		\$216,400 61
Interest received on bonds and mortgages.....		2,695 98
Interest and dividends received on bonds and stocks, and from all other sources.....		10,638 26
Aggregate cash income.....		\$229,729 85

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$123,593 20	
Deduct amounts actually received for salvages, \$269.28; re-insurances, \$683.73.....	958 01	
Net amount paid for losses (of which \$22,943.52 belonged to prior years)...		\$122,640 19
Cash dividends actually paid.....		16,000 00
Paid or allowed during the year for commissions and brokerage.....		50,478 00
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		18,169 98
Paid State, National, and local taxes, in this and other States.....		2,928 59
All other payments viz: Miscellaneous expenses.....		18,615 53
Aggregate cash expenditures.....		\$228,832 29

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$35,802,608	\$209,157 46
Written during the year.....	30,164,501	281,636 43
Total.....	\$55,967,109	\$470,793 89
Deduct expirations.....	27,777,468	241,076 50
In force at the end of the year.....	\$28,189,641	\$229,717 39
Deduct amount re-insured.....	520,319	8,441 50
Net amount in force December 31st, 1887.....	\$27,669,322	\$226,276 89

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premi- ums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$20,635,859	\$175,679 86	1-2	\$89,339 98
1886.....	Three years, {	1,824,189	12,414 27	1-6	2,069 04
1885.....		2,068,166	14,926 95	1-2	7,468 48
1887.....		2,700,292	15,126 27	5-6	12,605 20
1883.....		175,250	1,322 09	1-10	132 21
1884.....	Five years, {	116,200	1,100 65	3-10	330 18
1885.....		204,858	1,358 11	1-2	929 05
1886.....		195,608	1,935 94	7-10	1,355 18
1887.....		249,269	2,343 25	9-10	2,108 88
Totals.....		\$28,189,641	\$229,717 39		\$116,388 10

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$4,615,804
Total amount of cash dividends declared since the company commenced business....	1,056,056
Total amount of the company's stock owned by the directors at par value.....	51,512
Losses paid from organization to date.....	2,477,984
Dividends declared payable in stock from organization.....	50,000
Losses incurred during the year, fire.....	120,239
Loaned to stockholders.....	30,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$353,664 00
Premiums received.....	3,143 15
Losses paid.....	3,069 56
Total losses incurred during the year in the State of Michigan.....	3,049 56

NEWARK FIRE INSURANCE COMPANY.
NEW JERSEY.

HOME OFFICE, No. 741 BROAD STREET, NEWARK.

(Incorporated May 14, 1810; commenced business May 14, 1810.)

JOHN J. HENRY, *President.* OSCAR O. BREWER, *Secretary.*
Attorney for Michigan, CHARLES L. CLARK, of Detroit.

CAPITAL.

Capital stock paid.....\$250,000

ASSETS.

Real estate.....	\$51,460 00
Loans on bond and mortgage of real estate (first liens).....	858,865 00
Interest due, \$802.75, and accrued, \$4,848.40 on said mortgage loans; total.....	5,151 15
Value of lands mortgaged.....	\$456,875
Buildings (insured for \$431,826).....	423,826
Total value of mortgaged premises.....	\$950,700 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds.....	\$95,000 00	\$114,500 00	
Orange & Newark Horse Car Railroad bonds.....	20,000 00	24,000 00	
East Orange Improvement bonds.....	5,436 90	5,763 21	
Morris & Essex Railroad Company stock.....	20,000 00	27,000 00	
Newark City National Bank stock.....	13,250 00	17,887 50	
National State Bank stock.....	15,250 00	20,587 50	
National Newark Banking Company stock.....	7,700 00	10,395 00	
Totals (carried out at market value).....	\$176,636 90	\$220,133 21	220,133 21
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$1,500.....		1,000 00	
Cash in company's principal office, \$989.15; cash in bank, \$45,831.92....		46,821 07	
Interest due and accrued on stocks, not included in "market value"....		1,235 00	
Interest due and accrued on collateral loans.....		6 00	
Gross premiums in due course of collection.....		15,706 94	
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....		226 77	
Rents due and accrued.....		875 00	
Aggregate amount of all the available assets of the company.....			\$700,480 14

LIABILITIES.

Amount of unpaid losses (of which \$8,150.00 are resisted).....	\$13,791 21
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$34,805 23
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	51,115 83
Amount of reserve on all outstanding risks.....	115,921 06
Cash dividends declared, due or to become due.....	6,602 66
Commissions and brokerage.....	8,689 65

Return premiums.....	\$35 29
Miscellaneous.....	504 76

Aggregate liabilities (except capital stock)..... \$189,494 63

Surplus as regards policy-holders.....	\$560,985 51
Capital stock.....	250,000 00
Surplus over capital.....	<u>\$810,985 51</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$189,365 88	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	22,053 04	
Net amount of cash actually received for premiums.....		\$167,312 84
Interest received on bonds and mortgages.....		19,462 87
Interest and dividends received on bonds and stocks, and from all other sources.....		10,158 00
Income from all other sources, viz.: Rents.....		890 00
Aggregate cash income.....		<u>\$197,818 21</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$109,588 29	
Deduct amounts actually received for salvages, \$1,550.83; re-insurances, \$1,216.82.....	2,767 65	
Net amount paid for losses (of which \$7,124.15 belonged to prior years).....		\$106,770 64
Cash dividends actually paid.....		25,493 05
Paid or allowed during the year for commissions and brokerage.....		35,358 89
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		16,741 81
Paid State, National, and local taxes, in this and other States.....		6,851 24
All other payments viz: Miscellaneous.....		16,532 94
Aggregate cash expenditures.....		<u>\$207,748 57</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$25,527,717	\$224,241 16
Written during the year.....	23,778,519	190,919 40
Total.....	\$49,306,236	\$415,160 56
Deduct expirations.....	22,982,923	184,962 43
In force at the end of the year.....	\$26,316,313	\$230,198 08
Deduct amount re-insured.....	915,992	7,519 97
Net amount in force December 31st, 1887.....	<u>\$25,400,321</u>	<u>\$222,678 11</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$13,963,271	\$129,610 45	1-2	\$64,805 23
1886.....	Two years, {	20,650	166 80	1-4	41 70
1887.....		63,600	389 76	3-4	292 33
1886.....	Three years, {	2,554,978	19,087 92	1-6	3,172 99
1886.....		8,832,071	25,719 01	1-2	12,459 51
1887.....	Four years, {	8,631,640	28,704 49	5-6	23,920 41
1884.....		1,760	17 50	1-8	3 19
1885.....	Five years, {	11,700	83 55	3-8	81 34
1886.....		6,000	71 24	5-8	44 53
1887.....	Six years, {	8,700	81 25	7-8	27 85
1883.....		253,595	2,504 55	1-10	250 46
1884.....	Seven years, {	287,540	3,080 85	3-10	924 26
1885.....		827,456	3,330 75	1-2	1,665 38
1886.....	Eight years, {	493,213	5,268 05	7-10	3,687 64
1887.....		445,157	4,661 94	9-10	4,195 75
Totals.....		\$25,400,321	\$222,678 11	-----	\$115,931 06

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$3,280,949
Total amount of cash dividends declared since the company commenced business.....	553,051
Total amount of the company's stock owned by the directors at par value.....	80,570
Losses paid from organization to date.....	1,376,167
Losses incurred during the year, fire.....	109,288

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$894,017 00
Premiums received.....	9,491 51
Losses paid.....	2,802 06
Total losses incurred during the year in the State of Michigan.....	3,290 53

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

NEW HAMPSHIRE.

HOME OFFICE, MANCHESTER.

(Incorporated 1869; commenced business April, 1870.)

JAMES A. WESTON, President. - - - - - JOHN C. FRENCH, Secretary.
Attorney for Michigan, GEO. W. CHANDLER, of Detroit.

CAPITAL.

Capital stock paid..... \$500,000

ASSETS.

Loans on bond and mortgage of real estate (first liens)..... \$232,696 86

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds—	Par Value.	Market Value.	
United States Government.....	\$250,000 00	\$311,400 00	
City of Manchester, N. H., 6s.....	700 00	700 00	
City of Chicago, Ill., 7s.....	10,000 00	11,000 00	
City of Marietta, O., 8s.....	10,000 00	11,000 00	
City of Concord, N. H., 6s.....	1,000 00	1,200 00	
Brainerd Water Co., 7s.....	5,000 00	5,500 00	
Michigan Air Line R. R., 8s.....	10,000 00	11,000 00	
Maine Central R. R., 6s.....	10,000 00	12,000 00	
Burlington & Missouri River R. R. (in Iowa), 7s.....	10,000 00	11,000 00	
Chicago, Burlington & Quincy R. R., 7s.....	15,000 00	19,200 00	
Chicago, Burlington & Quincy R. R. (Den. Ex.), 4s.....	10,000 00	9,100 00	
Jackson, Lansing & Saginaw R. R., 8s.....	10,000 00	11,000 00	
New York & New England R. R., 7s.....	10,000 00	12,100 00	
New York & New England R. R., 6s.....	10,000 00	11,200 00	
Union Pacific R. R., 8s.....	25,000 00	28,000 00	
Union Pacific R. R. Trust, 5s.....	10,000 00	9,000 00	
Oregon Short Line R. R., 6s.....	10,000 00	9,800 00	
Boston, Concord & Montreal R. R., 6s.....	62,000 00	66,100 00	
Hillsborough County, N. H., 6s.....	5,000 00	5,500 00	
Chicago & West Michigan R. R., 5s.....	25,000 00	25,000 00	
Topeka (Kan.) water supply, 6s.....	20,000 00	20,000 00	
Minneapolis Gas Light Co., 6s.....	20,000 00	21,000 00	
Chicago, Burlington & Northern R. R., 5s.....	5,000 00	5,000 00	
New Mexico & So. Pacific R. R., 7s.....	10,000 00	11,700 00	
New Hampshire Trust Co. (deb.), 6s.....	80,000 00	80,000 00	
Central Loan & Land Co. (deb.), 6s.....	20,000 00	20,000 00	
Johnson Loan & Trust Co. (deb.), 6s.....	10,000 00	10,000 00	
Atchison, Topeka & Santa Fé R. R. (sinking fund, second issue), 6s.....	10,000 00	10,000 00	
Stocks—			
Hancock Valley R. R.....	4,000 00	4,600 00	
Merchants' National Bank, Manchester, N. H.	10,000 00	12,500 00	
N. Y. Central & Hudson River R. R.....	10,000 00	10,900 00	
Norwich & Worcester R. R.....	8,100 00	5,270 00	
Pemigewasset Valley R. R.....	26,000 00	27,300 00	
Chicago, Burlington & Quincy R. R.....	44,000 00	56,700 00	
Chicago, Burlington & Northern R. R.....	3,000 00	3,100 00	
Atchison, Topeka & Santa Fé R. R.....	21,500 00	20,200 00	
Illinois Central R. R.....	20,000 00	23,600 00	
Chicago, Rock Island & Pacific R. R.....	10,000 00	11,400 00	
Amoskeag Manufacturing Co.....	5,000 00	8,750 00	
Totals (carried out at market value).....	\$780,300 00	\$890,120 00	\$890,120 00
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$66,568.87.....			47,850 00
Cash in company's principal office, \$5,994.87; cash in bank, \$37,330.19....			48,325 06
Interest due and accrued on stocks, not included in "market value"....			8,765 00
Gross premiums in due course of collection.....			51,331 47
Aggregate amount of all the available assets of the company.....			\$1,269,088 89

LIABILITIES.

Amount of unpaid losses.....		\$74,369 13
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less from date of policy.....	\$196,180 29	
Re-insurance reserve pro rata on fire risks running more than one year.....	223,528 65	
Amount of reserve on all outstanding risks.....		419,708 94
Commissions and brokerage.....		10,266 29
Aggregate liabilities (except capital stock).....		\$504,344 36
Surplus as regards policy holders.....	\$784,744 03	
Capital stock.....	500,000 00	
Surplus over capital.....	\$284,744 03	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$743,663 08
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	98,065 26

Net amount of cash actually received for premiums.....	\$645,596 72
Interest received on bonds and mortgages.....	21,328 58
Interest and dividends received on bonds and stocks, and from all other sources.....	38,848 68
Aggregate cash income.....	<u>\$705,768 98</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses.....	\$350,186 05
Cash dividends actually paid.....	40,000 00
Paid or allowed during the year for commissions and brokerage.....	180,250 73
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	34,750 96
Paid State, National, and local taxes in this and other States.....	18,003 98
All other payments and expenditures.....	34,096 47
Aggregate cash expenditures.....	<u>\$607,288 19</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$59,879,053	\$704,368 11
Written during the year.....	65,882,309	750,953 52
Total.....	<u>\$125,761,362</u>	<u>\$1,455,311 63</u>
Deduct expirations.....	60,042,402	651,035 51
In force at the end of the year.....	<u>\$65,718,960</u>	<u>\$804,276 12</u>
Deduct amount re-insured.....	2,629,721	31,863 96
Net amount in force December 31st, 1887.....	<u>\$63,089,239</u>	<u>\$772,412 16</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$28,439,791	\$392,800 53	1-2	\$196,180 29
1886.....	Two years, {	405,592	3,090 13	1-4	772 53
1887.....		488,781	3,934 05	3-4	2,950 53
1885.....	Three years, {	3,741,917	53,925 96	1-6	3,287 66
1886.....		5,981,812	63,393 43	1-2	31,696 72
1887.....		8,985,151	101,523 63	5-6	31,603 03
1881.....	Four years, {	915,371	9,006 77	1-8	1,125 85
1885.....		754,321	7,006 25	3-8	2,627 34
1886.....		757,001	7,224 57	5-8	4,515 35
1887.....		1,027,579	10,437 97	7-8	9,133 22
1883.....	Five years, {	1,008,369	9,817 30	1-10	981 73
1884.....		1,255,750	13,808 40	3-10	4,142 52
1885.....		2,069,873	22,896 95	1-2	11,448 48
1886.....		2,822,098	30,219 29	7-10	21,153 50
1887.....		3,894,833	43,766 88	9-10	39,390 19
Totals.....		<u>\$62,529,239</u>	<u>\$772,412 16</u>		<u>\$419,708 94</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$5,215,390
Total amount of cash dividends declared since the company commenced business.....	401,000
Total amount of the company's stock owned by the directors at par value.....	158,300
Losses paid from organization to date.....	2,667,150
Losses incurred during the year, fire.....	349,468

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,731,669 00
Premiums received.....	23,699 94
Losses paid.....	9,374 06
Total losses incurred during the year in the State of Michigan.....	8,618 00

NEW YORK BOWERY FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NO. 141 BROADWAY, NEW YORK.

(Incorporated April 24, 1833; commenced business September 24, 1833.)

JOHN A. DELANOY, Jr., *President.* - - - - CHARLES A. BLAUVELT, *Secretary.*

Attorney for Michigan, F. O. DAVENPORT, of Detroit.

CAPITAL.	
Capital stock paid.....	\$300,000
ASSETS.	
Loans on bond and mortgage of real estate (first liens).....	\$83,400 00
Interest due \$165.00 and accrued, \$231.14 on said mortgage loans; total.....	896 14
Value of lands mortgaged; buildings (insured for \$47,500).....	<u>\$64,500 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$385,000 00	\$411,762 50	
North Pacific R. R. bonds.....	5,000 00	5,250 00	
Broadway and 7th Ave. R. R. bonds.....	21,000 00	22,470 00	
Central Pacific R. R. bonds.....	25,000 00	26,250 00	
Rome, Watertown & Ogdensburg R. R. bonds.....	5,000 00	5,150 00	
Milwaukee, Lake Shore & Western R. R. bonds.....	5,000 00	5,750 00	
Midland of New Jersey R. R. bonds.....	5,000 00	5,500 00	
Denver & Rio Grande R. R. bonds.....	10,000 00	7,900 00	
West Shore R. R. bonds.....	20,000 00	20,400 00	
N. Y., Lackawanna & Western R. R. stock.....	10,000 00	10,500 00	
Chicago, Rock Island & Pacific R. R. stock.....	22,000 00	24,800 00	
Chicago, St. Paul, Minn. & Omaha R. R. stock.....	20,000 00	21,400 00	
Del. & Hudson Canal stock.....	10,000 00	10,800 00	
N. Y. C. & H. R. R. R. stock.....	60,000 00	65,400 00	
Long Island R. R. stock.....	10,000 00	9,100 00	
Chicago & Northwestern R. R. stock.....	10,000 00	10,800 00	
Chicago, Mil. & St. Paul R. R. stock.....	10,000 00	11,300 00	
Totals (carried out at market value).....	<u>\$583,000 00</u>	<u>\$674,092 50</u>	674,092 50
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$15,510.00.....			9,300 00
Cash in company's principal office. \$21,348.38; cash in bank, \$10,210.69..			31,559 07
Interest due and accrued on stocks, not included in "market value".....			385 00
Interest due and accrued on collateral loans.....			279 00
Gross premiums in due course of collection.....			40,424 40
Due from other companies for re-insurance on losses already paid.....			<u>884 74</u>
Aggregate amount of all the available assets of the company.....			<u><u>\$790,220 85</u></u>
Items not admitted as Available Assets.			
Other property.....		\$2,000 00	

LIABILITIES.

Amount of unpaid losses (of which \$8,400.00 are resisted).....		\$52,658 16
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$164,911 60	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	80,995 29	
Amount of reserve on all outstanding risks.....		245,906 89
Commissions and brokerage.....		1,801 08
Aggregate liabilities (except capital stock).....		<u>\$300,366 13</u>
Surplus as regards policy-holders.....	\$489,854 72	
Capital stock.....	300,000 00	
Surplus over capital.....	<u>\$189,854 72</u>	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$506,093 57	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	65,177 09	
Net amount of cash actually received for premiums.....		\$440,916 48
Interest received on bonds and mortgages.....		2,209 60
Interest and dividends received on bonds and stocks, and from all other sources.....		29,481 68
Aggregate cash income.....		<u>\$472,607 76</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$299,076 57	
Deduct amounts actually received for re-insurances.....	82,145 59	
Net amount paid for losses (of which \$40,922.45 belonged to prior years).....		\$266,930 98
Cash dividends actually paid.....		36,000 00
Paid or allowed during the year for commissions and brokerage.....		126,151 43
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		41,880 00
Paid State, National, and local taxes, in this and other States.....		7,600 10
All other payments and expenditures.....		82,910 05
Aggregate cash expenditures.....		<u>\$510,972 56</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$80,652,012	\$471,803 43
Written during the year.....	108,398,628	507,372 71
Total.....	<u>\$189,045,640</u>	<u>\$979,175 14</u>
Deduct expirations.....	90,757,810	475,497 44
In force at the end of the year.....	\$78,287,830	\$503,737 70
Deduct amount re-insured.....	5,098,024	49,782 64
Net amount in force December 31st, 1887.....	<u>\$73,189,806</u>	<u>\$453,955 06</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year less.....	\$19,781,280	\$329,823 20	1-3	\$164,911 60
1886.....	Two years, {	109,125	694 63	1-4	173 66
1887.....		182,885	794 68	3-4	596 01
1885.....	Three years, {	8,713,508	7,231 78	1-6	1,205 29
1886.....		6,903,843	86,227 55	1-2	18,113 77
1887.....		9,846,076	55,298 68	5-6	46,082 20
1884.....	Four years, {	15,005	128 75	1-8	16 09
1885.....		20,225	237 40	3-8	89 01
1886.....		14,234	190 64	5-8	119 15
1887.....		63,525	279 32	7-8	244 41
1883.....	Five years, {	212,410	1,636 61	1-10	163 66
1884.....		760,239	5,475 02	3-10	1,642 50
1885.....		290,959	1,118 24	1-2	559 12
1886.....		797,714	6,731 32	7-10	4,711 91
1887.....		1,119,798	8,087 24	9-10	7,278 51
Totals.....		\$73,189,806	\$453,955 06	.....	\$245,906 89

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$7,364,945
Total amount of cash dividends declared since the company commenced business.....	2,816,500
Total amount of the company's stock owned by the directors at par value.....	45,325
Losses paid from organization to date	3,472,017
Losses incurred during the year, fire.....	282,673
Loaned to stockholders and officers.....	1,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$525,720 00
Premiums received.....	6,528 00
Losses paid.....	4,054 86
Total losses incurred during the year in the State of Michigan.....	4,788 24

NIAGARA FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 135 BROADWAY, NEW YORK CITY.

(Incorporated July, 1850; commenced business August, 1850.)

PETER NOTMAN, President. - - - - - WEST POLLOCK, Secretary.

I. S. BLACKWELDER, Manager Western Department, No. 203 La Salle St., Chicago, Ill.

Attorney for Michigan, E. R. MERRIFIELD, of Lansing.

CAPITAL.

Capital stock paid..... \$500,000

ASSETS.

Real estate	\$506,751 24
Loans on bond and mortgage of real estate (first liens).....	48,800 00

Interest accrued on said mortgage loans.....		\$1,299 00
Value of lands mortgaged.....	\$35,250 00	
Buildings (insured for \$67,250.00).....	67,250 00	
Total value of mortgaged premises.....	<u>\$102,500 00</u>	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States, 6 per cent. currency bonds, registered.....	\$38,000 00	41,910 00	
United States 4 per cent. bonds, registered.....	665,000 00	710,487 50	
Jersey City water bonds, 6 per cent.....	6,000 00	6,240 00	
Jersey City water bonds, 7 per cent.....	5,000 00	6,150 00	
Jersey City bonds, 6 per cent.....	28,000 00	31,920 00	
Jersey City bonds, 7 per cent.....	8,000 00	10,000 00	
Jersey City bonds, 7 per cent registered.....	8,000 00	8,600 00	
New York, Chicago & St. Louis Railroad bonds, 4 per cent..	56,000 00	48,440 00	
Albany & Susquehanna Railroad Company's bonds, first mortgage consolidated 7 per cent.....	50,000 00	66,500 00	
Lake Erie and Western Railroad bonds, 5 per cent.....	50,000 00	52,000 00	
Chicago, Milwaukee & St. Paul Railroad bonds, 6 per cent.	50,000 00	57,000 00	
Fremont, Elkhorn & Missouri Valley Railroad Company's bonds, 6 per cent.....	40,000 00	47,400 00	
James River Railway Company's bonds (guaranteed by Northern Pacific Railroad Co.)	25,000 00	26,250 00	
New York Elevated Railway Company's bonds, 7 per cent.	20,000 00	24,000 00	
Morris & Essex Railroad Company's bonds, 7 per cent.....	21,000 00	27,930 00	
Chateaugay Iron and Ore Company's bonds, 6 per cent....	25,000 00	26,000 00	
Wichita, Kan., city bonds, 8 per cent.....	8,281 80	8,281 80	
St. Paul, Minn., Gas Light Company's first mortgage bonds, 6 per cent., 1915.....	15,000 00	16,200 00	
Town of Lake, Ill., Gas Company's bonds, 6 per cent.....	20,000 00	20,600 00	
Toledo & Ohio Central Railroad Company's stock.....	6,250 00	8,125 00	
Long Island Railway Company's stock.....	20,000 00	18,000 00	
American Exchange National Bank's stock.....	85,100 00	49,491 00	
Western National Bank stock.....	10,000 00	9,500 00	
Totals (carried out at market value).....	<u>\$1,091,631 80</u>	<u>\$1,806,024 80</u>	1,806,024 80

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$74,825.00.....	40,150 00
Cash in company's principal office, \$5,809.74; cash in bank, \$151,874.25..	157,683 99
Interest due and accrued on stocks, not included in "market value,"....	8,483 75
Interest due and accrued on collateral loans.....	953 11
Interest not otherwise entered.....	294 15
Gross premiums in due course of collection.....	158,841 83
Rents due and accrued.....	8,030 91
Due from other companies for re-insurance on losses already paid.....	10,678 72
Aggregate amount of the assets of the company.....	<u>\$2,287,491 50</u>
Deduct special deposits in other States.....	50,000 00
Admitted assets.....	<u>\$2,187,491 50</u>

LIABILITIES.

Amount of unpaid losses (of which \$17,063.33 are resisted).....	\$192,960 03
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$584,830 57
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	598,476 71
Amount of reserve on all outstanding risks.....	1,183,807 28
Cash dividends declared, due or to become due.....	786 00
Commissions and brokerage.....	25,000 00
Aggregate.....	<u>\$1,401,553 81</u>
Deduct liabilities on special deposits.....	19,932 88
Net liabilities (except capital stock).....	<u>\$1,381,620 43</u>
Surplus as regards policy-holders.....	\$805,871 07
Capital stock.....	500,000 00
Surplus over capital.....	<u>\$305,871 07</u>

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$2,134,484 11
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	577,935 59
Net amount of cash actually received for premiums.....	\$1,556,548 52
Interest received on bonds and mortgages.....	2,446 67
Interest and dividends received on bonds and stocks, and from all other sources.....	72,074 16
Income from all other sources, viz.: Rents.....	15,960 41
Aggregate cash income	\$1,647,029 76

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$1,183,193 62
Deduct amounts actually received for salvages and re-insurances....	208,450 53
Net amount paid for losses.....	\$974,743 09
Cash dividends actually paid.....	49,632 50
Paid or allowed during the year for commissions and brokerage.....	256,173 76
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	123,200 00
Paid State, National, and local taxes, in this and other States.....	45,419 41
All other payments, viz: Miscellaneous expenses.....	163,222 96
Aggregate cash expenditures.....	\$1,612,391 72

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$258,815.738	\$2,815,577 90
Written during the year.....	242,168,696	2,095,804 81
Total.....	\$498,984,434	\$4,411,382 71
Deduct expirations.....	202,485,224	1,851,476 89
In force at the end of the year.....	\$296,499,210	\$2,559,905 82
Deduct amount re-insured.....	38,107,059	303,379 87
Net amount in force, December 31st, 1887.....	\$258,392,151	\$2,256,526 45

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887....	One year or less.....	\$113,956,141	\$1,168,661 13	1-2	\$584,330 57
1886....	Two years, {	1,283,890	10,168 70	1-4	2,542 17
1887....		1,765,528	13,844 80	3-4	10,383 60
1886....	Three years, {	26,435,281	177,663 52	1-6	29,610 92
1887....		81,734,349	215,367 67	1-2	107,678 83
1884....	Four years, {	41,864,627	264,470 05	5-6	220,391 70
1885....		1,679,413	12,701 66	1-8	1,587 70
1886....	Five years, {	601,193	5,467 92	3-8	2,060 47
1887....		726,582	8,754 09	5-8	5,471 80
1883....	Six years, {	896,630	7,823 66	7-8	6,808 20
1884....		4,081,916	47,006 79	1-10	4,700 68
1885....	Seven years, {	5,064,580	59,173 27	3-10	17,751 98
1886....		7,497,669	79,159 02	1-2	39,579 51
1887....	Eight years, {	10,660,655	88,806 58	7-10	62,164 60
1888....		10,189,704	97,405 59	9-10	87,665 05
Totals.....		\$258,392,151	\$2,256,526 45		\$1,182,807 28

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$23,217,315 38
Total amount of cash dividends declared since the company commenced business.....	1,984,000 00
Total amount of the company's stock owned by the directors at par value.....	215,450 00
Total amount of losses incurred during the year, fire.....	930,425 29
Losses paid from organization to date.....	11,927,476 21
Loaned to stockholders and officers.....	10,150 00

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein :

Name States and Countries.	Deposits.	Liabilities.
Georgia.....	\$25,000 00	\$ 10,089 72
Virginia	25,000 00	9,843 16
Totals.....	\$50,000 00	\$19,932 88

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$3,833.584 00
Premiums received.....	72,042 15
Losses paid.....	44,252 83
Total losses incurred during the year in the State of Michigan.....	83,561 96

NORTH AMERICAN INSURANCE COMPANY.

MASSACHUSETTS.

HOME OFFICE, NO. 70 STATE ST., BOSTON.

(Incorporated December, 1872; commenced business January 1, 1873.)

SILAS PEIRCE, *President.* - - - - - CHARLES E. MACULLAR, *Secretary.*
Attorney for Michigan, EBER WARD, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....	\$12,308 23
Loans on bond and mortgage of real estate (first liens)	83,092 82
Interest accrued on said mortgage loans	183 65
Value of lands mortgaged.....	\$15,700 00
Buildings (insured for \$30,600.00).....	47,100 00
Total value of mortgaged premises.....	\$62,800 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$50,000 00	\$63,000 00	
Chicago, Milwaukee & St. Paul R. R. bonds.....	5,000 00	6,425 00	
Chicago, Burlington & Quincy R. R. bonds.....	9,000 00	8,950 00	
Northern Pacific R. R. Co. bonds	5,000 00	5,800 00	
Union Pacific R. R. Co. bonds.....	8,000 00	5,700 00	
Oregon Railway & Navigation Co. bonds.....	12,000 00	13,200 00	
Kansas City, Memphis & Birmingham R. R. Co. bonds....	5,000 00	4,500 00	
Consolidated R. R. Co. of Vermont bonds.....	5,000 00	4,250 00	
Columbian National Bank stock.....	5,000 00	6,400 00	
Elliot National Bank stock.....	10,000 00	13,000 00	
Globe National Bank stock.....	9,500 00	8,835 00	
Merchants' National Bank stock.....	15,000 00	20,981 25	
National City Bank stock.....	5,000 00	5,200 00	
National Exchange Bank stock	1,700 00	2,125 00	
National Hide and Leather Bank stock.....	2,900 00	3,320 50	
Old Boston National Bank stock.....	14,300 00	16,650 50	
Boston National Bank stock.....	13,800 00	16,560 00	
Shoe & Leather National Bank stock.....	5,000 00	4,900 00	
State National Bank stock.....	10,000 00	11,500 00	
Suffolk National Bank stock.....	10,000 00	11,500 00	
Traders' National Bank stock.....	6,000 00	5,580 00	
Totals (carried out at market value)	\$205,200 00	\$238,886 25	238,886 25

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$27,443.75.....	\$21,800 00
Cash in company's principal office, \$1,192.00 ; cash in bank, \$26,632.83....	27,814 83
Interest due and accrued on stocks, not included in "market value"....	1,641 67
Interest due and accrued on collateral loans	399 49
Gross premiums in due course of collection.....	15,640 87
Rents due and accrued.....	95 00
Return of bank tax due from state of Massachusetts.....	4,097 78
Aggregate amount of all the available assets of the company.....	\$355,459 59

LIABILITIES.

Amount of unpaid losses	\$7,261 12
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$46,119 55
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	35,932 54
Amount of reserve on all outstanding risks.....	82,052 09
Due and accrued for salaries, rent, advertising, or agency expenses.....	1,015 89
Commissions and brokerage.....	2,584 96
Return premiums.....	1,147 43
Re-insurance, \$453.98; taxes, \$327.81.....	781 79
Aggregate liabilities (except capital stock).....	\$94,843 27
Surplus as regards policy-holders.....	\$280,616 32
Capital stock.....	200,000 00
Surplus over capital.....	\$80,616 32

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$132,166 24	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	21,803 08	
Net amount of cash actually received for premiums.....		\$110,363 16
Interest received on bonds and mortgages.....		2,125 06
Interest and dividends received on bonds and stocks, and from all other sources.....		11,828 87
Rents.....		231 40
Income from all other sources, viz. : Profit on bonds sold.....		89 00
Aggregate cash income.....		\$125,136 99

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$56,150 63	
Deduct amounts actually received for salvages, \$54.44; re-insurances, \$2,636 79.....	2,691 23	
Net amount paid for losses (of which \$5,930.24 belonged to prior years)....		\$53,459 39
Cash dividends actually paid.....		12,000 00
Paid or allowed during the year for commissions and brokerage.....		19,955 68
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		17,588 09
Paid State, National, and local taxes, in this and other States.....		4,835 31
All other payments, viz.: Rent and miscellaneous expenses.....		8,236 84
Aggregate cash expenditures.....		\$116,075 31

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$14,154,812	\$148,271 41
Written during the year.....	14,658,912	187,572 48
Total.....	\$28,813,724	\$235,843 87
Deduct expirations.....	12,886,810	116,111 72
In force at the end of the year.....	\$15,926,914	\$169,732 15
Deduct amount re-insured.....	917,209	8,912 16
Net amount in force December 31st, 1887.....	\$15,009,705	\$160,819 99

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$7,420,253	\$92,239 11	1-2	\$46,119 56
1886.....	Two years, {	44,750	382 92	1-4	95 78
1887.....		75,362	484 51	3-4	363 39
1886.....	Three years, {	572,707	5,765 47	1-6	960 91
1887.....		555,627	5,941 08	1-2	2,970 51
1884.....	Four years, {	879,974	9,395 06	5-6	7,829 23
1885.....		34,028	389 02	1-8	46 12
1886.....	Five years, {	7,067	67 12	3-8	25 17
1887.....		22,350	314 47	5-8	196 54
1883.....	Six years, {	24,212	161 99	7-8	141 75
1884.....		1,764,775	12,220 73	1-10	1,222 07
1885.....	Seven years, {	777,825	6,902 30	3-10	2,070 69
1886.....		597,027	6,084 89	1-2	3,042 19
1887.....	Eight years, {	786,466	7,872 17	7-10	5,160 51
1888.....		1,447,284	13,119 71	9-10	11,907 74
Totals.....		\$15,009,705	\$160,819 99		\$82,052 09

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,164,776 00
Total amount of cash dividends declared since the company commenced business.....	258,000 00
Total amount of the company's stock owned by the directors at par value.....	25,500 00
Losses paid from organization to date.....	440,900 00
Losses incurred during the year, fire.....	57,481 50
Loaned to stockholders.....	16,298 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$204,042 00
Premiums received.....	2,431 61
Losses paid.....	2,950 73
Total losses incurred during the year in the State of Michigan.....	2,950 73

NORTHWESTERN NATIONAL INSURANCE COMPANY.

WISCONSIN.

HOME OFFICE, MILWAUKEE.

(Incorporated February 20, 1869; commenced business July 10, 1869.)

ALFRED JAMES, *President*. - - - - - JOHN P. MCGREGOR, *Secretary*.

Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

CAPITAL.

Capital stock paid..... \$600,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$304,000 00
Interest accrued on said mortgage loans.....	2,916 25
Value of lands mortgaged.....	\$496,000 00
Buildings (insured for \$283,650.00).....	479,000 00
Total value of mortgaged premises.....	\$975,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds.....	\$420,000 00	\$532,340 00	
Chicago, Milwaukee & St. Paul R'y bonds.....	165,000 00	213,450 00	
Milwaukee City bonds.....	129,000 00	129,000 00	
Milwaukee City water bonds.....	4,000 00	4,480 00	
Milwaukee county bonds.....	12,000 00	13,440 00	
Totals (carried out at market value).....	\$780,000 00	\$892,710 00	892,710 00

Cash in company's principal office, \$6,438.07; cash in bank, \$148,448.45..	154,881 52
Interest accrued on bonds not included in "market value".....	500 00
Net premiums in due course of collection.....	34,852 30

Aggregate amount of the assets of the company.....	\$1,389,860 07
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Items not admitted as Available Assets.

Salvage claims.....	\$1,500 00
Board of Trade certificates.....	2,200 00
Total.....	\$3,700 00

LIABILITIES.

Amount of unpaid losses (of which \$3,100.00 are resisted).....	\$46,618 76
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$150,615 75
Re-insurance reserve pro rata on fire risks running more than one year.....	318,321 77
Re-insurance reserve at 100 per cent. on all unexpired inland navigation risks.....	500 00
Amount of reserve on all outstanding risks.....	464,437 52
Due insurance companies.....	3,931 80
Due attorneys.....	187 50
Aggregate liabilities (except capital stock).....	\$515,175 58

Surplus as regards policy-holders.....	\$274,684 49
Capital stock.....	600,000 00
Surplus over capital.....	<u>\$274,684 49</u>

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$577,254 78	\$21,317 20	
Deduct amount paid for re-insurance, for rebate, abate- ment, and return premiums	64,591 69	9,036 81	
	<u>\$512,663 09</u>	<u>\$12,310 39</u>	
Net amount of cash actually received for premiums.....			\$524,973 48
Interest received on bonds and mortgages.....			16,585 66
Interest and dividends received on bonds and stocks, and from all other sources			89,292 90
Aggregate cash income.....			<u>\$580,852 04</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses	\$260,889 97	\$19,466 78	
Deduct amount actually received for salvages, \$2,147.12; reinsurances, \$8,495.05.....	5,287 88	5,854 79	
	<u>\$255,602 59</u>	<u>\$14,111 99</u>	
Net amount paid for losses (of which \$44,541.94 belonged to prior years)..			\$269,714 58
Cash dividends actually paid.....			60,000 00
Paid or allowed during the year for commissions and brokerage.....			78,233 78
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			53,789 43
Paid State, National, and local taxes in this and other States.....			12,653 49
All other payments, viz.: General expenses.....			49,170 19
Aggregate cash expenditures.....			<u>\$523,511 47</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$66,585,714	\$806,944 53	\$250,000	\$1,000 00
Written during the year.....	53,147,838	579,710 25	4,829,411	21,347 20
Total	<u>\$119,683,547</u>	<u>\$1,386,654 78</u>	<u>\$5,079,411</u>	<u>\$22,347 20</u>
Deduct expirations.....	47,808,993	499,638 67	4,954,411	21,847 20
In force at the end of the year.....	\$71,874,554	\$886,016 11	\$125,000	\$500 00
Deduct amount re-insured.....	679,527	8,641 82	.....	.....
Net amount in force December 31st, 1887.....	<u>\$71,195,027</u>	<u>\$877,374 79</u>	<u>\$125,000</u>	<u>\$500 00</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$23,520,024	\$301,231 51	1-2	\$150,615 75
1885.....	Three years, {	9,165,245	103,052 96	1-6	17,175 49
1886.....		11,529,700	125,311 25	1-3	62,655 63
1887.....		11,782,021	129,848 82	5-6	108,207 30
1883.....		1,850,393	26,706 69	1-10	2,679 86
1884.....	Five years, {	2,410,848	83,733 94	8-10	10,120 17
1885.....		3,409,686	46,448 68	1-2	23,224 39
1886.....		3,543,837	52,975 45	7-10	37,082 81
1887.....		3,983,278	57,973 49	9-10	52,176 13
Totals		<u>\$71,195,027</u>	<u>\$877,374 79</u>	.....	<u>\$463,937 53</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$7,217,812
Total amount of cash dividends declared since the company commenced business.....	747,000
Total amount of the company's stock owned by the directors at par value.....	292,800
Losses paid from organization to date.....	8,878,420
Dividends declared payable in stock from organization.....	174,000
Losses incurred during the year, fire, marine and inland.....	270,972

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine, and inland risks taken.....	\$3,356,363 00	\$50,774 00	\$3,407,037 00
Premiums received.....	86,921 62	197 79	37,119 41
Losses paid.....	18,953 68	983 71	19,937 39
Total losses incurred during the year in the State of Michigan.....	19,030 64	983 71	20,014 35

OHIO INSURANCE COMPANY.

OHIO.

HOME OFFICE, DAYTON.

(Incorporated February, 1863; commenced business March 1, 1865.)

J. A. WALTERS, *President.* - - - - - JNO. N. BELL, *Secretary.*

Attorney for Michigan, AUGUST KUENZEL, of Detroit.

CAPITAL.

Capital stock paid :..... \$150,000

ASSETS.

Real estate.....	\$15,600 00
Loans on bond and mortgage of real estate (first liens).....	96,817 55
Interest accrued on said mortgage loans.....	2,319 38
Value of lands mortgaged.....	\$294,300 00
Buildings.....	48,775 00
Total value of mortgaged premises	\$343,075 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Union City, Ind., city bonds.....	\$4,200 00	\$4,284 00	
Versailles, O., school bonds.....	6,000 00	7,200 00	
Ada, O., school bonds.....	12,000 00	14,160 00	
Ada, O., village bonds	1,000 00	1,000 00	
Greenville, O., school bonds.....	5,000 00	5,250 00	
Bucyrus, O., improvement bonds.....	25,000 00	26,200 00	
Putnam Co., O., county bonds.....	5,000 00	5,275 00	
Troy, O., building bonds.....	7,000 00	8,120 00	
Third National Bank stock.....	8,000 00	5,400 00	
Dayton National Bank stock.....	500 00	900 00	
Totals (carried out at market value).....	\$88,700 00	\$77,789 00	77,789 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$12,000.00.....	4,500 00
Cash in company's principal office, \$785.11; cash in banks, \$6,537.51.....	7,322 62
Interest due and accrued on stocks, not included in "market value".....	1,294 76
Interest due and accrued on collateral loans.....	145 26

Net premiums in due course of collection.....	\$20,230 74
Bills receivable, <i>not matured</i> , taken for fire risks.....	1,285 52
Due from other companies for re-insurance on losses already paid.....	68 16
Aggregate amount of all the available assets of the company.....	<u>\$227,823 09</u>

LIABILITIES.

Amount of unpaid losses (of which \$925.00 are resisted).....	\$7,510 12
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy	\$12,490 89
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	17,732 21
Amount of reserve on all outstanding risks.....	30,222 60
Taxes	2,117 83
Sundry accounts due insurance companies.....	731 21
Aggregate liabilities (except capital stock).....	<u>\$40,531 76</u>
Surplus as regards policy-holders.....	\$187,241 83
Capital stock.....	150,000 00
Surplus over capital.....	<u>\$37,241 83</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$73,762 27	
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	10,901 86	
Net amount of cash actually received for premiums.....		\$62,860 91
Interest and dividends received on bonds and stocks, and from all other sources.....		11,338 82
Income from all other sources, viz: Rents.....		1,096 48
Aggregate cash income.....		<u>\$75,296 21</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$55,462 73	
Deduct amounts actually received for re-insurances.....	1,498 57	
Net amount paid for losses (of which \$5,803.89 belonged to prior years).....		\$53,964 16
Cash dividends actually paid.....		9,000 00
Paid or allowed during the year for commissions and brokerage.....		12,818 68
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		5,555 00
Paid State, National, and local taxes in this and other States.....		4,382 83
All other payments, viz.: Rent and general expenses.....		9,454 68
Aggregate cash expenditures.....		<u>\$95,175 35</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December, 31st, 1886.....	\$2,023,460	\$31,767 60
Written during the year.....	5,755,381	77,269 57
Total.....	\$7,778,841	\$109,037 17
Deduct expirations.....	5,893,920	78,834 98
In force at end of year.....	\$1,884,921	\$30,202 19
Deduct amount re-insured.....	191,561	2,497 01
Net amount in force December 31st, 1887.....	<u>\$1,693,360</u>	<u>\$27,705 18</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$585,744	\$24,980 78	1-8	\$12,490 89
1885.....	{ Three years, {	212,406	5,920 20	1-6	988 70
1886.....		259,315	6,986 80	1-2	3,493 15
1887.....		311,305	9,326 10	5-6	7,771 75
1888.....		59,253	1,845 06	1-10	188 50
1884.....	{ Five years, {	66,995	2,189 90	8-10	656 97
1885.....		63,147	1,963 94	1-2	981 47
1886.....		61,210	1,774 20	7-10	1,241 94
1887.....		72,965	2,679 70	9-10	2,411 73
Totals.....		\$1,693,360	\$57,706 18	.....	\$30,222 60

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,457,642
Total amount of cash dividends declared since the company commenced business.....	172,750
Total amount of the company's stock owned by the directors at par value.....	30,990
Total amount loaned to officers and directors.....	10,000
Losses paid from organization to date.....	660,420
Dividends declared payable in stock from organization.....	86,000
Losses incurred during the year, fire.....	55,645

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$1,010,909 00
Premiums received.....	18,822 28
Losses paid.....	9,115 40
Total losses incurred during the year in the State of Michigan.....	9,145 40

OHIO FARMERS' INSURANCE COMPANY.

OHIO.

HOME OFFICE, LEROY.

(Incorporated February 8, 1848; commenced business July 8, 1848.)

JAMES C. JOHNSON, President. - - - - - A. H. HAWLEY, Secretary.

Attorney for Michigan, EDWARD A. HOUGH, of Jackson.

CAPITAL.

*Capital stock paid..... \$200,000

ASSETS.

Real estate.....	\$20,328 95
Loans on bond and mortgage of real estate (first liens) of which \$46,515.06 is in process of foreclosure.....	781,161 62
Interest due and accrued on said mortgage loans.....	44,090 28
Total value of mortgaged premises.....	\$1,928,500 00

* Admitted October 7, 1885, under "an act to allow mutual fire insurance companies of other States to do business within this State." Approved, April 21, 1883.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
Ashland Village bonds.....	\$20,500 00	\$20,500 00
Chardon bonds	250 00	250 00
Ashland College bonds.....	2,000 00	2,000 00
Findlay School bonds.....	2,500 00	2,500 00
Fostoria Cemetery bonds.....	8,000 00	8,000 00
Greenwich School bonds.....	1,500 00	1,500 00
Hancock County bonds.....	6,000 00	6,000 00
Leavenworth City bonds.....	200 00	200 00
McComb School bonds.....	14,000 00	14,000 00
New Philadelphia Village bonds.....	5,000 00	5,000 00
Westfield Turnpike bonds.....	1,270 00	1,270 00
LeRoy School bonds.....	1,000 00	1,000 00
Summit County Agricultural bonds.....	6,000 00	6,000 00
Des Moines City bonds.....	21,189 97	21,189 97
Totals (carried out at market value).....	\$84,409 97	\$84,409 97

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$61,500.00.....	88,000 00
Cash in company's principal office, \$8,977.28; cash in bank, \$201,653.51..	210,630 79
Interest due and accrued on stocks, not included in "market value"	2,960 75
Interest due and accrued on collateral loans.....	2,047 98
Gross premiums in due course of collection.....	231,567 20

Aggregate amount of all the available assets of the company..... \$1,415,197 54

LIABILITIES.

Amount of unpaid losses.....	\$56,931 70
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$7,205 10
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	1,001,943 26
Amount of reserve on all outstanding risks.....	1,009,148 36
Aggregate liabilities (except capital stock).....	<u>\$1,066,080 06</u>
Surplus as regards policy holders.....	\$349,117 48
Capital stock.....	200,000 00
Surplus over capital	<u>\$149,117 48</u>

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$598,991 49
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	25,496 60
Net amount of cash actually received for premiums.....	\$573,494 80
Interest received on bonds and mortgages.....	48,737 01
Interest and dividends received on bonds and stocks, and from all other sources.....	14,064 28
Aggregate cash income.....	<u>\$636,296 09</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$52,310.00 belonged to prior years).....	\$408,177 71
Paid or allowed during the year for commissions and brokerage.....	94,854 68
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	21,780 15
Paid State, National, and local taxes, in this and other States.....	20,893 05
All other payments and expenditures.....	24,884 99
Aggregate cash expenditures.....	<u>\$570,590 58</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.	\$205,483,092	\$1,769,242 76
Written during the year.....	68,015,648	598,991 49
Total.....	\$273,498,740	\$2,368,234 25
Deduct expirations	52,822,340	454,380 81
Net amount in force December 31st, 1887	\$221,176,400	\$1,913,853 94

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$4,927,850	\$14,410 20	1-2	\$7,205 10
1886.....	Two years, {	1,882,380	6,884 34	1-4	1,721 09
1887.....		1,837,300	8,717 65	3-4	6,538 24
1885.....	Three years, {	9,283,540	58,649 43	1-6	9,774 90
1886.....		12,850,000	76,237 38	1-3	38,118 69
1887.....		20,476,400	117,111 18	5-6	97,592 65
1884.....	Four years, {	2,183,910	13,610 04	1-8	1,701 25
1885.....		2,985,680	14,532 00	3-8	5,449 50
1886.....		2,701,100	16,273 64	5-8	10,171 00
1887.....		2,606,760	15,922 31	7-8	13,932 03
1883.....	Five years, {	30,736,430	294,120 93	1-10	29,412 09
1884.....		31,880,070	296,446 68	3-10	88,934 00
1885.....		32,989,200	300,511 32	1-2	150,255 66
1886.....		31,424,460	320,209 77	7-10	224,146 79
1887.....		32,489,820	360,217 07	9-10	324,195 37
Totals.....		\$221,176,400	\$1,913,853 94	-----	\$1,009,148 86

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$6,078,874
Total amount loaned to officers and directors.....	19,800
Losses paid from organization to date.....	3,968,889
Losses incurred during the year, fire.....	419,118

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$9,879,205 00
Premiums received.....	81,408 75
Losses paid.....	21,096 56
Total losses incurred during the year in the State of Michigan.....	22,380 00

ORIENT INSURANCE COMPANY.

CONNECTICUT.

HOME OFFICE, HARTFORD, CONN.

'(Incorporated June, 1867; commenced business January, 1872.)

CHARLES B. WHITING, President. - - - - - - **GEO. B. BODWELL, Secretary.**

Attorneys for Michigan, PELTIER & BELANGER, of Detroit.

CAPITAL.

Capital stock paid.....**\$1,000,000**

ASSETS.

Real estate.....	\$12,745 78
Loans on bond and mortgage of real estate (first liens).....	255,919 00
Interest due \$741.75, and accrued, \$3,741.28 on said mortgage loans ; total	4,488 08
Buildings (insured for \$100,233.00) total value of mortgaged premises.....	6768,830 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Stock—	Par Value.	Market Value.
.....	\$25,000 00	\$24,080 00
.....	12,000 00	12,420 00
.....	12,000 00	14,040 00
....., Hartford.....	10,000 00	10,800 00
.....	15,000 00	12,680 00
.....	6,000 00	7,812 00
.....	9,000 00	12,080 00
.....	10,000 00	9,975 00
.....	7,100 00	7,100 00
.....	100,000 00	158,000 00
....., Hartford.....	10,000 00	14,000 00
.....	20,000 00	20,000 00
.....	10,000 00	11,500 00
.....	600 00	780 00
rk.....	7,500 00	1,500 00
.....	7,550 00	12,888 00
.....	20,000 00	26,000 00
.....	2,000 00	2,900 00
.....	5,000 00	7,100 00
.....	20,000 00	21,800 00
.....	5,000 00	2,875 00
.....	10,000 00	2,860 00
.....	20,000 00	20,080 00
.....	11,000 00	14,200 00
ad Co.....	900 00	810 00
Vermont Valley Railroad Company, 5 per cent.....	25,000 00	26,875 00
St. Johnsbury & Lake Champlain R. R. Co., 6 per cent..	15,000 00	17,550 00
Pittsburg, Cleveland & Toledo R. R. Co., 6 per cent.....	10,000 00	11,000 00
Kansas Pacific (first consolidated) R. R. Co., 6 per cent .	10,000 00	10,150 00
O. C. Cln. & Indianapolis R. R. Co., 7 per cent.....	25,000 00	30,280 00
O. C. Cln. & Indianapolis R. R. Co., 6 per cent.....	10,000 00	11,000 00
Morris & Essex R. R. (first consolidated), 7 per cent.....	10,000 00	13,400 00
Chicago, M. & St. P. R. R., I. & D. Ext., 7 per cent.....	20,000 00	25,300 00
Dayton & Michigan R. R. Co., 5 per cent.....	25,000 00	27,000 00
Terre Haute & Logansport R. R. Co., 6 per cent.....	10,000 00	11,000 00
Chicago, Burlington & Northern R. R. Co., 5 per cent...	1,500 00	1,575 00
Ohio & West Virginia R. R. Co., 7 per cent.....	2,000 00	2,570 00
Columbus & Toledo R. R. Co., 7 per cent.....	11,000 00	12,310 00
Cincinnati, Van Wert & Michigan R. R. Co., 6 per cent..	10,000 00	11,000 00
Missouri, Kansas & Texas R. R. Co., 7 per cent.....	15,000 00	16,050 00
East Tennessee, Virginia & Georgia, R. R. Co., 5 per cent	15,000 00	14,225 00
Gulf, Colorado & Santa Fe R. R. Co., 7 per cent.....	10,000 00	12,125 00
Atlantic Dock Co., 5 per cent.....	9,000 00	9,900 00
Town of Hartford, Conn., 4 1/4 per cent.....	5,000 00	5,800 00
Town of Windsor Locks, Conn., 5 per cent.....	9,500 00	9,500 00
Town of Thomaston, Conn., 4 per cent.....	15,000 00	16,750 00
Town of Pawtucket, R. I., 7 per cent.....	25,000 00	30,500 00
Town of Merrill, Wis., 7 per cent.....	4,000 00	4,200 00
City of Lockport, N. Y., 7 per cent.....	10,000 00	12,000 00
City of Washington, Ind., 8 per cent.....	5,000 00	5,850 00
City of Indianapolis, Ind., 6 per cent.....	20,000 00	23,200 00
City of Evansville, Ind., 7 per cent.....	15,000 00	18,500 00
City of New Brunswick, N. J., 5 per cent.....	10,000 00	10,500 00
City of Council Bluffs, Iowa, 6 per cent.....	5,000 00	5,800 00
County of Coffey, Kan., 6 per cent.....	10,000 00	11,200 00
County of Wapello, Iowa, 6 per cent.....	10,000 00	10,000 00
County of Lyon, Iowa, 6 per cent.....	10,000 00	10,000 00
County of Dickinson, Kan., 6 per cent.....	10,000 00	10,000 00
Mason and Tazewell District, Ill., 7 per cent.....	20,000 00	22,000 00
Rutland and Grafton District, Ill., 6 per cent.....	10,000 00	10,800 00
First Baptist Church, Nashville, Tenn., 6 per cent.....	20,000 00	20,000 00
Medicine Lodge Township, Barber Co., Kan., 6 per cent..	5,000 00	5,250 00
Bethany Township, Osborne Co., Kan., 6 per cent.....	4,000 00	4,280 00
Buckeye Township, Ottawa Co., Kan., 6 per cent.....	2,955 00	3,191 40
Oswego Township, LaBette Co., Kan., 6 per cent.....	5,000 00	5,100 00
School District No. 4, Salamanca, N. Y., 6 per cent.....	12,000 00	14,170 00
Kansas School, 6 per cent.....	14,297 00	14,735 91
Nebraska School, 7 per cent.....	14,225 00	15,184 50
Nebraska School, 6 per cent.....	800 00	308 00
Dakota School, 6 per cent.....	4,500 00	5,088 00
Dakota School, 7 per cent.....	7,500 00	7,960 00
Minnesota School, 6 per cent.....	8,500 00	8,925 00
Totals (carried out at market value).....	\$231,627 00	\$1,113,687 81
		1,113,687 81

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$182,242.00	\$75,540 00
Cash in company's principal office, \$4,851.28; cash in bank, \$60,707.25....	65,558 58
Interest due and accrued on stocks and bonds not included in "market value"	16,698 91
Interest due and accrued on collateral loans	1,268 48
Gross premiums in due course of collection	121,412 90
Rents due and accrued	888 00
Aggregate amount of the assets of the company	\$1,667,692 42
Deduct special deposits in Georgia	25,000 00
Total admitted assets	\$1,642,692 42

LIABILITIES.

Amount of unpaid losses (of which \$5,250.00 are resisted)	\$66,220 54
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less from date of policy	\$246,869 08
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	185,160 28
Amount of reserve on all outstanding risks	432,029 86
Commissions and brokerage	26,816 66
Aggregate	\$524,566 56
Deduct liabilities on special deposits	2,793 09
Net liabilities (except capital stock)	\$521,773 47
Surplus as regards policy holders	\$1,120,918 95
Capital stock	1,000,000 00
Surplus over capital	\$120,918 95

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums	\$804,118 28
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	145,762 80
Net amount of cash actually received for premiums	\$658,355 98
Interest received on bonds and mortgages	16,777 15
Interest and dividends received on bonds and stocks, and from all other sources	60,529 51
Income from all other sources, viz: Rents	889 60
Aggregate cash income	\$736,052 19

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses	\$454,189 13
Deduct amounts actually received for salvages, \$1,033.08, re-insurances, \$12,850.59	19,883 67
Net amount paid for losses (of which \$71,459.25 belonged to prior years) ..	\$434,255 46
Cash dividends actually paid	80,000 00
Paid or allowed during the year for commissions and brokerage	112,484 18
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	51,438 66
Paid State, National, and local taxes, in this and other States	17,563 87
All other payments, viz: General expenses	60,601 79
Aggregate cash expenditures	\$706,348 41

Risks and Premtums.		MISCELLANEOUS.		Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....				\$59,185,577	\$750,452 94
Written during the year.....				62,149,778	813,967 26
Total.....				\$121,335,350	\$1,564,420 29
Deduct expirations.....				51,120,252	706,476 59
In force at the end of the year.....				\$70,215,098	\$855,943 70
Deduct amount re-insured.....				2,047,810	24,663 84
Net amount in force December 31st, 1887.....				\$68,167,288	\$831,279 86

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$37,695,728	\$493,788 16	1-2	\$246,869 08
1886.....	Two years, {	96,166	749 05	1-4	187 26
1887.....		91,246	896 97	3-4	672 72
1886.....	Three years, {	5,908,299	61,145 75	1-6	10,190 96
1887.....		6,755,498	71,876 26	1-2	85,938 12
1884.....	Four years, {	7,831,775	84,615 75	5-6	70,513 10
1885.....		139,197	1,273 01	1-8	159 12
1886.....	Five years, {	107,248	971 95	3-8	364 48
1887.....		157,828	1,288 94	5-8	805 59
1883.....	Six years, {	197,495	1,705 81	7-8	1,492 15
1884.....		1,839,486	17,261 25	1-10	1,726 12
1885.....	Seven years, {	1,279,273	16,080 23	3-10	4,618 06
1886.....		1,592,119	19,806 61	1-9	9,908 80
1887.....	Eight years, {	2,232,902	27,561 88	7-10	19,298 98
1888.....		2,746,080	32,329 80	9-10	29,086 87
Totals.....		\$68,167,288	\$831,279 86		\$482,029 36

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$6,148,788
Total amount of cash dividends declared since the company commenced business.....	655,000
Total amount of the company's stock owned by the directors at par value.....	122,400
Total amount loaned to officers and directors.....	55,880
Losses paid from organization to date.....	3,723,671
Dividends declared payable in stock from organization.....	100,000
Losses incurred during the year, fire.....	420,121
Loaned to stockholders and officers.....	9,360

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein :

Name States and Countries.	Deposits.	Liabilities.
Georgia.....	\$25,000 00	\$2,798 09

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$2,187,876 00
Premiums received.....	30,739 83
Losses paid.....	25,802 92
Total losses incurred during the year in the State of Michigan.....	29,735 70

PACIFIC FIRE INSURANCE COMPANY.
NEW YORK.

HOME OFFICE, No. 470 BROADWAY.

(Incorporated April 26, 1851; commenced business April 29, 1851.)

THOMAS F. JEREMIAH, *President.* - - - - - FRANK T. STINSON, *Secretary.*
Attorney for Michigan, F. O. DAVENPORT, of Detroit.

CAPITAL.

Capital stock paid.....\$200,000

ASSETS.

Real estate.....	\$70,000 00
Loans on bond and mortgage of real estate (first liens), of which \$800.00 is in process of foreclosure.....	129,400 00
Interest accrued on said mortgage loans.....	1,222 57
Value of lands mortgaged.....	\$124,400 00
Buildings (insured for \$153,600.00).....	173,400 00
Total value of mortgaged premises.....	\$297,800 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds.....	\$186,000 00	\$232,637 50	
New York City school bonds.....	112,000 00	115,360 00	
New York City water bonds.....	110,000 00	113,800 00	
Broadway & 7th Ave. R. R. Co. bonds.....	10,000 00	10,500 00	
Syracuse, Binghampton & N. Y. R. R. Co. bonds.....	5,000 00	6,575 00	
New York Central & H. R. R. R. Co. stock.....	5,000 00	5,425 00	
Totals (carried out at market value).....	\$428,000 00	\$483,797 50	483,797 50

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the "market value" of which is \$1,220.00.....	800 00
Cash in company's principal office, \$4,099.02; cash in bank, \$10,490.69..	14,598 71
Interest due and accrued on stocks, not included in "market value"....	3,247 50
Interest due and accrued on collateral loans.....	6 00
Gross premiums in due course of collection.....	25,247 92
Rents due and accrued.....	208 33
Due from other companies for re-insurance on losses already paid.....	100 00
Indemnity bond in course of collection.....	2,000 00
Aggregate amount of all the available assets of the company.....	\$730,628 53

LIABILITIES.

Amount of unpaid losses (of which \$2,100.00 are resisted)	\$26,950 00
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$93,828 77
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	65,607 57
Amount of reserve on all outstanding risks.....	158,936 34
Commissions and brokerage.....	6,311 98
Aggregate liabilities (except capital stock).....	\$192,198 32

Surplus as regards policy holders.....	\$538,430 21
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$338,430 21</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$271,649 63	
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	53,144 40	
Net amount of cash actually received for premiums.....		\$218,505 22
Interest received on bonds and mortgages.....		6,837 80
Interest and dividends received on bonds and stocks, and from all other sources.....		17,817 30
Income from all other sources, viz.: Rents.....		1,649 99
Aggregate cash income.....		<u>\$244,810 31</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$165,758 96	
Deduct amounts actually received for salvages, \$605.66; re-insurances, \$9,104.55.....	9,710 21	
Net amount paid for losses (of which \$26,635.00 belonged to prior years)		\$156,048 75
Cash dividends actually paid.....		24,000 00
Paid or allowed during the year for commissions and brokerage.....		43,872 02
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employ�es.....		27,179 66
Paid State, National, and local taxes, in this and other States.....		5,607 90
Rent.....		3,082 30
All other payments and expenditures.....		12,268 95
Aggregate cash expenditures.....		<u>\$271,059 58</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$38,289,217	\$308,383 78
Written during the year.....	33,645,917	272,133 98
Total.....	<u>\$71,935,134</u>	<u>\$580,517 76</u>
Deduct expirations.....	32,236,483	253,501 61
In force at the end of the year.....	<u>\$39,698,651</u>	<u>\$327,016 15</u>
Deduct amount re-insured.....	1,558,263	15,239 62
Net amount in force December 31st, 1887.....	<u>\$38,140,388</u>	<u>\$311,776 53</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$22,895,200	\$186,657 54	1-2	\$93,328 77
1886.....	Two years, {	46,246	235 45	1-4	71 36
1887.....		54,116	416 98	3-4	312 73
1886.....	Three years, {	3,166,813	27,040 28	1-6	4,506 71
1887.....		3,544,749	25,896 08	1-2	12,948 04
1887.....		5,187,738	34,695 40	5-6	28,912 84
1884.....		80,800	820 75	1-8	40 09
1886.....	Four years, {	46,626	443 58	3-8	166 35
1886.....		35,650	317 12	5-8	198 20
1887.....		79,350	657 58	7-8	576 37
1883.....		890,093	7,599 56	1-10	759 96
1884.....	Five years, {	627,875	6,712 45	3-10	2,013 73
1886.....		584,060	5,168 26	1-2	2,584 13
1886.....		658,743	7,454 60	7-10	5,218 22
1887.....		851,808	8,110 98	9-10	7,299 84
Totals.....		<u>\$38,140,388</u>	<u>\$311,776 53</u>		<u>\$158,936 34</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$5,078,244
Total amount of cash dividends declared since the company commenced business.....	1,224,000
Total amount of the company's stock owned by the directors at par value.....	53,426
Losses paid from organization to date.....	2,480,852
Losses incurred during the year, fire.....	164,474

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$420,852 00
Premiums received.....	5,000 65
Losses paid.....	3,236 06
Total losses incurred during the year in the State of Michigan.....	2,806 55

PACKERS AND PROVISION DEALERS' INSURANCE COMPANY.

ILLINOIS.

HOME OFFICE, NO. 210 LA SALLE ST., CHICAGO.

(Incorporated December 19, 1885; commenced business January 2, 1886.)

CHARLES COUNSELMAN, President. - - - - - JAMES B. TOWER, Secretary.

Attorney for Michigan, CHARLES L. CLARK, of Detroit.

CAPITAL.

Capital stock paid..... \$250,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$181,200 00
Interest accrued on said mortgage loans.....	1,912 16
Value of lands mortgaged.....	\$218,900 00
Buildings (insured for \$182,600.00).....	235,000 00
Total value of mortgaged premises.....	\$503,900 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Cook County bonds.....	\$49,000 00	\$55,198 75	
Chicago City bonds.....	15,000 00	16,640 00	
Totals (carried out at market value).....	\$64,000 00	\$71,838 75	71,838 75

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$17,500.00.....	18,813 99
Cash in company's principal office, \$5,713.23; cash in bank, \$13,119.17....	18,832 40
Interest due and accrued on stocks, not included in "market value,"....	1,542 50
Interest due and accrued on collateral loans.....	199 71
Gross premiums in due course of collection.....	3,889 50

Aggregate amount of all the available assets of the company..... \$292,229 01

LIABILITIES.

Amount of unpaid losses.....		\$4,494 92
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$14,408 87	
Re-insurance reserve, <i>pro rata</i> on fire risks running more than one year.....	6,218 09	
Amount of reserve on all outstanding risks.....		20,621 96
Aggregate liabilities (except capital stock).....		\$25,116 88
Surplus as regards policy-holders.....	\$267,112 18	
Capital stock.....	250,000 00	
Surplus over capital.....	\$17,112 18	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$57,286 01	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	14,528 18	
Net amount of cash actually received for premiums.....		\$42,757 83
Interest received on bonds and mortgages.....		15,041 87
Aggregate cash income.....		\$57,799 70

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$33,875 81	
Deduct amounts actually received for salvages, \$205.29; re-insurances, \$7,211.81.....	7,417 10	
Net amount paid for losses.....		\$25,958 71
Cash dividends actually paid.....		15,000 00
Paid or allowed during the year for commissions and brokerage.....		9,454 28
Paid State, National, and local taxes in this and other States.....		1,246 76
Adjusting losses.....		183 38
Legal and investment expenses.....		446 40
Aggregate cash expenditures.....		\$52,289 53

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$2,292,451	\$24,980 67
Written during the year.....	5,712,471	54,706 48
Total.....	\$8,004,922	\$79,687 15
Deduct expirations.....	4,895,184	40,148 72
In force at the end of the year.....	\$3,009,738	\$39,538 43
Deduct amount re-insured.....	142,117	1,946 26
Net amount in force December 31st, 1887.....	\$3,467,621	\$37,592 17

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$2,662,276	\$28,807 75	1-2	\$14,403 87
1886.....	Two years, {	1,000	14 47	1-4	3 62
1887.....		26,000	102 67	3-4	77 00
1886.....	Three years, {	270,700	2,575 45	1-3	1,287 73
1887.....		267,950	3,065 66	5-6	2,554 70
1886.....	Four years, {	79,000	923 75	5-8	577 85
1887.....		25,900	178 30	7-8	156 03
1886.....	Five years, {	61,700	850 23	7-10	595 16
1887.....		73,095	1,073 89	9-10	968 60
Totals.....		\$3,467,621	\$37,592 17		\$20,621 96

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$94,118
Total amount of cash dividends declared since the company commenced business.....	15,000
Total amount of the company's stock owned by the directors at par value.....	148,000
Losses paid from organization to date.....	27,551
Losses incurred during the year, fire.	80,454

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$110,850 00
Premiums received.....	1,289 44
Losses paid.....	None.
Total losses incurred during the year in the State of Michigan.....	None.

PARK FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 156 BROADWAY, NEW YORK.

(Incorporated March, 1853; commenced business March, 1853.)

WILLIAM JAFFRAY, *President.* - - - - - WILLIAM VALENTINE, *Secretary.*

Attorney for Michigan, ALFRED H. HALL, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States currency bonds.....	\$185,000 00	\$231,250 00	
Totals (carried out at market value).....	<u>\$185,000 00</u>	<u>\$231,250 00</u>	\$231,250 00
Cash in bank.....			814 14
Interest due and accrued on stocks, not included in "market value"....			5,550 00
Gross premiums in due course of collection.....			6,075 09
Aggregate amount of all the available assets of the company.....			<u>\$243,689 23</u>

LIABILITIES.

Amount of unpaid losses.....	\$3,500 00
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$19,869 82
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	7,477 28
Amount of reserve on all outstanding risks.....	26,846 60
Due and to become due for borrowed money.....	2,000 00
Rent.....	666 66
Aggregate liabilities (except capital stock).....	<u>\$33,018 26</u>

Surplus as regards policy-holders.....	\$310,675 97
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$10,675 97</u>

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$48,282 12
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	<u>3,641 95</u>
Net amount of cash actually received for premiums.....	\$44,640 17
Interest and dividends received on bonds and stocks, and from all other sources.....	12,000 00
Income from all other sources, viz. : Rents.....	200 00
Aggregate cash income.....	<u>\$56,840 17</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$1,200.00 belonged to prior years)...	\$31,662 31
Cash dividends actually paid.....	17,000 00
Paid or allowed during the year for commissions and brokerage.....	7,904 37
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	9,850 16
Paid State, National, and local taxes, in this and other States.....	293 32
Rent.....	3,800 00
All other payments, viz: Miscellaneous.....	1,060 72
Aggregate cash expenditures.....	<u>\$71,070 88</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$9,280,080	\$30,068 31
Written during the year.....	8,674,241	48,557 58
Total.....	<u>\$17,954,321</u>	<u>\$108,626 89</u>
Deduct expirations.....	9,228,488	55,572 33
In force at the end of the year.....	\$8,670,788	\$53,054 07
Deduct amount re-insured.....	169,760	525 61
Net amount in force December 31st, 1887.....	<u>\$8,501,028</u>	<u>\$52,528 46</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887....	One year or less.....	\$5,480,825	\$38,788 64	1-2	\$19,369 32
1886....	Two years, {	25,800	36 27	1-4	9 07
1887....		15,600	86 70	3-4	65 02
1885....	Three years, {	1,022,028	4,451 89	1-6	741 98
1886....		816,888	4,238 83	1-3	2,119 16
1887....		1,294,649	5,339 74	5-6	4,491 45
1886....	Four years,	10,000	75 00	5-8	46 85
1888....	Five years,	6,000	87 50	1-10	3 75
Totals		<u>\$8,670,788</u>	<u>\$53,054 70</u>		<u>\$26,846 60</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$3,810,520
Total amount of cash dividends declared since the company commenced business.....	821,000
Total amount of the company's stock owned by the directors at par value.....	83,000
Losses paid from organization to date.....	1,384,585
Losses incurred during the year, fire.....	33,362

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$123,950 00
Premiums received.....	1,044 19
Losses paid.....	69 25
Total losses incurred during the year in the State of Michigan.....	<u>69 25</u>

PENNSYLVANIA FIRE INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, No. 510 WALNUT ST., PHILADELPHIA.

(Incorporated March, 1825; commenced business April, 1825.)

JOHN DEVEREUX, *President.* - - - - - JOHN L. THOMSON, *Secretary.*

Attorney for Michigan, L. H. Fox, of Detroit.

CAPITAL.

Capital stock paid \$400,000

ASSETS

Real estate.....	\$155,500 00
Loans on bond and mortgage of real estate (first liens).....	847,970 00
Interest due and accrued on said mortgage loans	5,888 88
Total value of mortgaged premises, buildings (insured for \$251,575.00)....	<u>\$1,178,250 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
Philadelphia City Loans.....	\$50,000 00	\$50,870 00
Philadelphia, Wilmington and Baltimore Railroad Stock		
Trust certificates.....	100,000 00	102,000 00
Philadelphia, Wilmington and Baltimore R. R. stock loan	10,000 00	10,700 00
Philadelphia, Wilmington and Baltimore R. R. stock.....	15,000 00	15,000 00
Philadelphia and Erie R. R. general mortgage loan.....	75,000 00	82,687 50
Pennsylvania R. R. consolidated loan.....	71,000 00	80,940 00
" " " " mortgage loan.....	28,000 00	33,600 00
United Companies of New Jersey consolidated mortgage loan.....	60,000 00	67,800 00
Easton and Amboy R. R. Co. consolidated loan.....	50,000 00	56,000 00
Philadelphia and Reading R. R. Co. consolidated loan.....	20,000 00	25,800 00
" " " " 1st mortgage loan.....	17,500 00	21,700 00
" " " " general mortgage loan.....	15,000 00	16,575 00
" " " " Coal and Iron Co. loan.....	20,000 00	17,080 00
Lehigh Valley R. R. Co. 1st mortgage loan.....	33,000 00	39,270 00
" " " " consolidated mortgage loan.....	23,000 00	28,380 00
Elmira and Williamsport R. R. Co. 1st mortgage loan.....	25,000 00	30,250 00
West Jersey R. R. Co. 1st mortgage loan.....	10,000 00	12,500 00
Pennsylvania and New York Canal and R. R. Co. loan.....	24,000 00	29,520 00
Western Pennsylvania R. R. Co. 1st mortgage loan.....	4,000 00	4,120 00
Chicago and Western Indiana R. R. Co. loan.....	29,000 00	31,755 00
Chicago and Western Indiana R. R. Co. general mortgage loan.....	20,000 00	23,000 00
Jacksonville Southeastern Ry. Co. general mortgage loan..	30,000 00	28,500 00
Shamokin, Sunbury and Lewisburg R. R. Co. loan.....	20,000 00	17,400 00
Corning, Cowanesque and Antrim R. R. Co. loan.....	30,000 00	31,500 00
Terre Haute and Logansport R. R. Co. extension mortgage loan.....	50,000 00	50,000 00
New York and Long Branch R. R. loan.....	25,000 00	26,125 00
Northern Pacific R. R. Co. general mortgage loan.....	40,000 00	47,200 00
Superior St. R. R. Co. 1st mortgage loan.....	10,000 00	10,000 00
Bellefonte, Nittany and Lemont R. R. Co. mortgage loan..	20,000 00	22,000 00
St. Paul and Northern Pacific R. R. Co. loan.....	30,000 00	35,100 00
Lehigh Valley Coal Co. loan.....	25,000 00	26,250 00
Pittsburg, McKeesport and Youghiogheny R. R. Co. loan..	20,000 00	23,000 00
Cleveland, Columbus, Cincinnati and Indianapolis R. R. Co. general mortgage loan.....	30,000 00	32,700 00
Buffalo Run, Bellefonte and Bald Eagle R. R. Co. 1st mortgage loan.....	20,000 00	20,800 00
Grand Rapids and Indiana R. R. Co. consolidated mortgage loan.....	21,000 00	20,160 00

	Par Value.	Market Value.
New York, Lake Erie and Western R. R. Co. collateral trust loan.....	\$80,000 00	\$80,900 00
Railroad Aid Bonds, Kiowa County, Kansas, loan.....	25,000 00	24,800 00
Oregon and Pacific R. R. Co. loan.....	20,000 00	20,000 00
Dixon Water Co. loan.....	10,000 00	11,000 00
Galesburg Water Co. loan.....	10,000 00	8,000 00
Knoxville Water Co. loan.....	15,000 00	16,500 00
United Gas Improvement Co. loan.....	30,000 00	30,000 00
American Steamship Co. of Philadelphia loan.....	15,000 00	15,300 00
Schuylkill Navigation Co. 1st mortgage loan.....	8,000 00	7,800 00
" " 2d.....	12,700 00	5,572 00
" " 3d.....	20,000 00	22,400 00
" " 4th.....	10,000 00	9,100 00
" " 5th.....	20,000 00	20,000 00
" " 6th.....	8,000 00	8,800 00
" " 7th.....	2,000 00	2,000 00
" " 8th.....	72,000 00	54,000 00
" " 9th.....	19,000 00	15,200 00
" " Association.....	6,000 00	5,000 00
" " 10th.....	20,000 00	20,000 00
" " 11th.....	15,000 00	19,340 00
" " 12th.....	25,000 00	20,000 00
" " 13th.....	12,000 00	12,380 00
" " 14th.....	38,000 00	40,540 00
" " 15th.....	10,000 00	13,300 00
" " 16th.....	5,000 00	5,800 00
Pittsburgh City Water loan.....	50,000 00	50,700 00
City of Springfield, Illinois, Funding bonds.....	35,000 00	35,750 00
Newark City loan.....	20,000 00	21,500 00
Philadelphia National Bank stock.....	20,000 00	49,600 00
Totals (carried out at market value).....	\$1,655,300 00	\$1,806,574 50

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$460,194.00.....	875,800 00
Cash in company's principal office, \$2,114.42; cash in banks, \$81,805.07.....	83,919 49
Interest due and accrued on collateral loans.....	2,305 60
Gross premiums in due course of collection.....	112,788 07
Rents due and accrued.....	658 80

Aggregate amount of all the available assets of the company..... \$2,890,897 34

LIABILITIES

Amount of unpaid losses.....	\$87,859 10
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$268,086 06
Re-insurance reserve pro rata on fire risks running more than one year.....	814,714 86
Amount of reserve on all outstanding risks.....	592,800 01
Reclaimable by insured on perpetual policies.....	577,171 64
Commissions and brokerage.....	2,679 13
Aggregate liabilities (except capital stock).....	<u>\$1,250,509 88</u>
Surplus as regards policy-holders.....	\$1,640,387 46
Capital stock.....	400,000 00
Surplus over capital.....	<u>\$1,240,387 46</u>

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$1,116,565 09
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	164,094 21
Net amount of cash actually received for premiums.....	<u>\$952,460 88</u>
Interest received on bonds and mortgages.....	18,168 43
Interest and dividends received on bonds and stocks, and from all other sources.....	<u>112,915 44</u>

Income from all other sources, viz.: Rents.....	\$1,139 36
Deposit premiums received for perpetual fire risks (carried inside).....	45,684 14
Aggregate cash income.....	<u>\$1,084,684 11</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$60,675.15 belonged to prior years)	\$545,470 75
Cash dividends actually paid.....	50,000 00
Paid or allowed during the year for commissions and brokerage.....	221,638 58
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employés.....	82,648 97
Paid State, National, and local taxes, in this and other States.....	25,886 68
All other payments, viz : Miscellaneous expenses.....	51,006 49
Aggregate cash expenditures.....	<u>\$926,651 47</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$87,858,935	\$1,067,159 05
Written during the year	90,005,892	1,132,316 67
Total.....	\$177,864,827	\$2,199,475 72
Deduct expirations.....	80,870,240	1,034,250 78
In force at the end of the year.....	\$96,994,587	\$1,165,224 94
Deduct amount re-insured.....	3,945,726	55,549 12
Net amount in force December 31st, 1887.....	<u>\$93,048,861</u>	<u>\$1,109,675 82</u>

<i>Perpetual Risks.</i>	<i>Amount of Risks.</i>	<i>Total Deposits.</i>
Perpetual risks December 31st, 1886.....	\$21,085,656 00	\$542,048 36
Perpetual risks written during the year.....	1,806,183 00	45,684 14
Total.....	\$22,841,789 00	\$587,732 50
Deduct those marked off as cancelled.....	878,974 00	10,560 86
In force December 31st, 1887.....	<u>\$22,462,815 00</u>	<u>\$577,171 64</u>
Losses incurred on perpetual risks during the year.....	\$6,883 00	
Losses paid on perpetual risks during the year.....	<u>7,682 48</u>	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$45,790,374	\$536,170 12	1-3	\$268,085 06
1886.....	Two years, {	526,232	7,235 57	1-4	3,617 78
1887.....		1,261,204	13,690 08	3-4	10,260 02
1886.....	Three years, {	7,762,735	88,839 24	1-6	14,723 20
1886.....		7,823,309	90,858 86	1-2	45,429 18
1887.....	Four years, {	9,034,691	104,035 96	5-6	86,696 68
1884.....		420,663	4,723 35	1-8	590 43
1886.....	Five years, {	364,167	4,187 75	3-8	1,570 40
1886.....		427,084	5,298 51	5-8	3,374 07
1887.....	Six years, {	497,888	5,695 34	7-8	4,983 42
1883.....		2,450,570	33,600 57	1-10	3,360 05
1884.....	Seven years, {	2,439,334	33,683 33	3-10	10,104 99
1885.....		3,338,267	45,599 41	1-2	22,799 70
1886.....	Eight years, {	4,069,746	53,946 88	7-10	37,762 81
1887.....		5,796,167	67,034 91	9-10	60,331 43
1881-1887.....	Seven years, {	750,950	12,495 04		6,268 96
1887.....	Ten years, {	211,450	2,991 45		2,841 88
Totals.....		<u>\$93,048,861</u>	<u>\$1,109,675 82</u>		<u>\$582,800 01</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$15,208,686
Total amount of cash dividends declared since the company commenced business.....	2,319,000
Total amount of the company's stock owned by the directors at par value.....	59,400
Losses paid from organization to date.....	9,524,835
Losses incurred during the year, fire	572,655

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,804,534 00
Premiums received.....	83,085 58
Losses paid.....	18,016 98
Total losses incurred during the year in the State of Michigan.....	11,538 84

PEOPLE'S INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, No. 100 FOURTH AVE., PITTSBURGH.

(Incorporated March 17, 1862; commenced business June 10, 1862.)

JAMES HERDMAN, *President.* - - - - - WM. F. GARDNER, *Secretary.*

Attorney for Michigan, A. C. BURT, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....	\$58,000 00
Loans on bond and mortgage of real estate (first liens).....	178,202 80
Interest due, \$1,145.67, and accrued, \$2,729.48 on said mortgage loans ; total	3,875 15
Value of lands mortgaged	\$245,800 00
Buildings (insured for \$168,800).....	245,750 00
Total value of mortgaged premises.....	<u>\$491,050 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
Liberty Sub-school District bonds.....	\$4,000 00	\$4,518 00	
Pittsburgh Junction Railroad bonds.....	13,000 00	14,690 00	
Tradesmen's National Bank stock.....	6,500 00	14,825 00	
Third National Bank stock.....	2,500 00	3,850 00	
Citizens' National Bank stock.....	500 00	600 00	
Totals (carried out at market value).....	<u>\$26,500 00</u>	<u>\$38,278 00</u>	38,278 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$18,095.00.....			8,810 00
Cash in company's principal office, \$8,808.09 ; cash in bank, \$5,142.46....			13,950 55

Gross premiums in due course of collection.....	\$20,160 89
Rents due and accrued.....	1,184 00
Aggregate amount of all the available assets of the company.....	<u>\$322,461 39</u>

LIABILITIES.

Amount of unpaid losses (of which \$500.00 are resisted).....	\$18,074 81
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$63,511 10
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	22,184 98
Amount of reserve on all outstanding risks.....	85,646 08
Commissions and brokerage.....	148 50
Aggregate liabilities (except capital stock).....	<u>\$108,869 39</u>
Surplus as regards policy-holders.....	\$218,592 00
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$18,592 00</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$181,168 20
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	87,084 73
Net amount of cash actually received for premiums.....	\$144,083 47
Interest received on bonds and mortgages.....	9,248 06
Interest and dividends received on bonds and stocks, and from all other sources.....	4,288 85
Income from all other sources, viz.: Rents.....	4,772 25
Aggregate cash income.....	<u>\$162,387 63</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$141,645 79
Deduct amounts actually received for salvages, \$478.54; re-insurances, \$14,868.82.....	14,842 86
Net amount paid for losses (of which \$13,600.04 belonged to prior years).....	\$126,803 48
Cash dividends actually paid.....	12,000 00
Paid or allowed during the year for commissions and brokerage.....	26,815 42
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	8,550 00
Paid State, National, and local taxes, in this and other States.....	5,358 80
All other payments viz: Rent and miscellaneous expenditures.....	10,979 28
Aggregate cash expenditures.....	<u>\$190,506 93</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$12,174,466	\$172,792 40
Written during the year.....	14,179,531	189,651 96
Total.....	\$26,353,997	\$362,444 36
Deduct expirations.....	18,623,281	189,588 51
In force at the end of the year.....	\$12,730,716	\$172,855 85
Deduct amount re-insured.....	479,817	5,779 84
Net amount in force December 31st, 1887.....	<u>\$12,250,899</u>	<u>\$167,076 01</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$8,707,197	\$127,022 20	1-2	\$63,511 10
1885.....	Three years, {	866,682	9,386 08	1-6	1,564 85
1886.....		1,183,820	13,577 45	1-2	6,788 72
1887.....		1,289,983	14,193 35	5-6	11,827 79
1883.....	Five years, {	8,250	116 20	1-10	11 62
1884.....		9,750	124 18	3-10	37 23
1885.....		52,850	775 90	1-2	387 95
1886.....		55,400	876 18	7-10	613 27
1887.....		77,016	1,004 52	9-10	904 06
Totals.....		\$12,250,898.	\$167,076 01	.....	\$85,646 08

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$1,753,124
Total amount of cash dividends declared since the company commenced business.....	244,000
Total amount of the company's stock owned by the directors at par value.....	23,250
Total amount loaned to officers and directors.....	16,900
Losses paid from organization to date.....	1,035,217
Dividends declared payable in stock from organization.....	50,000
Losses incurred during the year, fire.....	181,278
Loaned to stockholders not officers.....	2,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$755,199 83
Premiums received.....	13,014 04
Losses paid.....	6,605 20
Total losses incurred during the year in the State of Michigan.....	7,105 20

PEOPLE'S FIRE INSURANCE COMPANY.

NEW HAMPSHIRE.

HOME OFFICE, No. 839 ELM ST., MANCHESTER.

(Incorporated August, 1885; commenced business November 15, 1885.)

JOSEPH C. MOORE, President. - - - - - S. B. STEARNS, Secretary.

Attorney for Michigan, A. A. PARKER, of Detroit.

CAPITAL.

Capital stock paid.....\$250,000

ASSETS.

Loans on bonds and mortgage of real estate (first liens).....	\$145,550 00
Interest accrued on said mortgage loans.....	3,171 35

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
New Hampshire Trust Co. bonds.....	\$15,000 00	\$15,000 00	
Union Mortgage and Trust Co. bonds.....	10,000 00	10,000 00	
James River Valley R. R. bonds.....	10,000 00	10,800 00	
State of Illinois Drainage bonds.....	7,000 00	7,650 00	
Waubunsee County, Kansas, bonds.....	5,000 00	5,750 00	
Hillsborough County, N. H., bonds.....	2,500 00	2,750 00	
Arapahoe County, Colorado, bonds.....	3,000 00	3,080 00	
Chichester, N. H., bonds.....	1,500 00	1,500 00	
City of Portsmouth, N. H., bonds.....	5,000 00	5,475 00	
City of Dover, N. H., bonds.....	35,000 00	36,925 00	
United States Government bonds.....	108,500 00	137,795 00	
Totals (carried out at market value).....	\$202,500 00	\$236,735 00	\$236,735 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$16,772.00.....	21,196 30
Cash in company's principal office, \$5,103.97; cash in bank, \$33,756.93....	38,860 90
Interest on deposits in banks.....	230 30
Interest due and accrued on collateral loans.....	254 45
Gross premiums in due course of collection.....	50,336 05
Due from local agency.....	500 00

Aggregate amount of the assets of the company \$496,834 35

LIABILITIES.

Amount of unpaid losses.....	\$25,952 03
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$141,811 13
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	63,007 31
Amount of reserve on all outstanding risks.....	204,818 44
Commissions and brokerage, return premiums.....	9,022 59
Aggregate liabilities (except capital stock).....	<u>\$239,793 06</u>
Surplus as regards policy-holders.....	\$257,041 29
Capital stock.....	250,000 00
Surplus over capital.....	<u>\$7,041 29</u>

INCOME DURING THE YEAR.

Net amount of cash actually received for premiums.....	\$347,963 37
Interest and dividends received on bonds and stocks, and from all other sources.....	19,571 89
Aggregate cash income.....	<u>\$367,535 26</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$182,300 62	
Deduct amounts actually received for salvages and re-insurances.....	1,622 60	
Net amount paid for losses (of which \$18,353.53 belonged to prior years)...	\$180,678 02	
Cash dividends actually paid.....	7,500 00	
Paid or allowed during the year for commissions and brokerage.....	73,318 02	
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	13,138 99	
Paid State, National, and local taxes, in this and other States.....	5,138 99	
All other payments and expenditures.....	26,143 15	
Aggregate cash expenditures.....	<u>\$305,917 17</u>	

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$14,892,606 99	\$203,893 87
Written during the year.....	29,423,610 70	425,719 61
Total.....	\$44,316,217 69	\$629,612 48
Deduct expirations.....	16,527,293 61	248,678 56
In force at the end of the year.....	\$27,788,924 08	\$380,933 92
Deduct amount re-insured.....	957,160 22	12,197 68
Net amount in force December 31st, 1887.....	\$26,831,763 86	\$368,736 24

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887....	One year or less.....	\$12,744,393 13	\$283,622 26	1-2	\$141,811 13
1886....	Two years, {	53,800 00	521 63	1-4	130 40
1887....		119,465 83	1,273 35	3-4	955 01
1886....	Three years, {	54,514 00	434 82	1-6	73 47
1887....		1,409,946 50	16,619 72	1-2	8,309 86
1886....	Four years, {	3,166,858 84	33,834 93	5-6	27,779 10
1887....		48,550 00	483 10	3-8	181 16
1886....	Five years, {	457,345 77	4,664 91	5-8	2,915 55
1887....		505,942 16	5,108 08	7-8	4,467 82
1886....	Five years, {	184,153 80	1,446 42	1-2	723 31
1887....		849,706 08	8,167 76	7-10	5,710 39
Totals.....		\$26,831,763 78	\$368,736 24		\$204,818 44

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$673,284
Total amount of cash dividends declared since the company commenced business....	7,500
Total amount of the company's stock owned by the directors at par value.....	80,800
Losses paid from organization to date.....	212,891
Losses incurred during the year, fire.....	187,774

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$625,243 75
Premiums received.....	8,831 51
Losses paid.....	1,205 90
Total losses incurred during the year in the State of Michigan.....	1,795 90

PEOPLE'S FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, Nos. 393 AND 395 CANAL ST., NEW YORK.

(Incorporated 1851; commenced business April 23, 1851.)

F. V. PRICE, President. - - - - - A. C. MILNE, Secretary.

Attorney for Michigan, FRANCIS O. DAVENPORT, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$200,000 00	\$247,820 00	
Union Pacific R. R. Co. sinking fund bonds.....	16,000 00	18,560 00	
Kansas Pacific R. R. bonds.....	20,000 00	20,400 00	
International and Great Northern R. R. bonds.....	10,000 00	7,500 00	
Union Pacific R. R. Co. stock.....	15,000 00	8,700 00	
National Bank Commerce stock.....	10,000 00	17,000 00	
People's Bank stock.....	2,500 00	4,500 00	
Second Ave. R. R. Co. stock.....	700 00	770 00	
Totals (carried out at market value).....	\$274,200 00	\$325,250 00	\$325,250 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$5,400.00.....			3,700 00
Cash in company's principal office, \$1,202.35 ; cash in banks, \$7,953.80....			9,155 65
Interest accrued on stocks, not included in "market value,".....			525 00
Interest accrued on collateral loans.....			111 00
Gross premiums in due course of collection.....			16,746 78
Aggregate amount of all the available assets of the company.....			\$355,488 48

LIABILITIES.

Amount of unpaid losses (of which \$2,550.00 are resisted).....		\$16,064 32
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$51,840 77	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	27,550 18	
Amount of reserve on all outstanding risks.....		79,390 90
Due and accrued for rent or agency expenses.....		1,090 74
Commissions and brokerage.....		3,014 41
Return premiums.....		1,087 85
Re-insurance.....		646 00
Aggregate liabilities (except capital stock).....		\$101,294 22
Surplus as regards policy-holders.....	\$254,194 21	
Capital stock.....	200,000 00	
Surplus over capital.....	\$54,194 21	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$146,406 79	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	19,165 17	
Net amount of cash actually received for premiums.....		\$127,241 62
Interest and dividends received on bonds and stocks, and from all other sources.....		13,732 41
Aggregate cash income.....		\$140,974 03

EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses.....	\$109,086 53	
Deduct amounts actually received for salvages, \$1,724.82 ; re-insurances, \$19,047.67.....	20,772 49	
Net amount paid for losses (of which \$23,213.16 belonged to prior years)....		\$88,314 04
Cash dividends actually paid.....		20,000 00
Paid or allowed during the year for commissions and brokerage.....		25,034 53
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		13,822 54
Paid State, National and local taxes, in this and other States.....		2,209 01
All other payments and expenditures.....		10,149 14
Aggregate cash expenditures.....		\$159,029 26

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$19,968,059	\$188,310 68
Written during the year.....	17,231,878	148,198 00
Total.....	\$37,249,937	\$236,509 28
Deduct expirations.....	18,629,743	170,486 18
In force at the end of the year.....	\$18,620,194	\$166,023 10
Deduct amount re-insured.....	860,168	8,242 86
Net amount in force December 31st, 1887	\$17,760,026	\$157,780 24

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$11,889,116	\$108,681 54	1-2	\$51,840 77
1886.....	Two years, {	26,887	284 85	1-4	58 71
1887.....		47,985	475 28	3-4	356 46
1885.....	Three years, {	1,479,299	13,801 73	1-6	2,300 28
1886.....		1,318,437	12,086 08	1-2	6,048 04
1887.....		1,877,659	15,404 16	5-6	12,836 80
1884.....	Four years, {	9,150	77 52	1-8	9 09
1885.....		4,800	78 25	3-8	29 34
1886.....		3,500	46 50	5-8	29 05
1887.....		83,570	194 48	7-8	170 13
1883.....	Five years, {	189,959	2,142 37	1-10	214 24
1884.....		288,680	3,111 75	3-10	938 53
1885.....		154,635	1,848 67	1-2	924 34
1886.....		225,099	2,444 44	7-10	1,711 11
1887.....		212,300	2,742 67	9-10	1,928 41
Totals.....		\$17,760,026	\$157,780 24		\$79,390 90

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,991,126
Total amount of cash dividends declared since the company commenced business.....	558,000
Total amount of the company's stock owned by the directors at par value	51,500
Losses paid from organization to date.....	1,516,197
Losses incurred during the year, fire.....	78,400
Loaned to stockholders.....	3,700

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$410,895 00
Premiums received.....	4,697 79
Losses paid.....	706 07
Total losses incurred during the year in the State of Michigan.....	1,943 96

PHENIX INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 16 COURT ST., BROOKLYN.

(Incorporated Sept. 10, 1853; commenced business Sept. 10, 1853.)

STEPHEN CROWELL, *President*. - - - - - PHILANDER SHAW, *Secretary*.

Attorney for Michigan, IRA WORCESTER, of Detroit.

CAPITAL.

Capital stock paid..... \$1,000,000

ASSETS.

Real estate	\$1,645,911 93
Loans on bond and mortgage of real estate (first liens)	240,950 00
Interest accrued on said mortgage loans	4,078 48
Value of lands mortgaged	\$215,700 00
Buildings (insured for \$258,400.00)	310,850 00
Total value of mortgaged premises	\$526,550 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States bonds, 4 per cent., registered	\$427,500 00	\$551,250 00
United States bonds, 4½ per cent., registered	250,000 00	271,250 00
United States bonds, currency, 6 per cent.	50,000 00	63,180 00
Mississippi State warrants	20,000 00	20,000 00
Citizens' Gas Light Co., Brooklyn, stock	22,180 00	16,088 00
Nassau Gas Light Co., Brooklyn, certificates	17,000 00	16,666 00
Nassau Gas Light Co., Brooklyn, stock	22,500 00	21,225 00
People's Gas Light Co., Brooklyn, stock	7,950 00	4,848 50
Brooklyn Gas Light Company, Brooklyn, stock	8,800 00	8,276 00
Fulton Municipal Gas Light Co., Brooklyn, stock	10,000 00	18,000 00
People's Gas Light Co., Brooklyn, 6 per cent. bonds	10,000 00	11,000 00
New York Equitable Gas Light Co., New York, bonds	10,000 00	11,300 00
Brooklyn City R. R. Co., Brooklyn, stock	21,750 00	23,100 00
Central Park, N. & E. R. R. Co., New York, stock	20,000 00	18,000 00
Second Avenue R. R. Co., New York, stock	18,500 00	20,442 50
N. Y. Central & Hudson River R. R. Co., New York, stock	50,000 00	54,500 00
do., bonds	15,000 00	15,225 00
do., bonds	8,000 00	8,450 00
do., bonds	4,000 00	4,080 00
do., bonds	25,000 00	26,250 00
do., bonds	25,000 00	26,225 00
do., stock	850 00	942 50
do., stock	27,500 00	5,500 00
do., New York, stock	50,000 00	71,250 00
do., stock	20,000 00	28,800 00
do., New York, stock	5,000 00	7,250 00
do., stock	30,000 00	37,500 00
do., stock	28,000 00	40,040 00
do., stock	8,710 00	14,816 00
do., stock	20,000 00	28,800 00
do., stock	1,000 00	1,680 00
do., stock	10,000 00	15,000 00
do., stock	10,000 00	16,940 00
do., stock	4,800 00	7,200 00
do., stock	14,500 00	33,350 00
do., stock	4,650 00	16,185 50
do., stock	16,700 00	45,080 00
do., stock	25,000 00	28,062 50
do., bonds	112,000 00	96,880 00
do., bonds	10,000 00	11,500 00
do., bonds	50,000 00	55,000 00

	Par Value.	Market Value.	
Toledo, Ann Arbor and N. Michigan R. R. Co., bonds.....	\$16,000 00	\$14,400 00	
N. Y., Brooklyn & Manhattan Beach, R. R. Co., bonds.....	10,000 00	10,250 00	
Missoula County, M. T., bonds	12,000 00	13,200 00	
Chicago and Indianapolis Coal Railway Co., bonds.....	9,000 00	9,000 00	
U. S. Illuminating Co., bonds.....	25,000 00	25,625 00	
Dry Dock, East Broadway and Battery R. R. Co., stock....	5,000 00	7,600 00	
Long Island Loan and Trust Co., stock.....	2,000 00	3,300 00	
Lake Gas Co., of Chicago, bonds.....	50,000 00	51,000 00	
Brooklyn City Safe Deposit Co., stock.....	3,000 00	3,960 00	
Williamsburgh Gas Light Co., stock.....	5,000 00	5,900 00	
Totals (carried out at market value).....	\$1,641,250 00	\$1,909,332 50	\$1,909,332 50

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$3,848.00.....	3,850 00
Cash in company's principal office, \$391.08; cash in bank, \$633,753.95....	634,145 03
Interest due and accrued on stocks, not included in "market value,"....	5,303 99
Gross premiums in due course of collection.....	532,456 55
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks....	81,191 18
Rents due and accrued.....	8,812 79

Aggregate amount of the assets of the company	\$5,060,027 39
Deduct special deposits in other States.....	210,000 00

Total admitted assets.....	\$4,850,027 39
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Items not Admitted as Available Assets.

Chicago Board of Trade certificates.....	\$2,700 00
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LIABILITIES.

Amount of unpaid losses (of which \$25,965.00 are resisted).....	\$562,224 47
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$1,111,798 98
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	2,146,118 99
Re-insurance reserve at 100 per cent. on all unexpired inland navigation risks.....	161,367 83

Amount of reserve on all outstanding risks.....	3,419,285 33
Due and accrued for salaries, rent, advertising, or agency expenses.....	1,639 37
Commissions and brokerage.....	7,445 33
Return premiums.....	263 69
Acceptances for re-insurance.....	4,142 49

Aggregate.....	\$3,995,000 68
Deduct liabilities on special deposits.....	199,192 92

Net liabilities (except capital stock).....	\$3,795,807 76
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Surplus as regards policy-holders.....	\$1,054,219 63
Capital stock.....	1,000,000 00
Surplus over capital.....	\$54,219 63

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$4,567,835 14	\$1,811,909 84	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	787,318 64	293,263 71	
	\$3,780,516 50	\$1,018,647 13	
Net amount of cash actually received for premiums.....			\$4,799,163 63
Interest received on bonds and mortgages.....			14,667 89
Interest and dividends received on bonds and stocks, and from all other sources.....			116,505 65
Income from all other sources, viz.: Rents.....			13,059 67

Profit on securities sold, \$517.12 ; loan charged off July 31, 1888, now paid, \$4,000	\$4,517 12
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	\$81,191.18
Aggregate cash income	\$4,747,918 96
Received for calls on capital.....	\$440,000 00

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses	\$2,696,099 81	\$1,387,824 26
Deduct amounts actually received for salvages, \$93,137.02 ; re-insurances, \$250,261.93.....	192,812 79	151,086 16
	\$2,503,786 52	\$1,236,738 10
Net amount paid for losses (of which \$297,629.66 belonged to prior years)	\$3,740,524 62	
Cash dividends actually paid	100,000 00	
Paid or allowed during the year for commissions and brokerage.....	970,965 49	
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	326,831 78	
Paid State, National, and local taxes, in this and other States.....	82,869 25	
All other payments, viz : Rents and miscellaneous expenses.....	429,088 84	
Aggregate cash expenditures.....	\$5,649,779 93	

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$537,446,525	\$6,979,825 84	\$45,703,892	\$451,568 40
Written during the year.....	360,497,978	4,559,722 82	126,123,205	1,136,365 64
Total.....	\$897,944,503	\$11,539,548 66	\$171,827,097	\$1,588,554 04
Deduct expirations.....	359,760,070	4,503,330 04	160,014,490	1,271,425 82
In force at the end of the year.....	\$538,184,433	\$7,036,218 62	\$11,812,607	\$317,118 22
Deduct amount re-insured.....	33,937,557	254,608 32	7,316,816	155,750 86
Net amount in force December 31st, 1887.....	\$504,246,876	\$6,781,610 30	\$4,495,791	\$161,367 36

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$211,241,411	\$2,223,597 97	1-2	\$1,111,798 98
1886.....	Two years, {	1,324,690	11,648 41	1-4	2,912 10
1887.....		4,314,727	37,567 17	3-4	28,175 38
1886.....	Three years, {	32,469,245	294,628 96	1-6	49,104 82
1886.....		39,967,418	364,810 42	1-2	182,405 21
1867.....		41,566,328	393,602 99	5-6	328,002 49
1884.....		774,845	8,768 02	1-8	1,096 00
1885.....	Four years, {	606,018	7,687 07	8-8	2,882 64
1886.....		730,543	10,787 65	5-8	6,711 00
1887.....		1,421,503	11,903 79	7-8	10,415 82
1883.....		34,719,799	713,544 68	1-10	71,354 46
1884.....	Five years, {	36,986,924	810,463 14	3-10	243,128 92
1886.....		41,200,874	860,927 91	1-2	430,463 96
1886.....		34,772,293	677,883 17	7-10	474,518 17
1887.....		21,313,996	343,666 08	9-10	309,299 47
	Longer term than 5 years.....	806,762	10,172 87		5,638 56
Totals.....		\$504,246,876	\$6,781,610 30		\$3,257,917 97

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$64,096,614
Total amount of cash dividends declared since the company commenced business.....	2,914,000
Total amount of the company's stock owned by the directors at par value.....	171,550
Total amount loaned to officers and directors.....	8,000
Losses paid from organization to date.....	33,396,536
Losses incurred during the year, fire, marine and inland.....	3,948,969
Loaned to stockholders.....	350

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

Name States and Countries.	Deposits.	Liabilities.
Virginia	\$50,000	\$42,438 91
North Carolina	10,000	15,311 18
Georgia	25,000	23,165 88
Mississippi	25,000	64,050 24
Canada	100,000	51,227 21
Totals	\$210,000 00	\$199,192 92

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine and inland risks taken	\$6,894,574 00	\$1,797,409 00	\$8,191,983 00
Premiums received	101,310 82	5,883 52	107,294 34
Losses paid	54,520 98	6,329 28	60,850 24
Total losses incurred during the year in the State of Michigan	55,697 75	5,472 15	61,169 90

PHOENIX INSURANCE COMPANY.

CONNECTICUT.

HOME OFFICE, NO. 64 PEARL ST., HARTFORD.

(Incorporated May, 1854; commenced business June, 1854.)

H. KELLOGG, *President.* - - - - - D. W. C. SKILTON, *Secretary.*

Attorney for Michigan, FRANCIS O. DAVENPORT, of Detroit.

CAPITAL.

Capital stock paid

\$3,000,000

ASSETS.

Real estate	\$230,974 24
Loans on bond and mortgage of real estate (first liens)	810,350 00
Interest accrued on said mortgage loans	19,078 23
Value of lands mortgaged	\$1,997,147 00
Buildings (insured for \$192,700.00)	568,455 00
Total value of mortgaged premises	\$2,565,602 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Stocks—	Par Value.	Market Value.
Ætna National Bank, Hartford	\$30,000 00	\$33,000 00
American National Bank, Hartford	50,000 00	68,000 00
American Loan & Trust Co., New York	50,000 00	55,000 00
Atlantic Trust Co., New York	5,000 00	11,500 00
Central Trust Co., New York	15,000 00	69,750 00
Charter Oak National Bank, Hartford	16,200 00	17,498 00
Citizens' National Bank, Cincinnati	10,000 00	17,800 00
City Bank, Hartford	16,000 00	15,200 00
Connecticut River Bank, Hartford	5,000 00	5,000 00
Farmers & Mechanics' National Bank, Hartford	30,000 00	32,400 00
First National Bank, Wallingford	17,500 00	18,900 00
Hartford National Bank, Hartford	104,000 00	164,820 00
Hartford Trust Company, Hartford	40,000 00	50,000 00

Stocks—

	Par Value.	Market Value.
Imperial Bank, Toronto, Ont.....	\$10,000 00	\$18,500 00
Metropolitan National Bank, Cincinnati.....	25,000 00	81,000 00
Merchants' Exchange National Bank, New York.....	5,400 00	6,210 00
Mercantile National Bank, Hartford.....	80,000 00	72,000 00
National Shoe & Leather Bank, New York.....	10,000 00	15,000 00
National Exchange Bank, Hartford.....	18,200 00	21,080 00
National German American Bank, St. Paul.....	21,000 00	28,250 00
New Britain National Bank, New Britain.....	20,000 00	30,000 00
Phoenix National Bank, Hartford.....	75,000 00	94,500 00
State Bank, Hartford.....	19,200 00	19,200 00
Waterbury National Bank, Waterbury.....	22,000 00	44,000 00
Western National Bank, New York.....	10,000 00	9,500 00
Avon, Genesee & Mt. Morris R. R. Co.....	50,000 00	51,500 00
Chicago, Burlington & Quincy R. R. Co.....	50,000 00	65,000 00
Chicago, Rock Island & Pacific R. R. Co.....	110,000 00	125,400 00
Cleveland & Pittsburgh R. R. Co.....	25,000 00	38,250 00
Fort Wayne & Jackson R. R. Co., preferred.....	30,000 00	30,000 00
Hartford & Conn. Western R. R. Co.....	12,000 00	4,320 00
Illinois Central R. R. Co.....	166,000 00	190,400 00
Morris & Essex R. R. Co.....	50,000 00	69,000 00
N. Y., N. H. & H. R. R. Co.....	100,000 00	217,000 00
New York & Harlem R. R. Co.....	12,500 00	27,125 00
New York Central & Hudson River R. R. Co.....	50,000 00	55,000 00
Pittsburgh, Fort Wayne & Chicago R. R. Co.....	5,000 00	7,550 00
Peora & Bureau Valley R. R. Co.....	50,000 00	81,500 00
Rensselaer & Saratoga R. R. Co.....	50,000 00	82,500 00
Holyoke Water Power Company.....	68,000 00	148,500 00
Bonds—		
United States, "consols of 1907," 4 per cent interest.....	100,000 00	127,000 00
Mississippi State, 4 per cent interest.....	20,000 00	20,800 00
Atlantic Dock Company, 5 per cent interest.....	75,000 00	81,750 00
Avondale Town, Ohio, 6 per cent interest.....	11,000 00	11,550 00
Hannibal School, Mo., 6 and 7 per cent interest.....	51,000 00	53,550 00
Leavenworth City and Fort Leavenworth Water, 6 per cent interest.....	25,000 00	22,500 00
Washington School District of Hartford, 5 per cent int....	15,000 00	15,750 00
Cedar Rapids, I., Falls & N. West Railway (gtd.) 6 per cent interest.....	50,000 00	58,500 00
Chicago & N. Western Railway, sinking fund, 6 per cent interest.....	50,000 00	60,500 00
Chicago & Western Ind. R. R., 6 per cent interest.....	55,000 00	61,600 00
Columbia & Greenville R. R. (guaranteed), 6 per cent int....	50,000 00	53,000 00
Columbus & Western R. R. (guaranteed) 6 per cent int....	100,000 00	106,000 00
Erie Railway, first mortgage consols, 7 per cent interest..	100,000 00	138,000 00
Harlem River & Port Chester R. R. (guaranteed), 7 per cent interest.....	50,000 00	69,000 00
Minneapolis Union Railway Co. (guaranteed), 6 per cent interest.....	50,000 00	58,500 00
New York, Lackawanna & Western R. R. (gtd.), 6 per cent interest.....	50,000 00	64,250 00
Pittsburg, Cleveland & Toledo R. R. (gtd.), 6 per cent int....	50,000 00	57,500 00
Southern Kansas R. R. Co., 5 per cent interest.....	5,000 00	4,650 00
Terre Haute & Logansport R. R. (Ext'n guar.), 6 per cent interest.....	50,000 00	55,000 00
Toledo, Ann Arbor & Grand Trunk, 6 per cent interest.....	50,000 00	51,500 00
Totals (carried out at market value).....	\$2,530,000 00	\$3,300,531 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$68,880.00.....	32,570 00
Cash in company's principal office, \$22,807.37; cash in banks, \$125,162.22.....	157,969 59
Interest due and accrued on collateral loans.....	1,176 69
Net premiums in due course of collection.....	224,604 09
Rents due and accrued.....	1,215 30
Aggregate amount of the assets of the company.....	\$4,778,469 13
Deduct special deposits in other States.....	110,000 00
Total admitted assets.....	\$4,668,469 13

LIABILITIES.

Amount of unpaid losses (of which \$14,208.87 are resisted)	\$196,052 39
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy	\$618,909 03
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	951,757 84
Amount of reserve on all outstanding risks	1,570,726 37
Aggregate	1,766,778 76
Deduct liabilities on special deposits	56,641 74
Net liabilities (except capital stock)	\$1,710,137 02
Surplus as regards policy-holders	\$2,958,332 11
Capital stock	2,000,000 00
Surplus over capital	\$958,332 11

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums	\$2,410,015 06
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	176,705 69
Net amount of cash actually received for premiums	\$2,233,309 37
Interest received on bonds and mortgages	51,629 07
Interest and dividends received on bonds and stocks, and from all other sources	188,445 46
Income from all other sources, viz : Rents	5,418 24
Aggregate cash income	\$2,478,802 14

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses	\$1,331,942 43
Deduct amounts actually received for salvages, \$1,278.88, re-insurances, \$1,669.34	2,948 22
Net amount paid for losses (of which \$191,686.23 belonged to prior years)	\$1,328,999 41
Cash dividends actually paid	280,000 00
Paid or allowed during the year for commissions and brokerage	375,620 48
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	102,228 84
Paid State, National, and local taxes in this and other States	67,716 55
All other payments, viz : General expenses	191,111 07
Aggregate cash expenditures	\$2,345,676 35

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December, 31st, 1886	\$241,025,544	\$2,834,163 45
Written during the year	193,774,351	2,410,015 06
Total	\$434,799,895	\$5,244,178 51
Deduct expirations	183,709,230	2,259,782 05
Net amount in force December 31st, 1887	\$251,090,665	\$2,984,396 46

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$97,097,987	\$1,237,938 06	1-2	\$618,989 08
1886.....	Two years, {	506,098	4,780 96	1-4	1,182 74
1887.....		1,168,998	8,820 81	3-4	6,615 24
1886.....	Three years, {	26,422,114	262,593 48	1-6	43,765 58
1887.....		29,938,921	857,725 71	1-2	153,862 85
1887.....		34,299,624	367,496 22	5-6	306,246 85
1884.....		934,499	9,888 08	1-8	1,236 00
1886.....	Four years, {	789,185	8,110 78	3-8	3,041 54
1887.....		847,843	8,872 88	5-8	5,545 55
1887.....		1,066,494	11,128 08	7-8	9,745 78
1888.....		8,143,109	102,636 88	1-10	10,268 64
1884.....	Five years, {	10,406,164	139,997 06	3-10	41,999 12
1885.....		11,868,769	149,660 45	1-2	74,830 22
1886.....		13,988,836	174,435 41	7-10	122,104 79
1887.....		14,609,098	190,362 71	9-10	171,317 44
Totals.....		\$251,090,665	\$2,984,396 46	.....	\$1,570,726 87

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$38,186,885
Total amount of cash dividends declared since the company commenced business.....	4,445,000
Total amount of the company's stock owned by the directors at par value.....	147,700
Total amount loaned to officers and directors.....	75,000
Losses paid from organization to date.....	22,784,004
Losses incurred during the year, fire and tornado.....	1,823,593
Loaned to stockholders not officers.....	83,070

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein :

Name States and Countries.	Deposits.	Liabilities.
Oregon.....	\$50,000 00	\$10,081 29
Georgia.....	25,000 00	17,568 72
North Carolina.....	10,000 00	12,701 00
Mississippi.....	25,000 00	16,290 78
Totals.....	\$110,000 00	\$56,641 74

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$6,240,013 00
Premiums received.....	82,189 28
Losses paid.....	35,502 26
Total losses incurred during the year in the State of Michigan.....	39,818 62

PRESCOTT INSURANCE COMPANY.

MASSACHUSETTS.

HOME OFFICE, No. 42 CONGRESS ST., BOSTON.

(Incorporated December 27, 1872; commenced business January 15, 1873.)

FRANCIS H. STEVENS, *President.* - - - - FREDERIC A. WETHERBEE, *Secretary.*

Attorney for Michigan, B. D. SMALLEY, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Atlas National Bank stock.....	\$11,200 00	\$12,796 00	
Eagle " " ".....	1,000 00	1,015 00	
Webster " " ".....	45,000 00	45,675 00	
Eliot.....	20,800 00	26,800 00	
Merchandise National Bank stock.....	10,000 00	9,900 00	
Market " " ".....	12,500 00	11,000 00	
New England " " ".....	5,000 00	7,350 00	
Tremont " " ".....	12,000 00	12,120 00	
Second " " ".....	12,500 00	19,015 62	
Blackstone " " ".....	4,800 00	5,088 00	
State " " ".....	10,000 00	11,500 00	
Globe " " ".....	10,000 00	9,200 00	
Merchants " " ".....	6,000 00	8,205 00	
American Loan & Trust Co. stock.....	15,000 00	17,260 00	
Chicago, Burlington & Northern R. R. stock.....	6,000 00	8,825 00	
City of Cincinnati bonds.....	25,000 00	32,875 00	
Boston & Lowell R. R. bonds.....	25,000 00	28,625 00	
Kansas City, Lawrence & Southern R. R. bonds.....	25,000 00	28,625 00	
Northern Pacific Terminal Co. bonds.....	10,000 00	10,800 00	
Little Rock & Ft. Smith R. R. bonds.....	10,000 00	10,950 00	
Atchison, Colorado & Pacific R. R. bonds.....	5,000 00	5,800 00	
City of Houston bonds.....	10,000 00	10,000 00	
Toledo, Ann Arbor & G. T. R. R. bonds.....	25,000 00	25,250 00	
Oregon & Transcontinental Co. bonds.....	11,000 00	10,450 00	
Chicago, Burlington & Northern bonds.....	10,000 00	10,150 00	
Totals (carried out at market value).....	\$337,800 00	\$372,944 62	\$372,944 62
Cash in company's principal office, \$4,729.88 ; cash in bank, \$11,607.48...			16,337 31
Interest due and accrued on stocks, not included in "market value"....			2,458 32
Gross premiums in due course of collection.....			26,579 04
Bank tax due from State of Mass.....			6,452 86
Aggregate amount of all the available assets of the company.....			\$424,771 65

LIABILITIES.

Amount of unpaid losses.....		\$32,185 57
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less from date of policy.....	\$89,109 56	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	56,270 50	
Amount of reserve on all outstanding risks.....		145,880 06
Commissions and brokerage.....		4,527 05
Aggregate liabilities (except capital stock).....		\$182,092 68
Surplus as regards policy holders.....	\$242,678 97	
Capital stock.....	200,000 00	
Surplus over capital.....	\$42,678 97	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$256,227 30	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	34,756 37	
Net amount of cash actually received for premiums.....		\$221,470 93
Interest and dividends received on bonds and stocks, and from all other sources.....		19,029 13
Aggregate cash income.....		\$240,500 06

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$145,849 67	
Deduct amounts actually received for salvages, \$222.59 ; re-insurances, \$5,204.25.....	5,426 84	

Net amount paid for losses (of which \$22,126.33 belonged to prior years).....	\$139,922 83
Cash dividends actually paid	12,000 00
Paid or allowed during the year for commissions and brokerage.....	44,567 89
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	16,086 89
Paid State, National, and local taxes in this and other States.....	6,165 90
All other payments, viz.: General expenses.....	15,278 36
Aggregate cash expenditures.....	<u>\$234,021 87</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$22,721,812	\$284,783 41
Written during the year	21,885,934	259,127 17
Total	\$44,607,746	\$543,910 58
Deduct expirations.....	20,627,793	245,508 86
In force at the end of the year	\$23,979,953	\$298,401 72
Deduct amount re-insured	1,000,933	14,125 40
Net amount in force December 31st, 1887	<u>\$22,979,020</u>	<u>\$284,276 32</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less	\$18,177,858	\$178,219 12	1-2	\$89,109 56
1886.....	Two years, {	13,666	141 18	1-4	35 29
1887.....		17,417	222 35	3-4	168 76
1885.....	Three years, {	1,209,777	18,540 67	1-6	2,256 77
1886.....		1,506,245	17,085 54	1-2	8,542 77
1887.....		1,649,854	18,623 58	5-6	15,519 65
1884.....	Four years, {	11,700	162 02	1-8	20 25
1885.....		4,700	55 87	3-8	20 76
1886.....		1,267	18 77	5-8	11 73
1887.....		1,230,809	11,741 15	1-10	1,174 11
1883.....	Five years, {	780,288	8,640 10	3-10	2,592 03
1884.....		835,170	10,185 54	1-2	5,092 77
1885.....		1,001,873	11,196 16	7-10	7,837 31
1886.....		1,478,396	14,444 77	9-10	13,000 80
1887.....					
Totals		<u>\$22,979,020</u>	<u>\$284,276 32</u>	.....	<u>\$145,380 06</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,665,219
Total amount of cash dividends declared since the company commenced business.....	218,000
Total amount of the company's stock owned by the directors at par value	124,500
Losses paid from organization to date.....	1,428,437
Losses incurred during the year, fire.....	148,449

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$406,831 00
Premiums received	7,305 20
Losses paid.....	1,997 73
Total losses incurred during the year in the State of Michigan.....	<u>2,681 91</u>

PROVIDENCE WASHINGTON INSURANCE COMPANY.
RHODE ISLAND.

HOME OFFICE, NO. 20 MARKET SQUARE, PROVIDENCE.

(Incorporated 1799; commenced business 1799.)

J. H. De WOLF, *President.* - - - - - J. B. BRANCH, *Secretary.*

Attorney for Michigan, JAMES H. GARNSEY, of Detroit.

CAPITAL.

Capital stock paid \$400,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Bonds—			
United States 4's, (registered)	\$50,000 00	\$52,750 00	
United States 4's, (coupon)	50,000 00	52,750 00	
Union Pacific R. R. Co., 1st mortgage	20,000 00	22,800 00	
New York, Providence and Boston R. R. Co.....	31,000 00	33,440 00	
Rensselaer & Saratoga R. R. Co.....	12,000 00	19,200 00	
Chicago, Kansas & Western R. R. Co.....	6,000 00	4,710 00	
Southern Kansas R. R. Co.....	5,000 00	4,570 00	
Stocks—			
National Bank of Commerce, New York	5,000 00	8,400 00	
New York Mutual Gas Light Co., New York.....	30,000 00	28,500 00	
American National Bank, Providence.....	40,000 00	37,000 00	
Blackstone Canal " " "	40,000 00	41,600 00	
Commercial " " "	15,000 00	14,700 00	
Lime Rock " " "	15,000 00	15,600 00	
Manufacturers " " "	16,200 00	23,085 00	
Merchants " " "	25,000 00	35,000 00	
Mechanics " " "	14,800 00	19,734 00	
Roger Williams " " "	7,500 00	8,200 00	
National Bank of Commerce, "	25,000 00	29,250 00	
National Bank of North America, Providence.....	21,150 00	26,649 00	
National Eagle Bank.....	6,500 00	8,970 00	
Weybosset National Bank.....	10,000 00	12,000 00	
Providence Gas Co.....	25,000 00	37,500 00	
Bath Gas Light Co., Bath, Maine	5,000 00	5,000 00	
Atchison, Topeka & Santa Fé R. R. Co.....	23,000 00	22,252 00	
Chicago & Alton R. R. Co.....	50,000 00	68,750 00	
Chicago, Burlington & Quincy R. R. Co.....	20,000 00	28,000 00	
Chicago, Rock Island & Pacific R. R. Co.....	44,000 00	49,720 00	
Illinois Central R. R. Co.....	30,000 00	35,325 00	
What Cheer Corporation (Real Estate) Co.'s Office.....	150,000 00	130,000 00	
Totals (carried out at market value).....	\$791,650 00	\$899,055 00	\$899,055 00
<hr/>			
Cash in company's principal office, \$865.62 ; cash in bank, \$51,897.27.....			52,762 89
Net premiums in due course of collection.....			99,908 96
Bills receivable, <i>not matured</i> , taken for fire, marine, and inland risks....			64,295 13
Due from other companies for re-insurance on losses already paid.....			836 72
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Aggregate amount of all the available assets of the company.....			\$1,116,858 70
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LIABILITIES.

Amount of unpaid losses (of which \$21,823.00 are resisted).....	\$128,154 71
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$199,232 16
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	174,890 60
Re-insurance reserve at 100 per cent. on all unexpired marine and inland navigation risks.....	145,925 48
Amount of reserve on all outstanding risks.....	520,048 24
Aggregate liabilities (except capital stock).....	\$648,202 95
Surplus as regards policy-holders.....	\$468,655 75
Capital stock.....	400,000 00
Surplus over capital.....	\$68,655 75

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$631,181 16	\$446,598 35
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	107,638 20	189,059 26
	\$523,542 96	\$307,534 09
Net amount of cash actually received for premiums.....		\$831,077 05
Interest and dividends received on bonds and stocks, and from all other sources.....		85,717 46
Bills and notes received during the year for premiums remaining unpaid (carried inside).....		\$59,890 04
Aggregate cash income.....		\$866,794 51

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amounts actually paid for losses.....	\$327,606 11	\$315,088 98
Deduct amount actually received for salvages, \$5,726 79; reinsurances, \$180,469.86.....	86,257 79	99,938 86
	\$291,348 32	\$215,150 12
Net amount paid for losses (of which \$74,678.15 belonged to prior years)..		\$506,498 44
Cash dividends actually paid.....		82,000 00
Paid or allowed during the year for commissions and brokerage.....		159,041 05
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		32,869 88
Paid State, National, and local taxes in this and other States.....		15,336 10
All other payments, viz.: General expenses.....		58,808 42
Aggregate cash expenditures.....		\$804,553 84

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$58,416,928	\$685,236 70	\$4,172,188	\$185,511 01
Written during the year.....	57,218,911	645,245 90	98,224,931	457,586 70
Total.....	\$115,635,839	\$1,330,482 60	\$102,397,121	\$593,097 71
Deduct expirations.....	49,560,784	561,651 40	82,493,702	877,677 01
In force at the end of the year.....	\$66,075,105	\$768,831 20	\$9,903,419	\$215,420 70
Deduct amount re-insured.....	4,015,567	51,669 72	5,104,816	69,495 23
Net amount in force December 31st, 1887.....	\$62,059,538	\$717,161 48	\$4,798,603	\$145,925 48

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$32,525,840	\$398,464 82	1-2	\$199,232 16
1886.....	Two years, {	74,720	467 82	1-4	116 95
1887.....		356,569	2,736 08	3-4	2,052 08
1885.....	Three years, {	2,940,983	85,009 28	1-6	5,894 88
1886.....		3,431,994	39,965 96	1-2	19,982 98
1887.....	Four years, {	6,297,843	69,116 80	5-6	57,597 83
1884.....		51,714	649 25	1-8	81 16
1885.....	Five years, {	114,865	1,204 29	3-8	451 60
1886.....		88,305	743 74	5-8	464 84
1887.....	Six years, {	109,868	1,040 43	7-8	910 37
1883.....		4,088,547	88,608 91	1-10	3,860 89
1884.....	Seven years, {	2,601,142	27,764 54	3-10	3,329 36
1885.....		2,212,185	24,859 14	1-2	12,429 57
1886.....	Eight years, {	2,854,363	30,496 11	7-10	21,347 28
1887.....		4,811,200	46,084 81	9-10	41,431 38
Totals		\$62,059,588	\$717,161 48	-----	\$374,122 76

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$13,407,890
Total amount of cash dividends declared since the company commenced business.....	1,858,563
Total amount of the company's stock owned by the directors at par value.....	51,860
Losses paid from organization to date.....	7,908,482
Losses incurred during the year, fire, marine and inland.....	539,164

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks- \$505,142 00
Premiums received.....	9,215 62
Losses paid.....	6,980 99
Total losses incurred during the year in the State of Michigan.....	6,404 55

ROCHESTER GERMAN INSURANCE COMPANY.
NEW YORK.

HOME OFFICE, ROCHESTER.

(Incorporated February 16, 1872; commenced business February 23, 1872.)

FREDERICK COOK, President. H. F. ATWOOD, Secretary.
Attorney for Michigan, OLIVER C. KEMP, of Greenville.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....	\$114,500 00
Loans on bond and mortgage of real estate (first liens)	256,750 00
Interest due on said mortgage loans	7,176 38
Value of lands mortgaged.....	\$352,125 00
Buildings (insured for \$303,040.00).....	442,800 00
Total value of mortgaged premises.....	\$794,925 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds.....	\$100,000 00	\$126,250 00	
Georgia State bonds.....	25,000 00	27,000 00	
Pullman Palace Car Co. stock.....	27,500 00	37,125 00	
German American Bank stock.....	10,000 00	10,800 00	
Totals (carried out at market value)	<u>\$162,500 00</u>	<u>\$201,175 00</u>	\$201,175 00
Cash in company's principal office, \$4,348.48 ; cash in banks, \$47,895.42..			52,243 90
Interest due and accrued on stocks, not included in "market value"....			687 50
Interest due and accrued on collateral loans			66 66
Gross premiums in due course of collection.....			89,545 04
Aggregate amount of the assets of the company.....			<u>\$672,144 48</u>
Deduct special deposits in other States.....			70,000 00
Total admitted assets.....			<u><u>\$602,144 48</u></u>

LIABILITIES.

Amount of unpaid losses (of which \$3,675 are resisted).....		\$31,664 47
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$141,056 80	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	<u>184,866 48</u>	
Amount of reserve on all outstanding risks.....		275,923 28
Commissions and brokerage.....		361 28
Aggregate.....		<u>\$307,948 98</u>
Deduct liabilities on special deposits.....		24,448 31
Net liabilities (except capital stock).....		<u><u>\$283,505 67</u></u>
Surplus as regards policy-holders.....	\$318,638 81	
Capital stock.....	<u>200,000 00</u>	
Surplus over capital.....	<u><u>\$118,638 81</u></u>	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$458,096 83	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	<u>79,118 93</u>	
Net amount of cash actually received for premiums.....		\$378,982 90
Interest received on bonds and mortgages.....		15,698 23
Interest and dividends received on bonds and stocks, and from all other sources.....		7,118 02
Rents		1,598 54
Income from all other sources, viz. : Profit and loss account, \$6,000.00 ; discount, \$1,411.95.....		7,411 95
Aggregate cash income.....		<u><u>\$410,809 64</u></u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$249,604 67	
Deduct amounts actually received for salvages, \$776.31 ; re-insurances, \$2,512.28.....	<u>4,288 69</u>	
Net amount paid for losses (of which \$23,868.58 belonged to prior years)...		\$245,315 98
Cash dividends actually paid.....		16,000 00
Paid or allowed during the year for commissions and brokerage.....		86,700 84
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		15,893 52

Paid State, National, and local taxes, in this and other States.....	\$11,475 15
All other payments, viz.: Miscellaneous expenses.....	25,748 79

Aggregate cash expenditures.....	\$401,183 78
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MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$45,767,427	\$507,376 38
Written during the year.....	41,427,056	459,830 64
Total.....	\$87,194,482	\$967,206 92
Deduct expirations.....	87,390,271	425,808 67
In force at the end of the year.....	\$49,801,211	\$541,398 25
Deduct amount re-insured.....	1,191,682	11,017 79
Net amount in force December 31st, 1887.....	\$48,612,529	\$530,380 46

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$24,029,530	\$282,113 61	1-2	\$141,056 80
1886.....	Two years, {	119,805	835 72	1-4	208 93
1887.....		151,051	1,147 44	3-4	860 53
1886.....	Three years, {	6,271,451	60,024 80	1-6	10,004 13
1886.....		6,614,260	63,555 21	1-2	81,777 60
1887.....	Three years, {	8,486,512	80,649 54	5-6	67,207 95
1884.....		38,400	485 98	1-8	60 76
1886.....	Four years, {	89,876	520 90	3-8	195 33
1886.....		50,678	555 23	5-8	347 00
1887.....	Four years, {	154,675	1,219 12	7-8	1,066 73
1883.....		219,683	3,908 03	1-10	390 80
1884.....	Five years, {	445,154	7,462 00	3-10	2,238 60
1885.....		563,012	7,656 72	1-2	3,828 36
1886.....	Five years, {	518,663	7,708 95	7-10	5,396 23
1887.....		909,780	12,537 21	9-10	11,283 49
Totals.....		\$48,612,529	\$530,380 46		\$275,923 28

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$4,044,374
Total amount of cash dividends declared since the company commenced business.....	247,000
Total amount of the company's stock owned by the directors at par value.....	36,912
Total amount loaned to officers and directors.....	6,500
Losses paid from organization to date.....	2,257,909
Dividends declared payable in stock from organization.....	25,000
Losses incurred during the year, fire.....	246,228
Loaned to stockholders and officers.....	12,400

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein :

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities</i>
Georgia.....	\$25,000 00	\$6,870 03
Nebraska.....	25,000 00	2,420 86
Virginia.....	10,000 00	4,130 23
North Carolina.....	10,000 00	11,022 20
Totals.....	\$70,000 00	\$34,443 31

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$2,122,257 00
Premiums received.....	28,718 23
Losses paid.....	15,011 09
Total losses incurred during the year in the State of Michigan.....	15,107 63

RUTGER'S FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 200 PARK ROW, NEW YORK.

(Incorporated October 3, 1853; commenced business October 10, 1853.)

EDWARD B. FELLOWS, *President*. - - - - - JOSEPH F. HANFORD, *Secretary*.

Attorney for Michigan, JAMES A. JONES, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate	\$77,000 00
Loans on bond and mortgage of real estate (first liens).....	81,100 00
Interest accrued on said mortgage loans.....	1,275 00
Value of lands mortgaged	\$148,000 00
Buildings (insured for \$70,150).....	92,700 00
Total value of mortgaged premises.....	\$240,700 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States District of Columbia bonds.....	\$50,000 00	\$58,500 00	
Forty-second Street & Grand Street Ferry R. R. Co., bonds	8,000 00	6,720 00	
New York Central & Hudson River Railroad Co., stock ..	50,000 00	51,000 00	
Delaware, Lackawanna & Western Railroad, stock.....	25,000 00	32,500 00	
Delaware & Hudson Canal Co., stock	20,800 00	22,048 00	
Tradesmen's National Bank, stock.....	10,000 00	10,700 00	
Consolidated Gas Co., stock.....	80,000 00	23,500 00	
New York Elevated R. R. Co., stock.....	1,000 00	1,180 00	
Totals (carried out at market value).....	\$192,800 00	\$208,148 00	208,148 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$34,788.00.....	25,950 00
Cash in company's principal office, \$2,726.70; cash in bank, \$10,589.27...	13,315 97
Interest due and accrued on stocks, not included in "market value".....	2,024 60
Gross premiums in due course of collection.....	1,065 78
Certificate of credit for returned taxes.....	605 77

Aggregate amount of all the available assets of the company.....	\$410,485 12
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LIABILITIES.

Amount of unpaid losses	\$5,115 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$2,578 91
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	11,357 48
Amount of reserve on all outstanding risks.....	40,986 89
Cash dividends declared, due or to become due.....	10,000 00
Aggregate liabilities (except capital stock)	\$56,051 89

Surplus as regards policy-holders.....	\$354,433 73
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$154,433 73</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$78,733 90	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	<u>7,803 96</u>	
Net amount of cash actually received for premiums		\$70,930 94
Interest received on bonds and mortgages.....		5,450 16
Interest and dividends received on bonds and stocks, and from all other sources		9,913 50
Income from all other sources, viz.: Rents.....		<u>2,531 00</u>
Aggregate cash income.....		<u><u>\$88,825 60</u></u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$40,441 88	
Deduct amounts actually received for salvages, \$7.00 ; re-insurances, \$1,504.00.....	<u>1,511 00</u>	
Net amount paid for losses (of which \$4,612.50 belonged to prior years)...		\$38,930 73
Cash dividends actually paid.....		20,000 00
Paid or allowed during the year for commissions and brokerage.....		12,330 95
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employ�es.....		14,599 94
Paid State, National, and local taxes, in this and other States.....		3,412 20
Interest paid on borrowed money.....		69 17
All other payments and expenditures.....		<u>5,718 03</u>
Aggregate cash expenditures.....		<u><u>\$95,060 66</u></u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$11,322,324	\$82,411 71
Written during the year.....	<u>10,682,580</u>	<u>78,961 48</u>
Total.....	\$22,004,904	\$161,373 17
Deduct expirations.....	<u>11,062,723</u>	<u>79,493 95</u>
In force at the end of the year.....	\$10,942,081	\$81,879 23
Deduct amount re-insured.....	<u>219,974</u>	<u>1,534 25</u>
Net amount in force December 31st, 1887.....	\$10,722,107	\$80,344 97

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year less.....	\$7,481,623	\$59,157 83	1-2	\$29,578 91
1886.....	Two years, {	43,933	203 78	1-4	50 95
1887.....		19,800	68 36	3-4	51 27
1885.....		593,716	4,218 89	1-6	703 15
1886.....	Three years, {	1,021,608	5,523 52	1-3	2,761 76
1887.....		1,141,440	6,575 17	5-6	5,479 31
1887.....		1,000	23 38	7-8	19 58
1883.....	Four years, {	64,700	853 66	1-10	85 39
1884.....		98,900	1,101 33	3-10	330 42
1885.....		80,457	848 52	1-2	424 26
1886.....	Five years, {	53,525	714 91	7-10	500 43
1887.....		91,805	1,036 38	9-10	950 96
Totals.....		<u>\$10,722,107</u>	<u>\$80,344 97</u>		<u>\$40,936 39</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$2,817,524
Total amount of cash dividends declared since the company commenced business.....	962,000
Total amount of the company's stock owned by the directors at par value.....	66,150
Total amount loaned to officers and directors.....	17,000
Losses paid from organization to date	1,078,970
Losses incurred during the year, fire.....	40,021
Loaned to stockholders and officers.....	21,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$342,965 00
Premiums received.....	4,718 18
Losses paid.....	2,287 98
Total losses incurred during the year in the State of Michigan.....	2,287 98

SECURITY INSURANCE COMPANY.
CONNECTICUT.

HOME OFFICE, No. 37 CENTER ST., NEW HAVEN.

(Incorporated April, 1841; commenced business April, 1841.)

CHAS. S. LEETE, President. - - - - - H. MASON, Secretary.

Attorney for Michigan, A. O. BLODGET, of Detroit.

CAPITAL.

Capital stock paid..... \$250,000

ASSETS.

Real estate.....	\$33,329 18
Loans on bond and mortgage of real estate (first liens).....	127,950 00
Interest accrued on said mortgage loans.....	261 88
Value of lands mortgaged.....	\$308,915 00
Buildings (insured for \$106,250.00).....	106,250 00
Total value of mortgaged premises.....	\$418,165 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
Tradesmen's National Bank Stock, New Haven.....	\$11,500 00	\$15,755 00
Second " " " ".....	20,000 00	27,200 00
Merchants' " " " ".....	13,800 00	15,456 00
Yale " " " ".....	20,000 00	22,600 00
New Haven " " " ".....	9,500 00	14,915 00
New Haven Co. " " " ".....	15,100 00	18,120 00
American Exchg. " " " New York.....	10,000 00	14,200 00
Commerce " " " ".....	5,000 00	8,350 00
Western " " " ".....	6,000 00	5,760 00
New York, New Haven & Hartford R. R. Stock.....	10,000 00	21,500 00
Shore Line R. R. (Conn.) ".....	7,700 00	12,859 00
Chicago, Burlington & Quincy R. R. ".....	11,000 00	14,300 00
Chicago, Rock Island & Pacific R. R. ".....	11,000 00	12,480 00
Housatonic R. R. preferred ".....	6,000 00	9,300 00
New Haven Water Co. ".....	7,850 00	15,700 00
New Haven and North Hampton R. R. 6 per cent. bonds..	15,000 00	18,000 00

Housatonic R. R. 5 per cent. bonds.....	\$10,000 00	\$10,000 00	
Holyoke & Westfield R. R. bonds.....	7,000 00	7,490 00	
Minnesota & St. Louis R. R. bonds.....	4,000 00	4,720 00	
Chicago, Milwaukee & St. Paul R. R. bonds.....	15,000 00	19,010 00	
Mahoning Coal Co.'s R. R. bonds.....	10,000 00	10,200 00	
Chicago, Burlington & Northern R. R. bonds.....	1,000 00	1,025 00	
City of Jersey City, N. J., 6 per cent. bonds.....	7,000 00	7,700 00	
City of Omaha, Neb., 5 per cent. bonds.....	10,000 00	10,000 00	
Totals (carried out at market value).....	\$243,450 00	\$316,590 00	\$316,590 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$44,802.10.....	81,592 50
Cash in company's principal office, \$536.58; cash in bank, \$55,305.18.....	55,841 76
Interest due and accrued on stocks, not included in "market value".....	638 90
Gross premiums in due course of collection.....	69,591 85
Bills receivable, <i>not matured</i> , taken for marine risks.....	8,077 25
Aggregate amount of all the available assets of the company.....	\$638,872 27

LIABILITIES.

Amount of unpaid losses (of which \$700.00 are resisted).....	\$22,721 11
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$144,153 42
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	60,408 03
Re-insurance reserve at 100 per cent on all unexpired marine and inland navigation risks.....	70,577 83
Amount of reserve on all outstanding risks.....	275,189 28
Commissions and brokerage.....	9,957 58
Aggregate liabilities (except capital stock).....	\$307,817 97
Surplus as regards policy holders.....	\$331,054 80
Capital stock.....	250,000 00
Surplus over capital.....	\$81,054 80

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$383,491 54	\$94,122 48	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	52,304 84	9,872 07	
	\$331,187 20	\$84,250 41	
Net amount of cash actually received for premiums.....			\$415,437 61
Interest received on bonds and mortgages.....			6,240 00
Interest and dividends received on bonds and stocks, and from all other sources.....			17,300 01
Income from all other sources, viz.: Profit and loss account.....			152 18
Bills and notes received during the year for premiums remaining unpaid (carried inside).....		\$3,077 25	
Aggregate cash income.....			\$439,129 80
Received for increased capital.....		\$50,000 00	

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$216,572 97	\$41,310 46	
Deduct amounts actually received for salvages, \$2,304.18; re-insurances, \$6,135.30.....	7,255 55	1,183 93	
	\$209,317 42	\$40,126 53	
Net amount paid for losses (of which \$28,320.52 belonged to prior years).....			\$249,443 95
Cash dividends actually paid.....			18,000 00
Paid or allowed during the year for commissions and brokerage.....			84,694 22

Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	\$32,432 78
Paid State, National, and local taxes, in this and other States.....	3,100 60
Aggregate cash expenditures.....	<u>\$387,671 55</u>

<i>Risks and Premiums.</i>	<i>MISCELLANEOUS.</i>			
	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$23,694,464	\$305,517 97	\$974,185	\$27,688 91
Written during the year.....	38,614,775	406,557 49	32,158,619	108,278 61
Total.....	<u>\$57,809,239</u>	<u>\$712,075 46</u>	<u>\$33,132,754</u>	<u>\$185,967 52</u>
Deduct expirations.....	26,666,568	308,323 47	27,471,841	60,487 59
In force at end of year.....	\$30,642,671	\$406,751 99	\$5,660,913	\$75,479 93
Deduct amount re-insured.....	1,318,485	15,059 29	132,975	4,902 10
Net amount in force December 31st, 1887.....	<u>\$29,324,236</u>	<u>\$388,692 70</u>	<u>\$5,527,938</u>	<u>\$70,577 83</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$20,846,215	\$288,306 84	1-2	\$144,153 42
1887.....	Two years.....	311,703	3,083 59	3-4	2,296 95
1885.....	Three years, {	1,180,873	11,773 08	1-6	1,963 18
1886.....		1,230,215	15,651 29	1-3	7,825 64
1887.....		2,642,225	29,188 02	5-6	24,323 85
1887.....	Four years.....	97,510	1,110 48	7-8	971 67
1883.....	Five years, {	549,508	5,459 63	1-10	545 96
1884.....		458,300	5,299 93	3-10	1,580 97
1885.....		709,057	8,243 21	1-2	4,121 60
1886.....		835,074	8,974 43	7-10	6,282 08
1887.....		953,557	11,458 21	9-10	10,812 33
1887.....	Ten years.....	10,000	195 00		185 25
Totals.....		<u>\$29,324,236</u>	<u>\$388,692 70</u>		<u>\$204,561 45</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$4,813,013
Total amount of cash dividends declared since the company commenced business.....	344,281
Total amount of the company's stock owned by the directors at par value.....	65,900
Total amount loaned to officers and directors.....	60,392
Losses paid from organization to date.....	3,327,033
Dividends declared payable in stock from organization.....	50,000
Losses incurred during the year, fire, marine and inland.....	243,790
Loaned to stockholders and officers.....	50,892 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$450,467 00
Premiums received.....	8,995 17
Losses paid.....	5,135 73
Total losses incurred during the year in the State of Michigan.....	5,861 61

SECURITY INSURANCE COMPANY.

OHIO.

HOME OFFICE, No. 23 WEST THIRD ST., CINCINNATI.

(Incorporated May 31, 1881; commenced business July 19, 1881.)

JOHN KYLE, President. F. A. ROTHIER, Secretary.

Attorney for Michigan, SYLVESTER M. MILLER of Lansing.

CAPITAL.

Capital stock paid \$150,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
German National Bank, stock	\$5,000 00	\$7,500 00	
Metropolitan National Bank, stock	12,300 00	15,813 50	
Exchange National Bank, stock	4,500 00	4,500 00	
Citizens' National Bank, stock	5,000 00	8,750 00	
Queen City National Bank, stock	20,000 00	20,000 00	
Commercial National Bank, stock	8,500 00	9,520 00	
Brush Electric Light Co., stock	600 00	600 00	
Columbus & Xenia Railroad, stock	2,750 00	4,620 00	
Little Miami Railroad, stock	4,750 00	7,837 50	
Cincinnati, Indianapolis, St. Louis & Chicago Railroad, stock	8,800 00	6,820 00	
Mt. Adams & Eden Park Inclined Railway, stock	27,000 00	27,270 00	
Cincinnati, New Orleans & Texas Pacific Railway, stock	4,000 00	2,400 00	
Cincinnati Street Railway, stock	11,150 00	11,261 50	
Cincinnati Hotel Co., stock	10,000 00	10,200 00	
Farmers' Insurance Co., stock	1,500 00	1,850 00	
Eureka Insurance Co., stock	4,600 00	9,292 00	
Amazon Insurance Co., stock	1,800 00	1,800 00	
Cincinnati, Portsmouth, Big Sandy and Pomeroy Pkt., Co., stock	6,200 00	8,080 00	
Cincinnati Gas Light & Coke Co., stock	15,600 00	28,470 00	
Mt. Adams & Eden Park, preferred railroad stock	600 00	690 00	
Totals (carried out at market value)	\$154,650 00	\$186,254 50	\$186,254 50

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$6,586.00	8,591 88
Cash in company's principal office, \$712.82; cash in bank, \$11,443.04	12,155 86
Interest due and accrued on stocks not included in "market value"	1,406 88
Interest due and accrued on collateral loans	836 92
Gross premiums in due course of collection	11,901 47
Bills receivable, not matured, taken for fire, marine, or inland risks	8,165 51

Aggregate amount of all the available assets of the company \$218,812 97

LIABILITIES.

Amount of unpaid losses	\$8,556 91
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less from date of policy	\$20,841 86
Re-insurance reserve pro rata on fire risks running more than one year	15,099 64
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks	4,867 75

Amount of reserve on all outstanding risks.....	\$40,309 25
Taxes.....	261 51
Due other insurance companies.....	2,869 45
Aggregate liabilities (except capital stock).....	\$51,499 13
Surplus as regards policy holders.....	\$167,313 85
Capital stock.....	150,000 00
Surplus over capital.....	\$17,313 85

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amount of cash received for premiums.....	\$76,287 08	\$4,978 65
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	14,852 41	260 85
	<u>\$61,414 62</u>	<u>\$4,718 80</u>
Net amount of cash actually received for premiums	\$66,132 42	
Interest and dividends received on bonds and stocks, and from all other sources.....	8,839 25	
Bills and notes received during the year for premiums remaining unpaid (carried inside), fire, \$12,730.17; marine and inland, \$2,336.81.		
Aggregate cash income.....	\$74,971 67	

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amount actually paid for losses.....	\$32,758 69	\$372 25
Deduct amounts actually received for re-insurances.....	1,875 47	.....
	<u>\$30,883 22</u>	<u>\$372 25</u>
Net amount paid for losses (of which \$9,628.56 belonged to prior years)...	\$31,255 47	
Cash dividends actually paid.....	9,000 00	
Paid or allowed during the year for commissions and brokerage.....	11,874 81	
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	5,725 00	
Paid State, National, and local taxes, in this and other States.....	399 88	
All other payments, viz. : Rent and general expenses.....	2,870 88	
Aggregate cash expenditures.....	\$61,125 49	

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$3,668,421	\$49,991 39	\$84,000	\$5,789 00
Written during the year.....	6,182,304	73,367 28	67,250	4,789 38
Total.....	\$9,850,725	\$123,358 65	\$151,250	\$10,578 38
Deduct expirations.....	4,434,273	47,442 68	88,250	6,210 63
In force at the end of the year.....	\$5,416,452	\$75,915 97	\$63,000	\$4,367 75
Deduct amount re-insured.....	767,812	9,136 74	.....	.....
Net amount in force December 31st, 1887.....	\$4,648,640	\$66,779 23	\$63,000	\$4,367 75

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$2,782,377	\$41,683 78	1-2	\$20,841 86
1886.....	Three years, {	167,923	2,506 23	1-6	417 54
1886.....		201,787	2,698 05	1-2	1,349 03
1887.....		468,390	5,799 31	5-6	4,832 76
1883.....		110,800	1,629 95	1-10	162 99
1884.....	Five years, {	159,610	2,415 87	3-10	724 75
1885.....		125,330	1,997 32	1-2	998 66
1886.....		247,623	3,154 82	7-10	2,208 03
1887.....		884,800	4,893 45	9-10	4,405 90
Totals.....		\$4,616,640	\$66,779 23	.....	\$35,941 50

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$342,357
Total amount of cash dividends declared since the company commenced business.....	42,000
Total amount of the company's stock owned by the directors at par value.....	36,400
Total amount loaned to officers and directors.....	2,592
Losses paid from organization to date.....	185,318
Losses incurred during the year, fire, marine and inland.....	32,121

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$314,021 75
Premiums received.....	8,687 14
Losses paid.....	437 50
Total losses incurred during the year in the State of Michigan.....	586 62

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

MASSACHUSETTS.

HOME OFFICE, SPRINGFIELD.

(Incorporated 1849; commenced business 1851.)

J. N. DUNHAM, President. S. J. HALL, Secretary.

Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

CAPITAL.

Capital stock paid..... \$1,250,000

ASSETS.

Real estate.....	\$110,853 00
Loans on bond and mortgage of real estate (first liens).....	261,550 00
Interest accrued on said mortgage loans.....	6,510 97
Value of lands mortgaged.....	\$161,000 00
Buildings (insured for \$231,350).....	289,000 00
Total value of mortgaged premises.....	\$450,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$100,000 00	\$125,000 00	
Worcester (Mass.) Water Co. bonds.....	50,000 00	55,000 00	
Ann Arbor (Mich.) Water Co bonds.....	50,000 00	53,000 00	
Amherst (Mass.) Water Co. bonds.....	16,000 00	16,000 00	
Kansas City, St. Joe and Council Bluffs Railroad bonds...	100,000 00	120,000 00	
Union Pacific Railroad Collateral Trust bonds.....	48,000 00	50,000 00	
Chicago & Northwestern Railroad Sinking Fund bonds...	50,000 00	60,000 00	
Morris & Essex Railroad bonds.....	8,000 00	11,200 00	
New York & Harlem Railroad bonds.....	10,000 00	13,000 00	
Chicago, Milwaukee & St. Paul Railroad bonds.....	10,000 00	12,500 00	
St. Paul, Minneapolis & Manitoba Railway bonds.....	50,000 00	58,000 00	
Chicago, Burlington & Quincy Railroad bonds.....	10,000 00	11,200 00	
Detroit, Lansing & Northern Railroad bonds.....	2,000 00	2,400 00	
Chicago, Burlington & Northern Railroad bonds.....	11,000 00	11,220 00	
Boston & Albany Railroad stock.....	100,000 00	197,000 00	
Connecticut River Railroad stock.....	50,000 00	94,000 00	
New York, New Haven & Hartford Railroad stock.....	100,000 00	215,000 00	
Old Colony Railroad stock.....	50,000 00	87,500 00	
New York & Harlem Railroad stock.....	50,000 00	110,000 00	
Chicago, Burlington & Quincy Railroad stock.....	110,000 00	143,000 00	
Chicago, Milwaukee & St. Paul Railroad preferred stock...	55,000 00	61,000 00	
Chicago, Milwaukee & St. Paul Railroad common stock...	10,000 00	7,500 00	
Pennsylvania Railroad stock.....	25,000 00	27,500 00	
Chicago, Burlington & Northern Railroad stock.....	10,000 00	6,400 00	
Connecticut and Passumpsic Railroad guaranteed stock..	50,000 00	54,000 00	
.....	40,000 00	58,000 00	
.....	55,000 00	62,700 00	
.....	30,000 00	35,400 00	
.....	34,500 00	32,775 00	
.....	20,800 00	23,380 00	
.....	18,500 00	21,275 00	
.....	10,400 00	17,160 00	
.....	10,000 00	17,000 00	
.....	14,800 00	24,420 00	
.....	20,000 00	36,000 00	
.....	10,000 00	18,000 00	
.....	10,000 00	18,500 00	
.....	20,000 00	30,000 00	
.....	7,500 00	9,000 00	
.....	10,000 00	13,000 00	
.....	10,000 00	17,000 00	
Monson National Bank stock, Monson.....	1,000 00	1,500 00	
First National Bank stock, Chicopee.....	6,500 00	9,185 00	
City National Bank stock, Holyoke.....	10,000 00	12,500 00	
Adams National Bank stock, No. Adams.....	2,000 00	2,840 00	
Franklin County National Bank stock, Greenfield.....	6,000 00	6,000 00	
Palmer National Bank stock, Palmer.....	7,500 00	9,150 00	
First National Bank stock, Lynn.....	4,100 00	5,125 00	
Tremont National Bank stock, Boston.....	10,000 00	10,000 00	
Boston National Bank stock, Boston.....	10,000 00	12,000 00	
New England National Bank stock, Boston.....	10,000 00	14,800 00	
Commonwealth National Bank stock, Boston.....	10,000 00	18,700 00	
Merchandise National Bank stock, Boston.....	10,000 00	10,000 00	
Merchants National Bank stock, Boston.....	10,000 00	13,800 00	
Atlas National Bank stock, Boston.....	10,000 00	11,400 00	
Howard National Bank stock, Boston.....	30,000 00	31,800 00	
Webster National Bank stock, Boston.....	12,000 00	13,000 00	
Boylston National Bank stock, Boston.....	15,000 00	18,850 00	
Elliot National Bank stock, Boston.....	10,000 00	18,000 00	
National Bank of Commerce stock, Boston.....	10,000 00	12,000 00	
Shawmut National Bank stock, Boston.....	10,000 00	12,400 00	
Freeman's National Bank stock, Boston.....	8,000 00	7,200 00	
Washington National Bank stock, Boston.....	3,300 00	3,960 00	
Old Boston National Bank stock, Boston.....	6,000 00	6,495 00	
National Exchange Bank stock, Boston.....	6,000 00	7,500 00	
National Bank of Commerce stock, New York.....	10,000 00	17,000 00	
National Bank of North America, New York.....	7,000 00	12,000 00	
Fourth National Bank stock, New York.....	20,000 00	23,000 00	
Continental National Bank stock, New York.....	20,000 00	24,900 00	
Metropolitan National Bank stock, New York.....	20,000 00	3,400 00	
St. Paul National Bank stock, St. Paul, Minn.....	10,000 00	11,000 00	
Totals (carried out at market value).....	\$1,751,000 00	\$2,330,306 00	\$2,330,306 00
Amount loaned on stocks, bonds, and other securities (except mortgages)			
held as collateral, the market value of which is \$39,525.00.....			26,900 00
Cash in company's principal office, \$9,023.23; cash in bank, \$78,268.80....			82,291 08
Interest due and accrued on stocks, not included in "market value"....			21,760 00
Interest due and accrued on collateral loans.....			672 50
Gross premiums in due course of collection.....			185,500 00

Bills receivable, <i>not matured</i> , taken for fire risks.....	\$22,738 98
Rents due and accrued.....	821 50
Aggregate amount of all the available assets of the company.....	<u>\$3,099,908 98</u>

LIABILITIES.

Amount of unpaid losses (of which \$12,289.22 are resisted).....	\$172,025 83
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$506,980 68
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	669,106 91
Amount of reserve on all outstanding risks.....	1,176,067 54
Commissions and brokerage.....	27,825 00
Aggregate liabilities (except capital stock).....	<u>\$1,875,917 86</u>
Surplus as regards policy-holders.....	\$1,723,988 12
Capital stock.....	1,250,000 00
Surplus over capital.....	<u>\$473,988 12</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$1,795,983 68
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	219,174 77
Net amount of cash actually received for premiums.....	\$1,576,758 86
Interest received on bonds and mortgages.....	18,501 70
Interest and dividends received on bonds and stocks, and from all other sources.....	117,117 17
Income from all other sources, viz.: Rents.....	8,979 25
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	<u>\$22,738 98</u>
Aggregate cash income.....	<u>\$1,711,856 98</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$974,350 20
Deduct amounts actually received for re-insurances.....	84,101 88
Net amount paid for losses (of which \$151,498.96 belonged to prior years).....	\$940,248 87
Cash dividends actually paid.....	112,500 00
Paid or allowed during the year for commissions and brokerage.....	261,227 09
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	70,317 06
Paid State, National, and local taxes, in this and other States.....	47,772 82
All other payments viz : General expenses.....	148,752 84
Aggregate cash expenditures.....	<u>\$1,580,818 68</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$168,295,751	\$2,289,631 99
Written during the year.....	122,082,100	1,795,983 68
Total.....	<u>\$301,827,851</u>	<u>\$4,082,565 68</u>
Deduct expirations.....	127,714,136	1,718,861 27
Net amount in force December 31st, 1887.....	<u>\$173,613,715</u>	<u>\$2,363,704 36</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1897.....	One year or less.....	1	\$1,013,931 27	1-2	\$506,960 63
1896.....	Two years,.....	1	11,578 56	1-4	2,894 64
1897.....		3	3,528 79	3-4	3,648 59
1895.....	Three years,.....	3	123,940 43	1-4	22,323 40
1896.....		3	124,313 73	1-2	67,406 86
1897.....		3	180,035 65	5-6	155,029 71
1894.....	Four years,.....	0	2,379 00	1-8	294 87
1895.....		4	14,153 79	3-8	5,307 06
1896.....		0	2,639 41	4-8	1,043 36
1897.....		6	5,943 13	7-8	5,200 24
1893.....	Five years,.....	0	147,508 84	1-10	14,750 28
1894.....		3	168,370 26	3-10	50,601 07
1895.....		5	296,707 06	1-2	148,353 53
1896.....		8	125,077 26	7-10	87,554 07
1897.....		0	116,722 61	9-10	106,060 84
Totals.....		\$178,613,715	\$2,363,704 85		\$1,176,057 64

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$22,251,137
Total amount of cash dividends declared since the company commenced business.....	2,104,543
Total amount of the company's stock owned by the directors at par value.....	127,000
Total amount loaned to officers and directors.....	54,000
Losses paid from organization to date.....	13,869,573
Dividends declared payable in stock from organization.....	750,000
Losses incurred during the year, fire.....	950,080
Loaned to stockholders and officers.....	71,200

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1897.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$2,806,651 00
Losses paid.....	45,379 69
Total losses incurred during the year in the State of Michigan.....	13,136 33
	14,304 99

SPRING GARDEN INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, No. 431 WALNUT ST., PHILADELPHIA.

(Incorporated April 23, 1835; commenced business August 23, 1835.)

NELSON F. EVANS, President. JACOB E. PETERSON, Secretary.

Attorney for Michigan, A. G. LINDSAY, of Detroit.

CAPITAL.

Capital stock paid.....\$400,000

ASSETS.

Real estate.....	\$220,500 00
Loans on bond and mortgage of real estate (first liens).....	295,880 00
Interest accrued on said mortgage loans.....	6,678 40
Total value of mortgaged premises, buildings (Insured for \$200,400.00).....	\$524,900 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
.....	\$30,000 00	\$37,800 00	
.....	20,000 00	26,800 00	
.....	20,000 00	22,000 00	
.....	10,000 00	10,500 00	
onds	20,000 00	26,200 00	
.....	10,000 00	11,900 00	
bonds.....	20,000 00	25,800 00	
ntered bonds	30,000 00	35,400 00	
.....	10,000 00	12,100 00	
.....	20,000 00	25,800 00	
certificates..	20,000 00	15,400 00	
.....	10,000 00	11,800 00	
bonds.....	20,000 00	24,200 00	
.....	5,000 00	5,400 00	
bonds.....	5,000 00	5,100 00	
.....	20,000 00	21,600 00	
a R. R. con-			
.....	10,000 00	10,900 00	
rage bonds.	20,000 00	20,000 00	
.lge. bonds..	20,000 00	10,400 00	
e bonds.....	20,000 00	20,000 00	
bonds	10,000 00	9,800 00	
nds.....	10,000 00	10,900 00	
a stock.....	10,000 00	9,800 00	
.....	10,000 00	16,000 00	
ock	5,000 00	5,100 00	
stock.....	10,000 00	10,500 00	
Totals (carried out at market value).....	\$393,000 00	\$450,700 00	\$450,700 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the "market value" of which is \$529,020.00.....			249,700 00
Cash in company's principal office, \$4,896.91; cash in bank, \$53,730.98..			58,127 84
Gross premiums in due course of collection.....			10,906 56
Rents due and accrued.....			156 33

Aggregate amount of all the available assets of the company... \$1,288,253 23

LIABILITIES.

Amount of unpaid losses.....		\$21,390 12
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$39,427 77	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	45,481 80	
Amount of reserve on all outstanding risks.....		144,862 66
Reclaimable by insured on perpetual policies.....		883,413 54
Commissions and brokerage.....		1,237 14

Aggregate liabilities (except capital stock)..... \$550,903 46

Surplus as regards policy holders.....	\$737,348 76
Capital stock.....	400,000 00
Surplus over capital.....	<u>\$337,348 76</u>

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$277,856 65	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	35,689 40	
Net amount of cash actually received for premiums.....		\$242,167 25
Interest received on bonds and mortgages.....		17,751 12
Interest and dividends received on bonds and stocks, and from all other sources.....		35,553 38
Income from all other sources, viz.: Rents, \$6,870.18; all other items, \$10,838 41.....		17,208 59
Aggregate-cash income.....		<u>\$312,690 29</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$134,634 86
Deduct amounts actually received for salvages, \$258.30; re-insurances, \$1,102.80.....	1,361 10
Net amount paid for losses (of which \$16,579.42 belonged to prior years)	\$133,273 56
Cash dividends actually paid.....	64,000 00
Paid or allowed during the year for commissions and brokerage.....	44,265 08
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	19,261 98
Paid State, National, and local taxes, in this and other States.....	11,475 07
All other payments viz: Miscellaneous expenses.....	12,459 32
Aggregate cash expenditures.....	\$284,734 91

MISCELLANEOUS.

	<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....		\$17,648,940	\$194,874 87
Written during the year.....		25,250,383	281,972 71
Total.....		\$42,899,023	\$476,847 58
Deduct expirations.....		19,511,840	201,484 87
In force at the end of the year.....		\$23,387,183	\$275,363 21
Deduct amount re-insured.....		482,044	4,906 85
Net amount in force December 31st, 1887.....		\$22,905,139	\$270,456 36

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premi- ums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$17,257,335	\$198,855 55	1-2	\$99,427 77
1886.....	{ Two years, {	17,700	182 11	1-4	91 05
1887.....		18,328	243 08	3-4	182 27
1885.....	{ Three years, {	463,020	4,959 48	1-6	826 57
1886.....		897,726	9,525 80	1-2	4,762 65
1887.....	{ Four years, {	1,462,809	17,111 28	5-6	14,259 86
1884.....		1,000	90 00	1-8	11 25
1885.....	{ Five years, {	800	24 00	3-8	9 00
1886.....		15,250	259 06	5-8	161 90
1887.....	{ Six years, {	15,450	102 58	7-8	89 76
1883.....		342,611	3,879 94	1-10	387 99
1884.....	{ Seven years, {	838,931	4,401 43	3-10	1,320 42
1885.....		265,406	3,602 96	1-2	1,801 48
1886.....	{ Eight years, {	620,363	7,717 84	7-10	5,402 48
1887.....		1,068,710	15,241 60	9-10	13,717 44
1884.....	{ Nine years, {	300	15 00	1-3	5 00
1881.....		9,800	415 00	1-8	51 87
1883.....	{ Ten years, {	22,500	793 75	2-8	198 44
1883.....		9,000	256 25	3-8	96 09
1884.....	{ Eleven years, {	11,000	412 50	4-8	206 25
1885.....		5,500	275 00	5 8	171 87
1886.....	{ Twelve years, {	9,500	562 50	6-8	421 86
1887.....		25,500	775 00	7-8	678 12
1882.....	{ Thirteen years, {	2,500	37 50	1-2	18 75
1884.....		5,000	200 00	3-5	120 00
1883.....	{ Fourteen years, {	7,000	230 00	4-5	184 00
1887.....		12,600	287 80	9-10	259 02
Totals.....		\$22,905,139	\$270,456 36		\$144,862 66
Perpetuals.....		\$15,943,515	\$383,413 54	90 & 95 pr.c.	\$350,072 19

GENERAL INTERROGATORIES.

Total amount of cash dividends declared since the company commenced business.....	\$1,217,215
Total amount of the company's stock owned by the directors at par value.....	172,800
Total amount loaned to directors.....	69,000
Losses paid from organization to date.....	2,071,737
Dividends declared payable in stock from organization.....	200,000 00
Losses incurred during the year, fire, marine and inland.....	128,086
Loaned to stockholders and officers.....	6,500

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$234,992 00
Premiums received.....	3,172 56
Losses paid.....	4,510 79
Total losses incurred during the year in the State of Michigan.....	4,510 79

STANDARD FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 52 WALL ST., NEW YORK.

(Incorporated March 26, 1859; commenced business March 29, 1859.)

W. M. ST. JOHN, *President.* - - - - - R. H. MYERS, *Secretary.*

Attorney for Michigan, A. G. LINDSAY, of Detroit.

CAPITAL.

Capital stock paid \$200,000

ASSETS.

Real estate.....	\$7,500 00
Loans on bond and mortgage of real estate (first liens).....	8,000 00
Interest accrued on said mortgage loans.....	40 00
Value of lands mortgaged.....	\$5,000 00
Buildings (insured for \$8,000.00).....	11,000 00
Total value of mortgaged premises.....	<u>\$16,000 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds.....	\$240,000 00	\$208,000 00	
New York City water stock.....	25,000 00	25,775 00	
Morris & Essex R. R. Co. bonds.....	15,000 00	19,950 00	
New York, Chicago & St. Louis R. R. Co. bonds.....	11,000 00	9,460 00	
Totals (carried out at market value).....	<u>\$291,000 00</u>	<u>\$358,185 00</u>	858,185 00
Cash in company's principal office, \$2,208.87; cash in bank, \$18,261.81..			15,470 18
Interest due and accrued on stocks not included in "market value".....			337 05
Gross premiums in due course of collection.....			9,236 09
Aggregate amount of all the available assets of the company.....			<u><u>\$898,768 32</u></u>

LIABILITIES.

Amount of unpaid losses.....	\$4,005 82
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$31,402 26
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	20,451 14
Amount of reserve on all outstanding risks.....	51,853 40
Due and accrued for salaries, rent, advertising, or agency expenses.....	405 89
Commissions and brokerage.....	1,592 48
Return premiums.....	470 81
State, city, county, or other taxes and assessments.....	244 17
Aggregate liabilities (except capital stock).....	<u><u>\$58,572 07</u></u>
Surplus as regards policy-holders.....	\$340,196 25
Capital stock.....	200,000 00
Surplus over capital.....	<u><u>\$140,196 25</u></u>

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$96,912 88	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	15,100 18	
Net amount of cash actually received for premiums.....		\$81,812 25
Interest received on bonds and mortgages.....		480 00
Interest and dividends received on bonds and stocks, and from all other sources.....		18,510 91
Income from all other sources, viz.: Rents.....		810 00
Aggregate cash income.....		<u>\$96,618 16</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$47,819 99	
Deduct amounts actually received for salvages, \$77.30; re-insurances, \$68.40.....	145 70	
Net amount paid for losses (of which \$2,830.81 belonged to prior years)....		\$47,174 29
Cash dividends actually paid.....		14,000 00
Paid or allowed during the year for commissions and brokerage.....		12,424 45
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		18,794 96
Paid State, National, and local taxes, in this and other States.....		2,547 18
All other payments, viz.: Rent and general expenses.....		6,964 29
Aggregate cash expenditures.....		<u>\$96,905 17</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$12,423,769	\$97,948 37
Written during the year.....	13,876,810	96,536 20
Total.....	<u>\$26,300,579</u>	<u>\$194,484 57</u>
Deduct expirations.....	12,921,062	88,365 87
In force at the end of the year.....	\$13,379,517	\$106,118 70
Deduct amount re-insured.....	976,029	4,480 91
Net amount in force December 31st, 1887.....	<u>\$12,403,488</u>	<u>\$101,637 79</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887....	One year or less.....	\$7,382,346	\$62,804 52	1-2	\$31,402 26
1886....	Two years, {	151,850	980 62	1-4	245 15
1887....		177,800	1,048 66	3-4	786 50
1886....	Three years, {	1,456,622	10,297 94	1-6	1,716 82
1886....		1,086,145	8,347 30	1-2	4,173 65
1887....	Four years, {	1,358,509	10,285 95	5-6	8,571 63
1884....		21,000	133 83	1-8	17 10
1886....	Five years, {	20,250	135 83	3-8	50 75
1886....		21,000	108 00	5-8	67 50
1887....	Six years, {	40,200	230 49	7-8	201 68
1883....		83,216	729 29	1-10	72 98
1884....	Seven years, {	69,750	785 08	3-10	235 52
1885....		165,200	1,502 70	1-2	751 35
1886....	Eight years, {	122,250	1,297 55	7-10	908 28
1887....		247,850	2,947 53	9-10	2,652 68
Totals.....		<u>\$12,403,488</u>	<u>\$101,637 79</u>		<u>\$51,858 40</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,975,216
Total amount of cash dividends declared since the company commenced business.....	567,020
Total amount of the company's stock owned by the directors at par value.....	43,100
Losses paid from organization to date.....	1,752,335
Losses incurred during the year, fire, marine, and inland.....	48,976

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$319,075 00
Premiums received.....	8,111 28
Losses paid.....	2,988 83
Total losses incurred during the year in the State of Michigan.....	2,811 57

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

MINNESOTA.

HOME OFFICE, COR. JACKSON AND THIRD STS., ST. PAUL.

(Incorporated May, 1868; commenced business May, 1868.)

CHAS. H. BIGELOW, *President.* - - - - - CHAS. B. GILBERT, *Secretary.*

Attorney for Michigan, C. H. OSBAND, of Lansing.

CAPITAL.

Capital stock paid..... \$500,000

ASSETS.

Real estate.....	\$104,566 29
Loans on bond and mortgage of real estate (first liens).....	841,053 71
Interest accrued on said mortgage loans.....	6,059 78
Value of lands mortgaged.....	\$484,020 00
Buildings (insured for \$255,175.00).....	322,680 00
Total value of mortgaged premises.....	\$806,700 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
First National Bank, St. Paul, stock.....	\$32,000 00	\$80,800 00
Merch. National Bank, St. Paul, stock.....	27,000 00	47,250 00
Bank of Minnesota, St. Paul, stock.....	10,000 00	13,500 00
St. Paul National Bank, St. Paul stock.....	6,000 00	6,600 00
First National Bank, Alexandria, stock.....	2,000 00	2,500 00
St. Paul Trust Co., St. Paul, stock.....	6,000 00	6,000 00
First National Bank, St. Peter, stock.....	8,000 00	8,750 00
First National Bank, Glencoe, stock.....	5,000 00	5,000 00
Seven Corners Bank, St. Paul, stock.....	5,000 00	5,000 00
St. Paul & S. C. R. R. Co. special stock.....	2,097 60	1,170 77
Chicago, St. P., M. & O. R. R. Co. bonds.....	10,000 00	11,800 00
St. Paul Warehouse & Elevator Co. stock.....	19,250 00	14,487 50
North American Telegraph Co. stock.....	5,000 00	5,000 00
City of Minneapolis bonds.....	1,500 00	1,500 00
City of St. Paul bonds.....	60,000 00	63,000 00
City of Mankato bonds.....	8,500 00	8,500 00
Town of Detroit bonds.....	611 00	611 00
Town of Sauk Centre bonds.....	8,500 00	8,567 50

	Par Value.	Market Value.	
Town of Vernon Centre bonds.....	\$7,500 00	\$7,500 00	
Village of Detroit bonds	700 00	700 00	
Town of Joe Davies bonds.....	5,500 00	5,500 00	
Town of Elmore bonds.....	6,500 00	6,500 00	
Town of Garden City bonds.....	7,000 00	7,000 00	
Town of Winnebago bonds.....	10,000 00	10,000 00	
Village of Winnebago bonds.....	5,000 00	5,000 00	
Town of Pilot Grove bonds	5,000 00	5,000 00	
Town of Oakwood bonds.....	7,500 00	7,500 00	
Town of Blue Earth City bonds.....	86,000 00	86,000 00	
Town of Granite Falls bonds.....	1,500 00	1,500 00	
County of Pine bonds.....	4,500 00	4,350 00	
County of Rock bonds.....	24,000 00	27,600 00	
County of Custer, M. T., bonds.....	30,900 00	30,900 00	
County of Ramsey bonds.....	1,000 00	1,100 00	
County of Dawson bonds.....	1,500 00	1,500 00	
County of Barnes, D. T., bonds.....	20,000 00	20,000 00	
County of Grand Forks, D. T., bonds.....	4,000 00	4,200 00	
County of Grant, Minn., School District bonds.....	4,000 00	4,000 00	
County of Yellow Medicine, Minn., School Dist. bonds.....	800 00	800 00	
County of Barnes & Cass, D. T., Joint School Dist. bonds..	9,000 00	9,000 00	
County of Carver, Minn., School District bonds.....	6,000 00	6,000 00	
County of Griggs, D. T., School District bonds.....	500 00	500 00	
County of Jerauld, D. T., School District bonds.....	2,400 00	2,400 00	
County of Cass, D. T., School District bonds.....	1,500 00	1,500 00	
County of Sanborn, D. T., School District bonds.....	5,500 00	5,500 00	
County of Barnes & Cass, D. T., School District bonds.....	1,500 00	1,500 00	
County of Barnes & Cass, D. T., School District orders.....	1,800 00	1,800 00	
County of Cass, D. T., School District orders.....	6,480 25	6,480 25	
Peoria, Ill's Grape Sugar Co. bonds.....	15,000 00	15,000 00	
Totals (carried out at market value).....	\$438,518 85	\$497,267 02	\$497,267 02
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$565,115.00.....			848,921 44
Cash in company's principal office, \$4,507.90; cash in bank, \$91,497.71....			96,005 61
Interest due and accrued on stocks, not included in "market value,"....			11,375 66
Interest due and accrued on collateral loans			8,527 95
Net premiums in due course of collection.....			93,280 01
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....			27,404 35
Rents due and accrued.....			160 00
Due from other companies for re-insurance on losses already paid.....			11,439 08
Aggregate amount of the assets of the company.....			\$1,541,060 85
Deduct special deposits in other States.....			50,000 00
Total admitted assets.....			\$1,491,060 85
LIABILITIES.			
* Amount of unpaid losses (of which \$4,220.00 are resisted)			\$114,941 48
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy	\$255,712 08		
Re-insurance reserve, <i>pro rata</i> on fire risks running more than one year	310,015 16		
Re-insurance reserve at 100 per cent. on all unexpired inland naviga- tion risks.....	48,752 92		
Amount of reserve on all outstanding risks.....			614,480 11
Aggregate liabilities (except capital stock).....			\$729,421 59
Surplus as regards policy-holders.....	\$761,639 26		
Capital stock.....	560,000 00		
Surplus over capital.....	\$261,639 26		
INCOME DURING THE YEAR.			
	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$997,063 30	\$205,648 60	
Deduct amounts paid for re-insurance, for rebate, abate- ment, and return premiums.....	202,341 94	26,874 12	
	\$794,721 45	\$179,274 48	

* Re-insurance not allowed in companies not authorized in Michigan.

Net amount of cash actually received for premiums.....	\$978,995 98
Interest received on bonds and mortgages	22,427 28
Interest and dividends received on bonds and stocks, and from all other sources	64,989 60
Income from all other sources, viz.: Rents	9,060 43
Aggregate cash income	\$1,070,478 24

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$612,490 99	\$181,924 81
Deduct amounts actually received for salvages, \$16,225.06; re-insurances, \$118,895.11	94,086 01	85,514 16
	\$518,454 98	\$146,410 15
Net amount paid for losses (of which \$90,867.22 belonged to prior years..		\$664,865 13
Cash dividends actually paid.....		50,000 00
Paid or allowed during the year for commissions and brokerage.....		190,877 60
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		47,989 70
Paid State, National, and local taxes in this and other States.....		15,858 61
All other payments, viz : General expenses.....		50,525 19
Aggregate cash expenditures.....		\$1,019,116 23

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$87,519,199	\$978,764 89	\$595,485	\$31,890 00
Written during the year.....	76,867,555	1,029,744 63	22,740,743	211,230 06
Total.....	\$143,886,754	\$2,008,549 52	\$23,896,228	\$242,610 06
Deduct expirations.....	57,892,995	797,242 26	22,051,022	193,857 14
In force at the end of the year.....	\$85,993,759	\$1,206,267 26	\$1,285,206	\$48,752 92
Deduct amount re-insured	9,801,038	128,457 61		
Net amount in force December 31st, 1887.....	\$76,192,721	\$1,077,809 65	\$1,285,206	\$48,752 92

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$32,099,828	\$511,424 06	1-2	\$255,712 03
1886.....	Two years, {	49,795	452 49	1-4	113 12
1887.....		155,797	1,830 25	3-4	1,372 63
1885.....	Three years, {	5,205,877	63,877 15	1-6	10,562 85
1886.....		7,576,533	89,409 61	1-2	44,704 80
1887.....	Four years, {	8,665,868	96,314 16	5-6	80,261 80
1884.....		11,055	163 94	1-8	20 49
1885.....	Five years, {	14,900	153 07	3-8	57 39
1886.....		13,395	119 38	5-8	74 60
1887.....	Six years, {	34,387	414 59	7-8	362 74
1883.....		2,825,622	45,883 31	1-10	4,583 33
1884.....	Seven years, {	3,355,150	52,553 32	3-10	15,765 99
1885.....		4,449,871	67,917 83	1-2	33,958 91
1886.....	Eight years, {	5,108,256	74,226 52	7-10	51,958 55
1887.....		6,626,387	73,569 97	9-10	66,212 91
Totals.....		\$76,192,721	\$1,077,809 65		\$585,737 19

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$9,655,151
Total amount of cash dividends declared since the company commenced business.....	816,696
Total amount of the company's stock owned by the directors at par value.....	229,400
Total amount loaned to officers and directors.....	184,845
Losses paid from organization to date.....	6,145,951
Losses incurred during the year, fire, marine, and inland.....	687,940
Loaned to stockholders and officers	817,690

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein :

Name States and Countries.		Deposits
Dakota.....	}	\$50,000
Nebraska.....		

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine, and inland risks taken.....	\$2,088,868 00	\$2,400,728 00	\$4,489,596 00
Premiums received.....	81,595 92	10,780 71	92,376 63
Losses paid.....	88,829 14	6,098 52	94,927 66
Total losses incurred during the year in the State of Michigan	88,411 97	9,968 42	98,380 39

SUN INSURANCE COMPANY.

CALIFORNIA.

HOME OFFICE, SAN FRANCISCO.

(Incorporated Feb. 1, 1852; commenced business Feb. 14, 1852.)

C. L. TAYLOR, *President.* - - - - - ED. E. POTTER, *Secretary.*

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

Real estate.....	\$90,000 00
Loans on bond and mortgage of real estate (first liens).....	194,400 00
Interest due \$8,946.51, and accrued, \$956.15 on said mortgage loans : total	4,902 66
Value of lands mortgaged.....	\$750,000 00
Buildings (insured for \$83,000.00).....	200,000 00
Total value of mortgaged premises.....	\$950,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
Merced County, Cal., bonds.....	\$28,500 00	\$28,829 20
Stockton City, Cal., bonds.....	38,000 00	39,615 00
Portland City, Oregon, bonds.....	48,500 00	44,765 23
Forest Grove, Oregon, bonds.....	4,500 00	5,377 50
Newport, Oregon, bonds.....	2,000 00	2,197 50
Totals (carried out at market value).....	\$116,500 00	\$120,784 43

Cash in company's principal office, \$11,828.81 ; cash in bank, \$20,156 09	81,984 40
Interest due and accrued on stocks, not included in "market value".....	2,597 07
Gross premiums in due course of collection.....	56,670 78
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....	21,124 46
Rents due and accrued.....	925 00

Aggregate amount of the assets of the company.....	\$528,888 75
Deduct special deposit in Oregon.....	50,000 00
Total admitted assets.....	\$478,888 75

Items not admitted as Available Assets.

Sundry balances.....	\$4,287 00
Suspense account.....	1,386 52
Total.....	<u>\$5,673 52</u>

LIABILITIES.

Amount of unpaid losses.....	\$22,016 80
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$72,244 04
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	31,254 07
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks.....	<u>54,129 28</u>
Amount of reserve on all outstanding risks.....	160,627 39
Commissions and brokerage.....	<u>9,930 61</u>
Aggregate liabilities (except capital stock).....	<u>\$192,574 80</u>
Surplus as regards policy-holders.....	\$280,813 95
Capital stock.....	300,000 00
Impairment of capital.....	<u>—\$19,186 05</u>

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$243,253 20	\$116,826 34	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	<u>71,252 20</u>	<u>31,653 11</u>	
	\$172,001 00	\$85,173 23	
Net amount of cash actually received for premiums.....			\$257,174 23
Interest received on mortgages.....			15,860 42
Interest and dividends received on bonds and stocks, and from all other sources.....			6,010 41
Rents.....			6,325 00
Income from all other sources, viz. : Discount, \$144.93 ; salvage, \$535.45.....			680 38
Bills and notes received during the year for premiums remaining unpaid (carried inside).....		\$21,124 46	
Aggregate cash income.....			<u>\$266,050 44</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$99,668 49	\$33,699 27	
Net amount paid for losses (of which \$27,459.53 belonged to prior years)....			\$133,367 76
Cash dividends actually paid.....			30,000 00
Paid or allowed during the year for commissions and brokerage.....			41,511 96
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			23,864 28
Paid State, National, and local taxes, in this and other States.....			1,913 61
All other payments, and expenditures.....			<u>24,065 39</u>
Aggregate cash expenditures.....			<u>\$254,723 00</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$12,595,944	\$199,570 53	\$707,850	\$45,117 07
Written during the year.....	17,426,485	243,253 20	3,818,186	116,826 34
Total.....	\$31,022,379	\$442,823 73	\$4,526,036	\$161,943 41
Deduct expirations.....	14,398,072	207,571 40	3,816,590	85,118 84
In force at the end of the year.....	\$16,624,307	\$235,252 33	\$1,239,446	\$76,824 57
Deduct amount re-insured.....	2,416,242	29,364 71	442,968	22,605 29
Net amount in force December 31st, 1887.....	<u>\$14,208,065</u>	<u>\$205,887 62</u>	<u>\$796,478</u>	<u>\$54,219 28</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$10,131.81	\$144,488 09	1-2	\$72,244 04
1885	Three years, {	898,753	12,989 46	1-6	2,331 91
1886		1,382,800	20,732 31	1-3	10,266 15
1887		1,571,545	23,003 66	5-6	19,169 72
1883		5,600	127 50	1-10	12 75
1884	Five years, {	21,868	408 02	8-10	92 40
1885		85,826	636 72	1-2	318 86
1886		101,872	1,754 27	7-10	1,227 94
1887		60,470	927 59	9-10	834 84
Totals		\$14,208,065	\$205,867 62	.....	\$106,498 11

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,623,708
Total amount of cash dividends declared since the company commenced business.....	90,000
Total amount of the company's stock owned by the directors at par value.....	76,500
Losses paid from organization to date.....	582,722
Losses incurred during the year, fire, marine and inland.....	127,830

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

Name States and Countries.	Deposits
Oregon	\$50,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$320,447 00
Premiums received.....	2,857 08
Losses paid	608 86
Total losses incurred during the year in the State of Michigan.....	204 16

TEUTONIA FIRE INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, NO. 424 WALNUT ST., PHILADELPHIA.

(Incorporated August 7, 1871; commenced business September 1, 1871.)

EUGENE FRANSSEN, *President.* - - - - - THOMAS CHAMBERLIN, *Secretary.*

Attorney for Michigan, PETER SCHULTE, of Detroit.

CAPITAL.

Capital stock paid..... \$200,000

ASSETS.

Real estate.....	\$81,392 65
Loans on bond and mortgage of real estate (first liens).....	46,850 00
Interest accrued on said mortgage loans.....	543 06

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
.....	\$15,000 00	\$20,475 00	
.....	5,000 00	6,550 00	
.....	5,000 00	5,285 00	
.....	5,000 00	5,285 00	
.....	30,000 00	37,800 00	
.....	1,000 00	1,155 00	
.....	2,000 00	2,400 00	
.....	5,000 00	7,220 00	
.....	5,000 00	5,006 25	
.....	7,000 00	7,980 00	
.....	5,000 00	5,260 00	
Totals (carried out at market value).....	\$81,000 00	\$100,461 25	\$100,461 25
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$8,577.50.....			6,400 00
Cash in company's principal office, \$176.17; cash in bank, \$21,514.85.....			21,690 52
Interest due and accrued on collateral loans.....			123 67
Gross premiums in due course of collection.....			4,102 19
Rents due and accrued.....			337 00
Perpetual policies on real estate.....			969 75
Aggregate amount of all the available assets of the company.....			\$262,859 09

LIABILITIES.

Amount of unpaid losses.....		\$1,735 23
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$6,614 96	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	9,981 86	
Amount of reserve on all outstanding risks.....		18,546 84
Reclaimable by insured on perpetual policies.....		23,176 12
Due and accrued for salaries, rent, advertising, or agency expenses.....		85 64
Commissions and brokerage.....		355 84
Rents paid in advance.....		425 00
Premiums paid in advance.....		13 75
Aggregate liabilities (except capital stock).....		\$44,367 91
Surplus as regards policy-holders.....	\$217,971 18	
Capital stock.....	200,000 00	
Surplus over capital.....	\$17,971 18	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$26,011 82	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	6,129 53	
Net amount of cash actually received for premiums.....		\$27,879 29
Interest received on bonds and mortgages.....		8,087 75
Interest and dividends received on bonds and stocks, and from all other sources.....		4,402 50
Income from all other sources, viz.: Rents.....		2,415 28
Deposit premiums received for perpetual fire risks (carried inside).....	\$1,506 50	
Aggregate cash income.....		\$37,777 82

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$15,547 78	
Deduct amounts actually received for salvages, \$250.64; re-insurances, \$1,123.46.....	1,344 10	
Net amount paid for losses (of which \$953.90 belonged to prior years).....		\$14,203 68
Cash dividends actually paid.....		8,000 00

Paid or allowed during the year for commissions and brokerage.....	\$5,207 61
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employ�es.....	4,827 50
Paid State, National and local taxes, in this and other States.....	1,056 61
All other payments and expenditures.....	2,327 85
Aggregate cash expenditures.....	\$35,123 23

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$2,934,197	\$27,204 13
Written during the year.....	3,908,355	34,504 57
Total.....	\$6,842,552	\$61,708 70
Deduct expirations.....	3,154,928	27,089 25
In force at the end of the year.....	\$3,777,623	\$34,619 45
Deduct amount re-insured.....	203,325	1,996 23
Net amount in force December 31st, 1887	\$3,574,301	\$32,678 22

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$2,242,536	\$17,229 96	1-2	\$3,614 98
1885.....	Three years, {	78,078	760 25	1-6	131 70
1886.....		258,777	2,746 92	1-3	1,373 46
1887.....		459,298	5,008 83	5-6	4,174 02
1883.....		17,600	239 50	1-10	23 95
1884.....	Five years, {	55,000	720 23	3-10	216 07
1885.....		79,500	1,121 22	1-2	500 61
1886.....		92,540	1,078 75	7-10	755 12
1887.....		164,777	1,716 31	9-10	1,544 68
1881.....	Seven years, {	7,500	112 50	1-14	8 08
1882.....		5,000	75 00	3-14	16 07
1883.....		15,200	167 00	5-14	59 64
1884.....		32,000	704 25	1-2	352 12
1885.....		33,500	515 00	9-14	331 07
1886.....		16,000	215 00	11-14	168 93
1887.....		11,000	232 50	13-14	215 89
Perpet'l... Entire Premium.....		1,008,080	23,176 12		23,176 12
Totals.....		\$4,582,361	\$55,849 34		\$41,722 46

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$334,131
Total amount of cash dividends declared since the company commenced business.....	164,254
Total amount of the company's stock owned by the directors at par value	74,700
Losses paid from organization to date.....	113,496
Losses incurred during the year, fire, marine and inland.....	15,889
Loaned to stockholders and officers.....	2,400

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$433,636 00
Premiums received.....	4,272 27
Losses paid.....	615 00
Total losses incurred during the year in the State of Michigan.....	615 00

TEUTONIA FIRE AND MARINE INSURANCE COMPANY.
OHIO.

HOME OFFICE, NO. 124 E. THIRD ST., DAYTON.

(Incorporated February, 1885; commenced business March 1, 1885.)

JACOB DECKER, *President.* - - - - - J. LINXWEILER, JR., *Secretary.*
Attorney for Michigan, LEWIS ATKINS, of Port Huron.

CAPITAL.

Capital stock paid..... \$100,000

ASSETS.

Loans on bond and mortgage of real estate (first liens), of which \$3,000.00 is in process of foreclosure.....	\$181,480 00
Interest due \$210.00 and accrued, \$5,604.00, on said mortgage loans; total.....	5,814 00
Value of lands mortgaged.....	\$282,050 00
Buildings (insured for \$77,600.00).....	254,000 00
Total value of mortgaged premises.....	<u>\$536,050 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4 per cent bonds.....	\$70,000 00	\$87,675 00	
United States 4½ per cent bonds.....	80,000 00	82,175 00	
Troy, O., bonds.....	5,000 00	5,210 00	
Versailles, O., bonds.....	1,400 00	1,415 00	
Arcanum, O., bonds.....	500 00	500 00	
Merchants' National Bank stock, Dayton, O.....	12,000 00	21,000 00	
Winters National Bank stock, Dayton, O.....	4,000 00	6,200 00	
Totals (carried out at market value).....	<u>\$123,900 00</u>	<u>\$154,175 00</u>	154,175 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$46,200.00.....	21,200 00
Cash in company's principal office, \$989.87; cash in bank, \$16,892.97.....	17,882 34
Interest due and accrued on stocks, not included in "market value".....	50 00
Interest due and accrued on collateral loans.....	234 00
Gross premiums in due course of collection.....	7,846 99
Bills receivable, <i>not matured</i> , taken for fire risks.....	875 55
Aggregate amount of all the available assets of the company.....	<u><u>\$389,557 83</u></u>

LIABILITIES.

Amount of unpaid losses.....	\$1,250 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$16,177 58
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	50,140 10
Amount of reserve on all outstanding risks.....	66,317 68
Commissions and brokerage.....	1,968 81
Aggregate liabilities (except capital stock).....	<u><u>\$89,586 49</u></u>

Surplus as regards policy-holders.....	\$320,021 89
Capital stock.....	100,000 00
Surplus over capital	<u>\$220,021 89</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$78,476 18	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	10,290 55	
Net amount of cash actually received for premiums.....		\$68,185 63
Interest received on mortgages.....		12,948 60
Interest and dividends received on bonds and stocks, and from all other sources		6,402 20
Bill- and notes received during the year for premiums remaining unpaid (carried inside)	\$9,014 71	
Aggregate cash income.....		<u>\$82,536 43</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for losses.....	\$18,938 08
Cash dividends actually paid.....	20,000 00
Paid or allowed during the year for commissions and brokerage.....	9,239 68
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	10,200 00
Paid State, National, and local taxes, in this and other States.....	5,418 95
All other payments, viz.: Premium paid on bank stock bought during the year, \$4,995.00.....	7,396 85
Aggregate cash expenditures.....	<u>\$66,188 55</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$10,131,011	\$121,105 14
Written during the year.....	6,259,675	74,803 21
Total.....	<u>\$16,390,686</u>	<u>\$195,908 35</u>
Deduct expirations.....	5,419,614	67,407 01
In force at the end of the year.....	\$10,971,072	\$128,501 34
Deduct amount re-insured.....	679,239	10,442 98
Net amount in force December 31st, 1887.....	<u>\$10,291,833</u>	<u>\$118,058 36</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less	\$2,716,368	\$32,355 16	1-2	\$16,177 58
1885.....	Three years, {	2,310,829	26,291 48	1-6	4,881 91
1886.....		2,546,450	29,686 16	1-3	14,843 08
1887.....		2,739,890	30,903 13	5-6	25,752 61
1883.....		77,126	1,133 90	1-10	113 89
1884.....	Five years, {	135,108	1,648 12	3-10	494 43
1885.....		124,583	1,822 85	1-3	911 42
1886.....		183,778	2,736 11	7-10	1,915 27
1887.....		136,740	1,919 43	9-10	1,727 49
Totals.....		<u>\$10,971,072</u>	<u>\$128,501 34</u>		<u>\$66,317 68</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,055,680
Total amount of cash dividends declared since the company commenced business.....	256,250
Total amount of the company's stock owned by the directors at par value.....	21,500
Total amount loaned to officers and directors.....	23,100
Losses paid from organization to date.....	238,616
Dividends declared payable in stock from organization.....	20,000
Losses incurred during the year, fire.....	14,333

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	<i>Fire Risks.</i> \$686,355 00
Premiums received.....	8,801 02
Losses paid.....	1,723 49
Total losses incurred during the year in the State of Michigan.....	1,723 49

TRADERS' INSURANCE COMPANY.
ILLINOIS.

HOME OFFICE, NO. 160 LASALLE ST., CHICAGO.

(Incorporated February, 1865; commenced business May, 1872.)

E. BUCKINGHAM, *President.* - - - - - R. J. SMITH, *Secretary.*
Attorney for Michigan, SAMUEL H. ROW, of Lansing.

CAPITAL.

Capital stock paid..... \$500,000

ASSETS.

Real estate	\$18,695 98
Loans on bond and mortgage of real estate (first liens)	110,000 00
Interest accrued on said mortgage loans	455 00
Value of lands mortgaged	\$127,000 00
Buildings (insured for \$66,800.00)	72,500 00
Total value of mortgaged premises	\$199,500 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4 per cent. bonds	\$350,000 00	\$439,250 00	
Chicago & N. W. Ry. gold bonds	50,000 00	62,750 00	
Chicago, St. L. & N. O. R. R. bonds	20,000 00	23,100 00	
Chicago Board of Trade bonds	20,000 00	20,000 00	
Cook County bonds	25,000 00	26,640 00	
City of Chicago bonds	11,000 00	12,150 00	
Evanston Water Loan bonds	5,000 00	5,400 00	
Lincoln Park bonds	5,000 00	5,200 00	
National Bank of America stock	10,000 00	13,500 00	
Chicago City Railway stock	60,000 00	216,000 00	
Chicago West Div. Railway stock	9,100 00	56,550 00	
Chicago & N. W. Ry. stock, com.	25,000 00	27,000 00	
Chicago & N. W. Ry. stock, pref'd	25,000 00	25,000 00	
Chicago, Bur. & Q. R. R. stock	15,000 00	19,575 00	
Chicago, R. I. & P. R. R. stock	16,500 00	18,645 00	
Chicago & Alton R. R. stock	10,000 00	12,500 00	
Illinois Central R. R. stock	20,000 00	23,550 00	
Union National Bank stock	10,000 00	17,000 00	
Continental National Bank stock	20,000 00	23,000 00	
North Chicago City Ry. stock	5,000 00	28,500 00	
Central Music Hall stock	2,200 00	4,950 00	
North Chicago Street R. R. stock	10,000 00	11,500 00	
Dearborn Club stock	18,000 00	18,000 00	
Totals (carried out at market value)	\$741,800 00	\$1,120,760 00	1,120,760 00
Cash in company's principal office, \$1,108.60 ; cash in bank, \$68,106.78 ...			64,215 38
Interest due and accrued on stocks, not included in "market value," ...			420 88
Gross premiums in due course of collection			48,226 42
Due from other companies for losses paid and premiums advanced			27,560 97
Aggregate amount of all the available assets of the company			\$1,880,834 58

LIABILITIES.

*Amount of unpaid losses (of which \$11,105.00 are resisted).....	\$84,913 55
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$225,804 64
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	114,120 81
Amount of reserve on all outstanding risks.....	339,424 95
Commissions and brokerage.....	7,449 73
All other items.....	24,987 99
Aggregate liabilities (except capital stock).....	\$456,776 22
Surplus as regards policy-holders.....	\$923,558 36
Capital stock.....	500,000 00
Surplus over capital.....	\$423,558 36

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$789,752 11	\$1,107 28	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	158,927 98	205 70	
	\$580,824 13	\$901 58	
Net amount of cash actually received for premiums.....			\$581,725 71
Interest received on bonds and mortgages.....			5,519 55
Interest and dividends received on bonds and stocks, and from all other sources.....			48,064 35
Aggregate cash income.....			\$630,309 61

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$441,824 21	\$3,993 09	
Deduct amounts actually received for salvages, \$3,487.61; re-insurances, \$65,867.14.....	67,732 15	1,622 60	
	\$373,592 06	\$2,370 49	
Net amount paid for losses (of which \$47,594.49 belonged to prior years).....			\$875,962 55
Cash dividends actually paid.....			50,000 00
Paid or allowed during the year for commissions and brokerage.....			108,149 02
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			40,820 12
Paid State, National, and local taxes, in this and other States.....			15,786 37
All other payments, viz: Rents and general expenses.....			22,938 36
Aggregate cash expenditures.....			\$613,656 42

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$38,927,066	\$564,414 77	None.	None.
Written during the year.....	55,416,470	735,443 32	\$369,008	\$1,231 33
Total.....	\$94,343,536	\$1,299,858 09	\$369,008	\$1,231 33
Deduct expirations.....	43,545,563	600,703 17	369,008	1,231 33
In force at the end of the year.....	\$50,797,973	\$699,154 92		
Deduct amount re-insured.....	3,426,399	57,160 97	None.	None.
Net amount in force December 31st, 1887.....	\$47,371,574	\$641,993 95		

* Re-insurance not allowed in companies not authorized in Michigan.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887....	One year or less.....	\$31,110,424	\$450,609 28	1-2	\$225,304 64
1886....	Two years, {	96,232	1,497 76	3-4	1,123 32
1887....					
1885....	Three years, {	2,316,168	26,492 64	1-6	4,415 44
1886....		3,622,156	38,491 34	1-3	19,245 67
1887....		4,711,822	54,460 56	5-6	45,383 80
1884....	Four years, {				
1885....		26,750	191 25	5-8	119 50
1886....		162,850	1,335 98	7-8	1,168 98
1887....					
1883....	Five years, {	482,038	5,692 30	1-10	569 23
1884....		935,618	11,675 75	3-10	3,503 71
1885....		914,582	11,416 16	1-2	5,708 08
1886....		1,241,360	16,171 15	7-10	11,319 77
1887....		1,751,564	23,959 78	9-10	21,563 81
Totals.....		\$47,871,574	\$641,993 95	.....	\$339,424 95

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$6,185,085
Total amount of cash dividends declared since the company commenced business.....	772,500
Total amount of the company's stock owned by the directors at par value.....	114,800
Losses paid from organization to date	3,639,311
Losses incurred during the year, fire, marine and inland.....	404,171

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine and inland risks taken.....	\$2,602,040 00	\$184,845 00	\$2,786,885 00
Premiums received.....	61,114 57	436 72	61,551 29
Losses paid.....	48,551 10	3,684 10	52,235 20
Total losses incurred during the year in the State of Michigan.....	47,980 54	3,694 10	51,664 64

UNION INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, PHILADELPHIA.

(Incorporated February 6, 1804; commenced business July 25, 1803.)

W. S. HASSALL, President. - - - - - JOHN M. COWELL, Secretary.
Attorney for Michigan, FRANK O. DAVENPORT, of Detroit.

CAPITAL.

Capital stock paid..... \$450,000

ASSETS.

Real estate.....	\$212,000 00
Loans on bonds and mortgage of real estate (first liens).....	8,000 00
Interest due on said mortgage loans.....	150 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$10,000 00	\$10,800 00	
Baltimore & Ohio R. R. bonds.....	25,000 00	29,875 00	
Steubenville & Indiana R. R. bonds.....	15,000 00	16,500 00	
Pittsburgh Water Loan bonds.....	10,000 00	12,350 00	
Chesapeake & Delaware Canal bonds.....	15,000 00	13,647 50	
Philadelphia & Reading R. R. bonds.....	25,000 00	29,500 00	
Schuylkill Navigation Co. bonds.....	10,600 00	5,114 50	
North Pennsylvania R. R. Co. bonds.....	4,500 00	5,285 00	
American Steamship Co. bonds.....	5,000 00	5,425 00	
Pennsylvania Canal Co. bonds.....	15,000 00	11,362 50	
Susquehanna Coal Co. bonds.....	10,000 00	11,700 00	
New York & Pacific Car Trust Co. bonds.....	13,000 00	13,000 00	
Pennsylvania Car Trust Co. bonds.....	10,000 00	10,000 00	
New York Car Trust Co. bonds.....	38,000 00	38,000 00	
New York & Pacific Trust Co. bonds.....	32,000 00	32,000 00	
Guarantee Car Trust Central R. R., N. J. bonds.....	5,000 00	5,000 00	
Perkiomen R. R. Co. bonds.....	13,000 00	13,390 00	
Shamokin, Sunbury & Lewisburg bonds.....	4,000 00	3,300 00	
Bethlehem Iron Co. bonds.....	2,000 00	2,280 00	
Little Schuylkill R. R. stock.....	5,000 00	6,200 00	
Pennsylvania R. R. stock.....	41,250 00	44,756 25	
North Pennsylvania R. R. stock.....	6,800 00	10,238 00	
Delaware R. R. stock.....	1,200 00	1,488 00	
Philadelphia National Bank stock.....	6,800 00	16,880 00	
Farmers & Mechanics' National Bank stock.....	8,800 00	15,048 00	
Delaware Mutual Safety Insurance Co. stock.....	2,200 00	4,840 00	
Harrisburg, Portsmouth & Mt. Joy & Lancaster R. R. Co. stock.....	26,250 00	42,000 00	
Totals (carried out at market value).....	\$758,400 00	\$407,999 75	\$407,999 75

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$1,907.26.....	958 63
Cash in company's principal office, \$4,048.78 ; cash in bank, \$22,276.10....	26,324 88
Interest due and accrued on stocks, not included in "market value"....	1,417 50
Interest due and accrued on collateral loans.....	11 44
Gross premiums in due course of collection.....	125,524 86
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....	718 50
Rents due and accrued.....	856 59
Due from other companies for re-insurance on losses already paid.....	12,589 70
Aggregate amount of all the available assets of the company.....	\$796,541 85

LIABILITIES.

Amount of unpaid losses (of which \$11,900.00 are resisted).....	\$50,801 46
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$30,683 84
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	98,946 18
Re-insurance reserve at 100 per cent. on all unexpired marine navigation risks.....	2,006 87
Amount of reserve on all outstanding risks.....	190,636 39
Reclaimable by insured on perpetual policies.....	40,028 23
Due and accrued for salaries, rent, advertising, or agency expenses.....	2,721 77
Due and to become due for borrowed money.....	86,325 70
Commissions and brokerage.....	17,657 95
Aggregate liabilities (except capital stock).....	\$338,166 50
Surplus as regards policy-holders.....	\$458,375 35
Capital stock.....	450,000 00
Surplus over capital.....	\$8,375 35

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$357,086 97	\$404,238 85
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	64,901 74	250,294 13
	\$292,185 23	\$153,944 72

Net amount of cash actually received for premiums.....	\$446,099 95
Interest received on bonds and mortgages.....	550 00
Interest and dividends received on bonds and stocks, and from all other sources	21,966 47
Income from all other sources, viz.: Rents.....	10,167 28
Bills and notes received during the year for premiums remaining unpaid (carried inside) fire, \$24,511.66.....	\$101,726 70
Deposit premiums received for perpetual fire risks less 10 per cent (carried inside).....	1,170 22
Received for increased capital.....	75,000 00
Aggregate cash income.....	\$478,788 70

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amounts actually paid for losses	\$196,936 73	\$283,550 41	
Deduct amount actually received for salvages, \$9,194.55 ; reinsurances, \$140,802.45.....	17,114 64	132,382 86	
	<u>\$179,822 09</u>	<u>\$151,168 05</u>	
Net amount paid for losses (of which \$114,641.60 belonged to prior years).			\$330,990 14
Cash dividends actually paid.....			15,497 37
Paid or allowed during the year for commissions and brokerage.....			81,445 75
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			38,761 91
Paid State, National, and local taxes in this and other States.....			11,216 26
Interest paid on borrowed money.....			4,138 22
All other payments, viz.: General expenses.....			52,181 12
Amount of deposit premium returned during the year on perpetual fire risks (carried inside).....		\$1,655 00	
Aggregate cash expenditures.....			<u>\$584,230 77</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$30,961,322	\$369,282 89	\$1,842,494	\$17,192 48
Written during the year.....	31,285,678	361,250 40	89,512,103	448,408 85
Total	\$62,247,000	\$730,533 29	\$91,354,597	\$465,601 33
Deduct expirations.....	29,219,687	337,778 23	91,072,675	451,119 41
In force at the end of the year.....	\$33,027,313	\$392,755 06	\$231,922	\$14,481 92
Deduct amount re-insured.....	2,786,968	35,697 21	132,672	12,475 05
Net amount in force December 31st, 1887.....	\$30,240,350	\$357,057 85	\$149,250	\$2,006 87

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$14,387,538	\$179,366 68	1-2	\$89,683 34
1886.....	Two years, {	47,350	512 85	1-4	128 21
1887.....		57,964	761 80	3-4	571 35
1885.....	Three years, {	1,885,780	21,879 61	1-6	3,646 00
1886.....		2,430,116	28,343 33	1-3	14,171 06
1887.....		3,539,520	41,459 51	5-6	34,549 60
1884.....	Four years, {	38,475	460 20	1-8	57 52
1885.....		53,817	504 80	3-8	189 30
1886.....		88,038	903 86	5-8	506 80
1887.....		100,125	1,017 93	7-8	890 68
1883.....	Five years, {	1,248,815	12,378 04	1-10	1,237 80
1884.....		1,587,857	17,705 30	3-10	5,311 59
1885.....		1,296,677	14,881 32	1-5	7,415 06
1886.....		1,348,690	15,136 05	7-10	10,545 20
1887.....		2,130,688	21,793 57	9-10	19,614 21
Perpetual.....	Entire premium.....	1,306,625	40,023 23	.....	36,020 91
Totals		\$31,548,975	\$397,081 06		\$324,650 43

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$20,077,544
Total amount of cash dividends declared since the company commenced business.....	1,876,221
Total amount of the company's stock owned by the directors at par value.....	44,770
Losses paid from organization to date.....	14,491,541
Dividends declared payable in stock from organization.....	15,000
Losses incurred during the year, fire, marine and inland.....	498,908

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine, and inland risks taken.....	\$780,223 00	\$216,173 00	\$996,455 00
Premiums received.....	12,596 80	649 83	13,245 63
Losses paid.....	10,478 96	88 97	10,512 98
Total losses incurred during the year in the State of Michigan.....	8,883 86	None.	8,883 86

UNION INSURANCE COMPANY.

CALIFORNIA.

HOME OFFICE, No. 416 CALIFORNIA ST., SAN FRANCISCO.

(Incorporated April 28, 1865; commenced business June 30, 1865.)

GUSTAVE TOUCHARD, *President*. - - - - - JAMES D. BAILEY, *Secretary*.

Attorney for Michigan, WILLIAM MCBAIN, of East Saginaw.

CAPITAL.

Capital stock paid..... \$750,000

ASSETS.

Real estate	\$128,559 44
Loans on bond and mortgage of real estate (first liens).....	182,800 00
Value of lands mortgaged.....	\$290,500 00
Buildings (insured for \$125,800.00).....	179,500 00
Total value of mortgaged premises.....	\$470,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States bonds, 4 per cent., consols of 1907.....	\$200,000 00	\$253,000 00
Oakland City bonds, California.....	8,000 00	10,000 00
Alameda Town bonds, California.....	6,000 00	6,600 00
Montgomery Avenue bonds, San Francisco.....	120,000 00	80,000 00
Burlington, Cedar Rapids & Northern R. R. 1st mortgage bonds.....	23,000 00	24,285 00
Chicago, Burlington & Quincy R. R. 1st mortgage bonds...	25,000 00	83,875 00
Chicago & Northwestern R. R. consolidated sinking fund bonds.....	25,000 00	84,750 00
Chicago, St. Paul, Minneapolis & Omaha R. R. consolidated mortgage bonds.....	25,000 00	29,750 00
Chicago, Milwaukee & St. Paul R. R. terminal mortgage bonds.....	25,000 00	25,500 00
Chicago, Rock Island & Pacific R. R. extension and collateral bonds.....	25,000 00	27,250 00
Chicago, Rock Island & Pacific R. R. 1st mortgage bonds..	20,000 00	26,700 00
Delaware, Lackawanna & Western R. R. 1st mortgage bonds.....	2,000 00	2,670 00

Lake Shore and Michigan Southern R. R. consolidated mortgage bonds.....	\$25,000 00	\$32,250 00	
Michigan Central R. R. 1st mortgage bonds.....	25,000 00	32,000 00	
Metropolitan Elevated R. R. (N. Y. C.) 1st mortgage bonds.....	15,000 00	17,700 00	
" " " " " " 2d " " " " " "	10,000 00	10,700 00	
New York Central & Hudson River R. R. 1st mortgage bonds.....	25,000 00	34,000 00	
Market Street Cable R. R. (San Francisco) bonds.....	20,000 00	25,600 00	
Spring Valley Water Works (San Francisco) stock.....	22,500 00	, 22,950 00	
Totals (carried out at market value).....	<u>\$648,500 00</u>	<u>\$679,260 00</u>	<u>\$679,260 00</u>
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$39,924.00.....			20,000 00
Cash in company's principal office, \$21,924.98 ; cash in banks, \$78,523.90..			95,448 88
Interest due and accrued on stocks, not included in "market value"....			950 00
Gross premiums in due course of collection.....			46,768 48
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks....			21,467 68
Aggregate amount of the assets of the company			<u>\$1,170,254 48</u>
Deduct special deposit in Oregon.....			50,000 00
Total admitted assets.....			<u>\$1,120,254 48</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$339,817 08	\$55,158 98
Deduct amounts actually received for salvages, \$421.15; re-insurances, \$3,824.25	7,639 18	1,662 28
	\$332,177 85	\$53,496 76
Net amount paid for losses (of which \$28,399.80 belonged to prior years).....		\$385,674 61
Cash dividends actually paid		60,030 00
Paid or allowed during the year for commissions and brokerage.....		139,262 80
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes		88,834 15
Paid State, National, and local taxes in this and other States.....		12,824 89
All other payments, viz.: General expenses.....		31,167 53
Aggregate cash expenditures.....		\$667,293 98

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premium Thereon.
In force December 31st, 1886.....	\$35,572,566	\$461,177 88	\$1,053,968	\$47,004 88
Written during the year	46,865,219	595,661 44	10,267,668	151,672 94
Total	\$82,437,785	\$1,056,838 32	\$11,321,636	\$198,677 82
Deduct expirations.....	42,186,638	574,177 51	9,810,830	124,746 82
In force at the end of the year	\$40,301,147	\$482,661 31	\$1,510,776	\$73,931 00
Deduct amount re-insured	1,607,594	22,847 86	253,528	14,449 68
Net amount in force December 31st, 1887	\$38,693,553	\$460,313 95	\$1,257,250	\$59,481 32

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less	\$29,145,507	\$341,233 62	1-3	\$170,616 81
1888.....	Two years, {	2,500	20 00	1-4	5 00
1887.....		11,040	106 12	3-4	79 59
1886.....	Three years, {	1,750,549	21,182 15	1-6	3,523 08
1888.....		2,331,490	28,431 21	1-2	14,215 60
1887.....		3,603,310	45,857 40	5-6	38,214 50
1888.....		236,025	3,260 10	1-10	326 00
1884.....	Five years, {	356,430	3,842 60	3-10	1,152 78
1885.....		256,410	3,186 50	1-2	1,598 25
1886.....		441,560	5,889 91	7-10	4,122 98
1887.....		508,732	7,354 34	9-10	6,618 90
Totals.....		\$38,693,553	\$460,313 95		\$240,467 39

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$3,765,696
Total amount of cash dividends declared since the company commenced business.....	2,235,000
Total amount of the company's stock owned by the directors at par value	260,000
Total amount loaned to officers and directors.....	20,000
Losses paid from organization to date.....	4,807,978
Losses incurred during the year, fire, marine and inland.....	402,066
Amount deposited in different States and countries for the security of all the company's policy-holders.....	25,000
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	
Name States and Countries.	Deposits. Liabilities.
Oregon.....	\$50,000 00 \$16,260 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$1,320,508 00
Premiums received	34,606 17
Losses paid.....	23,167 48
Total losses incurred during the year in the State of Michigan.....	23,611 68

UNION INSURANCE COMPANY.
NEW YORK.

HOME OFFICE, No. 426 MAIN ST., BUFFALO.
(Incorporated June 16, 1874; commenced business June 16, 1874.)
GEORGE SANDROCK, *President.* - - - - - ALEXANDER MARTIN, *Secretary.*
Attorney for Michigan, KARL SCHMERMANN, of Detroit.

CAPITAL.

Capital stock paid..... \$100,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....		\$123,287 00
Interest due \$507.00, and accrued \$841.46 on said mortgage loans ; total.....		1,843 46
Value of lands mortgaged.....	\$215,407 00	
Buildings (insured for \$25,800.00).....	148,875 00	
Total value of mortgaged premises	\$363,282 00	
STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.		
	Par Value.	Market Value.
United States 4 per cent. registered bonds.....	\$5,000 00	\$5,250 00
Buffalo City bonds.....	1,000 00	1,000 00
Buffalo East Side St. Railway bonds.....	6,000 00	6,000 00
Totals (carried out at market value).....	\$12,000 00	\$18,250 00
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$2,500.00.....		1,000 00
Cash in company's principal office, \$542.57 ; cash in bank, \$6,518.78.....		7,061 85
Interest due and accrued on stocks, not included in "market value,"....		35 00
Interest due and accrued on collateral loans.....		5 00
Gross premiums in due course of collection.....		5,890 99
Bills receivable, <i>not matured</i> , taken for fire risks.....		352 16
Due from other companies for re-insurance on losses already paid		5,522 08
Aggregate amount of all the available assets of the company		\$157,752 04

LIABILITIES.

Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy	\$18,607 30
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	7,472 25
Amount of reserve on all outstanding risks.....	\$26,079 55
Aggregate liabilities (except capital stock).....	\$26,079 55
Surplus as regards policy-holders.....	\$131,672 49
Capital stock.....	100,000 00
Surplus over capital.....	\$31,672 49

INCOME DURING THE YEAR.

Gross amount of cash received for premiums.....	\$28,316 84
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	2,842 99

1887.]

UNION INSURANCE COMPANY.

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Net amount of cash actually received for premiums.....	\$25,973 85
Interest received on bonds and mortgages.....	6,816 40
Interest and dividends received on bonds and stocks, and from all other sources.....	2,185 01
Bills and notes received during the year for premiums remaining unpaid (carried inside).....	\$352 16
Aggregate cash income.....	\$84,475 26

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$15,299 75	
Deduct amounts actually received for salvages, \$37.65, re-insurances, \$817.12.....	854 77	
Net amount paid for losses.....		\$14,444 98
Cash dividends actually paid.....		6,000 00
Paid or allowed during the year for commissions and brokerage.....		2,468 27
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		5,540 00
Paid State, National, and local taxes in this and other States.....		1,897 58
All other payments, viz.: Printing and stationery \$657.85; expense account, \$1,059.15.....		191,111 07
		1,717 00
Aggregate cash expenditures.....		\$32,067 83

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$3,827,174	\$47,242 84
Written during the year.....	3,664,486	82,692 37
Total.....	\$7,491,660	\$79,935 21
Deduct expirations.....	3,563,838	28,738 40
In force at the end of the year.....	\$3,927,822	\$51,196 81
Deduct amount re-insured.....	272,607	2,417 06
Net amount in force December 31st, 1887.....	\$3,655,215	\$48,779 75

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$2,459,108	\$57,214 61	1-3	\$18,607 30
1885.....	Three years, {	433,225	4,154 78	1-6	692 47
1886.....		436,989	4,229 17	1-2	2,114 58
1887.....		598,500	5,598 25	5-6	4,665 20
Totals.....		\$3,927,822	\$51,196 81		\$26,079 55

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$385,417
Total amount of cash dividends declared since the company commenced business.....	96,000
Total amount of the company's stock owned by the directors at par value.....	58,000
Total amount loaned to officers and directors.....	1,000
Losses paid from organization to date.....	172,348
Losses incurred during the year, fire.....	14,445
Loaned to stockholders and officers.....	8,060

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	222,488 00
Premiums received.....	2,826 64
Losses paid.....	2,559 08
Total losses incurred during the year in the State of Michigan.....	2,559 08

UNITED STATES FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 115 BROADWAY, NEW YORK.

(Incorporated April 1, 1824; commenced business April 9, 1824.)

W. W. UNDERHILL, *President*. - - - - - GEORGE E. COOK, *Secretary*.

Attorney for Michigan, JAMES A. JONES, of Detroit.

CAPITAL.

Capital stock paid..... \$250,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$326,200 00
Interest due \$112.50, and accrued, \$1,487.66 on said mortgage loans; total	1,600 16
Value of lands mortgaged.....	\$247,833 00
Buildings (insured for \$250,200.00).....	495,667 00
Total value of mortgaged premises.....	<u>\$743,500 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$217,000 00	\$272,835 00	
Totals (carried out at market value).....	<u>\$217,000 00</u>	<u>\$272,835 00</u>	272,835 00
Cash in company's principal office.....			6,895 34
Gross premiums in due course of collection.....			20,105 19
Due from other companies for re-insurance on losses already paid.....			158 97
Aggregate amount of all the available assets of the company.....			<u>\$627,294 67</u>

LIABILITIES.

Amount of unpaid losses.....	\$4,778 30
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$47,105 15
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	31,775 29
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks.....	<u>17,650 27</u>
Amount of reserve on all outstanding risks.....	96,530 71
Cash dividends declared, due or to become due.....	208 00
Due and to become due for borrowed money.....	23,000 00
Commissions and brokerage.....	3,588 53
Return premiums.....	1,831 72
Rent.....	683 00
Miscellaneous agency and office expenses.....	202 18
Aggregate liabilities (except capital stock).....	<u>\$180,822 44</u>
Surplus as regards policy holders.....	\$498,472 23
Capital stock.....	250,000 00
Surplus over capital.....	<u>\$248,472 23</u>

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$140,018 66	\$19,747 86
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	14,646 43	1,426 82
	\$125,367 20	\$18,321 64
Net amount of cash actually received for premiums.....		\$143,688 84
Interest received on bonds and mortgages.....		16,779 07
Interest and dividends received on bonds and stocks, and from all other sources.....		8,800 00
Aggregate cash income.....		\$168,767 91

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$65,123 89	\$6,498 62
Deduct amounts actually received for salvages, \$260.07; re-insurances, \$1,200.79.....	1,520 86	.....
	\$63,603 03	\$6,498 62
Net amount paid for losses (of which \$11,212.87 belonged to prior years).....		\$70,096 65
Cash dividends actually paid.....		27,847 25
Paid or allowed during the year for commissions and brokerage.....		29,655 78
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		18,127 28
Paid State, National, and local taxes, in this and other States.....		4,552 61
Rent.....		4,000 00
All other payments and expenditures.....		10,877 54
Aggregate cash expenditures.....		\$164,657 11

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$17,867,157	\$136,564 46	\$360,225	\$11,201 86
Written during the year.....	18,014,867	141,398 87	819,269	20,150 91
Total.....	\$35,882,024	\$280,963 33	\$1,179,494	\$31,352 77
Deduct expirations.....	16,884,182	125,758 16	628,304	13,702 00
In force at end of year.....	\$18,497,892	\$155,205 17	\$551,190	\$17,650 27
Deduct amount re-insured.....	508,548	4,423 85	.....	.....
Net amount in force December 31st, 1887.....	\$17,989,344	\$150,781 32	\$551,190	\$17,650 27

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$11,543,916	\$94,210 31	1-2	\$47,105 15
1886.....	Two years, {	2,500	12 50	1-4	8 13
1887.....		24,500	141 85	3-4	106 38
1885.....	Three years, {	425,300	12,291 83	1-6	2,048 55
1886.....		1,832,573	14,680 81	1-2	7,315 40
1887.....	Four years, {	2,631,023	19,713 34	5-6	16,427 75
1884.....		25,250	253 50	1-8	81 56
1885.....	Five years, {	27,850	300 60	3-8	112 72
1886.....		9,650	96 50	5-8	60 31
1887.....	Six years, {	23,850	214 85	7-8	187 97
1888.....		85,600	740 75	1-10	74 07
1884.....	Seven years, {	149,825	1,180 22	3-10	354 06
1885.....		177,725	1,712 96	1-2	856 48
1886.....	Eight years, {	2,243,22	2,258 06	7-10	1,501 64
1887.....		807,350	2,994 75	9-10	2,695 27
Totals.....		\$17,989,344	\$150,781 32		\$78,880 44

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$3,601,145
Total amount of cash dividends declared since the company commenced business.....	1,641,591
Total amount of the company's stock owned by the directors at par value.....	47,025
Losses paid from organization to date.....	1,881,508
Losses incurred during the year, fire, marine and inland.....	63,258

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$312,302 50
Premiums received.....	2,700 24
Losses paid.....	1,196 13
Total losses incurred during the year in the State of Michigan.....	1,196 13

UNITED FIREMEN'S INSURANCE COMPANY.
PENNSYLVANIA.

HOME OFFICE, NO. 419 WALNUT ST., PHILADELPHIA.

(Incorporated April 2, 1860; commenced business April 1, 1861.)

JOSEPH L. CAVEN, *President.* - - - - - ROBERT B. BEATH, *Secretary.*
Attorney for Michigan, HENRY C. MUNSON, of Detroit.

CAPITAL.

Capital stock paid.....\$300,000

ASSETS.

Real estate.....	\$120,200 00
Loans on bond and mortgage of real estate (first liens).....	520,908 16
Interest due, \$3,112.23, and accrued, \$7,218.78 on said mortgage loans ; total.....	9,331 01
Total value of mortgaged premises, buildings (insured for \$358,850.00).....	\$1,070,470 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds.....	\$50,000 00	\$63,000 00	
Philadelphia City bonds.....	60,000 00	63,000 00	
Northern Central R. R. bonds.....	10,000 00	12,200 00	
Continental Passenger Railway stock.....	20,000 00	24,000 00	
Chicago & Western Indiana R. R. bonds.....	10,000 00	11,500 00	
Bellefonte, N. & L. R. R. bonds.....	10,000 00	11,500 00	
Totals (carried out at market value).....	\$160,000 00	\$185,200 00	185,200 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$77,900.00.....	57,500 00
Cash in company's principal office, \$652.63 ; cash in bank, \$13,286.49....	13,939 17
Interest due and accrued on stocks not included in "market value"....	650 00
Interest due and accrued on collateral loans.....	689 59
Net premiums in due course of collection.....	12,841 06
Rents due and accrued.....	764 00
Due on perpetual policies.....	4,558 27

Aggregate amount of all the available assets of the company.....\$926,581 26

LIABILITIES.

Amount of unpaid losses (of which \$2,675.00 are resisted).....		\$16,161 23
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less from date of policy.....	\$73,201 58	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	40,649 48	
Amount of reserve on all outstanding risks.....		118,651 04
Reclaimable by insured on perpetual policies.....		481,181 98
Due and accrued for salaries, rent, advertising, or agency expenses.....		271 92
Taxes.....		1,919 86
Aggregate liabilities (except capital stock).....		<u>\$613,836 08</u>
Surplus as regards policy holders.....	\$313,245 23	
Capital stock.....	800,000 00	
Surplus over capital.....	<u>\$13,245 23</u>	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$204,552 35	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	25,548 47	
Net amount of cash actually received for premiums.....		\$179,003 88
Interest received on bonds and mortgages.....		26,938 48
Interest and dividends received on bonds and stocks, and from all other sources.....		12,077 73
Income from all other sources, viz.: Transfers.....		1,256 00
Aggregate cash income.....		<u>\$219,276 09</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$16,071.44 belonged to prior years).....	\$127,423 07
Cash dividends actually paid.....	18,000 00
Paid or allowed during the year for commissions and brokerage.....	87,967 98
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	14,780 00
Paid State, National, and local taxes, in this and other States.....	6,482 86
All other payments, viz.: Office, agency, traveling and advertising expenses.....	14,435 94
Aggregate cash expenditures.....	<u>\$219,039 85</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Perpetual.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$17,187,172	\$184,231 19	\$18,420,317	\$441,041 46
Written during the year.....	21,008,759	207,381 87	2,807,094	51,028 83
Total.....	<u>\$38,195,931</u>	<u>\$391,612 56</u>	<u>\$20,727,411</u>	<u>\$492,070 29</u>
Deduct expirations.....	17,930,258	169,646 01	879,982	10,938 31
In force at the end of the year.....	<u>\$20,245,673</u>	<u>\$221,966 55</u>	<u>\$20,347,429</u>	<u>\$181,131 98</u>
Deduct amount re-insured.....	682,654	7,135 82		
Net amount in force December 31st, 1887.....	<u>\$19,563,019</u>	<u>\$214,830 73</u>		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$14,211,243	\$146,403 12	1-3	\$73,201 56
1886.....	Two years, {	8,750	95 72	1-4	23 93
1887.....		20,200	268 10	3-4	201 08
1885.....	Three years, {	590,288	5,695 72	1-6	949 80
1886.....		961,690	10,139 16	1-2	5,069 58
1887.....	Four years, {	1,222,486	14,193 96	5-6	11,823 33
1884.....		8,000	120 81	1-8	15 10
1885.....	Five years, {	11,750	180 90	3-8	49 10
1886.....		8,750	87 50	5-8	54 70
1887.....	Perpetual—entire premium.....	20,550	352 08	7-8	308 07
1883.....		855,705	4,544 48	1-10	454 44
1884.....	Various—Various.....	278,116	3,440 66	3-10	1,153 18
1885.....		339,386	4,414 97	1-2	2,207 49
1886.....	Perpetual—entire premium.....	424,787	5,965 66	7-10	4,175 96
1887.....		857,919	10,240 85	9-10	9,216 32
Various—Various.....		288,500	8,387 52		4,943 92
Perpetual—entire premium.....		20,347,429	481,131 98		436,987 06
Totals.....		\$39,910,448	\$605,963 71		\$650,788 10

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,523,985
Total amount of cash dividends declared since the company commenced business.....	218,506
Total amount of the company's stock owned by the directors at par value.....	60,380
Losses paid from organization to date.....	971,587
Losses incurred during the year, fire.....	124,152
Loaned to stockholders.....	12,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks. \$290,555 00
Premiums received.....	8,773 08
Losses paid.....	4,312 02
Total losses incurred during the year in the State of Michigan.....	4,789 93

WESTERN INSURANCE COMPANY.

PENNSYLVANIA.

HOME OFFICE, No. 411 Wood St., PITTSBURGH.

(Incorporated March 20, 1849; commenced business May 1, 1849.)

ALEXANDER NIMMICK, *President.* - - - - - WM. P. HERBERT, *Secretary.*

Attorney for Michigan, AMOS C. BLODGET, of Detroit.

CAPITAL.

Capital stock paid..... \$300,000

ASSETS.

Real estate	\$45,000 00
Loans on bond and mortgage of real estate (first liens).....	208,883 82
Interest due \$597.00 and accrued, \$2,782.00 on said mortgage loans; total..	3,329 00

Value of lands mortgaged	\$205,400 00
Buildings (insured for \$174,700)	899,800 00
Total value of mortgaged premises	<u>\$805,200 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds	\$30,000 00	\$37,575 00	
Alleghany County bonds	62,000 00	62,980 00	
Pittsburgh Junction R. R. Co. bonds	18,000 00	19,800 00	
Pittsburgh & Western R. R. Co. bonds	15,000 00	9,300 00	
Pittsburgh & Connelsville R. R. Co. bonds	5,500 00	5,610 00	
Lawrence R. R. Co. bonds	1,000 00	1,140 00	
Alleghany City Water bonds	8,500 00	8,690 00	
McKeesport Boro School bonds	18,500 00	18,905 00	
Pittsburgh School bonds	1,500 00	1,545 00	
Alleghany City School bonds	1,000 00	1,080 00	
Monongahala Incline Plane Co. bonds	4,000 00	4,120 00	
Totals (carried out at market value)	<u>\$160,000 00</u>	<u>\$165,705 00</u>	<u>\$165,705 00</u>

Cash in company's principal office, \$34.16 ; cash in bank, \$8,691.79	8,725 95
Interest due and accrued on stocks, not included in "market value"	828 00
Gross premiums in due course of collection	14,832 56
Rents due and accrued	212 50

Aggregate amount of all the available assets of the company

\$447,011 88

LIABILITIES.

Amount of unpaid losses (of which \$3,550.00 are resisted)	\$29,056 92
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy	\$62,817 31
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	27,644 83
Amount of reserve on all outstanding risks	90,462 18
Commissions and brokerage	150 00

Aggregate liabilities (except capital stock)

\$119,669 05

Surplus as regards policy-holders	\$27,342 28
Capital stock	800,000 00
Surplus over capital	<u>\$27,342 28</u>

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount of cash received for premiums	\$176,853 15	\$1,981 51	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	22,845 85	253 02	
	<u>\$154,007 80</u>	<u>\$1,678 49</u>	
Net amount of cash actually received for premiums			\$155,686 29
Interest received on bonds and mortgages			18,883 48
Interest and dividends received on bonds and stocks, and from all other sources			7,896 89
Income from all other sources, viz.: Rents			987 50
Aggregate cash income			<u>\$177,454 11</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$188,987 68
Deduct amounts actually received for salvages, \$681.05; re-insurances, \$3,993.97.....	4,675 02
Net amount paid for losses (of which \$17,065.57 belonged to prior years).....	\$184,312 66
Cash dividends actually paid.....	12,000 00
Paid or allowed during the year for commissions and brokerage.....	27,557 02
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	8,791 60
Paid State, National, and local taxes, in this and other States.....	4,204 06
All other payments viz. : General expenses.....	6,042 79
Aggregate cash expenditures.....	\$192,908 13

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$12,421,034	\$153,691 84		
Written during the year.....	16,176,595	180,256 11	\$376,811	\$2,021 60
Total.....	\$27,597,629	\$333,947 45	\$376,811	2,021 60
Deduct expirations.....	13,337,183	157,983 70	376,811	2,021 60
In force at the end of the year.....	\$14,260,446	\$176,013 75		
Deduct amount re-insured.....	206,014	2,834 72		
Net amount in force December 31st, 1887.....	\$13,994,433	\$173,179 03		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year less.....	\$9,463,267	\$125,634 63	1-3	\$82,817 31
1885.....	Three years, {	903,440	9,242 98	1-6	1,540 49
1886.....		1,287,121	13,719 01	1-3	6,959 50
1887.....		1,694,541	17,231 81	5-6	14,259 84
1884.....	Five years, {	91,617	409 59	3-10	272 88
1885.....		168,635	1,952 10	1-3	976 05
1886.....		169,349	2,019 84	7-10	1,413 86
1887.....		216,022	2,469 08	9-10	2,221 18
Totals.....		\$13,994,433	\$173,179 03		\$90,462 13

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$2,680,283
Total amount of cash dividends declared since the company commenced business.....	845,500
Total amount of the company's stock owned by the directors at par value.....	70,000
Losses paid from organization to date.....	1,879,881
Dividends declared payable in stock from organization.....	168,150
Losses incurred during the year, fire, marine, and inland.....	145,973

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$476,857 00
Premiums received.....	5,713 28
Losses paid.....	2,541 83
Total losses incurred during the year in the State of Michigan.....	4,041 83

WESTCHESTER FIRE INSURANCE COMPANY.
NEW YORK.

HOME OFFICE, NOS. 27 AND 29 PINE ST., NEW YORK.

(Incorporated as a Mutual March 14, 1837; commenced business as a Joint Stock, January 1, 1870.)

GEORGE R. CRAWFORD, *President.* - - - - JOHN Q. UNDERHILL, *Secretary.*
Attorney for Michigan, JAMES H. GARNSEY, of Detroit.

CAPITAL.
Capital stock paid..... \$800,000

ASSETS.
Real estate..... \$2,000 00
Loans on bond and mortgage of real estate (first liens)..... 826,200 00
Interest due \$1,464.71, and accrued \$1,502.63 on said mortgage loans;
total..... 2,967 38
Value of lands mortgaged..... \$342,120 00
Buildings (insured for \$23,890.00)..... 861,730 00
Total value of mortgaged premises..... \$703,850 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
New York City 3 per cent. bonds.....	\$250,000 00	\$260,000 00	
Northern Pacific Railroad bonds.....	30,000 00	23,200 00	
Missouri, Kansas & Texas Railroad bonds.....	20,000 00	14,800 00	
Missouri Pacific Railroad bonds.....	20,000 00	22,200 00	
Oregon Short Line Railroad Bonds.....	20,000 00	20,100 00	
St. Louis & Iron Mountain Railroad bonds.....	25,000 00	23,000 00	
Richmond & Danville Railroad bonds.....	10,000 00	11,000 00	
Central Pacific Railroad bonds.....	25,000 00	26,000 00	
Metropolitan Ferry Co. Railroad bonds.....	20,000 00	20,500 00	
Georgia State bonds.....	25,000 00	26,500 00	
Richmond, Va., City bonds.....	15,000 00	15,300 00	
New York & Harlem Railroad stock.....	60,000 00	129,600 00	
Reusalaer & Saratoga Railroad stock.....	50,000 00	82,500 00	
Albany & Susquehanna Railroad stock.....	40,000 00	58,000 00	
New York, Lackawanna & Western Railroad stock.....	80,000 00	82,000 00	
Totals (carried out at market value).....	\$880,000 00	\$814,500 00	814,500 00

Amount loaned on stocks, bonds, and other securities (except mortgages)
held as collateral, the market value of which is \$10,700.00..... 8,900 00
Cash in banks..... 94,258 78
Gross premiums in due course of collection..... 99,765 54
Aggregate amount of the assets of the company..... \$1,848,586 65
Deduct special deposits in other States..... 41,500 00
Total admitted assets..... \$1,802,086 65

LIABILITIES.

Amount of unpaid losses..... \$62,173 89
Re-insurance reserve at 50 per cent of premiums on fire risks, running
one year or less, from date of policy..... \$304,958 99
Re-insurance reserve *pro rata* on fire risks running more than one year..... 858,298 21
Re-insurance reserve at 100 per cent. on all unexpired inland naviga-
tion risks..... 2,068 88

Amount of reserve on all outstanding risks.....	\$685,326 08
Commissions and brokerage.....	22,005 70
Re-insurance.....	8,097 40
General agency and taxes.....	4,313 58
Aggregate.....	\$781,916 18
Deduct liabilities on special deposits.....	14,092 81
Net liabilities (except capital stock).....	\$747,823 32
Surplus as regards policy-holders.....	\$554,263 83
Capital stock.....	800,000 00
Surplus over capital.....	\$254,263 83

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$911,795 46	\$2,108 94
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	85,241 21	.....
	\$826,554 25	\$2,108 94
Net amount of cash actually received for premiums.....		\$828,663 19
Interest received on bonds and mortgages.....		15,578 06
Interest and dividends received on bonds and stocks, and from all other sources.....		85,222 32
Income from all other sources, viz.: Rents.....		727 82
Aggregate cash income.....		\$880,186 39

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$507,076 88
Deduct amounts actually received for salvages, \$5,219.66; re-insurances, \$16,699.16.....	21,918 82
Net amount paid for losses (of which \$48,373.10 belonged to prior years).....	\$485,157 56
Cash dividends actually paid.....	30,000 00
Paid or allowed during the year for commissions and brokerage.....	159,964 82
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	86,691 23
Paid State, National, and local taxes, in this and other States.....	16,614 28
All other payments, viz.: Postage, exchange, telegraph, express, advertising, printing, stationery, fire patrols, general agency and incidentals.....	102,017 56
Aggregate cash expenditures.....	\$880,444 95

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December, 31st, 1886.....	\$180,084,858	\$1,264,458 48	.....	.....
Written during the year.....	92,761,497	918,678 12	\$1,197,650	\$3,629 13
Total.....	\$222,845,850	\$2,183,136 60	\$1,197,650	\$3,629 13
Deduct expirations.....	88,124,794	860,834 14	1,023,650	1,560 25
In force at the end of the year.....	\$134,711,056	\$1,322,302 46	\$174,000	\$2,068 88
Deduct amount re-insured.....	2,844,263	25,634 91	.....	.....
Net amount in force December 31st, 1887.....	\$132,866,793	\$1,296,667 55	\$174,000	\$2,068 88

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$30,170,755	\$609,917 98	1-2	\$304,958 99
1886.....	Two years, {	424,121	8,151 23	1-4	787 81
1887.....		876,350	8,108 98	3-4	2,331 74
1886.....	Three years, {	15,398,849	142,882 87	1-6	23,818 81
1886.....		17,744,773	144,220 16	1-2	72,110 08
1887.....	Four years, {	18,852,894	163,859 94	5-6	186,549 95
1884.....		142,075	1,567 43	1-8	195 98
1886.....	Five years, {	165,587	1,667 48	3-8	625 30
1886.....		219,774	2,296 28	5-8	1,435 17
1887.....	Six years, {	190,720	1,981 16	7-8	1,738 52
1888.....		2,952,615	34,682 40	1-10	8,468 24
1884.....	Seven years, {	3,425,981	42,808 74	3-10	12,692 62
1885.....		3,796,882	46,686 02	1-2	23,343 01
1886.....	Eight years, {	4,084,551	46,460 82	7-10	32,522 57
1887.....		4,421,916	51,876 06	9-10	46,688 46
Totals.....		\$132,366,793	\$1,296,667 55	-----	\$663,257 20

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$12,068,811
Total amount of cash dividends declared since the company commenced business.....	468,000
Total amount of the company's stock owned by the directors at par value.....	86,650
Total amount loaned to officers and directors.....	16,500
Losses paid from organization to date.....	6,679,433
Dividends declared payable in stock from organization.....	100,000
Losses incurred during the year, fire, marine and inland.....	498,958

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

Name States and Countries.	Deposits.	Liabilities.
Georgia.....	\$26,500 00	\$6,043 95
Virginia.....	15,000 00	8,048 86
Totals.....	\$41,500 00	\$14,092 81

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	\$8,296,708 00
Premiums received.....	42,866 20
Losses paid.....	20,857 13
Total losses incurred during the year in the State of Michigan.....	22,024 05

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 13 BROADWAY, BROOKLYN.

(Incorporated March, 1853; commenced business March, 1853.)

EDMUND DRIGGS, President. N. W. MESEROLE, Secretary.

Attorney for Michigan, A. G. LINDSAY, of Detroit.

CAPITAL.

Capital stock paid.....\$250,000

ASSETS.

Real estate.....	\$581,691 40
Loans on bond and mortgage of real estate (first liens).....	280,050 00
Interest due \$144.00 and accrued, \$1,107.88 on said mortgage loans; total.....	1,251 88
Value of lands mortgaged.....	\$250,250 00
Buildings.....	250,650 00
Total value of mortgaged premises.....	\$500,800 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered 4's of 1907, bonds.....	\$15,000 00	\$18,900 00	
United States Currency 6's, bonds.....	40,000 00	50,000 00	
United States registered 4½'s of 1891, bonds.....	45,000 00	48,800 00	
Richmond, Va., registered 4's of 1920.....	12,500 00	12,875 00	
Third Avenue R. R. Co., of N. Y., 6 per cent. coupon, bonds.....	20,000 00	20,800 00	
Forty-second St., and Grand St. Ferry Railroad, 7 per cent coupon, bonds.....	24,000 00	27,120 00	
Georgia 6 per cent. coupon, bonds.....	25,000 00	25,250 00	
Broadway Railroad of Brooklyn, bonds.....	8,000 00	8,080 00	
Calvary Cemetery, Greenpoint & Brooklyn Railroad bonds	20,000 00	22,000 00	
Grand Street & Newtown Railroad, stock.....	33,000 00	30,525 00	
Long Island Bank of Brooklyn, stock.....	10,000 00	12,200 00	
First National Bank of Brooklyn, stock.....	4,900 00	15,680 00	
People's Gas Light Co. of Brooklyn, stock.....	13,000 00	7,800 00	
Metropolitan Gas Light Co. of Brooklyn, stock.....	5,000 00	4,000 00	
Citizens' Gas Light Co. of Brooklyn, stock.....	7,120 00	8,844 80	
Dry Dock, East Broadway & Battery Railroad Co. of New York, stock.....	20,000 00	30,000 00	
Dry Dock, East Broadway & Battery Railroad Co. of New York, scrip.....	20,000 00	21,200 00	
Brooklyn Crosstown R. R. certificates of indebtednes.....	25,000 00	25,000 00	
Totals (carried out at market value).....	\$342,520 00	\$378,854 80	878,854 80
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the "market value" of which is \$1,485.00.....			950 00
Cash in company's principal office, \$484.80; cash in bank, \$20,058.88....			20,488 68
Interest due and accrued on stocks, not included in "market value"....			5,768 16
Interest due and accrued on collateral loans.....			15 25
Gross premiums in due course of collection.....			57,688 58
Rents due and accrued.....			7,784 67
Due from other companies for re-insurance on losses already paid.....			1,037 54
Aggregate amount of the assets of the company.....			\$1,285,578 31
Deduct special deposits in other States.....			87,500 00
Total admitted assets.....			\$1,248,078 31

LIABILITIES.

Amount of unpaid losses (of which \$11,850.00 are resisted).....	\$26,588 80
Re-insurance reserve at 50 per cent of premiums on fire risks, run- ning one year or less, from date of policy.....	\$193,190 72
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	212,918 89
Amount of reserve on all outstanding risks.....	406,109 71
Cash dividends declared, due or to become due.....	160 00
Due and accrued for salaries, rent, advertising, or agency expenses.....	440 66
Commissions and brokerage.....	10,539 31
Return premiums.....	4,552 88
Taxes.....	2,921 59
Aggregate.....	\$451,207 95
Deduct liabilities on special deposits.....	29,935 44
Net liabilities (except capital stock).....	\$422,273 51

Surplus as regards policy holders.....	\$325,805 80
Capital stock.....	250,000 00
Surplus over capital.....	<u>\$575,805 80</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$642,023 20	
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	<u>96,717 51</u>	
Net amount of cash actually received for premiums.....		\$545,305 69
Interest received on bonds and mortgages.....		18,579 21
Interest and dividends received on bonds and stocks, and from all other sources.....		23,705 01
Income from all other sources, viz.: Rents.....		<u>18,898 78</u>
Aggregate cash income.....		<u><u>\$606,488 69</u></u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$315,683 28	
Deduct amounts actually received for salvages, \$2,501.04; re-insurances, \$38,495.44.....	<u>40,996 48</u>	
Net amount paid for losses (of which \$25,500.73 belonged to prior years)		\$274,686 80
Cash dividends actually paid.....		49,935 00
Paid or allowed during the year for commissions and brokerage.....		123,502 58
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employ��es.....		61,960 93
Paid State, National, and local taxes, in this and other States.....		5,577 73
All other payments viz: Miscellaneous.....		<u>40,858 85</u>
Aggregate cash expenditures.....		<u><u>\$556,521 89</u></u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$93,366,081	\$808,229.14
Written during the year.....	<u>80,774,428</u>	<u>647,592 62</u>
Total.....	\$174,140,519	\$1,455,821 76
Deduct expirations.....	<u>76,820,866</u>	<u>622,831 15</u>
In force at the end of the year.....	\$97,319,653	\$833,490 61
Deduct amount re-insured.....	<u>5,848,845</u>	<u>57,917 03</u>
Net amount in force December 31st, 1887.....	<u><u>\$92,476,808</u></u>	<u><u>\$775,573 58</u></u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premi- ums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$47,091,191	\$386,381 44	1-2	\$193,190 72
1886.....	{ Two years, {	118,060	1,083 92	1-4	258 48
1887.....		126,080	1,055 82	3-4	791 86
1886.....	{ Three years, {	8,774,038	68,881 08	1-6	11,480 18
1887.....		10,078,791	84,404 95	1-2	42,202 48
1886.....	{ Four years, {	14,660,572	113,219 46	5-6	94,849 55
1887.....		90,100	911 47	1-8	113 93
1886.....	{ Four years, {	102,500	885 78	3-8	833 17
1887.....		111,500	1,165 91	5-8	728 69
1886.....	{ Five years, {	103,125	1,023 82	7-8	895 40
1887.....		2,077,180	21,255 87	1-10	2,125 54
1886.....	{ Five years, {	2,178,924	22,909 27	3-10	6,872 78
1887.....		1,936,140	19,087 42	1-2	9,543 71
1886.....	{ Seven years, {	2,207,942	23,070 48	7-10	16,149 84
1887.....		2,801,765	30,035 89	9-10	27,031 85
1886.....	{ Seven years, {	7,500	137 50	1-14	9 83
1887.....		8,000	85 00	3-14	18 21
1884.....		3,000	30 00	7-14	15 00
Totals.....		<u><u>\$92,476,808</u></u>	<u><u>\$775,573 58</u></u>		<u><u>\$406,109 71</u></u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$10,488,097
Total amount of <i>cash</i> dividends declared since the company commenced business.....	1,052,500
Total amount of the company's stock owned by the directors at par value.....	67,780
Losses paid from organization to date.....	5,349,888
Losses incurred during the year, fire	270,208

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein :

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$25,000 00	\$24,081 57
Virginia.....	12,500 00	4,953 87
Totals.....	\$37,500 00	\$29,035 44

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,569,412 00
Premiums received	16,087 94
Losses paid	2,031 84
Total losses incurred during the year in the State of Michigan.....	2,047 84

FOREIGN FIRE, FIRE MARINE, AND MARINE
INSURANCE COMPANIES.

ABSTRACTS,

COMPILED FROM THE ANNUAL STATEMENTS OF THE UNITED STATES BRANCHES

—OF—

FOREIGN INSURANCE COMPANIES,

AUTHORIZED TO DO BUSINESS IN MICHIGAN,

SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1887.

UNITED STATES BRANCH.
BRITISH AMERICA ASSURANCE COMPANY.
DOMINION OF CANADA.

HOME OFFICE, No. 18 FRONT ST. EAST, TORONTO.

(Incorporated 1835; commenced business 1833.)

JOHN MORISON, *Governor*. - - - - - GEORGE E. ROBINS, *Secretary*.

Attorney for Michigan, LUCIAN H. FOX, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan.. \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
.....	\$275,000 00	\$349,350 00	
.....	30,000 00	35,300 00	
.....	25,000 00	27,625 00	
.....	100,000 00	103,500 00	
.....	25,000 00	25,531 25	
stock	10,000 00	10,800 00	
bonds	30,000 00	21,600 00	
thern Railway bonds.....	10,000 00	10,500 00	
ailway bonds.....	30,000 00	31,200 00	
re bonds.....	25,000 00	25,175 00	
.....	50,125 87	50,125 87	
Totals (carried out at market value).....	\$510,125 87	\$702,607 92	\$702,607 92
Cash in bank.....			47,438 18
Interest due and accrued on stocks, not included in "market value,".....			5,395 03
Gross premiums in due course of collection.....			48,431 79
Aggregate amount of the assets of the company			\$803,772 92
Deduct special deposits in other States.....			157,656 25
Total admitted assets.....			\$646,116 67

LIABILITIES.

Amount of unpaid losses (of which \$6,050.00 are resisted).....	\$50,814 65
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$218,773 43
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	145,781 09
Re-insurance reserve at 100 per cent. on all unexpired inland navigation risks.....	12,725 47
Amount of reserve on all outstanding risks.....	880,279 99
Aggregate.....	\$431,094 64
Deduct liabilities on special deposits.....	37,867 41
Net liabilities (except deposit capital).....	\$393,227 23

Surplus as regards policy-holders	\$252,889 44
Deposit capital	200,000 00
Surplus over deposit capital	<u>\$52,889 44</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount of cash received for premiums	\$635,890 89	\$54,177 55	
Deduct amount paid for re-insurance, for rebate, abate- ment, and return premiums	101,017 71	4,265 55	
	<u>\$534,873 18</u>	<u>\$49,912 00</u>	
Net amount of cash actually received for premiums			\$584,785 18
Interest and dividends received on bonds and stocks, and from all other sources			27,872 02
Aggregate cash income			<u><u>\$612,657 20</u></u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>	
Gross amount actually paid for losses	\$392,938 09	\$70,151 22	
Deduct amounts actually received for salvages, \$3,558.05; re-insurances, \$28,870.19	16,893 50	15,532 74	
	<u>\$376,044 59</u>	<u>\$54,618 48</u>	
Net amount paid for losses (of which \$60,497.89 belonged to prior years) ..			\$480,663 07
Paid or allowed during the year for commissions and brokerage			118,488 94
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes			12,604 14
Paid State, National, and local taxes, in this and other States			15,600 29
All other payments, viz: Postage, telegrams, board, expressage, fire pa- trol, printing, traveling, stationery and advertising			24,775 84
Aggregate cash expenditures			<u><u>\$602,182 28</u></u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886	\$53,171,091	\$697,272 40	\$377,241	\$12,070 54
Written or renewed during the year	50,968,414	647,932 08	10,605,891	54,235 76
Total	<u>\$104,139,505</u>	<u>\$1,345,204 48</u>	<u>\$10,983,132</u>	<u>\$66,306 30</u>
Deduct those expired and marked off as terminat- ed	46,447,754	610,798 57	10,490,893	53,580 83
In force at the end of the year	<u>\$57,691,751</u>	<u>\$734,405 00</u>	<u>\$492,239</u>	<u>\$12,725 47</u>
Deduct amount re-insured	1,624,117	23,425 81		
Net amount in force December 31st, 1887	<u><u>\$56,067,634</u></u>	<u><u>\$710,979 19</u></u>	<u><u>\$492,239</u></u>	<u><u>\$12,725 47</u></u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887	One year or less	\$32,448,202	\$487,546 85	1-2	\$218,773 48
1888	Two years, {	228,935	2,587 56	1-4	646 89
1887		107,500	1,094 27	3-4	820 70
1885	Three years, {	4,187,444	44,750 47	1-6	7,458 41
1886		4,875,686	53,817 29	1-3	26,908 65
1887		5,984,063	67,181 54	5-6	55,942 95
1884	Four years, {	99,344	941 76	1-8	117 72
1885		89,625	905 17	3-8	339 44
1886		72,842	749 69	5-8	468 56
1887		68,800	827 27	7-8	723 87
1883	Five years, {	1,029,962	13,854 94	1-10	1,385 49
1884		1,456,061	19,460 95	3-10	5,838 28
1885		1,492,209	19,106 65	1-8	9,553 83
1886		2,052,543	24,087 51	7-10	16,826 25
1887		1,874,449	24,167 27	9-10	21,750 55
Totals		<u>\$56,067,634</u>	<u>\$710,979 19</u>		<u>\$367,554 52</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$6,955,243
Total amount of cash dividends declared since the company commenced business.....	980,618
Total amount of the company's stock owned by the directors at par value.....	79,900
Losses paid from organization to date.....	4,319,234
Losses incurred during the year, fire, marine and inland.....	428,845
Amount deposited in different states and countries for the security of all the company's policy-holders.....	544,988
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	
<i>Name States and Countries.</i>	<i>Deposits. Liabilities.</i>
Georgia.....	\$26,581 25 \$5,881 98
Ohio.....	108,500 00 26,709 88
Virginia.....	27,625 00 5,775 90
Totals.....	\$157,656 25 \$37,867 41

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,954,186 09
Premiums received.....	87,400 78
Losses paid.....	85,908 00
Total losses incurred during the year in the State of Michigan.....	85,840 79

UNITED STATES BRANCH.

CITY OF LONDON FIRE INSURANCE COMPANY (LIMITED).

LONDON, ENGLAND.

OFFICE U. S. BRANCH, NO. 20 KILBY ST. BOSTON, MASS.

(Incorporated 1881; commenced business 1881.)

JOHN C. PAIGE, BOSTON, *Resident Manager.*

Attorney for Michigan, CYRUS E. PERKINS, of Grand Rapids.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan, \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
Deposited with the Supt. of Insurance Dept., State of New York, at Albany:			
United States 4 per cent. Consols, 1907, registered.....	\$200,000 00	\$251,000 00	
Held by the Trustees, at Boston, Mass.:			
United States 4 per cent Consols, 1907, registered.....	210,000 00	263,550 00	
Chicago, Burlington & Quincy R. R. Co., 5 per cent. debenture bonds, due 1918.....	50,000 00	55,000 00	
Southern Kansas R. R. Co., first mortgage gold 5 per cent. bonds, due 1926.....	51,000 00	48,960 00	
Totals (carried out at market value).....	\$511,000 00	\$618,510 00	\$618,510 00

Cash in banks.....	\$84,244 47
Gross premiums in due course of collection.....	76,023 96
Due from other companies for re-insurance on losses already paid.....	193 61
Aggregate amount of all the available assets of the company.....	<u>\$728,972 04</u>

LIABILITIES.

Amount of unpaid losses (of which \$11,700 are resisted).....	\$56,883 77
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$289,383 74
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	97,461 09
Amount of reserve on all outstanding risks.....	336,844 83
Commissions and brokerage.....	11,781 13
For re-insurance.....	690 85
Aggregate liabilities (except deposit capital).....	<u>\$406,200 58</u>
Surplus as regards policy-holders.....	\$822,771 46
Deposit capital.....	200,000 00
Surplus over deposit capital.....	<u>\$122,771 46</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$711,369 36
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	140,058 06
Net amount of cash actually received for premiums.....	\$571,311 30
Interest and dividends received on bonds and stocks, and from all other sources.....	20,638 40
Amount received from home office during the year.....	\$7,679 01
Aggregate cash income.....	<u>\$591,949 70</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$428,220 59
Deduct amounts actually received for salvages, \$2,808.03; re-insurances, \$19,777.86.....	22,585 89
Net amount paid for losses (of which \$49,529.46 belonged to prior years)...	\$405,684 70
Paid or allowed during the year for commissions and brokerage.....	107,527 55
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	37,870 45
Paid State, National, and local taxes, in this and other States.....	21,186 72
All other payments, viz.: General expenses.....	37,427 40
Aggregate cash expenditures.....	<u>\$609,646 82</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$49,800,361	\$872,646 68
Written during the year.....	55,238,945	712,336 13
Total.....	\$105,039,306	\$1,584,982 81
Deduct expirations.....	53,499,572	699,956 14
In force at the end of the year.....	\$51,539,734	\$885,026 67
Deduct amount re-insured.....	3,534,546	36,657 49
Net amount in force December 31st, 1887.....	<u>\$48,005,188</u>	<u>\$848,369 18</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$84,926,935	\$478,767 48	1-2	\$239,883 74
1886.....	Two years, {	151,756	1,449 59	1-4	362 89
1887.....		184,270	2,013 69	3-4	1,510 26
1885.....	Three years, {	2,184,367	26,479 99	1-6	4,418 82
1886.....		2,394,685	31,961 62	1-2	15,980 50
1887.....	Four years, {	8,093,722	45,165 11	5-8	87,637 59
1884.....		12,834	247 82	1-8	30 90
1885.....	Five years, {	57,764	704 93	3-8	264 85
1886.....		72,463	711 50	5-8	444 69
1887.....	Six years, {	91,396	897 86	7-8	785 63
1883.....		1,134,589	10,434 90	1-10	1,043 49
1884.....	Seven years, {	448,996	5,667 44	3-10	1,700 23
1885.....		751,820	9,915 87	1-2	4,957 68
1886.....	Eight years, {	758,319	11,187 86	7-10	7,796 15
1887.....		1,741,823	22,815 12	9-10	20,588 61
Totals.....		\$48,006,188	\$648,369 18	.....	\$336,844 83

GENERAL INTERROGATORIES.

Total amount of premiums received by U. S. branch to date.....	\$3,229,631
Losses paid by U. S. branch to date.....	2,104,876
Losses incurred during the year, fire.....	402,970

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$850,909 00
Losses paid.....	19,324 59
Total losses incurred during the year in the State of Michigan.....	20,257 74
	21,539 77

UNITED STATES BRANCH
COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).
LONDON, ENGLAND.

OFFICE U. S. BRANCH, CORNER WILLIAM & PINE STS., NEW YORK CITY.

(Incorporated Sept. 28, 1861; commenced business October 1, 1861.)

ALFRED PELL & CHARLES SEWALL, *Managers*.

Attorney for Michigan, CHARLES F. PELTIER, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan, \$200,000

ASSETS.

Real estate.....	\$258,539 98
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STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds.....	\$850,000 00	\$1,071,000 00	
Chicago, Rock Island & Pacific Railroad, bonds.....	60,000 00	79,500 00	
Chicago & Northwestern Railroad, bonds.....	150,000 00	177,500 00	
Chicago, Burlington & Quincy Railroad, bonds.....	100,000 00	104,000 00	
Illinois Central Railroad, stock.....	100,000 00	95,000 00	
West Shore Railroad bonds.....	50,000 00	51,000 00	
Chicago, Burlington & Quincy Railroad (Denver Division), bonds.....	25,000 00	23,500 00	
Milwaukee & St. Paul Railroad, bonds.....	25,000 00	26,000 00	
New York Central & Hudson River Railroad, bonds.....	30,000 00	40,800 00	
Michigan Central Railroad, bonds.....	40,000 00	44,000 00	
Totals (carried out at market value).....	\$1,430,000 00	\$1,712,300 00	\$1,712,300 00

Cash in company's principal office, \$463.81; cash in bank, \$396,876 53..	397,340 34
Interest due and accrued on stocks, not included in "market value"....	4,833 33
Interest due and accrued on bank deposits.....	106 08
Gross premiums in due course of collection.....	341,817 13
Bills receivable, <i>not matured</i> , taken for fire, marine or inland risks.....	144 33
Rents due and accrued.....	1,444 83

Aggregate amount of the assets of the company.....	\$2,716,026 02
Deduct special deposits in other States.....	288,500 00

Total admitted assets.....	\$2,427,526 02
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LIABILITIES.

Amount of unpaid losses (of which \$28,375.21 are resisted).....	\$197,692 95
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$361,440 15
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	662,743 82
Re-insurance reserve at 100 per cent on all unexpired marine risks.....	18,116 92

Amount of reserve on all outstanding risks.....	1,542,800 89
Due for commissions on premiums in course of collection.....	44,080 00
Re-insurance on unpaid losses.....	1,596 65

Aggregate.....	\$1,785,670 49
Deduct liabilities on special deposits.....	110,690 06

Net liabilities (except deposit capital).....	\$1,674,980 43
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Surplus as regards policy-holders.....	\$757,545 59
Deposit capital.....	200,000 00
Surplus over deposit capital).....	\$557,545 59

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$2,434,873 87	\$152,501 39
Deduct amount paid for re-insurance, for rebate, abate- ment, and return premiums.....	412,296 53	26,282 06
	\$2,022,577 34	\$126,219 33

Net amount of cash actually received for premiums.....	\$2,148,796 67
Interest received on bonds.....	59,437 50
Interest received on bank deposits.....	3,796 67
Income from all other sources, viz. : Rents.....	10,039 96

Aggregate cash income.....	\$2,222,070 80
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EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount actually paid for losses.....	\$1,186,826 41	\$56,502 82
Deduct amounts actually received for salvages, \$9,391.23; re-insurances, \$13,955.74.....	21,424 88	1,922 00
	\$1,115,401 53	\$54,580 73

Net amount paid for losses (of which \$124,518.89 belonged to prior years)....	\$1,169,982 26
Paid or allowed during the year for commissions and brokerage.....	892,714 89
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	181,364 00
Paid State, National, and local taxes, in this and other States.....	50,010 14
All other payments, viz : General expenses.....	124,629 90
Aggregate cash expenditures.....	\$1,868,700 69

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$261,025,270	\$2,699,393 80	\$2,097,429	\$31,252 24
Written during the year.....	242,865,316	2,458,948 63	89,655,770	152,300 28
Total.....	\$503,890,586	\$5,158,342 43	\$41,753,199	\$183,553 52
Deduct expirations.....	214,622,542	2,157,988 11	40,333,167	165,436 00
In force at the end of the year.....	\$289,268,044	\$3,000,354 32	\$1,420,032	\$18,116 92
Deduct amount re-insured.....	4,979,912	56,141 67	.....	.....
Net amount in force December 31st, 1887.....	\$284,288,132	\$2,944,212 65	\$1,420,032	\$18,116 92

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887....	One year or less.....	\$146,921,867	\$1,722,880 31	1-2	\$861,440 15
1886....	Two years, {	5,282,150	39,356 53	1-4	9,539 13
1887....		3,038,597	25,253 53	3-4	18,940 15
1886....	Three years, {	21,279,379	173,238 56	1-6	28,873 09
1887....		28,252,296	233,131 06	1-2	116,565 53
1884....	Four years, {	28,885,391	250,069 11	5-6	208,407 69
1885....		280,976	1,609 76	1-3	201 22
1886....	Five years, {	769,837	7,145 21	3-8	2,679 45
1887....		569,332	5,163 19	5-8	3,226 99
1883....	Over five years.....	1,732,276	9,491 65	7-8	8,305 19
1884....		6,012,195	51,443 95	1-10	5,144 40
1885....	Five years, {	7,843,094	81,177 71	3-10	24,358 31
1886....		8,385,720	83,957 41	1-2	41,973 70
1887....	Over five years.....	10,404,799	105,803 28	7-10	74,088 30
1887....		12,015,985	118,791 17	9-10	108,912 06
	Over five years.....	2,633,250	35,680 23	.....	12,254 72
Totals.....		\$284,288,132	\$2,944,212 65		\$1,524,183 97

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.....	\$20,044,798
Losses paid by the U. S. Branch to date.....	11,597,469
Losses incurred during the year, fire, marine and inland.....	1,217,421
Amount deposited in different States and countries for the security of all the com- pany's policy-holders.....	252,000

Amount deposited in various States and countries, which, under the laws thereof, is held exclu-
sively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$126,000 00	\$55,347 49
Virginia.....	63,000 00	19,665 06
Georgia.....	31,500 00	23,244 73
Oregon.....	63,000 00	11,932 78
Totals.....	\$283,500 00	\$110,630 06

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$4,667,051 00
Premiums received.....	78,658 06
Losses paid.....	43,166 30
Total losses incurred during the year in the State of Michigan.....	45,553 66

UNITED STATES BRANCH.
FIRE INSURANCE ASSOCIATION (LIMITED).
LONDON, ENGLAND.

OFFICE, U. S. BRANCH, No. 57 WILLIAM ST., NEW YORK CITY.

(Incorporated 1880; commenced business in U. S. 1880.)

THEO. W. LETTON, NEW YORK CITY, *General Manager and Attorney for the United States.*

Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan... \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds.....	\$280,000 00	\$328,250 00	
Lake Erie & Western R. R. bonds.....	25,000 00	26,000 00	
State of Ohio bonds.....	100,000 00	103,500 00	
Brooklyn & Montauk R. R. bonds.....	25,000 00	27,750 00	
Newark, N. J., water bonds.....	100,000 00	111,000 00	
State of Georgia bonds.....	25,000 00	26,520 00	
Equitable Gas Co. bonds.....	50,000 00	52,000 00	
Indianapolis & Cincinnati R. R. bonds.....	20,000 00	20,400 00	
Totals (carried out at market value).....	\$805,000 00	\$895,420 00	\$695,420 00
Cash in company's principal office, \$1,713.14; cash in bank, \$106,462.67....			108,175 81
Interest due and accrued on stocks, not included in "market value"....			4,652 50
Interest due and accrued on deposits.....			257 00
Net premiums in due course of collection.....			84,939 80
Aggregate amount of the assets of the company.....			\$898,444 61
Deduct special deposits in other States.....			205,770 00
Total admitted assets.....			\$687,674 61

LIABILITIES.

Amount of unpaid losses (of which \$13,784.84 are resisted).....		\$90,396 55
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$292,909 54	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	128,901 33	
Amount of reserve on all outstanding risks.....		431,810 87
Due and accrued for salaries, rent, advertising, or agency expenses.....		953 47
Aggregate.....		\$523,160 89
Deduct liabilities on special deposits.....		24,017 44
Net liabilities (except deposit capital).....		\$499,143 45
Surplus as regards policy-holders.....	\$188,531 16	
Deposit capital.....	200,000 00	
Impairment of deposit capital.....	-\$11,468 84	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$845,307 64	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	153,300 97	
Net amount of cash actually received for premiums.....		\$692,006 67
Interest and dividends received on bonds and stocks, and from all other sources.....		29,218 63
Aggregate cash income.....		\$721,225 80

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$500,847 84	
Deduct amount actually received for salvages, \$3,190.06; re-insurances \$28,843.43.....	80,033 49	
Net amount paid for losses (of which \$63,400.64 belonged to prior years).....		\$530,814 35
Paid or allowed during the year for commissions and brokerage.....		129,021 42
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employees.....		48,891 33
Paid State, National, and local taxes, in this and other States.....		16,288 91
All other payments, viz : Rents and general expenses.....		46,282 22
Aggregate cash expenditures.....		\$770,798 23

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$99,615,934	\$919,968 74
Written during the year.....	66,978,176	837,177 08
Total.....	\$136,594,110	\$1,757,145 82
Deduct expirations.....	74,316,212	857,817 78
In force at the end of the year.....	\$62,277,898	\$600,328 08
Deduct amount re-insured.....	2,756,802	83,405 59
Net amount in force December 31st, 1887.....	\$59,521,096	\$500,922 47

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$37,546,962	\$585,819 08	1-2	\$292,909 54
1886.....	Two years, {	167,539	1,580 46	1-4	895 11
1887.....		24,507	237 42	3-4	178 05
1885.....	Three years, {	4,453,977	49,749 65	1-6	8,291 61
1886.....		5,486,140	62,884 71	1-2	31,192 85
1887.....	Four years, {	3,580,484	58,897 18	5-6	49,080 99
1884.....		56,836	744 56	1-3	93 07
1885.....	Five years, {	73,675	820 24	3-8	307 59
1886.....		70,060	769 87	5-8	481 16
1887.....	Six years, {	24,811	360 83	7-8	315 73
1883.....		1,878,237	20,289 82	1-10	2,029 93
1884.....	Seven years, {	1,533,517	20,642 88	3-10	6,193 84
1885.....		1,588,981	19,832 64	1-2	9,916 32
1886.....	Eight years, {	1,643,800	20,456 96	7-10	14,319 83
1887.....		1,375,230	17,548 92	9-10	15,794 08
1883.....	Nine years, {	80,000	169 20	3-12	42 30
1886.....		13,000	155 05	9-12	116 29
1882.....	Ten years, {	5,000	221 50	3-14	47 43
1883.....		6,000	105 00	5-14	37 50
1884.....	Eleven years, {	600	9 00	7-14	4 50
1883.....		11,750	117 50	11-20	64 62
Totals.....		\$59,521,096	\$600,922 47		\$421,310 87

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.	\$5,112,245
Losses paid by the U. S. Branch to date.....	3,465,400
Losses incurred during the year, fire.....	544,549
Amount deposited in different States and countries for the security of <i>all</i> the company's policy-holders.....	252,500
Amount deposited in various States and countries, which, under the laws thereof, is held <i>exclusively</i> for the protection of the policy-holders therein:	
<i>Name States and Countries.</i>	<i>Deposits. Liabilities.</i>
Ohio	\$108,500 00 \$9,250 81
Oregon.....	63,125 00 6,512 90
Georgia.....	26,520 00 5,782 81
North Carolina.....	12,625 00 2,470 92
Totals.....	\$206,770 00 \$24,017 44

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,641,723 00
Premiums received.....	25,728 01
Losses paid.....	15,988 24
Total losses incurred during the year in the State of Michigan.....	17,706 21

UNITED STATES BRANCH.

GUARDIAN FIRE AND LIFE ASSURANCE COMPANY.

LONDON, ENGLAND.

OFFICE U. S. BRANCH, NOS. 52 AND 54 WILLIAM ST., NEW YORK CITY.
(Incorporated December 17, 1821; commenced business in U. S. September 26, 1872.)
HENRY E. BOWERS, *Manager*.
Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

CAPITAL.			
Deposit capital in New York, required by the laws of Michigan..			
\$200,000			
ASSETS.			
STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.			
	<i>Par Value.</i>	<i>Market Value.</i>	
United States registered bonds.....	\$800,000 00	\$1,004,000 00	
Totals (carried out at market value).....	\$800,000 00	\$1,004,000 00	\$1,004,000 00
Cash in banks.....			338,820 00
Interest due and accrued on stocks, not included in "market value".....			8,000 00
Gross premiums in due course of collection.....			41,104 49
Aggregate amount of the assets of the company.....			\$1,391,924 49
Deduct special deposits in other states.....			219,625 00
Total admitted assets			\$1,172,299 49

LIABILITIES.

Amount of unpaid losses (of which \$5,800.00 are resisted).....	\$58,218 57
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$283,116 01
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	265,118 91
Amount of reserve on all outstanding risks.....	528,229 92
Due and accrued for salaries, rent, advertising or agency expenses.....	2,822 82
Commissions and brokerage.....	8,798 78
Return premiums.....	276 84
Taxes.....	5,222 65
Aggregate.....	\$598,558 53
Deduct liabilities on special deposits.....	54,808 86
Net liabilities (except deposit capital).....	\$543,755 17
Surplus as regards policy-holders.....	\$628,544 82
Deposit capital.....	200,000 00
Surplus over deposit capital.....	\$428,544 82

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$816,697 40	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	109,666 38	
Net amount of cash actually received for premiums.....		\$707,031 02
Interest and dividends received on bonds and stocks.....		86,821 29
Aggregate cash income.....		\$743,852 81

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$409,887 14	
Deduct amounts actually received for salvages, \$2,364.82; re-insurances, \$523.18.....	8,887 96	
Net amount paid for losses (of which \$59,401.24 belonged to prior years).....		\$405,999 19
Paid or allowed during the year for commissions and brokerage.....		132,678 21
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		77,917 60
Paid State, National, and local taxes, in this and other States.....		17,819 85
All other payments and expenditures.....		73,877 86
Remittance to London office on company's permanent investment (carried inside).....	\$18,000 00	
Aggregate cash expenditures.....		\$708,287 21

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$100,783,898	\$920,998 01
Written during the year.....	96,738,080	822,268 94
Total.....	\$191,521,918	\$1,743,266 95
Deduct expirations.....	81,289,966	739,357 86
In force at the end of the year.....	\$110,231,952	\$1,003,909 09
Deduct amount re-insured.....	1,596,625	10,540 87
Net amount in force December 31st, 1887.....	\$108,635,327	\$993,368 22

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$54,146.929	\$528,232 03	1-2	\$263,116 01
1886	Two years,	867,805	2,585 56	1-4	646 39
1887		892,805	3,181 53	3-4	2,386 14
1885	Three years,	9,808,202	74,070 67	1-6	12,845 11
1886		18,294,242	100,927 06	1-3	50,463 53
1887		12,316,365	108,114 06	5-6	90,095 05
1884	Four years,	207,034	1,529 27	1-8	191 17
1885		169,800	1,683 14	3-8	630 80
1886		273,000	2,511 06	5-8	1,569 39
1887		251,838	2,832 19	7-8	2,040 67
1883	Five years,	3,626,480	32,134 00	1-10	3,213 40
1884		1,348,160	13,847 90	3-10	4,154 37
1885		3,718,583	36,876 19	1-2	18,438 09
1886		4,852,233	45,785 54	7-10	32,049 87
1887		5,458,476	52,099 92	9-10	46,889 93
Totals		\$110,231,952	\$1,008,909 09		\$528,229 92

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date	\$6,061,830
Losses paid by U. S. Branch to date	2,850,844
Amount deposited in different States and countries for the security of all the company's policy-holders	251,000
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	
Name States and Countries.	Deposits. Liabilities.
Georgia	\$31,375 00 \$9,526 77
Ohio	125,500 00 40,193 53
Oregon	62,750 00 5,083 06
Totals	\$219,625 00 \$54,803 36

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken	Fire Risks,
Premiums received	\$1,054,495 56
Losses paid	17,091 33
Total losses incurred during the year in the State of Michigan	7,397 23
	7,313 15

UNITED STATES BRANCH.

HAMBURG-BREMEN FIRE INSURANCE COMPANY.

HAMBURG, GERMANY.

OFFICE, U. S. BRANCH, No. 62, CEDAR ST., N. Y.

(Incorporated 1854; commenced business January 1, 1855.)

F. O. AFFELD, Manager in U. S.

WITKOWSKY & AFFELD, No. 174 LA SALLE ST., CHICAGO, Managers Western Department.

Attorney for Michigan, JULIUS STOLL, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan.. \$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$20,000 00
Value of lands mortgaged.....	\$30,000 00
Buildings (insured for \$23,000).....	50,000 00
Total value of mortgaged premises.....	\$80,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$473,000 00	\$567,715 00	
State of Georgia bonds.....	25,000 00	23,250 00	
Chicago, Milwaukee & St. Paul R. R. bonds.....	15,000 00	19,200 00	
Chicago & Northwestern R. R. bonds.....	25,000 00	34,750 00	
Chicago, Burlington & Quincy R. R. bonds.....	20,000 00	25,900 00	
New York, Lake Erie & Western R. R. bonds.....	25,000 00	34,000 00	
Central Pacific R. R. bonds.....	20,000 00	22,500 00	
Kansas Pacific R. R. bonds.....	20,000 00	22,900 00	
Union Pacific R. R. bonds.....	20,000 00	22,500 00	
Nashville, Chattanooga & St. Louis R. R. bonds.....	10,000 00	12,850 00	
Lake Shore & Michigan Southern R. R. bonds.....	10,000 00	12,450 00	
New York Central & Hudson River R. R. bonds.....	10,000 00	13,250 00	
Michigan Central R. R. bonds.....	17,000 00	18,615 00	
Delaware & Hudson Canal Co. bonds.....	20,000 00	28,000 00	
Albany & Susquehanna R. R. bonds.....	10,000 00	11,800 00	
Oregon Railway & Navigation Co. bonds.....	10,000 00	10,800 00	
Northern Pacific R. R. bonds.....	20,000 00	23,050 00	
Chicago, Rock Island & Pacific R. R. bonds.....	25,000 00	32,500 00	
Louisville & Nashville R. R. bonds.....	30,000 00	29,700 00	
Totals (carried out at market value).....	\$805,000 00	\$968,730 00	968,730 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$36,750.00.....			30,000 00
Cash in bank.....			45,109 72
Net premiums in due course of collection.....			60,887 95
Bills receivable, <i>not matured</i> , taken for fire risks.....			4,876 28
Aggregate amount of the assets of the company.....			\$1,129,603 89
Deduct special deposits in other States.....			224,575 00
Total admitted assets.....			\$905,028 89

LIABILITIES.

Amount of unpaid losses (of which \$6,450.00 are resisted).....	\$81,070 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$337,492 71
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	237,164 49
Amount of reserve on all outstanding risks.....	604,657 20
Aggregate.....	\$685,727 20
Deduct liabilities on special deposits.....	108,931 33
Net liabilities (except deposit capital).....	\$576,795 87
Surplus as regards policy-holders.....	\$328,233 03
Deposit capital.....	200,000 00
Surplus over deposit capital.....	\$128,233 03

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$1,048,701 97	
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	200,170 62	
Net amount of cash actually received for premiums.....		\$848,531 35
Interest received on bonds and mortgages.....		900 00

Interest and dividends received on bonds and stocks, and from all other sources.....	\$41,694 94
Bills and notes received during the year for premiums remaining unpaid (carried inside)	\$238 87
Aggregate cash income.....	\$891,126 29

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$50,589.51 belonged to prior years).....	\$535,244 29
Paid or allowed during the year for commissions and brokerage.....	138,575 86
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	74,823 83
Paid State, National and local taxes, in this and other States.....	20,298 30
All other payments, viz.: Rents and general expenses.....	46,894 96
Aggregate cash expenditures.....	\$815,836 74

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$91,139,003	\$1,051,085 33
Written during the year.....	92,798,284	1,061,766 22
Total.....	\$183,937,287	\$2,102,851 55
Deduct expirations.....	85,042,682	935,897 14
In force at the end of the year.....	\$98,894,605	\$1,166,954 41
Deduct amount re-insured.....	2,386,284	33,969 64
Net amount in force December 31st, 1887	\$96,508,321	\$1,132,984 77

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$60,046,905	\$734,985 42	1-2	\$367,492 71
1886.....	Two years, {	821,975	1,691 51	1-4	422 88
1887.....		126,960	1,339 56	3-4	1,004 67
1885.....	Three years, {	7,091,870	74,769 02	1-6	12,461 50
1886.....		9,807,947	93,315 61	1-2	46,657 80
1887.....	Four years, {	10,821,436	113,955 62	5-6	94,963 02
1884.....		88,638	825 45	1-8	103 18
1885.....	Five years, {	70,612	673 89	3-8	252 71
1886.....		144,852	1,377 96	5-8	861 23
1887.....	Six years, {	87,765	781 30	7-8	683 64
1883.....		1,506,323	18,831 15	1-10	1,883 12
1884.....	Seven years, {	2,086,940	27,709 88	3-10	8,312 96
1885.....		2,122,093	26,753 79	1-2	13,376 90
1886.....	Eight years, {	2,591,164	33,844 75	7-10	23,691 33
1887.....		2,978,120	36,099 50	9-10	32,489 55
Totals.....		\$98,894,605	\$1,166,954 41		\$604,657 20

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.....	\$3,282,739
Losses paid by the U. S. Branch to date.....	4,669,415
Losses incurred during the year, fire.....	551,844
Amount deposited in different states and countries for the security of all the company's policy-holders	733,355
Amount deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holder therein :	

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$26,250 00	\$12,221 69
Ohio.....	125,500 00	20,808 56
Oregon.....	54,000 00	26,184 90
Virginia.....	18,825 00	50,216 18
Totals.....	\$224,575 00	\$109,331 33

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$1,592,102 00
Premiums received.....	24,706 89
Losses paid.....	17,176 08
Total losses incurred during the year in the State of Michigan.....	17,871 08

UNITED STATES BRANCH.
IMPERIAL FIRE INSURANCE COMPANY.
LONDON, ENGLAND.

OFFICE U. S. BRANCH, NO. 20 KILBY ST. BOSTON, MASS.
(Incorporated 1803; commenced business in United States, 1867.)
JOHN C. PAIGE, *Resident Manager*.
DANIEL C. OSMUN, *Resident Manager Western Branch*, NO. 153 LA SALLE ST., CHICAGO, ILL.
Attorney for Michigan, E. R. MERRIFIELD, of Lansing.

CAPITAL.	
Deposit capital in New York, required by the laws of Michigan, \$200,000	
Real estate.....	\$412,272 50

ASSETS.			
STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.			
	Par Value.	Market Value.	
Deposited with the Supt. of Insurance Dept., State of New York, at Albany—			
United States 4 per cent. Funded Loan, 1907, registered	\$286,000 00	\$358,930 00	
Deposited with the Insurance Dept., State of Ohio at Columbus—			
United States 4 per cent. Funded Loan, 1907, registered	120,000 00	150,600 00	
Deposited with the State of Virginia at Richmond—			
United States 4 per cent. Funded Loan, 1907, registered	50,000 00	62,750 00	
Deposited with the State of Oregon, at Salem—			
United States 4 per cent. Funded Loan, 1907, registered	50,000 00	62,750 00	
Deposited with the State of Georgia, at Atlanta—			
United States 4 per cent. Funded Loan, 1907, registered	25,000 00	31,375 00	
Deposited with the State of North Carolina at Raleigh—			
United States 4 per cent. Funded Loan, 1907, registered	10,000 00	12,550 00	
Deposited with the Trustees, at New York—			
United States 4 per cent. Funded Loan, 1907, registered	214,850 00	269,636 76	
West Virginia State Deferred certificates.....	28,666 67	2,723 23	
Totals (carried out at market value).....	\$784,516 67	\$951,315 08	951,315 08
Cash in banks.....			68,071 67
Interest due and accrued on stocks, not included in "market value"....			1,200 00
Gross premiums in due course of collection.....			142,977 06
Bills receivable, not matured.....			118 28

1887.]

IMPERIAL FIRE INSURANCE COMPANY.

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Rents due and accrued.....	\$6,986 88
Due from other companies for re-insurance on losses already paid.....	559 44
Aggregate amount of the assets of the company.....	\$1,583,450 31
Deduct special deposits in other States.....	820,025 00
Total admitted assets.....	<u>\$1,263,425 31</u>

LIABILITIES.

Amount of unpaid losses (of which \$32,122.65 are resisted).....	\$113,284 24
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$418,151 07
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	289,424 83
Amount of reserve on all outstanding risks.....	687,575 89
Commissions and brokerage.....	23,873 22
Aggregate.....	\$824,733 35
Deduct liabilities on special deposits.....	26,433 96
Net liabilities (except deposit capital).....	<u>\$798,299 39</u>
Surplus as regards policy-holders.....	\$465,125 92
Deposit capital.....	200,000 00
Surplus over deposit capital.....	<u>\$265,125 92</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$1,238,077 86
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	214,055 18
Net amount of cash actually received for premiums.....	\$1,024,022 68
Interest and dividends received on bonds and stocks, and from all other sources.....	29,817 89
Rents.....	17,401 50
Income from all other sources.....	105 20
Aggregate cash income.....	<u>\$1,071,347 27</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$691,563 99
Deduct amounts actually received for salvages, \$6,631.16; re-insurances, \$14,345.27.....	20,976 43
Net amount paid for losses.....	\$670,587 56
Paid or allowed during the year for commissions and brokerage.....	179,271 34
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	105,110 39
Paid State, National, and local taxes in this and other States.....	36,933 20
Charged to profit and loss.....	9 76
All other payments, viz.: General expenses.....	23,782 98
Amount remitted to home office.....	\$76,044 68
Aggregate cash expenditures.....	<u>\$1,015,695 23</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$107,711,628	\$1,301,010 72
Written during the year.....	109,878,283	1,246,288 51
Total.....	\$217,589,911	\$2,547,279 23
Deduct expirations.....	102,900,543	1,186,403 76
In force at the end of the year.....	\$114,689,368	\$1,360,875 47
Deduct amount re-insured.....	3,685,179	40,215 58
Net amount in force December 31st, 1887.....	\$111,004,189	\$1,320,659 94

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$86,153,726	\$836,302 14	1-2	\$418,151 07
1886.....	Two years, {	886,758	3,448 00	1-4	881 96
1887.....		175,861	1,933 60	3-4	1,450 19
1886.....	Three years, {	6,429,449	67,150 89	1-6	11,191 81
1886.....		8,940,508	97,673 75	1-2	48,836 87
1887.....		10,248,067	110,346 28	5-6	91,955 24
1884.....	Four years, {	838,910	3,371 85	1-8	421 48
1885.....		310,500	2,894 55	3-8	1,065 45
1886.....		537,468	5,055 15	5-8	3,159 48
1887.....		546,600	5,060 19	7-8	4,418 92
1883.....	Five years, {	3,098,708	32,346 19	1-10	3,234 62
1884.....		2,315,850	27,107 70	3-10	8,122 31
1885.....		2,765,633	31,476 99	1-2	15,788 49
1886.....		3,000,593	39,571 93	7-10	27,700 83
1887.....		5,163,058	56,930 78	9-10	51,287 65
Totals.....		\$111,004,189	\$1,320,659 94		\$687,575 89

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.....	\$14,274,525
Losses paid by the U. S. Branch to date.....	9,497,114
Losses incurred during the year, fire.....	651,357
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$31,875 00	\$4,729 89
North Carolina.....	12,550 00	2,649 84
Ohio.....	150,600 00	9,037 71
Oregon.....	62,750 00	2,682 16
Virginia.....	62,750 00	7,834 36
Totals.....	\$320,025 00	\$26,483 96

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,781,300 00
Premiums received.....	37,933 49
Losses paid.....	26,786 99
Total losses incurred during the year in the State of Michigan.....	21,889 70

UNITED STATES BRANCH.
LANCASHIRE INSURANCE COMPANY.
MANCHESTER, ENGLAND.

OFFICE, U. S. BRANCH, NOS. 40 & 42 PINE ST., NEW YORK CITY.

(Incorporated 1852; commenced business 1852.)

E. LITCHFIELD, *Manager*.

Attorneys for Michigan, PELTIER & BELANGER, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan, \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds.....	\$1,064,500 00	\$1,174,087 50	
New York, Lackawanna & Western Railroad, bonds.....	14,000 00	18,080 00	
Chicago & Northwestern Extension, bonds.....	20,000 00	18,850 00	
Brooklyn & Montauk Railroad, bonds.....	20,000 00	21,850 00	
Illinois Central Railroad Co., bonds.....	20,000 00	18,800 00	
Ottumwa, Cedar Falls, & St. Paul Railroad Co., bonds....	20,000 00	21,400 00	
Detroit, Monroe & Toledo Railroad Co., bonds.....	15,000 00	19,500 00	
Baltimore & Ohio, Railroad Co., bonds.....	10,000 00	10,100 00	
Chicago, Milwaukee & St. Paul Railroad Co., bonds.....	20,000 00	20,825 00	
Chicago, Burlington & Quincy Railroad Co., bonds.....	20,000 00	19,000 00	
Delaware & Hudson Canal Co., bonds.....	20,000 00	22,800 00	
Illinois Central Railroad Co., bonds.....	20,000 00	23,200 00	
Syracuse, Binghampton & New York Railroad, bonds....	15,000 00	19,875 00	
Michigan Central Railroad Co., bonds.....	18,000 00	22,950 00	
New York Central & Hudson River Railroad, bonds.....	15,000 00	20,400 00	
Chicago, Rock Island and Pacific Railroad Co., bonds....	20,000 00	28,600 00	
Totals (carried out at market value).....	\$1,331,500 00	\$1,478,047 50	\$1,478,047 50
Cash in company's principal office, \$4,546.63; cash in bank, \$50,182.80....			54,728 93
Net premiums in due course of collection.....			109,418 48
Aggregate amount of the assets of the company.....			\$1,642,194 91
Deduct special deposits in other States.....			200,625 00
Total admitted assets.....			\$1,441,569 91
LIABILITIES.			
Amount of unpaid losses (of which \$23,177.92 are resisted)			\$171,211 88
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....		\$509,262 18	
Re-insurance reserve, <i>pro rata</i> on fire risks running more than one year		279,777 16	
Amount of reserve on all outstanding risks.....			789,039 34
Commissions.....			4,000 00
State taxes			6,000 00
Aggregate.....			\$970,251 22
Deduct liabilities on special deposits.....			64,600 00
Net liabilities (except deposit capital).....			\$905,651 22

Surplus as regards policy-holders.....	\$535,918 00
Capital stock.....	250,000 00
Surplus over capital.....	<u>\$885,918 00</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$1,516,210 88
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	<u>279,216 98</u>
Net amount of cash actually received for premiums.....	\$1,236,993 84
Interest and dividends received on bonds and stocks, and from all other sources.....	<u>62,097 48</u>
Aggregate cash income.....	<u>\$1,299,091 32</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for losses.....	\$909,782 42
Paid or allowed during the year for commissions and brokerage.....	225,157 14
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	156,781 29
Paid State, National, and local taxes in this and other States.....	<u>31,608 67</u>
Aggregate cash expenditures.....	<u>\$1,228,329 52</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thorson.</i>
In force December 31st, 1886.....	\$126,007,477	\$1,442,268 68
Written during the year.....	<u>143,580,958</u>	<u>1,580,000 38</u>
Total.....	\$269,588,435	\$2,972,248 96
Deduct expirations.....	<u>126,520,998</u>	<u>1,413,587 81</u>
In force at the end of the year.....	\$143,067,440	\$1,558,661 15
Deduct amount re-insured.....	<u>4,683,359</u>	<u>32,737 60</u>
Net amount in force December 31st, 1887.....	<u>\$143,384,581</u>	<u>\$1,526,063 54</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premi- ums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$88,631,750	\$1,018,524 36	1-3	\$509,282 18
1886.....	Two years,.....	583,900	4,070 77	1-4	1,017 69
1887.....		1,617,984	17,477 84	3-4	12,108 28
1886.....	Three years,.....	11,047,429	98,706 62	1-6	15,618 10
1886.....		12,414,312	102,888 55	1-2	51,441 78
1887.....	Four years,.....	13,911,742	121,968 59	5-6	101,682 16
1884.....		150,191	1,683 66	1-8	210 48
1885.....	Five years,.....	188,182	1,704 16	2-8	699 06
1886.....		227,776	2,163 84	5-8	1,352 09
1887.....	Six years,.....	849,381	2,738 37	7-8	2,499 52
1883.....		2,110,925	22,361 73	1-10	2,296 17
1884.....	Seven years,.....	2,129,184	24,780 63	8-10	7,419 15
1885.....		2,538,316	28,465 70	1-9	14,233 86
1886.....	Eight years,.....	3,070,560	33,888 08	7-10	22,718 10
1887.....		4,422,601	49,679 28	9-10	44,711 35
Totals.....		<u>\$143,384,581</u>	<u>\$1,526,063 55</u>		<u>\$789,039 34</u>

GENERAL INTERROGATORIES.

Total amount of premiums received by U. S. Branch to date.....	\$13,073,195
Losses paid by U. S. Branch to date.....	8,082,296
Losses incurred during the year, fire.....	<u>947,551</u>

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of policy-holders therein:

<i>Names, States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$107,500 00	\$33,000 00
Georgia.....	23,875 00	16,400 00
Oregon.....	52,750 00	6,000 00
North Carolina.....	12,500 00	9,200 00
Totals.....	\$200,625 00	\$64,600 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,880,328 00
Premiums received.....	85,999 10
Losses paid.....	27,767 87
Total losses incurred during the year in the State of Michigan.....	26,120 96

UNITED STATES BRANCH.

LION FIRE INSURANCE COMPANY.

LONDON, ENGLAND.

OFFICE U. S. BRANCH, No. 223 ASYLUM ST., HARTFORD, CONN.

(Incorporated 1879; commenced business in the United States 1880.)

M. BENNETT, JR., *Manager.* - - - - - JAS. H. BREWSTER, *Asst. Manager.*

Attorney for Michigan, EDWIN J. BOOTH, of Detroit.

CAPITAL.

Deposit capital in New York required by the laws of Michigan.. \$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$150,850 00
Value of lands mortgaged.....	\$120,000 00
Buildings (insured for \$166,000.00).....	213,200 00
Total value of mortgaged premises	\$333,200 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States registered bonds	\$400,000 00	\$502,000 00	
Totals (carried out at market value).....	\$400,000 00	\$502,000 00	502,000 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$15,200.00.....	9,500 00
Cash in company's principal office, \$2,907.63; cash in bank, \$44,839.95....	47,747 58
Net premiums in due course of collection	72,088 21
Due from other companies for re-insurance on losses already paid	19,681 15

Aggregate amount of the assets of the company	\$801,811 94
Deduct special deposits in other states	251,000 00
Total admitted assets	\$550,811 94

LIABILITIES.

Amount of unpaid losses (of which \$7,700.00 are resisted).....		\$33,682 14
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$172,045 27	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	66,899 23	
Amount of reserve on all outstanding risks.....		237,884 69
Aggregate.....		\$271,566 83
Deduct liabilities on special deposits.....		42,184 25
Net liabilities (except deposit capital).....		\$229,482 58
Surplus as regards policy-holders.....	\$221,379 26	
Deposit capital.....	300,000 00	
Surplus over deposit capital.....	\$121,379 26	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$696,859 31	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	265,550 62	
Net amount of cash actually received for premiums.....		\$421,408 69
Interest received on bonds and mortgages.....		6,702 45
Interest and dividends received on bonds and stocks, and from all other sources.....		17,618 86
Aggregate cash income.....		\$445,730 02

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$31,251.75 belonged to prior years).....		\$267,332 22
Paid or allowed during the year for commissions and brokerage.....		69,506 88
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		31,918 65
Paid State, National, and local taxes in this and other States.....		13,008 28
All other payments, viz.: General and agency expenses.....		17,181 41
Remitted to Home Office during the year.....	\$38,340 80	
Aggregate cash expenditures.....		\$398,897 44

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$39,651,408	\$566,312 76
Written during the year.....	55,890,250	698,959 31
Total.....	\$95,541,658	\$1,265,272 07
Deduct expirations.....	51,492,224	637,308 84
In force at the end of the year.....	\$44,049,419	\$615,870 23
Deduct amount re-insured.....	11,022,368	157,422 23
Net amount in force December 31st, 1887.....	\$33,027,057	\$458,448 01

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$24,735,998	\$344,090 74	1-2	\$172,045 37
1886		54,975	688 23	1-4	147 07
1887	Two years	197,428	2,290 96	3-4	1,695 73
1886		1,661,190	22,065 71	1-6	3,677 63
1886	Three years	1,343,698	26,407 68	1-3	13,203 84
1887		2,603,706	36,623 42	5-6	30,519 52
1884		4,000	78 50	1-8	9 83
1885	Four years	16,012	126 67	3-8	47 50
1886		46,121	438 37	5-8	273 98
1887		59,400	519 58	7-8	454 63
1883		123,899	2,065 37	1-10	206 54
1884		250,012	3,721 02	2-10	1,116 30
1885	Five years	264,767	3,708 18	1-2	1,854 08
1886		517,387	7,762 77	7-10	5,433 94
1887		609,476	7,999 73	9-10	7,199 78
Totals		\$32,997,067	\$458,446 91		\$237,884 69

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date	\$2,765,572
Losses paid from organization to date	1,616,624
Losses incurred during the year, fire, marine and inland	264,380
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	
<i>Name States and Countries.</i>	
Ohio	\$125,500 00
Oregon	62,750 00
Georgia	81,375 00
Virginia	18,825 00
North Carolina	12,550 00
Total	\$251,000 00
	\$43,184 25

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken	\$798,450 00
Premiums received	9,340 49
Losses paid	5,714 54
Total losses incurred during the year in the State of Michigan	4,728 29

UNITED STATES BRANCH.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIVERPOOL, ENGLAND.

OFFICE U. S. BRANCH, No. 45 WILLIAM ST., NEW YORK CITY.

(Incorporated, 1836; commenced business in the U. S., 1848.)

HENRY W. EATON, NEW YORK, *Resident Manager.*WILLIAM WARREN, CHICAGO, *Resident Secretary*

Attorney for Michigan, A. G. LINDSAY, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan.... \$200,000

ASSETS.

Real estate.....	\$1,450,000 00
Loans on bond and mortgage of real estate (first liens).....	1,799,418 27
Interest due \$17,638.25, and accrued \$20,143.24 on said mortgage loans ; total.....	37,781 49
Value of lands mortgaged.....	\$2,079,050 00
Buildings.....	1,897,000 00
Total value of mortgaged premises.....	\$3,976,050 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States four per cents.....	\$1,575,000 00	\$1,984,500 00	
New York State six per cent bonds.....	45,000 00	50,850 00	
City of Richmond eight per cent bonds.....	5,000 00	7,000 00	
Mississippi pay warrants.....	20,000 00	20,800 00	
New York City gold sixes.....	50,000 00	59,500 00	
City of Boston five per cent bonds.....	180,000 00	207,450 00	
Totals (carried out at market value).....	\$1,875,000 00	\$2,330,100 00	2,330,100 00

Cash in company's principal office, \$6,155.09 ; cash in bank, \$692,969.64..	699,124 73
Interest due and accrued on collateral loans.....	367 55
Net premiums in due course of collection.....	459,632 39
Rents due and accrued.....	1,354 33

Aggregate amount of the assets of the company.....	\$6,777,823 76
Deduct special deposits in other States.....	255,000 00

Total admitted assets.....	\$6,522,823 76
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Items not admitted as Available Assets.

Loans on life policies.....	\$14,580 00
Other assets.....	1,173 06
Total.....	\$15,753 06

LIABILITIES.

Amount of unpaid losses (of which \$52,225.00 are resisted).....	\$355,717 58
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$1,373,573 64
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	1,426,561 00

Amount of reserve on all outstanding risks.....	2,800,433 64
Reclaimable by insured on perpetual policies.....	350,817 53
Net premium reserve and all other liabilities, except capital under the life insurance or any other special department.....	103,771 25
Due for re-insurance.....	130,204 14
All other liabilities.....	29,460 70

Aggregate liabilities (except deposit capital).....	\$3,769,904 79
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Surplus as regards policy-holders.....	\$2,752,918 97
Deposit capital.....	200,000 00
Surplus over deposit capital.....	\$2,552,918 97

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$4,867,143 63	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	998,969 35	
Net amount of cash actually received for premiums.....	\$3,868,174 33	
Interest received on bonds and mortgages.....	66,598 51	
Interest and dividends received on bonds and stocks, and from all other sources.....	87,663 49	

Income from all other sources, viz.: Rents.....	\$91,687 11
Deposit premiums (less five per cent) received for perpetual fire risks (carried inside).....	\$14,528 59
Life income (carried inside).....	7,877 21
Aggregate cash income.....	<u>\$4,114,108 44</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$2,817,007 08
Deduct amounts actually received for salvages, \$32,498.20; re-insurances, \$31,649.92.....	864,148 12
Net amount paid for losses (of which \$287,185.26 belonged to prior years).....	\$2,452,858 96
Paid or allowed during the year for commissions and brokerage.....	682,607 95
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	206,920 23
Paid State, National, and local taxes, in this and other States.....	95,220 27
All other payments, viz: General expenses.....	197,514 02
Life expenditures (carried inside).....	\$33,379 83
Amount of deposit premium returned during the year on perpetual fire risks (carried inside).....	12,212 62
Aggregate cash expenditures.....	<u>\$3,695,121 48</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$542,816,215	\$5,226,904 78
Written or renewed during the year.....	550,176,196	4,958,739 68
Total.....	\$1,092,492,410	\$10,185,644 41
Deduct expirations.....	471,812,581	4,427,962 78
In force at the end of the year.....	\$620,679,829	\$5,757,681 63
Deduct amount re-insured.....	50,814,974	410,823 77
Net amount in force December 31st, 1887.....	<u>\$569,864,905</u>	<u>\$5,357,058 86</u>
In force having no more than one year to run from date of policy.....	\$271,874,616	\$2,747,745 28
Having more than one year, and not more than three years to run from date of policy.....	182,382,244	1,534,915 91
Having more than three years to run from date of policy.....	105,159,454	1,053,263 61
Perpetual risks in force and interest premiums.....	9,997,591	21,134 06
Net amount in force December 31st, 1887.....	<u>\$569,864,905</u>	<u>\$5,357,058 86</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$271,874,616	\$2,747,745 28	1-2	\$1,373,872 64
1886.....	Two years,.....	1,644,288	12,267 17	1-4	3,066 79
1887.....	Three years,.....	12,180,504	63,429 28	3-4	47,571 96
1886.....	Four years,.....	50,567,238	421,103 04	1-6	70,183 84
1886.....	Five years,.....	55,398,361	494,621 02	1-2	247,310 51
1887.....	Perpetual risks,.....	62,743,873	543,495 40	5-6	452,912 83
1884.....	.....	834,374	11,047 73	1-8	1,380 96
1885.....	.....	1,006,413	8,134 02	3-8	2,800 25
1886.....	.....	1,746,841	14,607 41	5-8	9,129 60
1887.....	.....	1,251,559	11,950 06	7-8	10,456 83
1888.....	.....	12,463,477	130,752 70	1-10	12,075 27
1884.....	.....	17,026,452	167,971 54	8-10	50,391 46
1885.....	.....	17,173,818	183,178 12	1-9	91,538 06
1886.....	.....	24,579,177	244,268 54	7-10	170,984 47
1887.....	.....	26,908,263	258,978 61	9-10	233,060 75
Risks in force having more than 5 years to run and perpetual risks in force and interest premiums.....		12,271,671	45,515 35	Various.	23,127 42
Totals.....		<u>\$569,864,905</u>	<u>\$5,357,058 86</u>		<u>\$2,800,438 64</u>

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.....	\$70,813,773
Losses paid by U. S. Branch to date.....	41,987,758
Losses incurred during the year, fire.....	2,602,261
Amount deposited in different States and countries for the security of all the company's policy-holders.....	300,000
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	
<i>Name States and Countries.</i>	
Ohio.....	Deposits.
Virginia.....	\$100,000 00
Oregon.....	45,000 00
Georgia.....	50,000 00
North Carolina.....	25,000 00
Mississippi.....	10,000 00
	25,000 00
Total.....	\$255,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$4,995,413 00
Losses paid.....	87,190 43
Total losses incurred during the year in the State of Michigan.....	30,285 53
	40,377 79

UNITED STATES BRANCH.

LONDON ASSURANCE CORPORATION.

LONDON, ENGLAND.

OFFICE, U. S. BRANCH, No. 69 WALL ST., NEW YORK CITY.

(Incorporated 1720; commenced business in U. S., 1872.)

CHARLES LYMAN CASE, *Manager Western Department, Nos. 161 and 163 LaSalle St. Chicago, Ill.*

Attorney for Michigan, JOHN G. ERWIN, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan, \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States Registered 4 per cent bonds.....	\$700,000 00	\$862,000 00
Chicago, Milwaukee & St. Paul R. R., Western Division, 1st mortgage 5 per cent. gold bonds.....	25,000 00	26,000 00
Chicago, Milwaukee & St. Paul R. R., Terminal 5 per cent. gold bonds.....	25,000 00	25,500 00
Gulf, Colorado & Santa Fe R. R. 1st mortgage, 7 per cent. gold bonds.....	50,000 00	60,750 00
Milwaukee, Lake Shore & Western R. R., Michigan Division, 1st mortgage 5 per cent. gold bonds.....	25,000 00	28,750 00

Minneapolis & St. Louis R. R., Iowa Extension, 1st mortgage 7 per cent. gold bonds.....	\$25,000 00	\$25,000 00
Milwaukee & St. Paul R. R., River Division, 1st mortgage 7 per cent. gold bonds.....	50,000 00	65,000 00
St. Paul, Minneapolis & Manitoba R. R., cons'd 6 per cent. gold loan.....	25,000 00	29,250 00
St. Paul, Minneapolis & Manitoba R. R., cons'd 2d mortgage 6 per cent. gold bonds.....	80,000 00	84,650 00
Long Island R. R., 1st cons'd mortgage 5 per cent. gold bonds.....	15,000 00	16,800 00
Erie Railway, cons'd mortgage 7 per cent. gold bonds.....	50,000 00	68,000 00
Chicago, St. Louis & New Orleans R. R. 5 per cent. gold loan.....	8,000 00	9,220 00
Atchison, Topeka & Santa Fe R. R., 1st mortgage 7 per cent. gold bonds.....	25,000 00	29,875 00
Northern Pacific R. R., general mortgage and land grant 6 per cent. gold bonds.....	25,000 00	29,125 00
Louisville & Nashville R. R., New Orleans & Mobile Div'n, 1st mortgage 6 per cent. gold bonds.....	25,000 00	27,593 75
Totals (carried out at market value).....	\$1,108,000 00	\$1,357,513 75
Cash in company's principal office, \$633.61; cash in bank, \$86,728.11.....		87,361 72
Gross premiums in due course of collection.....		99,119 33
Aggregate amount of the assets of the company.....		\$1,543,994 80
Deduct special deposits in other States.....		296,100 00
Total admitted assets.....		\$1,247,894 80

LIABILITIES.

Amount of unpaid losses.....		\$61,388 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$273,597 26	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	272,840 82	
Amount of reserve on all outstanding risks.....		546,438 07
Reclaimable by insured on perpetual policies.....		1,674 02
Commissions and brokerage.....		11,936 00
Aggregate.....		\$621,386 09
Deduct liabilities on special deposits.....		41,195 07
Net liabilities (except deposit capital).....		\$580,191 02
Surplus as regards policy-holders.....	\$667,708 78	
Deposit capital.....	200,000 00	
Surplus over deposit capital.....	\$467,708 78	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$855,631 10	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	148,867 79	
Net amount of cash actually received for premiums.....		\$706,763 31
Interest and dividends received on bonds and stocks, and from all other sources.....		49,125 00
Aggregate cash income.....		\$755,888 31

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$479,867 63	
Deduct amounts actually received for salvages and re-insurances.....	11,592 31	
Net amount paid for fire losses.....		\$468,275 33
Paid or allowed during the year for commissions and brokerage.....		184,176 59
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		43,831 49

Paid State, National, and local taxes, in this and other States.....	\$21,133 02
All other payments, viz.: General expenses.....	48,019 54
Aggregate cash expenditures.....	<u>\$710,435 96</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$109,554,383	\$1,055,363 77
Written during the year.....	106,749,863	873,663 99
Total.....	\$216,304,245	\$1,929,047 76
Deduct expirations.....	100,758,740	846,257 99
In force at end of year.....	\$115,545,005	\$1,082,789 77
Deduct amount re-insured.....	8,387,061	27,538 04
Net amount in force December 31st, 1887.....	<u>\$112,157,954</u>	<u>\$1,055,251 73</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$55,974,401	\$547,194 50	1-3	\$273,597 25
1886.....	Two years.....	483,140	3,530 41	1-4	857 60
1887.....		768,651	4,727 94	3-4	3,543 85
1886.....	Three years.....	9,087,980	77,457 48	1-6	12,909 86
1887.....		11,107,444	95,090 88	1-6	47,545 19
1886.....	Four years.....	12,746,709	106,117 88	5-6	88,474 55
1887.....		41,643	38 68	1-6	4 61
1886.....	Five years.....	131,353	435 61	2-3	163 25
1887.....		224,983	2,484 86	5-8	1,553 11
1886.....	Perpetual.....	476,313	3,744 07	7-8	3,276 06
1887.....		4,179,230	44,038 75	1-10	4,402 87
1886.....	Over five years.....	3,026,623	30,937 26	2-10	9,281 18
1887.....		3,158,563	33,687 18	1-3	16,939 57
1886.....	Totals.....	4,825,493	48,545 61	7-10	32,861 35
1887.....		5,778,687	55,712 14	9-10	60,140 28
Perpetual.....		57,100	1,088 83		977 43
		72,300	1,674 09		1,590 23
Totals.....		<u>\$112,157,954</u>	<u>\$1,055,251 73</u>		<u>\$548,093 89</u>

GENERAL INTERROGATORIES.

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$126,000 00	\$21,754 23
Virginia.....	65,000 00	8,310 15
Oregon.....	63,000 00	2,138 75
Georgia.....	81,500 00	4,680 73
North Carolina.....	12,600 00	4,361 23
Totals.....	<u>\$346,100 00</u>	<u>\$41,195 07</u>

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$1,301,418 00
Premiums received.....	17,446 63
Losses paid.....	20,801 00
Total losses incurred during the year in the State of Michigan.....	<u>19,253 00</u>

UNITED STATES BRANCH.
LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.
LIVERPOOL, ENGLAND.

OFFICE U. S. BRANCH, No. 46 PINE ST., NEW YORK CITY.

(Incorporated 1861; commenced business in the United States 1879.)

JEFFREY BEAVAN,
Manager New York Department.

CHARLES, H. CASE, Chicago,
Manager Northwestern States.

Attorney for Michigan, JAMES H. GARNSEY, of Detroit.

CAPITAL.

Deposit capital in New York required by the laws of Michigan \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States bonds.....	\$485,000 00	\$527,413 00
Chicago & Northwestern Railroad Co., bonds.....	100,000 00	127,500 00
New York Central & Hudson River Railroad Co., bonds.....	75,000 00	102,000 00
New York & Harlem Railroad Co., bonds.....	100,000 00	128,500 00
Chicago, Burlington & Quincy Railroad Co., bonds.....	100,000 00	96,000 00
Delaware & Hudson Railroad Co., bonds.....	100,000 00	117,120 00
Chicago, Rock Island & Pacific Railroad Co., bonds.....	87,000 00	113,535 00
Lake Shore & Michigan Southern Railroad Co., bonds.....	92,000 00	117,070 00

Totals (carried out at market value)..... \$1,149,000 00 \$1,429,137 00 \$1,429,137 00

Cash in company's principal office, \$22,454.04; cash in bank, \$76,751.61..	99,205 65
Interest due and accrued on stocks not included in "market value"....	98 45
Gross premiums in due course of collection.....	18,827 43
Net premiums in hands of agents on policies issued within three months..	68,824 87
Due from other companies for re-insurance on losses already paid.....	47 83

Aggregate amount of the assets of the company..... \$1,615,640 73
Deduct special deposits in other states..... 225,000 00

Total admitted assets..... \$1,390,640 73

LIABILITIES.

Amount of unpaid losses (of which \$3,903.53 are resisted).....	\$64,593 44
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less from date of policy.....	\$414,239 88
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	318,687 43
Amount of reserve on all outstanding risks.....	732,957 36
Reclaimable by insured on perpetual policies.....	2,292 86
Due and accrued for salaries, rent, advertising, or agency expenses.....	590 16
State, city, county or other taxes and assessments.....	940 94
Commissions and brokerage.....	10,981 71
Return premiums.....	973 20
Re-insurance.....	2,926 35

Aggregate..... \$816,256 02
Deduct liabilities on special deposits..... 71,047 86

Net liabilities (except deposit capital)..... \$745,208 66

Surplus as regards policy holders.....	\$645,432 07
Deposit capital.....	200,000 00
Surplus over deposit capital.....	<u>\$445,432 07</u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$1,310,409 98
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	306,095 90
Net amount of cash actually received for premiums.....	\$1,004,314 08
Income from all other sources.....	42,805 38
Aggregate cash income.....	<u>\$1,046,119 41</u>

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$649,114 48
Deduct amounts actually received for salvages, \$1,884.44, re-insurances, \$64,897.12.....	66,721 56
Net amount paid for losses (of which \$59,014.67 belonged to prior years).....	\$552,392 87
Paid or allowed during the year for commissions and brokerage.....	200,530 27
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	48,817 04
Paid State, National, and local taxes, in this and other States.....	25,328 85
All other payments, viz.: General expenses.....	65,054 75
Aggregate cash expenditures.....	<u>\$922,123 28</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$143,066,895	\$1,448,926 15
Written during the year.....	186,619,280	1,306,199 42
Total.....	\$279,686,155	\$2,757,125 57
Deduct expirations.....	180,186,960	1,263,757 50
In force at the end of the year.....	\$149,499,195	\$1,493,368 07
Deduct amount re-insured.....	6,863,807	67,015 70
Net amount in force December 31st, 1887.....	<u>\$142,635,388</u>	<u>\$1,426,352 37</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$77,085,037	\$828,579 76	1-2	\$414,289 88
1886.....	Two years.....	793,820	8,001 57	1-4	1,500 89
1887.....	Three years.....	888,898	7,001 63	3-4	5,251 22
1886.....	Four years.....	14,048,763	110,066 20	1-6	18,344 96
1886.....	Five years.....	16,008,123	132,454 62	1-2	66,227 81
1887.....	Six years.....	16,709,585	141,082 1	5-6	117,552 10
1884.....	Seven years.....	176,186	1,555 11	1-8	194 44
1885.....	Eight years.....	845,190	2,056 48	3-8	771 17
1886.....	Nine years.....	147,465	1,898 82	5-8	1,186 76
1887.....	Ten years.....	562,376	3,965 61	7-8	2,944 69
1886.....	Eleven years.....	3,169,864	33,560 24	9-10	3,856 08
1884.....	Twelve years.....	2,712,114	31,588 97	5-10	9,476 69
1885.....	Thirteen years.....	2,650,964	31,984 74	1-2	15,987 37
1886.....	Fourteen years.....	2,781,461	39,414 67	7-10	27,560 23
1887.....	Fifteen years.....	4,321,491	51,220 27	9-10	46,086 23
1882.....	Sixteen years.....	5,000	225 00	1-12	18 76
1883.....	Seventeen years.....	6,000	121 78	3-12	80 46
1885.....	Eighteen years.....	20,000	80 76	7-12	47 10
1887.....	Nineteen years.....	35,000	146 80	11-12	124 54

1887.]

MANNHEIM INSURANCE COMPANY.

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Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1881.....	Seven years,	\$11,000	\$279 75	1-14	\$19 98
1882.....		53,500	1,210 33	3-14	259 35
1883.....		11,000	422 59	5-14	150 90
1884.....		16,000	380 00	7-14	190 00
1885.....		9,700	287 00	9-14	184 50
1887.....	Nine years,	29,085	646 52	13-14	599 40
1888.....		2,000	140 00	9-18	70 00
1882.....		1,500	22 50	9-20	10 12
1883.....	Ten years,	1,500	15 00	11-20	8 25
1885.....		20,000	405 00	15-20	308 75
1886.....		12,672	191 76	17-20	162 99
1887.....		1,800	17 00	19-20	16 15
Totals.....		\$142,685,388	\$1,426,552 37		\$722,957 36

GENERAL INTERROGATORIES.

Total amount of premiums received by the United States Branch to date	\$3,265,447
Losses paid by the United States Branch to date	5,246,242
Losses incurred during the year, fire	573,882

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy holders therein:

Name States and Countries.	Deposits.	Liabilities
Ohio.....	\$100,000 00	\$41,877 77
Virginia.....	50,000 00	4,844 30
Georgia.....	25,000 00	14,895 89
Oregon.....	50,000 00	5,329 40
Totals	\$225,000 00	\$71,047 36

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	Fire Risks.
Premiums received.....	\$266,756 89
Losses paid.....	12,688 25
Total losses incurred during the year in the State of Michigan.....	5,250 08
	5,838 97

UNITED STATES BRANCH.

MANNHEIM INSURANCE COMPANY.

MANNHEIM, GERMANY.

OFFICE U. S. BRANCH, CHICAGO, ILL.

(Incorporated May 24, 1879; commenced business October 15, 1879.)

J. HUGO MENZEL, *General Agent*, New York.T. G. CROSBY & CO., *General Agents*, No. 200 La Salle St., Chicago, ILL.

Attorney for Michigan, HENRY C. MUNSON, of Detroit.

CAPITAL.

Deposit capital in New York required by the laws of Michigan.. \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$200,000 00	\$251,000 00	
Totals (carried out at market value).....	\$200,000 00	\$251,000 00	\$251,000 00
Cash in bank.....			8,068 87
Gross premiums in due course of collection.....			19,146 78
Bills receivable, <i>not matured</i> , taken for marine or inland risks.....			8,886 23
Aggregate amount of all the available assets of the company.....			\$281,601 87

LIABILITIES.

Amount of unpaid losses.....		\$30,209 94
Amount of reserve on all outstanding risks.....		15,114 23
Commissions and brokerage.....		291 62
Re-insurance premiums.....		1,900 94
Aggregate liabilities (except deposit capital).....		\$47,516 73
Surplus as regards policy-holders.....	\$234,085 14	
Deposit capital.....	200,000 00	
Surplus over deposit capital.....	\$34,085 14	

INCOME DURING THE YEAR.

	On Marine and Inland Risks.	
Gross amount of cash received for premiums.....	\$104,195 06	
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	30,259 73	
Net amount of cash actually received for premiums.....		\$73,935 33
Bills and notes received during the year for premiums remaining un- paid (carried inside).....	\$8,386 23	
Aggregate cash income.....		\$73,935 33

EXPENDITURES DURING THE YEAR.

	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$18,100 83	
Deduct amounts actually received for salvages and re-insurances.....	2,533 60	
Net amount paid for losses.....		\$15,562 23
Paid or allowed during the year for commissions and brokerage.....		10,472 11
Paid State, National, and local taxes, in this and other States.....		1,807 81
All other payments, viz. : General expenses.....		4,318 65
Aggregate cash expenditures.....		\$31,660 80

MISCELLANEOUS.

	Marine and Inland Risks.	Premiums Thereon.
Written during the year 1887.....	\$22,377,481	\$123,341 64
Total.....	\$22,377,481	\$123,341 64
Deduct expirations.....	21,153,977	102,291 84
In force at the end of the year.....	\$1,123,504	\$21,050 80
Deduct amount re-insured.....	239,530	5,936 27
Net amount in force December 31st, 1887.....	\$883,974	\$15,114 23

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Marine and Inland Risks.	
Marine and inland risks taken.....	\$10,950 00	
Premiums received.....	54 19	
Losses paid.....	None.	
Total losses incurred during the year in the State of Michigan.....	None.	

UNITED STATES BRANCH.
MARINE INSURANCE COMPANY (LIMITED).
LONDON, ENGLAND.

OFFICE, U. S. BRANCH, NO. 77 BRAVER ST., NEW YORK CITY.

(Incorporated 1881; commenced business, 1886.)

C. A. McDONALD, *Manager Western Department, No. 200 La Salle St., Chicago, Ill.*

Attorney for Michigan, JAMES W. MILLER, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan... \$200,000

ASSETS,

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$400,000 00	\$510,000 00	
Totals (carried out at market value).....	<u>\$400,000 00</u>	<u>\$510,000 00</u>	\$510,000 00
Cash in bank.....			11,588 82
Net premiums in due course of collection.....			82,009 82
Bills receivable, <i>not matured</i> , taken for marine or inland risks.....			280 00
Aggregate amount of all the available assets of the company.....			<u>\$608,878 14</u>

LIABILITIES.

Amount of unpaid losses.....	\$24,565 82
Amount of reserve on all outstanding marine and inland risks.....	18,916 88
Commissions and brokerage.....	8,247 26
Re-insurance premiums.....	21,987 64
Aggregate liabilities (except deposit capital).....	<u>\$78,717 05</u>
Surplus as regards policy holders.....	\$380,156 09
Deposit capital.....	200,000 00
Surplus over deposit capital.....	<u>\$380,156 09</u>

INCOME DURING THE YEAR.

	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$241,993 49
Deduct amount paid for re-insurance, for rebate, abatement, and re- turn premiums.....	<u>97,666 74</u>
Aggregate cash income.....	<u>\$144,326 75</u>

EXPENDITURES DURING THE YEAR.

	<i>On Marine and Inland Risks.</i>
Gross amount actually paid for losses.....	\$141,509 16
Deduct amounts actually received for salvages and re-insurances.....	68,086 46
Net amount paid for losses.....	\$73,410 70
Paid or allowed during the year for commissions and brokerage.....	15,826 25
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	6,859 75
Paid State, National, and local taxes in this and other States.....	2,868 55
All other payments and expenditures.....	302 75
Aggregate cash expenditures.....	\$ 98,768 00

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$1,295,445	\$12,430 17
Written during the year.....	85,373,254	300,994 58
Total.....	\$86,668,799	\$313,424 75
Deduct expirations.....	84,531,574	292,663 25
In force at the end of the year.....	\$2,137,125	\$20,761 50
Deduct amount re-insured.....	296,639	1,344 67
Net amount in force December 31st, 1887.....	\$1,840,286	19,416 83

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Marine and Inland Risks.</i>
Marine and inland risks taken.....	\$23,054 09
Premiums received.....	1,267 92
Losses paid.....	None.
Total losses incurred during the year in the State of Michigan.....	None.

UNITED STATES BRANCH.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

LONDON AND EDINBURGH, GREAT BRITAIN.

OFFICE U. S. BRANCH, No. 54 WILLIAM ST., NEW YORK CITY.

(Incorporated 1869; commenced business in U. S. December, 1866.)

SAMUEL P. BLAGDEN, *Manager in United States.*

Attorney for Michigan, FRANK M. ACKERMAN of Lansing.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan... \$300,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States, 4s, 1897, registered.....	\$500,000 00	\$580,000 00	
United States currency, 6s, 1896, registered.....	100,000 00	127,000 00	
United States currency, 6s, 1896, registered.....	137,000 00	171,250 00	
United States currency, 6s, 1897, registered.....	86,000 00	43,050 00	
United States currency, 6s, 1896, registered.....	80,000 00	86,300 00	
United States currency, 6s, 1896, registered.....	18,000 00	21,420 00	
N. Y. Central & H. R. R. Railroad Co., registered.....	500,000 00	682,500 00	
West Shore Railroad Co., registered.....	400,000 00	400,000 00	
N. Y., Lackawanna & Western Railroad Co., registered.....	100,000 00	130,000 00	
Del. & Hudson Canal Co., Penn. Div., registered.....	61,000 00	85,085 00	
St. Paul & Northern Pacific Railroad Co., registered.....	50,000 00	59,000 00	
Chicago & M. W. R. R. Co., bonds, registered.....	75,000 00	106,840 00	
Baltimore & Ohio Railroad Co.....	200,000 00	216,000 00	
N. Y. County 7 per cent. Assessment Fund, stock, registered.....	22,000 00	30,800 00	
N. Y. City 7 per cent. City Park Improvement Fund, stock, registered.....	5,000 00	6,950 00	
N. Y. City 7 per cent. Croton Water Main, stock, registered.....	10,000 00	13,700 00	
N. Y. County 7 per cent. Soldiers' Bounty Fund, bond, registered.....	9,000 00	11,700 00	
N. Y. City 7 per cent. consolidated stock, registered.....	8,000 00	8,810 00	
S. C. consolidated 6s. Brown bonds.....	12,500 00	13,500 00	
Alabama class "A." coupon bonds.....	10,000 00	11,000 00	
Tennessee Settlement 6s. coupon bonds.....	1,100 00	1,122 00	
Virginia registered 10 1/4 bonds.....	48,800 00	28,150 00	
Virginia Deferred Certificates.....	18,686 67	1,886 67	
Cash held by Trustees under Trust Deed for re-investment, (proceeds of U. S. 4 1/4 per cent. bonds sold).....	161,424 64	161,424 64	
Totals (carried out at market value).....	\$2,505,991 31	\$2,986,278 31	\$2,986,278 31

Cash in company's principal office, \$4,518.18; cash in bank, \$117,778.00.....	122,296 18
Interest due and accrued on stocks, not included in "market value".....	29,108 00
Gross premiums in due course of collection.....	207,405 20
Bills receivable, <i>not matured</i> , taken for fire risks.....	87 50
Due from other companies for re-insurance on losses already paid.....	2,708 62

Aggregate amount of the assets of the company.....	\$3,847,833 81
Deduct special deposits in other states.....	274,966 67
Total admitted assets.....	\$3,072,867 14

LIABILITIES.

Amount of unpaid losses (of which \$20,957.89 are resisted).....	\$151,267 39
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$700,795 41
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	613,653 40
Amount of reserve on all outstanding risks.....	1,814,448 81
Special agents' balances.....	3,548 33
Aggregate.....	\$1,469,264 53
Deduct liabilities on special deposits.....	71,874 30
Net liabilities (except deposit capital).....	\$1,397,390 23
Surplus as regards policy-holders.....	\$1,675,476 91
Deposit capital.....	200,000 00
Surplus over deposit capital.....	\$1,475,476 91

INCOME DURING THE YEAR.

Gross amount of cash received for premiums.....	On Fire Risks.
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	\$2,237,376 93
	371,549 08
Net amount of cash actually received for premiums.....	\$1,855,827 84
Interest and dividends received on bonds and stocks and from all other sources.....	122,310 88
Aggregate cash income.....	\$1,978,138 67

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$1,310,286 06
Deduct amounts actually received for salvages, \$10,729.13; re-insurances, \$63,060.03.....	73,779 15
Net amount paid for losses (of which \$126,077.81 belonged to prior years).....	\$1,186,506 91
Paid or allowed during the year for commissions and brokerage.....	303,921 12
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	187,192 11
Paid State, National, and local taxes, in this and other States.....	43,411 73
All other payments, viz: Rent and general expenses.....	61,463 35
Aggregate cash expenditures.....	\$1,782,495 22

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$243,424,247	\$2,529,598 39
Written during the year.....	226,247,443	2,237,906 36
Total.....	\$469,671,690	\$4,767,503 74
Deduct expirations.....	316,346,679	2,060,935 06
In force at the end of the year.....	\$253,325,011	\$2,716,568 68
Deduct amount re-insured.....	19,434,016	157,313 36
Net amount in force December 31st, 1887.....	\$233,890,995	\$2,559,255 28

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$117,179,094	\$1,401,590 82	1-3	\$700,796 41
1886.....		522,179	4,404 25	1-4	1,101 08
1887.....	Two years,.....	1,147,593	7,443 37	3-4	5,556 27
1886.....		23,890,326	199,736 11	1-6	33,239 25
1886.....	Three years,.....	23,897,979	216,068 23	1-3	108,034 11
1887.....		24,174,855	233,840 56	5-6	198,617 10
1884.....		365,973	3,545 41	1-3	443 30
1886.....	Four years,.....	453,697	4,815 34	3-3	1,618 23
1886.....		392,239	4,068 88	5-6	2,543 05
1887.....		665,943	3,963 96	7-8	2,943 59
1883.....		9,073,609	86,747 85	1-10	8,674 73
1884.....	Five years,.....	7,104,784	77,693 78	5-10	22,906 11
1885.....		7,807,535	53,700 77	1-9	41,980 39
1886.....		8,659,262	96,816 21	7-10	68,171 34
1887.....		11,416,331	129,415 30	9-10	116,473 77
Totals.....		\$233,890,995	\$2,559,255 28		\$1,314,443 81

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.....	\$27,685,714
Losses paid by the U. S. Branch to date.....	19,901,197
Losses incurred during the year, fire.....	1,126,711

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

Name States and Countries.	Deposits.	Liabilities.
Ohio.....	\$100,000 00	\$23,212 27
Oregon.....	50,000 00	5,801 14
Virginia.....	89,986 87	12,876 94
Georgia.....	25,000 00	16,583 20
North Carolina.....	10,000 00	3,470 75
Totals.....	\$274,986 87	\$71,874 30

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$4,473,970 00
Premiums received.....	73,594 44
Losses paid.....	55,901 26
Total losses incurred during the year in the State of Michigan.....	54,286 49

UNITED STATES BRANCH.
NORTHERN ASSURANCE COMPANY.
LONDON, ENGLAND.

OFFICE, U. S. BRANCH, No. 25 PINE ST., NEW YORK CITY.

(Incorporated 1886; commenced business 1886.)

HENRY H. HALL, *Manager*.

WM. D. CROOKE, *Manager Western Department, No. 304 La Salle St., Chicago, Ill.*

Attorney for Michigan, A. G. LINDSAY, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan... \$200,000

ASSETS.

Real estate..... \$30,588 40

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
Deposited with the State of New York, at Albany—			
United States 4 per cent. funded loan, registered.....	\$200,000 00	\$251,500 00	
Deposited with the State of Ohio, at Columbus—			
United States 4 per cent. funded loan, registered.....	100,000 00	126,750 00	
Deposited with the State of Virginia, at Richmond—			
United States 4 per cent. funded loan, registered.....	50,000 00	62,875 00	
Deposited with the State of Georgia, at Atlanta—			
United States 4 per cent. funded loan, registered.....	25,000 00	31,437 50	
Deposited with the State of Oregon—			
United States 4 per cent. funded loan, registered.....	50,000 00	62,875 00	
Deposited with Trustees at New York—			
United States 4 per cent. funded loan, registered.....	252,150 00	317,078 62	
City of Boston, bonds.....	50,000 00	58,000 00	
City of Boston, bonds.....	79,500 00	88,642 00	
City of St. Louis, bonds.....	40,000 00	42,800 00	
Massachusetts State bonds.....	88,000 00	92,597 50	
City of Providence, bonds.....	52,500 00	56,700 00	
Totals (carried out at market value).....	<u>\$987,150 00</u>	<u>\$1,185,255 62</u>	1,185,255 62
Cash in company's principal office, \$2,477.83; cash in banks, \$78,145.56....			80,623 39
Gross premiums in due course of collection.....			112,185 60
Rents due and accrued.....			431 66
Aggregate amount of the assets of the company.....			<u>\$1,459,024 67</u>
Deduct special deposits in other States.....			282,937 50
Total admitted assets.....			<u><u>\$1,176,087 17</u></u>

LIABILITIES.

Amount of unpaid losses (of which \$25,311.07 are resisted).....	\$97,956 07
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$269,669 54
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	285,313 47
Amount of reserve on all outstanding risks.....	654,938 01

Commissions and brokerage.....	\$16,076 58
All other demands against the company.....	106 63
Aggregate.....	\$768,222 29
Deduct liabilities on special deposits.....	51,885 58
Net liabilities (except deposit capital).....	\$716,836 76
Surplus as regards policy-holders.....	\$459,250 41
Deposit capital.....	200,000 00
Surplus over deposit capital.....	\$259,250 41

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$1,120,694 64
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	183,868 34
Net amount of cash actually received for premiums.....	\$936,826 30
Interest and dividends received on bonds and stocks, and from all other sources.....	43,731 00
Income from all other sources, viz.: Rents.....	2,662 19
Amount remitted from home office during the year.....	\$75,774 69
Aggregate cash income.....	\$988,219 49

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$540,015 80
Deduct amount actually received for salvages, \$2,202.73; re-insurances, \$15,717.35.....	18,920 57
Net amount paid for losses (of which \$67,919.99 belonged to prior years).....	\$531,095 23
Paid or allowed during the year for commissions and brokerage.....	154,654 83
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	66,694 14
Paid State, National, and local taxes, in this and other States.....	24,492 75
All other payments and expenditures.....	100,651 31
Amount sent to home office during the year.....	\$193,515 69
Aggregate cash expenditures.....	\$867,528 26

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$108,460,626	\$1,000,456 08
Written during the year.....	129,562,699	1,126,065 47
Total.....	\$238,023,325	\$2,126,521 55
Deduct expirations.....	103,870,505	837,783 65
In force at the end of the year.....	\$134,152,760	\$1,288,737 90
Deduct amount re-insured.....	5,615,976	40,686 74
Net amount in force December 31st, 1887.....	\$128,536,784	\$1,248,051 16

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$71,917.701	\$739,329 05	1-3	\$269,669 54
1886.....	Two years, {	26,476	271 57	1-4	67 89
1887.....		104,770	718 63	3-4	538 97
1886.....	Three years, {	8,647,382	78,323 23	1-6	12,954 70
1886.....		10,229,083	99,107 84	1-2	49,553 92
1887.....		13,841,587	124,998 70	5-6	104,163 92
1884.....		169,190	1,778 79	1-8	222 35
1885.....	Four years, {	126,889	1,287 68	3-8	432 88
1886.....		144,950	1,442 46	5-8	901 54
1887.....	Five years, {	183,221	1,831 96	7-8	1,602 96
1883.....		2,746,386	23,688 06	1-10	2,868 80
1884.....		2,626,301	29,639 25	3-10	8,897 78
1885.....		3,439,406	35,474 68	1-2	17,737 34
1886.....		3,602,486	42,579 90	7-10	29,806 98
1887.....		5,744,279	61,508 38	9-10	55,438 50
Totals.....			\$123,537,084	\$1,247,083 11	.....	$655,101 01

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.....	\$7,143,538
Losses paid by the U. S. Branch to date.....	4,201,554
Losses incurred during the year, fire.....	533,725

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

Name States and Countries.	Deposits.	Liabilities.
Ohio.....	\$125,760 00	\$31,743 88
Virginia.....	62,875 00	7,537 14
Georgia.....	31,437 50	8,064 56
Oregon.....	62,875 00	4,060 00
Totals.....	\$282,937 50	\$51,385 53

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$1,668,597 57
Premiums received.....	33,425 61
Losses paid.....	19,978 41
Total losses incurred during the year in the State of Michigan.....	15,406 41

UNITED STATES BRANCH.

NORWICH UNION FIRE INSURANCE SOCIETY.

ENGLAND.

OFFICE U. S. BRANCH, No. 67 WALL ST., NEW YORK CITY.
(Incorporated 1797; commenced business in United States 1879.)

J. MONTGOMERY HARE, *Resident Manager.*

Attorney for Michigan, F. O. DAVENPORT, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan, \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$508,000 00	\$541,280 00	
N. Y. Central & Hudson River R. R. bonds.....	78,000 00	102,750 00	
West Shore bonds.....	40,000 00	40,750 00	
Pennsylvania Co. bonds.....	60,000 00	63,000 00	
C., B. & Q. Ry. bonds.....	100,000 00	96,000 00	
C., R. I. & P. bonds.....	90,000 00	99,900 00	
New York City bonds.....	26,000 00	46,925 00	
Totals (carried out at market value).....	\$908,000 00	\$1,089,775 00	\$1,089,775 00
Cash in company's principal office, \$1,749.95; cash in bank, \$184,506.89..			186,256 84
Interest due and accrued on stocks, not included in "market value,"....			9,741 87
Net premiums in due course of collection.....			29,713 16
Aggregate amount of the assets of the company.....			\$1,315,486 67
Deduct special deposits in other states.....			262,600 00
Total admitted assets.....			\$1,052,886 67

LIABILITIES.

Amount of unpaid losses.....		\$117,880 29
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$345,106 50	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	245,406 18	
Amount of reserve on all outstanding risks.....		590,512 68
Due and accrued for salaries, rent, advertising, or agency expenses.....		1,000 00
Aggregate.....		\$709,393 97
Deduct liabilities on special deposits.....		69,198 07
Net liabilities (except deposit capital).....		\$640,194 90
Surplus as regards policy-holders.....	\$412,691 77	
Deposit capital.....	200,000 00	
Surplus over deposit capital.....	\$212,691 77	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$1,060,908 78	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	186,228 74	
Net amount of cash actually received for premiums.....		\$874,675 04
Interest and dividends received on bonds and stocks, and from all other sources.....		38,157 28
Aggregate cash income.....		\$912,832 32

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$580,841 94	
Deduct amounts actually received for salvages and re-insurances.....	80,294 07	
Net amount paid for losses.....		\$500,547 87
Paid or allowed during the year for commissions and brokerage.....		147,644 60
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		53,750 26
Paid State, National, and local taxes, in this and other States.....		10,728 66
All other payments, viz.: Rent and general expenses.....		78,033 81
Aggregate cash expenditures.....		\$785,704 70

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$97,084,923	\$979,812 59
Written during the year	118,538,104	1,089,854 02
Total.....	\$215,623,027	\$2,069,666 61
Deduct expirations.....	94,629,494	882,854 74
In force at the end of the year.....	\$120,991,533	\$1,186,811 87
Deduct amount re-insured.....	6,616,963	61,145 52
Net amount in force December 31st, 1887.....	\$114,374,601	\$1,125,666 35

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$66,266,851	\$690,212 91	1-2	\$345,106 50
1886.....	Two years, {	826,267	6,123 97	1-4	1,580 99
1887.....	Two years, {	581,209	4,545 54	3-4	3,411 63
1885.....	Three years, {	7,719,188	67,864 70	1-6	11,227 45
1886.....	Three years, {	8,964,073	73,930 53	1-2	39,465 26
1887.....	Three years, {	13,886,064	112,200 77	5-6	93,550 64
1884.....	Four years, {	97,151	977 67	1-8	122 21
1885.....	Four years, {	143,843	1,208 98	3-8	464 61
1886.....	Four years, {	159,400	1,676 91	5-8	1,048 07
1887.....	Four years, {	262,317	2,115 44	7-8	1,851 01
1883.....	Five years, {	2,405,520	22,912 70	1-10	2,291 27
1884.....	Five years, {	2,415,024	25,224 94	3-10	7,567 43
1885.....	Five years, {	2,712,462	26,000 99	1-5	14,000 49
1886.....	Five years, {	2,919,500	31,720 97	7-10	22,204 64
1887.....	Five years, {	5,006,668	51,856 08	9-10	46,670 43
Totals.....		\$114,374,601	\$1,125,666 35		\$580,512 68

GENERAL INTERROGATORIES.

Total amount of premiums received by U. S. branch to date.....	\$5,616,535
Losses paid by U. S. branch to date.....	2,991,116
Losses incurred during the year, fire.....	518,067
Amount deposited in different States and countries for the security of all the company's policy-holders.....	800,000
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	
Names States and Countries.	Deposits. Liabilities.
Oregon.....	\$53,125 00 \$5,952 65
Ohio.....	126,250 00 29,400 73
Virginia.....	41,662 50 18,092 94
Georgia.....	81,562 50 15,151 75
Totals.....	\$262,600 00 \$69,198 07

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	\$1,325,280 00
Premiums received.....	25,111 39
Losses paid.....	14,557 48
Total losses incurred during the year in the State of Michigan.....	14,781 06

UNITED STATES BRANCH.
PHOENIX ASSURANCE COMPANY.
LONDON, ENGLAND.

OFFICE U. S. BRANCH, No. 67 WALL ST., NEW YORK CITY.

(Incorporated, 1782; commenced business in U. S., 1872.)

A. D. IRVING, *Manager*. - - - - - E. B. CLARK, *Assistant Manager*.

Attorney for Michigan, JAMES J. CLARK, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan.... \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds, 4 per cent registered, held by trustees.	\$703,000 00	\$835,780 00	
United States bonds, 4 per cent, deposited with the various State departments.....	485,000 00	623,700 00	
Totals (carried out at market value).....	<u>\$1,188,000 00</u>	<u>\$1,509,480 00</u>	\$1,509,480 00
Cash in bank.....			186,742 19
Cash in hands of trustees.....			6,348 48
Net premiums in due course of collection.....			120,400 90
Aggregate amount of the assets of the company.....			<u>\$1,772,971 53</u>
Deduct special deposits in other States.....			245,700 00
Total admitted assets.....			<u>\$1,527,271 53</u>

LIABILITIES.

Amount of unpaid losses (of which \$25,611.00 are resisted).....	\$208,344 00
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$559,722 56
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	515,459 12
Amount of reserve on all outstanding risks.....	1,075,221 68
Aggregate.....	\$1,233,565 68
Deduct liabilities on special deposits.....	56,022 86
Net liabilities (except deposit capital).....	<u>\$1,237,542 83</u>
Surplus as regards policy holders.....	\$299,722 70
Deposit capital.....	200,000 00
Surplus over deposit capital.....	<u>\$299,722 70</u>

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$1,912,479 06
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	510,555 15
Net amount of cash actually received for premiums.....	\$1,402,923 91
Interest and dividends received on bonds and stocks, and from all other sources.....	48,843 75
Aggregate cash income.....	\$1,451,767 66

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$1,217,772 50
Deduct amounts actually received for salvage, \$12,733.99; re-insurances, \$223,389.70.....	246,123 60
Net amount paid for losses.....	\$971,648 81
Paid or allowed during the year for commissions and brokerage.....	269,298 79
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	79,820 53
Paid State, National, and local taxes, in this and other States.....	48,182 34
All other payments, viz: Rents and general expenses.....	86,322 16
Aggregate cash expenditures.....	\$1,450,272 63

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$228,169,292	\$2,157,605 70
Written during the year.....	226,321,109	1,924,919 90
Total.....	\$454,490,401	\$4,082,525 60
Deduct expirations.....	211,583,916	1,858,104 43
In force at the end of the year.....	\$242,907,185	\$2,224,421 17
Deduct amount re-insured.....	19,943,330	147,628 67
Net amount in force December 31st, 1887.....	\$222,963,855	\$2,076,792 50

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$112,534,384	\$1,119,565 11	1-3	\$559,732 56
1886.....	Two years, {	823,565	6,911 37	1-4	1,727 84
1887.....		7,488,644	58,422 20	3-4	43,816 65
1886.....	Three years, {	17,144,531	181,079 35	1-6	31,346 56
1886.....		17,810,880	144,673 99	1-2	72,336 99
1887.....	Four years, {	20,540,232	160,708 24	5-6	133,923 53
1884.....		662,145	4,354 41	1-3	606 30
1886.....	Five years, {	871,108	3,370 87	3-8	1,234 08
1886.....		720,880	7,218 57	5-8	4,511 79
1887.....	Six years, {	698,659	4,364 24	7-8	4,243 71
1888.....		8,889,051	87,858 30	1-10	8,765 83
1884.....	Seven years, {	7,798,523	75,567 10	3-10	22,670 13
1886.....		6,274,462	63,734 75	1-3	31,867 39
1886.....	Eight years, {	9,473,833	96,469 62	7-10	67,523 94
1887.....		10,794,688	110,197 32	9-10	99,177 59
1884.....	Nine years, {	8,500	76 92	5-12	38 05
1886.....		45,000	423 29	9-12	183 47
1887.....	Ten years, {	66,800	841 77	11-12	771 63
1881.....		800	12 00	1-14	86
1882.....	Eleven years, {	13,000	180 00	3-14	38 57
1884.....		1,500	12 50	7-14	6 25
1884.....	Twelve years.....	2,750	29 95	13-20	19 47
Totals.....		\$222,963,855	\$2,076,792 50		\$1,075,221 68

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date	\$2,122,442
Losses paid to date	5,584,040
Losses incurred during the year, fire	1,002,185
Amount deposited in different States and countries for the security of all the company's policy-holders	1,245,770

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Ohio	\$122,100 00	\$22,085 40
Virginia	25,200 00	14,198 53
Georgia	81,500 00	11,422 01
Oregon	63,000 00	6,331 92
Totals	\$18,773 00	\$56,022 86

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken	Fire Risks.
Premiums received	\$2,323,043 94
Losses paid	32,559 98
Total losses incurred during the year in the State of Michigan	24,142 21
	21,234 00

UNITED STATES BRANCH.
QUEEN INSURANCE COMPANY.
LIVERPOOL, ENGLAND.

OFFICE U. S. BRANCH, No. 37 WALL ST., NEW YORK CITY.

(Incorporated 1858; commenced business May, 1866.)

JAS. A. McDONALD, *Manager.*

JOS. M. ROGERS, CHICAGO, *Manager Western Department.*

Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan... \$200,000

ASSETS.

Real estate..... \$449,768 47

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>
Bonds—		
United States	\$72,200 00	\$845,417 25
Mississippi State	20,000 00	20,000 00
New York, Lackawanna & Western R. R.	120,000 00	121,018 01
Chicago & South Western R. R.	10,000 00	11,700 00
North Wisconsin	10,000 00	12,750 00
Chicago, Burlington & Quincy R. R.	10,000 00	12,375 00
Chicago, Rock Island & Pacific R. R.	5,000 00	6,000 00
Fremont, Elkhorn & Mo.	10,000 00	11,450 00

Chicago, Milwaukee & St. Paul.....	\$30,000 00	\$31,850 00	
Chicago & Northwestern R. R.....	10,000 00	10,700 00	
Baltimore & Ohio R. R.....	10,000 00	10,737 50	
Pennsylvania Company R. R.....	10,000 00	10,275 00	
Morris & Essex R. R.....	60,000 00	80,848 39	
Michigan Central R. R.....	20,000 00	21,125 00	
Farmers Loan & Trust Co. stock.....	10,000 00	40,000 00	
Totals (carried out at market value).....	\$1,007,800 00	\$1,257,846 15	\$1,257,846 15
Cash in company's principal office and bank.....			283,792 49
Interest due and accrued on stocks, not included in "market value,".....			13,951 32
Net premiums in due course of collection.....			19,525 44
Rents due and accrued.....			2,983 88
Aggregate amount of the assets of the company.....			\$2,027,897 20
Deduct special deposits in other States.....			358,237 50
Total admitted assets.....			\$1,674,659 70

LIABILITIES.

Amount of unpaid losses (of which \$30,660.94 are resisted).....		\$163,476 85
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$559,484 15	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	545,729 40	
Amount of reserve on all outstanding risks.....		1,105,198 55
Drafts for losses not presented at close of year.....		2,410 00
Aggregate.....		\$1,271,080 40
Deduct liabilities on special deposits.....		95,442 02
Net liabilities (except deposit capital).....		\$1,175,638 38
Surplus as regards policy-holders.....	\$499,021 32	
Deposit capital.....	200,000 00	
Surplus over deposit capital.....	\$299,021 32	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$1,817,381 12	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	894,799 94	
Net amount of cash actually received for premiums.....		\$1,422,581 18
Interest and dividends received on bonds and stocks.....		45,496 80
Income from all other sources, viz.: Rents.....		12,618 87
Aggregate cash income.....		\$1,480,696 85

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$1,081,091 36	
Deduct amounts actually received for salvage, \$3,062.55; re-insurances, \$39,532.18.....	77,714 73	
Net amount paid for losses (of which \$116,431.64 belonged to prior years).....		\$953,376 63
Paid or allowed during the year for commissions and brokerage.....		281,948 53
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		92,656 80
Paid State, National, and local taxes, in this and other States.....		43,656 31
All other payments, viz.: General expenses.....		98,897 79
Aggregate cash expenditures.....		\$1,415,471 06

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$198,797,631	\$2,145,149 64
Written during the year.....	185,855,926	1,811,702 27
Total.....	\$384,158,557	\$3,957,851 91
Deduct expirations.....	175,498,287	1,737,440 51
In force at the end of the year.....	\$208,655,220	\$2,220,411 40
Deduct amount re-insured.....	8,944,672	97,147 19
Net amount in force December 31st, 1887.....	\$199,710,548	\$2,123,264 21

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887....	One year or less.....	\$100,202,420	\$1,118,928 80	1-3	\$559,464 15
1886....		506,944	4,857 57	1-4	1,214 40
1887....	Two years, {	568,828	4,814 77	3-4	3,226 07
1886....		18,981,236	182,643 29	1-6	22,107 21
1886....	Three years, {	17,685,067	161,939 66	1-2	80,969 64
1887....		16,726,368	165,361 26	5-6	137,800 96
1884....		1,600,095	7,552 75	1-8	944 10
1886....	Four years, {	291,884	3,802 08	8-8	1,338 26
1886....		478,324	4,986 90	5-8	3,084 62
1887....		494,665	4,741 67	7-8	4,148 66
1888....		6,717,414	71,037 45	1-10	7,102 73
1884....		7,630,645	82,664 14	8-10	24,799 22
1886....	Five years, {	9,027,941	102,336 82	1-9	51,166 29
1886....		11,618,399	124,368 07	7-10	87,074 45
1887....		12,191,818	124,266 57	9-10	120,899 90
Totals.....		\$199,710,548	\$2,123,264 21		\$1,105,196 55

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. branch to date.....	\$19,351,029
Losses paid by the U. S. branch to date.....	12,579,738
Losses incurred during the year, fire.....	980,044
Amount deposited in different States and countries for the security of all the company's policy-holders.....	251,500

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein :

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$128,750 00	\$57,095 51
Oregon.....	62,875 00	2,138 75
Virginia.....	62,875 00	12,425 23
Georgia.....	31,437 50	7,008 24
North Carolina.....	12,875 00	3,408 18
Mississippi.....	26,287 50	6,346 15
Dakota.....	31,437 50	7,019 85
Totals.....	\$353,237 50	\$95,442 02

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$2,245,394 00
Premiums received.....	86,132 59
Losses paid.....	11,326 40
Total losses incurred during the year in the State of Michigan.....	18,086 09

UNITED STATES BRANCH.
ROYAL INSURANCE COMPANY.
LIVERPOOL, ENGLAND.

OFFICE NORTHWESTERN DEPARTMENT IN ROYAL BUILDING, CHICAGO, ILL.

(Incorporated 1845; commenced business in United States 1851.)

CHARLES H. CASE, Chicago, *Manager North Western States.*

Attorney's for Michigan, VERNOR BROTHERS, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan, \$200,000

ASSETS.

Real estate..... \$1,800,704 04

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
Bonds—			
Brooklyn & Montauk R. R.....	\$25,000 00	\$27,500 00	
Lake Shore & Michigan Southern R. R.....	50,000 00	63,875 00	
Albany & Susquehanna R. R.....	100,000 00	119,500 00	
New York Central & Hudson River R. R.....	50,000 00	67,000 00	
Milwaukee & St. Paul R. R.....	100,000 00	126,500 00	
Delaware & Hudson Canal Co.....	15,000 00	21,225 00	
New York, Lackawanna & Western R. R.....	50,000 00	63,250 00	
New York & Harlem R. R.....	10,000 00	13,000 00	
Pennsylvania Co.'s.....	100,000 00	104,000 00	
Illinois Central R. R.....	100,000 00	105,000 00	
United States.....	1,047,000 00	1,336,165 00	
Totals (carried out at market value).....	\$1,647,000 00	\$2,046,015 00	2,046,015 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$539,375.00.....			
			450,000 00
Cash in company's principal office, \$2,921.67; cash in bank, \$157,194.42.....			160,116 09
Interest due and accrued on stocks, not included in "market value".....			34,468 32
Gross premiums in due course of collection.....			326,466 05
Bills receivable, <i>not matured</i> , taken for fire risks.....			364 71
Rents due and accrued.....			12,950 88
Due from other companies for re-insurance on losses already paid.....			14,083 61
Interest due and accrued on bank deposit.....			25 90
Aggregate amount of the assets of the company.....			\$4,845,194 55
Deduct special deposits in other States.....			285,000 00
Total admitted assets.....			\$4,610,194 55

LIABILITIES.

Amount of unpaid losses (of which \$37,953.47 are resisted).....	\$310,658 80
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$223,486 87
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	1,123,368 26

Amount of reserve on all outstanding risks.....	\$2,044,867 18
Reclaimable by insured on perpetual policies.....	88,936 88
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	127,000 00
Due and accrued for salaries, rent, advertising or agency expenses.....	4,258 80
State, city, county or other taxes and assessments.....	15,187 47
Commissions and brokerage.....	64,603 25
Return premiums.....	11,808 13
Re-insurance.....	33,370 11
Aggregate.....	\$2,700,689 57
Deduct liabilities on special deposits.....	317,457 81
Net liabilities (except deposit capital).....	\$2,383,182 26
Surplus as regards policy-holders.....	\$2,227,013 29
Deposit capital.....	200,000 00
Surplus over deposit capital.....	\$2,027,013 29

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$3,206,530 65
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	718,782 61
Net amount of cash actually received for premiums.....	\$2,487,748 04
Interest and dividends received on bonds and stocks, and from all other sources.....	99,412 78
Income from all other sources, viz.: Rents.....	97,880 05
Deposit premiums received for perpetual fire risks.....	\$16,733 68
Remittances from home office.....	118,045 87
Aggregate cash income.....	\$2,690,040 87

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount actually paid for losses.....	\$1,551,615 08
Deduct amounts actually received for salvages, \$27,968 38; re-insurances, \$268,970.07.....	296,968 45
Net amount paid for losses (of which \$248,901.25 belonged to prior years).....	\$1,554,656 58
Paid or allowed during the year for commissions and brokerage.....	443,270 88
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	151,376 40
Paid State, National, and local taxes, in this and other States.....	58,104 56
All other payments, viz.: Rents and general expenses.....	158,560 34
Amount of deposit premium returned during the year on perpetual fire risks.....	\$4,592 82
Amount sent to home office.....	367,089 50
Aggregate cash expenditures.....	\$2,364,968 76

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$376,450,527	\$3,755,224 27
Written during the year.....	875,445,275	8,229,036 13
Total.....	\$751,895,802	\$6,984,260 40
Deduct expirations.....	810,382,183	2,727,460 08
In force at the end of the year.....	\$441,513,619	\$4,256,800 32
Deduct amount re-insured.....	45,186,164	836,453 76
Net amount in force.....	\$396,327,455	\$3,420,346 56
Perpetual policies.....	3,063,743	4,447 37
Net amount in force December 31st, 1887.....	\$399,447,248	\$3,422,798 93

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less	\$190,667,367	\$1,844,997 78	1-2	\$922,498 87
1886.....	Two years, {	1,024,973	8,417 80	1-4	2,104 45
1887.....	{	5,261,253	58,810 42	3-4	40,857 82
1886.....	Three years, {	27,579,826	258,218 87	1-6	43,035 64
1886.....	{	24,171,879	312,433 93	1-2	166,216 97
1887.....	{	40,835,738	841,868 80	5-6	284,886 06
1884.....	Four years, {	668,604	6,410 74	1-3	801 84
1885.....	{	526,470	11,294 62	3-8	4,235 44
1886.....	{	794,864	9,199 28	5-8	5,749 54
1887.....	{	1,037,150	9,404 91	7-8	8,229 80
1888.....	Five years, {	16,514,300	167,831 81	1-10	16,733 18
1884.....	{	15,279,997	181,896 64	3-10	54,419 69
1885.....	{	14,769,068	173,991 66	1-3	86,995 83
1886.....	{	18,921,931	215,201 85	7-10	150,641 29
1887.....	{	26,979,515	272,365 41	9-10	245,029 87
Various.....	Six years,	84,505	1,053 67	.....	483 04
do.....	Seven years,	2,188,960	36,153 95	.....	12,621 83
do.....	Eight years,	10,000	2,215 00	.....	1,255 94
do.....	Nine years,	12,000	800 00	.....	150 00
do.....	Ten years,	558,135	12,264 39	.....	6,136 49
do.....	Eleven years	500	8 75	.....	6 76
do.....	Fifteen years	2,500	125 00	.....	54 17
Perpet'l.....	Entire Premium.....	3,068,743	4,447 87	.....	2,228 69
Totals.....	.....	\$399,447,248	\$3,922,793 98	.....	\$2,044,867 13

GENERAL INTERROGATORIES.

Losses incurred during the year, fire..... \$1,625,006

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$100,000 00	\$218,575 59
Virginia.....	50,000 00	50,685 95
Georgia.....	25,000 00	31,221 20
North Carolina.....	10,000 00	10,967 26
Oregon.....	50,000 00	5,947 21
Totals.....	\$235,000 00	\$317,457 81

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$2,062,153 66
Premiums received.....	29,868 09
Losses paid.....	8,526 12
Total losses incurred during the year in the State of Michigan.....	6,944 82

UNITED STATES BRANCH.
SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.
EDINBURGH, SCOTLAND.

OFFICE, U. S. BRANCH, No. 223, ASYLUM ST., HARTFORD, CONN.

(Incorporated 1884; commenced business in the United States 1880.)

M. BENNETT, Jr., *Manager*.

JAMES H. BREWSTER, *Assistant Manager*.

Attorney for Michigan, F. O. DAVENPORT, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan... \$200,000

ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$504,750 00
Interest due on said mortgage loans.....	9,870 94
Value of lands mortgaged.....	\$544,000 00
Buildings (insured for \$514,700).....	638,800 00
Total value of mortgaged premises.....	<u>\$1,172,800 00</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered 4 per cent. bonds.....	\$250,000 00	\$318,750 00	
County of Middlesex debentures.....	50,000 00	57,875 00	
City of Toronto bonds.....	61,185 00	64,798 04	
Ontario Railway subsidy bonds.....	51,912 00	35,239 84	
Canada 4 per cent. inscribed stock.....	97,333 33	97,333 33	
City of Richmond bonds.....	25,000 00	25,812 50	
Funded Debt of Ohio, bonds.....	100,000 00	106,861 65	
Georgia State bonds.....	25,000 00	26,594 75	
Freehold Loan and Savings Co. debenture.....	25,000 00	24,333 33	
Totals (carried out at market value).....	<u>\$685,430 33</u>	<u>\$749,598 44</u>	749,598 44

Cash in company's principal office, \$223.83; cash in bank, \$70,209.44.....	70,433 27
Interest due and accrued on stocks, not included in "market value,".....	2,562 50
Gross premiums in due course of collection.....	80,454 67
Due from other companies for re-insurance on losses already paid.....	4,078 93

Aggregate amount of the assets of the company.....	\$1,421,748 74
Deduct special deposits in other States.....	327,632 48
Total admitted assets.....	<u>\$1,094,116 26</u>

LIABILITIES.

Amount of unpaid losses (of which \$4,000.00 are resisted).....	\$36,152 60
Re-insurance reserve at 5/10 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$197,833 36
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	114,511 12

Amount of reserve on all outstanding risks	\$312,344 48
Aggregate	\$348,497 08
Deduct liabilities on special deposits	100,892 16
Net liabilities (except deposit capital)	\$247,604 92
Surplus as regards policy-holders	\$346,511 84
Deposit capital	200,000 00
Surplus over deposit capital	\$346,511 84

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums	\$911,856 71	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	418,541 43	
Net amount of cash actually received for premiums	\$498,315 28	
Interest received on bonds and mortgages	25,244 89	
Interest and dividends received on bonds and stocks, and from all other sources	22,695 46	
Aggregate cash income	\$546,255 63	

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$32,406.20 belonged to prior years)	\$249,872 67
Paid or allowed during the year for commissions and brokerage	81,216 70
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	28,080 81
Paid State, National and local taxes, in this and other States	17,681 00
All other payments, viz.: General expenses	31,692 27
Amount remitted to home office (carried inside)	\$42,083 64
Aggregate cash expenditures	\$408,542 95

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886	\$80,814,047	\$765,990 21
Written during the year	80,842,169	911,856 71
Total	\$141,656,206	\$1,677,846 92
Deduct expirations	68,140,773	796,990 21
In force at the end of the year	\$73,515,434	\$682,456 71
Deduct amount re-insured	21,704,881	290,634 16
Net amount in force December 31st, 1887	\$51,810,553	\$591,622 56

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887	One year or less	\$35,097,228	\$395,656 72	1-2	\$197,838 36
1886	Two years,	93,108	1,053 37	1-4	263 84
1887		118,828	984 45	3-4	738 84
1885	Three years,	2,722,199	31,673 41	1-6	5,279 74
1886		4,026,266	46,663 34	1-2	22,331 67
1887		6,088,223	63,490 07	5-6	52,900 06
1884	Four years,	23,150	224 84	1-3	23 11
1885		8,118	87 56	2-3	21 59
1886		33,463	415 63	5-6	231 64
1887		180,468	1,444 46	7-8	1,268 90

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1888.....	Five years,	\$391,180	\$5,816 25	1-10	\$381 68
1884.....		486,104	7,546 54	3-10	2,263 96
1885.....		546,111	7,327 93	1-3	3,683 97
1886.....		784,621	12,104 09	7-10	8,473 36
1887.....		1,287,497	17,155 89	9-10	15,440 31
Totals.....		\$51,810,563	\$591,622 56		\$312,344 43

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.....	\$2,805,569
Losses paid to date.....	1,567,133
Losses incurred during the year, fire.....	243,973
Amount deposited in different States and countries for the security of all the company's policy-holders.....	251,000
Amount deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holder therein :	

Name States and Countries.	Deposits.	Liabilities.
Ohio.....	\$103,991 65	\$13,920 00
Oregon.....	62,760 00	7,159 98
Georgia.....	31,375 00	9,407 80
Virginia.....	25,812 50	1,710 00
Canada.....	100,363 33	63,694 66
Totals.....	\$327,622 48	\$100,892 44

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Fire risks taken.....	\$998,725 00
Premiums received.....	11,562 21
Losses paid.....	3,341 91
Total losses incurred during the year in the State of Michigan.....	3,755 65

UNITED STATES BRANCH.

SUN FIRE OFFICE COMPANY.

LONDON, ENGLAND.

OFFICE U. S. BRANCH, No. 30 NASSAU ST., NEW YORK.

(Incorporated 1710; commenced business in United States, August 1, 1882.)

J. J. GUILLE, U. S. Manager.

Attorney for Michigan, LEWIS F. MARGAN, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan, \$200,000

ASSETS.

Real estate.....	\$20,000 00
Loans on bond and mortgage of real estate (first liens).....	899,000 00
Interest accrued on said mortgage loans.....	7,575 00
Value of lands mortgaged.....	\$230,500 00
Buildings (insured for \$400,000.00).....	532,000 00
Total value of mortgaged premises.....	\$1,482,500 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States bonds.....	\$500,000 00	\$634,000 00
Totals (carried out at market value).....	\$500,000 00	\$634,000 00
Cash in company's principal office, \$4,058.07; cash in banks, \$152,753.94.		156,812 01
Interest due and accrued on stocks, not included in "market value"....		8,070 00
Gross premiums in due course of collection.....		183,152 88
Aggregate amount of the assets of the company.....		\$1,848,609 84
Deduct special deposits in other States.....		198,400 00
Total admitted assets.....		\$1,650,209 84

LIABILITIES.

Amount of unpaid losses (of which \$9,890.00 are resisted).....		\$89,088 00
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy.....	\$712,553 66	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	552,779 62	
Amount of reserve on all outstanding risks.....		865,333 28
Commissions and brokerage.....		20,690 88
Return premiums.....		16,875 83
Aggregate.....		\$991,987 48
Deduct liabilities on special deposits.....		85,538 43
Net liabilities (except deposit capital).....		\$906,454 06
Surplus as regards policy-holders.....	\$743,755 28	
Deposit capital.....	200,000 00	
Surplus over deposit capital.....	\$543,755 28	

INCOME DURING THE YEAR.

	On Fire Risks.
Gross amount of cash received for premiums.....	\$1,216,299 00
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	246,239 98
Net amount of cash actually received for premiums.....	\$970,059 07
Interest received on bonds and mortgages.....	60,422 19
Interest and dividends received on bonds and stocks, and from all other sources.....	9,775 21
Aggregate cash income.....	\$1,040,256 47

EXPENDITURES DURING THE YEAR.

	On Fire Risks.
Gross amount actually paid for losses.....	\$757,894 97
Deduct amounts actually received for salvages, \$4,812.14; re-insurances, \$35,487.34.....	39,799 48
Net amount paid for losses (of which \$142,855.50 belonged to prior years).....	\$718,095 49
Paid or allowed during the year for commissions and brokerage.....	157,040 56
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employees.....	55,961 91
Paid State, National, and local taxes in this and other States.....	26,681 26
All other payments, viz.: General expenses.....	79,784 29
Aggregate cash expenditures.....	\$1,087,518 51

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$204,496,997	\$1,990,643 47
Written during the year.....	118,168,159	1,162,068 00
Total.....	\$317,665,156	\$3,152,711 47
Deduct expirations.....	129,791,143	1,236,985 27
In force at the end of the year.....	\$187,894,014	\$1,855,726 20
Deduct amount re-insured.....	6,527,523	73,000 00
Net amount in force December 31st, 1887.....	\$181,366,491	\$1,777,626 20

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$90,799,265	\$625,107 33	1-2	\$312,553 06
1886.....	Three years, {.....	20,068,688	269,861 95	1-6	43,810 33
1885.....	Three years, {.....	23,300,806	217,106 19	1-2	108,551 09
1887.....	Three years, {.....	19,248,859	180,178 00	5-6	150,144 17
1888.....	Five years, {.....	5,312,652	60,961 58	1-10	6,098 16
1884.....	Five years, {.....	12,643,050	127,365 64	3-10	33,209 00
1885.....	Five years, {.....	10,942,836	116,394 59	1-2	54,197 30
1886.....	Five years, {.....	11,230,688	116,533 25	7-10	81,673 27
1887.....	Five years, {.....	8,696,181	74,106 68	9-10	66,695 11
Totals.....		\$181,366,492	\$1,777,626 20		\$665,333 28

GENERAL INTERROGATORIES.

Total amount of premiums received by the U. S. Branch to date.....	\$5,977,545
Losses paid by the U. S. Branch to date.....	2,938,701
Losses incurred during the year, fire.....	656,338
Amount deposited in different States and countries for the security of all the company's policy-holders.....	787,400
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$32,000 00	\$12,787 89
North Carolina.....	25,600 00	2,502 94
Ohio.....	128,000 00	52,012 48
Virginia.....	12,800 00	18,280 11
Totals.....	\$198,400 00	\$85,583 42

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$5,977,740 00
Premiums received.....	55,382 23
Losses paid.....	63,243 61
Total losses incurred during the year in the State of Michigan.....	54,096 00

UNITED STATES BRANCH.
TRANSATLANTIC FIRE INSURANCE COMPANY.
HAMBURG, GERMANY.

OFFICE, U. S. BRANCH, No. 62 LIBERTY ST., NEW YORK.
(Incorporated 1872; commenced business September, 1877.)

E. HARBERS, *Manager in United States.*

Attorney for Michigan, F. O. DAVENPORT, of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan, \$900,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States registered bonds.....	\$285,000 00	\$409,500 00	
Totals (carried out at market value).....	\$285,000 00	\$409,500 00	\$409,500 00
Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the "market value" of which is \$60,075.00.....			50,000 00
Cash in company's principal office, \$2,082.34; cash in bank, \$19,420.86....			21,503 20
Net premiums in due course of collection.....			19,844 27
Aggregate amount of the assets of the company.....			\$500,847 47
Deduct special deposit in Ohio.....			126,000 00
Total admitted assets.....			\$374,847 47

LIABILITIES.

Amount of unpaid losses (of which \$4,822.44 are resisted)		\$29,881 19
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$24,098 56	
Re-insurance reserve, <i>pro rata</i> on fire risks running more than one year	\$9,569 41	
Amount of reserve on all outstanding risks		123,662 97
Aggregate.....		\$158,544 16
Deduct liabilities on special deposit.....		8,000 00
Net liabilities (except deposit capital).....		\$150,544 16
Surplus as regards policy-holders.....	\$224,303 31	
Deposit capital.....	\$60,000 00	
Surplus over deposit capital.....	\$224,303 31	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>
Gross amount of cash received for premiums.....	\$228,399 77
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	22,656 36
Net amount of cash actually received for premiums.....	\$205,743 41
Interest and dividends received on bonds and stocks, and from all other sources.....	15,106 94
Aggregate cash income	<u>\$220,850 35</u>

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$27,259.03 belonged to prior years).....	\$141,290 21
Paid or allowed during the year for commissions and brokerage.....	40,037 06
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	17,760 89
Paid State, National, and local taxes in this and other States.....	5,112 53
All other payments, viz : General expenses.....	14,416 56
Aggregate cash expenditures.....	<u>\$218,617 25</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$20,161,338	\$237,710 23
Written during the year.....	19,533,170	232,650 90
Total.....	\$39,744,498	\$490,561 16
Deduct expirations.....	18,936,686	240,965 50
Net amount in force December 31st, 1887.....	<u>\$20,807,806</u>	<u>\$249,575 66</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$15,241,871	\$188,187 11	1-3	\$64,098 56
1886.....	Two years,.....	128,115	844 77	1-4	211 19
1887.....		69,281	161 07	3-4	120 80
1886.....	Three years,.....	1,641,855	20,281 39	1-6	3,380 23
1886.....		1,407,548	15,815 59	1-2	7,657 80
1887.....	Four years,.....	1,632,147	16,787 50	5-6	13,989 58
1884.....		26,400	164 38	1-8	20 55
1885.....	Five years,.....	11,100	59 55	3-8	22 33
1886.....		4,250	27 90	5-8	17 44
1887.....	.....	10,150	15 38	7-8	13 41
1883.....		95,778	1,262 80	1-10	125 23
1884.....	.....	92,217	1,376 23	3-10	412 87
1885.....		188,850	1,645 08	1-9	622 69
1886.....	.....	118,915	1,953 96	7-10	1,374 07
1887.....		189,833	1,893 20	9-10	1,706 53
Totals.....		<u>\$20,807,806</u>	<u>\$294,575 66</u>		<u>\$122,663 97</u>

GENERAL INTERROGATORIES.

Losses incurred during the year, fire.....	\$129,181
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of policy-holders therein :	
Names States and Countries.....	Deposits. Liabilities.
Ohio.....	\$128,000 00 \$2,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$569,487 00
Premiums received.....	8,894 08
Losses paid.....	1,988 80
Total losses incurred during the year in the State of Michigan.....	2,438 80

UNITED STATES BRANCH.

UNION MARINE INSURANCE COMPANY (LIMITED).

LIVERPOOL, ENGLAND.

OFFICE U. S. BRANCH, No. 51 WALL ST., NEW YORK CITY.

(Incorporated, 1863; commenced business in the U. S. October 14, 1880.)

JONES & WHITLOCK, Attorneys for U. S.

Attorney for Michigan, JAMES M. JONES of Detroit.

CAPITAL.

Deposit capital in New York, required by the laws of Michigan... \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
Bonds—			
United States.....	\$200,000 00	\$251,500 00	
Eastern R. R.....	68,445 35		
Boston & Lowell.....	14,000 00		
Boston & Albany.....	4,000 00	119,487 05	
Boston & Maine.....	6,000 00		
Old Colony.....	8,000 00		
Totals (carried out at market value).....	\$300,445 35	\$370,987 05	\$370,987 05
Cash in company's principal office, \$462.61; cash in bank, \$2,854.29.....			3,316 90
Gross premiums in due course of collection.....			87,842 27
Aggregate amount of all the available assets of the company.....			\$412,116 22

LIABILITIES.

Amount of unpaid losses (of which \$14,650.00 are resisted).....	\$36,625 51
Amount of reserve on all outstanding marine and inland risks.....	84,811 74
Commissions and brokerage.....	1,668 11
Re-insurance.....	1,487 89
Aggregate liabilities (except deposit capital).....	\$74,583 25
Surplus as regards policy-holders.....	\$337,577 97
Deposit capital.....	200,000 00
Surplus over deposit capital.....	\$137,577 97

INCOME DURING THE YEAR.

	<i>On Marine and Inland Risks.</i>
Gross amount of cash received for premiums.....	\$642,436 41
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	73,975 59
Gross amount of cash actually received for premiums.....	\$268,462 82
Interest and dividends received on bonds and stocks, and from all other sources.....	14,051 72
Income from all other sources.....	8,833 84
Received from home office (carried inside).....	\$20,505 23
Aggregate cash income.....	<u>\$291,847 88</u>

EXPENDITURES DURING THE YEAR.

	<i>On Marine and Inland Risks.</i>
Gross amount actually paid for losses.....	\$111,629 98
Deduct amounts actually received for salvages and re-insurances.....	23,242 38
Net amount paid for losses (of which \$16,516.40 belonged to prior years)..	\$85,387 60
Paid or allowed during the year for commissions and brokerage.....	28,533 56
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	8,500 00
Paid State, National, and local taxes, in this and other States.....	5,242 96
All other payments and expenditures.....	4,899 53
Remitted to home office (carried inside).....	\$125,963 92
Aggregate cash expenditures.....	<u>\$127,563 64</u>

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Marine and Inland Risks.</i>	<i>Premiums Thereon.</i>
In force December, 31st, 1886.....	\$2,251,120	\$20,518 98
Written during the year.....	38,672,631	351,540 33
Total.....	\$40,923,751	\$375,059 90
Deduct expirations.....	38,363,908	340,248 16
In force at the end of the year.....	\$2,560,148	\$24,811 74
Deduct amount re-insured.....	341,115	8,363 23
Net amount in force December 31st, 1887.....	<u>\$2,219,033</u>	<u>\$26,448 51</u>

GENERAL INTERROGATORIES.

Losses incurred during the year, marine and inland.....	\$123,739
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BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Marine and Inland Risks.</i>
Marine and inland risks taken.....	\$5,200 00
Premiums received.....	15 60
Losses paid.....	None
Total losses incurred during the year in the State of Michigan.....	None.

UNITED STATES BRANCH.
WESTERN ASSURANCE COMPANY.

DOMINION OF CANADA.

HOME OFFICE, No. 23 WELLINGTON STREET EAST, TORONTO.

(Incorporated August, 1851; commenced business August, 1851.)

A. M. SMITH, *President*. - - - - - JAMES BOOMER, *Secretary*.
Attorney for Michigan, JAMES A. JONES, of Detroit.

CAPITAL.

Deposit capital in New York required by the laws of Michigan... \$200,000

ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States $4\frac{1}{2}$ per. cent. registered bonds.....	\$100,000 00	\$108,000 00	
United States 4 per cent. registered bonds.....	201,400 00	253,380 00	
Ohio State stock, 8 per cent.....	100,000 00	104,000 00	
Georgia State bonds, 6 per cent.....	25,000 00	26,750 00	
Cash Deposit State of Mississippi.....	15,000 00	15,000 00	
City of Richmond, Va., bonds, 4 per cent.....	40,000 00	41,200 00	
Dominion of Canada stock, 4 per cent.....	141,350 00	146,297 25	
Canadian Bank of Commerce, stock.....	40,000 00	45,200 00	
Imperial Loan & Investment Co., stock.....	25,000 00	28,000 00	
Dominion Loan & Investment Co., stock.....	15,000 00	15,000 00	
Canada Permanent Loan & Savings Co., stock.....	8,500 00	7,000 00	
Freehold Loan & Savings Co., stock.....	9,500 00	15,390 00	
Cash Deposit—New York Trustees.....	23,000 00	23,000 00	
Totals, (carried out at market value).....	<u>\$738,350 00</u>	<u>\$827,097 25</u>	\$827,097 25
Cash in company's principal office, \$13.40; cash in bank, \$74,971.03.....			74,984 48
Gross premiums in due course of collection.....			111,288 16
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....			41,916 76
Aggregate amount of the assets of the company.....			\$1,055,286 65
Deduct special deposits in other states.....			190,000 00
Total admitted assets.....			<u>\$865,286 65</u>
<i>Items not admitted as Available Assets.</i>			
Office furniture.....		\$0,411 97	
LIABILITIES.			
Amount of unpaid losses (of which \$7,219.89 are resisted).....			\$100,911 91
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....		\$301,533 41	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....		155,744 68	
Re-insurance reserve at 100 per cent. on all unexpired marine and inland navigation risks.....		104,010 44	
Amount of reserve on all outstanding risks.....			561,287 53
Commissions and brokerage.....			14,515 84
Aggregate.....			\$676,715 28
Deduct liabilities on special deposits.....			94,247 35
Net liabilities (except deposit capital).....			<u>\$582,467 93</u>
Surplus as regards policy-holders.....	\$223,818 72		
Deposit capital.....	200,000 00		
Surplus over deposit capital.....	<u>\$23,818 72</u>		

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amount of cash received for premiums.....	\$969,494 68	\$345,424 25
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	175,762 88	45,583 20
	<u>\$793,732 80</u>	<u>\$299,841 05</u>
Net amount of cash actually received for premiums.....		\$1,093,573 40
Interest and dividends received on bonds and stocks, and from all other sources.....		29,436 58
Aggregate cash income.....		<u>\$1,123,009 98</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Gross amounts actually paid for losses.....	\$576,171 16	\$194,984 60
Deduct amount actually received for salvages and re-insurances.....	26,968 98	16,677 69
	<u>\$549,204 18</u>	<u>\$178,306 91</u>
Net amount paid for fire losses (of which \$66,828.72 belonged to prior years).....		\$727,461 09
Paid or allowed during the year for commissions and brokerage.....		227,976 23
Paid, during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		24,000 00
Paid State, National, and local taxes, in this and other States.....		24,102 76
All other payments, viz.: General expenses.....		79,628 58
Aggregate cash expenditures.....		<u>\$1,083,168 66</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$62,924.147	\$229,825 58	\$1,109,053	\$22,734 28
Written during the year.....	69,950,976	1,006,852 18	50,478,220	372,096 47
Total.....	\$122,875,123	\$1,986,677 71	\$51,587,273	\$294,830 70
Deduct expirations.....	68,968,100	998,253 07	47,906,308	287,864 02
In force at the end of the year.....	\$53,887,023	\$987,424 64	\$3,580,971	\$106,966 68
Deduct amount re-insured.....	2,206,571	47,331 61	375,664	2,556 24
Net amount in force December 31st, 1887.....	\$51,681,452	\$890,083 08	\$3,215,307	\$104,010 44

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887....	One year or less.....	\$41,828,102	\$903,064 68	1-2	\$301,532 41
1886....	Three years, {	2,823,064	54,237 20	1-6	9,089 54
1885....		4,908,657	66,680 67	1-3	33,440 44
1887....		6,019,095	79,402 28	5-6	60,171 85
1883....		576,095	12,907 19	1-10	1,350 71
1884....	Five years, {	964,967	15,660 87	2-10	4,695 09
1885....		964,470	14,982 99	1-2	7,468 49
1886....		1,408,795	21,226 98	7-10	14,523 88
1887....		1,898,207	30,676 37	9-10	18,606 72
Totals.....		<u>\$61,681,452</u>	<u>\$990,083 08</u>		<u>\$457,277 09</u>

GENERAL INTERROGATORIES.

Total amount of premiums received to date.....	\$2,506 676
Losses paid to date.....	6,242 228
Losses incurred during the year, fire, marine and inland.....	765 922

Amount deposited in various States and countries, which, under the laws thereof, is held *exclusively* for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
Virginia.....	\$40,000 00	\$12,810 25
Mississippi.....	25,000 00	81,665 91
Ohio.....	100,000 00	29,871 91
Georgia.....	25,000 00	20,399 28
Total.....	\$190,000 00	\$94,247 85

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>	<i>Marine and Inland Risks.</i>	<i>Aggregate.</i>
Fire, marine, and inland risks taken.....	\$1,638,548 00	213,190 00	\$1,851,738 00
Premiums received.....	82,944 60	1,276 27	84,220 87
Losses paid.....	18,400 95	708 73	19,109 68
Total losses incurred during the year in the State of Michigan	21,800 84	1,253 73	23,054 57

MICHIGAN
STOCK FIRE INSURANCE COMPANIES.

ABSTRACTS

COMPILED FROM THE ANNUAL STATEMENTS, SHOWING THEIR CONDITION
ON THE 31st DAY OF DECEMBER, 1887.

MICHIGAN
STOCK FIRE INSURANCE COMPANIES.

ABSTRACTS

COMPILED FROM THE ANNUAL STATEMENTS, SHOWING THEIR CONDITION
ON THE 31st DAY OF DECEMBER, 1887.

DETROIT FIRE AND MARINE INSURANCE COMPANY.

MICHIGAN.

HOME OFFICE, No. 90 GRISWOLD ST., DETROIT.

(Incorporated February 1, 1866; commenced business March 14, 1866.)

WM. A. BUTLER, *President*. - - - - - JAMES J. CLARK, *Secretary*.

CAPITAL.

Capital stock paid..... \$350,000.

ASSETS.

Real estate.....	\$67,882 90
Loans on bond and mortgage of real estate (first liens), of which \$18,653.92 is in process of foreclosure.....	685,874 02
Interest due \$18,064.46 and accrued, \$1,834.18 on said mortgage loans; total.....	14,418 64

Value of lands mortgaged.....	\$672,080 00
Buildings (insured for \$434,306).....	778,150 00
Total value of mortgaged premises.....	\$1,650,240 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States 4½ per cent registered bonds.....	\$30,000 00	\$32,100 00	
City of Detroit public sewer bond.....	500 00	572 50	
City of Detroit public building stock bond.....	1,000 00	1,040 00	
Village of Constantine, Mich., bonds.....	3,500 00	3,500 00	
Village of Au Sable, Mich., bonds.....	12,000 00	12,613 40	
Totals (carried out at market value).....	\$47,000 00	\$50,025 90	50,025 90

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$1,436.00.....	1,800 00
Cash in company's principal office, \$1,502.35; cash in bank, \$15,828.30.....	16,830 65
Interest due and accrued on stocks, not included in "market value".....	453 87
Interest due and accrued on collateral loans.....	11 08
Gross premiums in due course of collection.....	20,872 23
Bills receivable, <i>not matured</i> , taken for fire, marine, or inland risks.....	3,785 86
Rents due and accrued.....	75 00
Due from other companies for re-insurance on losses already paid.....	1,164 72

Aggregate amount of all the available assets of the company.....	\$362,694 87
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LIABILITIES.

Amount of unpaid losses.....	\$28,721 87
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$26,471 05
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	56,921 13
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks.....	5,305 05

Amount of reserve on all outstanding risks.....	128,697 23
Premiums to become due to other companies.....	1,898 26

Aggregate liabilities (except capital stock).....	\$159,317 36
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Surplus as regards policy holders.....	\$708,877 51
Capital stock.....	350,000 00
Surplus over capital.....	\$258,877 51

INCOME DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount received for premiums.....	\$202,612 16	\$58,154 15	
Deduct amount paid for re-insurance, for rebate, abate- ment, and return premiums.....	25,225 85	6,434 91	
	\$177,386 31	\$49,719 24	
Net amount of cash actually received for premiums.....			\$227,105 55
Interest received on bonds and mortgages.....			46,238 43
Interest and dividends received on bonds and stocks, and from all other sources.....			5,533 08
Income from all other sources, viz: Rents, \$1,328.75; profit and loss account, \$1,155.87.....			2,484 12
Bills and notes received during the year for premiums remaining unpaid (carried inside).....		\$3,785 86	
Aggregate cash income.....			\$281,361 17
Received for increased capital, \$50,000.00.			

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.	
Gross amount actually paid for losses.....	\$116,185 14	\$54,489 98	
Net amount paid for losses (of which \$21,690.69 belonged to prior years). Cash dividends actually paid.....			\$170,625 10 82,500 00
Paid or allowed during the year for commissions and brokerage.....			29,601 14
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....			17,750 57
Paid State, National, and local taxes, in this and other States.....			11,056 04
All other payments, viz: General expenses.....			18,698 62
Aggregate cash expenditures.....			\$325,231 47

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31st, 1886.....	\$19,072,375	\$234,122 70	\$128,709	\$5,240 45
Written during the year.....	17,814,598	206,387 38	2,965,304	56,198 07
Total.....	\$36,886,973	\$440,510 08	\$3,094,013	\$51,438 52
Deduct expirations.....	16,720,864	197,082 41	2,956,249	56,183 47
Net amount in force December 31st, 1887.....	\$20,166,109	\$243,427 67	\$137,764	\$5,305 06

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premi- ums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$10,409,750	\$132,942 10	$\frac{1}{2}$	\$66,471 06
1886.....	Two years, {	9,260	101 88	$\frac{1}{2}$	25 47
1887.....		7,450	63 10	$\frac{1}{2}$	47 32
1886.....	Three years, {	2,636,312	29,426 23	$\frac{1}{3}$	4,904 37
1887.....		2,827,890	32,199 63	$\frac{1}{3}$	16,099 89
1887.....	Four years, {	3,118,163	33,998 11	$\frac{1}{4}$	23,380 09
1884.....		9,000	186 86	$\frac{1}{4}$	23 27
1885.....	Five years, {	400	4 00	$\frac{1}{5}$	1 50
1886.....		6,600	52 10	$\frac{1}{5}$	33 56
1887.....	Six years, {	24,500	183 75	$\frac{1}{6}$	159 04
1883.....		205,037	2,818 99	1-10	284 90
1884.....	Seven years, {	198,625	2,770 05	3-10	881 01
1885.....		186,820	2,558 80	$\frac{1}{2}$	1,279 40
1886.....	Eight years, {	199,116	2,918 65	7-10	2,039 55
1887.....		226,990	2,180 92	9-10	2,862 88
Totals.....		\$20,166,109	\$243,427 67		\$123,892 18

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$3,998,388
Total amount of cash dividends declared since the company commenced business.....	465,000
Total amount of the company's stock owned by the directors at par value.....	97,980
Losses paid from organization to date.....	2,149,686
Dividends declared payable in stock from organization.....	200,000
Losses incurred during the year, fire, marine, and inland.....	176,922

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine, and inland risks taken.....	\$3,127,231 00	\$1,609,800 00	\$9,237,021 00
Premiums received.....	86,362 64	50,698 25	149,060 89
Losses paid.....	86,781 76	52,333 08	89,114 82
Total losses incurred during the year in the State of Mich..	88,411 84	51,732 18	90,206 48

GRAND RAPIDS FIRE INSURANCE COMPANY.

MICHIGAN.

HOME OFFICE, GRAND RAPIDS.

(Incorporated September 23, 1882; commenced business November 1, 1882.)

JULIUS HOUSEMAN, *President*, - - - - - S. F. ASPINWALL, *Secretary*.

CAPITAL.

Capital stock paid.....\$200,000.

ASSETS.

Real estate.....	\$3,200 00
Loans on bond and mortgage of real estate (first liens).....	178,700 00
Interest accrued on said mortgage loans.....	2,641 28
Total value of mortgaged premises.....	\$521,960 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
City of Grand Rapids school bonds.....	\$21,000 00	\$21,000 00
District No. 15, Grand Rapids township bonds.....	2,960 00	2,960 00
City of Eaton Rapids school bonds.....	3,100 00	3,100 00
Totals (carried out at market value).....	\$27,060 00	\$27,060 00
		27,060 00

Amount loaned on stocks, bonds, and other securities (except mortgages), held as collateral, the market value of which is \$75,800.....	47,000 00
Cash in company's principal office, \$165.72; cash in bank, \$14,615.85....	14,781 57
Interest on bonds.....	441 60
Interest due and accrued on collateral loans.....	1,185 37
Gross premiums in due course of collection.....	5,595 47

Aggregate amount of all the available assets of the company.....\$275,595 29

LIABILITIES.

Amount of unpaid losses.....		\$7,280 00
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$38,284 24	
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	9,385 75	
Amount of reserve on all outstanding risks.....		47,669 99
Aggregate liabilities (except capital stock).....		\$54,899 99
Surplus as regards policy holders.....	\$20,895 80	
Capital stock.....	200,000 00	
Surplus over capital.....	\$20,895 80	

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount of cash received for premiums.....	\$105,890 72	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	16,210 59	
Net amount of cash received for premiums.....		\$89,680 18
Interest received on bonds and mortgages.....		8,475 52
Interest and dividends received on bonds and stocks, and from all other sources.....		4,025 47
Aggregate cash income.....		\$102,181 12

EXPENDITURES DURING THE YEAR.

	<i>On Fire Risks.</i>	
Gross amount actually paid for losses.....	\$39,739 64	
Deduct amounts actually received for salvages, \$271.63; re-insurances \$1,433.88.....	1,705 51	
Net amount paid for losses (of which \$6,694.53 belonged to prior years)...		\$38,084 18
Paid or allowed during the year for commissions and brokerage.....		18,257 69
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		4,650 00
Paid State, National, and local taxes, in this and other States.....		620 77
All other payments and expenditures.....		4,995 84
Aggregate cash expenditures.....		\$66,557 98

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....	\$3,894,226	\$58,667 71
Written during the year.....	7,599,024	105,890 72
Total.....	\$11,493,250	\$164,558 43
Deduct expirations.....	4,983,336	69,876 99
In force at the end of the year.....	\$6,559,914	\$94,681 44
Deduct amount re-insured.....	116,487	1,719 62
Net amount in force December 31st, 1887.....	\$6,443,427	\$92,961 82

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	One year or less.....	\$4,884,448	\$70,568 49	1-2	\$38,284 24
1886.....		3,833	56 45	1-4	18 86
1887.....	Two years,.....	10,660	126 37	3-4	94 77
1886.....		889,485	8,851 58	1-6	641 93
1886.....	Three years,.....	403,664	4,232 21	1-3	2,141 10
1887.....		632,879	7,248 19	5-6	6,040 15
1884.....		1,700	47 00	1-8	5 86
1886.....	Four years,.....	400	8 00	3-8	1 13
1887.....		7,100	75 78	7-8	66 29
1886.....		16,400	188 70	1-10	18 57
1884.....		8,000	107 60	8-10	32 23
1886.....	Five years,.....	700	8 40	1-2	4 20
1886.....		15,900	204 25	7-10	142 97
1887.....		9,170	194 80	9-10	182 32
Totals.....		\$6,443,437	\$92,961 82		\$47,669 99

GENERAL INTERROGATORIES.

Total amount of premiums written from the organization of the company to date.....	\$291,308
Total amount of the company's stock owned by the directors at par value.....	97,000
Total amount loaned to officers and directors.....	50,500
Losses paid from organization to date.....	122,807
Losses incurred during the year, fire.....	38,639
Loaned to stockholders and officers.....	50,500

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.
Fire risks taken.....	\$3,189,436 00
Premiums received.....	61,709 19
Losses paid.....	27,628 72
Total losses incurred during the year in the State of Michigan.....	23,474 19

MICHIGAN FIRE AND MARINE INSURANCE COMPANY.

MICHIGAN.

HOME OFFICE, NO. 95 GRISWOLD ST., DETROIT.

(Incorporated February, 1881; commenced business March, 1881.)

D. WHITNEY, JR., *President.* - - - - - EUGENE HARBECK, *Secretary.*

CAPITAL.

Capital stock paid..... \$200,000.

ASSETS.

Real estate.....	\$8,400 81
Loans on bonds and mortgages of real estate (first liens).....	269,150 00
Interest due \$2,542.30 and accrued, \$4,890.12 on said mortgage bonds; total.....	7,375 42
Value of lands mortgaged.....	\$491,750 00
Buildings (insured for \$179,650).....	358,100 00
Total value of mortgaged premises.....	\$849,850 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
People's Savings Bank stock	\$5,000 00	\$5,000 00	
Cheboygan County bonds.....	12,500 00	12,500 00	
Alpena County bonds.....	1,000 00	1,000 00	
Detroit City bonds.....	10,025 00	10,025 00	
Totals (carried out at market value).....	\$28,525 00	\$28,525 00	\$28,525 00
Cash in company's principal office, \$7,432.98; cash in bank, \$23,119.14....			30,552 12
Interest due and accrued on stocks not included in "market value".....			474 93
Net premiums in due course of collection.....			17,069 59
Aggregate amount of all the available assets of the company			<u>\$96,547 87</u>

LIABILITIES.

Amount of unpaid losses.....		\$10,540 21
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less from date of policy.....	\$76,316 55	
Re-insurance reserve pro rata on fire risks running more than one year.....	32,482 11	
Amount of reserve on all outstanding risks.....		108,798 66
Aggregate liabilities (except capital stock).....		<u>\$119,388 87</u>
Surplus as regards policy holders.....	\$243,208 50	
Capital stock.....	200,000 00	
Surplus over capital	<u>\$43,208 50</u>	

INCOME DURING THE YEAR.

	On Fire Risks.	
Gross amount of cash received for premiums.....	\$222,067 17	
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	34,318 59	
Net amount of cash actually received for premiums.....		\$187,788 58
Interest received on bonds and mortgages.....		17,189 49
Interest and dividends received on bonds and stocks, and from all other sources.....		2,518 45
Aggregate cash income.....		<u>\$207,446 52</u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	
Gross amount actually paid for losses.....	\$180,651 15	
Deduct amounts actually received for salvages, \$972.42, re-insurances, \$3,209.10.....	4,181 58	
Net amount paid for losses (of which \$10,104.58 belonged to prior years).....		\$126,469 62
Cash dividends actually paid.....		14,000 00
Paid or allowed during the year for commissions and brokerage.....		37,681 03
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		8,019 53
Paid State, National, and local taxes in this and other States.....		7,561 68
All other payments, viz: Rent, \$1,800; general expenses, \$14,862.97.....		16,662 97
Aggregate cash expenditures.....		<u>\$210,844 83</u>

MICHIGAN INSURANCE REPORT.

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886.....	\$13,055,101	\$130,787 05
Written during the year	16,190,458	222,067 17
Total	\$29,245,559	\$402,854 22
Deduct expirations.....	13,436,949	181,665 27
In force at the end of the year	\$15,818,610	\$221,189 55
Deduct amount re-insured	584,470	7,767 86
Net amount in force December 31st, 1887	\$15,233,940	\$213,381 69

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less	\$10,306,017	\$153,683 10	1-3	\$76,316 55
1886.....		6,975	100 91	1-4	25 23
1887.....	Two years,	1,925	26 00	2-4	19 50
1886.....		1,436,959	16,278 01	1-6	2,713 17
1886.....	Three years,	1,449,563	17,413 56	1-3	8,706 23
1887.....		1,840,616	21,919 70	5-6	13,296 40
1884.....		3,000	106 00	1-8	13 12
1886.....	Four years,	3,000	28 75	5-8	17 95
1887.....		1,000	7 50	7-8	6 44
1886.....		44,850	712 15	1-10	71 21
1884.....		46,850	687 42	3-10	183 22
1886.....	Five years,	62,335	905 15	1-5	453 57
1886.....		113,187	1,731 70	7-10	1,212 19
1887.....		67,384	878 74	9-10	790 33
Totals.....		\$15,233,940	\$213,381 69		\$108,796 66

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$365,107
Total amount of cash dividends declared since the company commenced business.....	22,000
Total amount of the company's stock owned by the directors at par value	67,750
Losses paid from organization to date.....	431,188
Losses incurred during the year, fire.....	131,087

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Fire Risks.</i>
Fire risks taken.....	\$7,169,366 06
Premiums received	77,171 88
Losses paid.....	35,206 17
Total losses incurred during the year in the State of Michigan.....	33,126 09

FIRE AND FIRE-MARINE INSURANCE COMPANIES

OF

OTHER STATES.

ABSTRACTS

Compiled from the Annual Statements of the Fire, Fire-Marine, and
Marine Insurance Companies of other States, authorized
to do business in the State of Michigan.

SHOWING THEIR CONDITION ON THE 31st DAY OF DECEMBER, 1887.

AETNA INSURANCE COMPANY.

CONNECTICUT.

HOME OFFICE, HARTFORD.

(Incorporated June, 1819; commenced business August 17, 1819.)

LUCIUS J. HENDEE, *President.* JOTHAM GOODNOW, *Secretary.*

Attorney for Michigan, GEORGE W. CHANDLER, of Detroit.

CAPITAL.

Capital stock paid.....\$4,000,000

ASSETS.

Real estate.....	\$355,000 00
Loans on bond and mortgage of real estate (first liens).....	45,145 00
Interest on said mortgage loans.....	490 00
Value of lands mortgaged.....	\$39,000 00
Buildings (insured for \$34,000.00).....	58,500 00
Total value of mortgaged premises.....	\$117,500 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
.....	\$122,000 00	\$158,720 00
.....	55,000 00	59,675 00
.....	100,000 00	125,000 00
.....	10,000 00	10,800 00
.....	48,000 00	60,000 00
.....	42,000 00	49,450 00
.....	15,000 00	16,850 00
.....	31,000 00	19,530 00
.....	45,000 00	45,000 00
.....	20,000 00	21,000 00
.....	7,000 00	7,280 00
.....	11,000 00	11,440 00
.....	60,000 00	68,600 00
.....	100,000 00	140,000 00
.....	14,000 00	14,580 00
.....	100,000 00	120,000 00
.....	20,000 00	22,000 00
.....	20,000 00	20,000 00
.....	50,000 00	60,000 00
.....	9,000 00	10,620 00
.....	50,000 00	66,500 00
.....	25,000 00	22,000 00
.....	50,000 00	57,000 00
.....	49,000 00	55,840 00
.....	10,000 00	10,500 00
.....	50,000 00	55,000 00
.....	12,000 00	12,800 00
.....	25,000 00	28,750 00
.....	111,000 00	122,100 00
.....	50,000 00	59,000 00
.....	15,000 00	15,750 00
.....	25,000 00	31,000 00
.....	19,000 00	21,280 00
.....	4,000 00	4,200 00
.....	50,000 00	60,000 00
.....	20,000 00	22,000 00
.....	9,000 00	10,250 00
.....	25,000 00	25,000 00

	Par Value.	Market Value.
Ottumwa, I.	\$21,000 00	000 00
Providence,	20,000 00	000 00
Rahway, N.	45,000 00	880 00
Rochester, I.	25,000 00	720 00
St. Louis, M.	20,000 00	000 00
Toledo, Ohio	15,000 00	540 00
Toledo, Ohio	5,000 00	100 00
Independen	g. la., bonds.....	2,000 00
Independen	a., bonds.....	2,000 00
Independen	a. la., bonds.....	5,000 00
Independen	la., bonds.....	15,000 00
Independent school district, State Center, Ia., bonds.....	11,000 00	000 00
North East School District, Hartford, Conn., bonds.....	24,000 00	000 00
School District No. 2, Enfield, Conn., bonds.....	5,000 00	000 00
School District St. Woodbridge, N. J., bonds.....	14,000 00	700 00
State of Illinois, Mason & Tasewell drainage district bonds.	5,000 00	000 00
Albany and Susquehanna R. R., first consolidated G. mort-		
gage bonds.....	20,000 00	70,000 00
Albany and Susquehanna R. R., first consolidated bonds.....	20,000 00	70,000 00
Atchinson, Colorado and Pacific first mortgage R. R. bonds.....	20,000 00	22,750 00
Buffalo and Erie R. R. bonds (new).....	25,000 00	25,200 00
Cleveland, Columbus, Cincinnati & Indianapolis R. R., &		
F first mortgage bonds.....	25,000 00	20,000 00
Cleveland, Columbus, Cincinnati, & Indianapolis R. R.,		
first consolidated mortgage bonds.....	25,000 00	72,500 00
Cleveland, Palmyra & Ashtabula R. R., mortgage bonds.....	25,000 00	25,200 00
Chicago, Burlington & Quincy R. R., consolidated mort-		
gage bonds.....	75,000 00	28,000 00
Chicago, Burlington & Quincy R. R., mortgage bonds.....	20,000 00	47,000 00
Chicago, Milwaukee & St. Paul (Chicago & Milwaukee		
Division) R. R., first mortgage bonds.....	75,000 00	22,000 00
Chicago, Milwaukee & St. Paul (Hastings & Dakota Di-		
vision) R. R., first mortgage bonds.....	25,000 00	22,750 00
Chicago, Milwaukee & St. Paul (Iowa and Minnesota Di-		
vision) first mortgage bonds.....	10,000 00	11,000 00
Chicago, Milwaukee & St. Paul (Iowa and Dakota Divi-		
son) R. R., Ex. first mortgage bonds.....	10,000 00	12,000 00
Chicago, Milwaukee & St. Paul (Dubuque Division) R. R.,		
first mortgage bonds.....	25,000 00	22,000 00
Chicago & Northwestern R. R., Madison extension, mort-		
gage bonds.....	20,000 00	40,000 00
Chicago & Northwestern R. R., S. F., mortgage bonds.....	25,000 00	25,000 00
Chicago & Northwestern, R. R., general consolidated gold		
mortgage bonds.....	20,000 00	22,000 00
Chicago & Northwestern R. R., consolidated S. F. mort-		
gage bonds.....	20,000 00	22,000 00
Chicago, R. I. and Pacific R. R., mortgage bonds.....	20,000 00	20,400 00
Chicago and West Indiana R. R., mortgage bonds.....	47,000 00	51,700 00
Columbus and Xenia R. R., mortgage bonds.....	20,000 00	22,000 00
Columbus and Toledo R. R., second mortgage bonds.....	14,000 00	15,450 00
Dayton and Western R. R., mortgage bonds.....	25,000 00	22,000 00
Delaware and Hudson Canal Co., mortgage bonds.....	20,000 00	22,000 00
Delaware and Hudson Canal Co., (Penn. Div.) mortgage		
bonds.....	25,000 00	25,000 00
Harlem River and Port Chester R. R., first mortgage bonds	100,000 00	125,000 00
Harlem River and Port Chester R. R., first mortgage bonds	20,000 00	20,000 00
Houston R. R., first mortgage bonds.....	20,000 00	21,000 00
Houston R. R., (rolling stock certificates).....	25,000 00	22,000 00
Indianapolis and Cincinnati R. R., mortgage bonds.....	20,000 00	22,000 00
Iowa Midland R. R., first mortgage bonds.....	25,000 00	22,250 00
Jackson, Lansing and Saginaw R. R., mortgage bonds.....	25,000 00	22,750 00
Jackson, Lansing and Saginaw R. R., mortgage bonds.....	25,000 00	27,500 00
Kansas Pacific R. R., first consolidated bonds.....	25,000 00	27,400 00
Keokuk and Des Moines R. R., first mortgage bonds.....	40,000 00	42,500 00
Lake Shore R. R., mortgage bonds.....	20,000 00	22,000 00
Lake Shore and Michigan Southern R. R., first consoli-		
dated bonds.....	15,000 00	15,000 00
Lake Shore and Michigan Southern R. R., second consoli-		
dated bonds.....	20,000 00	27,500 00
Maboning R. R., coal bonds.....	20,000 00	20,200 00
Michigan Central R. R., second mortgage bonds.....	20,000 00	22,000 00
Minnesota and St. Louis (Iowa extension) R. R., first mort-		
gage bonds.....	25,000 00	25,000 00
Minneapolis Union R. R., gold bonds.....	20,000 00	22,000 00
Morris and Essex R. R., first mortgage bonds.....	25,000 00	25,000 00
Morris and Essex, R. R., second mortgage bonds.....	25,000 00	27,500 00
Morris and Essex R. R., first consolidated mortgage bonds	110,000 00	145,200 00
New York Central R. R., bonds.....	27,000 00	22,500 00
New York Central and Hudson River R. R., first mort-		
gage bonds.....	175,000 00	222,750 00
New York and Harlem R. R., first mortgage bonds.....	15,000 00	15,500 00
New York, Lake Erie and Western Union R. R., first con-		
solidated mortgage bonds, gold.....	45,000 00	22,750 00
North Western Union R. R. bonds.....	25,000 00	22,500 00
Oswego R. R., bridge bonds.....	25,000 00	27,500 00

	Par Value.	Market Value.
Pittsburgh, Ft. Wayne and Chicago R. R., first mortgage bonds.....	\$75,000 00	\$106,500 00
Pittsburgh, Ft. Wayne and Chicago R. R., second mortgage bonds.....	81,000 00	113,400 00
Pittsburgh, Ft. Wayne and Chicago R. R., third mortgage bonds.....	40,000 00	54,000 00
St. Johnsbury and Lake Champlain R. R., first mortgage bonds.....	50,000 00	64,900 00
St. Paul, Minneapolis and Manitoba R. R., first mortgage bonds.....	19,000 00	21,280 00
St. Paul and Northern Pacific R. R., first gold mortgage bonds.....	50,000 00	59,000 00
St. Paul and Sioux City, R. R. first gold mortgage bonds.....	20,000 00	24,400 00
St. Louis and Iron Mountain first mortgage bonds.....	10,000 00	10,900 00
Vermont Valley R. R., bonds.....	50,000 00	52,500 00
West Shore R. R., first mortgage bonds.....	50,000 00	51,000 00
Atlantic Dock Company bonds.....	31,000 00	33,780 00
Loan and Guarantee Company of Connecticut bonds.....	10,000 00	10,500 00
Atlantic Mutual Insurance Company scrip.....	89,560 00	89,560 00
Connecticut River Company Stock.....	5,000 00	1,000 00
Albany and Susquehanna Railroad Company stock.....	50,000 00	70,000 00
Ashuelot Railroad Company stock.....	10,000 00	15,000 00
Central Ohio Railroad Company stock.....	7,500 00	7,500 00
Cleveland and Pittsburgh Railroad Company stock.....	50,000 00	77,500 00
Chicago, Burlington and Quincy Railroad Company stock.....	23,000 00	23,800 00
Chicago, Rock Island and Pacific Railroad Company stock.....	23,000 00	24,500 00
Connecticut River Railroad Company stock.....	20,000 00	36,000 00
Connecticut & Passumpsic River Railroad Company stock.....	50,000 00	50,300 00
Ft. Wayne and Jackson Railroad Company preferred stock.....	40,000 00	40,000 00
Joliet and Chicago Railroad Company stock.....	10,000 00	15,000 00
Kalamazoo, Allegan & Grand Rapids Railroad Company stock.....	20,000 00	22,700 00
Keokuk and Des Moines Railroad Company preferred stock.....	20,000 00	4,000 00
Morris and Essex Railroad Company stock.....	50,000 00	69,000 00
New York Central & Hudson River Railroad Company stock.....	80,000 00	87,300 00
New York and Harlem Railroad Company Stock.....	25,000 00	54,350 00
New York, New Haven and Hartford Railroad Company stock.....	100,000 00	217,000 00
Pittsburgh, Ft. Wayne & Chicago Railroad Company stock.....	75,000 00	113,250 00
Peoria and Bureau Valley Railroad Company stock.....	15,000 00	24,500 00
Rensselaer and Saratoga Railroad Company stock.....	20,000 00	23,000 00
Valley (New York) Railroad Company stock.....	20,000 00	20,000 00
Etna National Bank stock, Hartford, Conn.....	20,000 00	22,000 00
American National Bank stock, Hartford, Conn.....	10,000 00	13,600 00
Charter Oak National Bank stock, Hartford Conn.....	40,000 00	43,300 00
City Bank stock, Hartford, Conn.....	16,000 00	15,200 00
Connecticut River Banking Company stock, Hartford, Conn.....	7,500 00	7,500 00
Farmers and Mechanics' National Bank stock, Hartford, Conn.....	33,400 00	36,072 00
First National Bank stock, Hartford, Conn.....	20,000 00	20,000 00
Hartford National Bank stock, Hartford, Conn.....	100,000 00	158,000 00
National Exchange Bank stock, Hartford, Conn.....	27,500 00	35,750 00
Phoenix National Bank stock, Hartford, Conn.....	100,000 00	126,000 00
State Bank stock, Hartford, Conn.....	55,000 00	55,000 00
American Exchange National Bank stock, New York City.....	40,000 00	56,400 00
Bank of Manhattan Company stock, New York City.....	20,000 00	32,000 00
Bank of New York National Banking Association stock, New York City.....	30,000 00	63,000 00
Bank of North America stock, New York City.....	14,000 00	17,500 00
Hanover National Bank stock, New York City.....	10,000 00	18,000 00
Importers and Traders' National Bank stock, New York City.....	30,000 00	102,000 00
Market National Bank stock, New York City.....	10,000 00	17,000 00
Merchants' National Bank stock, New York City.....	35,000 00	49,000 00
Merchants' Exchange National Bank stock, New York City.....	6,000 00	6,900 00
Mechanics' National Bank stock, New York City.....	30,000 00	49,500 00
Metropolitan National Bank stock, New York City.....	40,000 00	7,200 00
Nassau Bank stock, New York City.....	10,000 00	15,000 00
National Bank of Commerce stock, New York City.....	50,000 00	81,000 00
National Bank of the Republic stock, New York City.....	15,000 00	21,000 00
National Butchers and Drovers' Bank stock, New York City.....	7,500 00	12,375 00
National City Bank stock, New York City.....	10,000 00	33,000 00
Phoenix National Bank stock, New York City.....	6,000 00	7,280 00
Peoples' Bank stock, New York City.....	5,000 00	8,750 00
Third National Bank stock, New York City.....	10,000 00	10,000 00
Farmers and Mechanics' National Bank stock, Philadelphia, Pa.....	25,000 00	35,250 00
First National Bank stock, Albany, N. Y.....	10,000 00	17,000 00
Merchants' National Bank stock, St. Louis, Mo.....	5,000 00	5,250 00
Mechanics' Bank stock, St. Louis, Mo.....	20,000 00	24,000 00

	<i>Par Value.</i>	<i>Market Value.</i>
New Britain National Bank stock, New Britan, Conn.....	\$10,000 00	\$15,000 00
American Loan and Trust Company stock, New York City.....	20,000 00	21,600 00
Central Trust Company stock, New York City.....	10,000 00	46,500 00
Metropolitan Trust Company stock, New York City.....	10,000 00	18,000 00
New York Life Insurance and Trust Company stock, New York City.....	15,000 00	86,260 00
United States Trust Company stock, New York City.....	10,000 00	56,000 00
Union Trust Company stock, New York City.....	10,000 00	46,000 00
Totals (carried out at market value).....	<u>\$6,178,990 00</u>	<u>\$7,889,292 00</u>

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$20,124.25.....	8,270 00
Cash in company's principal office, \$6,249.44; cash in bank, \$895,514.74..	901,764 18
Interest due and accrued on collateral loans, and special deposits.....	1,009 37
Gross premiums in due course of collection.....	377,478 42
Aggregate amount of all the available assets of the company.....	<u>\$9,528,388 97</u>
Deduct special deposit in Canada.....	100,000 00
Total admitted assets.....	<u><u>\$9,428,388 97</u></u>

LIABILITIES.

Amount of unpaid losses (of which \$15,448.00 are resisted).....	\$250,581 74
Re-insurance reserve at 50 per cent of premiums on fire risks, running one year or less, from date of policy.....	\$794,873 47
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year.....	1,042,716 67
Re-insurance reserve at 100 per cent on all unexpired inland navigation risks.....	19,200 16
Amount of reserve on all outstanding risks.....	1,856,850 20
Reclaimable by insured on perpetual policies.....	19,586 00
Due and accrued for salaries, rent, advertising, or agency expenses.....	500 00
Commissions and brokerage.....	47,440 55
Return premiums.....	18,977 82
Aggregate.....	<u>\$2,198,940 81</u>
Deduct liability on special deposit.....	54,653 71
Net liabilities (except capital stock).....	<u><u>\$2,139,286 60</u></u>
Surplus as regards policy-holders.....	\$7,289,102 37
Capital stock.....	4,000,000 00
Surplus over capital.....	<u><u>\$3,289,102 37</u></u>

INCOME DURING THE YEAR.

	<i>On Fire Risks.</i>	<i>On Marine and Inland Risks.</i>
Gross amount of cash received for premiums.....	\$2,684,197 14	\$225,642 68
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums.....	242,823 91	53,116 31
	<u>\$2,441,373 23</u>	<u>\$172,526 37</u>
Net amount of cash actually received for premiums.....		\$2,618,899 60
Interest received on bonds and mortgages.....		2,388 51
Interest and dividends received on bonds and stocks, and from all other sources.....		418,301 32
Income from all other sources, viz.: rents.....		8,664 37
Deposit premiums received for perpetual fire risks (carried inside).....		\$1,370 38
Aggregate cash income.....		<u><u>\$3,049,203 80</u></u>

EXPENDITURES DURING THE YEAR.

	On Fire Risks.	On Marine and Inland Risks.
Net amount paid for losses (of which \$216,038.92 belonged to prior years).....	\$1,354,945 99	\$95,411 62
Cash dividends actually paid.....		\$1,450,857 61
Paid or allowed during the year for commissions and brokerage.....		720,000 00
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....		398,621 10
Paid State, National, and local taxes, in this and other States.....		161,416 42
All other payments, viz.: general expenses.....		51,699 15
Aggregate cash expenditures.....		209,291 39
		<u>\$2,991,385 67</u>

MISCELLANEOUS.

Risks and Premiums.	Fire Risks.	Premiums.	Inland Risks.	Premiums.
In force December 31, 1886.....	\$293,952,552	\$3,481,274 99	\$1,935,362	\$21,264 30
Written or renewed during the year.....	229,884,580	2,685,639 64	76,769,085	226,642 68
Total.....	\$523,837,032	\$6,166,914 63	\$78,704,397	\$247,926 98
Deduct those expired and marked off as terminated.....	218,066,619	2,544,987 11	77,648,732	227,766 82
In force at the end of the year.....	\$305,780,468	\$3,601,927 52	\$1,055,665	\$19,260 16
Deduct amount re-insured.....	5,240,271	64,068 30		
Net amount in force December 31, 1887.....	\$300,540,192	\$3,537,869 22	\$1,055,665	\$19,260 16

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Premiums Unearned.
1887.....	One year or less.....	\$127,253,206	\$1,589,746 98	1-2	\$794,873 47
1886.....	Two years,.....	3,826,718	88,182 44	1-4	9,533 11
1887.....	Three years,.....	4,106,430	41,731 85	3-4	31,296 87
1886.....	Four years,.....	27,877,680	280,890 03	1-6	46,815 00
1887.....	Five years,.....	35,442,080	367,872 93	1-2	183,836 47
1886.....	Six years,.....	41,180,787	423,971 06	5-6	353,475 85
1884.....	Seven years,.....	1,861,082	21,697 75	1-8	2,712 28
1885.....	Eight years,.....	1,778,480	20,805 63	3-8	7,737 11
1886.....	Nine years,.....	2,244,215	26,018 65	5-8	16,258 55
1887.....	Ten years,.....	2,578,769	30,232 33	7-8	20,458 28
1888.....	Eleven years,.....	8,730,668	126,414 25	1-10	12,641 42
1884.....	Twelve years,.....	8,655,941	110,061 90	8-10	33,024 57
1885.....	Thirteen years,.....	9,310,287	119,378 83	1-2	59,689 42
1886.....	Fourteen years,.....	11,708,722	150,957 90	7-10	105,670 53
1887.....	Fifteen years,.....	13,204,007	171,755 74	9-10	154,580 17
Perpetual.....		806,300	19,598 00	.95	18,906 70
Totals.....		\$300,540,192	\$3,537,869 22		\$1,356,196 74

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$104,025,562
Total amount of cash dividends declared since the company commenced business.....	16,423,365
Total amount of the company's stock owned by the directors at par value.....	266,700
Losses paid from organization to date.....	61,680,757
Dividends declared payable in stock from organization.....	2,805,000
Losses incurred during the year, fire.....	1,449,941
Loaned to stockholders not officers.....	23,270
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy holders therein:	

Name States and Countries.	Deposits.	Liabilities.
Canada.....	\$100,000 00	\$54,658 71

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Fire Risks.	Marine and Inland Risks.	Aggregate.
Fire, marine, and inland risks taken.....	\$4,275,967 00	\$4,123,421 00	\$8,409,388 00
Premiums received.....	80,932 53	12,632 04	93,564 57
Losses paid.....	42,235 88	16,187 69	58,423 57
Total losses incurred during the year in the State of Michigan.....	40,424 84	16,187 69	56,612 53

AGRICULTURAL INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, WATERTOWN.

(Organized as mutual, 1853; incorporated as stock, 1863; commenced business February, 1853.)

J. R. STEBBINS, *President*. - - - - - H. M. STEVENS, *Secretary*.

Attorney for Michigan, JOHN C. GOODRICH, of Detroit.

CAPITAL.

Capital stock paid..... \$500,000 00.

ASSETS.

Real estate.....	\$155,835 44
Loans on bond and mortgage of real estate (first liens), of which \$18,194.39 is in process of foreclosure.....	1,154,328 11
Interest due \$11,022.19 and accrued, \$16,520.88 on said mortgage loans; total.....	27,543 07
Total value of mortgaged premises.....	\$2,732,971 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States bonds.....	\$191,000 00	\$241,137 50	
U. S. coupon bonds.....	800 00	1,010 00	
U. C. & B. R. R. bonds.....	1,000 00	1,100 00	
Union Pacific R. R. bonds.....	2,000 00	2,250 00	
Tennessee State bonds.....	2,000 00	1,380 00	
City of Richmond bonds.....	10,000 00	10,000 00	
N. Y. C. & H. R. R. stock.....	60,000 00	64,800 00	
Union Pacific R. R. stock.....	20,000 00	11,600 00	
Illinois Central R. R. stock.....	1,700 00	1,668 00	
Western Union Telegraph stock.....	84,000 00	26,322 50	
Illinois Central R. R. stock.....	20,000 00	23,600 00	
Watertown National Bank stock.....	5,000 00	6,000 00	
Totals (carried out at market value).....	\$347,500 00	\$380,916 60	390,916 00

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$97,750.00.....	59,520 00
Cash in company's principal office, \$6,560.61; cash in bank, \$188,393.24.....	194,953 85
Interest due and accrued on stocks, not included in "market value".....	1,712 50
Interest due and accrued on collateral loans.....	1,160 65
Net premiums in due course of collection.....	62,395 28
Bills receivable, <i>not matured</i> , taken for fire risks.....	16,441 23
Rents due and accrued.....	500 00

Aggregate amount of the assets of the company.....	\$1,932,574 59
Deduct special deposits in other States.....	150,000 00
Total admitted assets.....	\$1,782,574 59

LIABILITIES.

Amount of unpaid losses (of which \$7,500 are resisted)	\$45,114 02
Re-insurance reserve at 50 per cent. of premiums on fire risks, running one year or less, from date of policy	\$48,682 28
Re-insurance reserve <i>pro rata</i> on fire risks running more than one year	1,087,495 49
Amount of reserve on all outstanding risks	1,134,177 72
Cash dividends declared due or to become due	180 00
Aggregate	\$1,179,421 74
Deduct liabilities on special deposits	145,000 00
Net liabilities (except capital stock)	\$1,034,421 74
Surplus as regards policy-holders	\$748,152 85
Capital stock	500,000 00
Surplus over capital	3248,152 85

INCOME DURING THE YEAR.

	<i>Fire Risks.</i>
Gross amount of cash received for premiums	\$371,763 02
Deduct amount paid for re-insurance, for rebate, abatement, and return premiums	81,961 29
Net amount of cash actually received for premiums	\$789,781 63
Interest received on bonds and mortgages	60,001 42
Interest and dividends received on bonds and stocks, and from all other sources	21,249 46
Income from all other sources, viz.: Rents	5,252 62
Aggregate cash income	\$876,285 13

EXPENDITURES DURING THE YEAR.

Net amount paid for fire losses (of which \$43,616.99 belonged to prior years)	\$436,984 78
Cash dividends actually paid	49,870 00
Paid or allowed during the year for commissions and brokerage	186,685 21
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes	88,467 50
Paid State, National, and local taxes, in this and other States	13,869 55
All other payments: General expenses	42,937 70
Aggregate cash expenditures	\$818,814 74

MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Fire Risks.</i>	<i>Premiums Thereon.</i>
In force December 31st, 1886	\$232,684,657	\$2,164,057 13
Written during the year	96,674,897	867,383 62
Total	\$329,359,554	\$3,031,445 75
Deduct expirations	92,785,526	820,367 09
In force at the end of the year	\$236,574,028	\$2,211,188 66
Deduct amount re-insured	2,645,960	24,399 60
Net amount in force December 31st, 1887	\$233,928,068	\$2,186,818 46

1887.]

CONCORDIA MUTUAL INSURANCE COMPANY.

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RESOURCES.

Cash on hand.....	\$366 83
Total available resources.....	<u>\$366 83</u>

LIABILITIES.

For losses due and payable.....	None.
Total liabilities.....	<u>None.</u>

INCOME.

Cash premiums received during the year.....	\$182 50
Cash from membership or policy fees.....	85 50
Cash from increased or decreased insurance.....	2 75
Total income.....	<u>\$270 75</u>
Add cash balance at close preceding year.....	187 07
Total receipts and income.....	<u>\$457 82</u>

EXPENDITURES.

Losses paid during the year.....	None.
Fees paid to officers and directors.....	\$82 50
Fees retained (or remitted to assured) by agents or collectors.....	3 00
All other expenditures (Schedule B).....	5 50
Total expenses paid during year.....	<u>\$91 00</u>

MISCELLANEOUS.

Number of assessments made during the year.....	None.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No particular amount.	

CONCORDIA MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT FRANKENLUST.

(Incorporated December 22, 1886.)

Doing business in the Counties of Bay and Saginaw.

JOHN G. LACKER, *President.* - - - - - JOHN G. WEGGEL, *Secretary.*
P. O. Address of Secretary, Salzburg.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	160
Number of increase, 79; decrease, 2; net increase during the year.....	<u>77</u>
Number of members December 31, 1887.....	<u>237</u>

RISKS.

Amount in force December 31, 1886.....	\$162,674	
Amount added during the year.....	97,515	
Amount withdrawn or canceled during the year.....		\$360,189
		7,220
Amount in force December 31, 1887.....		<u>\$252,969</u>

RESOURCES.

Cash on hand.....	\$63 51
Total available resources.....	<u>\$63 51</u>

LIABILITIES.

For losses due and payable.....	None.
Total liabilities.....	<u>None.</u>

INCOME.

Cash collected on assessments levied during the year.....	\$716 53
Cash from membership or policy fees.....	139 08
Total income.....	<u>\$855 61</u>
Add cash balance at close preceding year.....	84 43
Total receipts and income.....	<u>\$940 04</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$685 00
Salaries and fees paid to officers and directors (Schedule A).....	175 74
Assessments charged off as uncollectible (carried inside).....	\$1 86
All other expenditures (Schedule B).....	15 73
Total expenses paid during the year.....	<u>\$877 47</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$716 53
Rate per cent of assessment on property insured, two and nine-tenths mills (.0029).....	
Amount of losses or expenses allowed to accumulate before an assessment is ordered....	50 00

DETROIT MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT DETROIT.

(Incorporated June 16, 1887.)

Doing business in the Counties of Wayne, Washtenaw and Lenawee.

JOHN BECKER, *President*. - - - - - R. C. SPRAGUE, *Secretary*.

P. O. Address of Secretary, Room 1, Walker Block, Detroit.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	None.
Number increase, 368; decrease, 43; net increase during the year.....	325
Number members December 31, 1887.....	<u>325</u>

RISKS.

Amount in force December 31, 1886.....	None
Amount added during the year.....	\$241,900
Amount withdrawn or canceled during the year.....	29,960
Amount in force December 31, 1887.....	<u>\$211,960</u>

RESOURCES.

Whole amount of premium or deposit notes belonging to the Company	\$7,158 62
Reduction of the above by cash premiums.....	1,481 72
Unassessed portion of said notes belonging to Company.....	\$5,726 90
Cash on hand.....	20 75
Cash premiums uncollected.....	287 65
Nature and amount of all other resources: Furniture, safe, fixtures and supplies, \$100 00	
Total available resources.....	<u>\$6,015 80</u>

LIABILITIES.

For losses due and payable.....	None.
For losses not matured, unadjusted claim.....	\$200 00
Total liabilities.....	<u>\$200 00</u>

INCOME.

Premium or deposit notes taken during the year.....	\$2,116 62
Cash premiums received during the year.....	\$1,164 07
Cash from membership or policy fees.....	16 60
Cash from increased or decreased insurance.....	50
Total receipts and income.....	<u>\$1,180 57</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$5 00
Salaries and fees paid to officers and directors (Schedule A).....	722 66
Amount of premium or deposit notes returned to members whose policies were discontinued or canceled (carried inside).....	\$958 00
All other expenditures (Schedule B).....	426 16
Total expenses paid during the year.....	<u>\$1,150 82</u>

MISCELLANEOUS.

Number of assessments made during the year.....	None.
Amount of assessments made during the year.....	None.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No fixed amount.	

EASTERN JACKSON FARMERS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT GRASS LAKE.

(Incorporated March 15, 1878.)

Doing business in the Counties of Jackson and Washtenaw.*

AARON T. GORTON, *President.*

CHARLES CASSIDY, *Secretary.*

P. O. Address of Secretary, Grass Lake.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	328
Number of increase, 55; decrease, 19; net increase during the year.....	36
Number of members December 31, 1887.....	363

RISKS.

Amount in force December 31, 1886.....	\$691,570	
Amount added during the year.....	98,900	
	\$790,470	
Amount withdrawn or canceled during the year.....	41,765	
Amount in force December 31, 1887.....		\$748,705

RESOURCES.

Cash on hand.....	\$ 19 19
Assessments of past year uncollected.....	216 88
Assessments of prior years uncollected (carried inside).....	\$3 96
Total available resources.....	\$236 03

LIABILITIES.

For losses due and payable.....	None.
For losses resisted.....	\$670 00
Due or to become due for borrowed money.....	350 00
Total liabilities.....	\$720 00

INCOME.

Cash collected on assessments levied during the year.....	\$1,899 55
Cash collected on assessments levied in prior years.....	39 94
Cash collected from membership or policy fees and from increased or decreased insurance.....	103 11
Cash income from all other sources (borrowed money).....	380 00
Total income.....	\$1,892 60
Add cash balance at close preceding year.....	27 73
Total receipts and income.....	\$1,920 33

*Amended Charter filed March 1887.

EXPENDITURES.

Losses paid during the year, of which none occurred in prior years.....	\$1,636 25
Salaries and fees paid to officers and directors	151 00
Assessments charged off as uncollectible (carried inside).....	\$3 96
All other expenditures (Schedule B), including borrowed money and interest.....	118 89
Total expenses paid during the year.....	<u>\$1,901 14</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$1,616 88
Rate per cent. of assessment on property insured.....	Two and one-half mills (.0025)
Amount re-assessed to cover deficiencies of former assessments.....	\$3 84
Amount of losses or expenses allowed to accumulate before an assessment is ordered : One assessment each year.	

FARMERS' MUTUAL FIRE INSURANCE ASSOCIATION

OF BERRIEN AND CASS COUNTIES.

(Incorporated January 4, 1880.)

Doing business in the Counties of Berrien and Cass.

WILLIAM BURRUS, *President.* - - - - - FREEMAN FRANKLIN, *Secretary.*

P. O. Address of Secretary, Buchanan.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,886
Number of increase 414; decrease 403; net increase during the year.....	11
Number of members December 31, 1887.....	<u>1,846</u>

RISKS.

Amount in force December 31, 1886.....	\$2,444,882
Amount added during the year.....	518,536
Amount withdrawn or canceled during the year.....	\$2,963,218
Amount in force December 31, 1887.....	<u>496,577</u>
	<u>\$2,464,241</u>

RESOURCES.

Cash on hand.....	\$390 68
Assessments of past year uncollected.....	276 80
Assessments of prior years uncollected (carried inside).....	\$50 98 }
Assessments of past year—doubtful.....	75 81 }
Total available resources.....	<u>\$987 43</u>

LIABILITIES.

For losses not matured.....	\$1,357 40
Total liabilities.....	<u>\$1,357 40</u>

INCOME.

Cash collected on assessments levied during the year.....	\$6,848 75
Cash collected on assessments levied in prior years.....	470 67
Cash from membership or policy fees.....	180 60
Cash from increased or decreased insurance.....	42 00
Cash income from all other sources.....	18 68
Total income.....	\$7,580 50
Add cash balance at close of preceding year.....	806 67
Total receipts and income.....	\$7,966 17

EXPENDITURES.

Losses paid during the year (of which \$3,486 86 occurred in prior years).....	\$3,175 81
Salaries and fees paid to officers and directors (Schedule A).....	881 50
Assessments charged off as uncollectible (carried inside).....	\$251 58
All other expenditures, (Schedule B) including interest \$230.80.....	438 23
Total expenses paid during the year.....	\$7,475 54

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$7,201 36
Rate per cent of assessment on property insured.....	3 mills.
Amount re-assessed to cover deficiencies of former assessments.....	Nothing.
Amount of losses or expenses allowed to accumulate before an assessment is ordered : Losses of one year.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF ALLEGAN AND OTTAWA COUNTIES.

(Incorporated May 25, 1870.)

Doing business in the Counties of Allegan and Ottawa.

H. H. FRENCH, *President*. - - - - - JOHN H. EPPINK, *Secretary*.
P. O. Address of Secretary, Allegan.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,104
Number increase, 164; decrease, 36; net increase during the year.....	129
Number members December 31, 1887.....	2,233

RISKS.

Amount in force December 31, 1886.....	\$3,349,648
Amount added during the year.....	238,750
Amount withdrawn or canceled during the year.....	\$3,588,398
Amount in force December 31, 1887.....	48,326
	\$3,585,073

RESOURCES.

Cash on hand.....	\$463 40
Assessments of past year uncollected (about \$500.00).....	677 38
Total available resources.....	\$1,139 98

LIABILITIES.

For losses due and payable.....	\$506 37
Due or to become due for borrowed money.....	701 47
Total liabilities.....	<u>\$1,207 84</u>

INCOME.

Cash premiums received during the year.....	\$ 244 53
Cash collected on assessments levied during the year.....	4,123 67
Cash collected on assessments levied in prior years.....	63 25
Cash from membership or policy fees.....	245 00
Cash from increased or decreased insurance.....	233 00
Cash income from all other sources, loan of H. H. French.....	701 47
Loan at First National Bank.....	548 75
Total income.....	<u>\$5,158 77</u>
Add cash balance at close preceding year.....	624 39
Total receipts and income.....	<u>\$5,783 16</u>

EXPENDITURES.

Losses paid during the year (of which \$1,464.89 occurred in prior years).....	\$4,231 71
Salaries and fees paid to officers and directors (Schedule A).....	1,183 84
All other expenditures (Schedule B) including money loaned, \$548 75; and interest on money loaned, \$75.73.....	915 71
Total expenses paid during the year.....	<u>\$6,320 76</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$4,800 00
Rate per cent of assessment on property insured.....	$\frac{1}{4}$ to $1\frac{1}{4}$ mills per cent according to time insured.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No stated amount.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF BARRY AND EATON COUNTIES.

(Incorporated October 2, 1883.)

Doing business in the Counties of Barry and Eaton.

S. W. MAPES, *President*.

D. W. ROGERS, *Secretary*.

P. O. Address of Secretary, Hastings.

(Statement of Condition December 31, 1887).

MEMBERSHIPS.

Number of members December 31, 1886.....	3,537
Number of increase, 105; decrease, 355; net decrease during the year.....	-250
Number members December 31, 1887.....	<u>3,287</u>

RISKS.

Amount in force December 31, 1886.....	\$5,638,925	
Amount added during the year.....	131,600	
Amount withdrawn or canceled during the year.....		\$5,770,565
Amount in force December 31, 1887.....		620,375
		<u>\$5,150,190</u>

RESOURCES.

Cash on hand.....	\$1,602 68
Assessments of past year uncollected.....	14,369 78
Assessments of prior years uncollected (\$588.40.) good.....	400 00
Total available resources.....	<u>\$16,362 41</u>

LIABILITIES.

For losses not matured.....	\$2,045 20
Due or to become due for borrowed money.....	15,569 97
Nature and amount of all other claims: Due officers and agents.....	600 00
Total liabilities.....	<u>\$18,215 17</u>

INCOME.

Cash premiums received during the year.....	\$95 83
Cash collected on assessments levied during the year.....	1,360 00
Cash collected on assessments levied in prior years.....	14,756 86
Cash from membership or policy fees.....	157 60
Cash from increased or decreased insurance.....	181 60
Cash income from all other sources: Loans to pay losses.....	18,824 83
Total income.....	<u>\$30,815 62</u>
Add cash balance at close of preceding year.....	960 96
Total receipts and income.....	<u>\$31,776 60</u>

EXPENDITURES.

Losses paid during the year (of which \$4,259.30 occurred in prior years).....	\$10,269 67
Salaries and fees paid to officers and directors (Schedule A).....	944 00
All other expenditures (Schedule B), including loans, \$16,663.78; interest, \$860.06.....	18,480 30
Total expenses paid during the year.....	<u>\$29,693 97</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$15,739 78
Rate per cent of assessment on property insured.....	80 cents on each \$100 00 (.008)
Amount re-assessed to cover deficiencies of former assessments.....	200 00
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Assessment October 1st each year.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF BRANCH COUNTY,

(Incorporated February 26, 1863.)

Doing business in the County of Branch.

JOHN H. JONES, *President*. J. C. PIERCE, *Secretary*.

P. O. Address of Secretary, Coldwater.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,368
Number of increase, 184; decrease, 133; net increase during the year	32
Number of members December 31, 1887.....	<u>2,400</u>

RISKS.

Amount in force December 31, 1886.....	\$4,859,786	
Amount added during the year.....	261,600	
		\$4,621,386
Amount withdrawn or canceled during the year.....		<u>233,841</u>
Amount in force December 31, 1887.....		<u>\$4,387,545</u>

RESOURCES.

Cash on hand.....	\$331 24
Assessments of past year uncollected.....	6,283 33
Total available resources.....	<u>\$6,664 57</u>

LIABILITIES.

For losses due and payable.....	\$5,065 00
For losses not matured, \$800 (due February, 1889).....	800 00
Collection fees and interest (estimated).....	500 00
Total liabilities.....	<u>\$6,365 00</u>

INCOME.

Cash collected on assessments levied in prior years.....	\$7,816 81
Cash from membership or policy fees.....	164 00
Cash from increased or decreased insurance.....	263 25
Total income.....	<u>\$7,743 06</u>
Add cash balance at close preceding year.....	539 03
Total receipts and income.....	<u>\$8,281 08</u>

EXPENDITURES.

Losses paid during the year (of which \$6,830.21 occurred in prior years).....	\$8,987 46
Salaries and fees paid to officers and directors (Schedule A).....	621 30
All other expenditures (Schedule B).....	291 08
Total expenses paid during the year.....	<u>\$7,899 84</u>

MISCELLANEOUS.

Number of assessments made during the year	Three.
Amount of assessments made during the year	\$6,228 88
Rate per cent of assessment on property insured	One and one-half mills (.0015)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: The losses of the year.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY, OF CALHOUN COUNTY.

(Incorporated April 4, 1882.)

Doing business in the County of Calhoun.

H. H. GARFIELD, *President.* - - - - - H. N. McCORMICK, *Secretary.*

P. O. Address of Secretary, Marengo.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886	2,025
Number of increase, 187; decrease, 96; net increase during the year	41
Number of members December 31, 1887	<u>2,066</u>

RISKS.

Amount in force December 31, 1886	\$4,291,714	
Amount added during the year	878,776	
Amount withdrawn or canceled during the year		\$4,765,489
Amount in force December 31, 1887		<u>840,700</u>
		<u>\$4,424,789</u>

RESOURCES.

Cash on hand	\$1,258 48
Assessments of past year uncollected	35 53
Assessments of prior years uncollected, charged off by Board of Directors as uncollectible	\$727 86
Total available resources	<u>\$1,294 00</u>

LIABILITIES.

For losses due and payable	None.
For losses not matured, none; resisted, none	
Nature and amount of all other claims: Balance due officers of the company	\$131 46
Total liabilities	<u>\$131 46</u>

INCOME.

Cash collected on assessments levied during the year	\$2,171 81
Cash from membership or policy fees	814 94
Cash from increased or decreased insurance	59 73
Total income	<u>\$2,546 47</u>
Add cash balance at close preceding year	1,054 11
Total receipts and income	<u>\$3,600 58</u>

EXPENDITURES.

Losses paid during the year (of which \$7.61 occurred in prior years.)	\$1,461 06
Salaries and fees paid to officers and directors, (Schedule A)	658 17
Interest paid on adjustments	16 18
Assessments charged off as uncollectible (carried inside)	\$727 86
All other expenditures, (Schedule B)	206 75
Total expenses paid during the year	<u>\$2,342 10</u>

MISCELLANEOUS.

Number of assessments made during the year	One.
Amount of assessments made during the year	\$2,207 88
Rate per cent of assessment on property insured	One twentieth of one per cent (.0005)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: We assess in May and October when necessary.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF CASS COUNTY.

(Incorporated May 8, 1863.)

Doing business in the Counties of Cass, Berrien and Van Buren.

JOHN CADY, *President.* - - - - - CYRUS TUTHILL, *Secretary.*

P. O. Address of Secretary, Dowagiac.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886	2,324
Number of increase, 833; decrease, 114; net increase during the year	268
Number of members December 31, 1887	<u>3,192</u>

RISKS.

Amount in force December 31, 1886	\$5,045,470
Amount added during the year	567,886
Amount withdrawn or canceled during the year	<u>\$5,613,155</u>
Amount in force December 31, 1887	<u>232,825</u>
	<u>\$5,380,330</u>

RESOURCES.

Cash on hand	\$117 82
Assessments of past year uncollected	164 86
Assessments of prior years uncollected (carried inside)	<u>\$24 95</u>
Total available resources	<u>\$282 71</u>

LIABILITIES.

For losses due and payable	\$5 00
For losses not matured	2,360 98
Due or to become due for borrowed money	<u>4,767 08</u>
Total liabilities	<u>\$7,133 01</u>

INCOME.

Cash collected on assessments levied during the year.....	\$9,653 57
Cash collected on assessments levied in prior years.....	37 45
Cash from membership or policy fees.....	1,112 70
Cash from increased or decreased insurance.....	172 13
Cash income from all other sources (borrowed money).....	4,767 08
Total income.....	\$15,741 93
Add cash balance at close preceding year.....	20 22
Total receipts and income.....	<u>\$15,762 25</u>

EXPENDITURES.

Losses paid during the year (of which \$21.90 occurred in prior years).....	\$7,230 23
Salaries and fees paid to officers and directors (Schedule A).....	1,365 17
Fees retained (or remitted to assured) by agents or collectors.....	404 13
Assessments charged off as uncollectible (carried inside).....	\$256 26
Paid borrowed money and accrued interest.....	6,255 46
All other expenditures (Schedule B).....	339 45
Total expenses paid during the year.....	<u>\$15,644 43</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$9,936 45
Rate per cent. of assessment on property insured.....	\$2.00 per \$1,000 (.002)
Amount re-assessed to cover deficiencies of former assessments.....	\$256 26
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No specified amount.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF CLINTON COUNTY.

(Incorporated May 12, 1883.)

Doing business in the Counties of Clinton and Gratiot.

JAMES H. CONN, *President*. - - - - - FRANK CONN, *Secretary*.

P. O. Address of Secretary, St. Johns.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,798
Number of increase, 189; decrease, 204; net decrease during the year.....	-15
Number members December 31, 1887.....	<u>2,781</u>

RISKS.

Amount in force December 31, 1886 (corrected by review).....	\$3,709,620
Amount added during the year.....	874,944
Amount withdrawn or canceled during the year.....	\$4,084,564 361,060
Amount in force December 31, 1887.....	<u>\$3,723,504</u>

RESOURCES.

Cash on hand.....	\$182 88
Assessments of past year uncollected (commissions and discount \$715.84).....	763 78
Nature and amount of all other resources, Water's judgment.....	\$18 50
Total available resources.....	<u>\$866 16</u>

LIABILITIES.

For losses due and payable.....	None.
For losses not matured, \$1,287.60; unadjusted, \$50.00.....	\$1,287 60
Nature and amount of all other claims, Director's services.....	43 45
President and Secretary's salaries.....	400 00
Interest on losses not matured.....	8 41
Total liabilities.....	<u>\$1,738 46</u>

INCOME.

Cash collected on assessments levied during the year.....	\$6,442 57
Cash collected on assessments levied in prior years.....	277 33
Total income.....	<u>\$6,719 89</u>
Add cash balance at close preceding year, \$1,184.84; other sources, \$818.19.....	2,002 53
Total receipts and income.....	<u>\$8,722 42</u>

EXPENDITURES.

Losses paid during the year (of which \$2,580.20 occurred in prior years).....	\$7,426 63
Salaries and fees paid to officers and directors (Schedule A).....	432 29
Assessments absorbed in commissions and discounts.....	\$715 84
All other expenditures, (Schedule B) including interest, \$472.91.....	681 18
Total expenses paid during the year.....	<u>\$8,590 04</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$7,922 19
Rate per cent of assessment on property insured.....	21 cents on one hundred dollars.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One year.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF GRAND TRAVERSE, ANTRIM AND LEELANAW COUNTIES.

(Incorporated November 9, 1875.)

Doing business in the Counties of Grand Traverse, Antrim and Leelanaw.

JAMES H. MONROE, *President.* - - - - - H. E. STEWARD, *Secretary.*
P. O. Address of Secretary, Traverse City.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	458
Number increase, 97; decrease, 64; net increase during the year.....	48
Number of members December 31, 1887.....	<u>501</u>

RISKS.

Amount in force December 31, 1886.....	\$572,721	
Amount added during the year.....	137,225	
Amount withdrawn or canceled during the year.....		\$710,006
		71,786
Amount in force December 31, 1887.....		<u>\$638,220</u>

RESOURCES.

Cash on hand.....	\$57 63
Total available resources.....	<u>\$57 63</u>

LIABILITIES.

For losses due and payable.....	\$1,018 75
Total liabilities.....	<u>\$1,018 75</u>

INCOME.

Cash collected on assessments levied in prior years.....	\$22 00
Cash from increased or decreased insurance.....	65 50
Total income.....	<u>\$88 50</u>
Add cash balance at close preceding year.....	228 28
Total receipts and income.....	<u>\$416 78</u>

EXPENDITURES

Losses paid during the year (of which \$15.00 occurred in prior years).....	\$215 00
Salaries and fees paid to officers and directors (Schedule A).....	70 00
All other expenditures (Schedule B).....	74 10
Total expenses paid during the year.....	<u>\$359 10</u>

MISCELLANEOUS.

Number of assessments made during the year.....	None.
Amount of assessments made during the year: A two mill assessment was ordered January 1888, to meet the above liabilities, amount of same.....	\$1,276 44
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF GRATIOT AND ISABELLA COUNTIES.

(Incorporated May 27, 1872.)

Doing business in the Counties of Gratiot and Isabella.

L. B. QUICK, *President*. - - - - - GEORGE L. ALDRICH, *Secretary*.
P. O. Address of Secretary, Alma.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,012
Number increase, 102; decrease, 812; net decrease during the year.....	<u>210</u>
Number of members December 31, 1887.....	<u>802</u>

RISKS.

Amount in force December 31, 1886.....	\$1,004,504	
Amount added during the year.....	80,800	
Amount withdrawn or canceled during the year.....		\$1,085,304
Amount in force December 31, 1887.....		804,104
		<u>\$781,200</u>

RESOURCES.

Cash on hand.....	\$104 26
Assessments of past year uncollected.....	797 43
Assessments of prior years uncollected.....	1,262 00
Total resources.....	<u>\$2,163 69</u>

LIABILITIES.

For losses due and payable.....	None.
Due or become due for borrowed money.....	\$1,712 61
Nature and amount of all other claims, viz.: Office rent, &c.....	50 00
Total liabilities.....	<u>\$1,762 61</u>

INCOME.

Cash collected on assessments levied during the year.....	\$2,191 24
Cash collected on assessments levied in prior years.....	1,030 00
Cash from membership or policy fees.....	102 00
Cash from increased or decreased insurance.....	84 73
Cash income from all other sources, loan at bank.....	1,712 61
Assessment collected on policies canceled previous to assessment.....	116 00
Total income.....	<u>\$5,236 57</u>
Add cash balance at close preceding year.....	123 95
Total receipts and income.....	<u>\$5,360 52</u>

EXPENDITURES.

Losses paid during the year (of which \$1,129.46 occurred in prior years).....	\$3,680 71
Salaries and fees paid to officers and directors (Schedule A).....	327 73
Fees retained (or remitted to assured) by agents or collectors.....	183 00
Assessments charged off as uncollectible (carried inside).....	\$192 14
All other expenditures (Schedule B) including interest and discount.....	414 82
Bank loan.....	650 00
Total expenses paid during the year.....	<u>\$5,255 28</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$2,990 08
Rate per cent of assessment on property insured.....	4-10 of 1 per cent.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No stated amount.	

**FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF HILLSDALE COUNTY.**

(Incorporated February 13, 1863.)

Doing business in the county of Hillsdale.

SIDNEY GREEN, *President.* - - - - - JOHN W. FALLEY, *Secretary.*

P. O. Address of Secretary, Hillsdale.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	3,408
Number of increase, 214; decrease, 81; net increase during the year.....	123
Number of members December 31, 1887.....	<u>3,536</u>

RISKS.

Amount in force December 31, 1886.....	\$5,717,026	
Amount added during the year.....	430,583	
Amount withdrawn or canceled during the year.....	\$6,156,606	184,824
Amount in force December 31, 1887.....		<u>\$5,972,804</u>

RESOURCES.

Cash on hand (reported, \$275.78).....	\$275 78
Assessments of past year uncollected.....	968 81
Assessments of prior years uncollected (carried inside).....	\$287 55
Total available resources.....	<u>\$1,244 59</u>

LIABILITIES.

For losses not matured.....	\$1,847 89
Due or to become due for borrowed money.....	611 00
Total liabilities.....	<u>\$2,458 89</u>

INCOME.

Cash collected on assessments levied during the year.....	\$5,468 73
Cash collected on assessments levied in prior years.....	211 25
Cash from membership or policy fees.....	161 00
Cash from increased or decreased insurance.....	110 00
Cash income from all other sources: Borrowed money, \$800.00; money refunded \$75.00...	675 00
Total income.....	<u>\$6,618 98</u>
Add cash balance at close preceding year.....	244 48
Total receipts and income.....	<u>\$6,863 46</u>

EXPENDITURES.

Losses paid during the year (of which \$976.46 occurred in prior years).....	\$5,857 55
Salaries and fees paid to officers and director (Schedule A).....	343 77
Fees retained (or remitted to assured) by agents or collectors.....	273 30
Assessments charged off as uncollectible (carried inside).....	\$287 75
All other expenditures (Schedule B).....	283 84
Total expenses paid during the year.....	<u>\$6,853 46</u>

MISCELLANEOUS

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$6,435 54
Rate per cent of assessment on property insured.....	One mill per cent.
Amount re-assessed to cover deficiencies of former assessments.....	968 81
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Losses of one year.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF INGHAM COUNTY.

(Incorporated July 31, 1862)

Doing business in the County of Ingham.

GEO. W. PHELPS, *President*. - - - - - ORVILLE F. MILLER, *Secretary*.
P. O. Address of Secretary, Mason.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,456
Number of increase, 285; decrease, 178; net increase during the year.....	107
Number of members December 31, 1887.....	<u>2,563</u>

RISKS.

Amount in force December 31, 1886.....	\$4,136,943
Amount added during the year.....	466,630
Amount withdrawn or canceled during the year.....	<u>\$4,603,573</u>
Amount in force December 31, 1887.....	<u>822,923</u>
	<u>\$4,280,650</u>

RESOURCES.

Cash on hand.....	\$2 45
Assessments of past year uncollected.....	114 74
Assessments of prior years uncollected.....	20 07
Total available resources.....	<u>\$137 26</u>

LIABILITIES.

For losses due and payable.....	\$6 00
Due or to become due for borrowed money.....	705 17
Total liabilities.....	<u>\$711 17</u>

INCOME.

Cash collected on assessments levied during the year.....	\$3,184 32
Cash collected on assessments levied in prior years.....	90 54
Cash from membership or policy fees.....	760 00
Cash from increased or decreased insurance.....	110 58
Cash income from all other sources, viz: Borrowed money.....	6,118 17
Cash from assessments previously rebated.....	8 45
Total income.....	<u>\$15,257 06</u>
Add cash balance at close preceding year.....	265 66
Total receipts and income.....	<u>\$15,512 71</u>

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FARMERS' MUTUAL FIRE INSURANCE COMPANY.

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INCOME.

Cash premiums received during the year.....	\$487 20
Cash collected on assessments levied during the year.....	8,507 83
Cash collected on assessments levied in prior years, including pro rata assessments on cancellation of policies surrendered.....	773 67
Cash from membership or policy fees.....	90 75
Cash income from all other sources, viz: From loans, \$9,742.00; printing, \$1.94; interest, \$12.51.....	6,756 15
Total income.....	\$16,565 60
Add cash balance at close preceding year.....	470 80
Total receipts and income.....	\$17,036 40

EXPENDITURES.

Losses paid during the year (of which \$1,254.89 occurred in prior years).....	\$5,519 44
Salaries and fees paid to officers and directors (Schedule A).....	1,118 55
All other expenditures, (Schedule B) including borrowed money, \$8,728.70; interest, \$311.72.....	10,069 20
Total expenses paid during the year.....	\$16,727 19

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$3,756 05
Rate per cent of assessment on property insured.....	2-10 of one per cent (.02)
Amount of losses or expenses allowed to accumulate before an assessment is ordered : Not limited.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF JACKSON COUNTY.

(Incorporated January 16, 1862.)

RICHARD TOWNLEY, *President*. BENJ. TRUMBULL, *Secretary*.

P. O. Address of Secretary, Jackson.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,155
Number of increase, 150; decrease, 88; net increase during the year.....	63
Number of members December 31, 1887.....	2,317

RISKS.

Amount in force December 31, 1886.....	\$4,610,610	
Amount added during the year.....	848,230	
Amount withdrawn or canceled during the year.....		\$4,958,040
Amount in force December 31, 1887.....		243,865
		\$4,715,175

RESOURCES.

Cash on hand.....	\$119 87
Assessments of past year uncollected.....	2,817 67
Nature and amount of all other resources: Due for new insurance.....	\$70 00
Total available resources.....	<u>\$2,986 96</u>

LIABILITIES.

For losses.....	None.
Nature and amount of all other claims: Accrued salaries of officers.....	\$50 00
Total liabilities.....	<u>\$50 00</u>

INCOME.

Cash collected on assessments levied during the year.....	\$1,835 86
Cash collected in prior years.....	3,583 70
Cash from membership or policy fees and from increased or decreased insurance.....	427 53
Cash income from all other sources (borrowed money).....	1,659 09
Total income.....	\$7,505 47
Add cash balance at close preceding year.....	169 49
Total receipts and income.....	<u>\$7,674 96</u>

EXPENDITURES.

Losses paid during the year (of which \$728.25 occurred in prior years).....	\$4,888 45
Salaries and fees paid to officers and directors (Schedule A).....	516 15
Assessments charged off as uncollectible.....	75 29
All other expenditures: { Borrowed money, paid with interest.....	\$1,652 98 {
{ Miscellaneous (Schedule B).....	396 78 {
Total expenses paid during the year.....	<u>\$7,555 65</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$4,653 05
Rate per cent. of assessment on property insured.....	One mill per cent. (.001)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No fixed amount.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF KALAMAZOO COUNTY.

(Incorporated February 17, 1883.)

Doing business in the county of Kalamazoo.

WM. H. COBB, *President.* - - - - - R. A SYKES, *Secretary*
P. O. Address of Secretary, Kalamazoo.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,457
Number of increase, 139; decrease, 58; net increase during the year.....	81
Number of members December 31, 1887.....	<u>1,538</u>

RISKS.

Amount in force December 31, 1886.....	\$3,728,425*	
Amount added during the year.....	520,465	
Amount withdrawn or canceled during the year.....		\$4,248,890
Amount in force December 31, 1887.....		<u>868,926</u>
		<u>\$3,879,965</u>

RESOURCES.

Cash on hand.....	\$3,631 21
Assessments of past year uncollected.....	10 50
Total available resources.....	<u>\$3,641 71</u>

LIABILITIES.

For losses due and payable.....	None.
Total liabilities.....	<u>None.</u>

INCOME.

Cash collected on assessments levied during the year.....	\$7,337 85
Cash from membership or policy fees.....	122 00
Cash from increased or decreased insurance.....	353 68
Total income.....	<u>\$7,813 53</u>
Add cash balance at close preceding year.....	137 03
Total receipts and income.....	<u>\$7,950 56</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$3,480 86
Salaries and fees paid to officers and directors (Schedule A).....	673 00
All other expenditures (Schedule B)—includes interest on borrowed money, \$36 16.....	160 49
Total expenses paid during the year.....	<u>\$4,319 35</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$7,348 35
Rate per cent of assessment on property insured.....	Two mills.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: None.	

* Amount stated is inconsistent with former reports.

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF KALKASKA, MISSAUKEE AND WEXFORD COUNTIES.

(Incorporated June 16, 1886.)

Doing business in the Counties of Kalkaska, Missaukee and Wexford.

WILLIAM DICK, *President.* - - - - - J. D. BROWN, *Secretary*
P. O. Address of Secretary, South Boardman.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	265
Number increase 21; decrease 23; net decrease during the year.....	-7
Number members December 31, 1887.....	258

RISKS.

Amount in force December 31, 1886.....	\$348,715*
Amount added during the year.....	27,120
Amount withdrawn or canceled during the year.....	\$375,835 40,430
Amount in force December 31, 1887.....	\$355,405

RESOURCES.

Whole amount of premium or deposit notes belonging to the company.....	\$77 25
Cash on hand.....	\$2 25
Assessments of past year uncollected.....	\$4 99
Total available resources.....	\$87 24

LIABILITIES.

For losses due and payable.....	None.
Due or to become due for borrowed money.....	\$240 00
Nature and amount of all other claims, viz: Due officers.....	20 20
Total liabilities.....	\$260 20

INCOME.

Cash premiums received during the year.....	\$36 31
Cash collected on assessments levied during the year.....	607 01
Cash from membership or policy fees.....	31 50
Cash from increased or decreased insurance.....	4 50
Cash income from all other sources, notes collected.....	75 70
Cancellation fees.....	43 69
Borrowed money.....	800 00
Total income.....	\$1,508 71
Add cash balance at close preceding year.....	1 40
Total receipts and income.....	\$1,505 11

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$1,048 16
Salaries and fees paid to officers and directors (Schedule A).....	233 75
Fees retained (or remitted to assured) by agents or collectors.....	39 25
Amount of premium or deposit notes returned to members whose policies were discontinued or canceled (carried inside).....	\$44 30
Assessments charged off as uncollectible (carried inside).....	15 57
All other expenditures, (Schedule B) including interest, \$40.33.....	251 06
Total expenses paid during the year.....	\$1,502 86

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$707 51
Rate per cent of assessment on property insured.....	two mills per cent (.002)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No specified amount.	

*Exceeds amount reported at that date \$6,305.

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF KENT COUNTY.

(Incorporated March 31, 1883.)

Doing business in the County of Kent.

. SAMUEL LANGDON, *President.* - - - - - JOHN H. WITHEY, *Secretary.*

P. O. Address of Secretary, Ada, Mich.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,441
Number of increase, 262; decrease, 172; net increase during the year.....	90
Number of members December 31, 1887.....	<u>2,531</u>

RISKS.

Amount in force December 31, 1886.....	\$4,462,575
Amount added during the year.....	423,215
Amount withdrawn or canceled during the year.....	\$4,886,190 814,150
Amount in force December 31, 1887.....	<u>\$4,572,040</u>

RESOURCES.

Cash on hand.....	\$1,049 78
Assessments of past year uncollected.....	None.
Assessments of prior years uncollected (carried inside).....	\$3,371 83
Total available resources.....	<u>\$1,049 78</u>

LIABILITIES.

For losses due and payable.....	None.
For losses not matured, \$778.90; resisted, \$1,300.00.....	\$2,078 90
Total liabilities.....	<u>\$2 078 90</u>

INCOME.

Cash premiums received during the year.....	\$254 55
Cash collected on assessments levied during the year.....	None.
Cash collected on assessments levied in prior years.....	418 55
Cash from memberships or policy fees.....	232 00
Cash from increased or decreased insurance.....	87 16
Cash income from mortgage.....	351 34
Total income.....	<u>\$1,378 60</u>
Add cash balance at close of preceding year.....	3,208 95
Total receipts and income.....	<u>\$4,588 55</u>

EXPENDITURES.

Losses paid during the year (of which \$30.11 occurred in prior years.).....	\$2,687 08
Salaries and fees paid to officers and directors (Schedule A).....	776 21
Assessments charged off as uncollectible (carried inside).....	\$3,371 83
All other expenditures (Schedule B).....	69 60
Total expenses paid during the year.....	<u>\$3,533 79</u>

MISCELLANEOUS.

Number of assessments made during the year.....	Not any.
Amount of assessments made during the year.....	Nothing.
Amount of losses or expenses allowed to accumulate before an assessment is ordered : \$5,000 to \$10,000.	\$5,000 to \$10,000

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF LAKE, OSCEOLA AND WEXFORD COUNTIES.

(Incorporated October 14, 1881.)

Doing business in the Counties of Lake, Osceola and Wexford.

GEORGE H. BASSETT, *President.* - - - - - R. D. CUDEBACK, *Secretary.*
P. O. Address of Secretary, Cadillac.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	784
Number increase, 6; decrease, 424; net decrease during the year.....	-418
Number members December 31, 1887.....	<u>366</u>

RISKS.

Amount in force December 31, 1886.....	\$690,556
Amount added during the year.....	4,175
Amount withdrawn or canceled during the year.....	<u>\$694,731</u>
Amount in force December 31, 1887.....	<u>400,893</u>
	<u>\$293,838</u>

RESOURCES.

Cash on hand.....	\$487 76
Assessments of past year uncollected.....	2,425 00
Assessments of prior years uncollected.....	1,645 21
Nature and amount of all other resources: Office furniture.....	\$ 40 00
Notes.....	121 21
Judgments.....	142 55
	<u>\$203 76</u>
Total available resources.....	<u>\$5,527 41</u>

LIABILITIES.

For losses due and payable.....	\$1,304 00
Due or to become due for borrowed money.....	2,425 00
Nature and amount of all other claims, viz: Rent.....	26 50
Directors' and officers' expenses.....	171 00
Costs in circuit court and expense of collecting.....	121 28
Total liabilities.....	<u>\$4,028 28</u>

INCOME.

Cash collected on assessments levied during the year	\$1,076 41
Cash collected on assessments levied in prior years	3,430 14
Cash income from all other sources, viz: Withdrawal fees	278 79
Total income	\$4,835 34
Add cash balance at close preceding year	86 21
Total receipts and income	\$4,870 55

EXPENDITURES.

Losses paid during the year (of which \$2,464.50 occurred in prior years)	\$2,814 00
Salaries and fees paid to officers and directors (Schedule A)	572 90
Assessments charged off as uncollectible (carried inside)	\$624 96
All other expenditures (Schedule B) including amount paid on notes \$452.66	995 91
Total expenses paid during the year	\$4,882 81

MISCELLANEOUS.

Number of assessments made during the year	One.
Amount of assessments made during the year	\$4,470 83
Rate per cent of assessment on property insured	(.01208)
Amount re-assessed to cover deficiencies of former assessments	1,600 00
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One assessment each year.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF LENAWEE COUNTY.

(Incorporated May 16, 1862.)

Doing business in the County of Lenawee.

Z. COOK, *President*. - - - - - GEORGE R. ALLIS, *Secretary*
P. O. Address of Secretary, Adrian.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886	5,738
Number of increase, 726; decrease, 639; net increase during the year	87
Number of members December 31, 1887	5,870

RISKS.

Amount in force December 31, 1886	\$9,882,685
Amount added during the year	1,182,545
Amount withdrawn or canceled during the year	\$11,015,280
Amount in force December 31, 1887	1,068,285
Amount in force December 31, 1887	\$9,981,966

RESOURCES.

Cash on hand	\$2,053 39
Assessments of past year uncollected	14,934 91
Assessments of prior years uncollected (carried inside)	\$1,180 77
Total available resources	\$16,988 80

LIABILITIES.

Due or to become due for borrowed money.....	\$16,988 30
Total liabilities.....	\$16,988 30

INCOME.

Cash collected on assessments levied during the year.....	\$2,053 39
Cash collected on assessments levied in prior years.....	18,902 63
Cash collected from membership or policy fees and from increased or decreased insurance.....	945 10
Cash income from all other sources (borrowed money).....	16,988 30
Advanced by treasurer to cover deficiency.....	87 97
Total income.....	\$38,977 39
Add cash balance at close preceding year.....	5,564 50
Total receipts and income.....	\$44,541 89

EXPENDITURES.

Losses paid during the year (of which \$1,844.83 occurred in prior years).....	\$14,063 20
Salaries and fees paid to officers and directors (Schedule A).....	455 88
All other expenditures (Schedule B), including interest.....	2,812 35
Liability of 1886 for borrowed money.....	24,566 06
Total expenses paid during the year.....	\$42,518 49

MISCELLANEOUS.

Number of assessments made during the year.....	Twelve.
Amount of assessments made during the year.....	\$16,988 30
Rate of assessment on property insured.....	\$1.72 (nearly) on each \$1,000
Amount re-assessed to cover deficiencies of former assessments.....	\$87 97
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Assess for each loss unless small.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF MACOMB COUNTY.

(Incorporated September 18, 1875.)

Doing business in the County of Macomb.

ROBERT McKAY, *President.*

WM. L. DICKEN, *Secretary.*

P. O. Address of Secretary, Romeo.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,571
Number of increase, 239; decrease, 212; net increase during the year.....	57
Number of members December 31, 1887.....	2,628

RISKS.

Amount in force December 31, 1886.....	\$4,061,488	
Amount added during the year.....	360,875	
	<u>\$4,422,363</u>	
Amount withdrawn or canceled during the year.....		438,875
Amount in force December 31, 1887.....		<u>\$3,983,488</u>

RESOURCES.

Cash on hand.....		\$15 23
Cash in hands of agents.....		125 00
Assessments of past year uncollected.....		11 27
Assessments of prior years uncollected (carried inside).....	\$27 60	
Nature and amount of all other resources, viz: Office fixtures.....	300 00	
Total available resources.....		<u>\$161 49</u>

LIABILITIES.

Due or to become due for borrowed money.....	\$3,800 00
Total liabilities.....	<u>\$3,800 00</u>

INCOME.

Cash collected on assessments levied during the year.....	\$4,737 71
Cash from membership or policy fees.....	360 28
Cash from increased or decreased insurance.....	353 74
Cash income from all other sources, viz: Transfer of policies.....	8 00
Borrowed money.....	2,800 00
Total income.....	<u>\$8,049 73</u>
Add cash balance at close preceding year.....	94 73
Total receipts and income.....	<u>\$8,144 46</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$6,237 55
Salaries and fees paid to officers and directors.....	456 00
Fees retained (or remitted to assured) by agents or collectors.....	430 58
Assessments charged off as uncollectible (carried inside).....	\$27 60
All other expenditures (Schedule B) including interest, \$185.66.....	1,005 11
Total expenses paid during the year.....	<u>\$8,129 24</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$4,737 71
Rate per cent of assessment on property insured.....	\$1 25 per \$1,000
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No definite amount.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF MACOMB AND ST. CLAIR COUNTIES.

(Incorporated June 15, 1863.)

Doing business in the Counties of Macomb and St. Clair.

JOHN W. GARDNER, *President.* - - - - - - **THOMAS DAWSON, *Secretary.***

P. O. Address of Secretary, Memphis.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,490
Number of decrease during the year.....	1,465
Number of members December 31, 1887.....	15

RISKS.

Amount in force December 31, 1886.....	\$1,618,829
Amount withdrawn or canceled during the year.....	1,617,479
Amount in force December 31, 1887.....	<u>\$750</u>

RESOURCES.

Assessments of past year uncollected.....	\$1,887 70
Assessments of prior years uncollected.....	778 86
Nature and amount of all other resources, viz: Judgments \$273.00; notes \$27.67.....	
Total available resources.....	\$2,161 06

LIABILITIES.

Due or to become due for borrowed money.....	\$1,472 40
Nature and amount of all other claims, viz: Overpaid by treasurer \$184.26; due J. J. Dilworth for services \$200.00.....	334 26
Total liabilities.....	\$1,806 66

INCOME.

Cash collected on assessments levied during the year.....	\$2,385 80
Cash collected on assessments levied in prior years.....	883 03
Cash from membership or policy fees and from increased or decreased insurance.....	37 79
Cash income from all other sources, viz: Borrowed money.....	1,021 13
Total income.....	\$10,878 83
Add cash balance at close preceding year.....	2,533 06
Total receipts and income.....	\$13,411 89

EXPENDITURES.

Losses paid during the year (of which all occurred in prior years).....	\$6,970 47
Salaries and fees paid to officers and directors (Schedule A).....	1,548 06
Fees retained (or remitted to assured) by agents or collectors.....	579 35
Interest on orders.....	279 80
Paid borrowed money.....	3,200 00
Interest on borrowed money.....	251 38
All other expenditures (Schedule B)*.....	686 09
Total expenses paid during the year.....	\$13,544 64

* Overpaid by treasurer \$184.28. See Liabilities.

MISCELLANEOUS.

Number of assessments made during the year..... Nona.
 Amount of losses or expenses allowed to accumulate before an assessment is ordered: One year's losses.

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
 OF MONROE AND WAYNE COUNTIES.

(Incorporated May 14, 1863.)

Doing business in the Counties of Monroe and Wayne.

A. J. KEENEY, *President.* - - - - - O. R. PATTENGELL, *Secretary*
 P. O. Address of Secretary, Plymouth.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	4,322
Number of increase, 322; decrease, 217; net increase during the year.....	115
Number of members December 31, 1887.....	4,497

RISKS.

Amount in force December 31, 1886.....	\$7,279,270	
Amount added during the year.....	514,440	
	\$7,793,710	
Amount withdrawn or canceled during the year.....	800,208	
Amount in force December 31, 1887.....		\$7,493,507

RESOURCES.

Cash on hand.....	\$3,364 14
Assessments of past year uncollected.....	8,083 84
Assessments of prior years uncollected (carried inside).....	\$258 17
Total available resources.....	\$11,447 98

LIABILITIES.

For losses due and payable.....	None.
For losses not matured.....	\$3,978 72
Due or to become due for borrowed money.....	9,728 62
Total liabilities.....	\$13,707 34

INCOME.

Cash collected on assessments levied during the year.....	\$2,768 69
Cash collected on assessments levied in prior years.....	4,116 96
Cash from membership or policy fees.....	685 14
Cash income from all other sources, viz.: Loans.....	11,265 00
Rebate.....	11 76
Total income.....	\$25,837 75
Add cash balance at close preceding year.....	1,470 12
Total receipts and income.....	\$27,307 87

EXPENDITURES.

Losses paid during the year (of which \$1,391.84 occurred in prior years).....	\$12,374 88
Salaries and fees paid to officers and directors (Schedule A).....	1,117 49
Assessments charged off as uncollectible (carried inside).....	\$258 17
All other expenditures (Schedule B), including loans, \$8,872.00; interest, \$867.91.....	9,451 88
Total expenses paid during the year.....	<u>\$23,943 78</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$17,863 78
Rate per cent. of assessment on property insured.....	Two and one-half mills per cent. (.0025.)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: All losses paid in sixty days.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF OTTAWA AND ALLEGAN COUNTIES.

(Incorporated May 24, 1878.)

Doing business in the Counties of Ottawa and Allegan.

IETSE OP'T HOLT, *President.* - - - - - ISAAC MARSILJE, *Secretary.*

P. O. Address of Secretary, Holland.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	678
Number increase, 60; decrease, 11; net increase during the year.....	49
Number of members December 31, 1887.....	<u>722</u>

RISKS.

Amount in force December 31, 1886.....	\$853,220
Amount added during the year.....	100,900
Amount withdrawn or canceled during the year.....	\$900,120
	49,975
Amount in force December 31, 1887.....	<u>\$910,145</u>

RESOURCES.

Cash on hand.....	\$20 45
Assessments of past year uncollected.....	194 40
Assessments of prior years uncollected (carried inside).....	\$19 08
Nature and amount of all other resources, viz: Promissory notes taken for premiums, &c.....	15 33
Total available resources.....	<u>\$240 18</u>

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LIABILITIES.

For losses due and payable.....	None.
For losses resisted.....	\$300 00
Nature and amount of all other claims, viz: Due agents as canvassing fees.....	7 00
Total Liabilities.....	\$307 00

INCOME.

Cash premiums received during the year.....	\$69 82
Cash collected on assessments levied during the year.....	1,855 26
Cash collected on assessments levied in prior years.....	11 63
Cash from membership or policy fees.....	106 75
Cash income from all other sources, viz: Interest.....	9 79
Borrowed money.....	500 00
Total income.....	\$2,553 25
Add cash balance and premium notes held at close preceding year.....	194 65
Total receipts and income.....	\$2,747 90

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$1,790 94
Salaries and fees paid to officers and directors (Schedule A).....	384 43
Rebate for error.....	1 00
Borrowed money paid.....	500 00
Interest on same.....	18 89
All other expenditures, viz: (Schedule B).....	56 86
Total expenses paid during the year.....	\$2,702 12

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$2,049 66
Rate per cent of assessment on property insured, two mills and one mill per cent according to date of membership.....	(.0025)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No amount fixed.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF SAGINAW COUNTY.

(Incorporated November 25, 1878.)

Doing business in the County of Saginaw.

BERNARD HAACK, *President.* - - - - - JOHN URE, *Secretary.*
P. O. Address of Secretary, Saginaw.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	454
Number of increase 149; decrease 10; net increase during the year.....	139
Number of members December 31, 1887.....	593

RISKS.

Amount in force December 31, 1886.....	\$301,714	
Amount added during the year.....	196,904	
Amount withdrawn or canceled during the year.....		\$707,618
		8,506
Amount in force December 31, 1887.....		<u>\$789,112</u>

RESOURCES.

Cash on hand.....		\$645 33
Assessments of past year uncollected.....		254 84
Assessments of prior years uncollected (carried inside).....	\$27 56	
Nature and amount of all other resources viz: Due from agents.....		51 15
Total available resources.....		<u>\$951 81</u>

LIABILITIES.

For losses due and payable.....		None.
Due or to become due for borrowed money.....		\$500 00
Nature and amount of all other claims, viz: Sundry claims estimated at.....		336 00
Total liabilities.....		<u>\$836 00</u>

INCOME.

Cash premiums received during the year.....	\$ 179 61
Cash collected on assessments levied during the year.....	1,274 75
Cash collected on assessments levied in prior years.....	761 63
Cash from membership or policy fees.....	214 50
Cash from increased or decreased insurance.....	24 00
Cash income from all other sources, viz: Received from agents.....	33 85
From cancellation fees and suspended policies.....	1 15
From borrowed money.....	1,200 00
Total income.....	<u>\$3,689 79</u>
Add cash balance at close preceding year.....	108 02
Total receipts and income.....	<u>\$3,792 80</u>

EXPENDITURES.

Losses paid during the year (of which \$325.65 occurred in prior years).....	\$1,584 70
Salaries and fees paid to officers and directors (Schedule A).....	234 10
Fees retained (or remitted to assured) by agents or collectors.....	236 67
All other expenditures, (Schedule B) including borrowed money, \$300.00; interest \$28 46.....	1,045 06
Agents for past year's work.....	44 98
Total expenses paid during the year.....	<u>\$3,147 48</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$1,529 69
Rate per cent of assessment on property insured, about two mills and thirty-four hundredths per cent.....	(.00394)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No specified amount.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF ST. CLAIR AND SANILAC COUNTIES.

(Incorporated June 17, 1887.)

Doing business in the Counties of St. Clair and Sanilac.

JOSEPH STEVENSON, *President*. - - - - - JOHN W. GARDNER, *Secretary*.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	None.
Number of increase, 99; decrease, 6; net increase during the year.....	93
Number of members December 31, 1887.....	93

RISKS.

Amount in force December 31, 1886.....	None.	
Amount added during the year.....	\$128,550	
Amount withdrawn or canceled during the year.....		\$128,550 7,710
Amount in force December 31, 1887.....		\$120,840

RESOURCES.

Cash on hand.....	\$218 83
Assessments of past year uncollected.....	\$149 48
Nature and amount of all other resources, viz: If money on hand should not meet liability, can levy assessment at any time to meet demands of present year.	
Total available resources.....	\$218 82

LIABILITIES.

For losses due and payable.....	None.
Total liabilities.....	None.

INCOME.

Cash premiums received during the year.....	\$183 63
Cash collected on assessments levied during the year.....	218 82
Total receipts and income.....	\$351 96

EXPENDITURES.

Losses paid during the year.....	None
Salaries and fees paid to officers and directors (Schedule A).....	\$76 93
All other expenditures (Schedule B).....	56 70
Total expenses paid during the year.....	\$133 63

MISCELLANEOUS.

Number of assessments made during the year.... One regular advance assessment, besides ratable amount at time of taking application.	
Amount of assessments made during the year.....	\$367 80
Rate per cent of assessment on property insured..... Two mills per cent (.002).	
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No stated amount.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF ST. JOSEPH COUNTY.

(Incorporated March 11, 1888.)

Doing business in the County of St. Joseph.

JOHN W. HARRISON, *President.* - - - - - L. A. CLAPP, *Secretary.*
P. O. Address of Secretary, Centreville.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,871
Number of increase, 106; decrease, 56; net increase during the year.....	49
Number of members December 31, 1887.....	1,920

RISKS.

Amount in force December 31, 1886.....	\$3,080,205	
Amount added during the year.....	197,540	
	\$3,267,745	
Amount withdrawn or canceled during the year.....		141,890
Amount in force December 31, 1887.....		\$3,116,555

RESOURCES.

Assessments of past year uncollected and charged off.....	\$18 23	
Nature and amount of all other resources.....		None.
Total available resources.....		None.

LIABILITIES.

For losses due and payable.....		None.
For losses not matured.....		\$6,089 70
Nature and amount of all other claims, to directors, and for printing, postage and stationery.....		150 00
Deficiency due treasurer.....		22 47
Total liabilities (assessment now ordered to pay same).....		\$6,222 17

INCOME.

Cash collected on assessments levied during the year.....	\$4,529 13
Cash from membership or policy fees, and from increased or decreased insurance.....	209 72
Total income.....	\$4,738 85
Add cash balance at close preceding year.....	2 13
Total receipts and income.....	\$4,740 97

EXPENDITURES.

Losses paid during the year (all of which occurred in prior years).....	\$4,226 45
Salaries and fees paid to officers and directors (Schedule A).....	447 94
All other expenditures, (Schedule B) printing, postage and stationery.....	97 05
Total expenses paid during the year.....	\$4,773 44

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$4,547 80
Rate per cent of assessment on property insured.....	One and $\frac{1}{4}$ mills (.0015).
Amount of losses or expenses allowed to accumulate before and assessment is ordered: Losses for one year.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF VAN BUREN COUNTY.

(Incorporated August 3, 1868.)

Doing business in the County of Van Buren.

DAVID WOODMAN, *President.* - - - - - E. L. WARNER, *Secretary.*

P. O. Address of Secretary, Paw Paw.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	448
Number of increase, 20; decrease, 19; net increase during the year.....	11
Number of members December 31, 1887.....	<u>454</u>

RISKS.

Amount in force December 31, 1886.....	\$510,945	
Amount added during the year.....	87,505	
Amount withdrawn or canceled during the year.....		\$548,450
		<u>84,000</u>
Amount in force December 31, 1887.....		<u>\$513,850</u>

RESOURCES.

Cash on hand.....	\$500 17
Assessments of past year uncollected.....	67 10
Total available resources.....	<u>\$567 27</u>

LIABILITIES.

For losses due and payable.....	\$20 00
For losses not matured.....	524 15
Total liabilities.....	<u>\$544 15</u>

INCOME.

Cash collected on assessments levied during the year.....	\$1,309 70
Cash collected on assessments levied in prior years.....	47 60
Total income.....	<u>\$1,447 20</u>
Add cash balance at close preceding year.....	584 88
Total receipts and income.....	<u>\$2,081 58</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years)	\$1,323 43
Salaries and fees paid to officers and directors (Schedule A)	245 30
All other expenditures (Schedule B)	53 63
Total expenses paid during the year	<u>\$1,621 36</u>

MISCELLANEOUS.

Number of assessments made during the year	One.
Amount of assessments made during the year	\$1,406 80
Rate per cent of assessment on property insured	1/4 of one per cent (.0025)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: None unless accidental.	

GENESEE COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT FLINT.

(Incorporated July 20, 1883.)

Doing business in the County of Genesee.

JOHN CAMPBELL, *President.* JOHN H. GOTSHALL, *Secretary.*
P. O. Address of Secretary, Flint.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886	2,753
Number of increase, 230; decrease, 100; net increase during the year	180
Number of members December 31, 1887	<u>2,933</u>

RISKS.

Amount in force December 31, 1886	\$4,880,840
Amount added during the year	500,000
Amount withdrawn or canceled during the year	\$5,380,840
Amount in force December 31, 1887	<u>\$5,080,840</u>

RESOURCES.

Cash on hand	\$98 44
Assessments of past year uncollected	8,021 00
Assessments of prior years uncollected	125 08
Nature and amount of all other resources, viz: Note	12 00
Total resources	<u>\$8,247 07</u>

LIABILITIES.

For losses due and payable	\$4,763 30
Nature and amount of all other claims, viz: Office furniture, &c	187 86
Officers' services and fees	729 30
Printing, postage and miscellaneous expenses	34 50
Total liabilities	<u>\$7,714 96</u>

INCOME.

Cash collected on assessments levied in prior years.....	\$4,485 88
Cash from increased or decreased insurance.....	6 88
Cash income from all other sources, viz: Loans.....	226 00
Total income.....	\$4,717 71
Add cash balance at close preceding year.....	144 81
Total receipts and income.....	\$4,862 52

EXPENDITURES.

Losses paid during the year (of which \$205.40 occurred in prior years).....	\$4,207 96
Salaries and fees paid to officers and directors (Schedule A).....	337 21
All other expenditures (Schedule B).....	296 85
Total expenses paid during the year.....	\$4,842 02

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$3,021 60
Rate per cent of assessment on property insured.....	One and 7-10 mills (.0017)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: All losses of the year.	

GERMAN BAPTIST BRETHREN FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF BARRY, IONIA AND KENT COUNTIES.

(Incorporated May 7, 1897.)

Doing business in the Counties of Barry, Ionia and Kent.

J. M. SMITH, *President*. - - - - - S. D. KATHERMAN, *Secretary*.

P. O. Address of Secretary, Woodland.

(Statement of Condition December 31, 1897.)

MEMBERSHIPS.

Number of members December 31, 1896.....	None.
Number of increase, 188; decrease, 5; net increase during the year.....	163
Number of members December 31, 1897.....	163

RISKS.

Amount in force December 31, 1896.....	None.
Amount added during the year.....	\$249,888
Amount withdrawn or canceled during the year.....	8,776
Amount in force December 31, 1897.....	\$240,808

RESOURCES.

Cash on hand.....	\$181 81
Assessments of past year uncollected.....	711 80
Total available resources.....	\$893 61

LIABILITIES.

For losses due and payable.....	None.
Due or to become due for borrowed money.....	\$794 86
Nature and amount of all other claims, viz: Due officers.....	80 00
Total Liabilities.....	<u>\$824 86</u>

INCOME.

Cash collected on assessments levied during the year.....	\$414 95
Cash from membership or policy fees.....	168 00
Cash income from all other sources, viz: Loans to pay losses.....	1,078 00
Total receipts and income.....	<u>\$1,658 95</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$1,078 00
Salaries and fees paid to officers and directors (Schedule A).....	16 80
All other expenditures, (Schedule B) including note and interest \$281.64.....	438 84
Total expenses paid during the year.....	<u>\$1,525 64</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$1,128 75
Rate per cent of assessment on property insured.....	Five mills per cent (.005)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Not limited.	

GERMAN FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF MACOMB AND WAYNE COUNTIES.

(Incorporated June 12, 1874.)

Doing business in the Counties of Macomb and Wayne.

CARL JUENGEL, *President.* - - - - - JOHN T. WEISS, *Secretary.*

P. O. Address of Secretary, Mt. Clemens.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,309
Number of increase, 188; decrease, 5; net increase during the year.....	183
Number of members December 31, 1887.....	<u>1,492</u>

RISKS.

Amount in force December 31, 1886.....	\$2,078,648	
Amount added during the year.....	168,190	
		\$2,246,838
Amount withdrawn or canceled during the year.....		<u>2,528</u>
Amount in force December 31, 1887.....		<u>\$2,244,010</u>

RESOURCES.

Cash on hand.....	\$214 27
Assessments of past year uncollected.....	18 48
Assessments of prior years uncollected (carried inside).....	\$18 15
Nature and amount of all other resources (Balance not reported, \$149.26).....	
Total available resources.....	<u>\$277 75</u>

LIABILITIES.

For losses due and payable.....	None.
For losses not matured.....	\$447 00
Total liabilities.....	<u>\$447 00</u>

INCOME.

Cash premiums received during the year.....	\$105 00
Cash collected on assessments levied during the year.....	2,100 26
Cash collected on assessments levied in prior years.....	21 85
Cash from membership or policy fees.....	273 09
Cash from increased or decreased insurance.....	106 88
Total income.....	<u>\$2,605 51</u>
Add cash balance at close preceding year.....	487 28
Total receipts and income.....	<u>\$3,092 79</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$1,974 46
Salaries and fees paid to officers and directors (Schedule A).....	688 41
Assessments charged off as uncollectible (carried inside).....	\$18 15
All other expenditures (Schedule B).....	71 40
Total expenses paid during the year.....	<u>\$2,729 27</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$2,113 73
Rate per cent of assessment on property insured.....	One mill per cent (.001)
Amount of losses or expenses allowed to accumulate before an assessment is ordered:	None.

GERMAN FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF ST. CLAIR COUNTY.

(Incorporated June 14, 1878.)

Doing business in the County of St. Clair.

ANDREW HUSEL, *President.* - - - - - JACOB L. KELLER, *Secretary.*

P. O. Address of Secretary, Casco.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,084
Number of increase, 408; decrease, 26; net increase during the year.....	382
Number of members December 31, 1887.....	1,416

RISKS.

Amount in force December 31, 1886.....	\$1,672,809
Amount added during the year.....	523,923
Amount withdrawn or canceled during the year.....	\$2,201,231
Amount in force December 31, 1887.....	51,255
	\$2,149,976

RESOURCES.

Cash on hand.....	\$471 81
Assessment of past year uncollected.....	2,280 23
Nature and amount of all other resources, viz: Due by agents.....	23 27
Total available resources.....	\$2,785 81

LIABILITIES.

For losses due and payable.....	\$1,216 65
Collection fees.....	187 58
Due or to become due for borrowed money.....	2,275 75
Nature and amount of all other claims, viz: Due to officers.....	53 50
Total Liabilities.....	\$3,739 88

INCOME.

Cash collected on assessments levied during the year.....	\$3,548 81
Cash collected on assessments levied in prior years.....	1,701 69
Cash from membership or policy fees, and increased insurance.....	504 55
Cash income from all other sources, viz: Cash of agents from preceding year.....	20 27
Borrowed money.....	3,575 00
Total income.....	\$9,349 83
Add cash balance at close preceding year.....	904 74
Total receipts and income.....	\$10,254 57

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$6,918 42
Salaries and fees paid to officers and directors (Schedule A).....	764 58
All other expenditures (Schedule B) including loans paid, \$1,750.00; and interest, \$56.90.....	2,099 76
Total expenses paid during year.....	\$9,782 76

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$5,535 75
Rate per cent of assessment on property insured.....	25-100 of one per cent (.0025)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One year's loss.....	

GERMAN FARMERS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT SEBEWAING, HURON COUNTY.

(Incorporated March 6, 1882.)

Doing business in the Counties of Huron and Tuscola.

OHN F. ZEIGLER, *President*. - - - - - HENRY NEUMAN, *Secretary*.

P. O. Address of Secretary, Sebewaing.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	238
Number of increase, 37; decrease, 13; net increase during the year.....	24
Number of members December 31, 1887.....	256

RISKS.

Amount in force December 31, 1886.....	\$310,470	
Amount added during the year.....	262,732	\$508,202
Amount withdrawn or canceled during the year.....		240,582
Amount in force December 31, 1887.....		\$267,620

RESOURCES.

Cash on hand.....	\$206 98
Assessments of prior years uncollected (carried inside).....	\$3 69
Total available resources.....	\$210 67

LIABILITIES.

For losses due and payable.....	None.
Total liabilities.....	None.

INCOME.

Cash premiums received during the year.....	\$290 80
Cash collected on assessments levied in prior years.....	39
Cash from membership or policy fees.....	2 50
Cash from increased or decreased insurance.....	1 15
Total income.....	\$334 44
Add cash balance at close preceding year.....	79 87
Total receipts and income.....	\$414 31

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$33 34
Salaries and fees paid to officers and directors (Schedule A).....	106 97
Assessments charged off as uncollectible (carried inside).....	\$3 69
All other expenditures (Schedule B).....	27 27
Total expenses paid during the year.....	\$171 27

MISCELLANEOUS.

Number of assessments made during the year.....	None.
Amount of assessments made during the year.....	None.
Rate per cent of assessment on property insured.....	None.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No amount fixed.	

GERMAN FARMERS' FIRE INSURANCE COMPANY,
OF WASHTENAW COUNTY.

(Incorporated September 5, 1859.)

Doing business in the County of Washtenaw.

SIMON F. HIRTH, *President.* - - - - - GEORGE APRILL, *Secretary.*

P. O. Address of Secretary, Ann Arbor, P. O. Box 1255.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,110
Number increase, 63; decrease, 24; net increase during the year.....	86
Number of members December 31, 1887.....	1,196

RISKS.

Amount in force December 31, 1886.....	\$2,891,242
Amount added during the year.....	141,760
Amount withdrawn or canceled during the year.....	\$3,032,998
Amount in force December 31, 1887.....	69,120
	<u>\$2,963,872</u>

RESOURCES.

Cash on hand.....	None.
Assessments of prior years uncollected (carried inside).....	\$5 90
Total available resources.....	

LIABILITIES.

For losses due and payable.....	None
Due or to become due for borrowed money.....	\$100 00
Nature and amount of all other claims: Excess of expenses over receipts and income.....	64
Total liabilities.....	<u>\$100 64</u>

INCOME.

Cash collected on assessments levied in prior years.....	\$8 18
Cash from membership or policy fees.....	215 75
Cash income from all other sources, viz: Borrowed money, \$100.00; canceled insurance, \$1.65.....	101 65
Total income.....	<u>\$225 58</u>
Add cash balance at close of preceding year.....	183 07
Total receipts and income.....	<u>\$408 65</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$151 00
Salaries and fees paid to officers and directors (Schedule A).....	284 25
All other expenditures (Schedule B).....	74 02
Total expenses paid during the year.....	<u>\$509 27</u>

MISCELLANEOUS.

Number of assessments made during the year.....	None.
Amount of losses or expenses allowed to accumulate before an assessment is ordered : No definite amount.	

IONIA, EATON AND BARRY FARMERS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT IONIA.

(Incorporated May 23, 1881.)

Doing business in the Counties of Ionia, Eaton and Barry.

NATHAN B. HAYES, *President.* - - - - - OSCAR TALCOTT, *Secretary.*
P. O. Address of Secretary, Ionia.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	3,299
Number of increase, 786; decrease, 136; net increase during the year.....	650
Number of members December 31, 1887.....	<u>3,949</u>

RISKS.

Amount in force December 31, 1886.....	\$4,470,937	
Amount added during the year.....	762,553	
Amount withdrawn or canceled during the year.....		\$5,233,490
Amount in force December 31, 1887.....		<u>146,179</u>
		<u>\$5,087,311</u>

RESOURCES.

Whole amount of premiums notes or cash in hands of agents belonging to the company.....	\$1,426 73
Cash on hand, \$381.93; premiums collected, not received at office, \$36.34.....	668 20
Assessments of past year uncollected.....	709 00
Assessments of prior years uncollected (only insurance in force and collectible).....	250 80
Total available resources.....	<u>\$3,054 73</u>

LIABILITIES.

For losses due and payable.....	None.
Due or to become due for borrowed money.....	\$10,000 00
Nature and amount of all other claims, viz : Office expenses.....	98 84
Total liabilities.....	<u>\$10,098 84</u>

INCOME.

Cash premiums received during the year.....	\$2,872 88
Cash collected on assessments levied during the year.....	3,979 08
Cash collected on assessments levied in prior years.....	274 86
Cash income from all other sources, viz: Interest on premium notes and assessments..	110 40
Received from funds borrowed to pay losses.....	5,077 92
Total income.....	\$12,314 74
Add cash balance at close preceding year.....	508 33
Total receipts and income.....	\$12,823 06

EXPENDITURES.

Losses paid during the year (of which \$418.95 occurred in prior years.).....	\$3,948 90
Salaries and fees paid to officers and directors, (Schedule A).....	1,639 11
Assessments charged off as uncollectible (carried inside).....	\$93 45
All other expenditures, (Schedule B) including interest, \$516.77.....	1,566 76
Total expenses paid during the year.....	\$12,154 86

MISCELLANEOUS.

Number of assessments made during the year.....	None.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Not limited.	Not limited.

LAPEER COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF LAPEER COUNTY.

(Incorporated March 24, 1871.)

Doing business in the County of Lapeer.

JOHN T. RICH, *President*. - - - - - FRANK E. ODELL, *Secretary*
P. O. Address of Secretary, Metamora,

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,711
Number of increase, 124; decrease, 242; net decrease during the year.....	-118
Number of members December 31, 1887.....	1,593

RISKS.

Amount in force December 31, 1886.....	\$2,816,106
Amount added during the year.....	163,200
Amount withdrawn or canceled during the year.....	\$2,979,306 406,155
Amount in force December 31, 1887.....	\$2,573,151

RESOURCES.

Assessments of past year uncollected.....	\$7,624 87
Assessments of prior years uncollected.....	504 23
Total resources.....	\$8,129 09

LIABILITIES.

For losses due and payable, occurring during 1887.....	\$5,220 78
For losses not matured.....	1,182 96
Due or to become due for borrowed money, paid on losses of 1886.....	1,498 47
Nature and amount of all other claims (Schedule A, 1887).....	802 30
(Schedule B, 1887).....	658 82
Total liabilities.....	<u>\$9,863 27</u>

INCOME.

Cash collected on assessments levied in prior years.....	\$4,387 15
Total receipts and income.....	<u>\$9,887 15</u>

EXPENDITURES.

Losses paid during the year (of which all occurred in prior years).....	\$8,623 72
Salaries and fees paid to officers and directors, 1886.....	294 60
Assessments charged off as uncollectible (carried inside).....	\$361 60
All other expenditures (Schedule B, 1886).....	918 88
Total expenses paid during the year.....	<u>\$9,837 15</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$7,624 87
Rate per cent. of assessment on property insured.....	Three mills per cent (.003)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: All occurring during the year.	

LIVINGSTON COUNTY MUTUAL FIRE INSURANCE COMPANY.

(Incorporated February 16, 1863.)

Doing business in the County of Livingston.

JOHN A. BROWNING, *President*. - - - - - ISAAC STOW, *Secretary*.

P. O. Address of Secretary, Howell.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,272
Number of increase, 166; decrease, 96; net increase during the year.....	70
Number members December 31, 1887.....	<u>2,342</u>

RISKS.

Amount in force December 31, 1886.....	\$4,358,507	
Amount added during the year.....	809,010	
Amount withdrawn or canceled during the year.....		\$4,667,517
		209,135
Amount in force December 31, 1887.....		<u>\$4,461,382</u>

RESOURCES.

Assessments of past year uncollected.....	\$6,571 90
Assessments of prior years uncollected (carried inside).....	\$123 53
Total available resources.....	\$6,571 90

LIABILITIES.

For losses due and payable.....	\$2,523 55
Due or to become due for borrowed money.....	246 26
Nature and amount of all other claims: Expense account.....	49 47
Total Liabilities.....	\$2,819 28

INCOME.

Cash premiums received during the year.....	\$279 15
Cash collected on assessments levied during the year.....	6,280 47
Cash from membership or policy fees.....	88 00
Cash income from all other sources: Borrowed money.....	246 26
Total receipts and income.....	\$6,890 08

EXPENDITURES.

Losses paid during the year (of which \$455.00 occurred in prior years).....	\$5,519 75
Salaries and fees paid to officers and directors.....	974 29
Salaries and fees paid to officers and directors, expenses of past year.....	333 00
Assessments charged off as uncollectible (carried inside).....	\$123 53
All other expenditures (Schedule B).....	71 35
Total expenses paid during the year.....	\$6,890 08

MISCELLANEOUS.

Number of assessments made during the year.....	Two.
Amount of assessments made during the year.....	\$12,986 19
Rate per cent of assessment on property insured.....	One and $\frac{1}{4}$ mills per cent.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: None.	

MONITOR MUTUAL FIRE INSURANCE COMPANY,

OF OAKLAND COUNTY.

(Incorporated May 26, 1870.)

Doing business in the County of Oakland.

GEORGE REEVES, *President*. - - - - - CHARLES E. DEWEY, *Secretary*.

P. O. Address of Secretary, Four Towns.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	3,721
Number of increase, 231; decrease, 150; net increase during the year.....	51
Number members December 31, 1887.....	3,803

RISKS.

Amount in force December 31, 1886.....	\$6,177,223	
Amount added during the year.....	496,045	
		\$6,673,268
Amount withdrawn or canceled during the year.....		288,440
Amount in force December 31, 1887.....		<u>\$6,384,828</u>

RESOURCES.

Cash on hand.....		\$125 41
Assessments of past year uncollected.....		8,842 82
Assessments of prior years uncollected (carried inside).....	\$98 20	
Total available resources.....		<u>\$8,967 73</u>

LIABILITIES.

For losses due and payable.....		\$8,106 70
For losses not matured, \$1,743.26; resisted, none.....		1,743 26
Due or to become due for borrowed money and interest.....		276 16
Nature and amount of all other claims, viz: Printing, \$16.50; blank book, \$1.00; postal cards, \$37.00; director's services, \$155.06; making assessment roll, \$50.00; treasurer's fees and per diem, \$191.16; use of hall, \$5.00.....		455 71
Total liabilities.....		<u>\$10,581 82</u>

INCOME.

Cash collected on assessments levied in prior years.....	\$12,392 83
Cash from membership or policy fees.....	756 68
Cash from increased or decreased insurance.....	281 45
Cash income from all other sources: Accrued assessments on policies surrendered.....	52 06
Total income.....	<u>\$13,383 02</u>
Add cash balance at close of preceding year.....	87 76
Total receipts and income.....	<u>\$13,470 78</u>

EXPENDITURES.

Losses paid during the year (of which all occurred in prior years).....	\$11,424 40
Salaries and fees paid to officers and directors.....	943 43
Fees retained (or remitted to assured) by agents or collectors.....	526 46
Assessments charged off as uncollectible (carried inside).....	\$98 20
All other expenditures (Schedule B), including interest, \$335.61.....	441 08
Total expenses paid during the year.....	<u>\$13,345 87</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$6,842 82
Rate per cent of assessment on property insured.....	.0011
Amount re-assessed to cover deficiencies of former assessments.....	98 20
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Losses of a year.....	

PATRONS' MUTUAL FIRE INSURANCE COMPANY,
LOCATED AT FREMONT, MICH.

(Incorporated October 12, 1876.)

Doing business in the Counties of Newaygo, Muskegon and Oceana.

LOUIS REINOLDT, *President.* - - - - - AMOS O. WHITE, *Secretary.*

P. O. Address of Secretary, Fremont.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,194
Number of increase, 184; decrease, 123; net increase during the year	61
Number of members December 31, 1887.....	1,255

RISKS.

Amount in force December 31, 1886	\$1,791,836	
Amount added during the year.....	282,940	
	\$2,074,236	
Amount withdrawn or canceled during the year.....	169,026	
Amount in force December 31, 1887.....		\$1,905,210

RESOURCES.

Assessments of past year uncollected.....	\$76 17
Assessments of prior years uncollected (carried inside).....	\$882 36
Nature and amount of all other resources, viz: Safe and office fixtures	175 00
Total available resources.....	\$76 17

LIABILITIES.

For losses due and payable.....	None.
Due or to become due for borrowed money.....	\$1,707 99
Total liabilities.....	\$1,707 99

INCOME.

Cash premiums received during the year.....	\$546 27
Cash collected on assessments levied during the year.....	1,691 93
Cash collected on assessments levied in prior years.....	288 08
Cash from membership or policy fees.....	444 00
Cash from increased or decreased insurance.....	8 53
Cash income from all other sources, viz: Loans.....	1,707 99
Total income.....	\$4,932 00
Add cash balance at close preceding year.....	40 00
Total receipts and income.....	\$5,002 00

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$3,471 84
Salaries and fees paid to officers and directors (Schedule A).....	1,324 67
Fees retained (or remitted to assured) by agents or collectors.....	5 93
Assessments charged off as uncollectible (carried inside).....	\$382 86
All other expenditures, (Schedule B) including interest on loans, \$54.04.....	199 66
Total expenses paid during the year.....	\$5,002 09

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$1,768 10
Rate per cent of assessment on property insured.....	One mill per cent (.001)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: \$500 to \$1,000. *	

PEOPLE'S MUTUAL FIRE INSURANCE COMPANY,

OF IONIA, MONTCALM AND CLINTON COUNTIES.

(Incorporated March 22, 1872.)

Doing business in the Counties of Ionia, Montcalm and Clinton.

WESTBROOK DIVINE, *President.* - - - - - C. WATERBURY, *Secretary.*

P. O. Address of Secretary, Ionia.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,574
Number of increase, 31; decrease, 120; net decrease during the year.....	99
Number of members December 31, 1887.....	1,475

RISKS.

Amount in force December 31, 1886.....	\$2,178,600
Amount added during the year.....	51,182
Amount withdrawn or canceled during the year.....	\$2,224,782
Amount in force December 31, 1887.....	279,587
	\$1,945,215

RESOURCES.

Whole amount of premium or deposit notes belonging to the company.....	\$71 59
Reduction of the above by assessments.....	None.
Unassessed portion of said notes belonging to company.....	\$71 59
Assessments of past year uncollected.....	297 17
Assessments of prior years uncollected.....	1,062 75
Total resources.....	\$1,451 51

LIABILITIES.

For losses due and payable.....	None.
For losses not adjusted.....	Two.
Due or to become due for borrowed money.....	\$5,593 89
Total liabilities.....	\$5,593 89

INCOME.

Cash collected on assessments levied during the year.....	\$2,218 90
Cash collected on assessments levied in prior years.....	614 78
Cash from membership or policy fees.....	26 00
Cash from increased or decreased insurance.....	175 22
Cash income from all other sources, viz: From loans.....	2,846 01
Total income.....	\$5,675 91
Add cash balance at close preceding year.....	250 22
Total receipts and income.....	\$5,926 13

EXP.

EXPENDITURES.

Losses paid during the year (of which \$3.00 occurred in prior years).....	\$2,702 22
Salaries and fees paid to officers and directors (Schedule A).....	1,153 50
All other expenditures (Schedule B), including loans, \$150.00; interest, \$284.84.....	1,070 40
Total expenses paid during the year.....	\$5,926 13

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$2,511 07
Rate per cent. of assessment on property insured.....	One and one-half mills per cent (.0015)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Not limited.	

SCANDINAVIAN FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF MONTCALM AND KENT COUNTIES.

(Incorporated August 15, 1884.)

Doing business in the Counties of Montcalm and Kent.

HANS CHRISTENSEN, *President.* - - - - - C. J. NIELSEN, *Secretary.*

P. O. Address of Secretary, Gowen.

(Statement of Condition December 31, 1897.)

MEMBERSHIPS.

Number of members December 31, 1886.....	175
Number of increase 43; decrease 27; net increase during the year.....	18
Number of members December 31, 1897.....	191

RISKS.

Amount in force December 31, 1886.....	\$219,609
Amount added during the year.....	56,008
Amount withdrawn or canceled during the year.....	\$275,615
Amount in force December 31, 1897.....	\$243,293

RESOURCES.

Cash on hand.....	\$517 81
Assessments of past year uncollected.....	4 26
Nature and amount of all other resources, viz: Notes.....	2 97
Total available resources.....	<u>\$524 54</u>

LIABILITIES.

For losses due and payable.....	None.
Nature and amount of all other claims.....	None.
Total liabilities.....	<u>None.</u>

INCOME.

Cash collected on assessments levied during the year.....	\$463 96
Cash collected on assessments levied in prior years.....	54
Cash from membership or policy fees.....	43 00
Cash from increased or decreased insurance.....	30 93
Total income.....	<u>\$588 43</u>
Add cash balance at close of preceding year.....	219 86
Total receipts and income.....	<u>\$768 29</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$205 36
Fees retained (or remitted to assured) by agents or collectors.....	30 87
All other expenditures (Schedule B).....	14 76
Total expenses paid during the year.....	<u>\$240 96</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$468 23
Rate per cent of assessment on property insured.....	Two tenths of one per cent (.002)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One loss.	

SHIAWASSEE MUTUAL FIRE INSURANCE COMPANY,
LOCATED AT CORUNNA.

(Incorporated August 15, 1861.)

Doing business in the County of Shiawassee.

E. S. BURNETT, *President*. - - - - - EZRA MASON, *Secretary*.

P. O. Address of Secretary, Corunna.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,979
Number increase, 199; decrease, 101; net increase during the year.....	98
Number members December 31, 1887.....	<u>2,077</u>

RISKS.

Amount in force December 31, 1886.....	\$3,450,774	
Amount added during the year.....	742,678	
Amount withdrawn or canceled during the year.....		\$4,193,452
Amount in force December 31, 1887.....		569,416
		<u>\$3,594,036</u>

RESOURCES.

Cash on hand.....		\$380 94
Assessments in hands of town agents.....		100 80
Nature and amount of all other resources: Furniture.....	\$30 00	
Total available resources.....		<u>\$511 74</u>

LIABILITIES.

For losses due and payable.....		None.
Nature and amount of all other claims.....		None.
Total liabilities.....		<u>None.</u>

INCOME.

Cash premiums received during the year.....	\$194 12
Cash collected on assessments levied during the year.....	6,750 04
Cash from membership or policy fees.....	208 26
Cash from increased or decreased insurance.....	114 31
Cash income from all other sources, interest on money deposited.....	51 56
Total income.....	<u>\$7,337 28</u>
Add cash balance at close preceding year.....	1,707 21
Total receipts and income.....	<u>\$9,044 49</u>

EXPENDITURES.

Losses paid during the year (of which \$467.45 occurred in prior years).....	\$7,291 28
Salaries and fees paid to officers and directors (Schedule A).....	1,000 08
Assessments charged off as uncollectible (carried inside).....	\$142 50
All other expenditures (Schedule B).....	122 89
Total expenses paid during the year.....	<u>\$8,516 75</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$6,901 54
Rate per cent of assessment on property insured.....	Two mills.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Assessments are made in advance of losses.	

SOUTHERN WASHTENAW FARMERS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT MANCHESTER.

(Incorporated December 10, 1872.)

Doing business in the County of Washtenaw.

JOHN G. ENGLISH, *President.* - - - - - H. R. PALMER, *Secretary.*

P. O. Address of Secretary, River Raisin.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886	270
Number of increase, 11; decrease, 3; net increase during the year	8
Number of members December 31, 1887	<u>278</u>

RISKS.

Amount in force December 31, 1886	\$671,110	
Amount added during the year	30,450	
Amount withdrawn or canceled during the year		\$701,560
		<u>12,875</u>
Amount in force December 31, 1887		<u>\$687,685</u>

RESOURCES.

Cash on hand	\$42 60
Total available resources	<u>\$42 60</u>

LIABILITIES.

For losses	None.
Nature and amount of all other claims	None.
Total liabilities	<u>None.</u>

INCOME.

Cash premiums received during the year	\$22 30
Cash collected on assessments levied during the year	667 00
Cash from membership or policy fees	11 00
Cash income from all other sources, viz: Excess of assessment	25 95
Total receipts and income	<u>\$687 25</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years)	\$723 00
Salaries and fees paid to officers and directors (Schedule A)	67 00
All other expenditures (Schedule B)	25 65
Total expenses paid during the year	<u>\$815 65</u>

MISCELLANEOUS.

Number of assessments made during the year	One.
Amount of assessments made during the year	\$667 00
Rate per cent. of assessment on property insured	One and three tenths mills (.0013)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: No amount.	

**SWEDISH FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF OSCEOLA AND WEXFORD COUNTIES.**

(Incorporated February 21, 1887.)

Doing business in the Counties of Osceola and Wexford.

JOHN CARLSON, *President.*

ANDREW CARLSON, *Secretary.*

P. O. Address of Secretary, Gilbert.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	None.
Number of increase, 111; decrease, 1; net increase during the year.....	110
Number of members December 31, 1887.....	110

RISKS.

Amount in force December 31, 1886.....	None.
Amount added during the year.....	\$70,138 50
Amount withdrawn or canceled during the year.....	\$70,138 50 505 00
Amount in force December 31, 1887.....	\$69,631 50

RESOURCES.

Cash on hand.....	\$1 23
Assessments of past year uncollected.....	31 19
Total available resources.....	\$32 43

LIABILITIES.

For losses due and payable.....	None.
Due or to become due for borrowed money.....	\$28 08
Total liabilities.....	\$28 08

INCOME.

Cash collected on assessments levied during the year.....	\$108 43
Cash income from all other sources, borrowed.....	108 08
Total receipts and income.....	\$214 51

EXPENDITURES.

Salaries and fees paid to officers and directors (Schedule A).....	\$57 41
All other expenditures (Schedule B) including interest, \$2.55.....	75 87
Paid on borrowed money.....	80 00
Total expenses paid during the year.....	\$213 28

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$127 63
Rate per cent of assessment on property insured.....	.0083

TEUTONIA FARMERS' MUTUAL FIRE INSURANCE COMPANY,
OF MACOMB AND WAYNE COUNTIES.

(Incorporated May 4, 1875.)

Doing business in the Counties of Macomb and Wayne.

ALBERT SCHROEDER, *President.* - - - - - HENRY LANCO, *Secretary.*

P. O. Address of Secretary, Greenfield.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	1,053
Number increase, 81; decrease, 263; net decrease during the year.....	182
Number members December 31, 1887.....	870

RISKS.

Amount in force December 31, 1886	\$1,159,187	
Amount added during the year.....	60,015	
Amount withdrawn or canceled during the year.....	\$1,219,203	
	192,566	
Amount in force December 31, 1887.....		\$1,026,636

RESOURCES.

Cash on hand.....	(\$1,433 19)	\$106 20
Assessments of past year uncollected.....	(73 86)	85 84
Total available resources.....		\$141 84

LIABILITIES.

For losses due and payable.....	\$1,381 00
Due or to become due for borrowed money.....	2,550 00
Total liabilities.....	\$3,931 00

INCOME.

Cash collected on assessments levied during the year.....	\$3,520 40
Cash from membership or policy fees.....	161 55
Cash income from all other sources.....	141 84
Total income.....	\$3,823 79
Add cash balance at close preceding year.....	194 44
Total receipts and income.....	\$4,018 23

EXPENDITURES.

Losses paid during the year (of which all occurred in prior years).....	\$1,383 65
Salaries and fees paid to officers and directors (Schedule A).....	1,123 13
All other expenditures, (Schedule B) including interest, \$92.37.....	123 37
Total expenses paid during the year.....	\$2,586 04

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$3,520 40
Rate per cent of assessment on property insured.....	Three and five tenths mills (.0035)
Amount re-assessed to cover deficiencies of former assessments.....	85 84
Amount of losses or expenses allowed to accumulate before an assessment is ordered: Losses paid in seventy days.....	

THREE RIVERS FARMERS' MUTUAL FIRE INSURANCE COMPANY,

OF ST. JOSEPH COUNTY.

(Incorporated December 31, 1886.)

Doing business in the Counties of St. Joseph, Cass and Kalamazoo.

J. H. GARDNER, *President*. - - - - - JOHN B. DIVINE, *Secretary*.

P. O. Address of Secretary, Three Rivers.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	808
Number of increase, 56; decrease, 43; net increase during the year.....	13
Number of members December 31, 1887.....	815

RISKS.

Amount in force December 31, 1886.....	\$1,824,860
Amount added during the year.....	106,240
	<u>\$1,930,600</u>
Amount withdrawn or canceled during the year.....	112,310
Amount in force December 31, 1887.....	<u>\$1,817,390</u>

RESOURCES.

Cash on hand.....	None.
Total available resources.....	<u>None.</u>

LIABILITIES.

For losses due and payable.....	\$1,991 45
Due or to become due for borrowed money.....	614 25
Nature and amount of all other claims, viz: Due the Secretary, balance of salary.....	71 43
Due the directors.....	16 50
Total liabilities.....	<u>\$2,693 63</u>

INCOME.

Cash collected on assessments levied during the year.....	\$1,907 47
Canceled assessments.....	64 29
Cash from membership or policy fees.....	126 98
Cash income from all other sources, viz: Borrowed money.....	614 25
Total receipts and income.....	<u>\$2,712 97</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$577 54
Salaries and fees paid to officers and directors (Schedule A).....	170 07
All other expenditures (Schedule B).....	1,965 36
Total expenses paid during the year.....	<u>\$2,712 97</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$1,971 78
Rate per cent. of assessment on property insured.....	One and one tenth mills (.0011)
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One assessment per year.	

WASHTENAW MUTUAL FIRE INSURANCE COMPANY,
OF WASHTENAW COUNTY.

(Incorporated December 31, 1869.)

Doing business in the County of Washtenaw.

HENRY D. PLATT, *President.* - - - - - WM. K. CHILDS, *Secretary.*

P. O. Address of Secretary, Ann Arbor.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	2,189
Number increase, 163; decrease, 85; net increase during the year.....	78
Number of members December 31, 1887.....	<u>2,267</u>

RISKS.

Amount in force December 31, 1886.....	\$4,456,105
Amount added during the year.....	418,725
Amount withdrawn or canceled during the year.....	<u>\$4,869,880</u>
Amount in force December 31, 1887.....	<u>804,065</u>
	<u>\$4,565,795</u>

RESOURCES.

Cash on hand.....	\$141 72
Assessments of past year uncollected.....	8 79
Total available resources.....	<u>\$150 51</u>

LIABILITIES.

For losses due and payable.....	None.
For losses not matured, none; resisted, none.....	
Due or to become due for borrowed money.....	\$450 00
Nature and amount of all other claims.....	None now due.
Total liabilities.....	<u>\$450 00</u>

INCOME.

Cash collected on assessments levied during the year.....	\$4,415 98
Cash collected on assessments levied in prior years.....	86 98
Cash from membership or policy fees.....	128 25
Cash from increased or decreased insurance.....	230 10
Cash income from all other sources, viz: Stamps sold, .75; sub rent of office, \$4.87.....	5 62
Received from loans.....	2,900 00
Total income and receipts.....	\$7,766 88
Add cash balance at close preceding year.....	1,117 68
Total receipts and income.....	\$8,884 56

EXPENDITURES.

Losses paid during the year (of which \$55.00 occurred in prior years).....	\$5,018 17
Salaries and fees paid to officers and directors (Schedule A).....	934 25
Fees retained (or remitted to assured) by agents or collectors.....	None.
All other expenditures (Schedule B) { Borrowed money paid.....	2,450 09
{ Interest on same.....	77 48
{ Miscellaneous.....	263 95
Total expenses paid during the year.....	\$8,742 84

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$4,424 72
Rate of assessment on property insured.....	One dollar per thousand.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One year's.	

MUTUAL FIRE INSURANCE COMPANIES OF MICHIGAN.

INSURING CITY, VILLAGE, AND MANUFACTURING PROPERTY,

Under the various acts authorizing the same.

ABSTRACTS

COMPILED FROM ANNUAL STATEMENTS ON FILE IN THE
DEPARTMENT, SHOWING THEIR CONDITION ON
THE 31st DAY OF DECEMBER, 1887.

DETROIT MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY,

LOCATED AT DETROIT.

(Incorporated March 17, 1887. *)

NATHAN G. WILLIAMS, *President.* - - - - - ANDREW P. COULTER, *Secretary.*

P. O. Address of Secretary, Detroit.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886	None.
Number of increase, 428; decrease, 46; net increase during the year	382
Number of members December 31, 1887	382

RISKS.

Amount in force December 31, 1886	None.
Amount added during the year	\$342,627
Amount withdrawn or canceled during the year	\$342,627
Amount in force December 31, 1887	87,070
	\$755,587

RESOURCES.

Whole amount of premium or deposit notes belonging to the company	\$98,986 43
Reduction of above by assessments	None.
Unassessed portion of said notes belonging to company	\$98,986 43
Cash on hand	10,820 14
Nature and amount of all other resources: Furniture and fixtures	\$544 00
Premiums in course of collection	2,240 45
Total available resources	\$112,156 02

LIABILITIES.

For losses due and payable	\$4,749 75
Nature and amount of all other claims: Individual accounts not due	1,526 37
Total liabilities	\$6,276 12

INCOME.

Premium or deposit notes taken during the year	\$112,356 18
Cash premiums received during the year	\$19,725 52
Cash income from all other sources, interest	67 90
Total receipts and income	\$119,794 43

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years)	\$698 73
Salaries and fees paid to officers and directors (Schedule A)	2,074 00
Amount of premium or deposit notes returned to members whose policies were discon- tinued or canceled (carried inside)	\$14,860 75
All other expenditures, (Schedule B) including interest and exchange, \$4.80; re-insur- ances, \$667.81	5,087 97
Total expenses paid during the year	\$8,630 39

MISCELLANEOUS.

Number of assessments made during the year	None.
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*Act No. 78. Public Acts 1883.

MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY,*
LOCATED AT GRAND RAPIDS.

(Incorporated September 30, 1885. Public Acts of 1883, No. 78.)

W. B. BENNETT, *President.* - - - - - A. M. GRANGER, *Secretary.*

P. O. Address of Secretary, Grand Rapids.

(Statement of Condition December 31, 1897.)

MEMBERSHIPS.

** Number of members December 31, 1886.....	302
Number of increase, 234; decrease, 174; net increase during the year.....	60
Number of members December 31, 1897.....	<u>362</u>

RISKS.

**Amount in force December 31, 1886.....	\$516,255
Amount added during the year.....	421,300
Amount withdrawn, canceled or terminated by expiration during the year..	<u>\$937,565</u>
Amount in force December 31, 1897.....	<u>\$940,940</u>

RESOURCES.

Whole amount of deposit notes belonging to the company.....	\$153,924 78
Reduction of above by assessments.....	Nothing.
Unassessed portion of said notes belonging to company.....	\$153,924 78
Cash on hand.....	1,667 66
Nature and amount of all other resources, viz: Notes and premiums due and in course of collection.....	3,727 25
Office furniture.....	<u>\$425 05</u>
Total available resources.....	<u>\$158,319 68</u>

LIABILITIES.

For losses due and payable, none; claim not adjusted.....	\$6,000 00
For losses not matured, \$3,113.43; resisted, \$3,000.00.....	5,113 43
Due or to become due for borrowed money.....	4,000 00
Nature and amount of all other claims, viz: Rent, telephone, printing, &c.....	106 78
Total liabilities.....	<u>\$15,219 21</u>

INCOME.

Premium or deposit notes taken during the year.....	\$36,255 59
Cash premiums received during the year.....	\$16,834 35
Cash income from all other sources, viz: Cash from loans.....	4,000 00
Commissions.....	68 22
Interest.....	14 08
Collections on old accounts.....	<u>381 41</u>
Total income.....	\$21,298 06
Add cash balance at close preceding year.....	1,101 64
Total receipts and income.....	<u>\$22,399 70</u>

* Formerly "Merchants', Manufacturers' and Citizens'." Charter amended, and name changed in Jan. 1886.

* Number and amount erroneously reported by the Secretary, Dec. 31, 1886.

1887.] MICHIGAN MUTUAL TORNADO, CYCLONE AND WIND STORM INS. CO. 431

INCOME.

Premium or deposit notes taken during the year.....	\$18,792 50	
Cash premiums received during the year.....		\$4,895 20
Cash collected on assessments levied during the year.....		15,329 16
Cash collected on assessments levied in prior years.....		78 80
Cash from membership or policy fees.....		86 00
Cash income from all other sources.....		577 18
Total income.....		\$20,915 79
Add cash balance at close preceding year.....		10,173 18
Total receipts and income.....		\$31,088 92

EXPENDITURES.

Losses paid during the year (of which \$2,000.00 occurred in prior years).....	\$7,075 92
Salaries and fees paid to officers and directors (Schedule A).....	1,900 13
Fees retained (or remitted to assured) by agents or collectors.....	54 68
All other expenditures (Schedule B).....	520 28
Total expenses paid during the year.....	\$9,551 04

MISCELLANEOUS.

Number of assessments made during the year.....	Two.
Amount of assessments made during the year.....	\$15,572 79
Rate per cent of deposit or premium note included in assessment.....	About sixteen per cent.
Amount of losses or expenses allowed to accumulate before an assessment is ordered:	No amount.

MICHIGAN MUTUAL TORNADO, CYCLONE, AND WIND STORM
INSURANCE COMPANY,
LOCATED AT HASTINGS, MICH.

(Incorporated April 21, 1885. Public Acts 1885, No. 6.)

Doing business in the State of Michigan.

S. W. MAPES, *President*. - - - - - D. W. ROGERS, *Secretary*.

P. O. Address of Secretary, Hastings.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	407
Number increase, 488; decrease, 10; net increase during the year.....	478
Number of members December 31, 1887.....	885

RISKS.

Amount in force December 31, 1886.....	\$241,580	
Amount added during the year.....	437,525	
Amount withdrawn or canceled during the year.....		\$779,855
Amount in force December 31, 1887.....		11,875
		\$767,480

RESOURCES.

Cash on hand.....	\$356 48
Total available resources.....	\$356 48

LIABILITIES.

For losses due and payable.....	None.
Nature and amount of all other claims, viz.: Due officers and miscellaneous expenses.....	\$207 88
Total liabilities.....	\$207 88

INCOME.

Cash premiums received during the year.....	\$878 48
Cash from membership or policy fees.....	488 00
Cash income from all other sources, viz: Interest.....	6 12
Total income.....	\$1,367 57
Add cash balance at close preceding year.....	815 88
Total receipts and income.....	\$1,683 45

EXPENDITURES.

Salaries and fees paid to officers and directors (Schedule A).....	\$77 00
All other expenditures (Schedule B).....	760 02
Total expenses paid during the year.....	\$837 02

MISCELLANEOUS.

No report.

MUTUAL CITY AND VILLAGE FIRE INSURANCE COMPANY,
OF BERRIEN, CASS AND VAN BUREN COUNTIES.

(Incorporated November 13, 1878.)

Doing business in the Counties of Berrien, Cass and Van Buren.

T. G. RIX, *President.* - - - - - HENRY H. PORTER, *Secretary.*
P. O. Address of Secretary, Dowagiac.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	608
Number of increase, 232; decrease, 34; net increase during the year.....	196
Number of members December 31, 1887.....	801

RISKS.

Amount in force December 31, 1886.....	\$610,812
Amount added during the year.....	262,215
Amount withdrawn or canceled during the year.....	\$872,587 48,900
Amount in force December 31, 1887.....	\$623,727

RESOURCES.

Cash on hand.....	\$422 62
Assessments of past year uncollected.....	319 49
Assessments of prior years uncollected (carried inside).....	\$807 24
Nature and amount of all other resources: The above amount of risks are subject to assessment for all liabilities of the company.	
Total available resources.....	\$742 11

LIABILITIES.

For losses due and payable.....	None.
Due or to become due for borrowed money.....	\$865 00
Total liabilities.....	<u>\$865 00</u>

INCOME.

Cash collected on assessments levied during the year.....	\$2,380 51
Cash collected on assessments levied in prior years.....	215 72
Cash from membership or policy fees.....	222 00
Cash income from all other sources, viz: Borrowed money.....	1,815 00
Total income.....	<u>\$4,143 23</u>
Add cash balance at close preceding year.....	156 96
Total receipts and income.....	<u>\$4,300 18</u>

EXPENDITURES.

Losses paid during the year (of which none occurred in prior years).....	\$1,927 40
Salaries and fees paid to officers and directors (Schedule A).....	844 48
Assessments charged off as uncollectible (carried inside).....	\$307 24
All other expenditures (Schedule B), including borrowed money, \$750.00; interest, \$30.22.	1,105 78
Total expenses paid during the year.....	<u>\$3,877 56</u>

MISCELLANEOUS.

Number of assessments made during the year.....	One.
Amount of assessments made during the year.....	\$1,700 00
Rate per cent of assessment on property insured.....	About two mills per cent (.002) in class 8.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One assessment each year.	

ST. JOSEPH COUNTY VILLAGE FIRE INSURANCE COMPANY,

LOCATED AT CENTREVILLE.

(Incorporated October 12, 1863.)

Doing business in the County of St. Joseph.

THOMAS G. GREENE, *President.* - - - - - SAMUEL CROSS, *Secretary.*

P. O. Address of Secretary, Centreville.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	893
Number increase, 114; decrease, 67; net increase during the year.....	47
Number of members December 31, 1887.....	<u>940</u>

RISKS.

Amount in force December 31, 1886.....	\$1,020,028
Amount added during the year.....	114,485
Amount withdrawn or canceled during the year.....	<u>\$1,143,463</u>
Amount in force December 31, 1887.....	<u>63,180</u>
	<u>\$1,081,283</u>

MICHIGAN INSURANCE REPORT.

RESOURCES.

Cash on hand.....	\$30 35
Assessments of prior years uncollected (carried inside) canceled for non-payment \$52 78	
Total available resources.....	<u>\$80 35</u>

LIABILITIES.

For losses due and payable.....	None.
Total liabilities.....	<u>None.</u>

INCOME.

Cash collected on assessments levied in prior years.....	\$2,995 74
Cash from membership or policy fees.....	250 00
Cash from increased or decreased insurance.....	27 96
Cash income from all other sources, viz: Surrendered policies.....	11 10
Total income.....	<u>\$3,314 79</u>
Add cash balance at close preceding year.....	278 72
Total receipts and income.....	<u>\$3,593 51</u>

EXPENDITURES.

Losses paid during the year (of which \$2,898.40 occurred in prior years).....	\$2,456 94
Salaries and fees paid to officers and directors (Schedule A).....	686 50
Fees retained (or remitted to assured) by agents or collectors.....	307 96
Assessments charged off as uncollectible (carried inside)..... \$52 78	
All other expenditures, viz: (Schedule B).....	109 77
Total expenses paid during the year.....	<u>\$3,568 16</u>

MISCELLANEOUS.

Number of assessments made during the year.....	None.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: One assessment each year.	One assess-

SOUTHERN MICHIGAN MUTUAL TORNADO, CYCLONE AND
WIND STORM INSURANCE COMPANY,

LOCATED AT CENTREVILLE.

(Incorporated January 6, 1886. Public Acts 1885, No. 6.)

Doing business in the State of Michigan.

JOHN W. HARRISON, *President*. - - - - J. H. GARDNER, *Secretary*.

P. O. Address of Secretary, Centreville.

(Statement of Condition December 31, 1887.)

MEMBERSHIPS.

Number of members December 31, 1886.....	150
Number of increase, & decrease, & net increase during the year.....	<u>3</u>
Number of members December 31, 1887.....	<u>153</u>

RISKS.

Amount in force December 31, 1896.....	\$169,900	
Amount added during the year.....	9,600	
Amount withdrawn or canceled during the year.....		\$179,500
Amount in force December 31, 1897.....		\$177,000

RESOURCES.

Cash on hand.....	\$62 08
Total available resources.....	\$62 08

LIABILITIES.

For losses due and payable.....	None.
Nature and amount of all other claims.....	None.
Total liabilities.....	None.

INCOME.

Cash from membership or policy fees.....	\$14 10
Total income.....	\$14 10
Add cash balance at close preceding year.....	67 63
Total receipts and income.....	\$81 73

EXPENDITURES.

Losses paid during the year.....	None.
Salaries and fees paid to officers and directors (Schedule A).....	67 06
Fees retained (or remitted to assured) by agents or collectors.....	7 06
All other expenditures (Schedule B).....	5 60
Total expenses paid during the year.....	\$19 70

MISCELLANEOUS.

Number of assessments made during the year.....	None.
Amount of losses or expenses allowed to accumulate before an assessment is ordered: For one year.	For one

RECEIVERS' STATEMENTS.

ABSTRACTS

COMPILED FROM THE STATEMENTS OF RECEIVERS OF

MUTUAL FIRE INSURANCE COMPANIES

OF THE

STATE OF MICHIGAN,

MADE TO THE COMMISSIONER OF INSURANCE FOR THE YEAR ENDING
DECEMBER 31, 1887.

HOME MUTUAL FIRE INSURANCE COMPANY,

OF IONIA, CLINTON AND MONTCALM COUNTIES.

(File No. 48.)

Which did business in the Counties of Ionia, Clinton and Montcalm.

CLARENCE B. WARDLE, Receiver.

P. O. Address, Ionia.

Showing Condition December 31, 1897-

MEMBERSHIPS.

Whole number of members assessed.....	1,979
Whole number of policies issued at the time of first loss, July 23, 1879.....	217

RESOURCES.

Total amount of insurance in force at time of first loss, July 23, 1879.....	\$241,975
Largest amount of insurance in force, November 15, 1882.....	1,925,644
Amount of insurance in force at time of last loss, March, 1884.....	947,512
Assessments *	
Cash on hand.....	\$2,175 19

LIABILITIES.

Losses and liabilities, May, 1884.....	\$22,000 00
--	-------------

RECEIPTS AND INCOME.

Receipts turned over from company.....	\$	5 00
Received from sale of stove.....		12 21
Received from premiums.....		15,447 43
Received from assessments.....		181 22
Other sources.....		
Total.....		\$15,595 86

EXPENDITURES.

For dividends on liabilities.....	\$3,644 50
For advertising, postage, clerk hire, attorney and receiver's fees, etc.....	4,755 87
For cash on hand.....	2,175 19
Total.....	\$10,575 56

Since the Receiver was appointed, he has commenced thirty-seven suits in the Circuit Court for the County of Ionia, resulting as follows, viz;

- 12 Were settled before suit.
- 6 Executions were issued.
- 1 No service.
- 2 Judgments after suit.
- 8 Suits still pending.
- 8 Judgments have been taken by default.

The Receiver deems best to start suits hereafter in Justice Court. He has not been able thus far to get a case to the Supreme Court.

Respectfully submitted,

CLARENCE B. WARDLE, Receiver.

* Total assessment of the Receiver by order of Court, \$50,000.00.

THE MERCANTILE MUTUAL FIRE INSURANCE COMPANY,

OF SANILAC, HURON AND TUSCOOLA COUNTIES.

(File No. 41.)

Which did business in the Counties of Sanilac, Huron and Tuscola.

ELBRIDGE F. BACON, *Receiver*.

P. O. Address of receiver, Sand Beach.

Statement of Condition December 31, 1887.

RESOURCES.

Cash on hand.....	\$1,984 91
Assessments uncollected.....	19,617 68
Costs uncollected.....	681 70
Total.....	<u>\$21,984 14</u>

LIABILITIES.

For losses due and payable.....	\$30,760 01
Amount of other claims; fees and expenses.....	1,667 89
Total liabilities.....	<u>\$32,427 40</u>

INCOME.

Cash on hand January 1, 1887.....	\$1,637 78
Cash collected on assessments.....	515 20
Cash income from all other sources.....	86 09
Total.....	<u>\$2,189 08</u>

EXPENDITURES.

Losses paid, first dividend.....	\$90 00
All other expenditures.....	164 11
Total.....	<u>\$254 11</u>

REMARKS.—During the year 1887 one suit was commenced in addition to those commenced in 1886. Nine judgments have been taken, and several cases settled and judgments collected. During the year \$90.00 was paid on first dividend to claimants who had not called for it before.

ELBRIDGE F. BACON, *Receiver*.

MERCHANTS' MUTUAL FIRE INSURANCE COMPANY,

OF DETROIT.

(File No. 81.)

Which did business in the Counties of Washtenaw, Wayne and Jackson.

FRANK G. RUSSELL, *Receiver* (appointed 1881).

P. O. Address, Detroit.

At a session of the Circuit Court for the County of Wayne, In Chancery, convened and held at the Circuit Court Room in the City of Detroit, on the 28th day of December in the year one thousand eight hundred and eighty seven.

Present, JOHN J. SPEED, Circuit Judge.

In the matter of the MERCHANTS' MUTUAL FIRE INSURANCE COMPANY OF DETROIT MICHIGAN.

Francis G. Russell, the Special and General Receiver in the above matter, having filed his final report and account, and asking approval and allowance of the same, and for his discharge from all further liability in the premises, upon due consideration and it appearing that said General and Special Receiver has fully and faithfully performed his trust, his said final report and account are approved, the compensation reserved by him allowed, and he is hereby relieved and discharged from all further liability as such receiver.

JOHN J. SPEED,
Circuit Judge.

Insurance Bureau,
Lansing, Michigan }
Copy, filed Dec. 27 1887. }

HENRY S. RAYMOND, Com'r of Insurance.

THE MUTUAL FIRE INSURANCE COMPANY, OF SANILAC, HURON AND TUSCOLA COUNTIES.

(File No. 39.)

Which did business in the Counties of Sanilac, Huron and Tuscola.

ELBRIDGE F BACON, Receiver.

P. O. Address of Receiver, Sand Beach.

Showing Condition December 31, 1887.

RESOURCES.

Cash on hand.....	\$1,586 29
Assessments of prior years uncollected.....	78,219 34
Nature and amount of all other resources: Uncollected costs of suits.....	832 91
Total.....	\$81,688 54

LIABILITIES.

For losses due and payable, including judgments.....	\$77,708 28
Nature and amount of all other claims; fees.....	4,430 32
Total.....	\$82,138 60

INCOME.

Cash on hand January 1, 1887.....	\$2,351 45
Cash collected on assessments.....	323 03
Cash income from all other sources.....	76 72
Total.....	\$2,751 20

EXPENDITURES.

Losses paid, first dividend.....	\$
All other expenditures.....	167 51
Total.....	\$167 51

REMARKS.—During the year 1887 three suits were commenced by the Receiver. Several cases were settled and paid; three have been put in judgment, and the remainder are now pending.

ELBRIDGE F. BACON, Receiver.

UNION MUTUAL FIRE INSURANCE COMPANY,

OF KENT, BARRY AND IONIA COUNTIES.

(Incorporated March 22, 1880.)

Doing business in the Counties of Kent, Barry and Ionia.

W. D. TOLFORD, *Receiver* (appointed 1886)

At a general term of the circuit court of the county of Kent continued and held at the court house in the city of Grand Rapids, in said county, on Monday the eleventh day of July, A. D. 1887.

Present the Hon. ROBERT M. MONTGOMERY,
Circuit Judge.

The Court was opened for business in due form.

In the matter of the petition of

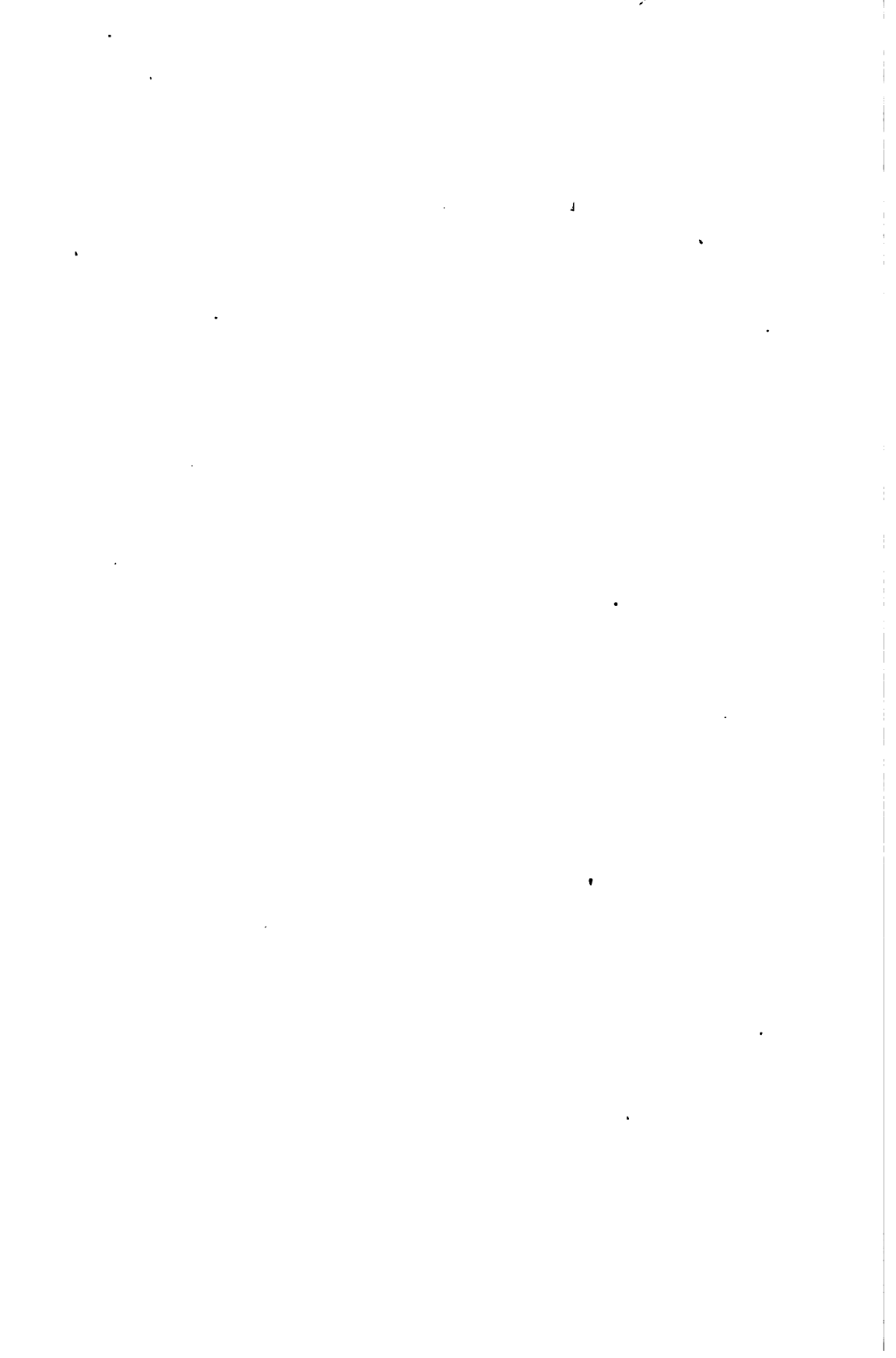
W. D. TOLFORD, RECEIVER
of the Union Mutual Fire Insurance Company of
Kent, Barry and Ionia Counties to be discharged
from such Receivership.

It appearing to the court that by reason of a recent decision of the supreme court of this State, it is not probable that said Receiver can now collect any more on the assessments against the members of said company without incurring more expense than he could realize on the same or any future assessments, and the larger portion of such assessments would have to be made against the fire losers and that he has now no money in his hands as such Receiver to defray the necessary expenses of any further assessment; that his report showing a just and proper disbursement of all the moneys which he has collected, in paying expenses, salary, etc. has been filed, and it also appearing to the court that said Receiver has faithfully discharged the duties of such Receiver: Therefore ordered that said Receiver be discharged from his said Receivership, and that his sureties on his bond be also released from further liability in the matter.

ROBERT M. MONTGOMERY,
Circuit Judge.

Copy filed March 5, 1888

HENRY S. RAYMOND,
Com'r. of Insurance.



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EIGHTEENTH

ANNUAL REPORT

OF THE

COMMISSIONER OF INSURANCE

OF THE

STATE OF MICHIGAN,

YEAR ENDING DECEMBER 31, 1887.

PART II.

LIFE AND CASUALTY INSURANCE.

BY AUTHORITY

LANSING, MICH.:
THORP AND GODFREY, STATE PRINTERS AND BINDERS.
1888.

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EIGHTEENTH ANNUAL REPORT

OF THE

COMMISSIONER OF INSURANCE.

PART II.—LIFE INSURANCE.

STATE OF MICHIGAN, }
INSURANCE BUREAU. }
Lansing, June 20, 1888.

HON. CYRUS G. LUCE, *Governor:*

The Commissioner of Insurance has the honor to submit herewith Part II of the Eighteenth Annual Report of the Insurance Bureau, containing a full exhibit of the condition on the 31st day of December, 1887, of the Life Insurance Companies, the Assessment Life and Accident Insurance Associations, and the Fidelity and Casualty Insurance Companies of this and other States, authorized to transact business in this State during the year 1887, compiled from the annual statements of the companies on file in this Bureau.

The whole number of such companies was seventy-four, classified as follows:

Michigan Life Insurance Companies.....	2
Life Insurance Companies of other States.....	29
Assessment Life and Accident Insurance Associations of Michigan.....	7
Assessment Life and Accident Insurance Associations of other States....	25
Casualty Insurance Company of Michigan.....	1
Fidelity and Casualty Insurance Companies of other States.....	10

During the year 1887 two life insurance companies made application for, and received authority to do business in Michigan, viz.:

The Pacific Mutual Life Insurance Company, of San Francisco, Cal. Capital, \$100,000.

The Prudential Insurance Company of America, Newark, N. J. Capital, \$200,000.

MICHIGAN LIFE INSURANCE COMPANIES.

THE MICHIGAN MUTUAL LIFE INSURANCE COMPANY, OF DETROIT.

The annual statement of this company for the year 1887, again shows an increase in its business and an improvement in its financial condition, which cannot be other than pleasing to its policy holders and all interested in its welfare. The following figures show its general condition:

ASSETS.	
Net or ledger assets Dec. 31.....	\$1,820,596 06
Other assets.....	175,593 32
Total assets.....	\$1,996,189 38
Less items not admitted.....	43,074 37
Total admitted assets.....	\$1,953,115 01
LIABILITIES.	
Net reserve.....	\$1,665,211 00
Unpaid losses and matured endowments.....	18,000 00
Other liabilities.....	599 74
Total liabilities.....	1,683,810 74
Surplus as regards policy-holders on basis of admitted assets...	\$269,304 27

INCOME.

Premiums received.....	\$591,635 85
Interest, etc.....	108,761 84
From other sources.....	195 40
<hr/>	
Total income.....	\$700,593 09

DISBURSEMENTS.

Death losses and matured endowments.....	\$187,531 54
Dividends, etc., to policy-holders.....	68,854 57
<hr/>	
Total paid to policy-holders.....	\$256,386 11
Dividends to stockholders.....	17,500 00
Expenses of management.....	200,594 52
<hr/>	
Total disbursements.....	474,480 63
<hr/>	
Excess of income over disbursements.....	\$226,112 46

BUSINESS IN MICHIGAN.

No. of policies issued in 1887, 582, insuring.....	\$1,122,888 70
No. of policies in force Dec. 31, 1887, 3,532, insuring.....	7,048,797 65
Premiums received.....	279,216 74
Losses paid.....	66,212 63

ENTIRE BUSINESS.

No. of policies issued in 1887, 2,684, insuring.....	\$5,175,723 93
No. of policies in force Dec. 31, 1887, 9,821, insuring.....	18,080,156 36
Premiums received.....	591,635 85
Losses paid.....	187,531 54

THE IMPERIAL LIFE INSURANCE COMPANY, OF DETROIT.

The first full calendar year of the existence of this company closed Dec. 31, 1887, with the company in fine condition, as shown by its annual statement, from which the figures following are extracted:

ASSETS.

Net or ledger assets Dec. 31, 1887.....	\$129,493 81
Other assets.....	7,829 35
Total assets.....	<u>\$137,323 16</u>
Less items not admitted.....	3,233 70
Total admitted assets.....	<u>\$134,089 46</u>

LIABILITIES.

Net reserve.....	\$12,543 82
Surplus as regards policy-holders on basis of admitted assets....	<u>121,545 64</u>

INCOME.

Premiums received ..	\$48,819 17
Interest, etc.....	4,046 29
Total income.....	<u>\$52,865 46</u>

DISBURSEMENTS.

Death losses paid.....	\$20,350 00
Dividends, etc., to policy holders.....	806 74
Total payment to policy holders.....	<u>\$21,156 74</u>
Expense of management.....	33,355 02
Total disbursements.....	<u>\$54,511 76</u>

BUSINESS IN MICHIGAN.

Number of policies issued in 1887, 297, insuring.....	\$994,500 00
Number of policies in force Dec. 31, 1887, 877, insuring.....	1,989,000 00

Premiums received.....	\$20,160 73
Losses paid.....	16,000 00

ENTIRE BUSINESS.

Number of policies written in 1887, 691, insuring.....	\$2,262,500 00
Number of policies in force Dec. 31, 1887, 1,328, insuring....	3,418,000 00
Premiums received.....	48,819 17
Losses paid.....	20,350 00

COMPARATIVE STATEMENT OF BUSINESS IN MICHIGAN

Of all the Life Insurance Companies authorized to do business in this State for the year ending December 31, 1887.

	<i>Number.</i>	<i>Amount.</i>
Policies written in 1887.....	5,970	\$12,566,689 95
Policies written in 1886.....	5,983	11,867,555 91
Decrease in number.....	13	
Increase in amount insured.....		\$699,134 04
Policies in force Dec. 31, 1887.....	33,122	\$69,254,562 00
Policies in force Dec. 31, 1886	30,946	63,768,316 00
Increase in 1887.....	2,176	\$5,486,246 00
Premiums received in 1887.....		\$2,200,041 00
Premiums received in 1886.....		2,033,760 00
Increase in 1887.....		\$166,281 00
Losses paid in 1887.....		\$823,818 00
Losses paid in 1886.....		657,625 00
Increase in 1887.....		\$166,193 00

The following table gives a comparative statement of life insurance in Michigan from 1870 to 1887 inclusive:

Comparisons of Life Business in Michigan from 1870.

Year.	No. of Com- panies.	New Policies Issued.		Policies in Force at End of Year.		Premiums Received.	Losses Paid.
		Number.	Amount.	Number.	Amount.		
1870....	66	10,172	\$18,421,550 00	27,597	.....	\$1,690,577 08	\$405,419 58
1871....	56	10,156	17,339,235 00	29,212	\$69,496,951 00	1,824,975 30	432,190 00
1872....	45	7,352	15,472,579 00	29,192	59,641,984 00	1,966,492 91	432,206 00
1873....	44	7,075	15,164,597 00	29,421	61,548,167 00	1,844,262 92	542,867 90
1874....	37	5,485	10,786,043 00	25,049	54,165,454 00	1,730,957 23	563,622 55
1875....	35	4,685	8,647,459 00	25,291	53,480,667 00	1,668,397 28	663,729 07
1876....	33	3,795	6,906,513 00	23,514	48,374,551 00	1,433,226 06	608,269 43
1877....	27	3,206	5,624,971 00	20,852	42,107,982 00	1,240,968 14	469,326 34
1878....	28	2,624	4,251,794 00	20,093	39,674,556 00	993,217 38	472,847 37
1879....	28	2,657	4,208,078 00	20,022	38,650,797 00	1,008,964 60	536,964 23
1880....	27	2,901	5,597,714 35	20,358	39,441,212 41	1,032,765 22	426,788 63
1881....	26	3,542	7,726,613 00	21,782	42,782,277 00	1,218,830 76	635,967 79
1882....	26	4,478	8,983,791 12	24,096	47,578,664 53	1,420,249 20	672,492 34
1883....	28	4,843	10,641,262 81	26,206	52,963,856 18	1,650,997 90	664,831 56
1884....	29	4,325	9,031,411 26	27,130	54,706,016 77	1,787,763 06	800,991 79
1885....	29	4,219	8,997,452 25	27,968	56,910,204 44	1,765,338 03	893,455 48
1886....	29	5,983	11,367,555 91	30,946	63,768,216 16	2,083,760 08	657,624 83
1887....	30	5,970	12,566,689 95	33,122	69,254,562 43	2,200,040 98	823,817 92

Table II of this report gives the assets and liabilities of all of the Life Insurance Companies authorized to do business in Michigan in 1887, as follows:

ASSETS.

Net or ledger assets Dec. 31, 1887.....	\$557,918,203
Other assets.....	31,879,257
Total assets.....	\$589,797,460
Deduct items not admitted.....	2,041,921
Total admitted assets.....	\$587,755,539

LIABILITIES.

Net reserve.....	\$490,341,834
Unpaid losses and matured endowments.....	3,236,786

Other liabilities.....	\$3,814,831
Total liabilities.....	\$497,393,451
Surplus as regards policy-holders on basis of admitted assets...	\$90,362,088

Table IV. gives the income and disbursements of all the Life Insurance Companies doing business in Michigan for the year 1887, the aggregate amounts of which are as follows:

INCOME.

Premiums received.....	\$102,174,695
Interest and rents.....	29,197,663
From other sources.....	1,464,435
Total income.....	\$132,836,793

DISBURSEMENTS.

Death losses and matured endowments.....	\$42,778,327
Dividends, etc., to policy-holders.....	26,268,618
Total paid to policy-holders.....	\$69,046,945
Dividends to stockholders.....	440,862
Expenses of management.....	26,676,100
Total disbursements.....	\$96,163,907
Income over disbursements.....	\$36,672,886

EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force Dec. 31, 1886.....	840,065	\$2,191,681,781 45
Policies written in 1887.....	173,787	526,905,335 13
Total.....	1,013,852	\$2,718,587,116 58
Policies terminated in 1887.....	93,111	279,191,442 64
Policies in force Dec. 31, 1887.....	920,741	\$2,439,395,673 94

COÖPERATIVE OR ASSESSMENT LIFE AND ACCIDENT INSURANCE ASSOCIATIONS.

At the date of my last report thirty assessment life and accident associations organized under the laws of this State had been licensed to transact

business during the year 1887, three of which were organized in the early part of that year, the others having been organized in previous years.

At that time there was a bill pending before the Legislature "to revise the laws providing for the incorporation of coöperative and mutual benefit associations," etc., and known as the "Cross Bill," it having been introduced by the Hon. John S. Cross, of Van Buren county, who urged its passage with all the power and energy at his command, which finally resulted in its becoming a law. (Act No. 187, Public Acts of 1887.)

The wisdom of that legislation is attested by the fact that since the taking effect of the said act, of the thirty associations then in existence and doing business, twenty-four have either ceased business entirely and closed up their affairs or have removed to other states, where less stringent laws enable them to continue their struggle for existence and practice their evil ways at will.

The following is a list of the associations which were not able to comply with the new law and have either closed up or removed from the State, viz.:

Name of Association.	Location.
American Mutual Benefit Association.....	Bellevue.
Central Michigan Life Association.....	Marshall.
Commercial Mutual Association.....	Detroit.
Detroit Mutual Benefit Association.....	Detroit.
Equable Mutual Life.....	Lansing.
Equitable Life Association.....	Homer.
Fidelity Relief and Indemnity Association.....	Detroit.
Industrial Mutual Benefit Association.....	Corunna.
Loyal Life Association.....	Reading.
Michigan Equitable Life Association.....	Sturgis.
Mutual Life.....	Mason.
Northwestern Mutual Benefit Association.....	Detroit.
Odd Fellows Coöperative and M. B. League of the State of Michigan.....	Flint.
Old People's Life Insurance Co. of Jackson.....	Jackson.
Old People's Mutual Benefit Society.....	Benton Harbor.
Peninsular State Mutual Benefit Association.....	Ithaca.
People's Coöperative and Mutual Benefit Society.....	Battle Creek.
Protective Life Association.....	Lansing.
Provident Benefit Association of North America.....	Detroit.
Southern Michigan Mutual Association.....	Union City.
Standard Life Association.....	Marshall.
Universal Relief and Indemnity Association.....	Detroit.
The Michigan Sickness and Accident Association.....	St. Louis.
The Royal Benefit Association.....	Detroit.

The Standard Life Association of Marshall, but later of Bay City, and the Old People's Life Insurance Co. of Jackson, made attempts to conform to the provisions of the new law and continue transacting business under it, but after a few months of unsuccessful trial they were obliged to close up and quit.

But one association has completed its organization under act 187 and has received authority to commence business, viz.: The Phoenix Accident and Aid Association, of Detroit.

Two others have been projected but as yet have not completed their organization.

ASSESSMENT LIFE AND ACCIDENT ASSOCIATIONS OF OTHER STATES.

During the year 1887 and up to the present date seven assessment life or accident insurance associations of other States have received authority to transact business in this State, viz.:

Life and Reserve Association, Buffalo, N. Y., March 17, 1887.

United Life and Accident Insurance Association, New York City, April 5, 1887.

Minnesota Scandinavian Relief Association, Red Wing, April 22, 1887.

Knight Templars and Masons Indemnity Co., Chicago, Ill., April 25, 1887.

Manufacturers Accident Indemnity Co., Geneva, N. Y., January 16, 1888.

Union Mutual Accident Association, Chicago, Ill., March 28, 1888.

Chicago Guaranty Fund Life Society, Chicago, Ill., April 20, 1888.

One association has withdrawn from this State since the last report, viz.: The National Life Association, Columbus, Ohio.

Table IX. shows the business in Michigan of all the Coöperative and Mutual Benefit Associations authorized to transact business in this State during the year 1887, which filed annual statements in this Bureau, as follows:

	<i>Number.</i>	<i>Amount.</i>
Certificates in force Dec. 31, 1886	20,407	\$49,595,410
Certificates written in 1887	7,203	20,992,930
 Total	 27,610	 \$70,588,340
Ceased to be in force in 1887	4,364	11,626,245
 Total in force Dec. 31, 1887	 23,246	 \$58,962,095
 Claims paid in Michigan	 374	 \$353,841

Table X. shows the assets, liabilities, income and expenditures of all the Coöperative or Mutual Benefit Associations of this and other States authorized to do business in Michigan during the year 1887, as follows:

ASSETS.

Invested.....	\$3,668,884	
Contingent.....	2,701,890	
	<hr/>	
Total assets.....		\$6,370,774

LIABILITIES

Unpaid claims.....	\$1,794,822	
Other claims.....	648,659	
	<hr/>	
Total liabilities.....		2,443,481
Assets over liabilities.....		<u><u>\$3,927,293</u></u>

INCOME.

Membership fees.....	\$753,514	
Annual dues.....	860,230	
Assessments.....	6,822,793	
	<hr/>	
Total from members.....	\$8,436,537	
From other sources.....	360,348	
	<hr/>	
Total income.....		\$8,796,885

EXPENDITURES.

Claims paid.....	\$5,379,158	
Expenses.....	2,234,223	
	<hr/>	
Total expenditures.....		7,613,381
Income over expenditures.....		<u><u>\$1,183,504</u></u>

FIDELITY AND CASUALTY INSURANCE COMPANIES.

There are now eleven Fidelity and Casualty Insurance Companies transacting business in Michigan under the authority of this Bureau, two of which were admitted since the last report, viz.:

Pacific Mutual Life Insurance Co., San Francisco, Cal., admitted March 25, 1887. Capital \$100,000.00.

Employers' Liability Assurance Corporation of England, admitted February 6, 1888. Capital \$500,000.00.

Table XII shows the capital, assets, liabilities, income and disbursements of all the Fidelity and Casualty Insurance Companies authorized to do business in Michigan during the year 1887. The aggregate amount of each item is as follows:

CAPITAL.

Capital stock paid up.....	\$3,650,000
----------------------------	-------------

ASSETS.

Total admitted assets	\$9,118,805
-----------------------------	-------------

LIABILITIES.

Total liabilities except capital stock	\$4,192,975
--	-------------

Capital stock	3,650,000
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Total liabilities, including capital stock	7,842,975
--	-----------

Surplus over all liabilities	\$1,275,830
------------------------------------	-------------

Surplus on policy holders' account.....	\$4,925,830
---	-------------

INCOME.

Total income	\$5,515,743
--------------------	-------------

DISBURSEMENTS.

Losses paid	\$1,834,225
-------------------	-------------

Expenses	2,607,992
----------------	-----------

Dividends	274,773
-----------------	---------

Total disbursements	4,716,990
---------------------------	-----------

Income over disbursements	\$798,753
---------------------------------	-----------

RECEIPTS AND EXPENSES OF THE INSURANCE BUREAU FOR THE FISCAL YEAR
BEGINNING JULY 1, 1887, AND ENDING JUNE 30, 1888.

RECEIPTS.

From tax on business of authorized Fire Insurance Companies.	\$94,932 41
From tax on business of authorized Life Insurance Companies.	38,761 31
From tax on business of Fidelity and Casualty Companies.....	2,954 07
From State Coöperative Associations, original license.....	10 00
From State Coöperative Associations, renewal license.....	35 00
From Coöperative Associations of other States, original license,	50 00
From Coöperative Associations of other States, renewal license,	550 00
From penalties from unauthorized Fire Insurance Companies..	750 00
From taxes from unauthorized Fire Insurance Companies on admission.....	67 62
From fees and for blanks sold.....	13 50
Total.....	<u>\$138,123 91</u>

EXPENSES.

For salary of Commissioner, Henry S. Raymond.....	\$2,000 00
For salary of Deputy Commissioner, Henry N. Lawrence.....	1,500 00
For salary of Chief Clerk, Henry W. Walker.....	1,200 00
For salary of Extra Clerk, J. Van Wormer.....	348 76
For printing and binding reports (estimated).....	587 32
For miscellaneous printing and binding.....	625 45
For stationery and books.....	136 83
For express charges.....	84 17
For postage and box rent.....	273 00
For telegrams.....	1 97
For expenses investigating unlawful insurance.....	100 80
Total.....	<u>\$6,858 30</u>

Respectfully,

HENRY S. RAYMOND,

Commissioner of Insurance.

STATISTICAL TABLES.

—◆—

LIFE INSURANCE.

TABLE I. *Exhibit of Life Insurance Business in Michigan During 1887.*

Name and Location.	Policies Issued in Michigan in 1887.		Policies in Force in Michigan Dec., 1887.		Premiums Received in Michigan During 1887.		Losses.	
	No.	Amount.	No.	Amount.	Cash.	Notes, Credits, etc.	Paid.	Incurred.
<i>Michigan Companies.</i>								
Michigan Mutual, Detroit.....	582	1,122,888 70	3,532	\$7,048,797 65	\$279,216 94	.....	\$66,212 63	\$57,212 63
Imperial, Detroit.....	297	951,500 00	877	1,989,000 00	30,160 73	.....	16,000 00	16,000 00
<i>Companies of Other States.</i>								
Ætna, Hartford, Conn.....	163	326,513 00	939	1,326,358 00	34,838 42	\$2,187 35	10,562 30	7,709 00
Berkshire, Pittsfield, Mass.....	190	351,500 00	744	1,277,109 00	36,751 42	.....	7,000 00	5,000 00
Connecticut General, Hartford, Conn.....	None.	None.	81	122,053 00	2,587 26	.....	4,492 93	4,492 93
Connecticut Mutual, Hartford, Conn.....	182	270,597 00	3,103	8,103,338 00	121,044 07	.....	78,843 00	87,094 00
Equitable Assurance, New York, N. Y.....	572	1,420,459 00	2,094	5,948,349 00	191,515 69	.....	53,184 00	43,655 00
Germania, New York, N. Y.....	17	24,135 00	183	246,300 00	2,475 54	.....	17,792 08	15,282 08
Hartford Life and Annuity, Hartford, Conn.....	79	146,000 00	247	555,500 00	7,837 00	.....	2,000 00	2,000 00
Home, Brooklyn, N. Y.....	386	590,825 00	1,175	2,843,101 00	82,688 77	3,554 58	11,000 00	11,000 00
John Hancock Mutual, Boston, Mass.....	16	88,800 00	197	344,547 00	14,955 37	.....	None.	1,000 00
Manhattan, New York, N. Y.....	11	22,618 00	298	366,040 00	10,049 17	1,117 16	10,728 00	8,068 00
Massachusetts Mutual, Springfield, Mass.....	73	237,180 00	463	953,427 00	30,776 52	4,874 22	6,480 00	5,480 00
Metropolitan, New York, N. Y.....	7	5,030 00	33	38,141 00	37,326 68	.....	+ None.	None.
Mutual, New York, N. Y.....	377	914,770 00	3,591	7,343,117 00	254,199 26	.....	100,056 00	86,575 00
Mutual Benefit, Newark, N. J.....	235	611,264 00	2,173	5,071,887 00	144,078 00	.....	93,661 00	107,867 00
National, Montpelier, Vt.....	36	52,500 00	304	384,025 00	14,547 71	.....	3,000 00	3,000 00
New England Mutual, Boston, Mass.....	27	73,879 00	347	631,680 00	16,297 60	3,110 00	15,000 00	23,000 00
New York, New York, N. Y.....	576	1,150,440 00	3,118	6,130,080 00	225,088 53	.....	82,074 97	76,497 08

Northwestern Mutual, Milwaukee, Wis.....	772	1,452,038 00	3,998	7,609,947 00	280,788 08	3,119 63	283,905 71	131,194 23	96,828 65
Pacific Mutual, San Francisco, Cal.....	8	10,000 00	8	10,000 00	259 48	208 71	463 19	None.	None.
Penn Mutual, Philadelphia, Pa.....	332	587,500 00	1,129	2,290,000 00	84,188 34	731 32	84,899 66	7,000 00	8,000 00
Phoenix Mutual, Hartford, Conn.....	22	41,842 00	490	628,918 00	15,905 00	.....	15,905 00	19,909 00	19,740 00
Provident Savings, New York, N. Y.....	111	578,000 00	291	1,217,500 00	15,188 02	.....	15,188 02	None.	None.
† Prudential of America, Newark, N. J.....		Does largely	an industrial	and	prudential	business.			
State Mutual, Worcester, Mass.....	79	207,000 00	208	520,610 00	18,198 73	.....	18,198 73	3,000 00	3,000 00
Travelers' (Life), Hartford, Conn.....	108	225,760 00	678	1,308,150 00	38,097 73	.....	38,097 73	6,381 00	6,381 00
Union Central, Cincinnati, Ohio.....	142	238,300 00	184	333,385 00	6,949 50	.....	6,949 50	2,600 00	None.
Union Mutual, Portland, Maine.....	139	204,626 25	546	921,752 78	34,111 96	603 00	24,714 06	21,043 78	17,875 80
United States, New York, N. Y.....	60	240,626 00	351	980,395 00	37,081 23	.....	37,081 23	12,470 00	12,470 00
Washington, New York, N. Y.....	383	511,063 00	1,861	2,835,075 00	115,498 16	.....	115,498 16	42,888 00	40,828 00
Totals.....	5,970	\$12,565,688 95	32,122	\$69,254,562 43	\$2,180,639 96	\$19,500 97	\$2,200,040 98	\$323,817 92	\$765,814 12

* 13,149 Industrial policies in force, insuring \$1,444,381.

† \$12,501.65 paid under Industrial policies, covering 156 claims.

‡ Did no business.

Mutual, New York, N. Y.	110,061,718 08	8,384,009 80	118,416,828 48	171,661 78	118,374,968 70	104,533,247 00	388,640 67	123,914 36	104,993,822 01	13,223,144 67
Mutual Benefit, Newark, N. J.	40,450,376 57	1,660,957 76	42,111,233 33	571 24	42,110,663 09	35,966,856 00	281,131 11	219,011 22	36,438,968 33	5,632,663 76
National, Montpelier, Vt.	4,280,914 99	144,460 23	4,425,414 22	125,907 82	4,299,566 40	3,164,691 23	6,000 00	293,597 94	3,466,179 23	818,327 16
New England Mut., Boston, Mass.	17,518,727 41	1,508,212 12	19,026,939 53	.....	19,026,939 53	* 10,285,306 00	69,397 00	96,381 09	16,471,083 09	2,585,856 44
New York, New York, N. Y.	77,410,313 14	5,266,803 42	82,677,146 56	170,732 59	82,506,263 97	69,946,756 00	659,918 18	53,886 78	70,659,560 91	11,846,736 06
Northwestern Mut., Milwaukee, Wis.	27,803,531 89	1,054,437 01	28,858,018 90	21,663 75	28,836,265 15	23,666,123 00	137,363 96	175,788 76	24,006,223 71	5,830,129 43
Pacific Mutual, San Francisco, Cal.	1,545,141 14	141,873 10	1,687,814 24	20,555 70	1,667,258 54	1,369,841 00	1,970 00	71,525 23	1,473,136 23	194,122 31
Penn. Mutual, Phila., Pa.	11,227,556 83	772,702 20	12,000,259 03	62,168 44	12,538,092 59	9,804,258 00	51,034 00	227,253 26	10,152,539 86	2,385,553 23
Phoenix Mutual, Hartford, Conn.	10,209,841 09	279,846 59	10,489,688 28	.....	10,489,688 28	8,266,721 00	140,706 00	240,317 89	8,774,644 89	1,715,043 39
Provident Sav- ings, New York, N. Y.	a 385,607 28	10,435 29	396,043 53	24,110 50	371,932 02	116,410 00	67,000 00	.....	188,410 00	188,422 02
Prudential of America, New- ark, N. J.	1,941,411 86	71,819 57	2,013,731 43	45,029 88	1,967,701 60	1,307,268 00	1,000 00	.....	1,308,368 00	659,408 60
State Mutual, Worcester, Mass.	4,883,027 46	23,142 20	4,906,169 66	.....	4,906,169 66	* 2,801,858 00	15,126 00	.....	3,816,668 00	791,178 66
Travelers' (Life), Hartford, Conn.	a 7,567,309 24	274,823 21	7,842,135 45	126,617 44	7,715,518 01	6,178,722 00	41,631 00	.....	6,220,353 00	1,496,225 01
Union Central, Cincinnati, O.	a 3,512,574 28	297,937 93	3,810,512 20	43,027 74	3,768,584 56	3,024,534 00	18,484 00	170,249 25	3,213,267 25	555,317 21
Union Mutual, Portland, Me.	5,823,627 45	194,174 26	6,017,801 71	8,299 18	6,014,522 53	3,314,521 00	84,364 94	7,633 86	3,406,519 80	2,608,008 73
United States New York, N. Y.	5,402,530 17	315,164 73	5,717,714 90	26,221 15	5,691,493 75	4,761,206 00	8,535 00	7,594 53	4,767,225 53	914,168 22
Washington, New York, N. Y.	6,387,380 29	481,022 21	6,868,382 70	60,303 87	6,807,478 53	7,773,066 00	20,014 70	10,630 49	7,804,311 19	1,008,167 64
Totals.....	\$557,918,208 86	\$21,979,257 22	\$589,797,460 10	\$2,041,920 51	\$587,755,539 59	\$490,841,834 10	\$3,226,785 36	\$2,814,331 20	\$497,393,451 28	\$90,368,068 31

a Less depreciation to bring to market value.
b The Accident department.
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TABLE III.—Balance of Net or Ledger Assets December 31, 1887, Compiled from the Statements of Life Insurance Companies doing Business in Michigan.

[For character of investments composing net balances,—as indicated in column No. 5,—see detailed statements.]

Name and Location.	Cash Capital.	1. Net or Ledger Assets Dec. 31, 1886.	2. Add In- come during 1887.	3. Total Assets of 1886, and Income of 1887.	4. Deduct Disbursements during 1887.	5. Balance of Net or Ledger Assets Dec. 31, 1887.	6. Depreciation of Ledger Assets as Estimated by the Co.	7. Ledger Assets less Estimated Depreciation.
<i>Michigan Companies.</i>								
Michigan Mutual, Detroit.....	\$250,000 00	a \$1,594,488 60	\$700,598 09	\$2,295,076 69	\$474,480 63	\$1,820,596 06	.....	\$1,820,596 06
Imperial, Detroit.....	118,000 00	b 131,140 11	52,895 46	194,035 57	54,511 76	139,523 81	.....	139,523 81
<i>Companies of other States.</i>								
Etna, Hartford, Conn.....	1,250,000 00	30,288,672 84	4,880,712 23	35,169,385 57	3,881,864 86	31,287,520 72	.....	31,287,520 72
Berkshire, Pittsfield, Mass.....	25,500 00	c 2,698,097 54	940,133 73	4,638,230 27	877,217 37	3,761,012 90	.....	3,761,012 90
Connecticut General, Hartford, Conn.....	150,000 00	1,549,894 03	292,386 23	1,842,280 26	201,178 13	1,641,102 13	\$21,249 23	1,620,102 90
Connecticut Mutual, Hartford, Conn.....	.....	54,071,189 82	7,465,263 20	61,536,453 12	6,407,963 57	55,128,489 55	.....	55,128,489 55
Equitable Assurance, New York, N. Y.....	100,000 00	70,186,290 30	23,240,249 29	93,426,539 59	14,139,154 13	79,287,385 46	.....	79,287,385 46
Germania, New York, N. Y.....	200,000 00	11,690,199 82	2,396,021 90	14,086,221 22	1,700,317 95	12,385,903 27	.....	12,385,903 27
Hartford Life & Annuity, Hartford, Conn.	250,000 00	1,318,742 27	979,299 08	2,298,041 35	875,230 88	1,422,810 47	13,437 75	1,409,372 72
Home, Brooklyn, N. Y.....	125,000 00	5,524,923 89	1,053,647 63	6,578,571 42	797,496 02	5,781,075 40	.....	5,781,075 40
John Hancock Mutual, Boston, Mass.....	.....	2,738,299 46	1,197,973 79	3,936,273 25	1,011,984 49	2,924,288 76	.....	2,924,288 76
Manhattan, New York, N. Y.....	100,000 00	10,817,240 44	1,833,185 10	12,650,425 54	1,726,649 84	10,923,775 70	.....	10,923,775 70
Massachusetts Mutual, Springfield, Mass.	.....	7,373,898 87	1,851,943 68	9,225,842 55	1,449,988 06	7,775,854 49	.....	7,775,854 49
Metropolitan, New York, N. Y.....	500,000 00	8,518,015 62	5,829,714 95	14,347,730 57	4,661,345 45	9,686,385 12	.....	9,686,385 12
Mutual, New York, N. Y.....	.....	104,719,794 31	23,119,923 46	127,839,717 77	17,777,938 09	110,061,779 68	.....	110,061,779 68
Mutual Benefit, Newark, N. J.....	.....	38,101,115 83	7,054,696 30	45,155,812 13	5,715,506 56	39,440,305 57	.....	39,440,305 57
National, Montpelier, Vt.....	.....	8,763,976 87	1,187,447 90	9,951,424 77	670,479 78	9,280,944 99	.....	9,280,944 99
New England Mutual, Boston, Mass.....	.....	16,974,559 07	3,379,912 79	20,354,471 86	2,505,744 45	17,848,727 41	.....	17,848,727 41

New York, New York, N. Y.....	.....	66,645,083 09	21,590,844 02	91,235,928 01	19,838,124 87	77,410,843 14	.....	77,410,843 14
Northwestern Mutual, Milwaukee, Wis.	.....	26,715,163 61	6,900,119 13	32,675,281 74	4,771,599 85	27,903,681 89	.....	27,903,681 89
• Pacific Mutual, San Francisco, Cal.....	100,000 00	1,277,624 66	579,146 63	1,856,771 31	410,540 17	1,446,141 14	.....	1,546,141 14
Penn Mutual, Philadelphia, Pa. ....	.....	10,879,167 87	3,000,271 08	13,879,438 95	1,851,382 12	11,027,556 83	.....	11,827,556 83
Phoenix Mutual, Hartford, Conn.....	100,000 00	10,208,604 24	1,309,582 01	11,518,186 25	1,308,344 56	10,209,841 69	.....	10,209,841 09
Provident Savings, New York, N. Y.....	100,000 00	804,480 26	1,002,313 56	1,806,803 84	917,255 38	889,518 46	2,911 26	888,607 23
Prudential of America, Newark, N. J.....	200,000 00	4 1,460,555 41	8,013,260 97	4,478,206 86	2,532,494 52	1,941,411 50	.....	1,941,411 86
State Mutual, Worcester, Mass. ....	.....	3,938,241 30	1,101,240 33	5,037,481 58	684,454 06	4,353,027 46	.....	4,353,027 46
Travelers' (Life), Hartford, Conn.....	600,000 00	7,221,944 50	1,509,502 88	8,731,447 38	739,277 04	8,106,170 29	537,361 06	7,567,309 24
Union Central, Cincinnati, O.....	100,000 00	2,942,796 56	1,364,953 21	4,307,749 79	794,900 41	3,512,849 28	175 00	3,512,674 28
Union Mutual, Portland, Me.....	.....	5,899,738 92	984,875 25	6,884,613 17	1,090,984 72	5,793,627 45	.....	5,823,627 45
United States, New York, N. Y.....	440,000 00	5,948,626 51	1,023,459 61	6,972,086 12	832,554 95	5,402,530 17	.....	5,402,530 17
Washington, New York, N. Y.....	125,000 00	7,813,631 86	2,075,081 49	9,888,662 85	1,501,303 46	8,387,359 39	.....	8,387,359 39
Totals	94,842,800 00	8531,322,050 44	\$132,836,796 83	\$654,656,344 26	\$96,163,007 10	\$558,494,937 16	\$576,724 28	\$557,918,202 88

^a Less \$4,253.65 deducted from profit and loss account of 1887.

^b Increase of capital \$..... and loss.....

^c Increase of \$503.18 he..... abilities.

^d Increase of capital \$59,800.

^e Includes income and disbursements in the accident department.

TABLE IV.—Comparison of Income and Disbursements.

Name and Location.	Income, 1887.			Disbursements, 1887.				
	Premiums Less Amount Paid for Re-insurance.	Interest and Rents.	From all other Sources.	Total Income.	Death Losses and Matured Endowments.	Dividends and Other Disbursements.	Total Payments to Policy-holders.	Dividends to Stock-holders.
<i>Michigan Companies.</i>								
Michigan Mutual, Detroit.....	\$591,835 85	\$108,791 84	\$186 40	\$700,598 09	\$157,531 54	\$98,854 57	\$850,880 11	\$17,500 00
Imperial, Detroit.....	48,819 17	4,048 29	-----	52,865 46	20,360 00	808 74	21,168 74	-----
<i>Companies of other States</i>								
Ætna, Hartford, Conn.....	8,201,344 72	1,618,165 05	11,208 46	4,830,713 23	2,141,132 12	894,527 01	8,025,659 13	112,500 00
Berkshire, Pittsfield, Mass.....	753,364 89	186,787 84	-----	940,152 73	434,799 09	283,373 84	696,129 84	1,785 00
Connecticut General, Hartford, Conn.....	201,005 59	91,820 64	-----	292,826 23	99,221 70	18,350 21	117,371 91	12,000 00
Connecticut Mutual, Hartford, Conn.....	4,422,465 07	2,944,067 18	98,880 10	7,465,353 30	3,660,730 09	1,753,571 22	5,414,301 31	-----
Equitable Assurance, New York, N. Y.....	19,115,775 47	4,125,073 82	-----	23,240,849 29	6,048,607 87	4,013,901 94	10,062,509 81	7,000 00
Germania, New York, N. Y.....	1,780,774 54	611,804 92	3,442 44	2,395,021 90	913,498 53	388,662 52	1,802,161 05	24,000 00
Hartford Life and Annuity, Hartford, Conn.....	15,759 63	34,828 99	923,680 46	979,269 08	598,185 00	59,800 02	647,895 02	20,000 00
Home, Brooklyn, N. Y.....	756,817 00	298,890 53	-----	1,053,647 53	399,200 00	190,168 60	659,369 60	15,000 00
John Hancock Mutual, Boston, Mass.....	1,031,845 31	105,498 92	644 56	1,197,978 79	398,731 30	78,640 74	475,372 04	-----
Manhattan, New York, N. Y.....	1,361,886 54	598,513 61	4,974 95	1,888,185 10	870,887 70	411,686 85	1,282,513 55	22,000 00
Massachusetts Mutual, Springfield, Mass.....	1,424,458 24	418,697 55	787 89	1,851,943 68	670,136 68	345,097 62	1,015,224 30	-----
Metropolitan, New York, N. Y.....	5,618,767 49	210,947 46	-----	5,829,714 95	2,113,362 76	80,614 44	2,194,007 20	35,000 00
Mutual, New York, N. Y.....	17,110,901 62	5,898,514 70	172,006 14	23,110,922 46	8,862,368 20	5,776,085 40	14,128,423 60	-----
Mutual Benefit, Newark, N. J.....	4,808,226 89	2,256,429 41	-----	7,064,656 30	2,890,063 78	1,838,082 56	4,726,176 34	-----
National, Montpelier, Vt.....	954,805 29	219,555 82	13,586 79	1,187,447 90	225,120 77	220,119 89	445,240 66	-----
New England Mutual, Boston, Mass.....	2,387,006 99	938,300 76	106,006 04	3,379,512 79	1,316,597 00	738,250 48	2,055,947 48	-----
								449,898 97
								2,505,744 45

Name and Location.

Michigan Companies.

Michigan Mutual, Detroit.....

Imperial, Detroit.....

Companies of other States

Ætna, Hartford, Conn.....

Berkshire, Pittsfield, Mass.....

Connecticut General, Hartford, Conn.....

Connecticut Mutual, Hartford, Conn.....

Equitable Assurance, New York, N. Y.....

Germania, New York, N. Y.....

Hartford Life and Annuity, Hartford, Conn.....

Home, Brooklyn, N. Y.....

John Hancock Mutual, Boston, Mass.....

Manhattan, New York, N. Y.....

Massachusetts Mutual, Springfield, Mass.....

Metropolitan, New York, N. Y.....

Mutual, New York, N. Y.....

Mutual Benefit, Newark, N. J.....

National, Montpelier, Vt.....

New England Mutual, Boston, Mass.....

New York, New York, N. Y.	17,036,808 01	2,725,816 26	20,100 00	21,520,644 62	4,261,305 23	5,172,943 96	6,535,210 70	-----	4,200,314 00	12,535,524 57
Northwestern Mutual, Milwaukee, Wis.	5,520,953 12	1,022,816 47	849 54	6,543,119 13	1,721,106 03	1,555,700 73	2,247,539 36	-----	1,453,300 49	4,771,000 85
San Francisco, Cal.	450,026 38	119,110 75	100 50	579,146 63	179,408 15	65,495 80	204,908 95	10,000 00	126,551 22	410,640 17
Philadelphia, Pa.	2,341,497 44	641,061 77	17,728 87	2,999,271 08	658,737 00	654,406 37	1,312,133 37	-----	536,749 25	1,351,882 12
Hartford, Conn.	601,080 75	617,391 26	600 00	1,209,552 01	779,602 04	225,737 40	1,015,389 44	24,000 00	238,955 12	1,208,344 56
Provident Savings, New York, N. Y.	900,416 02	12,806 64	-----	1,008,313 56	321,407 00	372,020 73	608,437 78	-----	222,857 60	917,295 38
Prudential of America, Newark, N. J.	2,943,257 16	71,002 79	-----	3,012,300 97	867,818 64	94 84	352,913 45	80,730 00	1,597,351 04	2,532,494 53
State Mutual, Worcester, Mass.	808,116 26	212,000 55	88 51	1,020,240 32	313,079 28	137,306 44	490,975 36	-----	109,473 70	584,454 06
Travelers' (Life), Hartford, Conn.	1,000,498 12	410,004 71	-----	1,409,502 83	381,638 96	65,381 97	448,000 93	-----	277,776 11	726,277 04
Union Central, Cincinnati, O.	1,160,398 09	156,006 51	1,368 01	1,314,553 21	130,315 60	162,253 31	298,554 00	10,000 00	490,245 41	794,300 41
Union Mutual, Portland, Me.	608,327 43	202,753 77	33,794 00	844,875 35	661,473 60	112,159 96	742,633 55	-----	237,351 17	1,080,984 72
United States, New York, N. Y.	745,459 44	250,335 45	18,154 72	1,003,459 61	477,389 51	46,840 10	524,739 91	30,000 00	314,035 04	869,554 95
Washington, New York, N. Y.	1,654,911 21	412,516 22	2,606 43	2,075,031 49	672,901 74	414,896 74	1,088,000 48	2,547 00	404,154 98	1,501,302 46
Totals	2102,174,635 30	529,197,053 06	31,464,435 47	2152,506,793 82	942,773,057 06	628,298,618 58	909,046,945 57	2440,563 00	226,076,089 53	394,163,907 10

* Includes business in Life and Accident department.

TABLE V.—Comparison of Policies and Amount of Risks December 31, 1886 and 1887.

Name and Location.	Organized.	Policies, 1886.		Policies, 1887.		Increased and Terminated during 1887.				Net Increase or (-) Decrease.
		No. in Force.	Amount at Risk December 31.	No. in Force.	Amount at Risk December 31.	Policies, 1887.		Amount at Risk.		
						Issued.	Termi- nated.			
<i>Michigan Companies.</i>										
Michigan Mutual, Detroit.....	1887	8,904	\$10,553,922 97	9,821	\$18,080,156 36	2,894	1,887	\$5,176,723 93	\$3,649,490 53	\$1,536,233 40
Imperial, Detroit.....	1886	980	1,821,500 00	1,328	3,418,000 00	691	343	2,262,500 00	666,000 00	1,596,500 00
<i>Companies of other States.</i>										
Etna, Hartford, Conn.....	1820	63,293	92,282,909 44	65,495	97,372,394 44	7,446	5,264	14,496,886 00	9,377,521 00	5,109,365 00
Berkshire, Pittsfield, Mass.....	1851	7,822	17,877,227 00	8,444	19,657,823 00	2,052	1,430	5,146,376 00	3,396,280 00	1,780,096 00
Connecticut General, Hartford, Conn.....	1865	4,755	6,727,975 64	5,325	7,291,778 64	1,218	648	1,431,551 00	867,048 00	564,503 00
Connecticut Mutual, Hartford, Conn.....	1846	63,027	150,523,923 00	63,433	150,992,498 00	3,812	3,356	9,970,874 00	8,907,299 00	463,575 00
Equitable Assurance, New York, N. Y.....	1859	110,232	411,779,068 00	129,454	483,029,562 00	34,700	15,538	183,023,105 00	66,772,641 00	71,250,464 00
*Germania, New York, N. Y.....	1860	24,586	41,817,368 00	25,922	43,634,805 00	3,320	1,994	5,447,846 00	3,630,379 00	1,817,467 00
+Hartford Life and Annuity, Hartford, Conn.....	1866	1,041	1,308,920 00	946	1,199,015 00	6	101	10,438 00	130,341 00	-119,905 00
Home, Brooklyn, N. Y.....	1860	10,185	19,450,081 00	11,073	21,766,596 00	2,296	1,378	5,211,041 00	2,904,506 00	2,306,536 00
*John Hancock Mutual, Boston, Mass.....	1862	5,449	8,978,510 00	5,435	9,138,702 00	558	572	1,151,847 00	996,655 00	155,192 00
Manhattan, New York, N. Y.....	1850	13,138	36,251,889 00	14,027	39,018,611 00	2,539	1,649	7,691,774 00	4,923,052 00	2,766,722 00
Massachusetts Mutual, Springfield, Mass.....	1851	16,537	41,246,538 00	17,698	45,351,769 00	3,139	1,998	10,090,193 00	5,954,992 00	4,103,231 00
*Metropolitan, New York, N. Y.....	1866	3,759	4,604,351 00	3,524	4,272,790 00	127	362	136,100 00	466,361 00	-331,561 00
Mutual, New York, N. Y.....	1842	129,846	393,776,174 00	140,830	427,563,369 00	22,323	11,398	69,641,110 00	85,533,925 00	38,307,185 00
Mutual Benefit, Newark, N. J.....	1845	53,633	143,186,656 00	55,397	147,189,413 00	6,289	4,590	16,078,824 00	12,076,077 00	4,002,747 00
National, Montpelier, Vt.....	1848	12,686	20,059,506 00	14,348	24,922,224 00	3,627	2,174	8,226,779 00	3,863,961 00	4,992,318 00
New England Mutual, Boston, Mass.....	1835	23,819	67,241,981 00	23,817	69,754,124 00	2,773	1,775	7,997,693 00	5,456,460 00	2,512,163 00
New York, New York, N. Y.....	1841	97,719	304,373,540 00	113,323	359,935,536 00	28,532	12,918	106,749,296 00	52,167,299 00	54,561,996 00

Northwestern Mutual, Milwaukee, Wis.....	1887	58,544	127,620,905 00	64,408	147,615,323 00	12,304	5,449	36,608,980 00	15,628,510 00	19,985,420 00
Pacific Mutual, San Francisco, Cal.....	1887	2,135	8,073,900 00	3,313	8,429,794 00	523	385	1,362,009 00	1,003,115 00	855,894 00
Penn Mutual, Philadelphia, Pa.....	1847	22,162	53,911,873 00	24,909	61,018,805 00	5,118	2,371	12,817,177 00	5,710,245 00	7,108,932 00
Phoenix Mutual, Hartford, Conn.....	1851	17,988	25,653,602 00	17,677	26,987,687 00	1,136	1,447	1,777,005 00	2,165,920 00	-388,915 00
Provident Savings, New York, N. Y.....	1875	8,779	36,000,690 00	11,584	43,855,581 00	4,062	1,247	15,717,200 00	4,862,385 00	10,864,865 00
State Mutual, Worcester, Mass.....	1844	7,902	20,961,321 00	8,797	23,387,840 00	1,554	659	4,246,317 00	1,839,795 00	2,406,519 00
Travelers' (Life), Hartford, Conn.....	1863	18,402	34,171,625 00	19,840	37,739,863 00	3,232	1,854	7,640,124 00	4,071,856 00	3,568,268 00
Union (Central, Cincinnati, O.....	1867	12,243	22,539,569 00	16,626	27,724,533 00	7,478	4,190	14,028,168 00	8,941,204 00	5,184,964 00
Union Mutual, Portland, Me.....	1848	14,111	25,125,946 40	14,478	26,794,195 49	2,869	2,502	5,512,125 20	4,903,573 11	608,249 00
United States, New York, N. Y.....	1850	10,705	21,109,155 00	11,735	23,471,829 00	2,468	1,468	5,641,120 00	3,273,446 00	2,367,674 00
Washington, New York, N. Y.....	1860	16,504	36,574,331 00	17,761	38,506,527 00	3,627	2,370	8,288,276 00	5,356,580 00	2,931,696 00
Totals.....		840,065	\$2,191,681,781 45	920,741	\$2,439,395,573 93	173,737	93,111	\$333,905,335 13	\$279,191,443 64	\$243,554,273 49
Prudential of America, Newark, N. J.....	1873	543,880	59,914,127 00	737,644	68,638,068 00	520,151	331,337	60,891,194 00	33,163,233 00	22,724,931 00

* Does not include Industrial policies in force.

† Does not include business in the Safety Fund Department.

TABLE VI.—Terminated Policies and Amounts,—Showing Number and Amounts Terminated in 1887, and the Manner of Termination in the Life Insurance Companies doing Business in Michigan during the Year ending December 31, 1887.

Name and Location.	I. By Death or Maturity.		II. By Expiry.		III. By Surrender.		IV. By Lapse.		V. By Change, Trans- fer and Old Poli- cies Decreased.		-VI. Not Taken.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
<i>Michigan Companies.</i>												
Michigan Mutual, Detroit.....	69	\$140,864	8	89,674	321	\$353,080	1,138	\$3,335,368	104	\$473,008	139	\$432,500
Imperial, Detroit.....	11	21,000	251	471,000	-----	-----	3	8,000	-----	2,000	79	164,000
<i>Companies of Other States.</i>												
Etna, Hartford, Conn.....	1,675	2,090,638	203	512,438	855	1,234,310	1,269	2,937,290	24	55,408	1,523	2,437,394
Berkshire, Pittsfield, Mass.....	201	423,166	57	109,500	136	531,441	554	1,171,173	16	46,500	468	1,039,500
Connecticut General, Hartford, Conn.....	90	145,869	-----	-----	41	55,135	268	345,500	6	34,704	243	285,700
Connecticut Mutual, Hartford, Conn.....	1,608	3,721,430	-----	-----	734	2,190,357	730	1,840,546	1	500,068	233	644,500
Equitable Assurance, New York, N. Y.....	1,708	6,553,621	46	146,100	2,017	9,661,100	7,305	23,649,508	-----	-----	3,064	22,729,317
* Germania, New York, N. Y.....	309	550,885	169	212,173	263	802,947	603	939,111	7	96,540	434	888,344
Hartford Life and Annuity, Hart- ford, Conn.....	22	23,033	7	12,000	66	78,738	-----	-----	6	15,500	-----	-----
Home, Brooklyn, N. Y.....	187	390,200	-----	-----	655	1,453,212	267	473,360	3	43,500	266	555,344
* John Hancock Mutual, Boston, Mass.....	108	163,008	97	222,300	103	157,239	131	241,677	5	48,441	79	162,500
Manhattan, New York, N. Y.....	394	573,237	-----	-----	113	366,709	627	1,690,000	103	222,100	468	1,691,056
Massachusetts Mutual, Springfield, Mass.....	289	623,608	135	236,450	423	1,001,299	573	1,574,320	-----	519,865	535	1,003,500
* Metropolitan, New York, N. Y.....	114	131,108	4	7,477	120	194,929	105	124,000	2	2,000	7	6,149
Mutual, New York, N. Y.....	2,335	7,703,031	125	448,750	2,122	9,241,033	3,029	9,773,721	54	559,200	2,732	8,004,965
Mutual Benefit, Newark, N. J.....	891	2,729,147	703	1,939,354	1,479	4,120,493	924	2,119,300	-----	-----	560	1,267,133
National, Montpelier, Vt.....	113	219,171	24	12,950	863	999,500	533	933,000	79	223,340	563	938,000
New England Mutual, Boston, Mass.....	460	1,236,643	34	12,000	463	1,224,133	533	1,030,575	6	211,120	269	840,990

New York, New York, N. Y.	1,388	4,662,700	280	13,000	1,454	9,557,785	5,068	13,614,241	869,387	4,773	21,564,686
Northwestern Mutual, Milwaukee, Wis.	813	1,606,091	9	2,572,470	406	871,947	2,869	6,291,602	273,712	1,362	3,812,688
Pacific Mutual, San Francisco, Cal.	51	140,768	31	89,000	89	267,048	180	399,800	13,500	44	106,000
Penn Mutual, Philadelphia, Pa.	289	671,979	73	154,800	280	882,519	1,066	2,192,177	203,870	543	1,499,300
Phoenix Mutual, Hartford, Conn.	553	763,126	2	5,000	183	256,238	383	623,153	277,988	199	338,450
Provident Savings, New York, N. Y.	92	372,400	873	3,463,125	13	11,760	16	8,060	101,000	249	906,000
Prudential of America, Newark, N. J.	Does principally and industrially and prudential business.										
State Mutual, Worcester, Mass.	127	317,528	46	71,000	179	440,723	171	461,500	240,798	126	306,250
Travelers' (Life), Hartford, Conn.	318	380,094	4	13,000	105	297,447	943	2,110,200	584,015	802	737,100
Union Central, Cincinnati, O.	83	127,755	86	149,500	118	215,117	2,120	3,439,240	515,500	1,563	4,342,954
Union Mutual, Portland, Me.	355	665,213	236	449,890	69	169,357	824	1,637,036	56,091	688	1,346,000
United States, New York, N. Y.	224	489,418	35	86,000	97	142,546	724	1,540,455	179,526	337	689,500
Washington, New York, N. Y.	271	594,884	.....	.....	423	1,154,107	1,079	2,193,323	50,355	569	1,388,902
Totals	15,111	\$68,599,708	3,500	\$11,404,530	14,543	\$48,053,578	35,514	\$91,514,650	\$9,738,007	22,064	\$32,297,922
+ Prudential of America, Newark, N. J.	10,633	1,033,164	.....	.....	.....	.....	320,965	37,035,099	11,000	61	87,000
Total	25,744	\$69,632,872	3,500	\$11,404,530	14,543	\$48,053,578	356,179	\$128,549,749	\$9,749,007	22,145	\$32,374,922

* Does not include Industrial policies.

TABLE VII.—Showing Name and Location of the Life Insurance Companies Authorized to do business in Michigan, and the names and residences of Attorneys for Companies of other States, upon whom process can be served.*

Name and Location.	Incorporated.	Officers.		Attorneys.	
		President.	Secretary.	Name.	Residence.
<i>Michigan Companies.</i>					
Michigan Mutual, Detroit.....	Nov. 6, 1867.....	J. S. Farrand.....	O. R. Looker.....		
Imperial, Detroit.....	July 28, 1868.....	Cyrénus A. Newcomb.....	Anson Warring.....		
<i>Companies of other States.</i>					
Ætna, Hartford, Conn.....	1820.....	Morgan G. Bulkeley..	Joel L. English.....	Wm. T. Gage.....	Detroit.
Berkshire, Pittsfield, Mass.....	May, 1851.....	William R. Plunkett..	James W. Hull.....	F. E. Driggs.....	Detroit.
Connecticut General, Hartford, Conn.....	June, 1865.....	Thomas W. Russell...	Frederick V. Hudson...	M. A. McNaughton...	Jackson.
Connecticut Mutual, Hartford, Conn.....	June 15, 1846.....	Jacob L. Greene.....	William G. Abbott....	Henry C. Hodges.....	Detroit.
Equitable Assurance, New York, N. Y.....	July 28, 1859.....	Henry B. Hyde.....	William Alexander...	Charles S. Smart.....	Detroit.
Germania, New York, N. Y.....	April 10, 1860.....	Hugo Wesendonck....	Cornelius Doremus...	Alexander A. Saenger.	Detroit.
Hartford Life and Annuity, Hartford, Conn.....	May, 1866.....	F. R. Foster.....	Stephen Ball.....	Edward Cahill.....	Lansing.
Home, Brooklyn, N. Y.....	April 30, 1860.....	George C. Ripley.....	Joseph P. Holbrook...	James A. Jones.....	Detroit.
John Hancock Mutual, Boston, Mass.....	April 21, 1862.....	S. H. Rhodes.....	Geo. B. Woodward....	Henry Empey.....	Detroit.
Manhattan, New York, N. Y.....	1860.....	James M. McLean.....	Henry Y. Wemple....	Isaac Hart.....	Detroit.
Massachusetts Mutual, Springfield, Mass.....	May 1, 1851.....	M. V. B. Edgerly.....	John A. Hall.....	James C. Thomson...	Detroit.
Metropolitan, New York, N. Y.....	June, 1866.....	Joseph F. Knapp.....	John R. Hegeman....	Alexander Adams....	Detroit.
Mutual, New York, N. Y.....	April, 1842.....	Richard A. McCurdy..	William I. Easton....	Thomas Ferguson....	Detroit.
Mutual Benefit, Newark, N. J.....	Jan. 31, 1845.....	Amzi Dodd.....	Edward L. Dobbins...	Martin I. Whitman...	Detroit.
National, Montpelier, Vt.....	Nov. 13, 1848.....	Charles Dewey.....	Geo. W. Reed.....	Lorenzo N. Clark....	Detroit.
New England Mutual, Boston, Mass.....	April 1, 1835.....	Benjamin F. Stevens..	S. F. Trull.....	Benjamin Vernor....	Detroit.
New York, New York, N. Y.....	1841.....	William H. Beers.....	Henry Tuck, V. P.....	Herbert L. Baker....	Detroit.
Northwestern Mutual, Milwaukee, Wis.....	March, 1857.....	H. L. Palmer.....	J. W. Skinner.....	Ashley Pond.....	Detroit.

Pacific Mutual Life, San Francisco, Cal.....	Dec. 28, 1867.....	George A. Moore.....	J. N. Patton.....	Wm. H. Herrick.....	Grand Rapids.
Penn Mutual, Philadelphia, Pa.....	Feb. 24, 1847.....	Edward M. Needles...	Henry C. Brown.....	William A. Moore....	Detroit.
Phoenix Mutual, Hartford, Conn.....	May, 1861.....	Aaron C. Goodman....	John M. Holcombe....	William B. Weason....	Detroit.
Provident Savings, New York, N. Y.....	Feb. 26, 1875.....	Sheppard Homans....	William E. Stevens....	Perrin V. Fox.....	Grand Rapids.
Prudential of America, Newark, N. J.....	April 8, 1873.....	John F. Dryden.....	Edward S. Johnson....	John Naylor.....	Detroit.
State Mutual, Worcester, Mass.....	March, 1844.....	A. Geo. Bullock.....	Henry M. Witter.....	Alonzo E. Bradley....	Detroit.
Travelers' (Life), Hartford, Conn.....	June 17, 1863.....	James G. Batterson...	Rodney Dennis.....	James W. Thompson...	Detroit.
Union Central, Cincinnati, Ohio.....	1867.....	John Davis.....	E. P. Marshall.....	John D. Baer.....	Detroit.
United States, New York, N. Y.....	Feb., 1860.....	George H. Burford....	C. P. Fraleigh.....	J. D. Hayes.....	Detroit.
Union Mutual, Portland, Me.....	July 17, 1848.....	John E. De Witt.....	Arthur L. Bates.....	Henry M. Duffield....	Detroit.
Washington, New York, N. Y.....	Jan., 1890.....	W. A. Brewer, Jr.....	William Hartun.....	Jay Bassett.....	Detroit.

* Service of process may also be made upon the Commissioner of Insurance or Deputy, under Act 155, Laws of 1873, Howell's Annotated Statutes, page 1124.

STATISTICAL TABLES.

Co-operative Life and Accident Associations

OF

MICHIGAN AND OTHER STATES.

TABLE VIII.—Showing General Business of Coöperative Life Insurance and Mutual Benefit Associations of Michigan and other States for the Year 1887.

Name and Location.	Entire Business.							
	Certificates in Force Dec. 31, 1886.		Certificates Written in 1887.		Ceased to be in Force in 1887.		Certificated in Force Dec. 31, 1887.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
<i>Michigan Companies.</i>								
Masonic Mutual Benefit Association, Grand Rapids.....	5,298	\$5,298,000	270	\$270,000	204	\$204,000	5,354	\$5,354,000
Michigan Mutual Benefit Association, Hillsdale.....	2,268	5,268,000	664	1,518,275	299	717,575	2,653	6,068,500
Mutual Life Association of Michigan, St. Johns.....	None.	None.	345	598,500	13	23,000	332	573,500
Peninsular Masonic Aid Association, Caro.....	1,028	2,768,000	428	1,309,000	70	217,000	1,366	3,855,000
Standard Life Association, Bay City.....	873	1,344,000	485	609,000	978	1,449,000	830	508,000
Union Mutual Association, Detroit.....	2,551	4,576,000	363	967,500	532	1,095,000	2,382	4,448,500
Western Union Mutual Life and Accident Society of the U. S., Detroit.....	3,897	19,087,500	1,235	6,063,500	345	1,623,500	4,797	23,497,500
<i>Companies of Other States.</i>								
Bankers' Life Association, Des Moines, Iowa.....	6,600	13,200,000	2,039	4,073,000	532	1,164,000	8,067	16,114,000
Bankers' Life Association, St. Paul, Minn.....	4,054	8,108,000	532	1,164,000	369	716,000	4,278	8,556,000
Bay State Beneficiary Association, Westfield, Mass.....	8,332	26,098,000	3,033	10,100,000	1,051	3,456,000	10,394	32,710,000
Covenant Mutual Benefit Association, Galeeburg, Ill.....	24,844	70,991,250	5,144	12,866,250	2,706	8,096,875	27,282	75,760,625
Equitable Accident Association, Binghamton, N. Y.....	10,750	34,373,250	10,965	30,233,750	9,338	28,743,800	12,377	38,623,200
Family Fund Society, New York, N. Y.....	2,436	7,493,000	132	451,000	1,323	3,940,000	1,235	4,004,000
Fidelity Mutual Life, Philadelphia, Penn.....	5,514	13,225,550	1,951	4,679,000	911	2,466,200	6,554	15,438,350
German Mutual Benefit Association, Chicago, Ill.....	3,455	3,455,000	273	273,000	56	56,000	3,672	3,672,000
Home Benefit Association, New York, N. Y.....	4,317	11,323,456	3,564	8,319,379	3,308	6,308,196	4,573	13,086,199
Knights Templars and Masonic Life Co., Chicago, Ill.....	2,865	9,721,806	1,964	7,649,500	873	1,598,500	3,976	15,771,806
Life and Reserve Association, Buffalo N. Y.....	4,146	4,146,000	2,333	2,332,000	943	943,000	5,585	5,585,000

1887.]

COMMISSIONER OF INSURANCE.

xxxv

Manufacturers' Accident and Indemnity Co., Geneva, N. Y.....	None.	7,708	22,177,775	3,403	10,489,500	3,801	12,688,375
Massachusetts Benefit Association, Boston, Mass.....	12,702	1,741	5,946,000	1,087	3,691,000	13,406	49,977,000
Mercantile Mutual Accident Association, Boston, Mass.....	3,293	3,611	10,022,750	3,229	9,423,570	3,665	14,444,300
Minnesota Scandinavian Association, Red Wing, Minn.....	2,080	880	1,152,000	916	1,320,500	2,654	4,622,500
Mutual Benefit Life Association, New York, N. Y.....	5,412	1,462	5,601,500	1,008	4,108,000	5,866	23,752,000
Mutual Reserve Fund Life Association, New York, N. Y.....	37,863	11,023	35,232,100	6,351	28,944,250	42,625	156,554,100
National Benefit Association, Indianapolis, Ind.....	3,150	3,506	6,336,700	2,316	4,579,300	4,340	8,463,000
*National Life, Columbus							
New England Mutual Accident Association, Boston, Mass.	5,173	7,462	21,770,250	5,498	15,458,375	7,327	24,379,625
New England Mutual Aid Society, Boston, Mass.....	2,108	180	384,000	378	1,441,000	1,910	6,524,080
Northwestern Masonic Aid Association, Chicago, Ill.....	37,020	8,384	23,144,500	4,161	12,022,000	41,243	118,055,500
United Life and Accident Association, New York, N. Y.....	1,237	1,307	5,032,000	614	3,303,000	1,960	8,368,000
United States Mutual Accident Association, New York, N. Y..	32,407	27,636	129,635,000	19,124	87,869,500	41,119	200,610,500
Totals	225,963	111,008	\$361,539,329	71,345	\$242,463,771	275,053	\$901,353,950

* Statement not received.

Massachusetts Benefit Association, Boston, Mass.....	35	86,000	19	51,000	4	20,000	40	109,000	None.	None.
Mercantile Mutual Accident Association, Boston, Mass.....	4	20,000	None.	None.	4	20,000	one.	None.	None.	None.
Minnesota Scandinavian Association, Red Wing, Minn.....	None.	None.	28	23,500	11	10,500	17	18,000	None.	None.
Mutual Benefit Life Association, New York, N. Y.....	2	11,000	None.	None.	1	5,000	1	6,000	None.	None.
Mutual Reserve Fund Life Association, New York, N. Y.....	530	2,481,500	118	383,000	109	490,000	524	2,375,500	4	12,000
National Benefit Association, Indianapolis, Ind.....	18	90,000	8	16,000	3	15,000	23	91,000	None.	None.
New England Mutual Accident Association, Boston, Mass.....	167	427,000	888	2,537,750	471	1,223,500	574	1,741,250	55	1,159
New England Mutual Aid Society, Boston, Mass.....	3	4,000	1	5,000	1	1,000	3	8,000	None.	None.
Northwestern Masonic Aid Association, Chicago, Ill.....	2,171	6,102,000	487	1,288,500	219	601,700	2,439	6,739,500	14	49,500
United Life and Accident Association, New York, N. Y.....	None.	None.	23	89,000	5	23,000	18	61,000	None.	None.
United States Mutual Accident Association, New York, N. Y.....	1,023	4,970,500	853	4,105,000	603	2,024,500	1,232	6,151,000	80	9,646
Totals.....	20,407	\$49,595,410	7,203	\$20,962,980	4,364	\$11,639,245	22,246	\$55,962,065	374	\$353,841

TABLE X.—*Showing Assets, Liabilities, Income and Expenditures, of Co-operative business in the State for the*

Name and Location.	Assets.			Liabilities.		
	Invested.	Contingent.	Total.	Unpaid Claims.	Other.	Total.
<i>Michigan Companies.</i>						
Masonic Mutual, Grand Rapids.....	\$53,353	\$6,845	\$60,098	\$1,000	-----	\$1,000
Michigan Mutual, Hillsdale.....	2,462	5,700	8,162	6,090	-----	6,090
Peninsular Masonic Aid, Caro.....	None.	3,432	3,432	3,432	-----	3,432
Mutual Life, St. Johns.....	962	-----	962	None.	-----	None.
Standard Life, Bay City.....	1,052	150	1,202	5,750	-----	5,750
Union Mutual, Detroit.....	3,433	36,887	40,320	c 29,400	-----	29,400
Western Union, Detroit.....	36,709	52,856	89,565	17,500	-----	17,500
<i>Companies of other States.</i>						
Bankers' Life, Des Moines.....	354,468	28,179	382,647	12,000	\$4,070	16,070
Bankers' Life, St. Paul.....	153,594	64,965	218,559	e 18,325	-----	18,325
Bay State, Boston.....	84,387	109,000	193,387	109,500	-----	109,500
Covenant, Galesburg.....	315,355	280,077	595,432	h 214,375	14,755	229,130
Equitable, Binghamton.....	10,583	47,530	58,113	k 27,105	16,373	43,478
Family Fund, New York.....	30,810	72,485	103,295	m 70,590	343	70,933
Fidelity, Philadelphia.....	109,932	408,823	518,755	o 10,000	7,364	17,364
German Mutual, Chicago.....	19,132	10,330	29,462	10,330	-----	10,330
Home Benefit, New York.....	50,795	73,670	124,465	60,000	500	q 60,500
Kt. Templars, Chicago.....	31,940	-----	31,940	20,294	680	20,954
Life and Reserve, Buffalo.....	37,722	34,968	71,590	t 18,750	7,450	26,200
*Manufacturers' Accident, Geneva.....	107,108	-----	107,108	5,250	51,535	56,775
Mass. Benefit, Boston.....	211,906	224,537	436,443	x 182,000	-----	182,000
Mercantile Accident, Boston.....	7,708	7,750	15,458	3,200	619	3,819
Minnesota Scand'n, Red Wing.....	14,774	15,560	30,334	17,500	-----	17,500
Mutual Benefit, New York.....	137,398	156,938	294,336	s 146,500	3,607	150,107
Mutual Reserve, New York.....	1,472,300	730,778	2,203,078	aa 439,694	455,120	894,814
National Benefit, Indianapolis.....	91,856	9,860	101,716	bb 5,232	-----	5,232
†National Life, Columbus.....	-----	-----	-----	-----	-----	-----
New England Accident, Boston.....	19,147	20,138	39,285	cc 18,000	1,301	19,301
New England Aid, Boston.....	40,956	16,006	56,962	dd 35,000	1,817	36,817
Northwestern Masonic, Chicago.....	190,745	156,507	347,252	171,250	53,026	224,276
*Union Mutual Accident, Chicago.....	9,414	70,858	80,272	ee 45,462	7,032	52,494
United L. & A. Assn., New York.....	18,442	20,620	39,062	ff 29,500	-----	29,500
United States Mutual Accident, New York.....	51,011	82,086	133,097	ff 61,993	23,337	85,330
Totals.....	\$3,668,884	\$2,701,890	\$6,370,774	\$1,794,822	\$648,659	\$2,443,481

* Admitted in 1838. † Statement not received. a Includes \$428 medical examiner's fees. b In-beneficiaries of deceased members. c Includes \$6,000 fraudulent claim resisted. f Includes \$736, cludes \$25,625 claims resisted. i Includes \$5,774 medical examiner's fees. j Includes \$45,265 returned cludes \$50 returned to members. o claims of \$10,000 resisted; reason given, violation of contract. to members. s Includes \$34 returned to members. t Includes \$4,000 claims resisted. u Includes Bank. v Reserve fund deposited with N. Y. Ins. Dept. and Trustees. x Includes \$26,000 claims re- \$46,000 claims resisted. bb Includes \$5,000 claims resisted. cc Includes \$18,000 claims resisted. dd In- g Includes \$3,328 medical examiner's fees. hh Includes \$3,843 accident benefits. ii Includes \$25,00

Life Insurance and Mutual Benefit Associations of Michigan and other States, doing year ending December 31, 1887.

Income.						Expenditures.			
Member- ship Fees.	Annual Dues.	Assessments.	Total from Members.	Other Sources.	Total Receipts.	Claims Paid.		Expenses of Management	Total Ex- penditures
						No.	Amount.		
\$1,915	\$2,106	\$56,865	\$50,886	\$2,488	\$53,369	53	\$58,000	\$5,790	\$58,790
1,992	5,988	39,309	47,284	-----	47,284	26	36,348	10,273	46,616
a 3,680	1,565	4,588	9,788	-----	9,788	8	4,084	5,699	9,788
b 2,997	-----	1,514	4,511	-----	4,511	1	250	3,299	8,549
5,835	-----	20,378	25,668	-----	25,668	70	20,894	9,402	30,336
4,018	3,456	55,135	62,634	-----	62,634	25	46,350	19,089	65,419
36,690	35,712	146,316	218,718	-----	218,718	27	186,500	72,402	208,902
32,639	15,295	100,176	148,110	79,878	227,988	51	102,000	d 47,777	149,277
10,047	24,936	71,568	106,941	33,204	140,145	32	64,000	f 34,637	98,637
g 22,020	41,281	278,289	341,570	2,325	343,895	77	256,000	63,801	319,801
i 39,047	47,984	657,388	744,399	59,286	803,685	210	578,538	j 129,714	708,247
28,008	-----	114,166	142,169	8,496	150,668	1,874	85,559	55,063	140,662
1,967	11,840	80,974	94,001	1,832	95,833	27	74,200	n 18,093	92,293
20,075	67,217	163,280	250,522	6,988	257,506	54	120,963	p 99,072	220,005
3,390	-----	34,110	37,500	683	38,183	30	28,130	4,697	32,827
23,337	16,457	112,559	154,353	500	155,353	404	87,437	r 55,314	142,751
18,527	8,206	104,325	131,068	646	131,704	19	69,745	s 42,406	112,151
u 19,159	6,806	51,351	76,816	1,271	78,087	23	20,250	v 34,992	55,242
34,337	1,051	24,589	59,977	w 100,084	160,041	855	8,660	44,373	52,933
y 37,739	59,705	563,872	661,316	8,317	669,633	142	496,125	100,806	596,928
10,810	9,156	23,597	43,563	604	44,167	344	24,925	20,519	45,444
6,328	-----	51,942	53,370	230	53,550	22	41,000	10,942	51,942
22,406	73,249	239,004	334,759	2,780	337,539	36	166,000	99,231	265,231
94,058	319,142	1,953,785	2,366,985	41,944	2,408,929	397	1,373,681	547,288	1,925,969
33,070	-----	33,642	66,712	-----	66,712	-----	21,307	30,573	51,780
37,586	20,248	42,355	100,138	690	100,828	650	32,438	61,170	93,598
2,294	7,731	117,621	127,646	1,831	129,477	35	112,700	10,749	123,449
88,609	-----	1,090,304	1,178,913	3,427	1,182,340	326	974,775	213,208	1,186,973
44,505	11,962	32,397	88,384	1,934	90,768	363	14,894	53,940	67,384
zz 15,588	28,813	45,227	89,578	887	90,465	8	hh 33,371	42,124	75,505
50,332	39,519	511,972	602,423	-----	602,423	-----	290,244	290,878	561,122
\$753,514	\$900,230	\$5,822,793	\$3,436,537	\$300,348	\$3,736,885	5,683	\$5,379,158	\$2,234,323	\$7,613,381

cludes \$345 medical examiner's fees. c Includes \$12,500 claims resisted. d Includes \$2,127 returned to guaranty deposits returned to members deceased. e Includes \$3,000 medical examiner's fees. f In- to members' fees, etc. g Includes \$18,000 claims resisted. h Includes \$15,000 claims resisted. i In- p Includes \$1,240 returned to members. q Includes \$17,000 claims resisted. r Includes \$112 returned \$3,373 medical examiner's fees. v Includes \$3,108 returned to members and \$2,110 paid Fredonia Nat'l sisted. y Includes \$3,520 medical examiner's fees. s Includes \$35,000 claims resisted. as Includes cludes \$23,000 claims resisted. ee Includes \$23,500 claims resisted. ff Includes \$10,000 claim resisted. claims resisted.

TABLE XI.—*Showing Name and Location, and Officers of Coöperative Associations of other States, Authorized to do Business in Michigan, also the Name and Residence of the Attorney of Each, upon whom Process can be served.**

Name of Company.	Location.	Incorporated.	Admitted to State.	Officers.		Attorney.	
				President.	Secretary.	Name.	Residence.
Bankers' Life Association.....	Des Moines, Ia.....	July 1, 1879..	Mar. 12, 1886..	Edw. A. Temple...	T. L. Palmer.....	W. C. Carpenter ..	Detroit.
..... socie-	St. Paul, Minn.....	Aug. 6, 1880..	April 1, 1886..	Russell R. Dorr....	Douglas Putnam ..	Christian Mack....	Ann Arbor.
..... Asso-	Westfield, Mass....	June 2, 1881..	Mar. 2, 1886..	John R. Reed.....	H. N. Kingsbury ..	Frank Bowler.....	Detroit.
.....	Galesburg, Ill.....	Jan. 9, 1881..	Oct. 14, 1886..	A. W. Berggren....	E. F. Phelps.....	Wm. E. Grove.....	Grand Rapids.
Equitable Accident Association.	Binghamton, N. Y.	June 21, 1882..	July 11, 1886..	John Anderson....	James B. Arnold ..	Albert E. Cowles ..	Lansing.
Family Fund Society.....	New York, N. Y....	Feb. 26, 1884..	Oct. 30, 1886..	Geo. W. Millard ..	Wm. A. Collingwood..	Geo. W. Moore.....	Detroit.
Fidelity Mutual Aid Association	Philadelphia, Pa. .	Dec. 12, 1878..	Oct. 9, 1888..	L. G. Fouse.....	W. S. Campbell....	R. E. Jamieson	Detroit.
German Mutual Benefit Associa-	Chicago, Ill.....	Aug. 16, 1876..	Dec. 11, 1884..	Christian A. Loeber	Samuel Wuest.....	H. C. Klockstein...	Lansing.
tion.....	New York, N. Y....	Dec. 5, 1881..	Apr. 20, 1886..	Wm. A. Camp.....	Eugene A. Baker....	J. C. Chambers....	Detroit.
Horn Benefit Association.....	Chicago, Ill.....	May 5, 1884..	Apr. 25, 1887..	J. Adams Allen ..	W. H. Gray.....	John T. Liggett....	Detroit.
Knights Templars' and Masonic	Buffalo, N. Y. . . .	Feb. 2, 1889..	Mar. 7, 1887..	M. M. Fenner.....	J. Woodruff.....	Moses Allen	Corunna.
Life Indemnity Co.	Geneva, N. Y.	Dec. 10, 1886..	Jan. 16, 1888..	Thos. Smith.....	W. D. Chase.....	D. S. Pearson.....	Lansing.
Life and Reserve Association....	Red Wing, Minn...	Feb. 14, 1879..	Apr. 22, 1887..	T. K. Simmons....	N. O. Werner.....	Fred Sandberg	Kenos.
Manufacturers' Accident Indem-	Boston, Mass.....	Feb. 8, 1878..	Aug. 17, 1886..	Willard Marcy....	Geo. A. Litchfield..	J. E. Tenney.....	Lansing.
nity Co.....	Boston, Mass.....	Jan. 4, 1881..	Nov. 5, 1886..	Wm. B. Brown....	Wm. L. Wellman...	A. B. McFaul.....	Detroit.
Minnesota Scandinavian Relief	New York, N. Y....	Dec. 20, 1882..	Oct. 24, 1884..	E. H. Kent.....	T. O. Landmesser...	Henry E. Jeffree...	Lansing.
Association.....	New York, N. Y....	Feb. 9, 1881..	June 23, 1888..	Edw. B. Harper...	F. T. Braman.....	S. F. White.....	Ludington.
Massachusetts Benefit Associa-	Indianapolis, Ind...	June 1, 1881..	Aug. 28, 1883..	Mathew Henning ..	John A. Wilkins ..	Edward Cahill	Lansing.
tion.....							
Mercantile Mutual Accident As-							
sociation.....							
Mutual Benefit Life Association							
of America.....							
Mutual Reserve Fund Life Asso-							
ciation.....							
National Benefit Association							

National Life Association.....	Columbus, O.....	Dec. 28, 1880..	Sept. 2, 1885..	D. E. Stevens.....	John G. Reinhard..	Orson A. Miller....	Lansing.
New England Mutual Accident Association.....	Boston, Mass.....	Feb. 29, 1884..	Aug. 11, 1885..	Augustus P. Martin	Benjamin F. Dyer..	Levi T. Griffin....	Detroit.
New England Mutual Aid Society.....	Boston, Mass.....	July 11, 1877..	July 21, 1883..	Augustus P. Martin	Benjamin F. Dyer..	Levi T. Griffin....	Detroit.
Northwestern Masonic Aid Association.....	Chicago, Ill.....	June 27, 1874..	Oct. 28, 1883..	Daniel J. Avery...	James A. Stoddard	C. A. Gower.....	Lansing.
United States Mutual Accident Association.....	New York, N. Y....	Oct. 11, 1877..	Dec. 18, 1883..	Charles B. Peet....	James R. Pitcher..	H. R. Josselyn....	Detroit.
United Life and Accident Insurance Association.....	New York, N. Y....	Dec., 1885..	Apr. 5, 1887..	Peter Bove.....	John J. Pardee....	D. H. Chisholm....	Bellevue.
Union Mutual Accident Association.....	Chicago, Ill.....	Apr. 14, 1885..	Mar. 20, 1888..	J. M. Hamilton....	T. N. McCauley...	C. H. Gleason.....	Grand Rapids.

* Service of process may also be made upon the Commissioner of Insurance or Deputy, under Act 155, Laws of 1878, Howell's Annotated Statutes, page 1124.

TABLE XII.—*Showing Summary of Gross Assets, Liabilities, Income and Disbursements of the Casualty^{*} Insurance Companies authorized to do business in this State for the year ending December 31, 1887.*

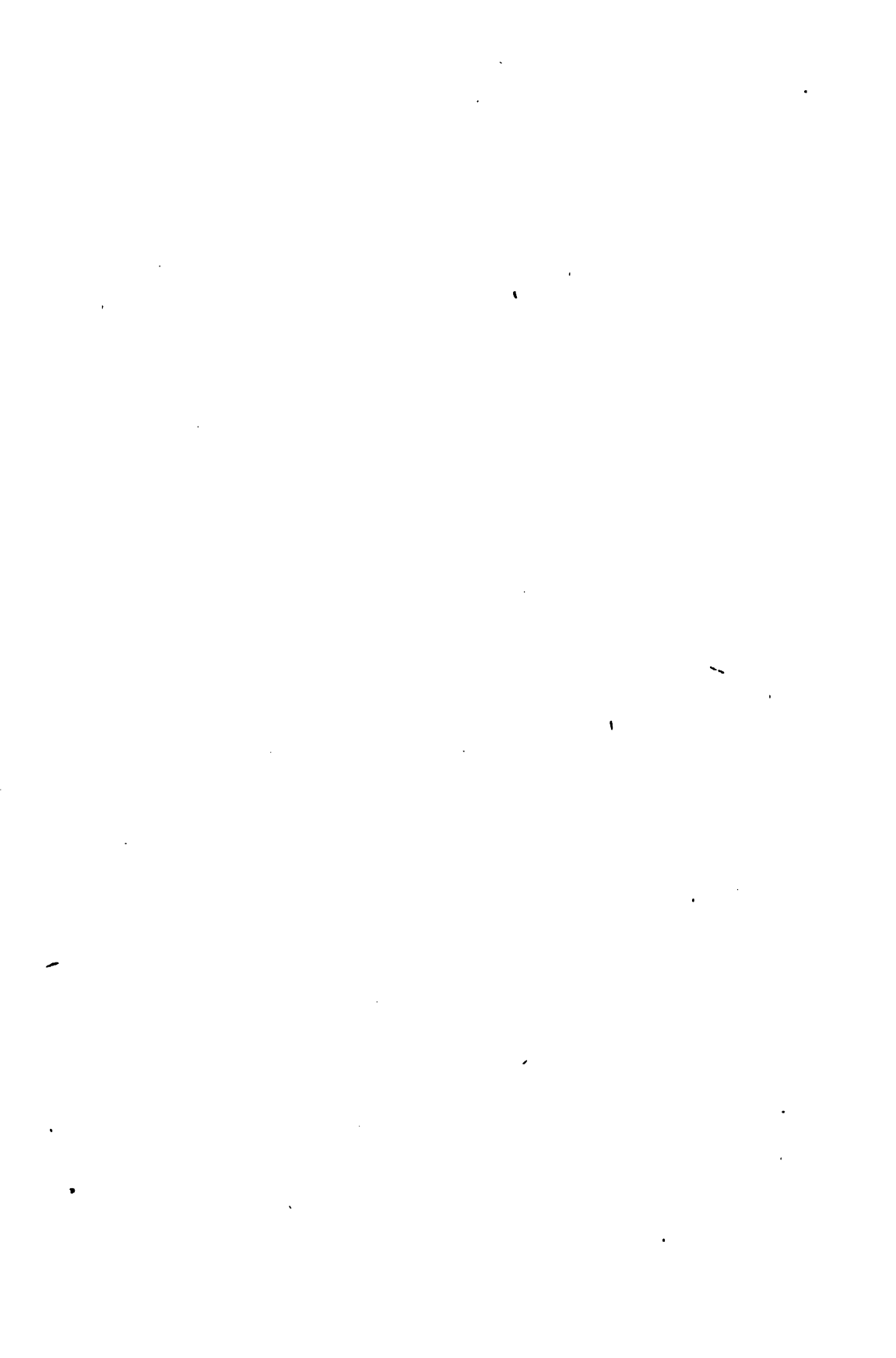
Name and Location.	Capital.	Admitted Assets.	Liabilities Except Capital Stock.	Surplus as Regards Policy-holders.	Total Income.	Disbursements.			
						Losses Paid.	Expenses.	Dividends.	Total.
American Steam Boiler, New York.....	\$500,000	\$1,241,983 12	\$949,623 07	\$983,358 05	\$381,999 71	\$34,549 58	\$245,644 15	\$30,000 00	\$310,198 73
American Surety, New York.....	1,000,000	1,172,997 14	153,155 05	1,020,842 09	309,523 69	55,923 63	132,354 80	30,000 00	218,277 23
Fidelity and Casualty, New York.....	250,000	611,837 85	360,392 76	250,975 09	559,659 16	232,293 87	277,883 97	10,000 00	519,977 84
Guarantee Co. of North America, Montreal, Canada.....	300,000	543,745 73	137,239 13	406,506 55	243,273 32	75,013 61	109,397 23	15,000 00	190,219 94
Hartford Steam Boiler, Hartford, Conn.	500,000	1,006,514 59	393,303 80	701,305 79	547,721 56	44,640 03	367,572 43	25,000 00	437,512 46
Lloyd's Plate Glass, New York.....	100,000	231,915 74	142,979 53	139,236 16	231,736 63	96,398 09	99,303 90	10,000 00	204,171 99
Metropolitan Plate Glass, New York.....	100,000	260,983 66	86,059 09	174,924 57	183,617 94	61,076 75	67,897 31	10,000 00	138,974 06
*Pacific Mutual (Accident), San Francisco, Cal.....	100,000	1,637,298 54	1,472,193 23	194,123 31	579,146 63	179,493 15	185,373 88	45,773 14	410,640 17
Standard Life and Accident, Detroit, Mich.....	200,000	392,199 57	183,492 12	208,706 45	237,640 61	111,108 13	139,675 88	.....	250,784 01
Travelers' (Accident), Hartford, Conn.	600,000	1,849,380 03	915,313 95	933,947 08	2,316,443 98	943,760 18	985,479 20	90,000 00	2,025,239 38
Totals.....	\$3,650,000	\$9,118,804 97	\$4,192,970 83	\$4,925,330 14	\$5,515,743 23	\$1,534,223 03	\$2,607,922 65	\$274,773 14	\$4,716,900 81

* Includes assets, liabilities, income and disbursements given in the Life Department.

TABLE XIII.—Casualty Insurance Companies, Michigan Business for the year ending December 31, 1887.

Admitted to State.	Name and Location.	Attorneys.		Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Character of Business.
		Name.	Residence.					
1885..	American Steam Boiler, New York....	James H. Garney	Detroit...	\$805,000 00	\$0,309 89	\$1,725 94	\$1,725 94	Steam boiler insurance.
1885..	American Surety, New York.....	C. B. Lothrop.....	Detroit ...	280,202 00	1,708 55	.....	.....	Guaranty insurance.
1881..	Fidelity and Casualty, New York.....	E. Winsor.....	G'd Rapids.	2,008,148 52	31,699 48	7,938 84	7,938 84	Plate glass, accident, steam boiler and fire.
1881..	Guarantee Co. of North America, Montreal, Canada.....	Edward H. Butler.....	Detroit ...	710,150 00	5,208 95	17 00	17 00	Guaranty insurance.
1881..	Hartford Steam Boiler, Hartford, Conn.	Benjamin F. Haxton..	Detroit ...	1,540,850 00	24,087 62	805 24	678 24	Guaranty insurance.
1888..	Lloyd's Plate Glass, New York.....	Otto Kirchner.....	Detroit ...	158,755 39	4,068 78	721 99	858 06	Steam boiler insurance.
1879..	Metropolitan Plate Glass, New York..	Francis O. Davenport.	Detroit ...	235,644 70	5,962 12	1,686 88	1,686 88	Plate glass insurance.
1887..	Pacific Mutual (Accident), San Francisco, Cal.....	Wm. H. Herrick.....	G'd Rapids.	1,974,750 00	12,181 98	4,091 79	4,091 79	Accident insurance.
1884..	*Standard Life and Accident, Detroit, Mich.....	J. T. Patton, G. A.....	Detroit ...	7,209,200 00	66,578 61	25,090 55	30,080 55	Accident insurance.
1884..	Travelers' (Accident), Hartford, Conn.	James W. Thompson..	Detroit ...	9,077,850 00	68,449 64	30,125 56	30,626 56	Accident insurance.
	Totals.....	.....	.....	\$24,065,610 61	\$317,277 52	\$72,224 74	\$77,724 41	

* Incorporated in 1884.



MICHIGAN LIFE INSURANCE COMPANIES.

ABSTRACTS

COMPILED FROM THE ANNUAL STATEMENTS

OF THE

MICHIGAN LIFE INSURANCE COMPANIES,

SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1887.

IMPERIAL LIFE INSURANCE COMPANY.

MICHIGAN.

(Incorporated July 26, 1886; commenced business August 2, 1886.)

HOME OFFICE, DETROIT.

CYRENIUS A. NEWCOOMB, *President*. - - - - - ANSON WARING, *Secretary*.

CAPITAL.

Capital stock paid.....	\$118,000	
Balance of net or ledger assets December 31, 1886.....	\$127,790 11	
Increase of capital during 1887.....	5,000 00	
	<u>\$132,790 11</u>	
Deduct profit and loss.....	1,650 00	
		\$131,140 11

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$40,753 80	
Cash (including notes), received for premiums, without deductions for commissions or other expenses, for subsequent year's insurance.....	8,065 37	
Total premium income.....	\$48,819 17	
Cash received for interest upon mortgage loans.....	2,530 16	
Cash received for interest on bonds owned, and dividends on stock.....	520 00	
Cash received for interest on other debts due the company.....	1,006 13	
Total income during the year.....		52,865 46
Total.....		<u>\$184,005 57</u>

DISBURSEMENTS DURING 1887.

Total amount actually paid for losses.....	\$30,350 00	
Cash dividends paid to policy-holders, same applied in payment of premiums.....	806 74	
(Total paid policy-holders, \$21,156.74.)		
Cash paid for commissions to agents.....	8,716 68	
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	10,160 12	
Cash paid for medical examiners' fees.....	1,493 71	
Cash paid for salaries, and other compensation of officers and other office employees.....	5,496 27	
Cash paid for State and local taxes in State where organized, \$1,464.62; taxes, licenses, fines, and fees in other States, \$1,180.55.....	2,645 17	
Cash paid for rent.....	1,547 06	
Cash paid for furniture and fixtures, and safes for home and agency of-fices.....	456 13	
Cash paid for advertising.....	500 09	
Cash paid for the following items, viz.: Legal services, \$449.61; printing and canvassing documents, \$1,209.85; telegram, postage and exchange, \$232.39; express charges, \$39.16; miscellaneous items, \$255.79.....	2,279 80	
Total expenses of management, (\$33,555.02).....		
Total disbursements during the year.....		54,511 76
Balance Dec. 31, 1887.....		<u>\$129,493 81</u>
Invested in the following:		

ASSETS, AS PER LEDGER ACCOUNTS.

Loans secured by mortgages of real estate, first liens..... \$99,072 50

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.	
Michigan War Loan County Bond.....	\$1,080 00	\$1,080 00	
Totals (carried out at cost value).....	\$1,080 00	\$1,080 00	1,080 00
Cash in company's office, \$1,187.65; cash deposited in bank, \$26,227.32;			
total cash.....			27,414 97
Bills receivable, \$718.03; agents' ledger balances \$206.31; total.....			1,926 34
Total net or ledger assets as per balance.....			\$129,493 81

OTHER ASSETS.

Interest due, \$42.00, and accrued, \$2,651.10, on bonds and mortgages.....	\$2,693 10	
Interest due and accrued on bonds and stocks.....	11 67	
Gross premiums due and unreported on policies in force		
Dec. 31, 1887.....	\$4,470 10	
Gross deferred premiums on policies in force Dec. 31, 1887.....	801 42	
Total.....	\$4,771 52	
* Deduct the loading on above gross amount.....	954 30	
Net amount of uncollected and deferred premiums.....	3,817 22	
Furniture, fixtures, and safes.....	1,307 36	
Total of other assets.....		7,829 35
Total assets.....		\$137,323 16
Deduct items not admitted.....		3,233 70
Total admitted assets.....		\$134,089 46

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$1,307 36
Agents' balances.....	1,208 81
Bills receivable.....	718 06
Total items not admitted.....	\$3,233 70

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the commissioner of insurance, according to *The American Experience Table of Mortality, with 4 1-3 per cent interest*..... \$12,543 82

Total liabilities (except capital stock)..... \$12,543 82

Surplus as regards policy-holders, \$121,545.64, on the basis of admitted assets,

EXHIBIT OF AMOUNT OF POLICIES INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Total Amount.
In force at end of previous year.....				
New policies.....	\$5,000	\$2,500	\$1,821,500	\$1,821,500
Old revived.....			2,249,000	2,249,000
Old increased.....			1,000	1,000
			5,000	5,000
Totals.....	\$5,000	\$2,500	\$4,076,500	\$4,084,000
Ceased to be in force.				
By death.....			\$21,000	\$21,000
By expiry.....			471,000	471,000
By lapse.....			8,000	8,000
By change and decrease.....			2,000	2,000
Not taken.....		\$1,000	163,000	164,000
Totals.....		\$1,000	\$665,000	\$666,000
Amount in force at end of the year.....	\$5,000	\$1,500	\$3,411,500	\$3,418,000

* 20 per cent deducted by the company.

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	875	\$1,545,500 00
Policies issued during the year.....	297	974,500 00
Totals.....	1,172	\$2,520,000 00
Deduct ceased to be in force.....	296	581,000 00
In force Dec. 31, 1887.....	877	\$1,939,000 00
Losses and claims paid during the year.....	8	16,000 00
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....		\$90,160 78

MICHIGAN MUTUAL LIFE INSURANCE COMPANY.

MICHIGAN.

(Incorporated November 6, 1887; commenced business November 12, 1887.)

HOME OFFICE, DETROIT.

J. S. FARRAND, *President*. - - - - - WM. A. BUTLER, *Vice President*.
O. R. LOOKER, *Secretary*.

CAPITAL.

Capital stock paid \$250,000

Balance of net or ledger assets December 31, 1886..... \$1,598,737 25
Deduct profit and loss account, 1887..... 4,263 65
\$1,594,473 60

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance..... \$173,342 41
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance..... 493,217 81
Total..... \$666,560 72
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company..... 4,923 87
Total premium income..... \$661,636 85
Cash received for interest upon mortgage loans..... 101,335 79
Cash received for deposits by policy-holders..... 195 40
Cash received for interest on other debts due the company..... 7,426 05
Total income during the year..... 700,598 09
Total..... \$2,295,076 69

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions..... \$142,801 54
Cash paid for matured endowments and additions..... 44,730 00
Total amount actually paid for losses and matured endowments..... \$187,531 54
Cash paid policy-holders for deposits returned..... 92 05
Cash paid for surrendered policies..... 19,230 87

Cash dividends paid to policy-holders, same applied in payment of premiums (Total paid policy-holders, \$256,386.11.)	\$49,541 65
Cash paid stock-holders for interest or dividends	17,500 00
Cash paid for commissions to agents	101,236 82
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents	42,059 70
Cash paid for medical examiners' fees	8,916 20
Cash paid for salaries, and other compensation of officers and other office employees	15,218 88
Cash paid for State and local taxes in State where organized, \$2,635.89; taxes, licenses, fines, and fees in other States, \$7,704.70	10,400 59
Cash paid for rent	4,200 22
Cash paid for furniture and fixtures, and safes for home and agency offices	355 82
Cash paid for advertising	8,870 10
Cash paid for the following items, viz: Legal expenses and attorney fees, \$2,559.08; printing and canvassing documents, \$4,544.72; postage, express and exchange, \$3,317.50; office supplies and recording fees, \$2,915.39	14,386 69
Total expenses of management, (\$200,594.58)	
Total disbursements during the year	\$474,480 63
Balance Dec. 31, 1887	\$1,820,596 06

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value	\$183,091 21
Loans secured by mortgages of real estate, first liens	1,487,232 02
Loans made in cash to policy-holders on this company's policies	148,689 21
Premium notes, loans, or liens on policies in force, the reserve in excess of all indebtedness	8,004 95
Cash deposited in bank	51,408 16
Bills receivable, \$18,034.32; agents' ledger balances, \$4,286.19; total	22,320 51
Total net or ledger assets as per balance	\$1,820,596 06

OTHER ASSETS.

Interest due, \$18,514.15, and accrued, \$26,059.70, on bonds and mortgages	\$55,743 26
Interest accrued, \$10,268.09, on premium notes, loans or liens	
Rents accrued, \$911.32, on company's property or lease	
Gross premiums due and unreported on policies in force Dec. 31, 1887	\$98,231 64
Gross deferred premiums on policies in force Dec. 31, 1887	30,638 62
Total	\$128,870 26
*Deduct the loading on above gross amount	24,774 06
Net amount of uncollected and deferred premiums	99,096 20
Furniture, fixtures, and safes, \$2,953.17; commuted commissions, \$17,780.69	20,733 86
Total of other assets	175,598 32
Total assets	\$1,996,189 38
Deduct items not admitted	48,074 37
Total admitted assets	\$1,958,115 01

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes	\$2,953 17
Commuted commissions	17,790 69
Agent's balances	4,286 18
Bills receivable	18,034 32
Total items not admitted	\$48,074 37

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the commissioner of insurance, according to <i>The American Experience Table of Mortality, with 4 1-2 per cent interest</i>	\$1,688,784 00
Deduct net value of risks of this company reinsured in other solvent companies	18,573 00

* 20 per cent deducted by the company.

Net reinsurance reserve.....	\$1,865,211 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	\$7,000 00
Claims for death losses, and other policy claims resisted by the company.....	11,000 00
Total policy claims.....	18,000 00
Amount of any other liability of the company, viz : To policy-holders for deposits.....	599 74
Total liabilities (except capital stock).....	\$1,683,810 74
Surplus as regards policy-holders, \$269,804.27, on the basis of admitted assets.	

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$6,522,904	\$9,827,082	\$1,579,928	\$124,808	\$18,053,822
New policies.....	662,898	4,012,000	161,280	81,590	4,857,238
Defaulted restored.....	86,473	41,766	8,000	1,354	131,493
Old increased.....	8,100	.....	.....	.....	8,100
Transferred (forms).....	14,000	58,000	.....	.....	72,000
Transferred (states).....	84,480	62,000	15,000	462	111,592
Totals.....	\$6,812,006	\$13,800,848	\$1,759,178	\$157,614	\$21,729,646
Ceased to be in force.					
By death.....	\$62,671	\$28,000	\$90,000	\$2,198	\$140,869
By expiry.....	866	5,862	3,778	180	9,075
By surrender.....	124,413	228,212	5,500	1,550	358,085
By lapse.....	506,500	1,598,500	131,500	1,862	2,236,362
By default.....	98,212	123,788	.....	1,322	223,277
By decrease.....	25,141	33,524	.....	.....	60,665
By transfer.....	50,430	109,500	27,500	462	188,892
Re-conversion (additions).....	.....	.....	.....	2,224	2,224
Not taken.....	53,500	868,000	22,000	.....	432,500
Totals.....	\$936,227	\$2,482,971	\$220,278	\$10,008	\$3,649,496
Amount in force at end of year.....	\$6,875,768	\$11,017,877	\$1,538,900	\$147,611	\$18,080,156

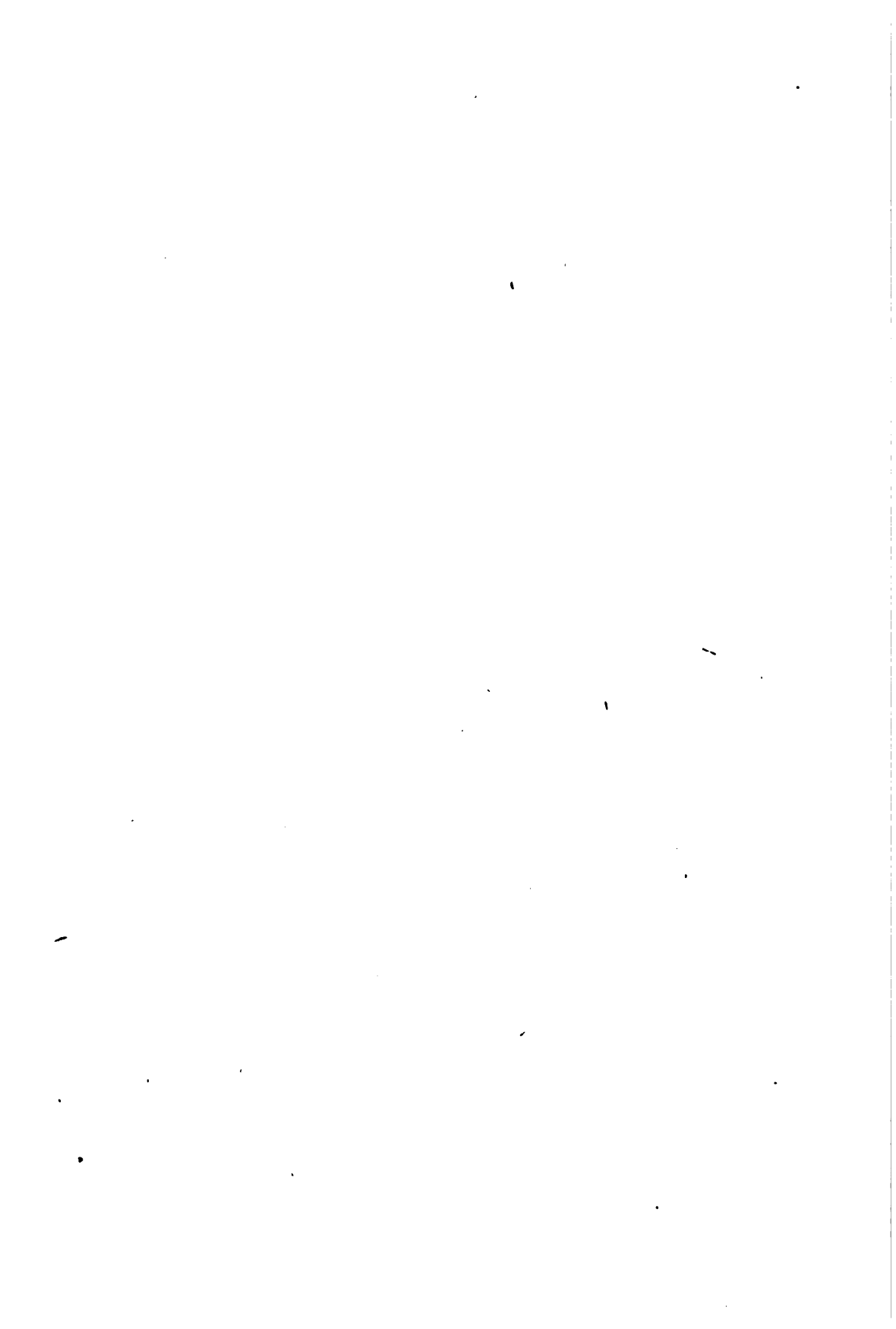
BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	8,411	\$6,810,248 94
Policies issued during the year.....	582	1,122,888 70
Total.....	8,993	\$7,933,137 64
Deduct ceased to be in force.....	461	884,339 90
In force Dec. 31, 1887.....	8,532	\$7,048,797 65
Losses and claims paid during the year.....	80	68,212 63
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....	.....	\$279,216 94

LIFE
INSURANCE COMPANIES
OF OTHER STATES.

ABSTRACTS

COMPILED FROM THE ANNUAL STATEMENTS OF LIFE INSURANCE COMPANIES OF
OTHER STATES, AUTHORIZED TO TRANSACT BUSINESS IN THIS STATE
AND SHOWING THEIR CONDITION ON THE 31st DAY OF
DECEMBER, 1887.



MICHIGAN LIFE INSURANCE COMPANIES.

ABSTRACTS

COMPILED FROM THE ANNUAL STATEMENTS

OF THE

MICHIGAN LIFE INSURANCE COMPANIES,

SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1887.

	Cost Value.	Market Value.
N. Y. Central & Hudson River R. R. Stock.....	\$25,100 00	\$21,800 00
Union Pacific R. R. Stock.....	18,625 00	11,800 00
Terre Haute & Logansport R. R. Bonds.....	100,000 00	110,000 00
	\$245,438 18	\$280,700 00

State, City, County, and Town Bonds.

Province of Manitoba.....	\$149,893 34	\$164,010 00
South Carolina State.....	29,410 00	41,244 50
Virginia State.....	23,387 94	19,300 00
Tennessee State.....	25,100 00	18,825 00
Connecticut State.....	500,000 00	517,500 00
Mississippi State.....	10,000 00	10,000 00
Richmond city.....	20,500 00	26,250 00
Mobile city.....	140,500 00	105,375 00
Hartford non-taxable city.....	68,950 00	82,800 00
Hartford capital city.....	87,740 00	106,800 00
Hartford funded city.....	163,620 00	189,200 00
Louisville city.....	89,750 00	115,000 00
Kansas city.....	90,500 00	115,000 00
New Britain city.....	130,689 00	149,500 00
Chicago water loan city.....	50,000 00	55,000 00
Elizabeth funded city.....	128,680 00	72,000 00
Peoria city.....	90,200 00	100,800 00
Council Bluffs city.....	25,000 00	25,000 00
Plattsmouth, Neb., city.....	23,000 00	23,000 00
London, Ont., city.....	75,000 00	76,125 00
Beardstown city.....	2,980 00	5,000 00
New Boston city.....	9,750 00	13,000 00
Jersey City city.....	122,900 00	136,500 00
Ottawa city.....	188,000 00	144,805 00
Newark city.....	172,015 00	200,100 00
Fort Wayne city.....	9,000 00	9,450 00
Indianapolis city.....	487,570 00	550,000 00
Quincy city.....	52,564 00	45,000 00
Milwaukee water city.....	78,500 00	86,050 00
Cincinnati city.....	100,000 00	130,000 00
Hartford water city.....	1,000 00	1,000 00
St. Paul city.....	52,350 00	66,000 00
St. Paul, Feb., city.....	20,000 00	21,000 00
Webster city.....	37,850 00	37,850 00
Hull city.....	40,000 00	41,200 00
Glrad city.....	5,000 00	5,000 00
Oxford city.....	9,500 00	10,000 00
Lincoln city.....	29,500 00	30,975 00
Olathe City city.....	12,000 00	12,000 00
Emporia city.....	20,500 00	20,500 00
Wymore city.....	5,000 00	5,000 00
Audubon city.....	5,800 00	5,800 00
Virginia City city.....	5,000 00	5,000 00
Ness City city.....	11,875 00	12,500 00
Russell city.....	5,000 00	5,000 00
Montreal Harbor city.....	60,000 00	64,800 00
Lincoln city.....	11,880 00	12,000 00
Quebec city.....	40,000 00	41,800 00
Stratford city.....	21,000 00	22,680 00
Toronto city.....	100,687 00	102,200 00
Winfield city.....	10,000 00	10,000 00
Dighton city.....	8,000 00	8,000 00
Kendallville city.....	13,000 00	13,000 00
Wichita city.....	46,000 00	47,500 00
Quebec Government.....	207,500 00	222,400 00
Hartford City Salt Company.....	15,000 00	15,000 00
Warren county.....	980 00	1,000 00
Blackford county.....	7,500 00	7,875 00
Carrol county.....	17,500 00	18,375 00
Monroe county.....	35,000 00	42,000 00
Ford county.....	20,000 00	21,000 00
Adams county.....	37,837 50	55,000 00
Christian county.....	30,250 00	31,000 00
Sangamon county.....	24,250 00	27,000 00
Macoupin county.....	78,800 00	82,740 00
Mason and Tazewell county.....	27,000 00	28,350 00
Mason and Tazewell county.....	25,000 00	26,250 00
Sangamon county.....	46,000 00	72,500 00
Gallatin county.....	10,400 00	13,000 00
Hudson (N. J.) county.....	49,843 75	57,500 00
Ramsey county.....	32,000 00	35,200 00
Marion (Iowa) county.....	10,000 00	10,000 00
Tazewell county.....	50,000 00	52,500 00
Edward county.....	20,000 00	21,000 00
Johnson county.....	85,000 00	89,250 00
Warren county.....	5,700 00	5,700 00
Moultrie county.....	60,000 00	60,000 00
Ellsworth county.....	28,000 00	27,300 00
Lyon county.....	35,000 00	31,500 00
Monroe county.....	5,000 00	5,250 00

	Cost Value.	Market Value.
Pawnee county.....	\$25,000 00	\$25,000 00
Cerro Gordo county.....	10,000 00	10,000 00
Macon county.....	15,000 00	15,750 00
Harper county.....	11,500 00	12,075 00
Clay county.....	20,000 00	20,000 00
Stafford county.....	5,000 00	5,250 00
Washington county.....	34,400 00	35,700 00
St. Clair county.....	18,000 00	18,000 00
Reno county.....	20,400 00	21,525 00
Seward county.....	39,000 00	39,000 00
Paris town.....	21,000 00	21,000 00
Hartford town.....	14,710 00	15,750 00
Georgetown town.....	15,000 00	15,750 00
Mt. Pulaaki town.....	18,000 00	18,900 00
Grant town.....	30,000 00	31,500 00
Urbana town.....	3,500 00	3,500 00
Penn town.....	12,525 00	13,000 00
Moline town.....	4,750 00	10,000 00
Rock Island town.....	4,125 00	10,000 00
Lennox town.....	3,500 00	3,500 00
Mattoon town.....	20,250 00	27,000 00
Jackson town.....	9,900 00	10,000 00
Kirklin town.....	3,000 00	3,000 00
Coaticook town.....	21,000 00	21,735 00
Breckenridge town.....	5,000 00	5,000 00
Galva town.....	14,700 00	15,000 00
Lake Fork town.....	12,593 73	12,593 73
Keithsburg town.....	23,000 00	23,000 00
Ross town.....	29,184 00	29,184 00
East Windsor town.....	9,700 00	10,000 00
Levis town.....	36,800 00	36,500 00
Stewart town.....	3,000 00	3,000 00
Highland town.....	10,000 00	10,000 00
Newman & Fullerton.....	7,000 00	7,000 00
Rock Creek town.....	28,710 00	29,000 00
Sprague town.....	40,183 33	42,000 00
Province of Quebec town.....	153,187 50	171,390 00
Bloomfield town.....	40,824 00	40,000 00
Dodge town.....	3,000 00	2,850 00
Champaign town.....	55,000 00	57,750 00
Mt. Forest town.....	20,000 00	20,800 00
Sangamon town.....	15,000 00	15,000 00
Shenandoah town.....	14,000 00	14,000 00
Pleasant town.....	35,350 00	35,000 00
Hager Slough town.....	7,000 00	7,000 00
Boone town.....	13,000 00	13,000 00
Creek town.....	25,000 00	25,000 00
North Baltimore town.....	10,000 00	10,000 00
Angus town.....	5,000 00	5,000 00
Reeder town.....	15,840 00	16,000 00
Jefferson town.....	3,500 00	3,500 00
Humeston town.....	3,000 00	3,000 00
Great Bend town.....	4,000 00	4,000 00
Abington town.....	4,000 00	4,000 00
Harlan town.....	5,000 00	5,000 00
Edgewood Village town.....	5,000 00	5,000 00
Tuscola town.....	10,000 00	10,000 00
Butler town.....	19,000 00	19,000 00
Emmetsburg town.....	4,000 00	4,000 00
Allerton town.....	4,500 00	4,500 00
Coldwater town.....	10,000 00	10,000 00
Lamard town.....	10,000 00	10,000 00
Wild Cat town.....	8,000 00	8,000 00
Hubbard town.....	8,000 00	8,000 00
Fond du Lac town.....	60,000 00	63,000 00
Sabula town.....	10,000 00	10,000 00
Lennox town.....	8,400 00	10,000 00
Lewiston town.....	45,000 00	47,250 00
Creek town.....	21,000 00	21,630 00
Neodesha town.....	12,000 00	12,000 00
Baxter Springs town.....	10,500 00	10,500 00
Monroe Township town.....	38,610 00	40,950 00
Morton Township town.....	8,550 00	8,550 00
Henderson town.....	4,750 00	4,750 00
Lockridge town.....	7,800 00	7,800 00
Stranger town.....	9,600 00	9,600 00
Washington town.....	14,400 00	14,400 00
Rolling Prairie town.....	18,000 00	18,000 00
Cicero town.....	3,000 00	3,000 00
Hayes town.....	8,550 00	8,550 00
McFadden town.....	9,500 00	9,500 00
Leroy town.....	7,600 00	7,600 00
Tonganoxie town.....	19,200 00	19,200 00
Eagle Township town.....	13,800 00	14,250 00
Valley Center Township town.....	9,200 00	9,500 00
Marcus School District school.....	3,000 00	3,000 00

	Cost Value.	Market Value.	
Creston school.....	\$19,000 00	\$19,950 00	
Spring Creek school.....	5,000 00	5,000 00	
Cedar Rapids school.....	157,000 00	157,000 00	
Milton school.....	2,000 00	2,000 00	
Ida Grove school.....	17,000 00	17,000 00	
Glad Brook school.....	2,500 00	2,500 00	
Centreville school.....	18,000 00	18,000 00	
Hampton school.....	8,500 00	8,500 00	
South Bend school.....	1,000 00	1,000 00	
Defiance school.....	8,742 00	8,800 00	
Batavia school.....	10,000 00	10,000 00	
Sidell school.....	2,700 00	2,700 00	
Alta school.....	5,200 00	5,200 00	
Tipton school.....	5,000 00	5,000 00	
Portland school.....	9,000 00	9,000 00	
Odebolt school.....	3,250 00	3,250 00	
Spencer school.....	4,000 00	4,000 00	
South English school.....	2,700 00	2,700 00	
Camargo school.....	5,000 00	5,000 00	
Van Horne school.....	2,500 00	2,500 00	
Garwin school.....	800 00	800 00	
Fort Dodge school.....	5,000 00	5,000 00	
Oxford Junction school.....	5,000 00	5,000 00	
Snow Hill school.....	5,400 00	5,400 00	
Goldfield school.....	1,500 00	1,500 00	
Chariton school.....	7,000 00	7,000 00	
Sibley school.....	2,000 00	2,000 00	
Clearfield school.....	2,200 00	2,200 00	
School District No. 87 school (Neb.).....	9,000 00	9,000 00	
School District Nos. 4 and 77 school.....	4,000 00	4,000 00	
Dunlap school.....	8,000 00	8,000 00	
Imogene school.....	2,500 00	2,500 00	
School District No. 10 school.....	2,000 00	1,950 00	
Marshalltown school.....	15,000 00	15,000 00	
Lineville school.....	4,000 00	4,000 00	
Vermillion school.....	10,000 00	10,000 00	
Panora school.....	7,500 00	7,500 00	
Saline County school.....	1,859 65	1,859 65	
School District No. 42 school.....	5,000 00	5,000 00	
Lebanon school.....	19,000 00	19,000 00	
	\$6,451,497 74	\$6,589,241 88	
Recapitulation.			
Bank Stocks.....	\$1,000,820 04	\$987,223 00	
U. S. Government Bonds.....	975,875 00	1,069,800 00	
Railroad and other Stocks and Bonds.....	845,433 13	980,206 00	
State, City, County, and Town Bonds.....	6,451,497 74	6,589,241 88	
Totals (carried out at cost value.....)	\$9,273,626 91	\$9,906,469 88	
			\$9,273,630 91
Cash in company's office, \$30,986.84; cash deposited in bank, \$3,080,235.71; total cash.....			3,111,172 55
Bills receivable, \$2,596.98; agents' ledger balances, \$10,635.33; total....			13,232 31
Total net or ledger assets as per balance.....			\$31,234,520 72
OTHER ASSETS.			
Interest due, \$43,698.09, and accrued, \$351,733.90, on bonds and mortgages.....		\$295,482 06	
Interest due, \$4,080.00, and accrued, \$78,526.06, on bonds and stocks.....		82,406 06	
Interest accrued on collateral loans.....		3,385 00	
Interest accrued on premium notes, loans or liens.....		145,020 92	
Market value of bonds and stocks over cost.....		632,837 97	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$57,728 55		
Gross deferred premiums on policies in force Dec. 31, 1887.....	169,297 46		
Total.....	\$227,024 01		
*Deduct the loading on above gross amount.....	56,756 00		
Net amount of uncollected and deferred premiums.....		170,268 01	
Total of other assets.....			1,329,400 04
Total assets.....			\$32,563,920 76
Deduct items not admitted.....			13,232 31
Total admitted assets.....			\$32,550,688 45

* 25 per cent deducted by the company.

ITEMS NOT ADMITTED.

Agents' balances.....	\$10,635 88
Bills receivable.....	2,506 98
Total items not admitted.....	\$13,232 81

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1887, computed by the Connecticut Insurance Department, according to <i>The American Experience Table of Mortality, with 4 1-9 per cent interest</i>	\$25,156,136
Deduct net value of risks of this company reinsured in other solvent companies.....	46,962
Net reinsurance reserve.....	\$25,109,184 00
Claims for death losses due and unpaid.....	\$31,236 00
Claims for matured endowments due and unpaid.....	49,426 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	72,107 00
Claims for death losses, and other policy claims resisted by the company.....	28,600 00
Total policy claims.....	181,329 00
Amount of all other unpaid dividends or surplus, or other description of profits due policy-holders.....	139,194 18
Amount of any other liability of the company, viz: Premiums paid in advance.....	9,274 18
Total liabilities (except capital stock).....	\$25,488,981 26

Surplus as regards policy-holders, \$7,111,707.19, on the basis of admitted assets.

EXHIBITS OF AMOUNT OF POLICIES INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Total Amount.
In force at end of previous year.....	\$51,483,827	\$27,978,832	\$12,866,810	\$92,329,469
New policies.....	2,878,843	6,487,419	5,584,688	14,950,950
Old revived.....	20,389	81,998	54,060	106,447
Old increased.....				
Totals.....	\$53,882,068	\$34,472,749	\$18,445,048	\$106,799,865
Ceased to be in force.				
By death.....	\$1,076,265	\$247,163	\$187,160	\$1,490,578
By maturity.....		639,065		639,065
By surrender.....	587,460	373,029	874,821	1,835,310
By lapse.....	683,414	1,063,800	1,330,076	2,977,290
By change and decrease.....	7,879	43,727	4,000	55,406
By expiry.....			512,488	512,488
Not taken.....	372,199	1,236,395	849,300	2,457,894
Totals.....	\$2,677,017	\$3,568,169	\$3,107,885	\$9,353,071
Amount in force at end of the year.....	\$51,155,041	\$30,879,580	\$15,337,713	\$97,372,334

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	863	\$1,179,508 00
Policies issued during the year.....	163	296,513 00
Total.....	1,026	\$1,476,021 00
Deduct ceased to be in force.....	88	146,658 00
In force Dec. 31, 1887.....	938	\$1,329,363 00
Losses and claims paid during the year.....	11	10,562 30
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....		\$24,536 42
Notes or credits.....		2,187 85
Total.....		\$37,025 77

BERKSHIRE LIFE INSURANCE COMPANY.

MASSACHUSETTS.

[Incorporated May, 1851; commenced business September 4, 1851.]

HOME OFFICE, PITTSFIELD.

WILLIAM R. PLUNKETT, *President.*JAMES W. HULL, *Secretary.*

Attorney for Michigan, F. E. DRIGGS, of Detroit.

CAPITAL.

Capital stock paid.....\$25,500

Balance of net or ledger assets December 31st, 1886.....	\$3,697,588 36
Increase in funds held to cancel certain contingent liabilities, included in full under "V" liabilities.....	500 18
	<u>\$3,698,097 54</u>

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$24,285 85
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	534,863 97
Total.....	\$769,148 82
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company, less \$765.99 dividends thereon.....	15,788 98
Total premium income.....	\$753,364 80
Cash received for interest upon mortgage loans.....	128,490 70
Cash received for interest on bonds owned, and dividends on stock.....	26,828 79
Cash received for interest on premium notes, loans or liens.....	9,618 56
Cash received for interest on other debts due the company.....	8,060 18
Cash received for rents for use of company's property.....	14,816 61
Total income during the year.....	<u>940,152 73</u>
Total.....	<u>\$4,638,250 27</u>

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$181,251 73
Premium notes, loans, or liens used in payment of same.....	4,320 27
Cash paid for matured endowments and additions.....	231,044 20
Premium notes, loans, or liens used in payment of same.....	18,172 80
Total amount actually paid for losses and matured endowments.....	\$434,789 00
Cash paid for surrendered policies.....	136,808 14
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....	10,616 18
Cash surrender values, including reconverted additions applied in payment of premiums.....	11,086 42
Cash dividends paid to policy-holders, same applied in payment of premiums.....	104,882 10
Total paid policy-holders.....	\$368,162 84
Cash paid stock-holders for interest or dividends.....	1,735 00
Cash paid for commissions to agents.....	78,694 98
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	23,743 22
Cash paid for medical examiners' fees.....	10,267 00
Cash paid for salaries, and other compensation of officers and other office employees.....	24,075 43

Cash paid for State and local taxes in State where organized, \$5,448.74:	
taxes, licenses, fines, and fees in other States, \$7,977.42.....	\$18,426 16
Cash paid for rent.....	4,898 54
Cash paid for advertising.....	5,802 48
Cash paid for the following items, viz.: Fire insurance.....	882 75
Miscellaneous expenses.....	17,983 87
Total expenses of management.....	(\$177,239.53)

Total disbursements during the year..... \$877,217 37

Balance December 31, 1887..... \$3,761,032 90

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$411,238 70
Loans secured by mortgages of real estate, first liens.....	2,174,126 73
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$236,018.....	183,634 00
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	139,751 06

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.	
Pittsfield National bank stock.....	\$51,550 00	\$57,000 00	
Adams National bank stock.....	31,250 00	36,250 00	
Agricultural National bank stock.....	60,000 00	70,500 00	
Boston & Albany R. R. bonds.....	58,000 00	59,000 00	
Boston & Maine R. R. Co.'s note.....	100,000 00	110,000 00	
United States bonds.....	238,095 25	315,000 00	
North Adams water scrip, Mass.....	18,000 00	18,540 00	
Berkshire county loan, Mass.....	46,750 00	48,500 00	
Pittsfield fire district loan, Mass.....	58,000 00	58,000 00	
Pittsfield town loan, Mass.....	10,000 00	10,000 00	
Cheshire loan, Mass.....	3,200 00	3,200 00	
West Springfield loan, Mass.....	7,000 00	7,000 00	
Totals (carried out at cost value).....	\$731,845 25	\$781,990 00	731,845 25

Cash in company's office, \$526.26; cash deposited in bank, \$104,460.74;	
total cash.....	104,987 00
Agents' ledger balances.....	14,011 86
Sundry debtors.....	923 72
Rents accrued.....	514 58

Total net or ledger assets as per balance..... \$3,761,032 90

OTHER ASSETS.

Interest due and accrued on bonds and mortgages.....	\$24,089 14
Interest due and accrued on bonds and stocks.....	853 08
Interest due and accrued on premium notes, loans or liens.....	4,489 78
Market value of bonds or stocks over cost.....	50,144 75
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$24,206 70
Gross deferred premiums on policies in force Dec. 31, 1887..	59,815 23
Total.....	\$84,021 93
*Deduct the loading on the above gross amount.....	16,804 38
Net amount of uncollected and deferred premiums.....	67,217 55

Total of other assets..... 156,774 28

Total assets..... \$3,917,807 18

Deduct items not admitted..... 14,935 58

Total admitted assets..... \$3,902,871 60

* 20 per cent deducted by the company.

ITEMS NOT ADMITTED.

Agent's balances.....	\$14,011 86
Sundry balances.....	923 72
Total items not admitted.....	\$14,935 58

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Massachusetts insurance department, according to the actuaries' table of mortality, with 4 per cent interest.....	\$3,881,692 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	38,117 00
Amount of all unpaid dividends or surplus, or other description of profits due policy-holders.....	3,070 10
Amount of any other liability of the company, viz.: Premiums paid in advance.....	11,546 84
Ledger credits.....	2,559 38
Total liabilities (except capital stock).....	\$3,481,985 32

Surplus as regards policy-holders, \$470,886.23, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$10,496,234	\$6,576,799	\$668,060	\$146,151	\$17,877,227
New policies.....	8,722,400	1,085,565	-----	-----	4,767,966
Old revived.....	45,000	42,000	-----	-----	87,000
Policies extended by act of 1861.....	-----	-----	\$1,000	-----	\$1,000
Policies under act of 1880.....	4,265	3,443	-----	-----	7,708
Added by dividends.....	-----	-----	-----	202,708	202,708
Totals.....	\$14,267,999	\$7,657,800	\$769,060	\$348,854	\$22,023,608
<i>Ceased to be in force.</i>					
By death.....	\$128,881	\$28,750	\$1,500	\$3,968	\$172,949
By maturity.....	-----	240,288	-----	8,320	248,217
By expiry.....	-----	-----	109,500	-----	109,500
By surrender.....	108,000	214,180	84,500	164,781	521,441
By lapse.....	801,000	365,000	-----	11,173	1,177,173
By change and decrease.....	4,000	16,500	-----	-----	20,500
By transfer.....	-----	-----	26,000	-----	26,000
Not taken.....	785,500	304,000	-----	-----	1,089,500
Totals.....	\$1,822,381	\$1,178,668	\$171,500	\$188,751	\$3,360,290
Amount in force at end of year.....	\$12,435,568	\$6,484,102	\$587,560	\$160,108	\$19,667,228
Reinsured.....	832,375	116,628	-----	-----	449,008

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	735	\$1,226,909
Policies issued during the year.....	190	361,500
Total.....	925	\$1,578,409
Deduct ceased to be in force.....	181	301,300
In force Dec. 31, 1887.....	744	\$1,277,109
Losses and claims paid during the year.....	2	7,000
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash, and notes or credits.....		\$36,751 42

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

CONNECTICUT.

[Incorporated June, 1865; commenced business October, 1865.]

HOME OFFICE, NO. 291 MAIN ST., HARTFORD.

THOMAS W. RUSSELL, *President*. - - - - FREDERICK V. HUDSON, *Secretary*.

Attorney for Michigan, M. A. McNAUGHTON, of Jackson.

CAPITAL.

Capital stock paid.....	\$150,000
Balance of net or ledger assets December 31, 1886.....	\$1,549,894 08

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$42,663 62	
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	161,576 82	
Total.....	\$204,240 44	
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company.....	3,234 85	
Total premium income.....		\$201,005 59
Cash received for interest upon mortgage loans.....		69,166 38
Cash received for interest on bonds owned, and dividends on stock.....		14,356 78
Cash received for interest on premium notes, loans, or liens.....		4,707 96
Cash received for interest on other debts due the company.....		
Cash received for rents for use of company's property.....		3,589 58
Cash received as discount on claims paid in advance.....		
Total income during the year.....		292,826 28
Total.....		\$1,842,720 26

DISBURSEMENTS DURING 1887.

Cash paid for losses.....	\$64,102 00
Cash paid for matured endowments.....	35,119 70
Total amount actually paid for losses and matured endowments.....	\$99,221 70
Cash paid for surrendered policies.....	8,132 16
Premium notes, loans or liens voided by lapse.....	331 91
Cash surrender values, applied in payment of premiums.....	7,646 11
Cash dividends paid to policy-holders, \$2,650.04, same applied in payment of premiums, \$3,418.49.....	6,068 58
Premium notes, loans, or liens used in payment of dividends to policy-holders.....	1,171 50
Total paid policy-holders.....	\$117,571 91
Cash paid stockholders for interest or dividends.....	12,000 00
Cash paid for commissions to agents.....	9,236 78
Cash paid for salaries and traveling expenses of managers of agencies, and general, special and local agents.....	25,944 10
Cash paid for medical examiners' fees.....	3,329 48
Cash paid for salaries, and other compensation of officers and other office employes.....	14,161 83
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, licenses, fines and fees in other States.....	4,557 99

Cash paid for legal expenses	\$548 88
Cash paid for the following items, viz: Printing, advertising and all other expenses	6,837 00
Profit and loss charges	7,189 78
Total expenses of management	\$71,006 23

Total disbursements during the year \$201,176 18

Balance December 31, 1887 \$1,641,542 18

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate, unencumbered, cost value	\$192,716 51
Loans secured by mortgages of real estate, first liens	1,042,166 78
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$40,015	25,698 48
Loans made in cash to policy-holders on this company's policies	10,104 47
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness	74,561 40

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds:

	Cost Value.	Market Value.
.....	\$9,775 00	\$10,400 00
.....	14,425 00	16,000 00
.....	24,500 00	26,230 00
.....	8,235 00	4,000 00
.....	4,600 00	4,500 00
.....	5,000 00	5,000 00
.....	10,250 00	10,250 00
.....	5,000 00	5,000 00
.....	7,000 00	7,000 00
.....	2,000 00	2,000 00
.....	5,000 00	5,000 00
.....	15,698 50	15,698 50
.....	14,350 00	14,350 00
.....	1,000 00	1,000 00
.....	1,900 00	1,900 00
.....	5,063 88	6,710 00
.....	10,500 00	10,500 00
.....	10,000 00	10,000 00
.....	16,793 08	26,875 00
.....	4,198 00	5,600 00
.....	12,538 00	14,040 00
.....	15,858 00	12,696 00
.....	6,700 00	5,512 00
.....	10,625 00	10,850 00
.....	12,978 25	2,000 00
.....	2,208 50	2,014 00
Hartford	2,250 67	1,236 00
.....	2,790 00	2,160 00
.....	6,650 00	7,100 00
Hartford	8,428 00	11,782 00
.....	4,760 00	6,500 00

Totals (carried out at cost value) \$338,208 83 \$270,921 60 258,968 83

Cash in company's office, \$2,415.10; cash deposited in bank, \$38,091.98; total cash 85,607 08

Bills receivable, \$1,584.41; agents' ledger balances, \$934.73; total 2,519 18

Total net or ledger assets as per balance \$1,641,542 18

Deduct depreciation from cost of assets to bring same to market value.. 21,349 28

Total net or ledger assets, less depreciation \$1,620,192 90

OTHER ASSETS.

Interest due, \$1,620.87, and accrued, \$15,261.96 on bonds and mortgages...	\$16,902 83
Interest due on bonds and stocks	2,980 00
Interest due \$74.55, and accrued \$128.83 on collateral loans and loans on policies assigned to company	518 28
Interest due and accrued on premium notes, loans or liens	7,184 04
Market value of bonds and stocks over cost	18,658 17

Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$11,971 89	
Gross deferred premiums on policies in force Dec. 31, 1887..	31,654 48	
Total.....	\$43,626 85	
*Deduct the loading on the above gross amount.....	8,725 17	
Net amount of uncollected and deferred premiums.....		\$34,900 68
Total of other assets.....		\$75,064 10
Total assets.....		\$1,695,257 00
Deduct items not admitted.....		2,519 18
Total admitted assets.....		\$1,692,737 87

ITEMS NOT ADMITTED.

Agents' balances.....	\$934 72
Bills receivable.....	1,584 41
Total items not admitted.....	\$2,519 18

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Connecticut insurance department, according to the <i>American Experience Table of Mortality</i> , with $4\frac{1}{2}$ per cent interest.....	\$1,176,380 00
Deduct net value of risks of this company reinsured in other solvent companies.....	15,870 00
Net reinsurance reserve.....	\$1,160,510 00
Claims for matured endowments due and unpaid.....	\$7,836 67
Claims for death losses in process of adjustment, or adjusted and not due.....	13,898 00
Total policy claims.....	21,734 67
Amount of all unpaid dividends of surplus or other description of profits due policy-holders.....	241 98
Amount of any other liability of the company, viz: premiums paid in advance.....	1,102 58
Total liabilities (except capital stock).....	\$1,183,589 13

Surplus as regards policy-holders, \$509,148.74, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT THE END OF YEAR.

	Whole Life.	Endowment.	All Others.	Total Am't.
In force at end of previous year.....	\$5,053,575	\$1,545,091	\$128,609	\$6,727,275
New policies.....	339,623	1,023,028	37,000	1,399,651
Old revived.....	16,000	8,500	-----	24,500
Old changed and increased.....	5,000	2,400	-----	7,400
Totals.....	\$5,414,198	\$2,579,019	\$165,609	\$8,158,826
<i>Ceased to be in force.</i>				
By death.....	\$59,452	\$14,100	\$1,000	\$74,552
By maturity.....	17,500	23,907	-----	71,407
By surrender.....	30,669	24,516	-----	55,185
By lapse.....	168,000	169,500	18,000	345,500
By change and decrease.....	9,536	25,168	-----	34,704
Not taken.....	65,000	208,700	16,000	289,700
Totals.....	\$370,157	\$462,891	\$34,000	\$867,048
Amount in force at end of the year.....	\$5,044,041	\$2,116,128	\$181,609	\$7,341,778
Reinsured.....	88,940	8,500	12,000	109,440

* 20 per cent deducted by the company.

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	90	\$133,475 00
Policies issued during year.....	None.	None.
Total.....	90	\$133,475 00
Deduct ceased to be in force.....	9	11,422 00
In force Dec. 31, 1887.....	81	\$122,053 00
Losses and claims paid during the year.....	6	4,492 98
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash.....		\$2,567 26

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

CONNECTICUT.

[Incorporated June 15, 1846 ; commenced business December 15, 1846.]

HOME OFFICE, HARTFORD.

JACOB L. GREENE, *President.* - - - - - WILLIAM G. ABBOTT, *Secretary.*

Attorney for Michigan, HENRY C. HODGES, of Detroit.

Purely mutual.

Balance of net or ledger assets December 31st, 1886..... \$54,071,189 82

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$2,944,488 23
Premiums paid by dividends, including reconverted additions, \$1,022,856.51; by surrendered policies, \$386,120.88..	1,477,976 84
Total premium income.....	\$4,422,465 07
Cash received for interest upon mortgage loans.....	1,829,538 04
Cash received for interest on bonds owned, and dividends on stock.....	590,850 31
Cash received for interest on premium notes, loans, or liens.....	181,515 09
Cash received for interest on other debts due the company.....	17,402 49
Cash received for rents for use of company's property.....	404,960 80
Cash received as discount on claims paid in advance.....	12,103 97
Balance of profit and loss account.....	86,727 13
Total income during the year.....	7,465,862 90
Total.....	\$61,536,552 12

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$3,011,356 82
Premium notes, loans, or liens used in payment of the same.....	47,377 27
Cash paid for matured endowments and additions.....	583,579 00
Premium notes, loans, or liens used in payment of same....	8,417 00
Total amount actually paid for losses and matured endowments....	\$3,650,730 09

Cash paid for surrendered policies.....	\$147,851 45
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....	38,338 23
Less notes on policies revived.....	3,183.00
Cash surrender values, applied in payment of premiums.....	896,120 33
Cash dividends paid to policy-holders, \$50,688.69, same applied in payment of premiums, \$1,082,856.51.....	1,132,545 40
Premium notes, loans, or liens used in payment of dividends to policy-holders.....	43,715 76
(Total paid policy-holders.....	\$6,414,301.31)
Cash paid for commissions to agents.....	261,506 53
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	12,553 44
Cash paid for medical examiners' fees.....	15,597 80
Cash paid for salaries, and other compensation of officers and other office employees.....	108,271 27
Cash paid for State and local taxes in State where organized, \$142,173.67; taxes, licenses, fines, and fees in other States, \$162,629.52.....	304,803 19
Cash paid for rent, less \$722.00 received under sub-lease.....	3,353 63
Cash paid for advertising.....	34,889 08
Cash paid for the following items, viz: Law expenses, \$18,224.37; printing and supplies, \$15,571.72; postage, \$10,467.30; expressage, \$2,067.19; telegraphing, \$637.08; expense of real estate owned by the company, \$193,365.50; miscellaneous expenses, \$11,324.21.....	252,157 37
Total expenses of management.....	(\$993,682.26)
Total disbursements during the year.....	\$6,407,938 57
Balance Dec. 31, 1887.....	\$55,128,568 55

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$9,790,114 65
Loans secured by mortgages of real estate, first liens.....	32,844,664 04
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$551,460.....	393,938 00
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	2,103,949 15

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds.	Cost Value.	Market Value.
United States Currency.....	\$99,125 00	\$126,000 00
State of Tennessee (settlement).....	19,200 00	13,440 00
City of Jackson, Mich., water.....	99,000 00	99,000 00
City of Fort Wayne, Ind.....	75,000 00	75,000 00
City of Louisville, Ky., sewer.....	127,750 00	171,500 00
City of Louisville, Ky.....	125,339 06	125,339 06
City of Mobile, Ala.....	87,500 00	66,500 00
City of Milwaukee, Wis.....	102,000 00	110,160 00
City of Milwaukee, Wis., water.....	370,500 00	421,200 00
City of Quincy, Ill.....	187,500 00	187,500 00
City of Galveston, Texas.....	100,000 00	96,000 00
City of Austin, Texas.....	39,000 00	39,000 00
City of Denver, Col.....	301,500 00	301,500 00
City of Montreal, Canada.....	100,031 25	100,000 00
City of Logansport, Indiana.....	72,720 00	72,720 00
City of Muncie, Indiana.....	15,468 75	15,468 75
City of Omaha, sewer.....	102,250 00	93,000 00
City of Omaha, paving.....	26,625 00	23,750 00
City of Omaha, paving.....	31,930 00	28,500 00
City of San Antonio, Texas.....	31,800 00	30,000 00
City of Wichita, Kansas.....	10,300 00	10,300 00
County of Marion, Kansas.....	190,550 00	190,550 00
County of Leavenworth, Kansas.....	99,580 00	99,580 00
County of Sedgwick, Kansas.....	144,200 00	144,200 00
County of Sumner, Kansas.....	149,350 00	149,350 00
County of Warren, Indiana, Court House.....	35,630 00	35,630 00
County of Allen, Indiana.....	49,653 75	49,653 75
County of Mahaska, Iowa.....	7,187 50	7,187 50
County of Hancock, Ohio, Court House.....	76,797 50	76,797 50
Province of Quebec, Currency.....	15,468 75	15,468 75
St. Louis Chamber of Commerce.....	472,000 00	472,000 00
Atlantic Dock Company.....	81,000 00	81,000 00
Baltimore & Ohio Railroad, Parkersburg Branch.....	299,375 00	296,250 00
Chicago, Burlington & Quincy Railroad, Missouri River.....	124,228 06	127,600 00
Chicago & Northwestern Railroad, consols.....	96,669 68	102,336 67
Chicago & Northwestern Railroad, Winona & St. Peter, seconds.....	63,096 15	63,416 67

.....	\$778,583 50	\$804,583 88
.....	282,656 28	704,000 00
al Mortgage	184,800 00	201,580 00
apolis Rail-		
.....	63,960 88	59,708 28
.....	57,526 87	54,400 00
.....	82,766 00	83,400 00
.....	105,000 00	109,800 00
.....	121,752 50	120,000 00
stered.....	600,000 00	600,000 00
ons.....	150,000 00	160,000 00
.....	58,435 17	60,895 00
.....	102,125 00	109,186 87
ity.....	200,000 00	215,166 87
Erie consols.	198,574 43	207,183 84
.....	507,500 00	578,750 00
.....	124,740 38	129,418 67
.....	107,325 00	107,825 09
.....	116,600 00	116,850 00
.....	260,000 00	260,000 00
.....	301,600 00	330,000 00
e Erie, W. &		
.....	49,561 59	40,125 00
Western ..	49,971 77	41,016 68
atur & E. St.		
.....	54,205 87	44,583 33

Stocks.

First National Bank, Hartford.....	13,000 00	12,480 00
City National Bank, Hartford.....	8,000 00	7,200 00
Aetna National Bank, Hartford.....	2,500 00	2,575 00
Phoenix National Bank, Hartford.....	28,896 00	25,215 00
Charter Oak National Bank, Hartford.....	1,055 00	1,080 00
State Bank, Hartford.....	3,275 00	2,850 00
Connecticut Trust & Safe Deposit Co., Hartford.....	30,000 00	40,500 00
First National Bank, Litchfield, Conn.....	22,125 00	21,000 00
Fourth National Bank, New York City.....	16,000 00	22,500 00
New York, New Haven & Hartford Railroad.....	21,000 00	45,150 00
Connecticut River Railroad.....	5,000 00	9,300 00
Connecticut & Passumpsic Rivers Railroad, guaranteed.....	300,000 00	200,000 00
Massachusetts Valley Railroad, guaranteed.....	50,000 00	50,000 00

Totals (carried out at cost value)..... \$9,191,673 59 \$9,182,949 65 \$9,191,673 59

Cash deposited in bank..... 788,856 87
 Agents' ledger balances..... 16,377 45

Total net or ledger assets as per balance..... \$55,128,568 55

OTHER ASSETS.

Interest due, \$178,143.77, and accrued, \$681,483.35, on bonds and mortgages.....	\$759,628 12
Interest accrued on bonds and stocks.....	28,612 62
Interest accrued on collateral loans.....	5,616 32
Interest due, \$97,415.63, and accrued \$68,839.45, on premium notes, loans or liens.....	166,255 08
Rents accrued on company's property or lease.....	10,970 48
Market value of bonds and stocks over cost.....	391,276 06
Gross deferred premiums on policies in force Dec. 31, 1887.....	\$116,764 27
* Deduct the loading on the above gross amount.....	<u>29,191 47</u>
Net amount of uncollected and deferred premiums.....	<u>87,573 20</u>

Total of other assets..... 1,514,929 83

Total assets..... \$56,643,498 38
 Deduct items not admitted..... 16,377 45

Total admitted assets..... \$56,627,120 93

ITEMS NOT ADMITTED.

Agents' balances..... \$16,377 45

* 25 per cent deducted by the company.

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Connecticut insurance department, according to <i>The Actuaries Table of Mortality, with 4 per cent interest</i>	\$50,845,975 00
Claims for death losses due and unpaid.....	\$42,444 25
Claims for matured endowments due and unpaid.....	9,439 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	235,705 00
Claims for death losses, and other policy claims resisted by the company.....	5,000 00
Total policy claims.....	292,588 25
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	179,410 00
Amount of any other liability of the company, viz: Reserve on account of lapsed policies.....	246,420 00
Premiums paid in advance, and surrender values applicable in payment of premiums.....	75,996 52
Total liabilities.....	\$51,140,389 77
Surplus as regards policy-holders, \$5,486,731.16, on the basis of admitted assets.	

EXHIBIT OF AMOUNT OF POLICIES INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	Total Amount.
In force at end of previous year.....	\$140,527,484	\$10,001,439	\$150,528,923
New policies.....	7,618,151	692,905	8,211,056
Old revived.....	1,083,818	75,000	1,158,818
Old transferred.....	1,000		1,000
Totals.....	\$149,230,453	\$10,669,344	\$159,899,797
Ceased to be in force.			
By death.....	\$3,033,734	\$34,155	\$3,117,889
By maturity.....		608,541	608,541
By surrender.....	1,954,657	236,200	2,190,857
By lapse.....	1,751,746	88,800	1,840,546
By change and decrease.....	474,122	34,844	508,966
By transfer.....		1,000	1,000
Not taken.....	681,000	63,500	644,500
Totals.....	\$7,795,259	\$1,112,040	\$8,907,299
Amount in force at end of year.....	\$141,435,194	\$9,557,304	\$150,992,498

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	3,086	\$3,111,241 00
Policies issued during the year.....	182	270,597 00
Total.....	3,268	\$3,381,838 00
Deduct ceased to be in force.....	165	278,500 00
In force Dec. 31, 1887.....	3,103	\$3,103,338 00
Losses and claims paid during the year.....		78,843 60
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....		\$121,044 07

EQUITABLE LIFE ASSURANCE SOCIETY OF THE U. S.

NEW YORK.

[Incorporated July 28, 1859; commenced business July 28, 1859.]

HOME OFFICE NO. 120 BROADWAY, NEW YORK CITY.

HENRY B. HYDE, *President.* - - - - - WILLIAM ALEXANDER, *Secretary.*

Attorney for Michigan, CHARLES S. SMART of Detroit.

CAPITAL.

Capital stock paid.....	\$100,000
Balance of net or ledger assets December 31, 1886.....	\$70,196,260 30

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$18,718,123 64
Cash received for annuities.....	403,771 57
Total.....	\$19,116,905 21
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company.....	1,129 74
Total premium income.....	\$19,115,775 47
Cash received for interest upon mortgage loans.....	1,015,866 64
Cash received for interest on bonds owned, and dividends on stock, and all other items, except rents.....	2,632,866 21
Cash received for rents for use of company's property.....	476,840 97
Total income during the year.....	23,240,849 29
Total.....	\$93,457,109 59

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$6,129,514 77
Cash paid for matured endowments and additions.....	919,093 10
Total amount actually paid for losses and matured endowments.....	\$6,048,607 87
Cash paid to annuitants.....	138,603 86
Cash paid for surrendered policies.....	1,555,515 28
Cash dividends paid to policy-holders.....	2,819,783 80
(Total paid to policy-holders.....)	\$10,062,509 81)
Cash paid stock-holders for interest or dividends.....	7,000 00
Cash paid for commissions to agents.....	1,364,987 60
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	175,395 47
Cash paid for medical examiners' fees.....	191,010 27
Cash paid for salaries, and other compensation of officers and other office employes.....	373,189 49
Cash paid for United States taxes and revenue stamps; State and local taxes in State where organized; taxes, licenses, fines, and fees in other States.....	157,041 79
Cash paid for rent.....	61,705 65
Cash paid for commuting commissions.....	155,518 72
Cash paid for advertising.....	110,238 05
Cash paid for the following items, viz.: Printing, stationery, clerical and legal expenses, postage, and sundry other expenditures.....	860,692 28
Total expenses of management.....	(\$4,069,644.32)
Total disbursements during the year.....	14,189,154 13
Balance Dec. 31, 1887.....	\$79,297,955 46

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value	\$20,945,928 61
Loans secured by mortgages of real estate, first liens	28,548,376 48
Loans secured by stocks, bonds, and other securities held as collaterals, the market value of which is \$626,862	507,000 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
United States government bonds.....	113 00	
Pennsylvania Co. 4½'s	40 00	
West Shore 4's, guaranteed.....	83 00	
Western Union 7's.....	159 00	
Mutual Union 6's.....	178 00	
.....	149 00	
.....	100 00	
.....	84 00	
.....	00 00	
.....	07 00	
.....	197 00	
.....	170 00	
vision, 4's.....	250 00	
Division, 4's	194 00	
.....	70 00	
.....	06 00	
.....	179 00	
.....	228 00	
.....	194 00	
.....	110 00	
vision, 5's.....	259 00	
.....	185 00	
on 5's.	114 00	
.....	195 00	
St. Paul, Mineral Point Division 5's.	185 00	
St. Paul 7's.....	196 00	
Fargo & Southern 6's	260 00	
Manitoba 6's.....	07 00	
Omaha 6's	181 00	
Michigan Central 5's.....	187 00	
Kansas Pacific 6's.....	144 00	
Kansas City & Northern R. E. 7's.....	00 00	
Missouri Pacific 6's	143 00	
International & Great Northern 6's.....	00 00	
Iron Mountain, 2nd, 7's	137 00	
Iron Mountain 5's.....	03 00	
Cairo & Fulton 7's.....	184 00	
Memphis & Little Rock, preference, 5's	143 00	
Missouri, Kansas & Texas 7's.....	118 00	
Morris & Essex 7's	181 00	
Morris & Essex, construction, 7's.....	176 00	
New Jersey Central, Gen. Mort. gold, 5's.....	01 00	
New Jersey Central, convertible, 7's.....	15 00	
New Jersey Central, consolidated, 7's.....	63 00	
Rock Island 5's.....	108 50	
Atchison & Pike's Peak 6's.....	145 00	
Cleveland, Columbus, Cincinnati & Indianapolis 7's.....	50 00	
Kalamazoo & White Pigeon 7's.....	24 00	
Watertown & Rome 6's	488,585 00	
Central Park, North & East River 7's	67,500 00	
Indianapolis & St. Louis 7's	171,625 00	
Alton & Terre Haute 7's.....	172,201 00	
Peoria & Pekin Union 6's.....	184,903 00	
Cedar Falls & Minn. 7's.....	128,762 00	
Minn. & St. Louis 7's.....	110,000 00	
New York, Lackawanna & Western 5's.....	57,935 00	
New York Central & Hudson River 5's.....	86,480 00	
West Virginia Certificate.....	1,268 00	
Virginia State, new, 3's.....	11,371 00	
Mississippi 4's.....	9,859 00	
Louisville City 4's.....	298,600 00	
St. Louis City 6's.....	107,635 00	
Newark City 6's.....	267,500 00	
Kearney City 7's.....	10,000 00	
Toronto City 4's	286,890 00	
Montreal City 4's.....	194,750 00	
Württemberg government bonds.....	47,877 85	
Hungarian government bonds.....	92,748 02	
Swedish government bonds.....	98,914 85	
Swiss government bonds.....	9,874 00	
Canton of Geneva bonds.....	9,795 00	
Illinois Central R. R. stock.....	944,433 00	
Alton & Terre Haute R. R. Pref. stock.....	114,619 00	
Chicago & North Western R. R. common stock.....	106,525 00	

.....	\$170,709 00	\$162,283 00
.....	126,195 00	187,000 00
.....	833,665 00	806,068 00
.....	1,881,302 00	2,886,900 00
.....	79,397 00	95,000 00
.....	233,072 00	287,750 00
ok.....	58,812 00	65,000 00
.....	108,057 50	109,000 00
.....	196,783 00	191,625 00
R. Pref. stock.....	105,118 00	110,000 00
Totals (carried out at cost value).....	\$25,609,398 22	\$25,609,398 22
Cash deposited in bank.....		7,657,967 50
Agents' ledger balances.....		122,505 49
Commuted commissions.....		906,784 16
Total net or ledger assets as per balance.....		\$79,297,955 46

OTHER ASSETS.

Interest due and accrued on bonds and mortgages.....	\$755,077 22
Rents due and accrued on company's property or lease.....	57,384 89
Market value of bonds and stocks over cost.....	2,306,931 78
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$241,481 00
Gross deferred premiums on policies in force Dec. 31, 1887..	1,628,235 00
Total.....	\$1,869,666 00
* Deduct the loading on above gross amount.....	378,933 00
Net amount of uncollected and deferred premiums.....	1,490,733 00
Total of other assets.....	4,707,016 89
Total assets.....	\$84,004,971 85
Deduct items not admitted.....	1,029,289 65
Total admitted assets.....	\$82,975,682 20

ITEMS NOT ADMITTED.

Commuted commissions and miscellaneous items.....	\$906,784 16
Agent's balances.....	122,505 49
Total items not admitted.....	\$1,029,289 65

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York Insurance Department, according to <i>The Combined Table of Mortality, with 4 per cent interest</i>	\$65,804,441 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	261,264 00
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	101,544 00
Amount of any other liability of the company, viz.: Under clause promising paid-up insurance on lapsed policies.....	119,105 00
Total liabilities (except capital stock).....	\$66,286,354 00

Surplus as regards policy-holders, \$16,689,328,20, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.	\$355,445,667	\$48,486,651	\$2,818,087	\$5,518,758	\$411,779,063
New policies.....	118,075,961	18,782,415	881,875	.....	132,740,051
Old revived.....	8,087,940	487,925	78,125	.....	8,643,990
Added by dividends.....	.....	.....	.....	1,684,064	1,684,064
Totals.....	\$471,619,568	\$67,756,991	\$3,872,827	\$7,152,817	\$540,309,203

* Twenty per cent deducted by the company.

Ceased to be in force.

By death.....					\$5,637,942
By maturity.....					918,879
By surrender.....					9,691,100
By lapse.....					26,649,508
By expiry.....					146,100
Not taken.....					23,729,817
Totals.....	\$54,592,876	\$9,587,510	\$726,187	\$1,506,118	\$66,772,841
Amount in force at end of the year...	\$416,666,692	\$58,169,481	\$2,546,690	\$5,646,699	\$483,029,562

BUSINESS IN MICHIGAN DURING 1887.

	<i>No.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1886.....	1,754	\$5,198,767
Policies issued during year.....	572	1,430,459
Total.....	2,326	\$6,629,226
Deduct ceased to be in force.....	232	680,877
In force Dec. 31, 1887.....	2,094	\$5,948,349
Losses and claims paid during the year.....	23	53,184
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....		\$199,515 69

GERMANIA LIFE INSURANCE COMPANY.

NEW YORK.

[Incorporated April 10, 1860; commenced business July 16, 1860.]

HOME OFFICE, No. 20, NASSAU ST., NEW YORK CITY.

HUGO WESENDONK, *President.* - - - - CORNELIUS DOREMUS, *Secretary.*

Attorney for Michigan, ALEXANDER A. SAENGER, of Detroit.

CAPITAL.

Capital stock paid.....\$200,000

Balance of net or ledger assets Dec. 31st, 1886..... \$11,690,199 82

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$204,965 28	
Cash (including notes), received for premiums, without deductions for commissions or other expenses, for subsequent year's insurance.....	1,541,439 20	
Cash received for annuities.....	84,370 06	
Total premium income.....		\$1,780,774 54
Cash received for interest upon mortgage loans.....		861,748 26
Cash received for interest on bonds owned, and dividends on stock.....		190,430 56
Cash received for interest on premium notes, loans, or liens.....		9,918 88

Cash received for interest on other debts due the company.....	\$258 01
Cash received for rents for use of company's property.....	49,449 61
Cash received as discount on claims paid in advance.....	2,588 56
Cash received for policy fees.....	853 85
Total income during the year.....	\$2,396,031 90
Total.....	\$14,086,221 22

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$710,598 18
Cash paid for matured endowments and additions.....	202,870 35
Total amount actually paid for losses and matured endowments....	\$913,468 53
Cash paid to annuitants.....	13,143 05
Cash paid for surrendered policies.....	124,688 79
Cash surrender values, including reconvered additions applied in payment of premiums.....	10,884 41
Cash dividends paid to policy-holders, same applied in payment of premiums.....	240,026 27
(Total paid policy-holders.....)	(\$1,303,161.06)
Cash paid stockholders for interest and dividends.....	24,000 00
Cash paid for commissions to agents.....	187,807 50
Cash paid for salaries and traveling expenses of managers of agencies and general, special, and local agents, and increase of agents' balances.....	48,491 32
Cash paid for medical examiners' fees.....	14,065 23
Cash paid for salaries, and other compensation of officers and other office employees.....	67,207 99
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, licenses, fines, and fees in other States.....	11,093 20
Cash paid for rent.....	1,835 51
Cash paid for commuting commissions.....	1,047 85
Cash paid for furniture and fixtures, and safes for home and agency offices.....	404 48
Cash paid for advertising and printing.....	10,430 26
Cash paid for the following items, viz.: Stationery, postage, expressage, exchange, legal and other expenses.....	32,333 56
Total expenses of management.....	(\$374,656.90)
Total disbursements during the year.....	1,700,817 95
Balance Dec. 31, 1887.....	\$12,885,403 27

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$1,145,869 78
Loans secured by mortgages of real estate, first liens.....	7,322,547 10
Loans made in cash to policy-holders on this company's policies.....	168,541 52

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
Bonds.		
United States.....	\$778,069 14	\$287,280 00
United States.....		578,055 00
Mississippi State.....	7,500 00	8,500 00
Virginia State funding.....	13,027 55	16,678 00
New York city dock.....	53,000 00	70,000 00
New York city water stock.....	25,815 00	35,500 00
Newark, N. J., city.....	11,700 00	11,700 00
Newark, N. J., city aqueduct board.....	37,750 00	35,980 00
Dominion of Canada debentures.....	52,625 00	52,625 00
Austrian government.....	89,647 30	89,647 30
Bavarian government.....	10,322 60	10,322 60
Swiss government.....	19,358 69	19,358 69
Atchison, Topeka & Santa Fe R. R. Co.....	24,480 00	23,600 00
Baltimore & Ohio R. R. Co.—		
Parkersburg branch.....	4,655 00	4,800 00
Pittsburg division.....	50,750 00	54,000 00
Brooklyn & Montauk R. R. Co.....	54,875 00	58,750 00
Cent. Park N. and E. River horse R. R. Co.....	39,085 00	37,600 00
Chesapeake & Ohio R'y Co.—		
Elizabethtown, Lex. & Big Sandy.....	42,600 00	38,600 00
Chicago & Alton R. R. Co.—		
Chicago & Alton R. R. Co., Sink. Fd.....	18,018 75	18,535 00
La. & Mo. River.....	13,505 00	13,145 00
La. & Mo. River.....	4,760 00	4,760 00
St. Louis, Jacksonville & Chicago.....	33,218 75	36,800 00

Chicago, Burlington & Quincy R. R. Co.—			
Lincoln & Northwestern.....	\$12,375 00	\$12,350 00	
Nebraska Railway.....	17,787 50	17,250 00	
Chicago, Milwaukee & St. Paul R'y Co.—			
Chicago & Milwaukee.....	64,187 50	100 00	
Hastings & Dakota.....	15,840 00	140 00	
Prairie Du Chien.....	42,615 00	180 00	
St. Paul & Chicago.....	50,050 00	100 00	
Chicago & Northwestern R'y Co.....	157,037 50	100 00	
Menominee extension.....	22,275 00	140 00	
Menominee River.....	4,880 00	40 00	
Minnesota Valley.....	2,430 00	100 00	
Northern Union.....	195,891 25	40 00	
Plainview.....	1,215 00	20 00	
Roch. & N. Minn.....	8,645 00	100 00	
Sioux City & Pacific.....	10,850 00	150 00	
Chicago, Rock Island & Pacific R'y Co.—			
Chicago & Southwestern.....	20,740 00	20,570 00	
Extension and collateral.....	25,187 50	27,375 00	
Chicago, St. Louis & Pittsburgh R. R. Co.—			
Cincinnati & Chicago Air Line.....	43,987 50	47,250 00	
Chicago & Great Eastern Sink. Fd.....	22,550 00	22,400 00	
Chicago, St. Paul, Minneapolis & Omaha R'y Co.—			
Chicago, St. Paul & Minneapolis.....	33,422 50	25,080 00	
North Wisconsin.....	20,700 00	22,400 00	
St. Paul & Sioux City.....	122,000 00	122,500 00	
Cincinnati, Hamilton & Dayton R. R. Co.—			
Dayton & Michigan.....	13,248 75	17,425 00	
Cleveland, Col'bus, Cin. & Indianapolis R'y Co.—			
1st Cons'd M. Sink. Fd.....	2,562 50	2,560 00	
Columbus, Hocking Valley & Toledo R. R. Co.—			
Columbus & Hocking Valley Sink. Fd.....	47,300 00	46,200 00	
Toledo Sink. Fd.....	10,890 00	10,350 00	
Delaware & Hudson Canal Co.—			
Pennsylvania Div.....	44,187 50	43,325 00	
Albany & Susquehanna R. R. Div.....	122,000 00	122,500 00	
Dubuque & Sioux City R. R. Co.....	8,082 50	7,700 00	
Grand Rapids & Indiana R. R. Co.....	20,040 00	19,500 00	
Hannibal & St. Joseph R. R. Co.....	17,581 25	17,775 00	
Illinois Central R. R. Co.—			
Chicago, St. Louis & New Orleans.....	22,978 75	23,325 00	
Chicago, St. Louis & New Orleans (Tenn. lien).....	6,056 25	5,875 00	
Chicago & Springfield.....	11,507 50	11,660 00	
Lake Erie & Western R. R. Co.....	50,000 00	52,000 00	
Lake Shore & Michigan Southern R'y Co.—			
Cons'd 1st M. Sink. Fd.....	60,812 50	64,500 00	
Cons'd 2d Gen'l M.....	69,637 50	61,250 00	
Little Miami R. R. Co.—			
Dayton & Western.....	5,525 00	5,750 00	
Long Island R. R. Co.—			
Main line.....	1,203 25	1,200 00	
Michigan Central R. R. Co.—			
Detroit & Bay City.....	24,260 00	25,400 00	
Grand River Valley.....	36,450 00	36,450 00	
Michigan Central Cons'd (mort.).....	64,500 00	53,500 00	
Minneapolis & St. Louis R'y Co.—			
Sioux City Junction.....	55,910 00	50,400 00	
Missouri Pacific R'y Co.—			
Missouri Pacific.....	37,200 00	35,700 00	
Pacific R. R. of Mo.....	32,968 75	31,800 00	
New York Central & Hudson River R. R. Co.....	193,387 50	149,600 00	
New York, Lake Erie & Western R. R. Co.....	271,612 50	289,820 00	
Philadelphia & Reading R. R. Co.....	25,700 00	25,300 00	
St. Paul, Minneapolis & Montana R'y Co.—			
Dakota Extension.....	135,137 50	144,697 50	
Second Ave. Horse R. R. Co.....	6,405 00	6,120 00	
Southern Pacific Company—			
Galvest., Harrisb. & S. Ant.....	46,500 00	42,000 00	
Union Pacific R'y Co.—			
St. Joseph & Grand Island.....	22,250 00	29,400 00	
42nd Street, Manhattanville & St. Nicholas Ave. Horse R. R. Co., stock.....		1,750 00	
	\$3,759,551 53		
Excess of amount realized on sale of bonds over cost.....	104,807 23		
Totals (carried out at cost value).....	\$3,854,344 31	\$3,927,504 09	\$3,854,644 31
Cash in company's office, \$51,987.95; cash deposited in bank, \$142,052.61; total cash.....			193,990 56
Certificates of profit of the Atlantic Mutual insurance company.....			810 00
Total net or ledger assets as per balance.....			\$12,835,403 27

OTHER ASSETS.

Interest due, \$6,728.61 and accrued, \$35,896.46 on bonds and mortgages.....	\$42,625 07	
Interest accrued on bonds and stocks.....	16,665 15	
Rents accrued on company's property or lease.....	7,525 00	
Market value of real estate over cost.....	56,908 15	
Market value of bonds and stocks over cost.....	272,859 78	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$61,078 33	
Gross deferred premiums on policies in force Dec. 31, 1887.....	252,997 86	
Total.....	\$314,076 19	
*Deduct the loading on above gross amount.....	62,815 24	
Net amount of uncollected and deferred premiums.....	251,260 95	
Total of other assets.....		\$687,844 10
Total admitted assets.....		<u>\$1,078,247 37</u>

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York insurance department, according to <i>The Combined Table of Mortality, with 4 per cent interest.</i>			\$11,621,502 00
Claims for death losses due and unpaid.....	\$11,296 23		
Claims for matured endowments due and unpaid.....	3,466 00		
Claims for death losses in process of adjustment, or adjusted and not due.....	88,883 75		
Claims for death losses, and other policy claims resisted by the company.....	5,000 00		
Total policy claims.....		108,587 98'	
Amount of all unpaid dividends or surplus, or other description of profits due policy-holders.....		49,110 51	
Amount of any other liability of the company, viz.: Extra reserve for absolute, Bond, War and World policies, and policies lapse, liable to be surrendered, and premiums received in advance.....		42,527 62	
Total liabilities (except capital stock).....		<u>\$1,831,728 11</u>	

Surplus as regards policy-holders, \$1,251,519.26, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Total Amount.
In force at end of previous year.....	\$22,544,968	\$17,910,839	\$1,361,531	\$41,817,338
New policies.....	468,437	4,584,849	311,011	5,364,297
Old revived.....	1,904	4,894	4,600	11,298
Old increased.....	6,600	-----	-----	6,600
Added by dividends.....	43,983	21,768	-----	65,751
Totals.....	<u>\$23,065,792</u>	<u>\$22,522,350</u>	<u>\$1,677,043</u>	<u>\$47,265,184</u>
<i>Ceased to be in force.</i>				
By death.....	\$503,788	\$140,557	\$6,570	\$650,865
By expiry.....	-----	211,824	348	212,172
By surrender.....	481,628	321,219	-----	802,847
By lapse.....	187,008	699,020	163,088	999,111
By change and decrease.....	85,761	30,279	29,600	95,640
Not taken.....	30,302	775,304	63,238	868,844
Totals.....	<u>\$1,189,482</u>	<u>\$2,178,203</u>	<u>\$262,744</u>	<u>\$3,630,379</u>
Amount in force at end of the year.....	<u>\$21,876,310</u>	<u>\$20,344,147</u>	<u>\$1,414,298</u>	<u>\$43,634,805</u>
Industrial policies in force Dec. 31, 1887.....			Number. 11,495	Amount. \$1,274,098

* 20 per cent deducted by the company.

BUSINESS IN MICHIGAN.

	No.	Amount.
Policies in force Dec. 31, 1886.....	190	\$250,066
Policies issued during the year.....	17	24,136
Total.....	207	\$283,801
Deduct ceased to be in force.....	24	87,411
In force Dec. 31, 1887.....	183	\$246,890
Losses and claims paid during the year.....	15	\$17,723 08
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash.....		\$12,475 54

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY.

CONNECTICUT.

(Incorporated May, 1866; commenced business 1867.)

HOME OFFICE NO. 230 ASYLUM ST., HARTFORD.

F. R. FOSTER, *President.* - - - - - STEPHEN BALL, *Secretary.*

Attorney for Michigan, EDWARD CAHILL, of Lansing.

CAPITAL.

Capital stock paid.....	\$250,000
Balance of net or ledger assets December 31st, 1886.....	\$1,818,742 27

INCOME DURING 1887.

Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	\$15,909 71
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company.....	120 08
Total premium income.....	\$15,789 63
Cash received for interest upon mortgage loans.....	30,884 70
Cash received for interest on bonds owned, and dividends on stock.....	
Cash received for interest on premium notes, loans or liens.....	
Cash received for interest on other debts due the company.....	85 60
Cash received for rents for use of company's property.....	3,908 69
Cash received for payment made in company's safety fund department.....	928,660 46
Total income during the year.....	979,299 08
Total.....	\$2,298,041 35

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$24,807 00
Cash paid for matured endowments and additions.....	237 00
Cash paid for claims in safety fund department.....	563,111 00
Total amount actually paid for losses and matured endowments.....	\$588,155 00
Cash paid for surrendered policies.....	23,208 12
Cash dividends paid to policy-holders, same applied in payment of premiums.....	34,591 90
(Total paid policy-holders.....)	\$647,955 02
Cash paid stock-holders for interest or dividends.....	20,000 00

Cash paid for commissions to agents.....	\$106,525 95	
Cash paid for salaries and traveling expenses of managers of agencies, and general, special and local agents.....	8,178 41	
Cash paid for medical examiner's fees.....	14,088 00	
Cash paid for salaries, and other compensation of officers and other office employes.....	37,798 70	
Cash paid for United States taxes and revenue stamps; state and local taxes in state where organized; taxes licenses, fines and fees in other states.....	8,157 88	
Cash paid for rent.....	3,857 88	
Cash paid for advertising.....	2,685 20	
Cash paid for the following items, viz: loss of premium on bonds redeemed and real estate sold.....	3,702 84	
Blanks, printing, postage, legal and miscellaneous expenses.....	22,296 50	
Total expenses of management.....	(2307,296 86)	
Total disbursements during the year.....		\$875,280 88
Balance Dec. 31, 1887.....		\$1,422,760 47

Invested in the following:

ASSETS AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$326,969 97
Loans secured by mortgages of real estate, first liens.....	318,175 01
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$2,528.....	2,000 00
Loans made in cash to policy-holders on this company's policies.....	104,648 50

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Stock.	Cost Value.	Market Value.
Hartford National Bank, Hartford, Conn.....	\$1,905 25	\$1,760 00
First National Bank, Hartford, Conn.....	39,883 50	29,400 00
Farmers and Mechanics' National Bank, Hartford, Conn..	2,277 50	2,100 00
Mercantile National Bank, Hartford, Conn.....	1,263 75	900 00
Home National Bank, Meriden, Conn.....	5,670 75	6,500 00
Mechanics' National Bank, New York, N. Y.....	3,713 50	4,125 00
New York Central and Hudson River R. R.....	24,987 50	21,700 00
Chicago, Burlington & Quincy R. R.....	18,516 00	15,799 00
Chicago, Rock Island & Pacific R. R.....	27,375 00	21,860 00
Erie Con. first mortgage, 7 per cent.....	5,207 75	5,207 75
Totals (carried out at cost value).....	\$126,789 50	\$112,351 75
		125,789 50
Cash in company's office, \$3,191.84; cash deposited in bank, \$68,780.43; total cash.....		71,971 77
Accumulated reserve funds of the company's safety fund department, deposited with the Security Company of Hartford, trustee.....		578,205 72
Total net or ledger assets as per balance.....		\$1,432,760 47
Deduct depreciation from cost of assets, to bring same to market value..		18,437 75
Total net or ledger assets, less depreciation.....		\$1,409,322 72

OTHER ASSETS.

Interest due and accrued on bonds and mortgages.....	}	\$6,049 88
Interest due and accrued on bonds and stocks.....		
Interest due and accrued on collateral loans.....		
Interest due and accrued on premium notes, loans or liens.....		
Gross premiums due and unreported on policies in force Dec. 31, 1887.....		\$612 42
Gross deferred premiums on policies in force Dec. 31, 1887..		1,189 41
Total.....		\$2,001 83
*Deduct the loading on above gross amount.....		400 86

*Twenty per cent. deducted by the company.

Net amount of uncollected and deferred premiums.....	\$1,601 47
Mortuary claims against membership in force in company's safety fund department not yet due.....	179,680 20
Total of other assets.....	\$187,281 55
Total admitted assets.....	\$1,596,604 27

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Connecticut insurance department according to the <i>American Experience Table of Mortality</i> with 4% per cent. interest.....	\$463,189 00
Deduct net value of risks of this company reinsured in other solvent companies.....	3,194 00
Net insurance reserve.....	\$459,945 00
Claims for death losses due and unpaid.....	\$18,000 00
Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due.....	141,479 00
Claims for death losses and other policy claims resisted by the company.....	22,000 00
Total policy claims.....	181,479 00
Amount of reserve liability, being amount paid by members of safety fund department, with interest.....	578,230 90
Amount of any other liability of the company, viz: advanced by members of safety fund department on account.....	13,744 20
Total liabilities (except capital stock).....	\$1,233,390 10
Surplus as regards policy-holders, \$363,305.17, on the basis of admitted assets.	

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$1,153,956 00	\$17,405 00	\$133,400 00	\$4,159 00	\$1,308,920 00
Change and decrease.....	6,337 00	900 00	3,000 00	199 00	10,237 00
Added by dividends.....				199 00	199 00
Totals.....	\$1,160,293 00	\$18,305 00	\$136,400 00	\$4,358 00	\$1,319,356 00
<i>Ceased to be in force.</i>					
By death.....	\$24,786 00	\$1,000 00			\$25,786 00
By maturity.....		237 00			237 00
By surrender.....	72,454 00	1,000 00	\$3,000 00	\$334 00	76,788 00
By expiry.....			12,000 00		12,000 00
By change and decrease.....	14,000 00	1,500 00			15,500 00
Totals.....	\$111,240 00	\$3,737 00	\$15,000 00	\$334 00	\$130,311 00
Amount in force at end of year.....	\$1,049,053 00	\$14,568 00	\$121,400 00	\$4,024 00	\$1,189,045 00
Reinsured.....					\$18,048 00

EXHIBIT OF CERTIFICATES OR POLICIES. SAFETY FUND DEPARTMENT.

	Number.	Amount.
Policies or certificates in force December 31st, 1886.....	20,190	\$53,559,000 00
Policies or certificates written during the year 1887.....	4,378	10,826,500 00
Total.....	24,568	\$63,885,500 00
Deduct number and amount which have ceased to be in force during the year.....	2,568	6,919,000 00
Total policies or certificates in force December 31st, 1887.....	21,998	\$56,976,500 00
Losses and claims on policies or certificates unpaid December 31st, 1886.....	51	127,000 00
Losses and claims on policies or certificates incurred during the year 1887.....	241	680,500 00
Total.....	292	\$757,500 00
Losses and claims on policies or certificates paid during the year 1887.....	235	\$691,000 00

BUSINESS IN MICHIGAN DURING 1887.

	Number.	Amount.
Policies in force Dec. 31st, 1886.....	202	\$493,500 00
Policies issued during year.....	79	146,000 00
Total.....	281	\$639,500 00
Deduct ceased to be in force.....	84	84,000 00
In force Dec. 31, 1887.....	247	\$555,500 00
Losses and claims paid during the year.....	2	2,000 00
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash.....		\$7,887 00

HOME LIFE INSURANCE COMPANY.

NEW YORK.

[Incorporated April 30, 1880; commenced business May 1, 1880.]

HOME OFFICE, No. 179 MONTAGUE ST., BROOKLYN.

GEORGE C. RIPLEY, *President.* - - - - - JOSEPH P. HOLBROOK, *Secretary.*

Attorney for Michigan, JAMES A. JONES, of Detroit.

CAPITAL.

Capital stock paid..... \$125,000

Balance of net or ledger assets December 31st, 1886..... \$5,524,928 89

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$167,503 05	
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	589,313 95	
Total premium income.....		\$756,817 00
Cash received for interest upon mortgage loans.....		47,103 72
Cash received for interest on bonds owned, and dividends on stock.....		171,086 67
Cash received for interest on premium notes, loans, or liens.....		38,022 77
Cash received for interest on other debts due the company.....		84,103 49
Cash received for rents for use of company's property.....		6,513 88
Total income during the year.....		1,053,647 53
Total.....		\$6,578,576 42

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$268,325 51	
Premium notes, loans, or liens used in payment of the same.....	20,121 49	
Cash paid for matured endowments and additions.....	75,187 82	
Premium notes, loans, or liens used in payment of same.....	5,565 68	
Total amount actually paid for losses and matured endowments....		\$369,200 00

Cash paid to annuitants.....	\$611 35	
Cash paid for surrendered policies.....	44,788 06	
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....	20,698 60	
Cash dividends paid to policy-holders, same applied in payment of premiums.....	47,638 05	
Premium notes, loans, or liens used in payment of dividends to policy-holders.....	67,486 94	
(Total paid policy-holders.....)	\$552,368 60)	
Cash paid stock-holders for interest or dividends.....	15,000 00	
Cash paid for commissions to agents.....	107,226 18	
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	37,880 79	
Cash paid for medical examiners' fees.....	8,816 00	
Cash paid for salaries, and other compensation of officers and other office employes.....	34,769 80	
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, licenses, fines, and fees in other States.....	6,429 04	
Cash paid for rent.....	12,011 97	
Cash paid for advertising.....	5,763 61	
Cash paid for the following items, viz: Printing, postage and stationery, law and all office expenses.....	6,280 08	
Profit and loss.....	4,500 00	
Total expenses of management.....	(\$238,117 42)	
Total disbursements during the year.....		\$797,486 02
Balance Dec. 31, 1887.....		\$5,781,090 40

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$191,577 64
Loans secured by mortgages of real estate, first liens.....	925,850 00
Loans secured by stocks, bonds and other securities held as collaterals, at the market value of which is \$1,152,783.....	698,950 00
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	645,242 52

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.	
U. S. bonds.....	\$1,480,488 72	\$1,588,500 00	
Prospect Park bonds.....	329,572 50	459,200 00	
King's County bonds.....	100,800 00	100,000 00	
Erie R. R. 2d Mortgage bonds.....	97,088 75	95,950 00	
Erie R. R. Funded bonds.....	12,000 00	10,440 00	
New York, Chicago & St. Louis R. R. bonds.....	221,412 50	194,880 00	
N. Y., Lack. & W. R. R. bonds.....	97,500 00	100,000 00	
Albany & Susquehanna R. R. bonds.....	224,000 00	224,000 00	
Morris & Essex R. R. bonds.....	267,967 50	267,967 50	
Chicago & N. W. R. R. bonds.....	281,400 00	281,400 00	
Oswego & Syracuse R. R. bonds.....	38,950 00	38,950 00	
Fidelity Loan & Trust Co. bonds.....	50,000 00	50,000 00	
Central Trust Co. stock.....	29,500 00	40,000 00	
Totals (carried out at cost value).....	\$3,280,619 97	\$3,401,287 50	3,280,619 97
Cash in company's office, and deposited in bank, total.....			82,446 98
Agents' ledger balances.....			6,908 29
Total net or ledger assets as per balance.....			\$5,781,090 40

OTHER ASSETS.

Interest due and accrued on bonds and mortgages.....	\$3,805 00
Interest due and accrued on bonds and stocks.....	14,362 00
Interest due and accrued on collateral loans.....	13,005 41
Rents due and accrued on company's property or lease.....	1,564 93
Market value of bonds and stocks over cost.....	170,667 53
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$127,219 17
Gross deferred premiums on policies in force Dec. 31, 1887.....	39,390 12
Total.....	\$166,609 29
* Deduct the loading on above gross amount.....	33,321 85

* 20 per cent deducted by the company.

Net amount of uncollected and deferred premiums.....	\$188,287 44
Total of other assets.....	\$336,722 31
Total assets.....	\$6,117,812 71
Deduct items not admitted.....	6,908 29
Total admitted assets.....	\$6,110,909 42

ITEMS NOT ADMITTED.

Agents' balances.....	\$6,908 29
Total items not admitted.....	\$6,908 29

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York insurance department, according to <i>The American Experience Table of Mortality, with 4 1-2 per cent interest</i>	\$4,457,091 00
Claims for death losses in process of adjustment, or adjusted and not due.....	11,918 00
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	19,988 15
Amount of any other liability of the company, viz: Premiums paid in advance.....	5,848 60
Total liabilities (except capital stock).....	\$4,494,840 75

Surplus as regards policy-holders, \$1,616,068.67, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowments.	Additions.	Total Amount.
In force at end of previous year.....	\$14,805,695	\$5,106,891	\$37,475	\$19,450,061
New policies.....	4,289,866	845,218	-----	5,135,074
Old revived.....	43,500	23,000	-----	66,500
Old increased.....	1,019	-----	-----	1,019
Added by dividends.....	-----	-----	8,448	8,448
Totals.....	\$18,640,070	\$5,975,109	\$45,923	\$24,661,102
<i>Ceased to be in force.</i>				
By death.....	\$246,275	\$42,172	-----	\$288,447
By maturity.....	-----	80,758	-----	80,758
By surrender.....	1,088,297	389,915	-----	1,458,212
By lapse.....	289,260	190,000	-----	479,260
By change and decrease.....	37,000	6,500	-----	43,500
Not taken.....	410,044	145,900	-----	555,944
Totals.....	\$2,049,866	\$554,640	-----	\$2,604,506
Amount in force at end of the year.....	\$16,590,204	\$5,120,469	\$45,923	\$21,756,596

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	971	\$2,546,639
Policies issued during the year.....	396	599,535
Total.....	1,366	\$3,136,464
Deduct ceased to be in force.....	191	293,563
In force Dec. 31, 1887.....	1,175	\$2,842,901
Losses and claims paid during the year.....	9	11,000
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash, \$32,683.77; notes or credits, \$3,554.58; total.....	-----	\$36,238 35

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY.

MASSACHUSETTS.

(Incorporated April, 21, 1862; commenced business December 27, 1862.)

HOME OFFICE, BOSTON.

STEPHEN H. RHODES, *President*. - - - - GEORGE B. WOODWARD, *Secretary*.

Attorney for Michigan, DON M. DICKINSON, of Detroit.

Purely Mutual.

Balance of net or ledger assets December 31, 1886..... \$2,739,269 46

INCOME DURING 1887.

Cash (including notes) received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$1,082,547 80
Cash (including notes) received for premiums, without deduction for commissions or other expenses for subsequent year's insurance.....	
Total	\$1,082,547 80
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company.....	701 99
Total premium income	\$1,081,845 81
Cash received for interest upon mortgage loans.....	95,171 53
Cash received for interest on bonds owned, and dividends on stock.....	55,790 31
Cash received for interest on premium notes, loans, or liens.....	7,196 84
Cash received for interest on other debts due the company.....	6,927 16
Cash received for rents for use of company's property.....	432 59
Cash received as discount on claims paid in advance.....	644 58
Total income during the year	1,197,978 79
Total	\$3,987,248 25

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$350,973 18
Premium notes, loans, or liens used in payment of the same.....	6,028 84
Cash paid for matured endowments and additions.....	37,678 24
Premium notes, loans, or liens used in payment of same....	2,051 04
Total amount actually paid for losses and matured endowments....	\$396,731 30
Cash paid to annuitants.....	344 63
Cash paid for surrendered policies.....	18,430 63
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....	1,996 38
Cash surrender values, including reconverted additions applied in payment of premiums.....	3,307 79
Cash dividends paid to policy-holders, \$3,247.80, same applied in payment of premiums, \$44,891.31.....	48,189 11
Premium notes, loans, or liens used in payment of dividends to policy-holders.....	6,432 25
(Total paid policy-holders).....	\$475,372.04
Loss on sale of real estate.....	14,272 44
Cash paid for commissions to agents.....	253,238 54
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	62,233 26
Cash paid for medical examiner's fees.....	31,811 86
Cash paid for salaries and other compensation of officers and other office employes.....	44,041 51
Cash paid for State and local taxes in State where organized, \$2,945.10; taxes, licenses, fines, and fees in other States, \$9,342.42.....	12,287 52
Cash paid for rent.....	12,968 70

Cash paid for commuting commissions.....	\$49,778 68
Cash paid for taxes on real estate.....	8,818 60
Cash paid for furniture and fixtures, and safes for home and agency offices.....	499 26
Cash paid for advertising.....	7,084 07
Cash paid for the following items, viz.: Stationery and printing, \$12,482.84; traveling expenses, \$1,163.26; legal expenses, \$3,482.99; postage, \$2,582.88; incidentals, \$20,866.35.....	43,583 93
Total expenses of management.....	(\$536,562.45)
Total disbursements during the year.....	\$1,011,934 49
Balance Dec. 31, 1887.....	\$2,925,813 76

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$155,081 22
Loans secured by mortgages of real estate, first liens.....	1,461,870 00
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$31,325.....	17,800 00
Loans made in cash to policy-holders on this company's policies.....	53,857 00
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	105,982 45

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
Bonds—		
Massachusetts registered.....	\$112,750 00	\$112,000 00
Territory of Dakota (issued 1886).....	5,387 50	5,400 00
Washington county, Ill.....	10,208 25	10,426 00
Columbia county, Wash. Territory.....	11,900 00	11,900 00
Marion county, Ind.....	15,206 25	15,206 25
County of Franklin, Ind.....	48,072 00	48,636 87
Benton county, Ind.....	1,516 00	1,500 00
Finney county, Kansas.....	5,262 50	5,262 50
Lincoln county, Nebraska.....	4,196 00	4,200 00
Central drainage district, Ill.....	5,162 50	5,162 50
Cherokee county scrip, Kansas.....	5,258 25	5,258 25
City of Evansville, Ind.....	5,000 00	5,000 00
" Arkansas City, Kansas.....	6,226 00	6,240 00
" Beloit, Wis.....	6,337 50	6,337 50
" Nebraska City, Neb.....	4,832 50	5,000 00
" Chattanooga, Tenn.....	10,900 00	10,900 00
" Springfield, O.....	7,150 00	7,070 00
" Elkhart, Ind.....	5,638 27	5,615 00
" Decatur, Ill.....	18,540 00	18,510 00
" Streator, Ill.....	4,025 00	4,010 00
" Yankton, Dak. Ter.....	8,498 25	8,925 00
" Fremont, Nebraska.....	5,125 00	5,150 00
" Emporia, Kansas.....	14,700 00	14,840 00
" Jeffersonville, Ind.....	10,450 00	10,550 00
" Sioux Falls, Dak. Ter.....	14,525 00	14,580 00
" New Albany, Ind.....	10,920 00	10,883 12
" Martinville, Ind.....	5,025 00	5,007 50
" St. Cloud, Minn.....	10,650 00	10,700 00
" St. Paul.....	10,375 00	10,375 00
Kansas City, Kansas.....	7,385 00	7,526 00
Kansas City, Kansas.....	10,850 00	10,850 00
Town of Spencer, Ind.....	5,115 00	5,100 00
Village of Groveport, Ohio.....	8,502 00	8,505 00
" Braceville, Ill.....	5,075 00	5,062 50
Chicago, Burlington & Quincy R. R.....	4,975 00	5,426 00
Ogdensburg & Lake Champlain R. R.....	4,967 50	5,097 50
Illinois Grand Trunk R. R.....	19,400 00	21,000 00
Cedar Rapids & Missouri River R. R.....	12,506 00	16,250 00
Nashua & Rochester R. R.....	22,125 00	22,125 00
Lowell & Andover R. R.....	12,800 00	21,500 00
Old Colony R. R.....	1,020 00	1,127 50
Burlington & Missouri River R. R.....	11,887 50	12,575 00
New York & New England R. R.....	20,863 50	22,200 00
New Mexico & Southern Pacific R. R.....	11,746 25	11,750 00
Kansas City, Law. & Southern.....	10,355 00	11,450 00
Southern Kansas & Western R. R.....	11,187 50	11,600 00
Cheshire R. R.....	5,500 00	5,400 00
Wichita & South Western R. R.....	9,133 50	9,200 00
Saginaw Valley & St. Louis R. R.....	12,680 00	20,000 00
Chicago, Milwaukee & St. Paul R. R.....	10,612 50	11,200 00
Lowell & Lawrence R. R.....	1,115 00	1,070 00
Pueblo & Arkansas Valley R. R.....	11,512 50	11,650 00
Oregon Railway & Navigation Co.....	10,761 90	10,850 00
Saginaw & Western R. R.....	10,000 00	11,000 00
Consolidated R. R. Co. of Vermont.....	4,180 00	6,480 00

Fort Wayne, Cin. & Louisville R. R.	\$5,250 00	\$5,250 00
Quincy, Alton & St. Louis R. R.	9,597 50	9,500 00
Kan. City, Springfield & Memphis R. R.	10,240 00	11,100 00
Atchison, Topeka & Santa Fe R. R.	10,262 50	10,525 00
Leavenworth, Topeka & So. Western R. R.	6,022 50	6,400 00
Kansas City, Emporia & Southern R. R.	3,510 00	3,510 00
Cowley, Sumner & Fort Smith R. R.	2,340 00	2,220 00
Florence, Eldorado & Walnut Valley R. R.	5,437 50	5,550 00
Kalamazoo & South Haven R. R.	5,548 75	5,075 00
Cleveland, Columbus, Cin. & Ind. R. R.	9,750 00	10,700 00
Chicago, Burlington & Northern R. R.	1,500 00	1,522 50
Wisconsin Central R. R.	3,737 50	3,800 00
Cincinnati, Sandusky & Cleveland R. R.	10,500 00	10,000 00
Chicago & Eastern Ill. R. R.	22,300 00	22,200 00
Atchison, Colorado & Pacific	10,275 00	10,550 00
Strawn & Indiana State Line R. R.	12,500 00	12,500 00
Memphis & Charleston R. R.	12,050 00	12,000 00
Little Rock & Fort Smith R. R.	11,800 00	10,950 00
Carolina Central R. R.	10,975 00	11,000 00
James River Valley R. R.	10,400 00	10,450 00
St. Joseph & Grand Island R. R.	10,837 50	9,650 00
St. Louis Cable & Western R. R.	11,742 50	11,100 00
Spokane & Palouse R. R.	10,400 00	10,000 00
Chicago, Burlington & Northern R. R.	10,200 00	10,075 00
Helena & Red Mountain R. R.	10,450 00	10,350 00
Kansas City, Memphis & Birmingham R. R.	9,612 50	9,080 00
Middlesex Banking Co.	5,000 00	5,000 00
Saratoga Gas & Electric Light Co.	10,350 00	10,500 00
Minneapolis Gas Light Co.	10,500 00	10,500 00
New England Mortgage Security Co.	10,100 00	10,025 00
Stocks—		
Boston & Maine R. R. Co.	5,635 62	10,550 00
Chicago, Bur. & Quincy R. R. Co.	25,080 62	28,000 00
Union Pacific R. R. Co.	4,781 25	2,887 50
Atchison, Topeka & Santa Fe R. R. Co.	4,212 50	4,825 00
Central Massachusetts R. R. Co.	5,208 25	2,810 00
Chicago, Burlington & Northern R. R. Co.	165 00	573 75
American Loan & Trust Co.	2,550 00	2,875 00
New England National Bank	12,081 00	14,700 00
Tremont National Bank	5,590 50	5,050 00
Continental National Bank	10,150 00	12,000 00
Boylston National Bank	4,262 50	4,535 00
Washington National Bank	12,537 50	12,200 00
State National Bank	2,531 50	2,530 00
Sub. to A., T. & S. Fe R. R. securities	1,000 00	1,000 00
Totals (carried out at cost value)	\$1,031,043 52	\$1,054,145 25
Cash in company's office and deposited in bank		98,961 57
Bills receivable, \$275.51; agents' ledger balances, \$570.49; total		846 00
Loans on personal security (secured by mortgage)		422 00
Total net or ledger assets as per balance		\$2,925,818 76
OTHER ASSETS.		
Interest due, \$1,215.00, and accrued, \$22,502.00 on bonds and mortgages	\$24,017 00	
Interest due, \$1,265.00, and accrued, \$10,223.19 on bonds and stocks	11,488 19	
Interest due, \$282.85, and accrued, \$932.90 on collateral loans	1,265 75	
Interest due, \$4,641.18, and accrued, \$3,295.32 on premium notes, loans, or liens	7,937 00	
Rents due, \$11.67, and accrued, \$749.61 on company's property or lease	761 28	
Market value of real estate over cost	25,000 00	
Market value of bonds and stocks over cost	23,101 73	
Gross premiums due and unreported on policies in force Dec. 31, 1887	\$27,461 67	
Gross deferred premiums on policies in force Dec. 31, 1887	40,949 12	
Total	\$68,410 79	
* Deduct the loading on above gross amount	15,800 98	
Net amount of uncollected and deferred premiums		52,609 86
Total of other assets		146,180 81
Total assets		\$3,071,494 57
Deduct items not admitted		846 00
Total admitted assets		\$3,070,648 57

* Twenty-three per cent deducted by the company.

ITEMS NOT ADMITTED.

Agent's balances	\$570 49
Bills receivable	276 51
Total items not admitted	<u>\$846 00</u>

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Massachusetts Insurance Department, according to <i>The Actuaries' Table of Mortality, with 4 per cent interest</i>	\$2,774,001 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due	81,867 24
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders	16,082 19
Amount of any other liability of the company, viz.: Premiums paid in advance	865 88
Cash surrender values	9,044 30
Total liabilities	<u>\$2,881,960 61</u>

Surplus as regards policy-holders, \$229,287.96, on the bases of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life	Endowment.	All Others.	Total Amount.
In force at end of previous year	\$5,590,384	\$3,548,126	\$345,000	\$8,978,510
New policies	485,547	598,800	35,500	1,117,847
Old revived	18,500	16,000		34,500
Totals	<u>\$6,094,431</u>	<u>\$3,155,426</u>	<u>\$380,500</u>	<u>\$10,130,357</u>
Ceased to be in force:				
By death	\$92,625	\$22,069	\$10,500	\$125,214
By maturity		88,694		88,694
By surrender	45,665	102,174	10,000	157,839
By lapse	143,377	88,800	9,500	241,677
By change and decrease	36,669	11,782		48,441
By expiry			222,300	222,300
Not taken	48,000	114,500		162,500
Totals	<u>\$366,316</u>	<u>\$378,039</u>	<u>\$252,300</u>	<u>\$996,655</u>
Amount in force at end of the year	\$5,728,115	\$2,777,387	\$628,200	\$9,133,702
Re-insured				82,052
Industrial policies in force Dec. 31, 1887			No. 208,467	Amount. \$26,802,502

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886	209	\$381,688
Policies issued during year	16	83,800
Total	225	\$415,488
Deduct ceased to be in force	28	70,989
In force Dec. 31, 1887	197	\$344,547
Losses and claims paid during the year	None.	
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash		\$14,955 37

MANHATTAN LIFE INSURANCE COMPANY.

NEW YORK.

[Organized 1830; commenced business August 1, 1850.]

HOME OFFICE, No. 156 BROADWAY, NEW YORK CITY.

JAMES M. MOLEAN, *President*. - - - - - HENRY Y. WEMPLE, *Secretary*.

Attorney for Michigan, ISAAC HART, of Detroit.

CAPITAL.

Capital stock paid.....	\$100,000
Balance of net or ledger assets December 31st, 1886.....	\$10,817,320 44

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$231,990 40	
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	981,296 94	
Cash received for annuities.....	1,109 20	
Total premium income.....		\$1,284,386 54
Cash received for interest upon mortgage loans.....		161,828 58
Cash received for interest on bonds owned, and dividends on stock.....		100,909 00
Cash received for interest on premium notes, loans, or liens, and deferred premiums.....		54,507 18
Cash received for interest on other debts due the company.....		194,730 10
Cash received for rents for use of company's property.....		56,838 76
Cash received as discount on claims paid in advance.....		4,974 95
Total income during the year.....		1,838,185 10
Total.....		\$12,655,502 54

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$727,033 74
Premium notes, loans, or liens used in payment of the same.....	53,686 26
Cash paid for matured endowments and additions.....	85,197 41
Premium notes, loans, or liens used in payment of same....	6,399 59
Total.....	\$872,287 00
Deduct amount awaiting claimant.....	1,459 80
Total amount actually paid for losses and matured endowments....	\$870,827 70
Cash paid to annuitants.....	2,957 18
Cash paid for surrendered policies.....	146,766 53
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....	37,771 19
Cash dividends paid to policy-holders, same applied in payment of premiums.....	218,648 50
Premium notes, loans or liens used in payment of dividends to policy-holders.....	5,542 45
(Total paid policy-holders.....)	\$1,282,513 55)
Cash paid stock-holders for interest or dividends.....	33,000 00
Cash paid for commissions to agents.....	225,991 60
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	12,534 82
Cash paid for medical examiners' fees.....	13,024 00
Cash paid for salaries, and other compensation of officers and other office employees.....	69,441 96
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, licenses, fines, and fees in other States.....	13,300 97

Cash paid for rent.....	\$18,000 00
Cash paid for advertising.....	80,913 88
Cash paid for the following items, viz: Expenses on real estate.....	24,717 36
Law, agency and office expenses.....	28,212 66
Total expenses of management.....	(\$491,186 20)
Total disbursements during the year.....	\$1,735,849 64
Balance Dec. 31, 1887.....	\$10,919,855 70

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$550,408 25
Loans secured by mortgages of real estate, first liens.....	8,546,402 18
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$4,658,595.....	8,528,562 50
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	976,428 75

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.	
.....	\$518,472 60	00 00	
.....	4,500 00	70 00	
.....	10,000 00	00 00	
.....	247,488 50	40 00	
.....	86,805 00	60 00	
.....	1,828 75	19 00	
.....	541 25	70 00	
.....	8,618 00	05 00	
.....	22,200 00	00 00	
.....	74,870 00	80 00	
.....	237,277 25	00 00	
.....	116,325 00	00 00	
.....	102,500 00	00 00	
.....	92,900 00	00 00	
.....	57,968 17	00 00	
.....	116,894 46	00 00	
.....	84,800 00	50 00	
.....	59,000 00	75 00	
.....	58,000 00	25 00	
.....	111,250 00	00 00	
.....	4,460 00	00 00	
Totals (carried out at cost value).....	\$1,911,982 98	\$2,107,125 00	1,911,982 98
Cash in company's office, \$8,698.38; cash deposited in bank, \$404,427.76; total cash.....			411,126 09
Total net or ledger assets as per balance.....			\$10,919,855 70

OTHER ASSETS

Interest due, \$17,467.73, and accrued, \$59,331.01, on bonds and mortgages.....	\$76,798 73
Interest due, \$2,010.00, and accrued, \$4,400.00, on bonds and stocks.....	6,410 00
Interest accrued on collateral loans.....	25,489 97
Interest due on premium notes, loans or liens.....	9,198 07
Rents due, \$3,745.83, and accrued, \$622.49, on company's property or lease.....	2,368 38
Market value of bond and stocks over cost.....	195,198 02
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$125,716 40
Gross deferred premiums on policies in force Dec. 31, 1887..	120,481 90
Total.....	\$246,148 30
* Deduct the loading on above gross amount.....	49,229 66
Net amount of uncollected and deferred premiums.....	196,918 64
Total of other assets.....	513,840 75
Total admitted assets.....	\$11,433,196 45

* 20 per cent deducted by the company.

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York Insurance department, according to <i>The American Experience Table of Mortality, with 4 1-2 per cent interest</i>	\$9,078,702 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	88,718 30
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	71,358 27
Amount of any other liability of the company, viz: Estimated to cover every existing claim.....	18,700 00
Total liabilities (except capital stock).....	\$9,257,478 57
Surplus as regards policy-holders, \$2,175,777.88, on the basis of admitted assets.	

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	Total Amount.
In force at end of previous year.....	\$29,427,169	\$6,824,720	\$36,251,889
New policies.....	8,968,071	8,723,708	7,691,774
Totals.....	\$38,395,240	\$15,548,428	\$53,943,668
<i>Ceased to be in force.</i>			
By death.....			\$780,720
By maturity.....			91,567
By surrender.....			309,709
By lapse.....			1,669,900
By change and decrease.....			322,100
Not taken.....			1,691,056
Totals.....	\$2,759,566	\$2,166,486	\$4,926,052
Amount in force at end of the year.....	\$35,635,674	\$13,381,942	\$49,017,616

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	235	\$433,823
Policies issued during the year.....	11	22,618
Total.....	246	\$456,441
Deduct ceased to be in force.....	88	100,896
In force Dec. 31, 1887.....	208	\$355,545
Losses and claims paid during the year.....	9	10,728
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash, \$10,042.17; notes or credits, \$1,117.16; total.....		\$11,159 33

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

MASSACHUSETTS.

[Incorporated May 1, 1851; commenced business August 1, 1851.]

HOME OFFICE, SPRINGFIELD.

M. V. B. EDGERLY, *President*.JOHN A. HALL, *Secretary*.

Attorney for Michigan, JAMES C. THOMSON, of Detroit.

Purely Mutual.

Balance of net or ledger assets December 31st, 1886..... \$7,873,886 37

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$265,155 13	
Cash (including notes), received for premiums, without deductions for commissions or other expenses, for subsequent year's insurance.....	1,060,091 43	
Premiums paid by dividends and surrendered policies.....	132,619 39	
Total	\$1,457,865 95	
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company.....	23,407 71	
Total premium income	\$1,434,458 24	
Cash received for interest upon mortgage and collateral loans.....	153,695 27	
Cash received for interest on bonds owned, and dividends on stock.....	191,008 04	
Cash received for interest on premium notes, loans, or liens.....	30,978 08	
Cash received for interest on other debts due the company.....	997 36	
Cash received for rents for use of company's property.....	35,022 86	
Cash received as discount on claims paid in advance.....	787 89	
Total income during the year	1,851,943 68	
Total	\$9,725,780 05	

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$527,143 79
Premium notes, loans, or liens used in payment of the same.....	13,166 89
Cash paid for matured endowments and additions.....	139,989 79
Premium notes, loans, or liens used in payment of same.....	4,856 21
Total	\$685,136 68
Deduct amount received from other companies for losses or claims on policies of this company re-insured.....	15,000 00
Total amount actually paid for losses and matured endowments	\$670,136 68
Cash paid for surrendered policies.....	106,154 41
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....	30,904 64
Cash surrendered values, including interest applied in payment of premiums.....	10,143 48
Cash dividends paid to policy-holders, \$16,318.40; interest on premium notes, \$4,429.79; same applied in payment of premiums, \$122,336.34.....	143,584 53
Premium notes, loans, or liens used in payment of dividends to policy-holders.....	54,307 56
(Total paid policy-holders)	\$1,015,234.80
Cash paid for commissions to agents.....	126,046 89
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	110,823 23

Cash paid for medical examiners' fees.....	\$18,489 00
Cash paid for salaries, and other compensation of officers and other office employees.....	50,971 49
Cash paid for State and local taxes and fees in State where organized, \$3,430.13; taxes, licenses, fines, and fees in other States, \$18,418.17....	23,848 30
Cash paid for rent.....	18,240 87
Cash paid for advertising and printing.....	11,464 76
Cash paid for the following items, viz.: Postage, express, stationery, etc.	18,838 60
Expenses on real estate, taxes, fees, etc.....	40,612 47
Profit and loss, premiums on securities purchased.....	15,424 07
Total expenses of management.....	(\$434,758.76)

Total disbursements during the year	\$1,449,988 06
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Balance Dec. 31, 1887	\$8,275.791 99
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$660,657 88
Loans secured by mortgages of real estate, first liens	2,846,719 88
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$589,165.....	484,141 96
Loans made in cash to policy-holders on this company's policies	250,565 00
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	524,084 85

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
United States 4½ per cent, registered, 1891.....	\$100,000 00	\$ 108,750 00
Railroad Bonds.		
Burlington & Missouri.....	\$99,168 75	\$96,000 00
Chicago, Burlington & Quincy.....	54,300 00	54,000 00
Chicago, Burlington & Northern.....	14,300 00	20,400 00
Chicago, Burlington & Northern.....	50,000 00	51,000 00
Mahoning Coal.....	45,097 24	51,000 00
Central R. R. Co. of N. J., new 5 per cent.....	99,785 64	100,000 00
Southern Central R. R. Co. of New York.....	45,750 00	46,440 00
Lebanon Springs, N. Y., R. R. Co. (receivers certif.).....	48,063 00	50,000 00
Ohio & West Va.....	30,000 00	33,800 00
Oregon Short Line Ry Co. (Union Pacific).....	21,915 00	25,000 00
Certificates Cent. Ia. R. R.....	50,000 00	45,000 00
Certificates Cent. Ia. R. R. Co., 6 per cent. consol. bonds and scrip.....	26,740 00	18,800 00
Certificates Ind., Bloomington & Western, 1st m'tg.....	74,147 26	26,000 00
2d m'tg.....		52,000 00
Indianapolis, Decatur & Springfield.....	14,935 00	15,800 00
St. Louis & Hannibal.....	4,000 00	4,000 00
Rutland (Vt.) R. R. Co.....	30,000 00	32,400 00
Northern Pacific.....	18,000 00	18,800 00
Northern Pacific.....	24,000 00	25,200 00
Cedar Rapids, Ia. Falls & No. W.....	50,000 00	51,500 00
Marquette, Houghton & Ontonagon.....	50,000 00	50,000 00
American Dock and Improvement Co.....	45,562 50	51,000 00
Canada Southern.....	22,125 00	23,000 00
St. Louis & Pacific.....	42,187 50	47,500 00
Verdigrie Valley & Ind.....	50,000 00	50,000 00
Cincinnati, Van Wert & Michigan.....	8,750 00	9,500 00
Boston, Hoosac Tunnel & Western.....	22,875 00	24,500 00
Knoxville & Ohio.....	30,000 00	27,800 00
Mo. Kans. & Texas, 1st m'tg consolidated land grant bonds.....	26,000 00	26,750 00
Certificates Buffalo, N. Y. & Philadelphia.....	24,650 00	18,500 00
St. Louis, Iron Mountain & So.....	24,082 50	23,000 00
Louisville & Nashville R. R. Co. general m'tg.....	26,000 00	27,500 00
Ea. Tenn. Va. & Ga. R. R. Co. consolidated mt'g, gold.....	49,062 50	47,500 00
Helena & Red Mountain.....	40,000 00	41,200 00
Long Dock mt'g bonds.....	26,000 00	29,000 00
Kansas City, Memphis & Birmingham.....	23,750 00	22,500 00
Decatur & East St. Louis Division, Wabash system.....	24,375 00	23,750 00
Chicago & East Illinois.....	25,000 00	28,250 00
Grand Rapids, Lansing & Detroit R. R. bonds.....	100,000 00	100,000 00
St. Louis, Council Bluffs & Omaha.....	80,000 00	81,200 00
	\$1,477,508 88	\$1,522,790 00
City, County, Township, and other Bonds.		
Leavenworth county, Kansas, funding.....	\$29,400 00	\$30,000 00
State of Kansas, School District.....	40,682 00	40,682 00
Leavenworth, Kansas, School District.....	6,696 23	6,696 23
White county, Illinois.....	100,000 00	105,000 00
Town of Douglass, Illinois.....	32,000 00	33,000 00

Town of Kankakee, Illinois.....	\$11,000 00	50 00	
Town of Edwardsville Illinois.....	11,700 00	00 00	
Town of Monmouth, Illinois.....	24,875 00	50 00	
Warren county, Illinois.....	20,900 00	80 00	
Kankakee county, Illinois.....	20,000 00	00 00	
Cass county, Illinois.....	17,100 00	50 00	
Perry county Illinois.....	12,000 80	00 00	
Sanilac county, Illinois.....	20,000 00	00 00	
Keweenaw, Henry county School district.....	27,600 00	75 00	
Lancaster county, Neb.....	69,970 00	30 00	
City of Burlingame, Kansas.....	4,000 00	30 00	
City of Topeka, Kansas, board of education.....	20,000 00	30 00	
Oswego, Kansas, 5 per cent funding bonds (Labette Co.).....	28,600 00	30 00	
Marion county, Kansas, funding bonds.....	15,500 00	30 00	
City of Kansas, Viaduct.....	5,000 00	95 00	
Chautaugua county, Kansas.....	37,520 00	30 00	
Rice county, Kansas, 5 per cent.....	80,000 00	30 00	
Cowley county, Kansas, 5 per cent.....	50,000 00	00 00	
Saline county Kansas, 5 per cent.....	58,000 00	00 00	
Paulding county, Ohio.....	21,000 00	50 00	
City of Morehead, Minnesota.....	10,000 00	30 00	
Western Union Telegraph Co.....	25,000 00	50 00	
	\$788,858 28	\$917,108 28	
	.....	\$48,750 00	00 00
	.....	19,500 00	00 00
	.....	80,000 00	00 00
	.....	100,000 00	00 00
	.....	24,875 00	50 00
	.....	10,000 00	00 00
	.....	97,500 00	00 00
	.....	75,000 00	00 00
	Co., Kansas	50,000 00	00 00
	.....	34,500 00	00 00
	.....	28,844 98	00 00
	.....	17,575 00	00 00
	.....	23,575 00	00 00
	.....	5,000 00	00 00
	.....	34,888 18	00 00
	.....	29,875 00	00 00
	Co., Minn.....	45,000 00	00 00
	\$673,268 10	\$904,450 00	
National Bank Stocks.			
Chicopee National Bank, Springfield, Mass.....	\$6,770 00	\$7,425 00	
First National Bank, ".....	13,850 00	18,000 00	
Second National Bank, ".....	6,132 50	8,500 00	
Pyncheon National Bank, ".....	1,975 00	3,400 00	
John Hancock National Bank, ".....	1,324 00	1,955 00	
First National Bank, Northampton, ".....	3,455 50	4,430 00	
Franklin County National Bank, Greenfield, Mass.....	6,705 00	6,175 00	
Western National Bank, New York, N. Y.....	40,000 00	89,200 00	
	\$80,412 00	\$99,675 00	
Railroad and Other Stocks.			
Boston & Albany R. R. Co.....	\$62,521 86	\$96,500 00	
Conn. River R. R. Co.....	51,940 00	60,040 00	
N. Y., N. H. & H. R. R. Co.....	15,324 50	21,000 00	
Chicago, Burlington & Quincy R. R. Co.....	65,504 88	65,000 00	
Albany & Susquehanna R. R. Co.....	76,262 50	87,000 00	
Delaware & Hudson Canal Co. guarantee.....			
Lake Shore & Michigan Southern R. R. Co.....	121,712 50	104,500 00	
Chicago, Rock Island & Pacific R. R. Co.....	63,475 00	74,415 00	
Chicago & Northwestern R. R. Co.....	82,975 00	82,400 00	
Pittsburg, Fort Wayne & Chicago R. R. Co. stock, Penn.			
R. R. guarantee.....	27,400 00	30,000 00	
Detroit, Hillsdale & Southwestern R. R. Co. stock Lake			
Shore guarantee.....	74,550 00	80,000 00	
Buffalo, N. Y. & Phil. R. R. stock (preferred).....	2,145 00	2,340 00	
" " " " (common).....		2,340 00	
Oregon Short Line R. R. Co.....		400 00	
St. Louis & Hannibal R. R. Co.....		4,000 00	
Union Paper Manufacturing Co.....	25,512 50	26,875 00	
Austin (Texas) Gas stock.....	6,250 00	6,250 00	
St. Joseph (Mo.) Water stock.....	11,604 00	11,604 00	
	\$637,277 19	\$706,464 00	
Totals (carried out at cost value).....	\$3,756,414 40	\$3,880,487 28	\$3,756,414 40
Cash in company's office, \$131,125.11; cash deposited in bank, \$122,084.41;			
total cash.....			253,209 52
Total net or ledger assets as per balance.....			\$3,275,791 99

OTHER ASSETS.

Interest due, \$11,128.15 and accrued, \$42,470.75 on bonds and mortgages.....	\$58,598 90	
Interest due, \$16,866.66 and accrued, \$53,351.45 on bonds and stocks.....	70,218 11	
Interest due, \$1,372.00 and accrued, \$9,120.98 on collateral loans.....	10,491 98	
Interest accrued on policy loans.....	4,577 65	
Interest due, \$1,380.96 and accrued, \$15,722.53 on premium notes, loans or liens.....	17,108 51	
Rents accrued on company's property or lease.....	2,733 66	
Market value of real estate over cost.....	119,867 62	
Market value of bonds and stocks over cost.....	182,822 83	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$134,588 02	
Gross deferred premiums on policies in force Dec. 31, 1887.....	209,499 34	
Total.....	\$344,085 36	
*Deduct the loading on above gross amount.....	68,817 07	
Net amount of uncollected and deferred premiums.....	275,268 29	
Total of other assets.....		\$736,587 55
Total admitted assets.....		\$9,012,379 54

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Massachusetts insurance department, according to <i>The Actuarial Table of Mortality, with 4 per cent interest</i>	\$8,257,149 00
Reported losses awaiting proof.....	\$23,667 00
Claims for matured endowments, in process of adjustment, or adjusted and not due.....	2,150 00
Total policy claims.....	25,817 00
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	24,991 71
Amount of any other liability of the company, viz.: Premiums paid in advance.....	1,887 60
Total liabilities.....	\$8,309,795 31

Surplus as regards policy-holders, \$702,584.23, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$30,014,641	\$9,100,524	\$2,106,843	\$24,580	\$41,246,588
New policies.....	7,997,465	1,962,000	63,000		10,022,465
Old revived.....	12,724	1,000			13,724
Old increased.....	1,887	8,665			10,532
Added by dividends.....				13,472	13,472
Totals.....	\$38,026,697	\$11,072,189	\$2,169,843	\$38,002	\$51,306,731
Ceased to be in force.					
By death.....	\$430,828	\$30,145	\$19,000	\$850	\$480,823
By maturity.....		142,785			142,785
By surrender.....	561,425	400,442	39,500	522	1,001,889
By lapse.....	1,368,500	201,200	4,500	620	1,574,820
By change and decrease.....	882,643	132,586	4,486		519,695
By expiry.....			326,450		326,450
Not taken.....	1,480,000	422,500	6,000		1,908,500
Totals.....	\$4,223,396	\$1,229,658	\$390,916	\$1,992	\$5,964,962
Amount in force at end of the year....	\$33,803,301	\$9,742,531	\$1,769,927	\$36,010	\$45,351,769
Reinsured.....					916,711

* 20 per cent deducted by commissioner.

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	468	\$879,630 00
Policies issued during the year.....	78	237,189 00
Total.....	546	\$1,116,819 00
Deduct ceased to be in force.....	78	163,392 00
In force Dec. 31, 1887.....	468	\$963,427 00
Losses and claims paid during the year.....	6	6,490 00
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash, \$30,776.53; notes or credits, \$4,874.22; total.....		\$35,650 74

METROPOLITAN LIFE INSURANCE COMPANY.

NEW YORK.

[Incorporated June, 1886; commenced business January, 1887.]

HOME OFFICE, NOS. 30-36 PARK PLACE, NEW YORK CITY.

JOSEPH F. KNAPP, *President.* - - - JOHN R. HEGEMAN, *Vice President and Secretary.*

Attorney for Michigan, ALEXANDER ADAMS, of Detroit.

CAPITAL.

Capital stock paid..... \$500,000

Balance of net or ledger assets December 31st, 1886..... \$3,518,015 63

INCOME DURING 1887.

Cash (including notes), received for premiums, without deduction for commissions or other expenses, for first year's insurance.....	\$5,613,268 26
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	5,577 81
Total.....	\$5,618,845 56
Deduct amount of premiums paid to other companies for re-insurance on policies, in this company.....	78 07
Total premium income.....	\$5,618,767 49
Cash received for interest upon mortgage loans.....	93,779 32
Cash received for interest on bonds owned, and dividends on stock.....	80,208 89
Cash received for interest on premium notes, loans or liens.....	4,316 38
Cash received for interest on other debts due the company.....	3,499 74
Cash received for rents for use of company's property.....	29,143 18
Total income during the year.....	5,829,714 95
Total.....	\$9,847,730 57

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$2,097,293 13
Premium notes, loans or liens used in payment of the same.....	1,642 63
Cash paid for matured endowments and additions.....	12,901 96
Premium notes, loans or liens used in payment of same.....	1,555 07

Total amount actually paid for losses and matured endowments.....	\$2,118,822 76
Cash paid for surrendered policies.....	83,622 92
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse.....	4,788 58
Cash dividends paid to policy-holders, same applied in payment of premiums.....	84,288 31
Premium notes, loans or liens used in payment of dividends to policy-holders.....	8,084 63
(Total paid policy-holders.....)	\$2,194,007 20)
Cash paid stock-holders for interest or dividends.....	26,000 00
Cash paid for commissions to agents.....	876,067 67
Cash paid for salaries and traveling expenses of managers of agencies, and general, special and local agents.....	627,558 53
Cash paid for medical examiners' fees.....	62,569 25
Cash paid for salaries and other compensation of officers and other office employes.....	124,847 21
Cash paid for United States taxes and revenue stamps; state and local taxes in state where organized; taxes, licenses, fines and fees in other states.....	44,696 79
Cash paid for rent.....	34,877 46
Cash paid for commuting commissions.....	478,984 53
Cash paid for furniture and fixtures, and safes for home and agency offices.....	6,402 36
Cash paid for advertising, printing, stationery and supplies.....	84,999 84
Cash paid for the following items, viz: law, office, agency and sundry expenses.....	81,815 61
Total expenses of management.....	(\$2,432,388 26)
Total disbursements during the year.....	\$4,661,845 45
Balance Dec. 31, 1887.....	\$4,686,385 18

Invested in the following:

ASSETS AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$844,888 56
Loans secured by mortgages of real estate, first liens.....	2,321,800 00
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$107,705.....	95,000 00
Loans made in cash to policy-holders on this company's policies.....	8,500 00
Premium notes, loans or liens on policies in force, the reserve in excess of all indebtedness.....	192,187 28

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds:

	Cost Value.	Market Value.
United States.....	\$311,469 28	\$327,828 76
Brooklyn City (N. Y.).....	81,452 82	88,750 00
Peekskill, N. Y.....	25,872 60	85,500 00
Albany and Susquehanna R. R. Co.....	22,710 00	23,900 00
Buffalo, N. Y. and Phil. R. R.....	50,000 00	21,000 00
Chicago, Milwaukee & St. Paul R. R.....	142,612 50	144,130 00
Clev. Col. Cin. & Ind. R. R.....	33,965 00	35,380 00
Chl., St. Paul, Minn. & Omaha R. R.....	87,825 00	69,500 00
Chicago & Indiana Coal R. R.....	46,218 75	50,000 00
Columbus & Toledo R. R.....	28,950 00	25,740 00
Chicago & Eastern Illinois R. R.....	57,527 50	57,250 00
Central R. R. of New Jersey.....	100,750 00	101,000 00
Chl., Burlington & Northern R. R.....	52,682 50	52,500 00
Chicago & Western Indiana R. R.....	77,125 00	79,780 00
Canada Southern R. R.....	53,617 50	54,500 00
Delaware & Hudson Canal Co.....	18,720 00	18,400 00
Detroit, Bay City & Alpena R. R.....	52,968 75	55,000 00
Fremont, Elkhorn & Miss. Val. R. R.....	51,186 87	51,800 00
Gulf, Colorado & Santa Fe R. R.....	61,625 00	61,250 00
Hannibal & St. Joseph R. R.....	30,886 25	29,750 00
Louisville, New Albany & Chl.....	60,270 00	64,400 00
Minneapolis & St. Louis.....	29,500 00	30,000 00
Morgan's La. & Texas S. S. and R. R.....	26,750 00	27,500 00
Missouri Pacific R. R.....	56,812 50	55,500 00
Mill. Lake Shore & Western R. R.....	30,083 75	30,250 00
Mobile & Girard R. R.....	45,000 00	50,000 00
Northern Illinois R. R.....	26,750 00	27,250 00
Northern Pacific R. R.....	58,750 00	59,250 00
St. Joseph & Grand Island R. R.....	52,731 25	49,000 00
St. Paul & Northern Pacific R. R.....	36,390 00	36,580 00
Toledo, Ann Arbor and Grand Trunk R. R.....	26,437 50	26,750 00
Totals (carried out at cost value).....	\$1,755,180 22	\$1,777,588 75
		\$1,755,180 22

Cash in company's office and cash deposited in banks.....	\$39,884 01
Total net or ledger assets as per balance	\$4,686,885 12

OTHER ASSETS.

Interest due and accrued on bonds and mortgages.....	\$90,190 51
Interest due and accrued on bonds and stocks	17,683 76
Interest due and accrued on collateral loans.....	854 16
Rents due and accrued on company's property or lease.....	619 14
Market value of real estate <i>over cost</i>	18,616 44
Market value of bonds and stocks <i>over cost</i>	22,408 43
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$128,734 19
Gross deferred premiums on policies in force Dec. 31, 1887..	86,671 66
Total.....	\$163,405 85
*Deduct the loading on above gross amount.....	32,681 17
Net amount of uncollected and deferred premiums.....	130,724 68
Total of other assets.....	220,689 12
Total admitted assets.....	\$4,907,024 24
*20 per cent deducted by the company.	

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York Insurance department, according to <i>The Combined Table of Mortality, with 4 per cent. interest</i>	\$3,716,185 00
Total policy claims.....	19,624 98
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	4,727 07
Premiums paid in advance.....	1,556 09
Amount of any other liability of the company, viz: Unrealized items in excess of reserve.....	1,539 00
Special reserve.....	300,000 00
Total liabilities (except capital stock).....	\$4,043,632 14
Surplus as regards policy-holders, \$363,392.10, on the basis of admitted assets.	

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Total Amount.
In force at end of previous year.....	\$4,472,179 00	\$61,210 00	\$70,942 00	\$4,604,351 00
New policies.....	108,048 00	12,000 00	2,052 00	122,100 00
Old revived.....	13,000 00			13,000 00
Totals.....	\$1,593,227 00	\$73,290 00	\$72,994 00	\$4,739,451 00
<i>Ceased to be in force.</i>				
By death and maturity.....				\$131,106 00
By expiry.....				7,477 00
By surrender.....				194,929 00
By lapse.....				124,000 00
By change and decrease.....				8,000 00
Not taken.....				6,149 00
Totals.....	\$487,955 00	\$19,257 00	\$9,449 00	\$466,861 00
Amount in force at end of the year.....	\$4,155,272 00	\$53,973 00	\$63,545 00	\$4,272,790 00
Industrial policies in force.....				\$147,758,287 00

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	26	\$31,111 00
Policies issued during the year.....	7	5,090 00
Total.....	33	\$36,141 00
Deduct ceased to be in force.....		
In force Dec. 31, 1887.....	33	\$36,141 00
Losses and claims paid during the year (on industrial policies).....	156	\$12,901 65
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash.....		\$37,336 68
13,149 industrial policies in force insuring \$1,444,381.		

MUTUAL LIFE INSURANCE COMPANY.

NEW YORK.

(Incorporated April, 1842; commenced business February 1, 1843.)

HOME OFFICE, NO. 32 NASSAU ST., NEW YORK CITY

RICHARD A. McCURDY, *President*. - - - - - WILLIAM J. EASTON, *Secretary*

Attorney for Michigan, THOMAS FERGUSON, of Detroit.

PURELY MUTUAL.

Balance of net or ledger assets December 31st, 1886..... \$104,719,734 31

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$16,978,319 00	
Cash received for annuities.....	132,533 63	
Total premium income.....	\$17,110,901 63	
Cash received for interest upon mortgage loans.....	2,693,359 93	
Cash received for interest on bonds owned, and dividends on stock.....	2,279,412 45	
Cash received for interest on other debts due the company.....	459,152 78	
Cash received for rents for use of company's property.....	404,549 54	
Cash received for profits on bonds or stocks actually sold.....	145,634 74	
Sundries.....	26,871 40	
Total income during the year.....		28,119,923 46
Total.....		\$127,839,656 77

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$7,107,960 34	
Cash paid for matured endowments and additions.....	1,245,127 86	
Total amount actually paid for losses and matured endowments.....	\$8,353,088 20	
Cash paid to annuitants.....	35,116 87	
Cash paid for surrendered policies and additions.....	3,086,733 15	
Cash dividends paid to policy-holders, same applied in payment of premiums.....	2,654,185 38	
(Total paid policy-holders, \$14,123,423.60.)		
Cash paid for commissions to agents.....	2,052,722 69	
Cash paid for salaries and expenses of managers of law department.....	186,715 34	
Cash paid for medical examiners' fees and salaries.....	140,920 81	
Cash paid for salaries, and other compensation of officers and other office employees.....	313,681 40	
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, licenses, fines, and fees in other States.....	283,084 08	
Cash paid for rent.....	85,671 00	
Cash paid for advertising.....	91,518 39	
Cash paid for the following items, viz.: Exchange, postage, printing, stationery, and sundry other expenses.....	496,200 78	
Total expenses of management. (\$3,649,514.49).....		
Total disbursements during the year.....		17,777,938 09
Balance Dec. 31, 1887.....		\$110,061,718 68

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cash value.....	\$10,644,073 37
Loans secured by mortgages of real estate, first liens.....	49,615,268 06
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$13,290,512.....	9,515,100 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds:	Par Value.	Market Value.
Augusta, Ga.....	\$15,000 00	\$16,991 00
Atlanta, Ga.....	77,000 00	83,525 00
Atchison Co., Kan., refunding.....	118,000 00	121,880 00
Boston, Mass.....	400,000 00	480,880 00
Brooklyn, N. Y.....	537,000 00	750,973 00
District of Columbia.....	322,100 00	393,003 00
Des Moines, Iowa.....	67,000 00	68,534 00
Elizabeth, N. J.....	7,500 00	6,769 00
Galveston, Texas.....	183,000 00	125,565 00
Hennepin Co., Minn.....	200,000 00	202,000 00
Hudson Co., N. J.....	300,000 00	338,700 00
Hyde Park Village, Ill.....	50,000 00	52,880 00
Jersey City, N. J.....	516,000 00	565,678 00
Mississippi State Treasurer certificate of deposit.....	20,000 00	20,000 00
Minneapolis, Minn.....	200,000 00	203,500 09
Milwaukee Co., Wis.....	88,000 00	97,753 00
Memphis Tenn.....	100,000 00	97,300 00
New Brunswick, N. J.....	111,300 00	113,338 00
Newark, N. J.....	410,000 00	509,979 00
Nashville, Tenn.....	870,000 00	895,318 00
New York City.....	1,500,000 00	1,929,850 00
Orange, N. J.....	25,000 00	25,520 00
Omaha, Neb.....	115,000 00	115,808 00
Ramsey Co., Minn.....	300,000 00	305,010 00
St. Paul, Minn.....	575,000 00	600,485 00
Savannah, Ga.....	80,000 00	80,249 00
Shawnee Co., Kan.....	30,000 00	32,514 00
San Francisco, Cal.....	374,500 00	374,500 00
San Antonio, Texas.....	95,000 00	99,818 00
Tennessee, state.....	300,000 00	210,000 00
Union Co., N. J.....	55,000 00	61,984 00
United States.....	2,280,000 00	2,841,500 00
Certificate of deposit of high court of chancery, England.....	99,422 81	99,422 81
Atlantic & Gulf.....	187,000 00	211,235 00
Albany & Susquehanna.....	1,000,000 00	1,239,280 00
Atlanta & Charlotte Air Line.....	300,000 00	357,845 00
Bleecker St. and Fulton Ferry.....	25,000 00	28,980 00
Baltimore & Ohio.....	100,000 00	119,000 00
Bur. Ced. R. & No. Con. Col. Tr.....	76,000 00	71,797 00
Cedar Rap. Ia. Falls & No. Wis.....	248,000 00	253,870 00
California Southern.....	250,000 00	277,500 00
Covington & Lexington.....	100,000 00	100,410 00
Charlotte, Columbia & Augusta.....	50,000 00	54,310 00
Clev., Col., Cin. & Ind.....	280,000 00	346,171 00
Cincinnati & Springfield.....	250,000 00	287,105 00
Cincinnati, Hamilton & Dayton.....	340,000 00	382,025 00
Chicago & Southwestern.....	150,000 00	184,740 00
Chicago, Milwaukee & St. Paul.....	1,656,000 00	1,874,065 00
Cent. R. R. & Bk. Co. of Ga.....	685,000 00	746,650 00
Ches. & Ohio.....	461,000 00	507,100 00
Chicago & Eastern Ill.....	50,000 00	57,190 00
Columbus & Toledo.....	100,000 00	115,000 00
Chicago & Northwestern.....	1,840,000 00	2,138,688 00
Chicago, St. Paul, Minn. & Om.....	500,000 00	595,000 00
Cleveland, Tuscarawas Valley & Wheeling.....	150,000 00	177,830 00
Columbus & Ind.....	81,000 00	86,580 00
Cincinnati & Chicago Air Line.....	45,000 00	48,470 00
Chicago & Gt. Eastern.....	28,000 00	31,429 00
Cent. Park, No. & E. River.....	50,000 00	59,280 00
Cin., Ind., St. Louis & Chicago.....	200,000 00	198,820 00
Citizen's Gas Light Co., Brooklyn.....	80,000 00	80,825 00
Corrigan St. Ry. Co., Kansas City.....	50,000 00	50,000 00
Chateaugay Ry. Co.....	200,000 00	230,000 00
Delaware & Hudson Canal Co.....	387,000 00	524,488 00
Duluth & Manitoba No. Pac.....	107,000 00	100,000 00
East Tenn. Va. & Ga. Div.....	100,000 00	105,500 00
Erie.....	77,000 00	104,720 00
Elmira, Cortland & No.....	300,000 00	304,500 00
Evansville & Terra Haute.....	150,000 00	174,370 00
Flint & Pere Marquette.....	300,000 00	352,560 00
Ga. R. R. and Bk. Co.....	400,000 00	415,400 00
Georgia Pacific.....	100,000 00	100,000 00
Gal., Har. & San Ant.....	134,000 00	141,504 00

Bonds:	Par Value.	Market Value.
Gulf, Col. & Santa Fe.....	\$250,000 00	\$236,860 00
Hackensack Water Co.	200,000 00	205,500 00
Hannibal & St. Joseph.....	500,000 00	502,500 00
Houston & Texas.....	285,000 00	324,400 00
Ind., Decatur & Springfield.....	196,000 00	199,430 00
Ind., Bloomington & Western.....	700 00	184,033 00
Indianapolis & St. Louis.....	100 00	454,570 00
James River Valley, (No. Pac.)	00 00	384,000 00
Jeffersonville, Mad. & Ind.	00 00	113,435 00
Jefferson R. R.	00 00	84,306 00
Kansas City, St. Jo. & Council Bluffs.....	00 00	475,440 00
Lake Shore & Michigan Southern	00 00	1,848,500 00
Lake Erie & Western.....	00 00	252,600 00
Long Branch water supply.....	00 00	77,745 00
Morgan's La. Texas R. R. S. S.	00 00	302,500 00
Michigan Central Grand River Valley Div.....	00 00	544,500 00
Morris & Essex.....	00 00	123,500 00
Mobile & Ohio.....	00 00	108,100 00
Memphis & Charleston, Tenn. Hen.....	00 00	618,000 00
Mobile & Girard.....	00 00	177,660 00
Mont. Eufaula.....	00 00	164,010 00
Minneapolis & St. Lou's, Ia.....	00 00	154,893 00
Minneapolis Gas Light Co.....	00 00	315,800 00
Minneapolis Street Ry. Co.....	00 00	138,500 00
Municipal Gas Light Co., of Yonkers.....	00 00	27,000 00
Norfolk & Petersburg.....	00 00	16,949 00
Nashville & Decatur.....	00 00	63,947 00
New York, Lackawanna & Western	00 00	1,290,000 00
New York & St. Louis.....	00 00	433,440 00
Nash., Chat. & St. Louis.....	00 00	878,370 00
New York Central & Hudson River.....	00 00	660,000 00
New York, Penn. & Ohio, prior lien.....	00 00	59,950 00
National Water Works Co., Kansas City.....	00 00	98,305 00
Pratt Coal & Iron Co.....	00 00	17,522 00
Piedmont of Va.....	00 00	77,232 00
Pittsburg Junction.....	00 00	530,000 00
Richmond, York River & Ches.....	00 00	293,500 00
Rome, Watertown & Ogdensburg.....	00 00	258,519 00
San Ant. & Oransas Pass.....	00 00	179,000 00
St. Paul & Duluth.....	10 00	55,755 00
St. Paul Water Co.....	00 00	28,289 00
St. Paul City R'y Co.....	00 00	300,675 00
Syracuse, Bingham & New York.....	00 00	311,185 00
Southern Pacific of Mo.....	00 00	223,000 00
So. Carolina Pur. M.....	00 00	480,000 00
South Side of Virginia.....	00 00	47,287 00
South Ga. & Fla. End. by state of Ga.....	00 00	9,365 00
Texas & New Orleans.....	00 00	718,020 00
Union Pass R'y Co., Philadelphia.....	00 00	29,208 00
Va. & Tenn. Nor. and Western.....	00 00	19,920 00
Western R. R. of Ala.....	00 00	101,329 00
Western Transit Co.....	10 00	357,230 00
West Shore R. R.	00 00	1,000,000 00
Western New York & Penn.....	30 00	100,430 00
Stocks.		
Chicago, Milwaukee & St. Paul.....	308,000 00	335,830 00
Chicago & Northwestern	450,000 00	630,070 00
Morri- & Essex.....	25,000 00	33,750 00
New York & Harlem.....	420,000 00	398,800 00
New York & New Haven and Hartford	34,000 00	72,760 00
Naugatuck.....	30,000 00	164,000 00
New York, Providence & Boston.....	153,000 00	306,000 00
Pennsylvania R. R.....	341,500 00	368,820 00
Real Estate Ex. and Auction Room.....	1,000 00	1,000 00
Totals (carried out at cost value).....	\$37,496,252 81	\$43,439,877 81
Cash in company's office and cash deposited in banks.....		2,619,862 66
Bills receivable (suspense account), \$148,765.20; agents' ledger balances, \$22,896.58; total.....		171,661 78
Total net or ledger assets as per balance.....		\$110,061,713 68
OTHER ASSETS.		
Interest due, \$340,058.32, and accrued, 780,333.37, on bonds and mort- gages.....		\$1,000,391 19
Interest due and accrued on bonds and stocks.....		
Interest due and accrued on collateral loans.....		
Interest due and accrued on premium notes, loans or liens.....		
Rents due and accrued on company's property or lease.....		5,942,825 00
Market value of bonds and stocks over par.....		
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$349,579 34	
Gross deferred premiums on policies in force Dec. 31, 1887.....	1,461,587 67	
Total.....	\$1,801,117 01	

* Deduct the loading on above gross amount.....	\$360,223 40
Net amount of uncollected and deferred premiums.....	\$1,440,898 61
Total of other assets.....	\$8,884,909 80
Total assets.....	\$118,446,628 48
Deduct items not admitted.....	171,661 78
Total admitted assets.....	\$118,274,966 70

ITEMS NOT ADMITTED.

Agents' balances.....	\$22,896 58
Bills receivable (suspense account).....	148,765 20
Total items not admitted.....	\$171,661 78

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York Insurance department according to <i>The American Experience Table of Mortality, with 4 1-2 per cent interest</i>	\$104,538,247 00
Claims for matured endowments due and unpaid.....	\$32,290 67
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due, or awaiting further proof.....	303,370 00
Total policy claims.....	335,660 67
Amount of any other liability of the company, viz.: Premiums paid in advance, \$32,814.26; nonforfeiture clause, \$41,800 00; total.....	123,914 86
Total liabilities.....	\$104,992,822 03
Surplus as regards policy-holders, \$13,282,144.67 on the basis of admitted assets.	

EXHIBIT OF AMOUNT OF POLICIES INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$391,121,837	\$75,710,710	\$7,700	\$23,933,957	\$398,776,174
New policies.....	49,543,685	12,848,400			62,392,085
Old revived.....	2,204,880	477,245			2,682,125
Form changed.....	140,000	58,000			198,000
Added by dividends.....				4,365,500	4,365,500
Totals.....	\$343,018,772	\$89,089,355	\$7,700	\$31,301,457	\$463,417,284
<i>Ceased to be in force.</i>					
By death.....	\$5,028,991	\$527,485		\$908,870	\$6,465,246
By maturity.....		1,083,985		156,740	1,240,725
By surrender.....				8,196,308	9,341,038
By lapse.....	11,369,245	4,521,020		25,256	9,773,791
By change and decrease.....	448,300	111,000			559,300
By expiry.....	448,750				448,750
Not taken.....	5,899,715	2,105,250			8,004,965
Totals.....	\$23,195,001	\$8,251,750		\$4,287,174	\$35,833,925
Amount in force at end of the year..	\$319,823,781	\$80,737,605	\$7,700	\$27,014,283	\$427,583,359

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	3,447	\$9,981,595 00
Policies issued during the year.....	377	914,770 00
Totals.....	3,824	\$7,846,365 00
Deduct ceased to be in force.....	233	503,238 00
In force Dec. 31, 1887.....	3,591	\$7,343,127 00
Losses and claims paid during the year.....	54	100,056 00
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....		\$254,189 28

* 20 per cent deducted by the company.

MUTUAL BENEFIT LIFE INSURANCE COMPANY,

NEW JERSEY.

(Incorporated, January 31, 1845; commenced business, April, 1845.)

HOME OFFICE, NO. 752 BROAD ST., NEWARK, N. J.

AMZI DODD, *President*. - - - - - EDWARD L. DOBBINS, *Secretary*.

Attorney for Michigan, MARTIN I. WHITMAN, of Detroit.

PURELY MUTUAL.

Balance of net or ledger assets December 31st, 1886..... \$89,101,115 88

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$756,484 80
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	8,998,604 87
Cash received for annuities.....	53,147 22
Total premium income.....	\$4,808,236 89
Cash received for interest upon mortgage loans.....	1,223,163 25
Cash received for interest on bonds owned, and dividends on stock.....	552,542 12
Cash received for interest on premium notes, loans, or liens.....	251,103 34
Cash received for interest on other debts due the company.....	198,887 06
Cash received for rents for use of company's property (net).....	28,493 64
Total income during the year.....	7,064,666 80
Total.....	\$46,165,782 18

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$2,531,296 20
Premium notes, loans, or liens used in payment of the same.....	144,760 02
Cash paid for matured endowments and additions.....	206,960 81
Premium notes, loans, or liens used in payment of same.....	5,046 75
Total amount actually paid for losses and matured endowments.....	\$2,890,063 78
Cash paid to annuitants.....	20,086 82
Cash paid for surrendered policies.....	250,508 80
Premium notes, loans, or liens used in the purchase of surrendered policies, and voided by lapse.....	140,904 82
Cash surrender values including reconverted additions applied in payment of premiums.....	200,785 37
Cash dividends paid to policy-holders, \$163,378.91; same applied in payment of premiums, \$1,036,897.62.....	1,200,263 58
Premium notes, loans, or liens used in payment of dividends to policy-holders.....	28,533 23
(Total paid policy-holders, \$1,786,176 34).	
Cash paid for commissions to agents and agency expenses.....	502,966 85
Cash paid for medical examiners' fees.....	36,122 69
Cash paid for salaries and other compensation of officers and other office employees.....	121,415 63
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, licenses, fines, and fees in other States.....	155,855 74
Cash paid for advertising legal and miscellaneous expenses.....	69,423 48

Cash paid for the following items, viz.: Profit and loss, including premiums paid on bonds purchased.....	\$108,516 88
Total expenses of management, (\$989,330.22).....	
Total disbursements during the year.....	\$5,715,506 56
Balance Dec. 31, 1887.....	\$40,450,275 57

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered.....	\$200,000 00
Loans secured by mortgages of real estate, first liens.....	19,959,583 42
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$4,878,890.....	3,515,500 00
Loans made in cash to policy-holders on this company's policies.....	650,914 17
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	4,242,886 85

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States.....	\$100,000 00	\$107,500 00
United States.....	630,000 00	665,150 00
Essex County, N. J.....	1,020,000 00	1,203,800 00
Essex County, N. J.....	75,000 00	75,000 00
Essex County, N. J.....	90,000 00	90,000 00
Essex County, N. J.....	30,000 00	30,000 00
Union County, N. J.....	50,000 00	50,800 00
Buchanan County, Mo.....	500,000 00	500,000 00
Woodbury County, Iowa.....	115,000 00	115,000 00
Van Buren County, Iowa.....	40,500 00	40,500 00
Randolph County, Ind.....	2,000 00	2,000 00
Tippecanoe County, Ind.....	75,000 00	75,000 00
City of Toledo, Ohio.....	173,000 00	211,080 00
" Lafayette, Ind.....	160,000 00	185,200 00
" Erie, Pa.....	152,000 00	167,200 00
" Sandusky, Ohio.....	100,000 00	106,000 00
" Cleveland, Ohio.....	400,000 00	496,000 00
" South Bend, Ind.....	151,000 00	156,000 00
" Springfield, Ill.....	114,200 00	114,200 00
" Saginaw, Mich.....	100,000 00	100,000 00
" Newark, N. J.....	2,475,000 00	2,682,750 00
" Orange, N. J.....	60,000 00	68,200 00
" New Brunswick, N. J.....	14,000 00	14,700 00
" Elizabeth, N. J. (Adjustment).....	591,500 00	591,500 00
" Rahway, N. J.....	49,401 33	49,401 33
Township of Montclair, N. J.....	325,000 00	326,000 00
Township of West Orange, N. J.....	130,500 00	152,385 00
Township of East Orange, N. J.....	150,000 00	150,000 00
Grand Rapids & Indiana R. R.....	50,000 00	58,000 00
The Belvidere Delaware R. R.....	750,000 00	750,000 00
West Shore Bonds, guaranteed by N. Y. C. & H. R. R. R.....	437,500 00	437,500 00
First Mortgage Bonds, Newark & New York R. R.....	573,000 00	573,000 00
Chicago, Burlington & Quincy R. R.....	150,000 00	150,000 00
Totals (carried out at par value).....	\$9,785,701 33	\$10,467,706 88

9,735,701 33

Cash in company's office, \$189,444.79; cash deposited in bank, \$600,993.83; total cash.....	790,438 67
Agents' ledger balances and cash obligations.....	571 24
Real estate purchased on foreclosure.....	1,281,481 80
Premiums in transit since received.....	73,198 09

Total net or ledger assets as per balance..... \$40,450,275 57

OTHER ASSETS.

Interest due, \$38,334.15, and accrued, \$301,212.21, on bonds and mortgages.....	\$339,546 36
Interest accrued on bonds and stocks.....	130,519 20
Interest accrued on collateral loans.....	17,300 14
Interest accrued on premium notes, loans or liens.....	116,679 83
Market value of bonds and stocks over par.....	732,005 00
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$98,518 12
Gross deferred premiums on policies in force Dec. 31, 1887.....	300,336 26

Total.....	\$405,384 48
* Deduct the loading on above gross amount.....	81,076 90
Net amount of uncollected and deferred premiums.....	\$324,307 58
Total of other assets.....	\$1,660,957 76
Total assets.....	\$42,111,233 38
Deduct items not admitted.....	571 24
Total admitted assets.....	\$42,110,662 09

ITEMS NOT ADMITTED.

Agents' balances and cash obligations.....	\$571 24
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LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1887, computed by the New Jersey Insurance Department, according to <i>The American Experience Table of Mortality, with 4 1-2 per cent interest</i>	\$35,986,856 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	\$284,181 11
Claims for death losses, and other policy claims resisted by the company.....	17,000 00
Total policy claims.....	281,181 11
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	213,591 65
Amount of any other liability of the company, viz: Premiums paid in advance.....	5,419 57
Total liabilities.....	\$36,486,998 33

Surplus as regards policy-holders, \$5,623,663.76 on the basis of admitted assets.

EXHIBITS OF AMOUNT OF POLICIES INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Total Amount.
In force at end of previous year.....	\$114,082,987	\$22,233,114	\$6,810,575	\$143,126,676
New policies.....	8,649,442	5,081,846	2,218,072	15,949,360
Old revived.....	80,200	12,000	-----	92,200
Old increased.....	9,300	4,900	-----	14,200
Added by dividends.....	18,707	9,357	-----	28,064
Totals.....	\$122,835,616	\$27,401,217	\$9,028,647	\$159,265,480
<i>Ceased to be in force.</i>				
By death.....	\$2,532,023	\$127,519	\$79,600	\$2,739,142
By expiry.....	-----	205,064	1,621,900	1,826,964
By surrender.....	2,996,665	1,067,797	56,081	4,120,493
By lapse.....	1,350,900	768,400	-----	2,119,300
Not taken.....	612,250	491,400	162,533	1,267,183
Totals.....	\$7,492,843	\$2,680,170	\$1,923,064	\$12,076,077
Amount in force at end of the year.....	\$115,342,773	\$24,741,047	\$7,105,583	\$147,189,403
Annuity bonds in force (not included in above).....	-----	-----	No. 55	Amount. \$24,579 00

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	2,064	\$4,824,894 00
Policies issued during the year.....	235	611,264 00
Total.....	2,319	\$5,436,158 00
Deduct ceased to be in force.....	146	364,291 00
In force Dec. 31, 1887.....	2,173	\$5,071,867 00
Losses and claims paid during the year.....	-----	93,081 00
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....	-----	\$144,073 00

* 20 per cent deducted by the company.

NATIONAL LIFE INSURANCE COMPANY.

VERMONT.

[Incorporated November 13, 1848; commenced business February 1, 1850.]

HOME OFFICE, MONTPELIER.

CHARLES DEWEY, *President.*GEORGE W. REED, *Secretary.*

Attorney for Michigan, LORENZO N. CLARK of Detroit.

PURELY MUTUAL.

Balance of net or ledger assets December 31st, 1886..... \$3,763,976 87

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$246,246 10	
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	708,069 19	
Total premium income.....		\$954,305 29
Cash received for interest upon mortgage loans.....		103,312 98
Cash received for interest on bonds owned, and dividends on stock.....		94,048 65
Cash received for interest on premium notes, loans or liens.....		8,588 49
Cash received for interest on other debts due the company.....		6,194 38
Cash received for rents for use of company's property.....		7,413 32
Profit and loss.....		13,586 79
Total income during the year.....		1,187,447 90
Total.....		\$4,951,424 77

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$211,622 83
Premium notes, loans, or liens used in payment of same....	518 44
Cash paid for matured endowments and additions.....	12,950 00
Total amount actually paid for losses and matured endowments....	\$225,120 77
Cash paid for surrendered policies.....	111,108 65
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....	2,827 77
Cash dividends paid to policy-holders.....	106,004 25
Premium notes, loans or liens used in payment of dividends to policy-holders.....	179 22
(Total paid policy-holders, \$445,240.66)	
Cash paid for commissions to agents.....	189,819 13
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	12,553 55
Cash paid for medical examiners' fees.....	12,176 73
Cash paid for salaries, and other compensation of officers and other office employes.....	19,366 58
Cash paid for State and local taxes in State where organized, \$3,765.79; taxes, licenses, fines, and fees in other States, \$15,690.20.....	\$19,457 99
Cash paid for rent.....	7,443 66
Cash paid for furniture and fixtures, and safes for home and agency offices.....	1,487 30
Cash paid for advertising and printing.....	9,984 64
Cash paid for the following items, viz.: Legal expenses, \$161.57; postage and express, \$2,489.97.....	2,651 54
Total expenses of management.....	(\$225,239.12)

Total disbursements during the year.....	\$670,479 78
Balance December 31, 1887.....	<u>\$4,230,944 99</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$208,007 81
Loans secured by mortgages of real estate, first liens.....	1,774,071 05
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$94,009.....	54,000 00
Loans made in cash to policy-holders on this company's policies.....	155,717 61
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	<u>37,946 81</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds:	Cost Value.	Market Value.
United States registered.....	\$171,000 00	\$171,000 00
United States registered.....	129,000 00	129,000 00
State of Maine.....	1,000 00	1,000 00
" New Hampshire.....	11,000 00	11,000 00
" Vermont Notes.....	40,000 00	40,000 00
" Missouri.....	11,000 00	11,000 00
" Nebraska Warrants.....	153,661 12	153,661 12
City of Boston, Mass.....	10,000 00	10,000 00
" Lawrence, Mass.....	20,000 00	20,000 00
" Worcester, Mass.....	20,000 00	20,000 00
" Fitchburg, Mass.....	60,000 00	60,000 00
" Chelsea, Mass.....	49,000 00	49,000 00
" Beverly, Mass.....	25,000 00	25,000 00
" Burlington, Vt.....	25,000 00	25,000 00
" Buffalo, N. Y.....	10,000 00	10,000 00
" Minneapolis, Minn.....	32,000 00	32,000 00
" Stillwater, Minn.....	41,000 00	41,000 00
" Winona, Minn.....	3,000 00	3,000 00
" St. Cloud, Minn.....	10,000 00	10,000 00
" La Suer, Minn.....	5,000 00	5,000 00
" Indianapolis, Ind.....	25,800 00	25,000 00
" Appleton, Wis.....	11,500 00	11,500 00
" Fond du Lac, Wis.....	20,000 00	20,000 00
" Springfield, Ill.....	18,200 00	18,200 00
" Canton, Ill.....	13,000 00	13,000 00
" Crystal Lake, Ill.....	5,000 00	5,000 00
" Irving Park, Ill.....	4,500 00	4,500 00
" Burlington, Ia.....	20,000 00	20,000 00
" Clinton, Ia.....	2,000 00	2,000 00
" Creston, Ia.....	14,000 00	14,000 00
" Red Oak, Ia.....	10,000 00	10,000 00
" St. Louis, Mo.....	1,000 00	1,000 00
" East Saginaw, Mich.....	5,000 00	5,000 00
" Niles, Mich.....	14,500 00	14,500 00
" Omaha, Neb.....	20,000 00	20,000 00
" Piqua, Ohio.....	10,000 00	10,000 00
" Meriden, Conn.....	41,000 00	41,000 00
" Lincoln, Neb.....	40,000 00	40,000 00
" Lincoln, Neb., Warrants.....	27,863 61	27,863 61
" Sioux City, Ia.....	20,800 00	20,800 00
" Algona, Ia.....	9,000 00	9,000 00
" Council Bluffs, Ia.....	18,000 00	18,000 00
" Fort Dodge, Ia.....	11,000 00	11,000 00
" Independence, Ia.....	10,000 00	10,000 00
" Danville, Ill.....	16,000 00	16,000 00
" Wellington, Kan.....	14,000 00	14,000 00
County of St. Louis, Mo.....	10,000 00	10,000 00
" Peoria, Ill.....	5,000 00	5,000 00
" Cass, Ia.....	7,000 00	7,000 00
" Dickinson, Ia.....	10,000 00	10,000 00
" Wyandotte, Kan.....	21,000 00	21,000 00
Town of Montpelier, Vt.....	57,000 00	57,000 00
" St. Albans, Vt.....	3,000 00	3,000 00
" Essex, Vt.....	8,000 00	8,000 00
" Newfane, Vt.....	9,000 00	9,000 00
" Jericho, Vt.....	13,000 00	13,000 00
" Highgate, Vt.....	30,000 00	30,000 00
" Hyde Park, Vt.....	42,000 00	42,000 00
" Wolcott, Vt.....	12,500 00	12,500 00
" Morristown, Vt.....	1,000 00	1,000 00
" Greensboro, Vt.....	3,500 00	3,500 00
" Arlington, Vt.....	15,000 00	15,000 00
" Underhill, Vt.....	17,000 00	17,000 00
" Jay, Vt.....	7,000 00	7,000 00

Bonds:	Cost Value.	Market Value.
Town of Swanton, Vt.....	\$10,500 00	\$10,500 00
" Sheldon, Vt.....	23,000 00	23,000 00
" Jamaica, Vt.....	4,000 00	4,000 00
" Bakersfield, Vt.....	2,000 00	2,000 00
" Williston, Vt.....	2,400 00	2,400 00
" Worcester, Vt.....	2,500 00	2,500 00
" Fairfax, Vt.....	1,100 00	1,100 00
Village of St. Albans, Vt.....	52,000 00	52,000 00
" Brandon, Vt.....	28,000 00	28,000 00
" St. Johnsbury, Vt.....	6,000 00	6,000 00
" West Randolph, Vt.....	10,000 00	10,000 00
" North Bend, Neb.....	3,000 00	3,000 00
Nebraska School District.....	40,535 03	40,535 00
Nebraska School District.....	7,000 00	7,000 00
Nebraska County Warrants.....	104,343 54	104,343 54
Vermont Marble Company, Mortgage Bonds.....	20,000 00	20,000 00
First National Bank Stock, Montpelier, Vt.....	26,000 00	26,000 00
Montpelier National Bank Stock, Montpelier, Vt.....	2,800 00	2,800 00
Totals (carried out at cost value).....	\$1,844,203 17	\$1,844,203 17
		\$1,844,203 17

Cash in company's office, \$1,911.89; cash deposited in bank, \$84,179.83;	
total cash.....	86,090 73
Agents' ledger balances, of which \$105,808.80 has since been paid.....	125,907 82
Total net or ledger assets as per balance.....	\$4,280,944 90

OTHER ASSETS.

Interest due, \$12,146.46, and accrued, \$29,388.29, on bonds and mortgages.....	\$41,534 75
Interest accrued on bonds and stocks.....	20,562 40
Interest due, \$94.67, and accrued, \$1,572.00, on collateral loans.....	1,666 67
Interest accrued on premium notes, loans or liens.....	6,348 47
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$796 94
Gross deferred premiums on policies in force Dec. 31, 1887.....	92,161 74
Total.....	\$92,958 68
*Deduct the loading on the above gross amount.....	18,591 74
Net amount of uncollected and deferred premiums.....	74,366 94
Total of other assets.....	144,469 28
Total assets.....	\$4,425,414 22
Deduct items not admitted.....	125,907 82
Total admitted assets.....	\$4,299,506 40

ITEMS NOT ADMITTED.

Agent's balances.....	\$125,907 82
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LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Vermont insurance department, according to the <i>American Experience table of mortality</i> , with 4½ per cent interest.....	\$3,184,591 28
Claims for death losses due and unpaid.....	\$2,000 00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	6,000 00
Total policy claims.....	8,000 00
Amount of all unpaid dividends or surplus, or other description of profits due policy-holders.....	67,141 09
Amount of any other liability of the company, viz.: Premiums paid in advance.....	5,048 50
Extra reserve on life rate endowment policies.....	231,898 35
Total liabilities.....	\$3,486,179 22
Surplus as regards policy-holders, \$813,327.18, on the basis of admitted assets.	

* 20 per cent deducted by the company.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$11,148,887	\$8,829,273	\$16,000	\$35,347	\$20,059,508
New policies.....	5,627,000	2,548,000	1,000	-----	8,171,000
Old revived.....	21,125	27,170	-----	-----	48,295
Old increased.....	5,000	-----	-----	-----	5,000
Added by dividends.....	-----	-----	-----	2,484	2,48
Totals	\$16,802,012	\$11,399,442	\$17,000	\$37,831	\$28,286,285
<i>Ceased to be in force.</i>					
By death.....	\$158,394	\$51,700	-----	\$2,077	\$212,171
By expiry.....	11,750	1,200	-----	-----	12,950
By surrender.....	229,100	749,400	-----	-----	969,500
By lapse.....	635,000	313,000	5,000	-----	953,000
By change and decrease.....	116,315	112,025	-----	-----	228,340
Not taken.....	569,500	418,600	-----	-----	988,000
Totals.....	\$1,711,059	\$1,645,825	\$5,000	\$2,077	\$3,363,961
Amount in force at end of the year...	\$15,090,953	\$9,753,617	\$12,000	\$35,754	\$24,922,324

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	298	\$332,625
Policies issued during the year.....	36	52,500
Total.....	334	\$385,125
Deduct ceased to be in force.....	30	31,100
In force Dec. 31, 1887.....	304	\$354,025
Losses and claims paid during the year.....	8	3,000
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....	-----	\$14,547 71

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

MASSACHUSETTS.

(Incorporated April 1, 1836; commenced business December 1, 1843.)

HOME OFFICE, No. 87 MILK ST., BOSTON.

BENJAMIN F. STEVENS, *President.*

S. F. TRULL, *Secretary.*

Attorney for Michigan, BENJAMIN VERNOR, of Detroit.

Purely Mutual.

Balance of net or ledger assets December 31, 1886..... \$16,674,559 07

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance..... \$289,604 44

Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....

\$2,047,402 55

Total premium income..... \$2,337,006 99
 Cash received for interest upon mortgage loans..... 152,783 12
 Cash received for interest on bonds owned and dividends on stock..... 583,402 62
 Cash received for interest on premium notes, loans or liens..... 95,357 16
 Cash received for interest on other debts due the company..... 55,405 57
 Cash received for rents for use of company's property..... 71,353 29
 Balance of profit and loss account..... 109,606 04

Total income during the year..... \$3,379,913 79

Total..... \$20,054,471 86

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions..... \$396,423 64
 Premium notes, loans or liens used in payment of the same..... 29,898 96
 Cash paid for matured and discounted endowments and additions..... 236,423 70
 Premium notes, loans, or liens used in payment of same..... 13,846 30

Total amount actually paid for losses and matured endowments.... \$1,316,597 00
 Cash paid for surrendered policies..... 257,377 83
 Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse..... 58,080 41
 Cash distributions paid to policy-holders, same applied in payment of premiums..... 400,885 44
 Premium notes, loans or liens used in payment of distributions to policy-holders..... 22,906 80
 (Total paid policy-holders, \$2,035,847.48.)
 Cash paid for commissions to agents..... 172,171 71
 Cash paid for medical examiners' fees..... 11,899 25
 Cash paid for salaries, and other compensation of officers and other office employees..... 87,476 67
 Cash paid for United States taxes and revenue stamps; State and local taxes in State where organized; taxes, licenses, fines, and fees in other States..... 38,084 76
 Cash paid for advertising..... 15,367 15
 Cash paid for the following items, viz: Printing, stationery, and all other incidental expenses..... 113,764 86

Accrued interest on investments purchased during the year..... 11,132 57
 Total expenses of management, (\$449,896.97)

Total disbursements during the year..... 2,505,744 45

Balance Dec. 31, 1887..... \$17,548,727 41

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value..... \$1,636,959 57
 Loans secured by mortgages of real estate, first liens..... 2,830,750 00
 Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$2,014,214..... 1,574,046 76
 Loans made in cash to policy-holders on this company's policies..... 6,400 00
 Premium notes, loans, or liens on policies in force, the reserve in excess of all indebtedness..... 745,984 66

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Stock:	Cost Value.	Market Value.
Atlantic National Bank.....	\$7,101 00	\$9,618 00
Bay State National Bank.....	7,500 00	9,750 00
Boston National Bank.....	33,300 00	39,960 00
Continental National Bank.....	10,000 00	12,000 00
First National Bank of Cambridge.....	5,000 00	8,800 00
Massachusetts National Bank.....	5,250 00	5,407 50
Merchants National Bank.....	9,100 00	12,580 50
National City Bank of Lynn.....	10,700 00	17,899 00
National Revere Bank.....	15,000 00	18,740 00
National Hide & Leather Bank.....	15,000 00	17,137 50
National Eagle Bank.....	24,000 00	24,380 00
Tremont National Bank.....	31,931 25	32,320 00
National Webster Bank.....	20,000 00	20,300 00
Boston Safe Deposit & Trust Co.....	37,500 00	63,750 00
Merchandise National Bank.....	25,000 00	24,750 00
State National Bank.....	10,273 10	13,800 00

Stock:

	Cost Value.	Market Value.
Third National Bank.....	\$40,000 00	\$40,100 00
Globe National Bank.....	10,000 00	9,200 00
Nicolllet National Bank.....	40,000 00	42,400 00
American Loan & Trust Co.....	20,000 00	23,000 00
German American National Bank.....	10,000 00	10,000 00
Boston & Albany R. R. Co.....	85,000 00	167,875 00
Boston & Providence R. R. Co.....	29,950 00	72,900 00
Chl., Burl. & Quincy R. R. Co.....	127,733 77	166,140 00
Conn. & Passumpsic R. R. Co.....	80,600 00	86,400 00
Fitchburg R. R. Co.....	24,750 00	23,250 00
New York, New Haven & Hartford R. R. Co.....	15,000 00	33,000 00
Norwich & Worcester R. R. Co.....	54,925 25	148,750 00
Northern R. R. Co.....	10,000 00	14,000 00
Connecticut River R. R. Co.....	20,000 00	37,200 00
Chicago & Alton R. R. Co.....	26,600 00	37,240 00
Eastern R. R. Co. of New Hampshire.....	8,150 00	11,340 00
Portland, Saco, & Portsmouth R. R. Co.....	20,000 00	23,400 00
Atch., Top. & Santa Fe R. R. Co.....	51,712 50	55,539 88
Boston & Lowell R. R. Co.....	20,000 00	31,200 00
Metropolitan St. Ry. Co. Kansas City.....	77,500 00	92,000 00

Bonds:

Eastern R. R. Co., \$1,000 each.....	275,000 00	390,000 00
Eastern R. R. Co., \$500 each.....		
Phila., Wilmington & Baltimore R. R. Co.....	193,871 67	208,900 00
Michigan Central R. R. Co.....	75,000 00	77,812 50
Boston, Concord & Montreal R. R. Co.....	500,000 00	535,000 00
Chicago, Burlington & Quincy.....	120,000 00	150,680 00
Worcester & Nashua R. R. Co.....	75,000 00	78,000 00
New Haven & Derby R. R. Co.....	14,250 00	17,250 00
Chicago & E. Illinois R. R. Co.....	25,000 00	28,750 00
Fremont, Elkhorn & Mo. Valley R. R. Co.....	50,000 00	50,900 00
Atch., Topeka & Santa Fe R. R. Co.....	100,000 00	105,000 00
Atch., Topeka & Santa Fe R. R. Co.....	45,902 50	48,500 00
Maine Central R. R. Co.....	299,225 00	309,000 00
Ottumwa & Cedar Falls R. R. Co.....	50,000 00	53,750 00
Dayton & Michigan R. R. Co.....	50,000 00	52,500 00
Delaware & Chesapeake R. R. Co.....	108,531 25	110,000 00
Pittsburg, Cleveland & Toledo R. R. Co.....	50,000 00	51,000 00
Oswego & Syracuse R. R. Co.....	50,000 00	52,500 00
Michigan Central R. R. Co.....	100,000 00	115,000 00
Chicago, Milwaukee & St. Paul.....	98,942 50	102,000 00
Northern Pacific R. R. Co., Land Grant.....	50,000 00	57,000 00
Strawn & Indiana State Line.....	50,000 00	56,000 00
Missouri Valley & Blair R'y & Bridge Co.....	25,000 00	26,250 00
Northern Illinois R. R. Co.....	100,000 00	105,000 00
Northern Pacific.....	55,000 00	56,100 00
Northern Pacific, \$500 each.....	10,000 00	10,200 00
Chicago & Northwestern R. R. Co.....	50,000 00	53,200 00
Kansas City, Clinton & Springfield R. R. Co.....	50,000 00	47,750 00
Union Pacific R. R. Co.....	100,000 00	102,000 00
Burlington & Mo. River R. R. in Nebraska.....	190,781 25	181,000 00
Southern Kansas R'y Co.....	125,600 00	112,500 00
St. Joseph & Grand Island R. R. Co.....	50,000 00	49,000 00
Corrigan Consol St. R'y of Kansas City.....	100,000 00	100,000 00
St. Louis Cable & Western R. R. Co.....	50,000 00	52,500 00
Spokane & Palouse R. R. Co.....	25,000 00	25,500 00
Cincinnati, Indpls., St. L. & Chicago R. R. Co.....	73,500 00	71,250 00
Chl., Burlington & Northern R. R. Co.....	50,000 00	50,750 00
Helena & Red Mountain R. R. Co.....	50,000 00	52,000 00
Chicago, Kansas & Western R. R. Co.....	2,000 00	2,500 00
Atch., Top. & Santa Fe R. R. Co.....	54,000 00	51,425 00
Kansas City Cable R'y Co.....	48,837 50	45,825 00
Dakota & Gt. Southern R. R. Co.....	50,000 00	50,000 00
Des Moines & Fort Dodge R. R. Co.....	100,000 00	100,000 00
Maine Central R. R. Co.....	24,500 00	21,437 50
Albany City Loan.....	250,000 00	250,000 00
Boston City Loan.....	23,250 00	27,900 00
Boston City Loan.....		93,000 00
Boston Water Loan.....	207,736 12	153,440 00
Boston Sterling Loan.....	268,000 00	308,200 00
Chicago Sewerage Loan.....	190,000 00	204,000 00
New Hampshire Loan.....	70,280 00	61,750 00
Hartford Loan.....	28,000 00	30,680 00
Chelsea Loan.....	100,000 00	112,000 00
Lawrence Loan.....	208,504 17	235,320 00
Lynn Loan.....	184,210 83	208,220 00
Massachusetts Loan.....	228,000 00	244,130 00
Rhode Island Loan.....	98,172 35	112,500 00
Cincinnati Loan.....	50,000 00	57,500 00
Worcester Loan.....	95,000 00	115,600 00
Lowell Loan.....	85,000 00	98,900 00
Brookline Loan.....	50,523 33	50,585 00
Fitchburg Loan.....	225,000 00	229,500 00
Springfield Loan.....	125,485 17	148,180 00
	128,000 00	170,100 00

Bonds:	Cost Value.	Market Value.	
Providence Loan.....	\$148,408 06	\$171,180 00	
Norwich Loan.....	84,000 00	110,140 00	
Fall River Loan.....	206,000 00	222,580 00	
Maine Loan.....	7,000 00	7,210 00	
Holyoke Loan.....	6,000 00	84,950 00	
Newton Loan.....	70,000 00	8,150 00	
Haverhill Loan.....	5,000 00	5,150 00	
New York City Loan.....	200,000 00	254,000 00	
New Bedford Loan.....	10,000 00	11,000 00	
Salem Loan.....	10,000 00	11,150 00	
Taunton Loan.....	39,000 00	44,070 00	
Lewiston Loan.....	100,000 00	108,000 00	
Pawtucket Loan.....	160,000 00	159,750 00	
Chamber of Commerce Minneapolis Bonds.....	97,500 00	100,000 00	
St. Paul Chamber of Commerce Bonds.....	48,750 00	50,000 00	
Kansas City School District Bonds.....	50,000 00	52,000 00	
Minneapolis Gas Light Co. Bonds.....	50,000 00	54,500 00	
Oregon Transcontinental Co. Note.....	49,582 50	50,000 00	
City of Lawrence, Kansas, Loan.....	50,000 00	50,000 00	
City of Lincoln, Nebraska, Loan.....	49,583 33	50,000 00	
Jarvis Conklin Mfg. Trust Co. Bonds.....	98,000 00	100,000 00	
Jamaica Plain Gas Light Co. Note.....	20,000 00	20,000 00	
Town of Eden, Me., Loan.....	110,000 00	110,000 00	
Boston Gas Syndicate.....	50,000 00	50,000 00	
Boston & Lowell R. R. Co. Note.....	50,000 00	50,000 00	
Chicago, Burl. & Northern R. R. Co. Note.....	150,000 00	150,000 00	
Grand Ave. R'y, Kansas City, Note.....	100,000 00	100,000 00	
Nicollet National Bank Loan.....	50,000 00	50,000 00	
Boston, Concord & Montreal R. R. Co. Note.....	20,000 00	20,000 00	
Stock:			
Boston Gas Light Company.....	20,000 00	33,400 00	
Dwight M'fg Company.....	5,000 00	3,562 50	
Massachusetts Cotton Mills.....	5,000 00	5,187 50	
Massachusetts Title Insurance Company.....	12,000 00	12,000 00	
Land Title Guarantee Co., Kansas City.....	19,740 65	45,000 00	
United States Bonds.....	166,000 00	204,545 00	
Totals (carried out at cost value).....	\$9,854,234 06	\$11,026,256 88	\$9,854,234 05
Cash deposited in banks.....			606,889 94
Special deposit in Everett National Bank.....			50,000 00
Quarterly and semi-annual premium notes secured by premium reserve as other premium notes are.....			243,463 48
Total net or ledger assets as per balance.....			\$17,548,727 41
OTHER ASSETS.			
Interest accrued on bonds and mortgages.....		\$40,944 65	
Interest accrued on bonds and stocks.....		101,626 37	
Interest accrued on collateral loans.....		21,426 56	
Interest accrued on premium notes, loans or liens.....		26,000 00	
Rents due, \$215.00, and accrued, 13,923 30, on company's property or lease.....		14,243 30	
Market value of bonds and stocks over cost.....		1,172,022 83	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$164,910 51		
*Deduct the loading on above gross amount.....	32,982 10		
Net amount of uncollected and deferred premiums.....		131,928 41	
Total of other assets.....			1,508,212 12
Total admitted assets.....			\$19,056,939 53
LIABILITIES.			
Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York insurance department, according to <i>The Combined Table of Mortality, with 4 per cent interest</i>			\$16,285,305 00
Claims for death losses due and unpaid.....		\$55,102 00	
Claims for matured endowments due and unpaid.....		34,295 00	
Total policy claims.....			89,397 00

* 20 per cent deducted by the company.

Amount of all unpaid dividends of surplus or other description of profits due policy holders..... \$96,881 09

Total liabilities..... \$16,471,083 09

Surplus as regards policy-holders, \$2,585,856.44, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	<i>Whole Life.</i>	<i>Endowment.</i>	<i>All Others.</i>	<i>Total Amount.</i>
In force at end of previous year.....	\$35,543,265	\$28,435,997	\$3,262,699	\$67,241,961
New policies.....	11,466	7,757,537	11,865	7,780,868
Old revived.....	96,328	88,406	2,022	186,756
Totals.....	\$35,651,059	\$36,281,939	\$3,276,586	\$75,209,584
<i>Ceased to be in force.</i>				
By death.....	\$735,801	\$198,182		\$933,983
By maturity.....		803,160		803,160
By surrender.....	280,925	943,632	9,575	1,224,132
By lapse.....	749,936	1,084,173	86,461	1,920,575
By change and decrease.....	168,724	37,688	4,708	211,120
By expiry.....			12,000	12,000
Not taken.....		840,990		840,990
Totals.....	\$1,934,886	\$3,407,830	\$112,744	\$5,455,460
Amount in force at end of year.....	\$33,716,173	\$32,874,109	\$3,163,842	\$69,754,124

BUSINESS IN MICHIGAN DURING 1887.

	<i>No.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1886.....	346	\$607,407 00
Policies issued during the year.....	27	78,879 00
Total.....	373	\$686,286 00
Deduct ceased to be in force.....	26	54,626 00
In force Dec. 31, 1887.....	347	\$631,660 00
Losses and claims paid during the year.....	9	15,000 00
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash, \$16,237.60; notes or credits, \$3,110.00; total.....		\$19,347 60
(Distribution paid in Michigan in 1887, \$4,372.50).		

NEW YORK LIFE INSURANCE COMPANY.

NEW YORK.

[Incorporated, 1841; commenced business, 1845.]

HOME OFFICE, NOS. 346 AND 348 BROADWAY, NEW YORK.

WILLIAM H. BEERS, *President.* - - - - HENRY TUCK, *Vice President.*

Attorney for Michigan, HERBERT L. BAKER, of Detroit.

Purely Mutual.

Balance of net or ledger assets December 31, 1886..... \$69,645,023 09

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$6,097,087 20
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	10,533,726 84
Premium notes taken in part payment for premiums.....	77,666 07
Cash received for annuities.....	1,262,960 46
Total premium income.....	\$17,826,882 01
Cash received for interest upon mortgage loans.....	325,306 46
Cash received for interest on bonds owned, and dividends on stock.....	2,552,536 68
Cash received for interest on premium notes, loans, or liens.....	47,504 55
Cash received for interest on other debts due the company.....	218,708 12
Cash received for rents for use of company's property.....	55,579 49
Cash received as discount on claims paid in advance.....	267 18
Cash received for profits on bonds or stocks actually sold.....	37,869 45
Total income during the year.....	21,590,844 93
Total.....	\$91,235,968 01

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$3,979,950 85
Premium notes, loans or liens used in payment of same.....	11,350 00
Cash paid for matured endowments and additions.....	442,080 84
Premium notes, loans or liens used in payment of same.....	2,289 16
Total.....	\$4,435,670 84
Deduct amount received from other companies for losses or claims on policies of this company re-insured.....	74,904 01
Total amount actually paid for losses and matured endowments.....	\$4,360,766 83
Cash paid to annuitants.....	967,918 88
Cash paid for surrendered policies.....	1,867,723 90
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse.....	13,980 31
Cash dividends paid to policy-holders, including mortuary dividends.....	2,322,390 75
Premium notes, loans, or liens used in payment of dividends to policy-holders.....	1,932 12
Total paid policy-holders.....	\$9,538,510 79
Cash paid for commissions to agents, including advanced and commuted commission.....	2,717,371 96
Cash paid for salaries and traveling expenses of managers of agencies, and general, special and local agents.....	100,000 00
Cash paid for medical examiners' fees.....	168,901 07
Cash paid for salaries, and other compensation of officers and other office employes.....	323,287 47
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, licenses, fines and fees in other States.....	129,027 04
Cash paid for advertising.....	95,518 48
Cash paid for the following items, viz.: office, law and agency expenses	755,306 06
Total expenses of management.....	\$4,290,314 08
Total disbursements during the year.....	\$18,825,524 87
Balance December 31, 1887.....	\$77,410,348 14

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate, unencumbered, cost value.....	\$6,887,092 59
Loans secured by mortgages of real estate, first liens.....	15,969,372 78
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$2,404,853.....	1,867,500 00
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	388,799 44

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds:	Cost Value.	Market Value.
United States 6 per cent.	\$176,163 34	\$547,100 00
United States 4 per cent.	309,841 25	380,487 50
Alabama State	86,100 00	50,880 00
Georgia State	1,500 00	1,522 50
Mississippi State	19,600 00	19,600 00
South Carolina State	27,624 37	29,022 88
Callaway County, Missouri	126,000 00	126,000 00
Custer County, Montana	48,767 50	48,767 50
Dallas City, Texas	102,733 00	102,733 00
East Chester, N. Y.	10,802 00	10,899 17
Flatbush, N. Y., water	19,600 00	22,000 00
Flushing, N. Y.	18,901 50	31,478 50
Galveston City, Texas	173,790 00	174,270 88
Jersey City, N. J.	434,718 80	502,922 50
Jefferson County, Missouri	41,968 00	41,968 00
New York City and County	128,597 70	160,086 75
Newark, N. J.	823,245 19	853,644 17
Petersburg City, Va.	30,750 00	32,550 00
Richmond City, Va.	46,800 00	63,000 00
St. Paul, Minn., water	184,830 40	217,278 33
San Antonio, Texas	41,200 00	41,200 00
Railroad		
Albany & Susquehanna (D. & H.)	906,566 57	1,019,363 50
Burlington, Cedar Rapids & Northern	137,795 00	145,617 50
Cedar Rapids, Iowa Falls & Northwestern	447,966 00	483,875 00
Chicago, Milwaukee & St. Paul	725,418 84	732,295 00
Chicago & Northwestern, consolidated	2,809,550 02	2,889,250 00
Chicago & Northwestern general consolidated gold	273,425 00	287,812 50
Chicago & Northwestern Sinking Fund of 1879	523,700 00	536,500 00
Chicago, St. Paul, Minneapolis & Omaha	600,689 16	651,875 00
Chicago & Western Indiana	1,006,023 33	1,145,000 00
Chicago & Eastern Illinois	179,157 50	1,182,900 00
Cleveland C. C. & I.	1,308,712 60	1,409,680 00
Canada Pacific, due in 1931	273,945 48	331,600 00
Central R. R. & Banking Co. of Georgia	988,868 67	988,868 67
Denver & Rio Grande	273,373 33	273,373 33
Detroit, Bay City & Alpena	209,820 00	210,000 00
Evansville & Indianapolis	659,685 00	659,685 00
East Tennessee, Virginia & Georgia	331,333 33	331,333 33
Fremont, Elkhorn & Missouri Valley, guar'd by Chic. & N. W.	1,070,055 00	1,070,055 00
Gulf, Colorado & Santa Fe	2,199,998 16	2,301,000 00
Indianapolis & St. Louis	156,481 25	160,865 00
Iowa Midland	63,166 11	63,500 00
Kansas City, St. Jo. & Council Bluff	181,899 00	183,100 00
Lake Shore & Mich. Southern	2,355,502 00	2,423,232 33
Lake Shore & Mich. Southern, consolidated	298,925 00	308,125 00
Mahoning Coal, guar'd by Lake Shore & Mich. So.	362,028 23	394,000 00
Metropolitan Elevated, N. Y.	319,099 69	362,730 00
Memphis & Charleston	182,250 00	182,250 00
Michigan Central	68,406 67	62,916 67
Minneapolis & St. Louis	250,690 00	258,316 67
Minneapolis Union	500,000 00	500,000 00
Morgan's Louisiana & Texas R. R. & S. S. 7 per cent.	622,071 27	623,677 50
Mobile & Girard	155,152 50	156,916 67
Midland, of New Jersey	270,000 00	270,000 00
Missouri Pacific	1,100,000 00	1,100,000 00
New Jersey Central, general mortgage	2,036,132 50	2,036,132 50
New York Elevated	788,365 79	814,335 00
New Mexico & So. Pacific	137,137 50	137,137 50
New York Central & Hudson River	1,114,173 81	1,232,500 00
New York & Harlem	1,047,641 67	1,235,833 33
New York, Lake Erie & Western	2,832,230 70	2,672,333 33
New York, Ontario & Western	812,840 00	814,000 00
New York, Lackawanna & Western	1,603,549 32	1,882,500 00
New York, Susquehanna & Western	225,000 00	225,000 00
Northern Pacific	1,218,000 00	1,383,000 00
Northern Pacific Terminal	500,000 00	505,000 00
Northern Illinois	706,060 00	737,333 33
Ottawa & Burlington	185,946 00	189,375 00
Pueblo & Arkansas Valley, guar'd by Atchison, Topeka & Santa Fe	47,000 00	47,000 00
Rensselaer & Saratoga	9,519 92	12,495 00
South Carolina	188,055 00	188,055 00
St. Paul, Minneapolis & Manitoba	2,216,500 00	2,216,500 00
St. Paul & Northern Pacific	745,000 00	877,500 00
Taylor's Falls & Lake Superior	212,100 00	222,600 00
Texas & New Orleans	317,195 83	317,195 83
Union Pacific, 8 per cent.	265,833 33	284,533 33
Virginia & Tennessee, 8 per cent.	68,539 00	70,760 00
West Shore	2,790,210 58	2,801,000 00
American Safe Deposit Co.	54,865 00	54,865 00
American Dock & Improvement Co.	292,821 25	303,485 00
Delaware & Hudson Canal Co.	366,936 45	406,045 00

<i>Bonds:</i>	<i>Cost Value.</i>	<i>Market Value.</i>
Equitable Gas Light Co., of New York.....	\$153,374 00	\$156,910 00
Equitable Gas Light Co., of Baltimore.....	219,480 08	224,580 00
New York Mutual Gas Light Co.....	83,000 00	83,000 00
People's Gas Light Co., of Chicago.....	568,375 00	640,080 00
St. Paul, Minn., Gas Light Co.....	206,580 00	210,000 00
Western Transit Co., guaranteed by N. Y. Central.....	90,990 00	90,990 00
Russian Government.....	246,783 87	246,783 87
<i>Stocks:</i>		
American Exchange Bank, New York.....	10,025 00	14,100 00
Merchants' Bank, New York.....	11,112 58	12,277 00
Bank of Republic, New York.....	907 50	1,529 00
Bank of America, New York.....	8,484 00	12,398 00
Third National Bank, New York.....	110,000 00	110,000 00
Chicago & Northwestern R. R., preferred.....	1,489,389 58	1,582,000 00
Delaware, Lackawanna & Western R. R.....	525,928 12	641,360 00
Manhattan Safe Deposit Co.....	197,100 00	197,100 00
Valley R. R., guaranteed by D. L. & W. R. R.....	502,500 00	512,500 00
Totals (carried out at cost value).....	\$19,088,286 14	\$62,255,814 88

Cash in company's office, \$6,003.14; cash deposited in bank, \$3,032,496.46; total cash.....	8,038,499 60
Agents' ledger balances.....	170,793 59
Total net or ledger assets as per balance.....	\$77,410,343 14

OTHER ASSETS.

Interest due, \$69,164.93, and accrued, \$119,429.89 on bonds and mortgages.....	\$188,594 82
Interest accrued on bonds and stocks.....	227,244 60
Rents due and accrued on company's property or lease.....	12,538 17
Market value of bonds and stocks over cost.....	8,167,528 68
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$639,156 08
Gross deferred premiums on policies in force Dec. 31, 1887.....	1,174,340 86
Total.....	\$2,013,496 44
+ Deduct the loading on above gross amount.....	402,599 29
Net amount of uncollected and deferred premiums.....	1,610,797 15
Total of other assets.....	5,266,803 42
Total assets.....	\$82,677,146 56
Deduct items not admitted.....	170,793 59
Total admitted assets.....	\$82,506,353 97

ITEMS NOT ADMITTED.

Agents' balances.....	\$170,793 59
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LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York Insurance department according to the <i>Combined Table of Mortality</i> with 4 per cent. interest.....	\$70,364,117 60
Deduct net value of risks of this company re-insured in other solvent companies.....	407,261 00
Net re-insurance reserve.....	\$69,946,756 00
Claims for matured endowments due and unpaid.....	\$27,582 30
Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due.....	599,293 92
Claims for death losses and other policy claims resisted by the company.....	20,000 00
Amounts due and unpaid on annuity claims.....	18,048 96
Total policy claims.....	659,918 18
Amount of any other liability of the company, viz.: Premiums paid in advance.....	52,886 73
Total liabilities.....	\$70,659,560 91

Surplus as regards policy-holders, \$11,846,793.06, on the basis of admitted assets.

* Twenty per cent deducted by the company.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT THE END OF YEAR.

	<i>Whole Life.</i>	<i>Endowment.</i>	<i>All Others.</i>	<i>Additions.</i>	<i>Total Amount.</i>
In force at end of previous year.....	\$209,962,700	\$89,957,000	\$505,600	\$3,948,240	\$304,373,540
New policies.....	66,150,400	32,759,000	321,200	-----	102,230,600
Old revived.....	227,837	126,922	-----	-----	354,229
Old increased.....	68,494	50,329	33,648	-----	151,466
Added by dividends.....	-----	-----	-----	4,014,000	4,014,000
Totals.....	\$279,408,901	\$122,892,248	\$859,448	\$7,962,240	\$411,122,836
<i>Ceased to be in force.</i>					
By death.....	\$3,183,142	\$774,890	\$3,000	\$107,440	\$4,068,472
By maturity.....	-----	464,609	-----	30,619	495,228
By surrender.....	4,210,788	1,708,633	-----	3,040,865	9,557,735
By lapse.....	10,868,573	4,618,821	85,068	51,759	15,614,241
By change and decrease.....	723,494	146,498	-----	-----	869,987
By expiry.....	-----	-----	18,000	-----	18,000
Not taken.....	13,960,154	7,572,324	42,158	-----	21,564,636
Totals.....	\$32,925,101	\$15,283,769	\$148,246	\$3,830,183	\$52,187,299
Amount in force at end of the year...	\$246,483,800	\$107,608,479	\$711,200	\$4,122,057	\$358,825,536
Reinsured.....	-----	-----	-----	-----	3,412,150

BUSINESS IN MICHIGAN DURING 1887.

	<i>No.</i>	<i>Amount</i>
Policies in force Dec. 31, 1886.....	2,793	\$5,538,225 00
Policies issued during year.....	576	1,150,440 00
Total.....	3,369	\$6,688,665 00
Deduct ceased to be in force.....	251	558,635 00
In force Dec. 31, 1887.....	3,118	\$6,130,030 00
Losses and claims paid during the year.....	43	82,074 97
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash.....		\$225,068 58

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

WISCONSIN.

[Incorporated March, 1857; commenced business November 25, 1858.]

HOME OFFICE, MILWAUKEE.

H. L. PALMER *President.* - - - - - J. W. SKINNER, *Secretary.*

• Attorney for Michigan, ASHLEY POND, of Detroit.

Purely mutual.

Balance of net or ledger assets December 31st, 1886..... \$25,715,162 61

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$1,205,901 47
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent years's insurance.....	4,015,051 65
Total premium income.....	\$5,220,953 12
Cash received for interest upon mortgage loans.....	1,329,563 90
Cash received for interest on bonds owned.....	81,019 64
Cash received for interest on premium notes, loans, or liens.....	79,869 11
Cash received for interest on other debts due the company, including interest on deposits and deferred premiums.....	82,638 77
Cash received for rents for use of company's property.....	75,095 05
Cash received as discount on claims paid in advance.....	849 54
Total income during the year.....	\$6,860,119 13
Total.....	\$32,575,281 74

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$1,416,303 23
Cash paid for matured endowments and additions.....	304,805 41
Total amount actually paid for losses and matured endowments.....	\$1,721,108 63
Cash paid for surrendered policies.....	164,621 07
Premium notes, loans, or liens voided by lapse.....	8,468 57
Cash dividends paid to policy-holders same applied in payment of premiums.....	1,457,611 00
Premium notes, loans, or liens used in payment of dividends to policy-holders.....	
(Total paid policy-holders.....)	\$3,347,809 36
Cash paid for commissions to agents.....	719,398 90
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	24,386 31
Cash paid for medical examiners' fees.....	54,388 33
Cash paid for salaries, and other compensation of officers and other office employees.....	127,963 38
Cash paid for United States taxes and revenue stamps; State and local taxes in State where organized, taxes, licenses, fines, and fees in other States.....	81,996 36
Cash paid for rent.....	4,829 57
Cash paid for commuting commissions.....	5,146 33
Cash paid for furniture and fixtures, and safes for home and agency offices.....	3,894 08
Cash paid for advertising.....	6,563 06
Cash paid for the following items, viz: supplies, postage, exchange, building, law, loans and other expenses.....	176,419 90
Real estate marked down \$183,343.98; profit and loss account \$35,901.11.....	219,245 00
Total expenses of management..... (\$1,423,890.49)	
Total disbursements during the year.....	4,771,699 85
Balance Dec. 31, 1887.....	\$27,803,581 89

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$1,820,580 81
Loans secured by mortgages of real estate, first liens.....	24,211,495 86
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	857,585 04

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds.	Par Value.	Market Value.
United States currency.....	\$70,000 00	\$87,500 00
State of Missouri.....	45,000 00	48,000 00
Kansas City, Mo.....	9,000 00	9,629 00
City of St. Louis.....	25,000 00	30,633 33
" Sheboygan, Wis.....	50,000 00	55,000 00
" Beloit, Wis.....	96,000 00	101,200 00
" Beloit, Wis.....	50,000 00	52,333 33
" Beloit, Wis.....	8,625 00	9,150 00
Town of Beloit, Wis.....	55,000 00	60,194 44
	3,800 00	3,476 00

Bonds:	Par Value.	Market Value.	
City of Springfield, Ill.....	\$12,700 00	\$18,222 66	
" Oskosh, Wis.....	10,900 00	11,229 58	
" Stevens Pt., Wis.....	2,000 00	2,125 53	
" Milwaukee, Wis.....	1,500 00	1,506 25	
	3,000 00	3,215 00	
Town of Elwood, Ill.....	22,500 00	23,090 63	
City of Morrison, Ill.....	4,000 00	4,100 00	
County of Chippewa, Wis.....	15,000 00	15,300 00	
City of Carlinville, Ill.....	6,000 00	6,090 00	
State of Georgia.....	12,000 00	12,810 00	
State of Minnesota.....	53,000 00	54,192 00	
Totals (carried out at par value).....	<u>\$554,525 00</u>	<u>\$806,607 05</u>	\$554,525 00
Cash in company's office, \$198,731.15; cash deposited in bank, \$644,100.28; total cash.....			837,831 43
Bills receivable, \$2,197.13; agents' ledger balances, \$19,466.62; total.....			<u>21,663 75</u>
Total net or ledger assets as per balance.....			\$27,803,561 89

OTHER ASSETS.

Interest due, \$37,594.09, and accrued, \$352,159.39 on bonds and mortgages..	\$399,754 06	
Interest due, \$150.14, and accrued, \$34,301.40 on premium notes, loans or liens.....	34,451 54	
Market value of real estate over cost.....	7,168 21	
Market value of bonds and stocks over par.....	52,092 05	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$178,918 90	
Gross deferred premiums on policies in force Dec. 31, 1887..	534,818 00	
Total.....	\$713,726 90	
* Deduct the loading on the above gross amount.....	142,745 77	
Net amount of uncollected and deferred premiums.....	570,981 13	
Total of other assets.....		1,054,437 01
Total assets.....		\$28,858,018 90
Deduct items not admitted.....		<u>21,663 75</u>
Total admitted assets.....		<u>\$28,836,355 15</u>

ITEMS NOT ADMITTED.

Agents' balances.....	\$19,466 62
Bills receivable.....	2,197 13
Total items not admitted.....	<u>\$21,663 75</u>

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Wisconsin insurance department, according to <i>The American Experience Table of Mortality, with 4 1-2 per cent interest</i>	\$22,695,128 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	\$127,363 96
Claims for death losses, and other policy claims resisted by the company.....	10,000 00
Total policy claims.....	137,363 96
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	95,000 00
Amount of any other liability of the company, viz: premiums paid in advance, \$2,000.00, and accrued commissions, \$10,000.00; accounts not presented, \$6,748.64; reserve for paid up insurance, \$59,990.12.....	78,738 76
Total liabilities.....	<u>\$28,006,225 72</u>
Surplus as regards policy-holders, \$5,830,129.43, on the basis of admitted assets.	

* 25 per cent deducted by the company.

EXHIBIT OF AMOUNT OF POLICIES INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Total Amount.
In force at end of previous year.....	\$68,608,679	\$25,588,018	\$3,438,211	\$127,634,908
New policies.....	26,151,805	5,889,681	284,989	32,126,475
Old revived.....	589,794	121,893	18,501	730,188
Old increased.....	—	—	42,089	42,089
Added by dividends.....	89,918	67,325	2,575,461	2,732,704
Totals.....	\$125,414,691	\$31,468,892	\$6,357,250	\$163,240,833
<i>Ceased to be in force.</i>				
By death.....	\$1,096,078	\$236,814	\$54,282	\$1,387,169
By maturity.....	—	806,923	—	806,923
By surrender.....	479,964	358,500	33,738	872,202
By lapse.....	5,847,608	832,000	112,000	6,791,608
By change and decrease.....	382,781	45,931	—	428,712
By expiry.....	—	—	2,572,470	2,572,470
Not taken.....	3,101,160	655,196	56,833	3,813,189
Totals.....	\$10,367,570	\$2,487,062	\$2,828,878	\$15,683,510
Amount in force at end of year.....	\$115,067,121	\$29,029,830	\$3,528,372	\$147,615,323

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	3,610	\$6,806,935 00
Policies issued during the year.....	772	1,452,086 00
Total.....	4,382	\$8,259,021 00
Deduct ceased to be in force.....	384	649,024 00
In force Dec. 31, 1887.....	3,998	\$7,609,997 00
Losses and claims paid during the year.....	67	131,194 28
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash, \$230,786.08; notes or credits, \$3,119.68.....		\$233,905 76

PACIFIC MUTUAL LIFE INSURANCE COMPANY,

CALIFORNIA.

[Incorporated December 28, 1867; commenced business January, 1868.]

HOME OFFICE No. 418 CALIFORNIA ST., SAN FRANCISCO.

GEORGE A. MOORE, *President.* - - - - - J. N. PATTON, *Secretary.*

Attorney for Michigan, WM. H. HERRICK, of Grand Rapids.

CAPITAL.

Capital stock paid..... \$100,000

Balance of net or ledger assets December 31, 1886..... \$1,877,684 68

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance	\$42,517 90	
Cash (including notes), received for premiums, without deductions for commissions or other expenses, for subsequent year's insurance	303,220 85	
Cash received for annuities	6,000 00	
Total	\$351,738 75	
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company, less \$323.51 dividends thereon	2,024 88	
Total premium income		\$349,713 87
Cash received for interest upon mortgage loans		107,953 92
Cash received for interest on bonds owned, and dividends on stock		3,545 00
Cash received for interest on premium notes, loans, or liens		3,806 40
Cash received for interest on other debts due the company		3,806 43
Cash received as discount on claims paid in advance		109 50
Total income during the year		\$468,934 12
Total		\$1,846,568 80

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions	\$117,713 74	
Premium notes, loans, or liens used in payment of the same	428 00	
Cash paid for matured endowments and additions	23,370 34	
Total amount actually paid for losses and matured endowments		\$142,012 68
Cash paid to annuitants		2,287 50
Cash paid for surrendered policies		4,098 47
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse		4,099 02
Cash surrender values, including reconverted additions applied in payment of premiums		39,237 67
Cash dividends paid to policy-holders, \$5,602.24, same applied in payment of premiums \$29,135.94		34,738 18
Premium notes, loans, or liens used in payment of dividends to policy-holders		1,034 96
(Total paid to policy-holders	\$237,508.48)	
Cash paid stock-holders for interest or dividends		10,000 00
Cash paid for commissions to agents		60,028 19
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents		20,675 24
Cash paid for medical examiners' fees		3,349 75
Cash paid for salaries, and other compensation of officers and other office employes		30,390 94
Cash paid for State and local taxes in State where organized, \$997.56; taxes, licenses, fines, and fees in other States, \$1,872.00		2,869 56
Cash paid for rent		3,125 00
Cash paid for furniture and fixtures, and safes for home and agency offices		212 08
Cash paid for advertising		2,653 16
Cash paid for the following items, viz.: Printing and stationery		4,620 16
Local fees, \$3,043.40; general expenses, postage and subscriptions, \$4,984.66		8,028 06
Total expenses of management	(\$136,851.22)	
Total disbursements during the year		373,159 70
Balance Dec. 31, 1887		\$1,473,409 10

Invested in the following:

+ ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value	\$144,482 76
Loans secured by mortgages of real estate, first liens	1,065,678 33
Loans secured by stocks, bonds, and other securities held as collaterals, the market value of which is \$5,099.24	1,711 94
Loans made in cash to policy-holders on this company's policies	29,700 83
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness	48,807 40

+ Same assets are used in the accident department of this company.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
Leavenworth, Atchison & N. W. R. R. bonds.....	\$6,000 00	\$6,000 00
Spring Valley Water Co., of San Francisco, Cal., stock.....	\$0,008 75	\$1,125 00
Sather Banking Co., of San Francisco, Cal., stock.....	16,000 00	16,800 00
Pacific Gas Improvement Co., of San Francisco, Cal., stock.....	81,862 50	81,862 50
Totals (carried out at cost value).....	\$108,871 25	\$108,787 50
Cash in company's office, \$4,605.69; cash deposited in bank, \$129,727.74; total cash.....		184,833 43
Bills receivable, \$1,126.49; agents' ledger balances, \$8,106.00; total.....		9,232 49
Merchandise.....		4,879 00
Furniture, fixtures and safes.....		3,444 21
Total net or ledger assets as per balance.....		\$1,546,141 14

OTHER ASSETS.

Interest due, \$18,820.05, and accrued, \$20,738.20, on bonds and mortgages.....	\$39,068 25
Interest accrued on bonds and stocks.....	800 00
Interest accrued on collateral loans.....	1,182 00
Interest due and accrued on premium notes, loans or liens.....	8,716 07
Market value of bonds and stocks over cost.....	1,916 25
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$37,263 11
Gross deferred premiums on policies in force Dec. 31, 1887..	14,942 08
Total.....	\$52,205 14
* Deduct the loading on above gross amount.....	10,441 02
Net amount of uncollected and deferred premiums.....	41,764 12
Supplies, printed matter and stationery.....	8,000 00
Total of other assets.....	95,946 69
Total assets.....	\$1,642,087 83
Deduct items not admitted.....	20,555 70
Total admitted assets.....	\$1,621,532 13

ITEMS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$3,444 21
Merchandise.....	4,879 00
Supplies, printed matter and stationery.....	8,000 00
Agent's balances.....	8,106 00
Bills receivable.....	1,126 49
Total items not admitted.....	\$20,555 70

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the California Insurance Department, according to <i>The American Experience Table of Mortality, with a 1-3 per cent interest</i>	\$1,899,641 00
Total policy claims.....	1,970 00
Total liabilities (except capital stock).....	\$1,401,611 00

Surplus as regards policy-holders, \$219,921.13, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Total Am't.
In force at end of previous year.....	\$6,067,900	\$838,500	\$542,500	\$8,078,900
New policies.....	1,065,860	218,960	2,400	1,307,190
Old revived.....	22,500			22,500
Old increased.....		24,000		24,000
Added by dividends.....	7,160	1,099		8,259
Totals.....	\$7,818,420	\$1,077,559	\$544,900	\$9,435,900

* 20 per cent deducted by the company.

Ceased to be in force.

By death.....	\$108,898	-----	\$18,000	\$116,898
By maturity.....	-----	\$22,870	-----	22,870
By surrender.....	220,900	27,152	9,000	267,052
By lapse.....	323,500	63,800	8,000	399,300
By expiry.....	-----	-----	89,000	89,000
By transfer.....	18,500	-----	-----	18,500
Not taken.....	85,000	23,000	-----	108,000
Totals.....	\$749,798	\$137,322	\$119,000	\$1,006,115
Amount in force at end of the year.....	\$7,063,627	\$940,287	\$425,900	\$8,429,794
Re-insured.....	28,471	-----	-----	28,471

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	-----	None.
Policies issued during year.....	8	\$10,000
In force Dec. 31, 1887.....	8	\$10,000
Losses and claims paid during the year.....	-----	None.
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash, \$259.43; notes or credits, \$208.71; total.....	-----	\$468 19

PENN MUTUAL LIFE INSURANCE COMPANY.

PENNSYLVANIA.

(Incorporated February 24, 1847; commenced business May 25, 1847.)

HOME OFFICE Nos. 321 and 323 CHESTNUT ST., PHILADELPHIA.

EDWARD M. NEEDLES, *President.*HENRY C. BROWN, *Secretary.*

Attorney for Michigan, WILLIAM A. MOORE, of Detroit.

Purely Mutual.

Balance of net or ledger assets December 31st, 1886..... \$10,679,167 87

INCOME DURING 1887.

Cash (including notes) received for premiums, without deductions for commissions or other expenses for first year's insurance.....	\$2,345,990 43
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company.....	4,492 08
Total premium income.....	\$2,341,497 44
Cash received for interest upon mortgage loans.....	180,405 04
Cash received for interest on bonds owned, and dividends on stock.....	329,246 16
Cash received for interest on premium notes, loans or liens.....	38,971 03
Cash received for interest on collateral loans.....	60,073 84
Cash received for rents for use of company's property.....	32,305 45
Cash received as interest on general account.....	2,028 76
Cash received for profits on bonds, real estate or stocks actually sold..	17,738 87
Total income during the year.....	3,000,271 08
Total.....	\$13,679,438 95

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$881,978 00	
Premium notes, loans or liens used in payment of the same.....	17,508 98	
Cash paid for matured endowments and additions.....	61,088 40	
Premium notes, loans, or liens used in payment of same...	8,808 00	
Total.....	\$968,727 00	
Deduct amount received from other companies for losses or claims on policies of this company re-insured.....	5,000 00	
Total amount actually paid for losses and matured endowments....	\$963,727 00	
Cash paid for surrendered policies.....	190,255 97	
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse.....	25,804 00	
Cash dividends paid to policy-holders, \$5,688.88; same applied in payment of premiums, \$482,282.98 (Total paid policy-holders, \$1,318,168.87.)	487,946 81	
Cash paid for commissions to agents.....	196,419 45	
Cash paid for salaries and traveling expenses of managers of agencies, and general, special and local agents.....	121,654 50	
Cash paid for medical examiners' fees.....	29,211 42	
Cash paid for salaries, and other compensation of officers and other office employees.....	62,438 42	
Cash paid for State and local taxes in State where organized, \$20,648.72; taxes, licenses, fines and fees in other States, \$35,236.53.....	55,885 25	
Cash paid for rent.....	14,785 74	
Cash paid for commuting commissions.....	800 00	
Cash paid for furniture and fixtures, and safes for home and agency offices.....	1,976 43	
Cash paid for advertising, printing, and supplies.....	25,909 67	
Cash paid for the following items, viz: Postage, home office expenses, fire insurance and legal expenses.....	29,472 36	
Total expenses of management, (\$588,745.25.)		
Total disbursements during the year.....	\$1,851,862 12	
Balance Dec. 31, 1887.....	\$11,827,556 63	

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$784,927 20
Loans secured by mortgages of real estate, first liens.....	3,454,252 70
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$1,507,875.00.....	1,825,136 25
Loans made in cash to policy-holders on this company's policies.....	287,077 00
Premium notes, loans, or liens on policies in force, the reserve in excess of all indebtedness.....	587,721 49

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds:	Par Value.	Market Value.
U. S. registered 4 per ct., consols of 1907.....	\$50,000 00	100 00
Penn'a R. R. registered.....	100,000 00	100 00
Penn'a R. R. registered navy yard.....	100,000 00	100 00
American Steamship Co., coupon.....	25,000 00	100 00
Northern Central R'y, coupon.....	110,000 00	100 00
North Penn'a R. R., coupon.....	91,000 00	100 00
Phoenix Iron Co., coupon.....	100,000 00	100 00
Buquehanna Canal, preferred coupon.....	67,000 00	140 00
Lehigh Valley R. R. coupon gold.....	61,000 00	350 00
Easton & Amboy R. R., registered.....	28,000 00	100 00
Baltimore & Ohio R. R., coupon.....	100,000 00	100 00
Oswego & Syracuse R. R.....	100,000 00	100 00
Olh., Ham. & Ind'p.....	100,000 00	100 00
Illinois & St. Louis R. R. & Coal Co., coupon.....	50,000 00	100 00
Venice & Carondelet R'y.....	100,000 00	100 00
Jacksonville, South Eastern (Ills.) R'y Co., coupon gold. ..	100,000 00	100 00
Minneapolis & St. Louis R. R.....	60,000 00	100 00
Minneapolis & Duluth R. R.....	100,000 00	100 00
Terra Haute & Logansport R. R. (Ind.).....	60,000 00	100 00
New York, Lackawanna & Western R'y Co.....	99,000 00	100 00
Columbus & Cincinnati (O.) Midland R. R. Co., coupon....	100,000 00	100 00
Grand Rapids & Indiana R. R. Co., coupon.....	150,000 00	100 00

Bonds:

Par Value. Market Value.

Marietta & North Georgia R. R. Co., coupon gold.....		
Cape Fear & Yadkin Valley, N. C. R'y Co., coupon gold.....		
Carthage & Adirondack N. Y. R'y Co., coupon gold.....		
Zanesville & Ohio River R'y Co., sinking fund.....		
Union League, Philadelphia, coupon.....		
Chester, Pa., registered.....		
Cumberland City, Md., coupon.....		
Lexia City, O., coupon.....		
Piqua City, O., school house coupon.....		
Scioto county, O., coupon bridge.....		
Louisville, Ky., city coupon.....		
Evansville, Ind., funded coupon.....		
St. Louis, Mo., coupon.....		
St. Joseph, Mo., coupon funding.....		
Leavenworth City, Kan., coupon refunding.....		
Lincoln City, Neb., coupon.....		
Atchison, Kas., refunding coupon.....		
De Kalb county, Mo., coupon.....		
City and township of Independence, Kan., coupon.....		
County of Saline, Kan., coupon.....		
Duluth, Minn., board of trade coupon.....		
Ravenna, O., coupon.....		
City of Lima, O., coupon.....		
Harrisburg, Pa., coupon.....		
Salem, N. J., registered.....		
Commercial club of city of Ft. Worth, Tex., coupon.....		
Jamestown, N. Y., water supply company coupon.....		
Jamestown, N. Y., gas company coupon.....		
Chillicothe, O., gas and water company coupon.....		
Hamilton & Rossville, O., hydraulic company coupon.....		
Mt. Vernon, O., coupon.....		
Louisville, Ky., water company coupon.....		
St. Jo., Mo., water company coupon gold.....		
Joplin, Mo., water company coupon.....		
Hot Springs, Ark., water company coupon.....		
Burlington, Ia., water company coupon water.....		
Austin, Texas, water company coupon gold.....		
Freeport, Ill., water company coupon gold.....		
Hudson River water power and paper company, gold coupon.....	50,000 00	50,000 00
Hutchison, Kas., water, light & telephone company, gold.....	75,000 00	72,750 00
National water works company, of N. Y. Cons'd coupon.....	100,000 00	105,000 00
Boonville, Mo., water company, coupon.....	50,000 00	49,000 00
Abilene, Kan., water & electric light company coupon.....	67,000 00	68,840 00
Hastings, Neb., coupon.....	55,000 00	53,800 00
National water works investment company, coupon.....	100,000 00	95,000 00
Stock.		
Delaware Mutual Safety Insurance company.....	6,250 00	12,125 00
Commercial national bank.....	10,450 00	12,749 00
Western national bank.....	5,000 00	10,900 00
Corn exchange national bank.....	5,000 00	5,800 00
Bank of North America.....	7,800 00	25,980 00
Girard national bank.....	2,000 00	5,500 00
Totals (carried out at cost value).....	\$5,385,833 84	\$5,645,521 00
Cash in company's office, \$1,881.80; cash deposited in bank, \$115,888 14; total cash.....		117,264 44
Bills receivable, \$38,002.71; agents' ledger balances, \$5,984.08; total.....		43,986 74
Sundry accounts.....		18,229 70
Total net or ledger assets as per balance.....		\$11,827,556 88

OTHER ASSETS.

Interest due, \$3,282.63, and accrued, \$49,630.58, on bonds and mortgages.....	53,019 21
Interest due, \$1,753.00, and accrued, \$10,508.10, on collateral loans.....	12,294 10
Rents due, \$2,732.99, and accrued, \$3,412.46, on company's property or lease.....	6,145 45
Market value of bonds and stocks over cost.....	430,509 75
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	5184,274 78
Gross deferred premiums on policies in force Dec. 31, 1887....	190,332 33
Total.....	\$324,667 17
*Deduct the loading on above gross amount.....	64,988 42

per cent. deducted by the company.

Net amount of uncollected and deferred premiums.....	\$259,733 69
Total of other assets.....	\$772,702 20
Total assets.....	\$12,600,259 08
Deduct items not admitted.....	62,166 44
Total admitted assets.....	\$12,538,092 59

ITEMS NOT ADMITTED.

Agent's balances.....	\$5,984 08
Sundry accounts.....	18,229 70
Bills receivable.....	38,002 71
Total items not admitted.....	\$62,166 44

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Pennsylvania Insurance Department, according to <i>The American Experience Table of Mortality, with 4% per cent interest</i>	\$9,804,252 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	51,034 00
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	35,022 92
Amount of depreciation in stock collateral loan.....	19,000 00
Amount of any other liability of the company, viz.: Life rate endowment.....	228,597 11
Premiums paid in advance, \$10,568.00; outstanding scrip, \$9,070.00.....	19,633 83
Total liabilities.....	\$10,152,539 86

Surplus as regards policy-holders, \$2,385,553.23, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$41,486,891	\$11,815,839	\$456,050	\$153,003	\$53,911,873
New policies.....	7,084,225	3,938,591	1,132,720	-----	12,155,536
Old revived.....	80,488	69,491	898,500	3,383	551,861
Old changed and increased.....	60,500	9,000	-----	-----	69,500
Added by dividends.....	-----	-----	-----	40,280	40,280
Totals.....	\$48,712,104	\$15,832,411	\$1,987,270	\$197,265	\$66,729,050
Ceased to be in force:					
By death.....	\$538,978	\$67,429	-----	\$1,335	\$607,787
By maturity.....	-----	68,981	-----	308	64,243
By surrender.....	596,484	202,773	\$78,000	4,663	882,519
By lapse.....	1,726,550	454,500	10,000	1,127	2,192,177
By change and decrease.....	153,515	119,006	36,350	-----	308,870
By expiry.....	-----	-----	154,800	-----	154,800
Not taken.....	973,000	512,100	14,800	-----	1,499,900
Totals.....	\$3,968,522	\$1,419,740	\$294,550	\$7,433	\$5,710,245
Amount in force at end of the year....	\$44,723,582	\$14,412,671	\$1,692,720	\$189,833	\$61,018,805
Re-insured.....	-----	-----	-----	-----	174,160

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	1,087	\$2,008,500
Policies issued during year.....	832	287,500
Total.....	1,869	\$2,544,000
Deduct ceased to be in force.....	240	254,000
In force Dec. 31, 1887.....	1,129	\$2,290,000
Losses and claims paid during the year.....	3	7,000
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash, \$34,133.34; notes or credits, \$731.32.....	-----	\$34,869 66

PHOENIX MUTUAL LIFE INSURANCE COMPANY.

CONNECTICUT.

[Incorporated May, 1851; commenced business May, 1851.]

HOME OFFICE, HARTFORD.

AARON C. GOODMAN, *President*. - - - - JOHN M. HOLCOMBE, *Secretary*.

Attorney for Michigan, WILLIAM B. WESSON, of Detroit.

CAPITAL.

Capital stock paid\$100,000

Balance of net or ledger assets Dec. 31st, 1886.....\$10,208,604 24

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$58,438 91	
Cash (including notes), received for premiums, without deductions for commissions or other expenses, for subsequent year's insurance.....	634,943 58	
Total.....	\$693,382 49	
Deduct amount of premiums paid to other companies for re-insurance on policies in this company.....	2,351 74	
Total premium income.....		\$691,030 75
Cash received for interest upon mortgage loans.....		440,157 85
Cash received for interest on bonds owned, and dividends on stock.....		59,818 81
Cash received for interest on premium notes, loans, or liens.....		65,237 81
Cash received for interest on other debts due the company.....		8,841 83
Cash received for rents for use of company's property.....		44,433 48
Cash received as discount on claims paid in advance.....		680 00
Total income during the year.....		1,809,582 01
Total.....		\$11,518,186 25

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$574,147 53
Cash paid for matured endowments and additions.....	210,233 48
Total.....	784,381 01
Deduct amount received from other companies for losses or claims on policies of this company re-insured.....	4,778 97
Total amount actually paid for losses and matured endowments.....	\$779,602 04
Cash paid for surrendered policies.....	83,782 26
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse.....	24,701 29
Cash surrender values, including reconverted additions applied in payment of premiums.....	6,942 92
Cash dividends paid to policy-holders, same applied in payment of premiums.....	118,492 09
Premium notes, loans or liens used in payment of dividends to policy-holders.....	1,868 84
Total paid policy-holders.....	\$1,015,389 44
Cash paid stockholders for interest and dividends.....	24,000 00
Cash paid for commissions to agents.....	59,832 66
Cash paid for salaries and traveling expenses of managers of agencies and general, special, and local agents.....	86,941 24

Cash paid for medical examiners' fees.....	\$4,354 50
Cash paid for salaries, and other compensation of officers and other office employes.....	48,800 00
Cash paid for State and local taxes in State where organized, \$24,252.88; taxes, licenses, fines, and fees in other States, \$4,080.70.....	28,332 08
Cash paid for rent.....	10,516 00
Cash paid for furniture and fixtures, and safes for home and agency offices.....	49 75
Cash paid for advertising.....	5,502 67
Cash paid for the following items, viz.: Blank books and stationery, \$3,458.54; exchange, \$941.00; postage, \$3,261.84; legal expenses, \$4,895.89; sundry expenses, \$5,779.84.....	18,436 21
Balance of profit and loss account (including expenses and taxes on real estate).....	66,123 78
Total expenses of management..... (\$208,955.12)	

Total disbursements during the year..... \$1,308,844 56

Balance Dec. 31, 1887..... \$10,209,841 69

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$1,096,218 60
Loans secured by mortgages of real estate, first liens.....	6,818,595 98
Premium notes, loans or liens on policies in force, the reserves in excess of all indebtedness.....	1,066,266 08

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.	
	\$104,410 00	\$108,000 00	
	106,000 00	122,200 00	
	3,221 25	3,310 00	
	120,833 76	126,000 00	
	50,375 00	57,000 00	
	108,750 00	107,000 00	
	106,000 00	110,000 00	
	26,000 00	26,000 00	
	9,840 00	9,840 00	
	14,826 00	14,826 00	
	103,747 60	103,747 60	
	83,120 00	83,120 00	
	6,045 00	6,045 00	
	5,060 00	5,060 00	
	6,080 00	6,080 00	
	4,545 00	4,545 00	
	4,141 00	4,141 00	
	1,515 00	1,515 00	
	7,105 00	7,105 00	
	4,080 00	4,080 00	
	2,583 50	2,582 50	
	2,040 00	2,040 00	
	12,080 00	12,080 00	
	18,630 00	18,630 00	
	19,800 00	19,800 00	
	1,365 00	1,365 00	
	838 80	838 80	
	8,040 00	8,040 00	
	4,020 00	4,020 00	
	2,512 50	2,512 50	
	19,623 00	21,000 00	
	22,255 00	20,000 00	
	3,500 00	3,850 00	
	6,250 00	9,000 00	
	26,393 00	48,520 00	
	4,080 00	3,966 00	
Phoenix National Bank, Hartford, Conn., stock.....	26,000 00	25,200 00	
Toledo National Bank, Toledo, Ohio, stock.....	9,960 00	9,960 00	
United States Bank, Hartford, Conn., Stock.....	5,000 00	12,500 00	
Hartford City Gas Light Company, stock.....	7,850 00	8,520 00	
Security Company, Hartford, Conn., stock.....	10,000 00	13,200 00	

Totals (carried out at cost value)..... \$1,042,192 40 \$1,123,408 40 1,042,192 40

Cash in company's office, \$964.85; cash deposited in bank, \$185,608.78;
total cash..... 186,563 63

Total net or ledger assets as per balance..... \$10,209,841 69

OTHER ASSETS.

Interest due, \$12,232.13 and accrued, \$150,754.07 on bonds and mortgages.....	\$163,016 20	
Market value of bonds and stocks over cost.....	81,216 00	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	97,995 19	
Gross deferred premiums on policies in force Dec. 31, 1887.....	39,490 86	
Total.....	\$47,485 85	
*Deduct the loading on above gross amount.....	11,871 46	
Net amount of uncollected and deferred premiums.....	35,614 39	
Total of other assets.....		\$279,846 59
Total admitted assets.....		\$10,489,688 28

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Connecticut Insurance Department, according to the <i>American Experience Table of Mortality</i> , with $\frac{1}{4}$ per cent interest.....	\$8,400,797 60	
Deduct net value of risks of this company reinsured in other solvent companies.....	7,076 00	
Net reinsurance reserve.....		\$8,393,721 00
Claims for death losses due and unpaid.....	\$10,768 00	
Claims for death losses in process of adjustment, or adjusted and not due.....	124,938 08	
Claims for death losses, and other policy claims resisted by the company.....	5,000 00	
Total policy claims.....		140,706 00
Amount of any other liability of the company, viz.: Contingent reserve on policy account, \$37,541.87; premiums paid in advance, \$2,676.02; special reserve, \$200,000.....		240,217 89
Total liabilities (except capital stock).....		\$8,774,644 89

Surplus as regards policy-holders, \$1,715,043.39, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$18,539,593	\$3,914,948	\$56,450	\$145,611	\$22,656,502
New policies.....	104,684	1,625,997			1,730,681
Old revived.....	27,800	2,400			30,200
Added by dividends.....				16,124	16,124
Totals.....	\$18,672,077	\$3,543,345	\$56,450	\$161,735	\$22,433,607
Ceased to be in force.					
By death.....	\$495,131	\$52,509		\$4,980	\$552,629
By maturity.....		206,354		1,212	207,566
By expiry.....			5,000		5,000
By surrender.....	147,639	105,822		2,777	256,238
By lapse.....	114,628	410,500		1,085	526,158
By change.....	202,561	65,300		1,361	269,222
By decrease.....	5,716	3,000			8,716
Not taken.....	7,184	381,266			388,450
Totals.....	972,854	\$1,176,751	\$5,000	\$11,315	\$2,165,920
Amount in force at end of the year....	\$17,699,223	\$2,366,594	\$51,450	\$150,420	\$20,267,687
Reinsured.....					102,798

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	541	\$694,879
Policies issued during the year.....	23	41,843
Total.....	568	\$736,714
Deduct ceased to be in force.....	73	107,768
In force Dec. 31, 1887.....	490	\$628,946
Losses and claims paid during the year.....	17	19,309
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash.....		\$15,905 00

* $\frac{1}{2}$ per cent deducted by the company.

PROVIDENT SAVINGS LIFE INSURANCE COMPANY.

NEW YORK.

(Incorporated February 25, 1876; commenced business August 10, 1875.)

HOME OFFICE, No. 120 BROADWAY, NEW YORK CITY.

SHEPPARD HOMANS, *President.* - - - - WILLIAM E. STEVENS, *Secretary.*

Attorney for Michigan, PERRIN V. FOX, of Grand Rapids.

CAPITAL.

Capital stock paid.....	\$100,000	
Balance of net or ledger assets December 31st, 1886.....		\$304,490 28

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$322,931 43	
Premiums paid by dividends.....	368,626 53	
Total.....	\$692,557 96	
Deduct amount of premiums paid to other companies for re-insurance on policies in this company.....	3,141 08	
Total premium income.....		\$689,416 88
Cash received for interest upon mortgage loans.....		5,167 89
Cash received for interest on bonds owned, and dividends on stock.....		7,728 75
Total income during the year.....		1,002,313 56
Total.....		\$1,306,803 84

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$331,407 00	
Cash paid for surrendered policies.....	3,039 30	
Cash dividends paid to policy-holders, same applied in payment of premiums.....	368,931 46	
(Total paid policy-holders, \$693,427.76.)		
Cash paid for commissions to agents.....	110,751 74	
Cash paid for traveling expenses of managers of agencies, and general, special and local agents.....	8,125 00	
Cash paid for medical examiners' fees.....	3,279 55	
Cash paid for salaries, and other compensation of officers and other office employees.....	27,788 73	
Cash paid for United States taxes and revenue stamps, \$75.53; State and local taxes in State where organized, \$9.00; taxes, licenses, fines, and fees in other States, \$3,497.47.....	5,581 99	
Cash paid for rent.....	14,923 30	
Cash paid for commencing commissions.....	1,514 05	
Cash advanced to agents to be repaid out of future commissions.....	16,740 78	
Cash paid for furniture and fixtures, and safes for home and agency offices.....	1,563 60	
Cash paid for advertising.....	9,646 08	
Cash paid for the following items, viz.: Stationery and printing, \$11,832.75; legal and other expenses, \$5,153.09; postage and telegrams, \$3,111.99; attendance fees, \$1,345.00.....	20,942 83	
Total expenses of management, (\$223,857.60).....		
Total disbursements during the year.....		917,285 36
Balance Dec. 31, 1887.....		\$389,518 48

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Loans secured by mortgages of real estate, first liens.....	\$115,900 00
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$42,900.....	81,125 00
Loans made in cash to policy-holders on this company's policies.....	175 00
Premium notes, loans or liens on policies in force, the reserves in excess of all indebtedness.....	563 55

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.	
United States registered bonds.....	\$113,250 00	\$106,375 00	
Atchinson Jewel Co. Western R. R. bonds.....	11,040 00	12,880 00	
Toledo, Ann Arbor & Northern Michigan R. R. Co. bonds.....	9,281 25	8,950 00	
Mutual Union Telegraph Co. bonds.....	16,776 00	16,700 00	
Totals (carried out at cost value).....	\$150,296 25	\$146,385 00	150,296 25
Cash in company's office, \$738.33; cash deposited in bank, \$66,609.85; total cash.....			67,348 18
Bills receivable, \$144.99; agents' ledger balances, \$33,965.51; total.....			24,110 50
Total net or ledger assets as per balance.....			\$389,518 48
Deduct depreciation from cost of assets, to bring same to market value....			3,911 25
Total net or ledger assets, less depreciation.....			\$385,607 23

OTHER ASSETS.

Interest accrued, on bonds and mortgages.....	\$424 15
Interest accrued on bonds and stocks.....	783 73
Interest accrued on collateral loans.....	537 50
Interest accrued on premium notes, loans or liens.....	139 59
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$8,239 29
Gross deferred premiums on policies in force Dec. 31, 1887....	2,596 61
Total.....	\$10,687 90
* Deduct the loading on above gross amount.....	2,137 58
Net amount of uncollected and deferred premiums.....	8,550 32
Total of other assets.....	10,435 29
Total assets.....	\$396,042 52
Deduct items not admitted.....	24,110 50
Total admitted assets.....	\$371,932 02

ITEMS NOT ADMITTED.

Agents' balances.....	\$23,965 51
Bills receivable.....	144 99
Total items not admitted.....	\$24,110 50

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of Decem- ber, 1887, computed by the New York insurance department according to <i>The</i> <i>American Experience Table of Mortality, with 4 1-2 per cent interest</i>	\$116,410 00
Claims for death losses in process of adjustment and not due.....	\$52,000 00
Claims for death losses and other policy claims resisted by the com- pany.....	15,000 00
Total policy claims.....	67,000 00
Total liabilities (except capital stock).....	\$183,410 00
Surplus as regards policy-holders, \$188,523.02 on the basis of admitted assets.	

* 20 per cent deducted by the company.

EXHIBIT OF AMOUNT OF POLICIES INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	<i>Whole Life.</i>	<i>Endowment.</i>	<i>All Others.</i>	<i>Total Amount.</i>
In force at end of previous year.....	\$44,696	\$80,125	\$35,875,875	\$36,000,696
New policies.....	1,000	38,200	15,622,000	15,662,200
Old revived.....			38,000	38,000
Old increased.....			17,000	17,000
Totals.....	\$45,696	\$118,325	\$51,553,875	\$51,717,896
<i>Ceased to be in force.</i>				
By death.....			\$372,400	\$372,400
By expiry.....			3,463,125	3,463,125
By surrender.....	8,750	8,000		11,750
By lapse.....	1,080	7,000		8,080
By change and decrease.....			101,000	101,000
Not taken.....		2,000	904,000	906,000
Totals.....	\$4,810	17,000	\$4,840,525	\$4,862,335
Amount in force at end of the year.....	\$40,886	\$101,325	\$46,713,350	\$46,855,561
Reinsured.....			544,500	544,500

BUSINESS IN MICHIGAN DURING 1887.

	<i>No.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1886.....	178	\$744,500 00
Policies issued during the year.....	111	578,000 00
Totals.....	289	\$1,322,500 00
Deduct ceased to be in force.....	28	105,000 00
In force Dec. 31, 1887.....	261	\$1,217,500 00
Losses and claims paid during the year.....	None reported.	
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....		\$15,186 08

PRUDENTIAL INSURANCE COMPANY OF AMERICA.

NEW JERSEY.

(Incorporated, April 3, 1873; commenced business, January 1, 1876.)

HOME OFFICE, No. 878 and 880 BROAD ST., NEWARK, N. J.

JOHN F. DRYDEN, *President.* - - - - - EDWARD S. JOHNSON, *Secretary.*

Attorney for Michigan, JOHN NAYLOR, of Detroit.

CAPITAL.

Capital stock paid..... \$209,800

Balance of net or ledger assets December 31st, 1886..... \$1,400,755 41
Increase of capital during 1887..... 59,800 00

\$1,460,555 41

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$2,942,875 98
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company.....	618 80
Total premium income.....	\$2,942,257 18
Cash received for interest upon mortgage loans.....	61,333 38
Cash received for interest on bonds owned.....	6,332 45
Cash received for interest on bank balances.....	1,234 60
Cash received for rents for use of company's property.....	2,043 38
Total income during the year.....	\$8,013,850 97
Total.....	\$4,473,906 88

DISBURSEMENTS DURING 1887.

Total amount actually paid for losses and matured endowments...	\$358,818 64
Cash paid for surrendered policies.....	94 84
(Total paid policy-holders, \$358,913.48).	
Cash paid stock-holders for interest or dividends.....	80,730 00
Cash paid for commissions to agents.....	837,257 78
Cash paid for salaries and traveling expenses of superintendents, assistant-superintendents, supervisors and inspectors.....	400,840 51
Cash paid for medical examiners' fees.....	81,549 77
Cash paid for salaries and other compensation of officers and other office employees.....	154,604 34
Cash paid for State and local taxes in State where organized, \$3,554 54; taxes, licenses, fines, and fees in other States, \$22,932.49.....	29,557 03
Cash paid for rent.....	4,900 00
Cash paid for furniture and fixtures, and safes for home and agency offices.....	6,405 81
Cash paid for advertising.....	30,083 86
Cash paid for the following items, viz.: Stationery, \$20,212.32; real estate expenses, \$1,443.38; losses on securities sold, \$3,563.75; all incidental expenses, \$27,428.71.....	52,653 16
Total expenses of management, (\$1,597,851.04).....	
Total disbursements during the year.....	2,532,494 52
Balance Dec. 31, 1887.....	\$1,941,411 86

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$55,516 98
Loans secured by mortgages of real estate, first liens.....	1,590,732 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
United States bonds.....	\$119,500 00	\$125,500 00
Totals (carried out at cost value).....	\$119,500 00	\$125,500 00
		119,500 00
Cash in company's office, \$23,868.92; cash deposited in bank, \$151,793.93; total cash.....		175,662 88
Total net or ledger assets as per balance.....		\$1,941,411 86

OTHER ASSETS.

Interest due, \$2,226.71 and accrued, \$3,899.18, on bonds and mortgages.....	\$11,125 89
Interest accrued on bank balances.....	227 95
Rents accrued on company's property or lease.....	265 67
Market value of bonds and stocks over cost.....	6,000 00
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$1,220 52
Gross deferred premiums on policies in force Dec. 31, 1887.....	9,616 03
Total.....	\$10,888 54
* Deduct the loading on above gross amount.....	2,167 81

* 20 per cent deducted by the company.

Net amount of uncollected and deferred premiums.....	\$8,069 23
Furniture, fixtures and safes, \$38,604.95; stationery, \$8,424.88.....	45,029 83
Total of other assets.....	\$71,819 57
Total assets.....	\$2,012,781 48
Deduct items not admitted.....	45,029 83
Total admitted assets.....	\$1,967,701 60

ITEMS NOT ADMITTED.

Furniture, fixtures and safes.....	\$8,604 95
Stationery.....	8,424 88
Total items not admitted.....	\$45,029 83

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1887, computed by the New Jersey Insurance Department, according to <i>The American Experience Table of Mortality, with 4 1-2 per cent interest</i>	\$1,807,298 00
Claims for death losses and other policy claims resisted by the company.....	1,000 00
Total liabilities (except capital stock).....	\$1,808,298 00
Surplus as regards policy-holders, \$659,408.60 on the basis of admitted assets.	

EXHIBITS OF AMOUNT OF POLICIES INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Total Amount.
In force at end of previous year.....	\$59,829,827	\$68,500	\$16,000	\$59,914,127
New policies.....	56,721,238	181,000	11,000	56,963,238
Old revived.....	2,653,726			2,653,726
Old increased.....	1,374,170			1,374,170
Totals.....	\$120,578,821	\$199,500	\$27,000	\$120,805,321
<i>Ceased to be in force.</i>				
By death.....	\$1,083,164			\$1,083,164
By lapse.....	37,019,089	12,000	4,000	37,085,089
By change and decrease.....	5,000	6,000		11,000
Not taken.....	55,500	31,500		87,000
Totals.....	\$38,112,733	\$49,500	\$4,000	\$38,166,233
Amount in force at end of the year.....	\$82,466,088	\$150,000	\$23,000	\$82,639,088

BUSINESS IN MICHIGAN DURING 1887—NONE.

STATE MUTUAL LIFE INSURANCE COMPANY.

MASSACHUSETTS.

[Incorporated March, 1844; commenced business June, 1845.]

HOME OFFICE, No. 240 MAIN ST., WORCESTER.

A. GEORGE BULLOCK, *President.*HENRY M. WITTER, *Secretary.*

Attorney for Michigan, ALONZO E. BRADLEY, of Detroit.

Purely Mutual.

Balance of net or ledger assets December 31st, 1886..... \$3,966,241 20

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$157,525 65	
Cash (including notes), received for premiums, without deductions for commissions or other expenses, for subsequent year's insurance.....	742,389 64	
Total.....	\$899,915 29	
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company, less \$122.02 dividends thereon.....	1,799 08	
Total premium income.....		\$898,116 28
Cash received for interest upon mortgage loans.....		
Cash received for interest on bonds owned, and dividends on stock.....		
Cash received for interest on premium notes, loans, or liens.....		203,090 55
Cash received for interest on other debts due the company.....		
Cash received for rents for use of company's property.....		33 51
Profit and loss.....		
Total income during the year.....		1,101,240 32
Total.....		\$5,067,481 52

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$231,687 41
Cash paid for matured endowments and additions.....	81,302 51
Total amount actually paid for losses and matured endowments...	\$303,079 92
Cash paid for surrendered policies.....	46,271 57
Cash surrendered values, including reconverted additions applied in payment of premiums.....	141,628 87
(Total paid policy-holders.....)	\$490,975.36)
Cash paid for commissions to agents.....	117,191 44
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	12,330 85
Cash paid for medical examiners' fees.....	5,619 50
Cash paid for salaries, and other compensation of officers and other office employes.....	15,772 00
Cash paid for State and local taxes in State where organized, \$5,637.56; taxes, licenses, fines, and fees in other States, \$6,930.45.....	12,568 01
Cash paid for advertising and all other incidental expenses.....	23,006 90
Total expenses of management.....	(\$198,478.70)
Total disbursements during the year.....	684,454 06
Balance Dec. 31, 1887.....	\$4,883,027 48
Invested in the following:	

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$86,000 00
Loans secured by mortgages of real estate, first liens.....	784,884 00
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$164,940.....	182,450 00
Loans made in cash to policy-holders on this company's policies.....	155,075 00
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	99,292 18

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
Bonds.		
Providence & Worcester R. R.....	\$50,418 50	\$70,000 00
Chicago & Northwestern R. R.....	14,019 50	14,000 00
Morris & Essex R. R.....	26,450 00	27,000 00
Chicago, Rock Island & Pacific R. R.....	25,025 00	24,640 00
Boston & Albany R. R.....	47,426 50	60,480 00
Old Colony R. R.....	18,874 25	17,500 00
Boston & Maine R. R.....	25,141 25	33,000 00
Chicago & Burlington & Quincy R. R.....	18,463 50	14,300 00
Illinois Central R. R.....	84,183 84	81,590 00
Chicago & Alton R. R.....	27,800 00	28,000 00
Norwich & Worcester R. R.....	42,087 75	42,750 00
Stocks.		
.....	3,500 00	3,500 00
.....	5,000 00	10,000 00
.....	4,000 00	4,300 00
.....	10,000 00	17,500 00
.....	11,575 00	12,880 00
.....	6,725 00	5,040 00
.....	24,723 75	25,850 00
.....	7,900 00	9,480 00
.....	4,075 50	5,000 00
.....	10,000 80	11,000 00
.....	17,115 50	17,702 00
.....	5,525 00	5,000 00
.....	2,000 00	2,400 00
.....	10,013 50	11,500 00
.....	7,563 50	10,125 00
.....	5,275 00	5,000 00
.....	15,865 00	14,375 00
.....	18,300 00	10,000 00
.....	3,850 00	3,850 00
.....	8,569 50	8,820 00
.....	5,000 00	5,000 00
.....	8,000 00	10,000 00
.....	2,500 00	5,000 00
Revere Bank, Boston.....	8,755 25	8,174 00
Adams Bank, North Adams.....	18,123 50	18,060 00
State Safe Deposit Co., Worcester.....	4,500 00	4,500 00
City and Township Bonds.		
Portland.....	19,000 00	24,800 00
Northampton.....	22,500 00	24,750 00
Minden.....	22,225 00	22,950 00
Bangor.....	26,875 00	30,750 00
Lawrence.....	75,000 00	80,910 00
Newton.....	26,750 00	30,500 00
Newburyport.....	6,300 00	6,180 00
Lowell.....	62,500 00	60,300 00
Portsmouth.....	19,280 00	20,520 00
Dover.....	24,510 00	25,220 00
Worcester.....	86,800 00	85,400 00
Holyoke.....	11,200 00	10,900 00
Providence.....	25,375 00	24,000 00
Boston.....	75,125 00	75,000 00
Pawtucket.....	26,750 00	28,750 00
Lynn.....	10,500 00	10,500 00
Clinton.....	41,400 00	40,000 00
Beverly.....	51,375 00	50,000 00
St. Paul.....	50,500 00	50,000 00
Cincinnati.....	9,640 00	9,800 00
District of Columbia.....	18,300 00	18,000 00
Newark water.....	57,500 00	55,000 00
Minneapolis.....	28,923 50	27,000 00
St. Louis.....	36,450 00	36,700 00
Toledo.....	80,825 00	81,300 00
Quincy Water Co.....	15,000 00	15,000 00
Guardian water.....	60,000 00	60,000 00

Loans.

	Cost Value.	Market Value
Worcester, Nashur & Rochester R. R.	\$23,000 00	\$23,000 00
Town of Brookline	20,000 00	20,600 00
Town of Grafton	10,000 00	10,000 00
Town of Rutland	1,000 00	1,000 00
Town of Guilford	5,000 00	5,000 00
United States bonds	315,485 48	359,600 00

Railroad.

Worcester & Nashua	91,500 00	92,400 00
Fitchburg	123,625 00	116,200 00
Boston, Clinton, Fitchburg, & N. Bedford	38,000 00	32,400 00
N. Y., Lackawanna & Western	73,271 25	77,150 00
Chicago & N. Western	99,427 50	106,980 00
Michigan Central	145,800 00	152,800 00
New York Central & Hudson River	53,400 00	53,400 00
Chicago, Burlington & Quincy	28,400 00	30,000 00
New York & New England	10,662 50	12,500 00
Dayton & Michigan	5,000 00	5,000 00
Chicago, Milwaukee & St. Paul	29,750 00	30,500 00
Pittsburg, Cleveland & Toledo	21,200 00	21,800 00
Chicago & E. Illinois	49,710 00	57,500 00
Evansville, Terre Haute & Chicago	10,250 00	10,500 00
Boston, Bangor & Gardiner	7,500 00	7,850 00
Strawn & Indiana State Line	25,000 00	26,000 00
Central Pacific	30,000 00	34,500 00
Burlington & Missouri River	18,800 00	19,000 00
Baltimore & Ohio	100,000 00	108,000 00
Cleveland, Columbus, Cincinnati & Indiana	19,800 00	22,680 00
St. Paul, Minnesota & Manitoba	57,625 00	59,500 00
Lake Erie & Western	51,500 00	51,000 00

Totals (carried out at cost value)..... \$2,990,503 80 \$3,164,146 00 \$2,990,503 80

Cash in company's office, \$556.50; cash deposited in bank, \$184,815.98;
total cash..... 135,372 48

Total net or ledger assets as per balance..... \$4,383,027 46

OTHER ASSETS.

Interest due and accrued on bonds and mortgages	}	51,500 00
Interest due and accrued on bonds and stocks		
Interest accrued on collateral loans		
Interest due and accrued on premium notes, loans or liens		
Rents due and accrued on company's property or lease		
Market value of bonds and stocks over cost		173,642 20

Total of other assets..... 225,142 20

Total admitted assets..... \$4,608,169 66

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Massachusetts insurance department, according to <i>The Actuaries Table of Mortality, with 4 per cent interest</i>		\$3,801,858 00
Claims for death losses due and unpaid	15,000 00	
Claims for death losses, and other policy claims resisted by the company	135 00	

Total policy claims..... 15,135 00

Total liabilities..... \$3,816,993 00

Surplus as regards policy-holders, \$791,176.66, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	Additions.	Total Amount.
In force at end of previous year	\$3,929,826	\$11,888,299	\$169,196	\$20,987,321
New policies	687,500	3,519,250	25,865	4,232,615
Old revived	2,500	2,500		5,000
Old increased	1,948	5,759		7,702
Totals	<u>\$9,631,769</u>	<u>\$15,416,508</u>	<u>\$195,061</u>	<u>\$25,243,338</u>

Ceased to be in force.

By death.....	\$161,656	\$22,809	\$9,675	\$288,140
By maturity.....	-----	79,235	158	79,235
By surrender.....	188,411	267,311	-----	440,722
By lapse.....	49,000	412,500	-----	461,500
By change and decrease.....	91,046	149,747	-----	240,792
By expiry.....	65,000	6,000	-----	71,000
Not taken.....	65,500	242,750	-----	308,250
Totals.....	\$615,618	\$1,214,352	\$9,833	\$1,889,798
Amount in force at end of the year.....	\$9,006,156	\$14,202,456	\$179,228	\$23,387,840
Reinsured.....	-----	-----	-----	66,000

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount
Policies in force Dec. 31, 1886.....	149	\$346,660 00
Policies issued during the year.....	78	207,000 00
Total.....	227	\$553,660 00
Deduct ceased to be in force.....	19	33,050 00
In force Dec. 31, 1887.....	208	\$520,610 00
Losses and claims paid during the year.....	2	3,000 00
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash.....		\$18,198 78

TRAVELER'S LIFE INSURANCE COMPANY.

CONNECTICUT.

[Incorporated June 17, 1863; commenced business July, 1866.]

HOME OFFICE, HARTFORD.

JAMES G. BATTERSON, *President*. - - - - - RODNEY DENNIS, *Secretary*
 Attorney for Michigan, JAMES W. THOMPSON, of Detroit.

CAPITAL.

Capital stock paid..... \$600,000
 Balance of net or ledger assets December 31st, 1886..... \$7,321,944 50

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$214,084 10
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	822,218 53
Total.....	\$1,106,302 63
Deduct amount of premiums paid to other companies for re-insurance on policies in this company, less 11.55 dividends thereon.....	6,804 51
Total premium income.....	\$1,099,498 12
Cash received for interest upon mortgage loans.....	248,280 40

Cash received for interest on bonds owned, and dividends on stock.....	\$110,757 12
Cash received for interest on other debts due the company.....	20,268 56
Cash received for rents for use of company's property.....	30,708 63
Total income during the year.....	\$1,509,502 88
Total.....	\$8,881,447 88

DISBURSEMENTS DURING 1897.

Cash paid for losses and additions.....	\$337,411 96
Cash paid for matured endowments and additions.....	44,227 00
Total amount actually paid for losses and matured endowments.....	\$381,638 96
Cash paid to annuitants.....	150 00
Cash paid for surrendered policies.....	66,711 97
(Total paid policy-holders.....)	(\$448,500 93)
Cash paid for commissions to agents.....	110,670 96
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	10,081 67
Cash paid for medical examiners' fees.....	12,568 12
Cash paid for salaries, and other compensation of officers and other office employees.....	50,159 89
Cash paid for taxes, licenses, fines and fees in other States.....	18,701 13
Cash paid for rent received under sub-lease.....	988 87
Cash paid for advertising.....	34,431 94
Cash paid for the following items, viz: Books, blanks, express charges, loss expenses, expense, exchange, postage, profit and loss.....	45,329 53
Total expenses of management.....	(\$277,776 11)
Total disbursements during the year.....	726,277 04
Balance Dec. 31, 1897.....	\$8,105,170 29

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$1,207,836 35
Loans secured by mortgages of real estate, first liens.....	8,622,506 20
Loans secured by stocks, bonds and other securities held as collaterals.....	198,155 00
Loans made in cash to policy-holders on this company's policies.....	94,156 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
Province of Manitoba, Canada, bonds.....	79,443 47	79,443 47
Clark County, Dak., bonds, school district.....	5,953 00	6,200 00
Trails County, Dak., bonds.....	1,500 00	1,500 00
Escambia County, Fla., bonds.....	12,280 00	12,280 00
Otter Tail County, Minn., bonds.....	45,500 00	50,000 00
Butler County, Neb., bonds.....	57,085 00	56,840 00
Laramie County, Wyo., bonds.....	50,000 00	50,000 00
Middletown, Conn., town bonds.....	10,788 67	10,500 00
Parkdale, Ont., town bonds.....	11,765 00	11,950 00
Collingswood, Ont., town bonds, school.....	9,150 00	9,699 00
Almonte, Ont., town bonds.....	14,581 88	14,761 00
Paris, Ont., town bonds, water works.....	8,567 75	8,800 00
Windsor, Ont., town bonds.....	11,124 84	11,252 23
Coaticook, Quebec, town bonds.....	26,375 00	25,250 00
Frankfort, Dak., township bonds, school.....	1,455 00	1,500 00
Lakin, Kan., township bonds, bridge.....	7,455 00	7,700 00
Lawrence, Kan., township bonds, railroad.....	14,850 00	15,000 00
Walnut, Kan., township bonds, railroad.....	18,000 00	18,000 00
Rock Creek, Kan., township bonds, railroad.....	25,000 00	25,000 00
Parker, Kan., township bonds, railroad.....	24,500 00	25,000 00
Canton, Kan., township bonds, railroad.....	15,200 00	16,000 00
Crawford, Kan., township bonds, railroad.....	23,875 00	25,000 00
Oswego, Kan., township bonds, funding.....	10,000 00	10,000 00
Indianapolis, Ind., city bonds.....	7,786 66	10,000 00
Pueblo, Col., city bonds, water.....	22,736 25	22,736 25
Jacksonville, Fla., city bonds, sanitary.....	4,000 00	4,000 00
Montgomery, Ala., city bonds.....	25,000 00	25,000 00
Arkansas, Kan., city bonds, school.....	26,250 00	26,250 00
Topeka, Kan., city bonds.....	34,686 84	44,000 00
Ottawa, Kan., city bonds.....	8,160 00	8,160 00
Sherbrooke, Quebec, city bonds.....	30,750 00	30,900 00
Quebec, Quebec, city bonds.....	49,000 00	49,000 00
Hartford, Conn., city bonds.....	10,800 00	10,300 00
Montreal, Quebec, city bonds, school.....	13,547 88	15,470 00
Montreal, Quebec, city bonds, harbor.....	18,532 10	18,780 00
	21,010 40	23,000 00
	15,450 00	15,900 00

	Cost Value.	Market Value.
.....	\$4,477 50	55 00
.....	53,785 00	00 00
.....	24,635 01	00 00
.....	100,475 00	50 00
.....	52,500 00	00 00
.....	27,550 00	50 00
.....	2,110 00	60 00
.....	43,000 00	00 00
.....	100,500 00	00 00
.....	4,950 00	00 00
.....	65,000 00	00 00
.....	49,000 00	00 00
.....	32,890 00	00 00
.....	25,500 00	50 00
.....	29,000 00	50 00
.....	40,850 00	00 00
.....	33,655 25	57 50
.....	160,425 00	50 00
.....	108,537 50	25 00
.....	71,075 00	12 50
.....	46,612 50	00 00
.....	396,775 00	00 00
.....	49,045 50	00 00
.....	159,511 25	00 00
.....	10,488 38	00 00
.....	19,952 25	00 00
.....	35,000 00	00 00
.....	8,815 63	00 00
N. Y.	21,418 00	00 00
N. Y.	11,912 79	40 00
.....	5,000 00	00 00
.....	11,212 75	00 00
.....	11,900 00	00 00
.....	10,000 00	00 00
.....	29,400 00	50 00
.....	14,736 25	50 00
Totals (carried out at cost value).....	\$2,450,358 70	\$2,418,951 95
Cash in company's office, \$1,606.41; cash deposited in bank, \$408,924.10 ; total cash.....		410,530 60
Bills receivable, \$85,250.00 ; agents' ledger balances, \$41,867.44 ; total...		126,617 44
Total net or ledger assets as per balance.....		\$8,105,170 29
Deduct depreciation from cost of assets to bring same to market value..		587,861 05
Total net or ledger assets, less depreciation.....		\$7,567,309 24
OTHER ASSETS.		
Interest accrued on bonds and mortgages.....		\$81,118 41
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$97,308 98	
Gross deferred premiums on policies in force Dec. 31, 1887..	144,744 01	
Total.....	\$243,140 99	
* Deduct the loading on above gross amount.....	48,428 19	
Net amount of uncollected and deferred premiums.....		196,712 80
Total of other assets.....		274,826 21
Total assets.....		\$7,842,185 45
Deduct items not admitted.....		126,617 44
Total admitted assets.....		\$7,715,518 01
ITEMS NOT ADMITTED.		
Agent's balances.....	\$41,867 44	
Bills receivable.....	85,250 00	
Total items not admitted.....	\$126,617 44	

* 20 per cent deducted by the company.

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Connecticut Insurance department according to the <i>American Experience Table of Mortality</i> , with 4 1-2 per cent interest.....	\$6,198,212 00
Deduct net value of risks of this company re-insured in other solvent companies.....	19,490 00
Net reinsurance reserve.....	\$6,178,722 00
Claims for death losses, and matured endowments, in process of adjustment, or adjusted and not due.....	41,581 00
Total liabilities (except capital stock).....	\$6,220,253 00
Surplus as regards policy-holders, \$1,495,265.01, on the basis of admitted assets.	

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others	Total Amount.
In force at end of previous year.....	\$24,827,004	\$8,511,836	\$632,785	\$34,181,625
New policies.....	4,281,968	1,982,703	1,262,260	7,586,931
Old revived.....	65,918	29,850	-----	95,768
Old increased.....	2,170	4,000	1,260	7,420
Totals.....	\$29,177,075	\$10,588,889	\$2,096,285	\$41,811,749
<i>Ceased to be in force.</i>				
By death.....	\$271,965	\$48,087	-----	\$315,052
By maturity.....	-----	45,042	-----	45,042
By surrender.....	186,781	77,716	8,000	267,447
By lapse.....	1,451,200	491,000	168,000	2,110,200
By change and decrease.....	376,965	206,060	1,000	584,015
By expiry.....	-----	-----	18,000	18,000
Not taken.....	377,600	246,000	113,500	787,100
Totals.....	\$2,664,461	\$1,108,895	\$298,500	\$4,071,856
Amount in force at end of the year.....	\$26,512,614	\$9,429,494	\$1,797,785	\$37,739,893
Re-insured.....	86,802	35,000	187,000	258,802

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	622	\$1,152,871
Policies issued during the year.....	108	235,760
Total.....	730	\$1,388,131
Deduct ceased to be in force.....	52	81,981
In force Dec. 31, 1887.....	678	\$1,306,150
Losses and claims paid during the year.....	8	6,381
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....	-----	\$36,097 73

UNION CENTRAL LIFE INSURANCE COMPANY.

OHIO.

[Incorporated 1867; commenced business 1867.]

HOME OFFICE No. 243 W. FOURTH ST., CINCINNATI.

JOHN DAVIS, *President*. - - - - - E. P. MARSHALL, *Secretary*.

Attorney for Michigan, JOHN D. BARR, of Detroit.

CAPITAL.

Capital stock paid\$100,000

Balance of net or ledger assets December 31st, 1886. \$2,942,796 58

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$404,323 07
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	764,475 63
Total premium income.....	\$1,169,898 69
Cash received for interest upon mortgage loans.....	163,809 44
Cash received for interest on bonds owned, and dividends on stock.....	200 00
Cash received for interest on premium notes, loans or liens.....	15,880 65
Cash received for interest on other debts due the company.....	7,017 72
Cash received for rents for use of company's property.....	6,978 70
Cash received as discount on claims paid in advance.....	1,138 71
Cash received for profits on real estate actually sold.....	754 30

Total income during the year 1,864,953 21

Total \$4,307,749 79

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$125,972 35
Premium notes, loans, or liens used in payment of same....	2,134 85
Cash paid for matured endowments and additions.....	7,405 31
Premium notes, loans, or liens used in payment of same....	808 18
Total amount actually paid for losses and matured endowments....	\$136,315 69
Cash paid for surrendered policies.....	28,789 41
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....	83,766 15
Cash surrender values, including reconverted additions applied in payment of premiums.....	24,598 59
Cash dividends paid to policy-holders, \$1,100.47, same applied in payment of premiums, 19,464.25.....	20,564 72
Premium notes, loans or liens used in payment of dividends to policy-holders.....	4,521 44
(Total paid policy-holders, \$238,554.00)	
Cash paid stock-holders for interest or dividends.....	10,000 00
Cash paid for commissions to agents.....	170,646 78
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	185,826 30
Cash paid for medical examiners' fees.....	23,290 50
Cash paid for salaries, and other compensation of officers and other office employees.....	44,787 39
Cash paid for State and local taxes in State where organized, \$3,047.20; taxes, licenses, fines, and fees in other States, \$11,816.78.....	18,863 98
Cash paid for rent.....	11,516 40
Cash paid for legal expenses and attorney's fees.....	7,018 30

Cash paid for furniture and fixtures, and safes for home and agency offices.....	\$774 35	
Cash paid for advertising.....	4,708 44	
Cash paid for the following items, viz.: Printing and agents' supplies.....	8,157 68	
General office and agency expenses.....	15,756 81	
Total expenses of management.....	(\$486,346.41)	
Total disbursements during the year.....		\$794,900 41
Balance December 31, 1887.....		<u>\$8,512,849 88</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$205,102 07
Loans secured by mortgages of real estate, first liens.....	2,641,268 14
Loans made in cash to policy-holders on this company's policies.....	132,815 50
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	<u>446,859 66</u>

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
United States bonds.....	\$12,825 00	\$12,650 00
Totals (carried out at cost value).....		12,825 00
Cash in company's office, \$82,120.97; cash deposited in bank, \$330.30; total cash.....		82,451 27
Bills receivable, \$2,050.67; ledger balances, \$26,477.07; total.....		28,527 74
Furniture, fixtures and safes, stationery and supplies.....		<u>13,500 00</u>
Total net or ledger assets as per balance.....		\$8,512,849 88
Deduct depreciation from cost of assets to bring same to market value.....		<u>175 00</u>
Total net or ledger assets less depreciation.....		<u>\$8,512,674 88</u>

OTHER ASSETS.

Interest due and accrued on bonds and mortgages.....	\$48,521 13
Interest due and accrued on collateral loans.....	4,761 84
Interest due and accrued on premium notes, loans or liens.....	3,820 49
Rents due and accrued on company's property or lease.....	1,195 83
Market value of real estate over cost.....	<u>26,762 98</u>
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$211,254 08
Gross deferred premiums on policies in force Dec. 31, 1887.....	54,841 16
Total.....	\$266,095 24
*Deduct the loading on the above gross amount.....	53,219 04
Net amount of uncollected and deferred premiums.....	<u>\$12,876 20</u>
Total of other assets.....	<u>297,937 92</u>
Total assets.....	<u>\$8,810,612 80</u>
Deduct items not admitted.....	<u>42,027 74</u>
Total admitted assets.....	<u>\$8,768,584 56</u>

ITEMS NOT ADMITTED.

Furniture, fixtures and safes.....	\$11,000 00
Supplies, printed matter and stationery.....	2,500 00
Ledger balances.....	26,477 07
Bills receivable.....	<u>2,060 67</u>
Total items not admitted.....	<u>\$42,027 74</u>

* 20 per cent deducted by the company.

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Ohio insurance department, according to the <i>American Experience table of mortality</i> , with 4½ per cent interest.....	\$3,024,534 00
Claims for death losses in process of adjustment or adjusted and not dne.....	18,484 00
Amount of unpaid dividends to stockholders.....	1,811 65
Amount of any other liability of the company, viz.: Premiums paid in advance.....	168,487 70
Total liabilities (except capital stock)	\$3,213,267 35

Surplus as regards policy-holders, \$555,317.21, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$20,355,982	\$1,517,692	\$641,926	\$24,019	\$22,539,599
New policies.....	11,970,914	1,512,850	843,200	.....	13,326,964
Old revived.....	186,328	8,000	8,000	.....	197,328
Added by dividends.....	.....	.....	.....	1,876	1,876
Totals	\$32,513,174	\$3,038,542	\$993,126	\$25,895	\$36,565,737
<i>Ceased to be in force.</i>					
Reversionary additions cancelled....	.....	.....	.....	\$1,138	\$1,138
By death.....	\$106,145	\$5,000	\$12,000	.....	123,145
By maturity.....	.....	4,610	.....	.....	4,610
By surrender.....	181,080	25,537	8,500	.....	215,117
By lapse.....	8,137,740	275,500	78,000	.....	8,493,240
By change and decrease.....	409,500	104,000	2,000	.....	515,500
By expiry.....	.....	.....	149,500	.....	149,500
Not taken.....	8,762,454	456,500	124,000	.....	9,342,954
Totals	\$7,596,919	\$971,147	\$373,000	\$1,138	\$8,941,204
Amount in force at end of the year...	\$24,916,255	\$2,162,395	\$621,126	\$24,757	\$27,724,538

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	107	\$104,735
Policies issued during the year.....	142	236,500
Total.....	249	\$343,035
Deduct ceased to be in force.....	65	59,700
In force Dec. 31, 1887.....	184	\$283,335
Losses and claims paid during the year.....	1	2,500
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....		\$2,949 40

UNION MUTUAL LIFE INSURANCE COMPANY.

MAINE.

(Incorporated July, 17, 1848; commenced business October 1, 1849.)

HOME OFFICE, PORTLAND.

JOHN E. DEWITT, *President*. - - - - - ARTHUR L. BATES, *Secretary*.

Attorney for Michigan, HENRY M. DUFFIELD, of Detroit.

Purely Mutual.

Balance of net or ledger assets December 31, 1886..... \$5,869,786 92

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$146,965 07
Cash (including notes) received for premiums, without deduction for commissions or other expenses for subsequent year's insurance.....	542,525 87
Cash received for annuities.....	406 89
Total.....	\$690,897 83
Deduct amount of premiums paid to other companies for re-insurance, on policies in this company.....	1,570 35
Total premium income.....	\$689,327 48
Cash received for interest upon mortgage loans.....	64,165 77
Cash received for interest on bonds owned, and dividends on stock.....	123,965 44
Cash received for interest on premium notes, loans, or liens.....	35,875 17
Cash received for interest on other debts due the company.....	12,598 74
Cash received for rents for use of company's property.....	21,850 65
Cash received as discount on endowments paid in advance.....	1,018 81
Profit and loss (net).....	82,775 69

Total income during the year..... 984,875 25

Total..... \$6,854,612 17

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$459,399 37
Cash paid for matured and discounted endowments and additions.....	172,521 73
Total.....	\$631,911 10
Deduct amount received from other companies for losses or claims on policies of this company re-insured.....	437 60
Total amount actually paid for losses and matured endowments.....	\$631,473 60
Cash paid to annuitants.....	198 55
Cash paid for surrendered policies.....	9,827 28
Premium notes, loans, or liens used in purchase of surrendered policies, and voided by lapse.....	18,235 18
Cash surrender values, including reconverted additions applied in payment of premiums.....	29,414 30
Cash dividends paid to policy-holders, \$1,561.11, same applied in payment of premiums, \$28,751.58.....	40,332 69
Premium notes, loans, or liens used in payment of dividends to policy-holders.....	14,117 00
(Total paid policy-holders.....)	\$743,638 56
Cash paid for commissions to agents.....	60,578 15
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	83,228 08
Cash paid for medical examiner's fees.....	12,641 12

Cash paid for salaries and other compensation of officers and other office employes.....	\$48,980 72
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, licenses, fines, and fees in other States.....	14,479 31
Cash paid for rent.....	10,463 04
Cash paid for furniture and fixtures, and safes for home and agency offices.....	362 21
Cash paid for advertising.....	9,849 09
Cash paid for the following items, viz.: Printing, stationery &c., \$16,784.40; postage, exchange, &c., \$4,738.05; traveling expenses of officers and clerks, \$3,574.09; legal expenses, \$9,221.63; miscellaneous expenses, \$10,812.28.....	44,721 45
Total expenses of management..... (\$287,861.17)	
Total disbursements during the year.....	\$1,080,984 72
Balance Dec. 31, 1887.....	\$5,823,627 45

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, appraised value.....	\$1,861,273 21
Loans secured by mortgages of real estate, first liens.....	1,069,665 37
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$289,305.77.....	219,827 05
Premium notes, loans, or liens on policies in force, the reserves in excess of all indebtedness.....	546,452 02

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

Bonds:	Par Value.	Market Value.
.....	\$50,000 00	\$53,500 00
.....	25,000 00	29,375 00
.....	10,000 00	9,800 00
7s.....	50,000 00	50,500 00
.....	50,000 00	50,500 00
.....	100,000 00	99,000 00
.....	50,000 00	59,375 00
Mortgage, 5s.....	75,000 00	69,000 00
.....	25,000 00	26,250 00
.....	25,000 00	26,000 00
& Q. R. R.).....	1,500 00	1,545 00
.....	50,000 00	68,000 00
R. 6s (C. & N.).....	25,000 00	29,000 00
.....	50,000 00	59,500 00
& S. F. R. R.).....	25,000 00	30,375 00
.....	50,000 00	59,250 00
& G. R. R.).....	10,000 00	9,800 00
7s.....	25,000 00	30,000 00
Q. R. R.).....	45,000 00	54,450 00
.....	9,000 00	10,260 00
n. 5s.....	50,000 00	54,500 00
ation, 7s.....	35,000 00	45,150 00
. T. & S. F. R. R.....	50,000 00	58,500 00
.....	50,000 00	58,000 00
6s.....	25,000 00	32,000 00
.....	35,000 00	42,480 00
.....	50,000 00	48,250 00
.....	50,000 00	50,250 00
age, 6s.....	38,500 00	38,850 00
.....	12,500 00	15,000 00
Bonds:		
Pueblo & Arkansas Valley R. R. 7s (A. T. & S. F. R. R.).....	25,000 00	29,187 50
Quincy, Alton & St. Louis R. R. 6s (C. B. & Q. R. R.).....	50,000 00	49,250 00
Quincy, & Warsaw R. R. 8s (C. B. & Q. R. R.).....	4,000 00	4,190 00
Rome, Watertown & Ogdensburg R. R. 5s.....	25,000 00	25,500 00
Rome, Watertown & Ogdensburg R. R. 7s.....	6,000 00	6,260 00
Southern Kansas R. R. 5s (A. T. & S. F. R. R.).....	50,000 00	47,750 00
Staten Island Rapid Transit R. R. 6s.....	10,000 00	11,200 00
St. Louis & San Francisco R. R. "B" 6s.....	90,000 00	101,700 00
Union Pacific R. R. 6s.....	77,000 00	89,320 00
Wichita & South Western R. R. 7s (A. T. & S. F. R. R.).....	10,000 00	11,100 00
Wisconsin Valley R. R. 7s.....	4,000 00	4,880 00
Allen County, Indiana, 6s.....	25,000 00	25,000 00
Berlin, New Hampshire, 4s.....	7,000 00	6,600 00
Big Run and Georgeville, Franklin County, O., 6s.....	3,000 00	3,018 00

Bonds:	Par Value.	Market Value.
Bond County, Illinois, 6s.....	\$10,000 00	\$10,300 00
Brunswick, Maine, 4s.....	8,000 00	2,990 00
Delaware City, Ohio, 6s.....	5,000 00	5,426 00
Elk County, Kansas, 5s.....	15,000 00	15,000 00
Highland County Ohio, 6s.....	20,000 00	21,066 67
Louisville, Ky., 4s.....	25,000 00	24,500 00
Minneapolis, Minn., 4½s.....	10,000 00	10,150 00
Minneapolis city water works 8s.....	8,000 00	8,231 90
Miami County, Ohio, 6s.....	50,000 00	52,875 00
Omaha City, Nebraska, 5s.....	25,000 00	25,950 00
Peoria, Illinois, 7s.....	7,000 00	7,219 10
Portland, Maine, 6s.....	75,000 00	87,410 00
Portland, Me., Water Co., first mortgage, 6s.....	80,000 00	90,000 00
Richmond, Va., 8s.....	10,000 00	14,050 00
Shelbyville, Indiana, 6s.....	2,000 00	2,011 20
Sheldon, Vermont, 4½s.....	5,000 00	6,000 00
Terre Haute, Indiana, 5½s.....	10,000 00	10,279 00
Vigo County, Indiana, 5s.....	25,000 00	25,000 00
Wilmington, Del., 6s.....	5,000 00	5,000 00
Stocks:		
Biddeford National Bank, Biddeford, Me.....	2,000 00	
Canal National Bank, Portland, Me.....	20,000 00	
Casco National Bank, Portland, Me.....	18,200 00	
Cumberland National Bank, Portland, Me.....	4,000 00	
First National Bank, Auburn, Me.....	2,000 00	
First National Bank, Wiscasset, Me.....	1,000 00	
First National Bank, Lewiston, Me.....	10,000 00	
First National Bank, Bangor, Me.....	1,200 00	
First National Bank, Biddeford, Me.....	3,800 00	
First National Bank, Augusta, Me.....	5,000 00	
First National Bank, Portland, Me.....	5,800 00	
Georges National Bank, Thomaston, Me.....	1,200 00	
Importers & Traders National Bank, New York City....	5,000 00	
Lime Rock National Bank, Rockland, Me.....	8,750 00	
Manufacturers' National Bank, Lewiston, Me.....	5,800 00	
Merchants' National Bank, Portland, Me.....	1,275 00	
National Shoe & Leather Bank, Auburn, Me.....	2,600 00	
National Traders' Bank, Portland, Me.....	2,100 00	
North National Bank, Rockland, Me.....	10,000 00	
Northern National Bank, Hallowell, Me.....	10,000 00	
Norway National Bank, Norway, Me.....	1,000 00	
Peoples' National Bank, Waterville, Me.....	3,000 00	
Richmond National Bank, Richmond, Me.....	700 00	
Rockland National Bank, Rockland, Me.....	5,000 00	8,250 00
Ticonic National Bank, Waterville, Me.....	3,500 00	4,375 00
Veazie National Bank, Bangor, Me.....	5,000 00	6,250 00
Province of Ontario annuities, 1887 to 1925, \$7,000, payable semi-annually until 1925, present value...		261,860 08
Totals (carried out at cost value).....	\$2,008,025 00	\$2,534,917 35
Cash in company's office, \$1,579.17; cash deposited in bank, 102,987.56 ...		104,516 73
Bills receivable, \$2,819.23; agents' and other ledger balances, \$459.96; total.....		3,279 18
Cash in transit December 31, 1887.....		9,818 14
Total net or ledger assets as per balance.....		\$5,823,627 45
OTHER ASSETS.		
Interest due, \$3,220.67, and accrued, \$16,195.57 on bonds and mortgages...	\$19,416 24	
Interest accrued on bonds and stocks.....	22,563 73	
Interest accrued on collateral loans.....	1,088 23	
Interest due, \$3,012.96, and accrued, \$11,407.83, on premium notes, loans, or liens.....	14,420 19	
Rents due and accrued on company's property or lease.....	606 06	
Market value of bonds and stocks over cost.....	25,616 00	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$53,510 96	
Gross deferred premiums on policies in force Dec. 31, 1887...	88,324 82	
Total.....	\$136,835 78	
* Deduct the loading on above gross amount.....	27,867 15	
Net amount of uncollected and deferred premiums.....	109,468 63	
Forborne premiums to be deducted in settlement of policy claims in- cluded in liabilities.....	999 58	
Total of other assets.....		194,174 26

* Twenty per cent deducted by the company.

Total assets.....	\$6,017,801 71
Deduct items not admitted.....	8,279 18
Total admitted assets.....	<u>\$6,014,522 53</u>

ITEMS NOT ADMITTED.

Agents' and other ledger balances.....	459 96
Bills receivable.....	2,819 23
Total items not admitted.....	<u>3,279 18</u>

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the Maine insurance department according to the <i>American Experience Table of Mortality</i> with 4½ per cent. interest.....	\$3,814,521 00
Premium obligations in excess of the net values of their policies.....	702 00
Claims for death losses due and unpaid.....	75 00
Claims for matured endowments due and unpaid.....	7,714 58
Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due.....	32,006 96
Claims for death losses and other policy claims resisted by the company.....	2,800 00
Notice of death on which no proofs have been received.....	41,364 46
Total policy claims.....	84,364 94
Amount of all unpaid dividends of surplus, or other description of profits due policy-holders.....	4,730 84
Amount of any other liability of the company, viz.: Contingent reserve, \$420.00; premiums paid in advance, \$1,488.02; unpaid bills and taxes and all other liabilities, \$1,000.00.....	2,903 02
Total liabilities.....	<u>\$3,406,519 80</u>

Surplus as regards policy-holders, \$2,608,002.73, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowment.	All Others.	Additions.	Total Amount.
In force at end of previous year.....	\$10,013,954 00	\$11,550,237 00	\$3,449,224 00	\$172,531 40	\$25,185,946 40
New policies.....	46,207 00	4,754,862 00	7,000 00	-----	4,808,069 00
Old revived.....	8,000 00	72,600 00	-----	1,446 90	82,046 90
Old increased.....	-----	-----	-----	4,905 49	4,905 49
Added by dividends.....	-----	-----	-----	33,193 81	33,193 81
Totals.....	<u>\$10,068,161 00</u>	<u>\$16,377,699 00</u>	<u>\$3,456,224 00</u>	<u>\$217,077 60</u>	<u>\$20,119,161 00</u>
Policies transferred to Maine and Mass. N. F. extensions.....	-----	-----	583,910 00	-----	583,910 00
Total.....	<u>\$10,068,161 00</u>	<u>\$16,377,699 00</u>	<u>\$4,035,134 00</u>	<u>\$217,077 60</u>	<u>\$20,698,071 00</u>
<i>Ceased to be in force.</i>					
By death.....	\$294,928 00	\$180,635 00	\$63,280 00	\$3,565 47	\$492,238 47
By maturity and discount.....	-----	171,673 75	-----	1,145 96	172,819 71
By surrender.....	129,862 00	27,003 00	-----	12,661 00	169,526 00
By lapse.....	39,200 00	1,596,100 00	1,800 00	235 52	1,637,035 52
By re-conversion.....	-----	-----	-----	856 56	856 56
By decrease.....	6,000 00	49,834 25	-----	-----	55,834 25
By expiry.....	-----	-----	449,820 00	-----	449,820 00
Not taken.....	-----	1,346,600 00	-----	-----	1,346,600 00
Totals.....	<u>\$470,020 00</u>	<u>\$3,221,851 00</u>	<u>\$514,580 00</u>	<u>\$18,515 11</u>	<u>\$4,224,966 11</u>
By policies transferred to Maine and Mass. N. F. law extensions.....	113,110 00	465,800 00	-----	-----	578,910 00
Total.....	<u>\$583,130 00</u>	<u>\$3,787,651 00</u>	<u>\$514,580 00</u>	<u>\$18,515 11</u>	<u>\$4,903,876 11</u>
Amount in force at end of year.....	\$9,485,031 00	\$12,580,048 00	\$3,520,554 00	\$198,562 49	\$25,794,195 49
Reinsured.....	\$11,778 00	-----	\$75,000 00	-----	\$86,778 00

BUSINESS IN MICHIGAN DURING 1887.

	Number.	Amount.
Policies in force Dec. 31st, 1886.....	530	\$916,435 24
Policies issued during year.....	189	204,626 26
Total.....	669	\$1,121,061 49
Deduct ceased to be in force.....	123	199,308 71
In force Dec. 31, 1887.....	546	\$921,752 78
Losses and claims paid during the year.....	11	21,043 78
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash, \$24,111.96; notes or credits, \$903.00; total.....		\$24,714 96

UNITED STATES LIFE INSURANCE COMPANY.

NEW YORK.

[Incorporated February, 1860; commenced business March, 1860.]

HOME OFFICE, NOS. 261, 262 AND 263 BROADWAY, NEW YORK CITY.

GEORGE H. BURFORD, *President.* - - - - C. P. FRALEIGH, *Secretary*

Attorney for Michigan, J. D. HAYES, of Detroit.

CAPITAL.

Capital stock paid.....	\$440,000
Balance of net or ledger assets December 31st, 1886.....	\$5,248,625 51

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$174,752 61
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	574,702 10
Total.....	\$749,454 71
Deduct amount of premiums paid to other companies for re-insurance on policies, in this company.....	8,995 27
Total premium income.....	\$745,459 44
Cash received for interest upon mortgage loans.....	126,223 64
Cash received for interest on bonds owned, and dividends on stock.....	117,319 86
Cash received for interest on premium notes, loans or liens.....	9,189 40
Cash received for interest on other debts due the company.....	4,593 11
Cash received for rents for use of company's property.....	2,909 44
Balance profit and loss account less debits.....	18,164 73
Total income during the year.....	1,028,459 61
Total.....	\$6,272,085 12

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$372,781 80	
Cash paid for matured endowments and additions.....	110,158 51	
Total.....	482,939 81	
Deduct amount received from other companies for losses or claims on policies of this company re-insured.....	5,000 00	
Total amount actually paid for losses and matured endowments....	\$477,899 81	
Cash paid to annuitants.....	128 00	
Cash paid for surrendered policies and additions.....	46,714 10	
(Total paid policy-holders.....	\$524,739 91.)	
Cash paid stock-holders for interest of account on capital stock.....	30,800 00	
Cash paid for commissions to agents.....	116,947 11	
Cash paid for salaries and traveling expenses of managers of agencies, and general, special and local agents.....	52,798 28	
Cash paid for medical examiners' fees.....	13,502 10	
Cash paid for salaries and other compensation of officers and other office employes.....	44,944 11	
Cash paid for United States taxes and revenue stamps; state and local taxes in state where organized; taxes, licenses, fines and fees in other states.....	19,001 20	
Cash paid for rent.....	19,927 47	
Cash paid for advertising.....	17,156 50	
Cash paid for the following items, viz.: Printing, stationery, etc., \$5,052.76; exchange, express, etc., \$5,180.47; law expense, \$5,522.37; directors' fees, \$1,766.00; miscellaneous, \$3,562.53; traveling expenses of officers and office employes, \$365.24.....	29,748 17	
Total expenses of management.....	(\$314,025 04)	
Total disbursements during the year.....		\$869,554 95
Balance Dec. 31, 1887.....		\$5,402,530 17

Invested in the following:

ASSETS AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$63,004 24
Loans secured by mortgages of real estate, first liens.....	2,749,949 53
Loans secured by stocks, bonds and other securities held as collaterals, the market value of which is \$183,142.50.....	188,861 89
Loans made in cash to policy-holders on this company's policies.....	142,075 28
Premium notes, loans or liens on policies in force, the reserve in excess of all indebtedness.....	

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
United States Consols, registered.....	\$11,702 55	\$12,625 00
United States bonds, registered.....	46,102 74	43,150 00
District of Columbia Fdg. registered.....	131,384 40	140,976 00
Jersey City water loan.....	8,855 00	2,060 00
Jersey City water loan.....		2,130 00
Jersey City bonds.....		53,320 00
Jersey City bonds registered.....	53,160 00	7,440 00
Jersey City water scrip.....	1,092 50	1,210 00
Jersey City water scrip.....	103,250 00	110,000 00
Jersey City improvement bonds, registered.....		59,500 00
Jersey City improvement bonds, registered.....	55,425 00	1,090 00
Jersey City improvement bonds, registered.....		1,110 00
City of Newark, N. J., bonds, registered.....	116,000 00	120,000 00
City of Newark, N. J., water bonds coupons.....	46,000 00	44,400 00
New York, Lackawanna & Western Ry. construction 2d mtge. bonds.....	47,801 98	50,840 18
Oswego & Syracuse R. R. guaranteed construction mtge. bonds.....	30,600 00	32,150 10
Chicago & North Western Ry. 5 per cent. skg. fund.....	99,099 32	107,250 00
Chicago, Milwaukee & St. Paul Ry. 1st mtge. bonds South Minnesota Division.....	51,217 46	55,750 00
Chicago, Milwaukee & St. Paul Ry. 1st mtge bonds, C. & P. Western division.....	46,356 00	51,250 00
Missouri Pacific Ry. consolidated 1st mtge. bonds.....	100,596 06	110,000 00
Missouri Pacific Ry. 3d mtge. bonds.....	111,600 89	118,334 00
Central Iowa Ry. 1st mtge. gold bonds, trustees' receipt.....	107,443 84	87,375 00
St. Louis, Iron Mountain & Southern Ry. general consolidated railway and land grant mtge., gold bonds.....	35,732 88	45,875 00
St. Louis & Iron Mountain R. R., 2d mtge. gold bonds.....	53,456 64	54,667 00
Chicago, Burlington & Quincy Ry. debentures.....	46,195 21	51,533 50
Missouri, Kansas & Texas Ry. general consolidated mtge. gold bonds.....	20,278 33	18,125 00

	Cost Value.	Market Value.
N. Y. Central R. R. deb. cts. extended 5s.....	\$39,428 75	\$39,791 89
New York Central Ry. 5 per cent. debenture bonds.....	124,167 50	127,727 46
Louisville & Nashville R. R. general mtge.....	45,760 00	54,750 00
Kansas Pacific Ry consolidated 1st mtge.....	74,917 61	75,375 00
Chicago, St. Paul, Minn. & Omaha Ry. consolidated mtge..	27,750 00	29,582 50
Albany & Susquehanna 1st consolidated guaranteed mtge. bonds (guaranteed by Del. & Hudson Canal Co.).....	113,349 04	116,500 00
Burlington, Cedar Rapids & Northern Ry. Co., Iowa, Minn., & Dakota div., consolidated 1st mtge. bonds.....	42,000 00	46,875 00
City of Louisville, Ky., Elizabethtown & Paducah R. R. subscription bonds, 2d series.....	11,950 00	12,050 00
Chicago, Rock Island & Pacific Ry. 1st mtge. extension and collateral 5 per cent. bonds.....	104,750 00	107,000 00
New York Elevated R. R. 1st mtge bonds.....	29,435 83	29,125 00
Metropolitan Elevated Ry. 1st mtge. gold bonds.....	23,466 67	25,410 00
West Shore R. R. 1st mtge. guaranteed registered.....	178,180 96	175,000 00
East Tenn., Va. & Ga. Ry. consolidated mtge. gold bonds...	24,518 41	23,729 26
Totals (carried out at cost value).....	\$2,193,215 87	\$2,269,376 86
Cash in company's office, \$618.45; cash deposited in bank, \$78,589.26; total cash.....		79,202 71
Bills receivable, \$10,897.63; agents' ledger balances, \$25,328.53; total...		36,221 14
Total net or ledger assets as per balance.....		\$5,402,580 17

OTHER ASSETS.

Interest due, \$17.97, and accrued, \$20,675.66 on bonds and mortgages.....	\$20,693 63
Interest accrued on bonds and stocks.....	84,500 83
Interest accrued on collateral loans.....	3,290 74
Interest accrued, on premium notes, loans or liens.....	6,893 14
Interest on bills due, \$38.74, and interest on bank balance, \$68.92.....	187 66
Market value of real estate over cost.....	39,195 76
Market value of bonds and stocks over cost.....	76,161 49
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$30,798 29
Gross deferred premiums on policies in force Dec. 31, 1887...	87,016 05
Total.....	\$167,814 34
*Deduct the loading on above gross amount.....	33,562 86
Net amount of uncollected and deferred premiums.....	134,251 48
Total of other assets.....	315,184 73
Total assets.....	\$5,717,714 90
Deduct items not admitted.....	36,221 15
Total admitted assets.....	\$5,681,493 75

ITEMS NOT ADMITTED.

Agent's balances.....	\$25,323 53
Bills receivable.....	10,897 63
Total items not admitted.....	\$36,221 15

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York insurance depart- ment, according to <i>The American Experience Table of Mortality, with</i> <i>4 1-2 per cent. interest</i>	\$4,790,882 00
Deduct net value of risks of this company re-insured in other solvent companies.....	39,676 00
Net insurance reserve.....	\$4,751,206 00
Claims for death losses and matured endowments in process of adjust- ment or adjusted and not due.....	3,535 00
Claims for death losses and other policy claims resisted by the com- pany.....	5,000 00
Total policy claims.....	8,535 00

*20 per cent deducted by the company.

Amount of any other liability of the company, viz.: Premiums paid in advance, \$2,108.44; accrued rents and unrepresented accounts, \$3,831.09; liability for lapsed policies presentable for surrender, \$1,645.00..... **\$7,584 58**

Total liabilities (except capital stock)..... **\$4,767,825 58**

Surplus as regards policy-holders, \$914,168.22, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELLED, AND IN FORCE AT END OF YEAR.

	<i>Whole Life.</i>	<i>Endowment.</i>	<i>All Others.</i>	<i>Additions.</i>	<i>Total Amount.</i>
In force at end of previous year.....	\$17,367,490	\$2,584,772	\$318,088	\$338,867	\$21,109,155
New policies.....	4,558,670	577,150	362,000	-----	5,497,820
Old revived.....	16,500	-----	65,400	-----	81,900
Old increased and changed.....	44,500	10,900	4,000	-----	61,400
Totals.....	\$21,986,160	\$3,172,822	\$1,249,488	\$338,867	\$26,750,275
<i>Ceased to be in force.</i>					
By death.....	\$336,635	\$22,145	\$11,000	\$9,515	\$379,345
By maturity.....	-----	104,450	-----	5,623	110,073
By surrender.....	110,180	18,580	9,500	5,288	143,548
By lapse.....	1,867,500	140,900	23,000	4,056	1,540,456
By change, decrease and correction..	144,500	23,000	7,000	26	179,526
By expiry.....	728,500	63,500	86,000	-----	86,000
Not taken.....	-----	-----	29,500	-----	899,500
Totals.....	\$2,685,365	\$397,575	\$171,000	\$24,506	\$3,278,446
Amount in force at end of the year..	\$19,300,795	\$2,775,247	\$1,078,488	\$314,361	\$23,471,829
Re-insured.....	-----	-----	-----	-----	\$174,550

BUSINESS IN MICHIGAN DURING 1887.

	<i>No.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1886.....	343	\$646,665
Policies issued during the year.....	60	240,630
Total.....	403	\$1,087,295
Deduct ceased to be in force.....	52	106,900
In force Dec. 31, 1887.....	351	\$980,395
Losses and claims paid during the year.....	6	12,470
Premiums collected or secured in Michigan without any deduction for losses, dividends or commissions, cash.....	-----	\$97,081 22

WASHINGTON LIFE INSURANCE COMPANY.

NEW YORK.

[Incorporated January, 1860; commenced business February 2, 1860.]

HOME OFFICE No. 21, COURTLAND ST., NEW YORK CITY.

W. A. BREWER, JR., *President.* - - - WILLIAM HAXTUN, *Vice President and Secretary*

Attorney for Michigan, JAY BASSETT, of Detroit.

CAPITAL.

Capital stock paid..... **\$125,000**

Balance of net or ledger assets December 31st, 1886..... **\$7,818,681 36**

INCOME DURING 1887.

Cash (including notes), received for premiums, without deductions for commissions or other expenses, for first year's insurance.....	\$471,904 17	
Cash (including notes), received for premiums, without deduction for commissions or other expenses, for subsequent year's insurance.....	1,179,307 04	
Cash received for annuities.....	3,000 00	
Total premium income.....	\$1,654,211 21	
Cash received for interest upon mortgage loans.....	342,211 66	
Cash received for interest on bonds owned, and dividends on stock.....	39,000 00	
Cash received for interest on other debts due the company.....	11,547 01	
Cash received for rents for use of company's property.....	19,037 85	
Cash received as discount on claims paid in advance.....	5,547 20	
Cash received for profits on bonds or stocks, actually sold.....	2,956 26	
Total income during the year.....		\$2,075,081 49
Total.....		\$9,888,662 85

DISBURSEMENTS DURING 1887.

Cash paid for losses and additions.....	\$510,594 54	
Cash paid for matured and discounted endowments and additions.....	163,307 20	
Total amount actually paid for losses and matured and discounted endowments.....	\$673,901 74	
Cash paid to annuitants.....	4,700 85	
Cash paid for surrendered policies and additions.....	250,191 76	
Return premiums.....	2,575 13	
Cash dividends paid to policy-holders, same applied in payment of premiums.....	157,171 00	
(Total paid policy-holders.....	\$1,088,600 48)	
Cash paid stock-holders for interest or dividends.....	8,547 00	
Cash paid for commissions to agents.....	112,988 56	
Cash paid for salaries and traveling expenses of managers of agencies, and general, special, and local agents.....	49,346 51	
Cash paid for medical examiners' fees.....	18,557 50	
Cash paid for salaries, and other compensation of officers and other office employes.....	60,290 69	
Cash paid for United States taxes and revenue stamps, State and local taxes in State where organized, taxes, licenses, fines, and fees in other States.....	17,581 82	
Cash paid for rent.....	8,260 00	
Cash paid for commuting commissions.....	75,470 33	
Cash paid for advertising.....	17,716 48	
Cash paid for the following items, viz: Express and postage, \$6,527.31; printing and stationery, \$11,666.59; interest, \$2,327.54; profit and loss, \$4,371.77; sundry office and agency expenses, \$17,649.96.....	44,063 09	
Total expenses of management.....	(\$404,154 96)	
Total disbursements during the year.....		1,501,802 46
Balance Dec. 31, 1887.....		\$8,387,860 89

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Real estate unencumbered, cost value.....	\$568,131 96
Loans secured by mortgages of real estate, first liens.....	6,791,998 67
Loans made in cash to policy-holders on this company's policies.....	200,418 48

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Cost Value.	Market Value.
United States registered bonds.....	\$145,000 00	\$156,250 00
New York City bonds.....	408,604 79	541,000 00
Brooklyn water loan bonds.....	106,098 63	180,000 00
Totals (carried out at cost value).....	\$659,703 42	\$827,250 00

Cash in company's office, \$10,599.35; cash deposited in bank, \$95,804.69; total.....	106,204 04
Agents' ledger balances.....	60,908 87

Total net or ledger assets as per balance..... \$8,387,860 89

OTHER ASSETS.

Interest due, \$5,764.28, and accrued, \$32,198.15, on bonds and mortgages.....	\$37,962 43	
Interest accrued on bonds and stocks.....	2,916 67	
Interest accrued on collateral loans.....	5,288 15	
Market value of bonds and stocks <i>over cost</i>	167,546 58	
Gross premiums due and unreported on policies in force Dec. 31, 1887.....	\$97,439 01	
Gross deferred premiums on policies in force Dec. 31, 1887....	199,202 84	
Total.....	\$296,641 85	
* Deduct the loading on above gross amount.....	59,328 37	
Net amount of uncollected and deferred premiums.....	\$237,313 48	
Total of other assets.....		\$481,022 31
Total assets.....		\$8,868,882 70
Deduct items not admitted.....		60,908 87
Total admitted assets.....		\$8,807,478 83

ITEMS NOT ADMITTED.

Agents' balances.....	\$99,908 87
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LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1887, computed by the New York insurance department, according to <i>The American Experience Table of Mortality, with 4 1-2 per cent interest</i>		\$7,773,666 00
Claims for death losses due and unpaid.....	\$2,500 00	
Claims for matured endowments due and unpaid.....	1,454 70	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	16,080 00	
Total policy claims.....		20,014 70
Amount of unpaid dividends to stockholders.....		84 00
Amount due on account of salaries, rents and office expenses.....		3,041 65
Amount of any other liability of the company, viz: Premiums paid in advance.....		7,504 84
Total liabilities (except capital stock).....		\$7,804,811 19

Surplus as regards policy-holders, \$1,008,167.64, on the basis of admitted assets.

EXHIBIT OF AMOUNT OF POLICIES, INCLUDING ADDITIONS IN FORCE AT THE END OF THE PREVIOUS YEAR, AND OF THE AMOUNT WRITTEN, CANCELED, AND IN FORCE AT END OF YEAR.

	Whole Life.	Endowments.	Additions.	Total Amount.
In force at end of previous year.....	\$20,842,186	\$15,263,924	\$908,771	\$36,574,881
New policies.....	2,574,488	4,926,242		7,500,730
Old revived.....	198,704	811,794	10,598	521,096
Added by dividends.....			266,450	266,450
Totals.....	\$23,115,328	\$20,901,960	\$1,245,819	\$44,863,107
<i>Ceased to be in force.</i>				
By death.....	\$349,970	\$107,602	\$25,484	\$483,056
By maturity.....		103,002	8,846	111,848
By surrender.....	430,147	531,902	194,158	1,156,107
By lapse.....	980,726	1,171,537	14,069	2,166,332
By discount.....		46,640	8,715	55,355
Not taken.....	312,543	1,038,625	12,734	1,363,902
Totals.....	\$2,073,386	\$2,024,206	\$258,996	\$5,356,590
Amount in force at end of the year.....	\$21,041,942	\$17,477,752	\$986,833	\$39,506,527

* 20 per cent deducted by the company.

BUSINESS IN MICHIGAN DURING 1887.

	No.	Amount.
Policies in force Dec. 31, 1886.....	1,751	\$2,780,281
Policies issued during the year.....	368	511,098
Total.....	2,114	\$3,271,384
Deduct ceased to be in force.....	253	486,279
In force Dec. 31, 1887.....	1,861	\$2,835,075
Losses and claims paid during the year.....	21	42,888
Premiums collected or secured in Michigan without any deduction for losses, dividends, or commissions, cash.....		\$115,489 16

CO-OPERATIVE
Life Insurance and Mutual Benefit Associations

OF MICHIGAN AND OTHER STATES.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS

SHOWING THEIR CONDITION DECEMBER 31, 1887.

MASONIC MUTUAL BENEFIT ASSOCIATION.

OF WESTERN MICHIGAN.

[Incorporated November 16, 1876.]

WILLIAM P. INNES, *President*. ED. D. BENEDIOT, *Secretary*. J. BARTH, *Treasurer*.
A. B. BOTSFORD, M. D., *Medical Director*. HON. JOHN W. CHAMPLIN, *General Counsel*.

TRUSTEES.

JOSEPH ALBRIGHT, Grand Rapids; C. ANGELL, Grand Rapids; J. BARTH, Grand Rapids; ED. D. BENEDIOT, Grand Rapids; A. B. BOTSFORD, M. D., Grand Rapids; J. N. DAVIS, Grand Rapids; WM. DUNHAM, Grand Rapids; A. H. FOWLE, Grand Rapids; W. P. INNES, Grand Rapids; E. MATTER, Grand Rapids; O. B. BARBER, Caledonia; T. W. GIBBS, Lisbon; C. H. LOOMIS, Sparta; E. J. FRUIM, Spring Lake; J. S. CONOVER, Coldwater; D. STRIKER, Hastings; W. J. H. SAUNDERS, Grand Haven; N. W. MATHER, Howard City; H. W. WALKER, Lansing.

HOME OFFICE, No. 25 CANAL ST., GRAND RAPIDS, MICH.

Amount of net or ledger assets December 31st, 1886..... \$48,778 87

I.—INCOME DURING 1887.

Membership fees.....	\$1,915 00	
Annual dues.....	2,108 00	
Assessments collected.....	56,885 00	
Total paid by members.....	\$60,888 00	
Received from all other sources, viz: interest on school, city and bridge bonds.....	2,441 24	
Cash received from change of beneficiaries and reinstatements.....	42 25	
Total income during the year.....		63,369 49
Total.....		\$112,148 86

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$53,000 00	
Commissions and fees to agents.....	1,164 00	
Salaries and traveling expenses of agents.....	409 52	
Salaries of officers and other employees.....	1,850 00	
Rent.....	890 00	
Advertising, \$109.10; blanks and printing, \$405.45.....	514 55	
Furniture and fixtures.....	32 71	
Stationery and postage.....	696 02	
All other items, viz: Trustees expenses, guaranty bonds, gas, telephone, janitor, legal and miscellaneous.....	764 51	
Total payments during the year.....		\$58,790 81
Balance December 31, 1887.....		\$53,353 05

III.—INVESTED ASSETS.

Bonds and stocks, school bonds, \$27,500; bridge bonds, \$5,965.....	\$33,465 00
Cash in banks.....	19,888 05
Total invested assets.....	\$53,353 05

IV.—CONTINGENT ASSETS.

Market value of bonds and stocks over cost.....	\$1,845 00	
Due from members for claims not assessed for.....	2,117 00	
Assessments not yet due.....	806 00	
Furniture and fixtures.....	780 00	
All other items, viz: Interest, \$200.00; and accrued, \$1,097.16.....	1,297 16	
Total.....		\$8,845 16
Total assets.....		<u>\$59,698 21</u>

V.—LIABILITIES.

Death losses and claims due and unpaid.....	1,000 00
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EXHIBIT OF CERTIFICATES.

	Number.	Amount.
Certificates in force Dec. 31, 1886.....	5,268	\$5,268,000
Certificates written during the year.....	270	270,000
Total.....	5,538	\$5,538,000
Deduct number ceased to be in force during the year.....	204	204,000
Total in force Dec. 31, 1887.....	5,334	\$5,334,000

MICHIGAN MUTUAL BENEFIT ASSOCIATION.

[Incorporated March, 1879.]

IRA B. CARD, *President.*JOHN T. PAGE, *Secretary.*

HOME OFFICE, HILLSDALE, MICH.

Amount of net or ledger assets December 31st, 1886.....	\$1,794 59
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I.—INCOME DURING 1887.

Membership fees.....	\$1,992 00	
Annual dues.....	5,982 85	
Assessments collected.....	39,309 46	
Total income during the year.....		47,284 31
Total.....		<u>\$49,078 90</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$36,343 86	
Annual payments and assessments returned to members.....	134 75	
Commissions and fees to agents.....	4,213 73	
Medical examiners' fees.....	218 25	
Salaries of officers and other employees.....	2,680 18	
Rent.....	70 00	
Postage.....	823 99	
Furniture and fixtures.....	62 45	
Printing, books and blanks.....	1,205 50	
All other items, viz: Delegates expenses to annual meeting, \$384.97; legal, \$304.37; coal and gas, \$53.70; miscellaneous, \$140.43.....	863 36	
Total payments during the year.....		46,616 12
Balance Dec. 31, 1887.....		<u>\$2,462 78</u>

III.—INVESTED ASSETS.

Cash in office..... \$2,462 78

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$6,000 00	
Deduct estimated cost of collection.....	800 00	
Total.....		5,700 00
Total assets.....		<u>\$8,162 78</u>

V.—LIABILITIES.

Death losses and claims due and assessed for..... \$6,000 00

EXHIBIT OF CERTIFICATES.

	Number.	Amount.
Certificates in force Dec. 31, 1886.....	2,356	\$5,268,000
Certificates written during the year.....	664	1,513,875
Total.....	2,922	\$6,771,875
Deduct number ceased to be in force during the year.....	269	717,975
Total in force Dec. 31, 1887.....	2,653	<u>\$6,053,900</u>

MUTUAL LIFE ASSOCIATION OF MICHIGAN.

[Incorporated February 8, 1887.]

WM. COLLINS, *President.*

W. C. LYON, *Secretary.*

HOME OFFICE, ST. JOHNS, MICH.

I.—INCOME DURING 1887.

Membership fees.....	\$3,662 00	
Assessments collected.....	1,514 41	
Medical examiners' fees.....	845 00	
Total income during the year.....		\$4,511 41

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$250 00	
Commissions and fees to agents.....	2,277 45	
Salaries of Officers and other employees.....	158 88	
Medical examiners' fees.....	845 00	
Rent.....	68 75	
Printing, advertising and blanks.....	75 80	
All other items, viz: Expense account.....	874 55	
Total payments during the year.....		<u>8,549 86</u>
Balance Dec. 31, 1887.....		<u>\$961 53</u>

1887.]

PENINSULAR MASONIC AID ASSOCIATION.

113

III.—INVESTED ASSETS.

Cash in bank.....	\$961 58
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V.—LIABILITIES.

None.

EXHIBIT OF CERTIFICATES.

Certificates written during the year of 1887.....	345	\$596,500
Deduct number ceased to be in force during the year.....	18	23,000
Total in force Dec. 31, 1887.....	323	\$573,500

PENINSULAR MASONIC AID ASSOCIATION.

[Incorporated January 18, 1884.]

C. P. BLACK, *President.*N. M. RICHARDSON, *Secretary.*

HOME OFFICE, CARO, MICHIGAN.

I.—INCOME DURING 1887.

Membership fees.....	\$3,253 00
Annual dues.....	1,565 50
Medical examiners' fees.....	423 00
Assessments collected.....	4,538 04
Total income during the year.....	\$9,788 54

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$4,064 24
Commissions and fees to agents.....	532 07
Medical director and fees.....	513 60
Salaries of officers and other employees.....	949 66
Salaries and traveling expenses of managers and agents.....	3,252 00
Rent.....	65 00
Printing, stationery and postage.....	298 67
All other items, viz: Miscellaneous.....	48 30
Total payments during the year.....	9,788 54

III.—INVESTED ASSETS.

None.

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$1,725 96
Assessments not yet due.....	1,705 96
Total.....	\$3,431 92

V.—LIABILITIES.

Death losses and claims not due.....	\$1,705 96
Death losses and claims assessments not made.....	1,725 96
Total liabilities.....	\$3,431 92

EXHIBIT OF CERTIFICATES.

	Number.	Amount.
Certificates in force Dec. 31, 1886.....	1,028	\$2,762,000
Certificates written during the year.....	428	1,809,000
Total.....	1,456	\$4,072,000
Deduct ceased to be in force during the year.....	70	217,000
Total in force Dec. 31, 1887.....	1,386	\$3,855,000

* STANDARD LIFE ASSOCIATION.

[Incorporated July 13, 1885, as Standard Life of Marshall.]

G. H. FRANCIS, *President.* - - - - - J. L. KINYON, *Secretary.*

HOME OFFICE, BAY CITY, MICHIGAN.

Amount of net or ledger assets December 31, 1886..... \$5,620 46

I.—INCOME DURING 1887.

Membership fees.....	\$5,285 00	
Assessments collected.....	20,833 81	
Total income during the year.....		25,668 81
Total.....		\$31,288 77

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$20,834 68	
Commissions and fees to agents.....	4,781 50	
Medical examiners' fees.....	435 00	
Salaries of officers and other employes.....	2,273 99	
Salaries and traveling expenses of general and special agents.....	1,000 00	
Rent.....	112 50	
Printing, blanks and advertising.....	221 55	
All other items, viz: Postage, collectors' fees, gas, fuel and miscellaneous.....	687 18	
Total payments during the year.....		30,296 40
Balance Dec. 31, 1887.....		\$1,052 87

III.—INVESTED ASSETS.

Cash in bank.....	\$180 06
Cash in office and in hands of collector.....	872 81
Total invested assets.....	\$1,052 87

* Closing up business.

IV.—CONTINGENT ASSETS.

Furniture and fixtures.....	\$150 00
Total assets.....	<u>\$1,202 87</u>

V.—LIABILITIES.

Death losses and claims in process of adjustment and not due.....	\$2,250 00
Death losses and claims assessments not made.....	3,500 00
Total liabilities.....	<u>\$5,750 00</u>

EXHIBIT OF CERTIFICATES.

	Number.	Amount.
Certificates in force Dec. 31, 1886.....	873	\$1,344,000
Certificates written during the year.....	435	808,000
Total.....	1,308	<u>\$1,952,000</u>
Deduct number ceased to be in force during the year.....	978	1,449,000
Total in force Dec. 31, 1887.....	330	<u>\$508,000</u>

UNION MUTUAL ASSOCIATION.

[Incorporated September 22, 1879.]

CYRUS B. BARNES, *President.* - - - - - CHAS. E. FOOTE, *Secretary.*

HOME OFFICE DETROIT, MICHIGAN.

Amount of net or ledger assets December 31st, 1886..... \$6,218 66

I.—INCOME DURING 1887.

Membership fees.....	\$4,018 50
Annual dues.....	8,485 50
Assessments collected.....	<u>55,185 09</u>
Total income during the year.....	62,684 09
Total.....	<u>\$68,852 75</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$46,350 00
Commissions and fees to agents.....	11,612 30
Medical examiners fees.....	1,530 25
Salaries of officers and other employees, including legal expenses.....	<u>3,924 92</u>
Rent and taxes.....	529 15
Printing and blanks.....	910 08
All other items, viz: Stationery, postage, express and miscellaneous expenses.....	<u>753 77</u>
Total payments during the year.....	65,419 42
Balance December 31, 1887.....	<u>\$3,433 33</u>

III.—INVESTED ASSETS.

Cash in savings bank.....	\$3,433 33
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IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$21,500 00	
Mortuary and contingent fund assessments not yet due.....	12,588 65	
Annual payments or premiums not yet due, estimated.....	2,200 00	
Total due from members.....	\$27,288 65	
Deduct estimated cost for collection.....	448 00	
Total.....		\$36,835 65
Due from individuals on account.....		51 59
Total assets.....		\$40,820 57

V.—LIABILITIES.

Death losses and claims not yet due—four.....	\$7,900 00
Death losses and claims assessed for—six.....	9,000 00
Death losses and claims resisted by the company.....	12,500 00
Total liabilities.....	\$29,400 00

EXHIBIT OF CERTIFICATES.

	Number.	Amount.
Certificates in force Dec. 31, 1886.....	2,251	\$4,573,000
Certificates written during the year.....	863	967,500
Total.....	2,914	\$5,552,500
Deduct number ceased to be in force during the year.....	682	1,096,000
Total in force Dec. 31, 1887.....	2,232	\$4,448,500

WESTERN UNION MUTUAL LIFE AND ACCIDENT SOCIETY
OF THE UNITED STATES.

[Incorporated February 14, 1880.]

WILLIAM H. BRACE, *President*. - - - - - LYMAN M. THAYER, *Secretary*.

HOME OFFICE, DETROIT, MICHIGAN.

Amount of net or ledger assets December 31, 1886..... \$26,898 19

I.—INCOME DURING 1887.

Membership fees.....	\$36,690 00	
Annual dues.....	83,712 50	
Assessments collected.....	146,316 01	
Total income during the year.....		218,718 51
Total.....		\$245,611 70

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$186,500 00
Commissions and fees paid to agents.....	42,159 56
Salaries and traveling expenses of general and special agents.....	12,065 43
Salaries of medical director and office employees.....	6,263 84
Medical examiners' fees.....	3,424 50
Rent.....	1,208 75
Advertising, blanks and printing.....	1,694 49
All other items, viz: Postage, exchange and miscellaneous.....	5,545 93
Total payments during the year.....	\$208,902 50
Balance December 31, 1887.....	\$36,709 20

III.—INVESTED ASSETS.

Cash in bank.....	\$36,709 20
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IV.—CONTINGENT ASSETS.

Advance death premiums.....	\$186 53
Mortuary assessments not yet due.....	52,519 80
Advance expense on premiums.....	600 00
Total contingent assets.....	\$53,256 33
Deduct estimated cost of collection.....	400 00
Total.....	52,856 33
Total assets.....	\$: 9,565 53

V.—LIABILITIES.

Death losses and claims adjusted and not due—four.....	\$17,500 00
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EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	3,897	\$19,087,500	2,317	\$10,592,500
Certificates written during the year.....	1,235	6,062,500	486	1,975,000
Total.....	5,132	\$25,150,000	2,803	\$12,567,500
Deduct number ceased to be in force during the year.....	315	1,652,500	149	625,000
Total in force Dec. 31, 1887.....	4,787	\$23,497,500	2,654	\$11,942,500

BANKERS' LIFE ASSOCIATION.

IOWA.

[Incorporated July 1, 1879]

EDWARD A. TEMPLE, *President.*T. L. PALMER, *Secretary.*

HOME OFFICE, DES MOINES.

Attorney for Michigan, W. C. CARPENTER, of Detroit.

Amount of net or ledger assets December 31, 1886.....	\$275,756 77
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I.—INCOME DURING 1887.

Membership fees.....	\$32,638 80	
Annual dues.....	15,236 80	
Assessments collected.....	100,176 22	
Total paid by members.....	\$148,110 22	
Received from all other sources, viz: Interest, \$13,499.95; guarantee fund \$59,521.00; all other sources, \$7,867.54.....	79,878 49	
Total income during the year.....		\$227,988 71
Total.....		\$508,745 48

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$102,000 00	
Guarantees returned to beneficiaries of deceased members.....	2,127 00	
Commissions and fees to agents.....	23,936 84	
Commissions and fees to officers and directors.....	1,535 84	
Salaries of officers and other employees.....	6,764 58	
Salaries and traveling expenses of agents.....	639 49	
Rent and State fees.....	1,235 07	
Medical examiners' fees.....	806 60	
Printing and advertising.....	2,191 91	
All other items, viz: Postage, \$1,318.99; all other items, \$2,142.44.....	3,461 43	
Total payments during the year.....		149,277 66
Balance December 31, 1887.....		\$354,467 82

III.—INVESTED ASSETS.

Loans on bonds and mortgages of real estate.....	\$195,450 00
Bonds and stocks.....	5,000 00
Cash in hands of treasurer and deposited in banks.....	16,692 82
Guarantee notes on members in good standing.....	187,825 50
Total invested assets.....	\$354,467 82

IV.—CONTINGENT ASSETS.

Interest accrued.....	\$2,439 75	
Mortuary assessments not yet due, less \$200.00 cost of collection.....	25,740 00	
Total.....		28,179 75
Total assets.....		\$382,647 57

V.—LIABILITIES.

Death losses and claims due and unpaid—two.....	\$4,000 00
Death losses and claims reported—two.....	8,000 00
Due officers, employes and rent.....	3,015 00
All other items, viz: Miscellaneous.....	1,055 00
Total liabilities.....	\$16,070 00

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	6,800	\$13,200,000	62	\$124,000
Certificates written during the year.....	2,089	4,078,000	18	36,000
Total.....	8,889	\$17,278,000	80	\$160,000
Deduct number ceased to be in force during the year.....	584	1,164,000	9	18,000
Total in force Dec. 31, 1887.....	8,067	\$16,114,000	71	\$142,000

BANKERS' LIFE ASSOCIATION.

MINNESOTA.

[Incorporated August 6, 1880.]

RUSSELL R. DORR, *President.*DOUGLAS PUTNAM, *Secretary.*

HOME OFFICE, ST. PAUL.

Attorney for Michigan, CHRISTIAN MACK, of Ann Arbor.

Amount of net or ledger assets December 31, 1886..... \$112,076 86

I.—INCOME DURING 1887.

Membership fees.....	\$10,046 80	
Annual dues.....	24,886 58	
Assessments collected.....	71,957 77	
Total paid by members.....	\$106,941 10	
Received from all other sources, viz: Interest, \$4,186.85; guarantee trust fund notes (reserve), \$29,017.88.....	33,204 73	
Total income during the year.....		140,145 83
Total.....		\$252,222 19

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$84,000 00	
Guaranty deposits returned to members deceased.....	786 00	
Commissions and fees to agents.....	6,680 68	
Medical examiners' fees.....	1,615 01	
Salaries of officers and other employees.....	18,329 12	
Salaries and traveling expenses of general and local agents.....	6,330 81	
Rent and taxes.....	1,877 23	
Printing, advertising and blanks.....	1,646 37	
All other items, viz: Postage, \$389.29; exchange, \$782.14; Miscellaneous, \$361.14.....	2,362 57	
Total payments during the year.....		98,627 74
Balance December 31, 1887.....		\$153,594 45

III.—INVESTED ASSETS.

United States registered bonds.....	\$141,781 97
Cash in office.....	662 00
Cash deposited in banks.....	10,150 48
Certificate of deposit.....	1,000 00
Total invested assets.....	\$153,594 45

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$22,000 00	
Mortuary assessments not yet due.....	24,880 65	
Guaranty trust fund notes not due.....	14,370 50	
Annual payments not due.....	738 24	
Total.....	\$61,989 39	
Deduct cost of collection.....	400 00	
		61,589 39

All other items, viz : Interest, \$20.00 ; value of U. S. bonds over cost, \$2,543.03 ; furniture, \$582.15 ; supplies, \$300.00.....	\$3,395 18
Total assets.....	<u>\$218,579 03</u>

V.—LIABILITIES.

Death losses and claims adjusted and not due.....	\$12,225 00
Death losses and claims resisted by the company.....	6,000 00
Total liabilities.....	<u>\$18,225 00</u>

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	4,064	\$3,106,000	11	\$22,000
Certificates written during the year.....	583	1,164,000	5	10,000
Total.....	4,636	\$9,273,000	16	\$32,000
Deduct number ceased to be in force during the year.....	359	716,000	5	10,000
Total in force Dec. 31, 1887.....	4,278	\$8,556,000	11	<u>\$22,000</u>

BAY STATE BENEFICIARY ASSOCIATION.

MASSACHUSETTS.

(Incorporated June 2, 1881.)

JOHN R. REED, *President.* - - - - - ROBERT W. PARKS, *Secretary.*

HOME OFFICE, WESTFIELD.

Attorney for Michigan, FRANK BOWLER, of Detroit.

Amount of net or ledger assets December 31, 1886.....	\$59,793 06
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I.—INCOME DURING 1887.

Membership fees.....	\$19,020 00
Annual dues.....	41,281 04
Medical examiners' fees.....	8,000 00
Assessments collected.....	278,289 16
Total paid by members.....	<u>\$241,570 20</u>
Received from all other sources, viz : Interest.....	1,425 66
Cash received from Springfield Life Assurance Association.....	900 00
Total income during the year.....	<u>843,895 76</u>
Total.....	<u>\$408,688 83</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$256,000 00
Commissions and fees to agents.....	81,151 54
Medical examiners' fees.....	4,296 48
Salaries of officers and other employes.....	13,104 46

Salaries and traveling expenses of general and special agents.....	\$5,168 68
Rent.....	837 50
Postage.....	4,809 47
Printing, stationery and advertising.....	1,854 68
All other items, viz: Legal expenses, \$1,475.00; sundries, \$1,063.28.....	2,538 28
Total payments during the year.....	\$819,801 04
Balance December 31, 1887.....	\$84,887 78

III.—INVESTED ASSETS.

Cash in office, \$3,804.39; in banks, (\$36,423.43 reserve fund account).....	\$40,328 81
Cash in First National Bank.....	1,530 80
Bonds and stocks.....	42,680 17
Total invested assets.....	\$84,887 78

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$71,000 00
Assessments not due.....	38,000 00
Total.....	109,000 00
Total assets.....	\$198,887 78

V.—LIABILITIES.

Death losses and claims in process of adjustment and not due.....	\$109,500 00
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EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	8,883	\$28,068,000	98	\$451,000
Certificates written during the year.....	3,063	10,100,000	483	1,595,000
Total.....	11,445	\$38,168,000	581	\$2,046,000
Deduct number ceased to be in force during the year.....	1,051	3,458,000	73	366,000
Total in force Dec. 31, 1887.....	10,394	\$33,710,000	508	\$1,791,000

*CHICAGO GUARANTY FUND LIFE SOCIETY.

ILLINOIS.

[Incorporated August 25, 1884.]

HENRY BOOTH, *President*. - - - - - GEORGE SHERWOOD, *Secretary*.
 HOME OFFICE, No. 311 OPERA HOUSE BUILDING, CHICAGO.
 Attorney for Michigan, ALDEN B. HUNTLEY, of Kalamazoo.

I.—INCOME DURING 1887.

Amount of net or ledger assets December 31, 1886.....	\$17,804 54
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* Admitted to Michigan April 20, 1888.

Membership fees.....	\$4,529 98
Medical examiners' fees.....	984 00
Annual dues.....	12,452 02
Reserve fund.....	5,550 00
Assessments collected.....	32,251 69
Guaranty fund.....	10,109 86

Total paid by members.....	\$36,818 53
Received from all other sources, viz: Interest, \$375.15; bills payable, \$7,800.....	8,175 15

Total income during the year..... \$74,998 68

Total..... \$92,298 22

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$32,000 00
Commissions and fees to agents.....	8,132 99
Medical examiners' fees.....	984 00
Salaries of officers and other employees.....	6,349 62
Salaries and traveling expenses of general, special and local agents.....	1,322 35
Rent.....	825 69
Advanced to officers and agents.....	941 56
Printing, stationery and advertising.....	789 17
All other items, viz: Postage, \$497.81; general expenses, \$941.22; bills payable, \$5,500; furniture and fixtures, \$400.....	7,399 08

Total payments during the year..... 58,675 84

Balance Dec. 31, 1887..... \$33,622 88

III.—INVESTED ASSETS.

Bonds and stocks.....	\$27,000 00
Cash in Chicago National Bank and office, \$54.58.....	5,681 83
Agents' ledger balances.....	941 56

Total invested assets..... \$33,622 88

IV.—CONTINGENT ASSETS.

Interest accrued.....	\$208 09
Due from members.....	656 65
Bills receivable.....	150 00
All other items, viz: Reserve on resisted claims.....	750 00

Total..... 1,758 74

Total assets..... \$35,381 62

V.—LIABILITIES.

Death losses and claims resisted.....	\$3,000 00
Advanced by officers.....	2,000 00
All other items, viz: Advance deposited by members.....	123 62

Total liabilities..... \$5,123 62

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.
	No.	Amount.	
Certificates in force Dec. 31, 1886.....	1,005	\$3,810,000	None.
Certificates written during the year.....	414	1,845,000	
Total.....	1,419	\$5,655,000	
Deduct number ceased to be in force during the year.....	198	711,000	
Total in force Dec. 31, 1887.....	1,221	\$4,444,000	

COVENANT MUTUAL BENEFIT ASSOCIATION.

ILLINOIS.

[Incorporated January 9, 1877.]

A. W. BERGGREN, *President.*E. F. PHELPS, *Secretary.*

HOME OFFICE, GALESBURG.

Attorney for Michigan, WILLIAM E. GROVE, of Grand Rapids.

Amount of net or ledger assets December 31st, 1886..... \$219,916 51

I.—INCOME DURING 1887.

Membership fees.....	\$33,273 14
Annual dues.....	47,984 10
Assessments collected, mortuary.....	637,385 72
Medical examiners' fees (estimated).....	5,774 00
Total paid by members.....	\$744,399 96
Received from all other sources, viz: Interest.....	7,006 10
Advance fund, \$41,776 99; miscellaneous items, \$10,502.65.....	52,279 64
Total income during the year.....	808,685 70
Total.....	\$1,023,602 21

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$578,583 16
Annual payments and assessments returned to members.....	45,295 83
Commissions and fees to agents.....	21,649 58
Medical examiners' fees (estimated).....	5,774 00
Salaries of officers and other employes.....	24,461 96
Salaries and traveling expenses of superintendent, general and local agents.....	11,178 44
Rent and taxes.....	1,391 00
Furniture and fixtures.....	2,044 16
Printing, stationery and advertising.....	4,728 63
All other items, viz: Postage, express and exchange, \$7,642.02; legal, \$1,578.99; miscellaneous items, \$4,010.05.....	13,231 06
Total payments during the year.....	708,247 27
Balance December 31, 1887.....	\$315,354 94

III.—INVESTED ASSETS.

United States bonds, registered.....	\$250,044 62
Cash in Galesburg National Bank.....	62,395 18
Agents' ledger balances.....	2,935 14
Total invested assets.....	\$315,354 94

IV.—CONTINGENT ASSETS.

Market value of U. S. bonds over cost.....	\$2,955 38
Due from members for claims not assessed for.....	102,500 00
Mortuary assessments not yet due.....	107,080 21
Annual and expense assessments in course of collection.....	9,230 78

All other items, viz: Furniture and fixtures, postage stamps, mailing machine, books, stationery and blanks.....	\$8,801 50	
Total.....		\$280,077 83
Total assets.....		<u>\$545,432 76</u>

V.—LIABILITIES.

Death losses and claims adjusted and not due—23.....	\$86,250 00	
Death losses and claims assessments not made—80.....	108,500 00	
Death losses and claims resisted by the company—6.....	25,025 00	
All other items, viz: Due members on advance deposits.....	14,755 23	
Total liabilities.....		<u>\$229,130 23</u>

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	24,844	\$70,991,250	1,664	\$4,172,500
Certificates written during the year.....	5,144	12,866,250	824	671,875
Total.....	29,988	\$83,857,500	1,908	\$4,844,375
Deduct number ceased to be in force during the year.....	2,706	8,006,875	263	606,250
Total in force Dec. 31, 1887.....	27,282	\$75,760,625	1,741	\$4,238,125

EQUITABLE ACCIDENT ASSOCIATION.

NEW YORK.

[Incorporated June 21, 1883.]

JOHN ANDERSON, *President*. - - - - - JAMES B. ARNOLD, *Secretary*.

HOME OFFICE, BINGHAMTON.

Attorney for Michigan, ALBERT E. COWLES, of Lansing.

Amount of net or ledger assets December 31st, 1886 (as per statement).... \$566 50

I.—INCOME DURING 1887.

Membership fees.....	\$28,008 45	
Assessments collected.....	114,166 00	
Total paid by members.....	\$142,169 45	
Received from all other sources, viz: Deposited by members to pay future assessments, \$3,499.14; bills payable, \$5,000.....	8,499 14	
Total income during the year.....		150,668 59
Total.....		<u>\$151,235 09</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$85,559 67
Medical examiners' fees.....	8,280 07
Commissions and fees to agents.....	24,869 25
Salaries of officers and other employes.....	10,569 84

Salaries and travelling expenses of general and local agents.....	\$4,729 06	
Rent and taxes.....	1,221 50	
Printing, stationery and advertising.....	2,309 01	
All other items, viz: Postage, \$3,688.00; collections, \$376.20; law, \$1,442.79; express, \$40.73, etc. \$1,177.67.....	6,625 38	
Total payments during the year.....		\$140,652 27
Balance Dec. 31, 1887.....		\$10,592 82

III.—INVESTED ASSETS.

Cash in office.....	\$3,674 09	
Cash in bank.....	6,908 73	
Total invested assets.....		\$10,582 82

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for (\$18,000 on resisted claims).....	\$21,808 00	
Assessments in process of collection.....	22,788 00	
All other items, viz: Furniture and safe, \$1,617.90; books, \$491.50; sup- plies, \$860.00.....	2,959 40	
Total.....		47,590 40
Total assets.....		\$58,118 22

V.—LIABILITIES.

Death losses and claims adjusted and not due (since paid).....	\$2,103 63	
Death losses and claims resisted by the company.....	18,000 00	
Rents and office expenses.....	1,073 50	
All other items.....	15,299 14	
Total liabilities.....		\$43,478 27

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSI- NESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	10,750	\$24,378,250	69	\$245,000
Certificates written during the year.....	10,965	80,288,760	826	1,086,500
Total.....	21,715	\$24,667,000	895	\$1,330,500
Deduct number ceased to be in force during the year.....	9,338	25,741,800	143	500,500
Total in force Dec. 31, 1887.....	12,377	\$38,922,200	242	\$830,000

FAMILY FUND SOCIETY.

NEW YORK.

[Incorporated February, 1883.]

GEORGE W. WILLARD, *President.* - - - WILLIAM A. COLLINGWOOD, *Secretary.*

HOME OFFICE, No. 230 BROADWAY, N. Y. CITY.

Attorney for Michigan, GEORGE W. MOORE, of Detroit.

Amount of net or ledger assets December 31, 1886..... \$26,939 90

I.—INCOME DURING 1887.

Membership fees.....	\$1,987 00	
Annual dues.....	11,040 47	
Assessments collected.....	80,974 09	
Total paid by members.....	\$94,001 56	
Received from all other sources, viz: Interest.....	1,033 21	
By deposits of members.....	798 67	
Total income during the year.....		\$95,833 44
Total.....		\$123,778 84

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$74,200 00	
Annual payments and assessments returned to members.....	50 00	
Commissions and fees to agents.....	1,987 00	
All other items, viz: Legal expenses.....	4,051 84	
Annual dues paid to "General Agency Co".....	11,040 47	
Accounts drawn by members from their deposit accounts.....	914 86	
Total payments during the year.....		92,248 67
Balance Dec. 31, 1887.....		\$80,529 67

III.—INVESTED ASSETS.

Bonds and stocks.....	\$37,812 50	
Cash in office.....	51 16	
Cash deposited on safety fund account.....	2,640 13	
Cash in banks.....	525 88	
Total invested assets.....	\$30,529 67	
Deduct depreciation from cost of assets to bring same to market value.....	218 75	
Total net or ledger assets less depreciation.....		\$30,310 92

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$55,000 00	
Assessments uncollected.....	17,484 88	
Total.....		72,484 88
Total assets.....		\$102,795 80

V.—LIABILITIES.

Death losses in process of adjustment—three.....	\$15,580 00	
Death losses assessments not made—ten.....	40,000 00	
Losses resisted by the company.....	15,000 00	
All other items, viz: Deposits and credits on ledger.....	848 00	
Total liabilities.....		\$70,928 00

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	2,436	\$7,498,000	35	\$76,000
Certificates written during the year.....	182	451,000	—	—
Total.....	2,618	\$7,944,000	35	\$76,000
Deduct number ceased to be in force during the year.....	1,323	3,940,000	19	88,000
Total in force Dec. 31, 1887.....	1,295	\$4,004,000	16	\$40,000

FIDELITY MUTUAL LIFE ASSOCIATION.

PENNSYLVANIA.

[Incorporated December 2, 1873.]

L. G. FOUSE, *President*. - - - - - W. S. CAMPBELL, *Secretary*.

HOME OFFICE, No. 914 WALNUT ST., PHILADELPHIA.

Attorney for Michigan, R. E. JAMIESON, of Detroit.

Amount of net or ledger assets December 31, 1886..... \$70,109 94

I.—INCOME DURING 1887.

Membership and collection fees.....	\$20,075 00	
Annual dues.....	67,217 47	
Assessments collected.....	163,230 04	
Total paid by members.....	\$250,522 51	
Received from all other sources, viz: Interest.....	4,784 85	
Rents.....	2,143 91	
Sundries.....	104 52	
Total income during the year.....		257,505 79
Total.....		<u>\$827,615 73</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$120,933 34	
Annual payments and assessments returned to members.....	1,240 23	
Commissions and fees to agents.....	81,167 46	
Commissions and fees to directors.....	730 00	
Salaries of officers and other employees.....	18,981 40	
Salaries and traveling expenses of managers and agents.....	12,223 23	
Rent, \$4,243.00; taxes, \$529.40.....	4,773 39	
Medical examiners' fees.....	1,610 50	
Furniture and fixtures, interest, &c.....	2,258 61	
Postage, advertising, blanks and printing.....	12,949 81	
All other items, viz: Collecting State licenses, legal expenses.....	11,177 14	
Janitor, fuel, gas, &c.....	1,950 53	
Total payments during the year.....		220,005 21
Balance Dec. 31, 1887.....		<u>\$107,610 52</u>

III.—INVESTED ASSETS.

Real estate.....	\$41,144 93	
Loans on bond and mortgage.....	13,344 74	
Bonds and stocks, cost value.....	3,500 00	
Cash in office.....	585 24	
Cash in banks.....	16,861 79	
Loans on renewal interest, \$45,171.25, probable decrement having been deducted.....	27,269 57	
Total invested assets.....		\$102,696 27

IV.—CONTINGENT ASSETS.

Bills receivable.....	\$3,374 37
Printing machinery.....	1,308 45
Agents' ledger balances.....	7,265 67

Market value of bonds and stocks over cost.....	\$625 00
Annual payments or premiums due and unpaid.....	1,385 80
All other items, viz: Indemnity reserve.....	402,180 00
Total.....	\$416,088 79
Total assets.....	\$518,785 06

V.—LIABILITIES.

Losses resisted by the company—one.....	\$10,000 00
For salaries, rents and office expenses.....	2,044 08
All other items, viz: Agents, &c., \$445.28; reserve on limited policies, \$1,544.98.....	4,990 21
Total liabilities.....	\$17,084 24

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	5,514	\$13,225,550	168	\$366,000
Certificates written during the year.....	1,961	4,679,000	18	84,000
Total.....	7,465	\$17,904,550	181	\$440,000
Deduct number ceased to be in force during the year.....	911	2,466,200	48	91,000
Total in force Dec. 31, 1887.....	6,554	\$15,438,350	133	\$349,000

GERMAN MUTUAL BENEFIT ASSOCIATION.

ILLINOIS.

[Incorporated August 16, 1875.]

CHR. A. LOEBER, *President.*SAMUEL WUEST, *Secretary.*

HOME OFFICE, No. 208 LaSALLE ST., CHICAGO.

Attorney for Michigan, HENRY C. KLOCKSKIM, of Lansing.

Amount of net or ledger assets December 31, 1886..... \$13,775 99

I.—INCOME DURING 1887.

Membership fees.....	\$3,390 00
Assessments collected.....	34,110 45
Total paid by members.....	\$37,500 45
Received from all other sources, viz: Interest.....	623 70
Postage stamps sold, outstanding assessments.....	59 30
Total income during the year.....	\$38,183 45
Total.....	\$51,959 44

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$23,180 00	
Fees paid to officers and directors.....	488 00	
Commissions and traveling expenses of general and special agents.....	1,676 50	
Rent, \$410; taxes, \$19.75.....	429 75	
Medical director's fees.....	110 75	
Salary of secretary.....	1,200 00	
All other items, viz: Advertising, \$141.18; blanks, printing and stationery, \$686.00.....	797 18	
Janitor and fuel.....	47 10	
Total payments during the year.....		\$2,827 28
Balance December 31, 1887.....		<u>\$19,182 16</u>

III.—INVESTED ASSETS.

Loans on bond and mortgage.....	\$12,800 00	
Cash deposited in banks.....	6,382 16	
Total invested assets.....		\$19,182 16

IV.—CONTINGENT ASSETS.

Assessments uncollected.....	10,880 00	
Total assets.....		<u>\$29,462 00</u>

V.—LIABILITIES.

Death losses and claims assessments not made.....	\$10,880 00
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EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	3,455	\$3,455,000	19	\$19,000
Certificates written during the year.....	278	278,000	4	4,000
Total.....	3,728	\$3,728,000	23	\$23,000
Deduct number ceased to be in force during the year.....	56	56,000	1	1,000
Total in force Dec. 31, 1887.....	3,672	\$3,672,000	22	22,000

HOME BENEFIT ASSOCIATION.

NEW YORK.

[Incorporated December 5, 1881.]

WILLIAM A. CAMP, *President.* - - - - EUGENE A. BAKER, *Secretary.*

HOME OFFICE, No. 187 BROADWAY, N. Y. CITY.

Attorney for Michigan, J. C. CHAMBERS, of Detroit.

Amount of net or ledger assets December 31, 1886..... \$38,194 06

I.—INCOME DURING 1887.

Membership fees.....	\$23,514 16	
Annual dues.....	18,466 89	
Assessments collected.....	112,558 99	
Medical examiners' fees.....	323 00	
Total paid by members.....	\$154,853 04	
Received from all other sources, viz: Advanced for expenses of accident department.....	500 00	
Total income during the year.....		\$155,353 04
Total.....		\$198,547 10

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$87,487 84	
Annual payments and assessments returned to members.....	113 01	
Commissions and fees to agents.....	27,987 03	
Commissions and fees to officers and directors.....	5,959 74	
Salaries of officers and other employees.....	10,232 85	
Rent.....	1,287 87	
Salaries and traveling expenses of managers and agents.....	2,488 51	
Medical examiners' fees.....	1,613 85	
Advanced to officers and agents.....	1,208 95	
Advertising, blanks and printing.....	1,187 50	
All other items, viz: Postage, \$965.33; furniture, \$128.80; stationery, \$37.07; office repairs, \$112.28; legal services, \$1,604.47; sundries, \$388.09.....	3,236 04	
Total payments during the year.....		142,751 89
Balance Dec. 31, 1887.....		\$50,795 21

III.—INVESTED ASSETS.

Cash in office.....	\$2,634 44	
Cash in banks.....	45,870 74	
Agents' ledger balances.....	1,707 71	
Balance in hands of agents.....	1,082 32	
Total invested assets.....		\$50,795 21

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$10,000 00	
Assessments due and unpaid.....	4,583 44	
Assessments not yet due.....	36,004 07	
Annual payments on premiums due and unpaid.....	3,070 38	
Annual payments on premiums not yet due.....	28,512 00	
Total due from members.....	\$82,169 87	
Deduct estimated cost of collection.....	10,500 00	
Net amount due from members.....	\$71,669 87	
All other items, viz: Office furniture, safe, &c.....	2,000 00	
Total.....		73,669 87
Total assets.....		\$124,465 08

V.—LIABILITIES.

Losses and claims in process of adjustment—four.....	\$12,000 00	
Losses resisted by the company—seven.....	47,000 00	
Borrowed money.....	500 00	
Total liabilities.....		\$60,500 00

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	4,817	\$11,352,486	49	\$142,410
Certificates written during the year.....	3,564	8,319,579	368	1,067,430
Total.....	7,881	\$19,672,065	407	\$1,199,840
Deduct number ceased to be in force during the year.....	3,908	6,608,196	152	426,120
Total in force Dec. 31, 1887.....	4,573	\$13,063,869	255	774,720

KNIGHTS TEMPLARS AND MASONS LIFE INDEMNITY CO.

ILLINOIS.

[Incorporated May 5, 1884.]

J. ADAMS ALLEN, *President*. - - - - - W. H. GRAY, *General Manager*.

HOME OFFICE, NO. 709 RIALTO BUILDING, CHICAGO.

Attorney for Michigan JOHN T. LIGGETT, of Detroit.

Amount of net or ledger assets December 31, 1886..... \$12,887 84

I.—INCOME DURING 1887.

Membership fees.....	\$18,537 10	
Annual dues.....	8,206 60	
Assessments collected, death fund.....	78,210 50	
Assessments collected, contingent fund.....	26,114 83	
Total paid by members.....	\$131,068 52	
Rents.....	177 76	
Interest.....	150 00	
Received from all other sources, viz: Advance payments, \$299.88; agents' balances, \$17.90.....	317 73	
Total income during the year.....		181,704 01
Total.....		\$144,091 85

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$69,745 80	
Annual payments and assessments returned to members.....	84 80	
Commissions and fees to agents.....	24,096 12	
Salaries and traveling expenses of managers and agents.....	893 20	
Salaries of officers and other employees.....	8,708 40	
Medical examiners' fees.....	4,578 00	
Rent.....	1,000 00	
Advanced to agents.....	655 06	
Blanks and printing.....	1,892 83	
All other items, viz: Postage, \$1,325.36; office furniture and books, \$1,196.88; office expenses, \$659.34; exchange, \$1,702.36.....	4,885 94	
Legal expenses.....	664 57	
Total payments during the year.....		112,151 23
Balance Dec. 31, 1887.....		\$31,940 18

III.—INVESTED ASSETS.

Cash in office.....	\$359 29	
Cash in bank.....	31,580 84	
Total invested assets.....		\$31,940 18

V.—LIABILITIES.

Death losses in process of adjustment—seven.....	\$20,294 25	
Death losses, advance payments.....	659 94	
Total liabilities.....		\$20,954 19

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUREAUS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	2,385	\$9,721,806	5	\$16,000
Certificates written during the year.....	1,984	7,649,500	178	638,000
Total.....	4,369	\$17,371,306	183	\$354,000
Deduct number ceased to be in force during the year.....	873	1,649,500	3	8,000
Total in force Dec. 31, 1887.....	3,496	\$15,721,806	181	\$346,000

LIFE AND RESERVE ASSOCIATION.

NEW YORK.

[Incorporated February 5, 1883.]

M. M. FENNER, *President.*J. W. WOODRUFF, *Secretary.*

HOME OFFICE NO. 208 MAIN ST., BUFFALO.

Attorney for Michigan, MOSES ALLEN, of CORUNNA.

Amount of net or ledger assets December 31, 1886..... \$14,876 52

I.—INCOME DURING 1887.

Membership fees.....	\$15,786 40
Annual dues.....	6,306 00
Assessments collected.....	51,350 74
For medical examiners' fees.....	8,373 18
Total paid by members.....	\$76,816 33
Received from all other sources, viz: Interest.....	1,232 81
Cash received.....	9 20
Total income during the year.....	78,087 88
Total.....	\$92,964 35

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$20,250 00
Annual payments and assessments returned to members.....	3,108 12
Commissions and fees to agents.....	12,705 94
Commissions and fees to officers and directors.....	1,708 43
Salaries of officers and other employees.....	4,287 75
Rent.....	2 50
Salaries and traveling expenses of managers and agents.....	3,635 63
Medical examiners' fees.....	2,847 30
Fredonia National Bank.....	2,110 00
Advertising, blanks and printing.....	1,101 73
All other items, viz: Local secretary's commission, postage, telegrams, express, interest and miscellaneous expenses.....	3,264 21
Total payments during the year.....	55,243 06
Balance December 31, 1887.....	\$37,723 27

III.—INVESTED ASSETS.

Loans on bond and mortgage.....	\$23,145 00
Cash in office.....	533 74
Cash in banks.....	8,140 25
Reserve fund, \$4,000.00; death fund, \$2,000.00.....	6,000 00
Agents' ledger balances, \$4,411.30; miscellaneous, \$461.98.....	4,903 28
Total invested assets.....	\$37,722 27

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$14,759 90
Assessments not yet due.....	19,812 50
Annual payments or premiums not yet due.....	1,616 00
Total due from members.....	\$35,588 40
Deduct estimated cost of collection.....	2,491 18
Amount due from members.....	\$33,097 22
All other items, viz: Office furniture and fixtures.....	771 25
Total.....	83,868 47
Total assets.....	\$71,590 74

V.—LIABILITIES.

Death losses in process of adjustment—five.....	\$7,750 00
Losses for which assessments have not been made—four.....	7,000 00
Losses resisted by the company—two.....	4,000 00
For salaries, rents and office expenses.....	2,000 00
All other items, viz: Advanced assessments, ledger credits and bonds issued to members.....	5,450 48
Total liabilities.....	\$26,200 48

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	4,146	\$4,146,000	78	\$78,000
Certificates written during the year.....	2,382	2,382,000	9	9,000
Total.....	6,528	\$6,528,000	87	\$87,000
Deduct number ceased to be in force during the year.....	943	943,000		
Total in force Dec. 31, 1887.....	5,585	\$5,585,000		

* MANUFACTURERS' ACCIDENT INDEMNITY COMPANY.

NEW YORK.

[Incorporated December 10, 1886; authorized in Michigan, January 16, 1888.]

THOMAS SMITH, *President.*W. D. CHASE, *Secretary*

HOME OFFICE, GENEVA.

Attorney for Michigan, D. S. PEARSON, of Lansing.

* Admitted to Michigan January 16, 1888.

I.—INCOME DURING 1887.

Membership fees.....	\$24,387 00	
Annual dues.....	1,051 00	
Assessments collected.....	24,569 15	
Total paid by members.....	\$69,977 15	
Interest.....	64 47	
Received from all other sources, viz: Reserve fund deposit with trustee.....	50,000 00	
Reserve fund deposit with N. Y. insurance department.....	50,000 00	
Total income during the year.....		\$160,041 62

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$8,680 81	
Annual payments and assessments returned to members.....	50 00	
Commissions and fees to agents.....	28,097 60	
Salaries of officers and other employes.....	4,642 74	
Rent.....	290 00	
Salaries and traveling expenses of managers and agents.....	4,951 43	
Medical examiners' fees.....	86 75	
Advertising, \$38.95; blanks and printing, \$2,006.85.....	2,080 80	
All other items, viz: Postage, \$1,355.22; furniture and books, \$316.69.....	1,671 91	
Other items.....	2,891 41	
Total payments during the year.....		52,933 47
Balance December 31, 1887.....		\$107,108 15

III.—INVESTED ASSETS.

Bonds and stocks.....	\$1,500 00	
Cash in office.....	754 21	
Cash in banks (\$50,000 in reserve fund).....	54,853 94	
Cash deposited in insurance department at Albany, N. Y.....	50,000 00	
Total invested assets.....		\$107,108 15

V.—LIABILITIES.

Losses in process of adjustment—two.....	\$5,250 00	
All other items, viz: Deposit for future assessments.....	1,525 00	
Reserve fund deposited with trustee.....	50,000 00	
Total liabilities.....		56,775 00

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	None.		None.	
Certificates written during the year.....	7,204	\$23,177,775		
Total.....	7,204	\$23,177,775		
Deduct number ceased to be in force during the year.....	3,403	10,489,500		
Total in force Dec. 31, 1887.....	3,801	\$12,688,275		

MASSACHUSETTS BENEFIT ASSOCIATION.

MASSACHUSETTS.

[Incorporated February 8, 1878.]

WILLARD MARCY, *President*. - - - - GEORGE A. LITCHFIELD, *Secretary*

HOME OFFICE, No. 76, TREMONT ST., BOSTON.

Attorney for Michigan, J. E. TENNEY, of Lansing.

Amount of net or ledger assets December 31, 1886..... \$189,200 93

I.—INCOME DURING 1887.

Membership fees.....	\$24,219 50
Annual dues.....	59,704 75
Assessments collected.....	563,872 14
For medical examiners' fees.....	8,520 00
Total paid by members.....	\$681,316 39
Received from all other sources, viz: Interest.....	8,317 27
Total income during the year.....	669,633 66
Total.....	\$808,884 59

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$496,125 00
Commissions and fees to agents.....	63,634 35
Salaries, traveling and other expenses of managers and agents.....	4,922 00
Salaries of officers and other employees.....	13,530 33
Rent, \$1,886.67; taxes, \$1,306.10.....	2,692 77
Medical examiners' fees.....	4,874 10
Advertising, \$1,097.31; blanks and printing, \$3,763.53.....	4,860 84
All other items, viz: Postage, \$3,092.75; legal expenses, \$2,356.28; sundries, \$337.88.....	6,288 91
Total payments during the year.....	596,938 30
Balance December 31, 1887.....	\$211,906 29

III.—INVESTED ASSETS.

Loans on bond and mortgage.....	\$51,750 00
Loans secured by pledge of three or more names as sureties.....	47,875 00
Stocks and bonds.....	47,653 67
Cash in office.....	3,262 98
Cash with State Treasurer.....	5,981 42
Cash in banks.....	54,762 24
Bills receivable.....	620 98
Total invested assets.....	\$211,906 29

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$215,635 98
Annual payments or premiums due and unpaid.....	4,500 00
Annual payments or premiums not yet due.....	2,500 00
Total due from members.....	\$222,635 98
All other items, viz: Interest due, \$549.45, and accrued, \$1,341.73.....	1,891 18
Total.....	224,527 16
Total assets.....	\$486,433 45

V.—LIABILITIES.

Death losses in process of adjustment—twenty-six.....	\$84,000 00
Losses reported for which proofs have not been made—nineteen.....	72,000 00
Losses resisted by the company—six.....	26,000 00
Total liabilities.....	\$182,000 00

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	12,702	\$46,522,000	25	\$86,000
Certificates written during the year.....	1,741	5,846,000	19	51,000
Total.....	14,443	\$52,668,000	54	\$137,000
Deduct number ceased to be in force during the year.....	1,037	8,691,000	14	28,000
Total in force Dec. 31, 1887.....	13,406	\$48,977,000	40	\$109,000

MERCANTILE MUTUAL ACCIDENT ASSOCIATION.

MASSACHUSETTS.

[Incorporated January 4, 1881.]

WILLIAM B. BROWN, *President.* - - - WILLIAM L. WELLMAN, *Secretary.*

HOME OFFICE, No. 18 POST OFFICE SQUARE, BOSTON.

Attorney for Michigan, A. B. McFAUL, of Detroit.

Amount of net or ledger balance December 31, 1886.....	\$9,252 23
Balance due members' deposits December 31, 1886.....	286 11
	\$8,966 12

I.—INCOME DURING 1887.

Membership fees.....	\$10,810 00
Dues.....	9,136 23
Assessments collected.....	23,596 43
Total paid by members.....	\$43,542 64
Received from all other sources, viz: Interest.....	221 63
Balance due members' deposits for future payments.....	867 80
Sundries.....	26 00
Total income during the year.....	44,167 06
Total.....	\$58,153 18

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$24,925 05
Commissions and fees to agents.....	9,075 87
Salaries of officers and other employes.....	7,752 00
Annual payments and assessments returned to members.....	18 00
Medical examiners' fees.....	912 00
Advertising, \$23.19; blanks and printing, \$65.50.....	888 49
All other items, viz: Postage, \$773.06; rent and sundries, \$1,100.01.....	1,873 06
Total payments during the year.....	45,444 27
Balance December 31, 1887.....	\$7,708 91

III.—INVESTED ASSETS.

Cash in office.....	\$597 49	
Cash in bank.....	461 43	
United States bonds.....	5,000 00	
Interest on same.....	1,650 00	
Total invested assets.....		\$7,708 91

IV.—CONTINGENT ASSETS.

Assessments not yet due.....	\$6,000 00	
Annual payments or premiums not yet due.....	750 00	
Total due from members.....	\$6,750 00	
All other items, viz: Agents' ledger balances and office furniture.....	1,000 00	
Total.....		7,750 00
Total assets.....		<u>\$15,458 91</u>

V.—LIABILITIES.

Losses in process of adjustment—twenty.....	\$1,200 00	
Losses resisted by the company.....	2,000 00	
All other items, viz: Members' deposit for future payments.....	857 80	
Sundries.....	281 85	
Total liabilities.....		\$3,819 65

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	3,293	\$13,850,050	4	\$20,000
Certificates written during the year.....	3,611	10,022,750		None.
Total.....	6,904	\$23,872,800	4	\$20,000
Deduct number ceased to be in force during the year.....	3,230	9,428,500	4	20,000
Total in force Dec. 31, 1887.....	3,683	\$14,444,300		None.

MINNESOTA SCANDINAVIAN RELIEF ASSOCIATION.

MINNESOTA.

[Incorporated February 14, 1879.

T. K. SIMMONS, *President.*N. O. WERNER, *Secretary.*

HOME OFFICE, RED WING.

Attorney for Michigan, FRED SANDBERG, of Remus.

Amount of net or ledger assets December 31, 1886..... \$8,166 33

I.—INCOME DURING 1887.

Membership fees.....	\$5,495 00	
From reinstated members.....	838 10	
Assessments collected.....	51,942 86	
Total paid by members.....	\$58,270 46	
Received from all other sources, viz: Interest, \$175.00; miscellaneous \$105.10.....	280 10	
Total income during the year.....		\$58,550 56
Total.....		\$66,716 93

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$41,000 00	
Commissions and fees to agents.....	5,088 00	
Medical director, \$271.15; medical examiners' fees, \$1,746.00.....	2,017 15	
Salaries of officers and other employes.....	2,130 00	
Rent.....	279 14	
Postage.....	424 62	
Printing, stationery and advertising.....	633 42	
All other items, viz: Miscellaneous.....	859 74	
Total payments during the year.....		51,942 07
Balance Dec. 31, 1887.....		\$14,774 86

III.—INVESTED ASSETS.

Bonds and stocks.....	\$5,000 00	
Cash in banks.....	9,774 86	
Total invested assets.....		\$14,774 86

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$13,500 00	
Assessments not due.....	2,000 00	
Total due from members.....	\$15,500 00	
Deduct cost of collection.....	200 00	
All other items, viz: Furniture and safe.....		15,300 00
Total assets.....		260 00
		\$30,334 86

V.—LIABILITIES.

Death losses and claims due and assessed for.....	\$2,000 00	
Death losses and claims assessments not due—four (since paid).....	8,000 00	
Death losses and claims assessments not made—five.....	7,500 00	
Total liabilities.....		\$17,500 00

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	2,680	\$4,792,000	None.	
Certificates written during the year.....	890	1,162,000	28	\$28,500
Total.....	3,570	\$5,944,000	28	\$28,500
Deduct number ceased to be in force during the year.....	916	1,320,500	11	10,500
Total in force Dec. 31, 1887.....	2,654	\$4,623,500	17	\$18,000

MUTUAL BENEFIT LIFE ASSOCIATION OF AMERICA.

NEW YORK.

[Incorporated December 20, 1883.]

EDWARD HENRY KENT, *President.*THEODORE O. LANDMESSER, *Secretary.*

HOME OFFICE, No. 280 BROADWAY, NEW YORK CITY.

Attorney for Michigan, HENRY E. JEFFRES, of Lansing.

Amount of net or ledger assets December 31, 1886..... \$65,091 74

I.—INCOME DURING 1887.

Membership fees.....	\$22,408 00	
Annual dues.....	73,349 50	
Assessments collected.....	239,004 17	
Total paid by members.....	\$334,759 67	
Received from all other sources, viz: Interest.....	2,058 69	
Members' deposits for future premiums.....	719 84	
Total income during the year.....		337,538 20
Total.....		<u>\$402,629 94</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$166,000 00	
Commissions and fees paid to agents.....	43,746 88	
Salaries and traveling expenses of managers and agents.....	6,854 25	
Salaries of officers and other employes.....	20,598 56	
Rent, \$3,238.17; taxes, \$905.00; commuted commissions, \$1,817.00.....	5,650 17	
Medical examiners' fees.....	273 00	
Investigation and settlement of death claims.....	3,569 41	
Advertising, \$1,104.11; blanks and printing, \$3,463.80.....	4,567 41	
All other items, viz: Collection of premiums, \$3,740.31; office furniture, \$1,356.74; postage and messenger service, \$2,011.09; legal expenses, \$34.00; miscellaneous expenses, \$7,781.62.....	18,973 76	
Total payments during the year.....		265,281 44
Balance December 31, 1887.....		<u><u>\$137,398 50</u></u>

III.—INVESTED ASSETS.

Cash in office.....	\$575 90	
Cash deposited on reserve fund.....	101,194 19	
Cash in bank.....	20,216 07	
Agents' ledger balances.....	15,418 34	
Total invested assets.....		\$137,398 50

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$118,000 00	
Assessments not yet due.....	28,510 64	
Annual payments or premiums due and unpaid.....	2,669 50	
Annual payments or premiums in process of collection not yet due.....	6,236 50	
Total due from members.....	\$155,466 64	
Deduct estimated cost of collection.....	1,584 00	

Net amount due from members.....	\$151,932 64	
All other items, viz: Office furniture.....	5,000 00	
Total.....		\$156,932 64
Total assets.....		\$294,881 14

V.—LIABILITIES.

Death losses and claims due and unpaid—eight.....	\$42,500 00	
Losses in process of adjustment—four.....	19,000 00	
Losses resisted by the company—ten.....	85,000 00	
For salaries, rents and office expenses.....	1,658 23	
All other items, viz: Commissions due agents as per balance.....	2,089 29	
Total liabilities.....		\$150,197 61

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	5,412	\$22,258,500	2	\$11,000
Certificates written during the year.....	1,482	5,801,500	-----	-----
Total.....	6,894	\$27,990,000	2	\$11,000
Deduct number ceased to be in force during the year.....	1,008	4,108,000	1	5,000
Total in force Dec. 31, 1887.....	5,886	\$23,752,000	1	\$6,000

MUTUAL RESERVE FUND LIFE ASSOCIATION.

NEW YORK.

[Incorporated in 1875, re-incorporated in 1883.]

EDWARD B. HARPER, *President.* - - - FREDERICK T. BRAMAN, *Secretary.*

HOME OFFICE, NO. 28 PARK ROW, NEW YORK CITY.

Attorney for Michigan, S. F. WHITE, of Ludington.

Amount of net or ledger assets December 31st, 1886.....	\$989,240 16
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I.—INCOME DURING 1887.

Membership fees retained by agents.....	\$93,702 30	
Membership fees received by home office.....	255 50	
Annual dues.....	819,142 15	
Assessments collected.....	1,953,785 68	
Total paid by members.....	\$2,396,985 63	
Received from all other sources, viz: Interest.....	84,615 84	
Fees for alterations in policies.....	479 71	
Special deposits, advanced pay and sundry accounts.....	6,628 81	
Total income during the year.....		2,408,929 49
Total.....		\$3,398,169 65

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$1,378,681 25
Commissions and fees to agents.....	99,379 35
Commissions and fees to officers and directors.....	93,702 80
Salaries of officers and other employees.....	82,515 78
Salaries and traveling expenses of managers and agents.....	18,485 27
Rent, \$26,716 09; taxes, \$6,949.39; postage, \$3,141.79; actuarial expense, \$3,250.00; general office expense, \$12,458.92; agency expense, \$14,070.28.	72,616 47
Medical examiners' fees.....	5,636 00
Premium on U. S. bonds, \$5,046.91; Central Trust Co. emergency fund, \$3,472.99.....	7,519 90
Advertising, \$29,861.81; blanks and printing, \$11,387.33; law expense, \$12,984.83.....	54,233 99
All other items, viz: Commissions paid to banks and collectors and cost of levying and collecting \$1,953,785.68 of mortuary calls.....	70,512 79
Cost of investigating and adjusting \$1,378,681.25 of death claims.....	42,686 08
Total payments during the year.....	\$1,925,969 16
Balance Dec. 31, 1887.....	\$1,472,200 49

III.—INVESTED ASSETS.

Loans on bond and mortgage.....	\$964,500 00
Cash in office.....	31,333 29
Cash deposited on reserve fund account.....	840,591 27
Cash in banks.....	57,312 63
Advance to general agents and agents.....	69,259 08
Total invested assets.....	\$1,465,886 27

IV.—CONTINGENT ASSETS.

Assessments due and unpaid.....	\$33,193 88
Assessments not yet due.....	684,198 88
Annual payments or dues in process of collection.....	46,897 34
Total due from members.....	\$764,289 10
Deduct estimated cost of collection.....	45,753 61
Net amount due from members.....	\$718,535 49
Interest accrued, bond and mortgage, \$8,568.16; cash balances in bank, \$3,674.23.....	12,242 39
All other items, viz: Furniture and fixtures.....	6,814 22
Total.....	787,592 10
Total assets.....	\$2,202,978 87

V.—LIABILITIES.

Death losses adjusted but not due—fifty-nine.....	\$194,664 00
Losses in process of adjustment—forty-eight.....	199,000 00
Losses resisted by the company.....	45,000 00
Bonds issued to class of 1881.....	60,067 68
Special deposits to credit of members.....	5,890 60
Re-insurance reserve upon all policies in force.....	363,062 00
Total liabilities.....	\$894,814 18

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	37,968	\$150,175,250	520	\$2,481,500
Certificates written during the year.....	11,023	86,323,100	118	383,000
Total.....	48,976	\$185,498,350	638	\$2,864,500
Deduct number ceased to be in force during the year.....	6,351	28,944,250	109	429,000
Total in force Dec. 31, 1887.....	42,625	\$156,554,100	524	\$2,375,500

NATIONAL BENEFIT ASSOCIATION.

INDIANA.

[Incorporated June 1, 1881.]

MATTHEW HENNING, *President*. JOHN A. WILKENS, *Secretary*

HOME OFFICE, NOS. 12 TO 14 TALBOT BLOCK, INDIANAPOLIS.

Attorney for Michigan, EDWARD CAHILL, of Lansing.

Amount of net or ledger assets December 31, 1886..... \$76,928 94

I.—INCOME DURING 1887.

Membership fees.....	\$33,070 24	
Assessments collected.....	33,642 26	
Total income during the year.....		66,712 50
Total.....		<u>\$143,636 44</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$21,207 36	
Commissions and fees to agents.....	10,494 00	
Salaries and traveling expenses of managers and agents.....	5,180 54	
Salaries of officers and other employees.....	7,132 06	
Rent.....	689 80	
Medical examiners' fees.....	505 40	
Advertising, \$1,724.01; blanks and printing, \$1,137.69.....	2,861 70	
All other items, viz: Postage, \$321.22; exchange and collection, \$1,154.43.....	1,775 65	
Legal and all other expenses.....	1,963 80	
Total payments during the year.....		51,780 00
Balance Dec. 31, 1887.....		<u><u>\$91,856 44</u></u>

III.—INVESTED ASSETS.

Cash deposited on reserve fund account.....	\$3,756 35	
Cash in bank.....	50,000 00	
Agents' ledger balances.....	3,489 48	
Cash orders on paymasters.....	20,268 58	
Collections in hands of paymasters and agents.....	16,407 10	
Total invested assets.....		<u>\$91,856 44</u>

IV.—CONTINGENT ASSETS.

Mortuary assessments not yet due.....	\$4,178 00	
Annual payments or premiums not yet due.....	8,482 00	
All other items, viz: Office furniture and supplies.....	2,200 00	
Total.....		9,860 00
Total assets.....		<u><u>\$101,716 44</u></u>

V.—LIABILITIES.

Losses in process of adjustment—nine.....	\$232 00
Losses resisted by the company—three.....	5,000 00
Total liabilities.....	<u>\$5,232 00</u>

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	3,150	\$3,205,500	18	\$90,000
Certificates written during the year.....	3,508	6,836,700	8	16,000
Total.....	6,658	\$12,042,200	26	\$106,000
Deduct number ceased to be in force during the year.....	2,816	4,579,200	3	16,000
Total in force Dec. 31, 1887.....	4,840	\$8,463,000	23	\$91,600

NEW ENGLAND MUTUAL ACCIDENT ASSOCIATION.

MASSACHUSETTS.

[Incorporated February 20, 1884.]

AUGUSTUS P. MARTIN, *President.* - - - - BENJAMIN F. DYER, *Secretary.*

HOME OFFICE, No. 33 MILK ST., BOSTON.

Attorney for Michigan, LEVI T. GRIFFIN, of Detroit.

Amount of net or ledger assets December 31, 1886..... \$11,916 59

I.—INCOME DURING 1887.

Membership fees.....	\$37,154 00
Annual dues and quarterly fees.....	20,247 75
Assessments collected.....	42,355 00
Fees for re-issue of certificate.....	881 22
Total paid by members.....	<u>\$100,137 97</u>
Received from all other sources, viz: Interest.....	320 00
Advance deposit for payment of assessment.....	870 25
Total income during the year.....	<u>100,828 22</u>
Total.....	<u>\$112,744 81</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$32,428 41
Annual payments and assessments returned to members.....	87 25
Commissions and fees to agents.....	33,624 26
Commissions and fees to officers and directors.....	408 00
Salaries of officers and other employees.....	11,660 63
Rent, \$1,074.97; taxes and fees, \$149.00.....	1,224 47
Salaries and traveling expenses of managers and agents.....	549 90

Medical examiners' fees.....	\$6,323 87
Advertising, \$344.89; blanks and printing, \$2,826.08.....	2,670 47
All other items, viz: Office furniture, \$1,231.51; general expense, \$794.70; postage and collection, \$1,961.18.....	4,077 84

Total payments during the year..... \$93,598 10

Balance December 31, 1887..... \$19,146 71

III.—INVESTED ASSETS.

Cash in office.....	\$200 28
Bonds and stocks.....	14,061 88
Cash in banks.....	8,873 16
Agents' ledger balances.....	1,028 99
Bills receivable.....	422 40

Total invested assets..... \$19,146 71

IV.—CONTINGENT ASSETS.

Market value of bonds and stocks over cost.....	\$68 12
Due from members for claims not assessed for.....	12,000 00
Mortuary assessments not yet due.....	3,630 00
Annual payments or premiums due and unpaid.....	96 00
Annual payments or premiums not yet due.....	1,815 00
All other items, viz: Furniture and movables.....	1,529 41

Total..... 20,188 53

Total assets..... \$39,285 24

V.—LIABILITIES.

Losses in process of adjustment—one.....	\$5,000 00
Losses resisted by the company—three.....	13,000 00
To officers or others for advances on account of expenses of organization.....	500 00
All other items, viz: Balances deposited for future assessments.....	801 25

Total liabilities..... \$19,301 25

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	5,178	\$18,561,750	157	\$427,000
Certificates written during the year.....	7,432	31,776,250	898	2,537,750
Total.....	12,610	\$40,338,000	1,045	\$2,964,750
Deduct number ceased to be in force during the year.....	5,438	16,458,375	471	1,223,500
Total in force Dec. 31, 1887.....	7,227	\$24,579,625	574	\$1,741,250

NEW ENGLAND MUTUAL AID SOCIETY.

MASSACHUSETTS.

[Incorporated July 11, 1877.]

AUGUSTUS P. MARTIN, *President*.BENJ. F. DYER, *Secretary*.

HOME OFFICE, No. 31 MILK ST., BOSTON.

Attorney for Michigan, LEVI T. GRIFFIN, of Detroit.

Amount of net or ledger assets December 31st, 1886.....	\$84,927 35
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I.—INCOME DURING 1887.

Membership fees.....	\$2,236 61
Annual dues.....	7,781 29
Assessments collected.....	117,521 12
Total paid by members.....	\$127,546 02
Received from all other sources, viz: Interest, \$383.24; miscellaneous, \$943.58.....	1,881 89
Total income during the year.....	129,477 84
Total.....	\$164,405 19

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$112,700 00
Annual payments returned to members.....	33 34
Commissions and fees to agents.....	2,488 81
Commissions and fees paid to officers.....	403 00
Salaries of officers and other employees.....	4,265 73
Salaries and travelling expenses to agents.....	71 91
Rent.....	491 40
Medical examiners' fees.....	436 09
Printing, stationery and advertising.....	980 19
All other items, viz: Postage, \$644.50; all other items, \$354.86.....	1,598 65
Total payments during the year.....	123,449 61
Balance December 31, 1887.....	\$40,955 58

III.—INVESTED ASSETS.

Cost value of bonds and stocks (placed in emergency and reserve fund).....	\$30,006 87
Cash in office.....	178 27
Cash in banks.....	20,286 56
Agents' ledger balances.....	508 88
Total invested assets.....	\$40,955 58

IV.—CONTINGENT ASSETS.

Market value of bonds and stocks over cost.....	\$238 18
Due from members for claims not assessed for.....	6,000 00
Assessments due and unpaid.....	8,887 20
Assessments not yet due.....	674 81
All other items, viz: Annual payments due and unpaid.....	111 00
Annual payments not yet due.....	155 62
Total.....	\$16,006 76
Total assets.....	\$56,962 34

V.—LIABILITIES.

Death losses and claims adjusted and not due—three.....	\$12,000 00
Death losses and claims resisted by the company—five.....	23,000 00
Due officers and employes.....	1,500 00
All other items, viz: Balance due depositors for future assessments..	817 27
Total liabilities.....	\$36,817 27

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSI- NESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	2,108	\$7,591,000	8	\$4,000
Certificates written during the year.....	180	884,000	1	5,000
Total.....	2,288	\$7,975,000	4	\$9,000
Deduct number ceased to be in force during the year.....	878	1,441,000	1	1,000
Total in force Dec. 31, 1887.....	1,910	\$6,534,000	3	\$8,000

NORTH WESTERN MASONIC AID ASSOCIATION.

ILLINOIS.

[Incorporated June 27, 1874.]

DANIEL J. AVERY, *President.* - - - - JAMES A. STODDARD, *Secretary.*

HOME OFFICE, HOME INSURANCE BUILDING, CHICAGO, ILL.

Attorney for Michigan, CORNELIUS A. GOWER, of Lansing.

Amount of net or ledger assets December 31st, 1886..... \$195,983 27

I.—INCOME DURING 1887.

Membership fees.....	\$84,555 00
From members to pay future assessments.....	4,064 41
Assessments collected.....	1,060,303 56
Total paid by members.....	\$1,178,918 17
Received from all other sources, viz: Changing certificates, \$516.50; surplus, \$1,452.50; outstanding accounts, \$1,455.56; interest, \$219.76.....	8,497 59
Total income during the year.....	1,182,840 76
Total.....	\$1,878,824 08

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$974,775 00
Commissions and fees to agents.....	60,218 10
Medical examiners' fees.....	12,315 00
Salaries of officers and other employes.....	74,606 06
Salary and traveling expenses of special agent.....	4,183 94
Rent.....	6,737 01
Printing, stationery and advertising.....	10,724 38

All other items, viz: Postage \$11,114.77; rejected applications, \$10,487.00; printing machinery, \$3,025.79; collection of assessments, \$4,374.76; traveling expenses, \$5,371.12; miscellaneous items, \$9,100.63. \$43,474 07

Total payments during the year..... \$1,186,978 56

Balance December 31, 1887..... \$191,845 47

III.—INVESTED ASSETS.

Interest.....		\$747 41
Bonds and stocks.....	\$53,050 00	
Cash in office.....	149 43	
Deposited in Metropolitan National Bank in name of A. Grannis, Treasurer.....	136,687 80	
Agents' ledger balances.....	1,457 74	
Total.....	\$191,845 47	
Deduct depreciation from cost of assets.....	600 00	
Total invested assets.....		<u>190,745 47</u>

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$132,000 00	
Assessments not yet due.....	19,759 55	
Furniture and fixtures.....	4,000 00	
Total.....		<u>155,759 55</u>
Total assets.....		<u>\$347,252 43</u>

V.—LIABILITIES.

Death losses and claims due and assessed for.....	\$38,250 00	
Death losses and claims assessments not made.....	58,000 00	
Death losses and claims reported to the company.....	75,000 00	
All other items, viz: Advances to pay future assessments, etc.....	53,026 26	
Total liabilities.....		<u>\$224,276 26</u>

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	37,020	\$106,937,000	2,171	\$6,102,000
Certificates written during the year.....	8,384	23,144,500	437	1,288,500
Total.....	45,404	\$130,081,500	2,658	\$7,390,500
Deduct number ceased to be in force during the year.....	4,161	12,026,000	219	601,000
Total in force Dec. 31, 1887.....	41,243	\$118,055,500	2,439	\$6,789,500

*UNION MUTUAL ACCIDENT ASSOCIATION.

ILLINOIS.

[Incorporated April 14, 1885.]

JOHN M. HAMILTON, *President.* - - - - - T. N. McCAULEY, *Secretary.*

HOME OFFICE CHICAGO.

Attorney for Michigan, CLARK H. GLEASON, of Grand Rapids.

Amount of net or ledger assets December 31, 1886..... \$1,374 68

I.—INCOME DURING 1887.

Membership fees.....	\$44,505 00	
Annual dues.....	11,932 30	
Assessments collected.....	32,266 75	
Total paid by members.....	\$88,694 05	
Received from all other sources, viz: Advance assessment deposit.....	1,480 28	
To credit of agents.....	4 00	
Total income during the year.....		90,768 33
Total.....		<u>\$92,142 96</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$14,894 70	
Commissions and fees to agents.....	41,674 06	
Salaries and traveling expenses of managers and agents.....	2,752 78	
Salaries of officers and other employes.....	10,151 08	
Medical examiners' fees.....	548 00	
Rent, \$1,516.87; taxes, \$3.70; commuted commissions, 474.89.....	1,998 26	
Advanced to officers and agents.....	251 17	
Furniture and fixtures.....	783 35	
Advertising, \$317.08; blanks and printing, \$2,810.70.....	3,627 78	
All other items, viz: Sundry expense, \$1,880.43; profit and loss, \$391.06; postage, \$3,497.28; legal expenses, \$310.76.....	6,049 55	
Total payments during the year.....		82,728 72
Balance Dec. 31, 1887.....		<u><u>\$9,414 24</u></u>

III.—INVESTED ASSETS.

Cash in office.....	\$3,657 20	
Cash deposited in banks on reserve fund account.....	5,757 04	
Total invested assets.....		\$9,414 24

* Admitted to Michigan March 25, 1888.

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$49,747 87	
Mortuary assessments not yet due.....	18,204 00	
Annual payments or premiums in process of collection.....	5,137 70	
Total due from members.....	\$73,079 57	
Deduct estimated cost of collection.....	8,653 98	
Net amount due from members.....	\$69,425 59	
All other items, viz: Furniture and fixtures.....	1,432 36	
Total.....		\$70,857 95
Total assets.....		<u>\$80,272 19</u>

V.—LIABILITIES.

Losses in process of adjustment—154.....	\$3,432 30	
Losses reported for which assessments have not been made—three.....	11,500 00	
Losses resisted by the company.....	25,500 00	
To officers or others for advances on account of expenses of organization.....	4,225 57	
All other items, viz: Advance assessment deposit.....	2,746 15	
Total liabilities.....		<u>\$52,494 02</u>

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	3,005	\$12,771,000		
Certificates written during the year.....	8,901	36,535,750		
Total.....	11,906	\$49,306,750	None.	
Deduct number ceased to be in force during the year.....	5,838	22,904,000		
Total in force Dec. 31, 1887.....	6,068	\$26,402,750		

UNITED STATES MUTUAL ACCIDENT ASSOCIATION.

NEW YORK.

[Incorporated, 1848, re-incorporated, 1883.]

CHARLES B. PEET, *President.* - - - - - JAMES R. PITCHER, *Secretary.*

HOME OFFICE, Nos. 320 AND 322 BROADWAY, N. Y. CITY.

Attorney for Michigan, H. R. JOSSELYN, of Detroit.

Amount of net or ledger assets December 31, 1886..... \$29,709 44

I.—INCOME DURING 1887.

Membership fees.....	\$50,933 00	
Annual dues.....	89,519 00	
Assessments collected.....	511,972 68	
Total income during the year.....		602,423 68
Total.....		<u>\$632,133 12</u>

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$290,244 06
Commissions and fees to agents.....	24,233 65
Salaries and traveling expenses of managers and agents.....	7,582 00
Salaries of officers and other employes.....	127,050 54
Rent, \$10,688.01; taxes, \$2,644.71.....	12,332 72
Medical examiners' fees.....	12,746 88
Advertising, \$41,841.01; blanks and printing, \$10,228.29.....	52,064 80
All other items, viz: Adjusting and legal expenses, \$9,235.48; furniture, \$2,345.04; books and stationery, \$6,811.91; postage and exchange, \$22,234.48; miscellaneous expenses, \$12,183.06.....	58,759 97
Total payments during the year.....	\$581,122 06
Balance Dec. 31, 1887.....	\$51,011 06

III.—INVESTED ASSETS.

Cash in office.....	\$1,008 42
Cash in bank.....	43,965 38
Agents' ledger balances.....	5,946 76
Total invested assets.....	\$51,011 06

IV.—CONTINGENT ASSETS.

Annual dues unpaid.....	\$2,827 00
Assessments in process of collection not yet expired.....	80,781 00
Furniture and fixtures.....	15,428 15
All other items, viz: Stationery blanks, printed books and material.....	8,000 00
Total.....	98,036 15
Total assets.....	\$189,047 21

V.—LIABILITIES.

Losses in process of adjustment.....	\$36,928 00
Losses resisted by the company.....	25,000 00
Deposit by members to pay future assessments.....	15,337 62
Miscellaneous bills not due.....	8,000 00
Total liabilities.....	\$85,330 68

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	32,742	\$160,284,000	1,032	\$4,970,500
Certificates written during the year.....	27,501	122,186,000	868	4,105,000
Total.....	60,243	\$288,470,000	1,895	\$9,075,500
Deduct ceased to be in force during the year.....	19,124	87,859,500	603	2,924,500
Total in force Dec. 31, 1887.....	41,119	\$200,610,500	1,282	\$6,151,000

UNITED LIFE AND ACCIDENT INSURANCE ASSOCIATION.

NEW YORK.

[Incorporated December 2, 1885.]

PETER BOWE, *President.* - - - - - J. JAY PARDEE, *Secretary.*

HOME OFFICE, NO. 44 BROADWAY, N. Y. CITY.

Attorney for Michigan, D. H. CHISHOLM, of Bellevue.

Amount of net or ledger assets December 31, 1886..... \$3,542 84

I.—INCOME DURING 1887.

Membership fees.....	\$13,210 55
Annual dues.....	28,813 25
Assessments collected.....	45,226 24
Medical examiners' fees.....	2,228 00
Total paid by members.....	\$89,578 04
Received from all other sources, viz: Advanced by officers to pay expenses.....	887 56
Total income during the year.....	90,465 28
Total.....	\$94,007 62

II.—DISBURSEMENTS DURING 1887.

Losses and claims.....	\$38,371 28
Commissions and fees to agents.....	20,333 20
Loan borrowed for mortuary fund in 1886.....	911 99
Salaries of officers and other employes.....	6,588 60
Salaries and traveling expenses of managers and agents.....	2,815 76
Rent.....	3,000 00
Medical examiners' fees.....	2,447 00
Advertising, \$335 79; blanks and printing, \$1,424.00.....	2,359 79
All other items, viz: Books and stationery, \$807.60; express, \$51.65; furniture, \$170.50; legal expenses and fees, \$374 65; postage and telegrams, \$324.96; accident fund expense, \$735.35; miscellaneous, \$408.03.....	3,672 74
Total payments during the year.....	75,505 36
Balance December 31, 1887.....	\$18,502 26

III.—INVESTED ASSETS.

Cash in office.....	\$686 87
Cash in banks.....	15,523 24
Agents' ledger balances.....	2,223 15
Total invested assets.....	\$18,442 26

IV.—CONTINGENT ASSETS.

Due from members for claims not assessed for.....	\$20,887 65	
Annual payments or premiums due and unpaid.....	864 00	
Total due from members.....	\$20,751 65	
Deduct estimated cost of collection.....	180 96	
Total.....		\$20,620 70
Total assets.....		<u>\$20,620 96</u>

V.—LIABILITIES.

Losses and claims due and assessed for—two.....	\$9,500 00	
Losses in process of adjustment—one.....	10,000 00	
Losses resisted by the company—one.....	10,000 00	
Total liabilities.....		<u>\$29,500 00</u>

EXHIBIT OF CERTIFICATES.

	TOTAL BUSINESS.		MICHIGAN BUSINESS.	
	No.	Amount.	No.	Amount.
Certificates in force Dec. 31, 1886.....	1,337	\$6,000,000	None.	
Certificates written during the year.....	1,307	5,032,000	23	\$90,000
Total.....	2,644	\$11,071,000	23	\$90,000
Deduct number ceased to be in force during the year.....	614	3,306,000	5	28,000
Total in force Dec. 31, 1887.....	1,960	\$8,265,000	18	\$61,000

CASUALTY
INSURANCE COMPANIES.

ABSTRACTS COMPILED FROM ANNUAL STATEMENTS

SHOWING CONDITION DECEMBER 31, 1887.

AMERICAN STEAM BOILER INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, No. 120 BROADWAY, NEW YORK CITY.

(Incorporated November 5, 1883; commenced business November 7, 1883.)

WILLIAM R. LOTHROP, *President.* - - - VINCENT R. SCHENCK, *Secretary.*

Attorney for Michigan, JAMES H. GARNSEY, of Detroit.

I.—CAPITAL.

Capital stock paid..... \$500,000.

II.—ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$23,500 00
Interest accrued on said mortgage loans.....	514 92

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.	
United States Government bonds.....	\$585,000 00	\$662,918 50	
Chatham National Bank stock.....	7,150 00	15,810 00	
Broadway National Bank stock.....	6,825 00	18,423 75	
American Exchange National Bank stock.....	4,000 00	5,631 50	
Leather Manufacturers' National Bank stock.....	3,300 00	6,983 12	
North River Bank stock.....	12,000 00	16,291 20	
St. Nicholas Bank stock.....	5,900 00	7,257 00	
Knickerbocker Trust Co. stock.....	7,000 00	9,800 00	
Duluth Elevator Co. first mortgage bonds.....	75,000 00	76,500 00	
Third Avenue R. R. first mortgage bonds.....	50,000 80	53,784 72	
Northern Pacific R. R. first mortgage bonds.....	10,000 00	11,662 50	
Chicago & Southwestern R. R. first mortgage bonds.....	5,000 00	6,303 66	
Erle R. R. consolidated first mortgage gold bonds.....	10,000 00	13,461 25	
Totals (carried out at market value).....	\$781,175 00	\$904,827 20	904,827 20
Amount loaned on stocks, bonds and other securities (except mortgages) held as collateral, the market value of which is \$159,755.00.....			119,985 00
Cash in company's principal office, \$2,340.40; cash in bank, \$99,502.06..			101,842 46
Interest due and accrued on collateral loans.....			1,490 45
Net premiums in due course of collection.....			79,560 05
Net installment premiums not yet due.....			35,263 04
Aggregate amount of all the assets of the company.....			\$1,266,983 12
Deduct special deposit in Virginia.....			25,000 00
Total admitted assets.....			\$1,241,983 12

III.—LIABILITIES.

Re-insurance reserve at 50 per cent. of premiums on explosion risks running one year or less from date of policy.....	\$38,234 15
Re-insurance reserve <i>pro rata</i> on explosion risks running more than one year.....	308,410 92
Amount of reserve on all outstanding risks.....	\$386,695 07
Commissions.....	11,930 00
Aggregate liabilities (except capital stock).....	\$348,625 07

Surplus as regards policy-holders.....	\$398,358 05
Capital stock.....	500,000 00
Surplus over capital.....	<u>\$898,358 05</u>

IV.—INCOME DURING THE YEAR.

	<i>On Steam Boiler Risks.</i>
Gross amount of cash received for premiums.....	\$428,444 94
Deduct amount paid for return premiums.....	68,172 88
Net amount of cash actually received for premiums.....	\$358,272 11
Interest received on bonds and mortgages.....	360 00
Interest and dividends received on bonds and stocks and from all other sources.....	23,387 60
Income from all other sources, viz: Contribution by stockholders to surplus fund (carried inside).....	\$500,000 00
Aggregate cash income.....	<u>\$881,969 71</u>

V.—EXPENDITURES DURING THE YEAR.

Net amount, paid for losses.....	\$34,549 58
Cash dividends actually paid.....	80,000 00
Paid or allowed during the year for commissions and brokerage.....	76,653 01
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	22,471 08
Paid State, National and local taxes in this and other States.....	5,769 74
Inspectors' salaries and traveling expenses.....	108,430 87
All other payments, viz: Office expenses, rent, advertising and counsel fees.....	32,319 45
Aggregate cash expenditures.....	<u>\$310,198 73</u>

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Steam Boiler Risks.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....	\$24,039 427	\$296,063 44
Written during the year.....	86,160,504	484,965 08
Total.....	\$60,189,931	\$781,048 52
Deduct expirations.....	18,767,078	244,567 96
Net amount in force December 31, 1887.....	<u>\$41,422,853</u>	<u>\$536,480 57</u>

RECAPITULATION OF EXPLOSION RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	One year or less.....	\$9,401,970	\$66,568 80	1-2	\$33,284 15
1886.....	Two years.....	199,500	1,414 98	1-4	353 73
1887.....	Two years.....	1,172,000	8,898 27	3-4	6,298 70
1885.....	Three years.....	5,310,850	90,873 89	1-6	15,145 65
1886.....	Three years.....	4,083,200	64,742 80	1-2	32,371 15
1887.....	Three years.....	17,948,584	241,434 89	5-6	201,195 74
1884.....	Four years.....	80,000	450 00	1-8	56 25
1885.....	Four years.....	80,000	1,100 00	3-8	412 50
1886.....	Four years.....	125,000	1,450 36	5-8	906 48
1887.....	Four years.....	723,500	9,338 08	7-8	8,170 82
1884.....	Five years.....	5,750	599 00	3-10	177 00
1885.....	Five years.....	820,000	16,293 80	1-2	8,146 95
1886.....	Five years.....	112,500	2,220 25	7-10	1,554 00
1887.....	Five years.....	1,260,000	29,835 50	9-10	26,851 95
1887.....	Six years.....	150,000	1,770 00	100	1,770 00
Totals.....		<u>\$41,422,854</u>	<u>\$536,480 57</u>		<u>\$336,695 07</u>

GENERAL INTERROGATORIES.

Total amount for premiums and inspections received from the organization of the company to date.....	\$891,326
Total amount of cash dividends declared since the company commenced business.....	44,000
Total amount of the company's stock owned by the directors at par value.....	227,500
Losses paid from organization to date.....	54,789
Losses incurred during the year, explosion.....	34,560
Amount deposited in different States and countries for the security of all the company's policy-holders.....	125,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887,

	<i>Explosion attacks.</i>
Steam boiler risks taken.....	\$805,000 00
Received for inspections.....	2,519 96
Premiums received.....	6,579 98
Losses paid.....	1,725 94
Total losses incurred during the year in the State of Michigan.....	1,725 94

AMERICAN SURETY INSURANCE COMPANY.

NEW YORK.

HOME OFFICE NO. 160 BROADWAY, NEW YORK CITY.

[Incorporated April 14, 1884, commenced business April 15, 1884.]

RICHARD A. ELMER, *President.* - - - - FRED. F. NUGENT, *Secretary.*

Attorney for Michigan, C. B. LOTHROP, of Detroit.

I.—CAPITAL.

Capital stock paid..... \$1,000,000.

II.—ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds.....	\$700,000 00	\$780,988 75	
New York City additional water stock.....	300,000 00	308,000 00	
School house bonds, town of Barton, Tioga County, N. Y..	12,000 00	12,360 00	
Totals (carried out at <i>market value</i>).....	\$1,012,000 00	\$1,096,328 75	\$1,096,328 75
Cash in company's principal office, \$492.98; cash in bank, \$91,751.20....			92,244 18
Interest due and accrued on stocks, not included in "market value".....			4,094 25
Gross premiums in due course of collection.....			30,829 96
Aggregate amount of the assets of the company.....			\$1,223,997 14
Deduct special deposit in Canada.....			50,000 00
Total admitted assets.....			\$1,172,997 14

ITEMS NOT ADMITTED AS AVAILABLE ASSETS.

Salvages.....	\$5,982 73
Furniture and fixtures.....	8,797 71
Total.....	<u>\$10,780 44</u>

III.—LIABILITIES.

Amount of unpaid losses (of which \$4,171.22 are resisted).....	\$23,204 57
Amount of reserve on all outstanding fidelity risks.....	128,411 74
Commissions and brokerage.....	758 49
Aggregate.....	<u>\$152,874 80</u>
Deduct liability on special deposit.....	219 75
Net liabilities (except capital stock).....	<u>\$152,155 05</u>
Surplus as regards policy-holders.....	\$1,080,842 09
Capital stock.....	1,000,000 00
Surplus over capital.....	<u>\$20,842 09</u>

IV.—INCOME DURING THE YEAR.

Gross amount of cash received for premiums.....	<i>On Surety Risks.</i> \$287,414 92
Deduct amount paid for rebate, abatement and return premiums.....	13,864 12
Net amount of cash actually received for premiums.....	<u>\$273,620 80</u>
Interest and dividends received on bonds and stocks, and from all other sources.....	35,907 89
Aggregate cash income.....	<u>\$309,528 69</u>
Received for increased capital.....	\$500,000 00

V.—EXPENDITURES DURING THE YEAR.

Gross amount actually paid for losses.....	<i>On Surety Risks.</i> \$70,451 83
Deduct amount actually received for salvages and re-insurances.....	14,568 70
Net amount paid for losses.....	<u>\$55,922 63</u>
Cash dividends actually paid.....	30,000 00
Paid or allowed during the year for commissions and brokerage.....	16,882 12
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents and all other employes.....	54,961 96
Paid State, National and local taxes in this and other States.....	5,620 12
All other payments, viz: Printing, stationery and advertising, \$17,878.75; postage, telegrams and express, \$5,881.10; law expense, \$11,534.20; general expenses, including rent, \$10,596.35.....	54,890 40
Aggregate cash expenditures.....	<u>\$218,277 23</u>

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Surety Risks.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....	\$18,752,940	\$144,675 88
Written during the year.....	44,260,066	294,187 94
Total.....	<u>\$63,013,026</u>	<u>\$438,863 82</u>
Deduct expirations.....	21,999,162	182,040 34
Net amount in force December 31, 1887.....	<u>\$41,013,864</u>	<u>\$256,823 48</u>

RECAPITULATION OF SURETY RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Prem- iums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1887.....	Fidelity and bonds or guarantees.....	\$41,013,864	\$256,823 48	1-2	\$128,411 74

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$300,904 00
Total amount of cash dividends declared since the company commenced business.....	80,000 00
Total amount of the company's stock owned by the trustees at par value.....	484,750 00
Losses paid from organization to date.....	102,146 00
Losses incurred during the year.....	74,508 00
Amount deposited in different States and countries for the security of all the com- pany's policy-holders.....	200,000 00
Amount deposited in various States and countries, which, under the laws thereof, is held ex- clusively for the protection of the policy-holders therein:	

Name States and Countries.	Assets.	Liabilities.
Canada.....	\$50,000 00	\$219 75

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

Surety risks taken.....	Risks. \$280,262 60
Premiums received.....	1,708 55
Losses paid.....	None.
Total losses incurred during the year in the State of Michigan.....	None.

UNITED STATES BRANCH

* EMPLOYERS' LIABILITY ASSURANCE CORPORATION.

(LIMITED.)

ENGLAND.

OFFICE U. S. BRANCH NO. 71 KILBY ST., BOSTON, MASS.

[Incorporated October 26, 1880, commenced business April, 1881.]

ENDICOTT & MACOMBER, Attorneys for United States.

Attorney for Michigan, SAMUEL H. ROW, of Lansing.

I.—CAPITAL.

Deposit capital in New York, required by the laws of Michigan..... \$100,000.

II.—ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	Par Value.	Market Value.
United States bonds.....	\$100,000 00	\$108,000 00
Baltimore & Ohio R. R. bonds.....	20,000 00	22,080 00
New York Central & Hudson River R. R. bonds.....	20,000 00	27,200 00
Totals (carried out at market value).....	\$148,000 00	\$157,280 00

* Admitted to Michigan February 6, 1886.

Cash in company's principal office, \$3.01; cash in bank, \$29,571.56.....	\$29,574 57
Gross premiums in due course of collection.....	45,612 08
Aggregate amount of all the available assets of the company.....	<u>\$238,466 65</u>

III.—LIABILITIES.

Amount of reserve on all outstanding accident risks, being 50 per cent. of gross premiums charged thereon.....	\$99,008 04
Aggregate liabilities.....	<u>\$99,008 04</u>
Surplus as regards policy-holders.....	\$139,458 61

IV.—INCOME DURING THE YEAR.

Net amount of cash actually received for premiums.....	\$208,132 32
Interest received on bonds and mortgages.....	3,750 00
Aggregate cash income.....	<u>\$206,882 32</u>

V.—EXPENDITURES DURING THE YEAR.

Net amount paid for casualty losses.....	\$82,924 48
Paid or allowed during the year for commissions and brokerage.....	43,455 95
Paid during the year for salaries, fees and all other charges of officers, clerks, agents, and all other employes.....	11,070 42
Paid State, National and local taxes in this and other States.....	3,331 84
All other payments, viz: Rent, \$1,499.97; miscellaneous, \$40,536.68....	42,036 65
Aggregate cash expenditures.....	<u>\$182,819 34</u>

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Casualty Risks.</i>	<i>Premiums. Thereon.</i>
In force December 31, 1886.....	\$2,858,398	-----
Written during the year.....	22,112,471	-----
Total.....	<u>\$24,970,869</u>	-----
Deduct expirations.....	3,681,808	-----
Net amount in force December 31, 1887.....	<u>\$21,289,061</u>	<u>\$198,016 09</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$217,521 00
Losses paid from organization to date.....	32,974 00
Amount deposited in different States and countries for the security of all the company's policy-holders.....	<u>108,000 00</u>

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

None.

FIDELITY AND CASUALTY INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, NOS. 214 & 216 BROADWAY, NEW YORK CITY.

[Incorporated March 10, 1876, commenced business May 1, 1876.]

WILLIAM M. RICHARDS, *President.* - - - - JOHN M. CRANE, *Secretary.*

Attorney for Michigan, E. WINSOR, of Grand Rapids.

I.—CAPITAL.

Capital stock paid \$250,000.

II.—ASSETS.

Real estate \$7,800 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds, 4½ per cent.	\$196,000 00	\$210,848 75	
United States bonds, 4 per cent.	18,000 00	18,900 00	
N. Y., Lac. & W. R. R. Co., 5 per cent. Guaranteed stock.	25,000 00	25,812 50	
P., C. & Toledo R. R. first mortgage bonds, 6 per cent.	25,000 00	27,500 00	
N. Y., West Shore & Buffalo R. R., 4 per cent. first mortgage bonds, guar.	20,000 00	20,375 00	
Brooklyn & Montauk R. R., 5 per cent. first mortgage bonds, guar.	25,000 00	27,000 00	
Lake Erie & Western R. R., 5 per cent. bonds.	25,000 00	28,000 00	
Totals (carried out at market value)	\$390,000 00	\$866,431 25	356,431 25

Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$152,686.00	120,000 00
Cash in company's principal office, \$12,880.83; cash in banks, \$15,801.66.	28,682 49
Interest due and accrued on stocks, not included in "market value" }	856 68
Interest due and accrued on collateral loans	
Gross premiums in due course of collection	68,129 25
Deferred premiums, installment accident	31,495 93
Plate glass on hand	6 889 64
Due from other companies for re-insurance on losses already paid	2,052 63

Aggregate amount of the assets of the company \$621,887 85
 Deduct special deposit in Virginia 10,000 00

Total admitted assets \$611,887 85

ITEMS NOT ADMITTED AS AVAILABLE ASSETS.

Miscellaneous mortgages and other property	\$10,009 00
Ledger balances	6,156 47
Bills receivable	4,218 00
Total	\$20,383 47

III.—LIABILITIES.

Amount of unpaid losses (of which \$4,510.05 are resisted).....		\$28,060 94
Re-insurance reserve at 50 per cent. of premiums on risks running one year or less, from date of policy.....	\$277,486 23	
Re-insurance reserve pro rata on risks running more than one year....	23,376 81	
Amount of reserve on all outstanding risks.....		800,848 04
Due and accrued for salaries, rent, advertising or agency expenses.....		8,908 40
Commissions and brokerage.....		28,050 38
Aggregate liabilities (except capital stock).....		<u>\$360,862 76</u>
Surplus as regards policy-holders.....	\$250,975 09	
Capital stock.....	250,080 00	
Surplus over capital.....	<u>\$975 09</u>	

IV.—INCOME DURING THE YEAR.

	<i>Fidelity.</i>	<i>Accident.</i>	<i>Plate Glass.</i>	<i>Steam Boiler.</i>
Gross premiums received in cash.....	\$143,606 23	\$200,140 20	\$120,682 87	\$43,184 30
Deduct re-insurance, rebate, abatements and returned premiums.....	12,888 07	5,082 55	5,010 86	4,143 07
Total premiums.....	<u>\$130,718 16</u>	<u>\$255,057 65</u>	<u>\$115,652 01</u>	<u>\$39,041 23</u>
Net amount of cash actually received for premiums.....				\$540,469 05
Interest received on bonds and mortgages.....				19,106 11
Interest and dividends received on bonds and stocks and from all other sources.....				84 00
Income from all other sources, viz : Rents.....				<u>\$559,659 16</u>

V.—EXPENDITURES DURING THE YEAR.

	<i>Fidelity.</i>	<i>Accident.</i>	<i>Plate Glass.</i>	<i>Steam Boiler.</i>
Gross amount paid for losses.....	\$62,537 80	\$140,318 83	\$45,991 12	\$11,672 10
Deduct salvage, amount recovered, re-insurance, &c.....	22,635 51		4,832 54	957 93
Net amount paid for losses....	<u>\$39,902 29</u>	<u>\$140,318 83</u>	<u>\$41,358 68</u>	<u>\$10,714 17</u>
Cash dividends actually paid.....				10,000 00
Paid or allowed during the year for commissions and brokerage.....				187,202 02
Paid during the year for salaries, fees and all other charges of officers, clerks, agents and all other employes.....				68,936 30
Paid State, National and local taxes in this and other States.....				8,964 37
All other payments, viz : Traveling, advertising, printing and stationery, boiler inspection, rent, postage, &c., \$59,179.28; profit and loss account, \$3,402.00.....				62,581 28
Aggregate cash expenditures.....				<u>\$519,977 84</u>

VI—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Amount at Risk.</i>	<i>Premium.</i>
<i>Fidelity:</i>		
In force December 31, preceding year.....	\$21,099,356 43	\$151,485 18
Written or renewed during the year.....	27,358,120 29	182,466 42
Total.....	\$48,457,476 72	\$333,951 60
Deduct expirations and cancellations (and re-insurance, \$36,000, \$200.75)....	29,732,722 81	191,601 47
In force December 31, 1887.....	<u>\$18,724,753 91</u>	<u>\$142,350 13</u>

Accident:			
In force December 31, preceding year.....	\$38,360,328 50	\$102,371 14	
Written or renewed during the year.....	50,418,249 50	867,380 21	
Total.....	\$88,778,578 00	\$559,751 35	
Deduct expirations and cancellations.....	46,614,349 75	239,528 48	
In force December 31, 1887.....	\$42,164,228 25	\$270,222 92	
Plate Glass:			
In force December 31, preceding year.....	\$8,490,622 11	\$109,291 46	
Written or renewed during the year.....	4,766,663 58	139,516 02	
Total.....	\$8,217,255 69	\$248,807 48	
Deduct expirations and cancellations.....	3,849,861 80	118,299 31	
In force December 31, 1887.....	\$4,367,393 89	\$130,508 17	
Steam Boiler:			
In force December 31, preceding year.....	\$5,381,788 00	\$53,758 94	
Written or renewed during the year.....	3,968,684 00	47,130 75	
Total.....	\$9,350,472 00	\$100,889 69	
Deduct expirations and cancellations.....	4,811,733 00	40,064 00	
In force December 31, 1887.....	\$4,538,739 00	\$60,825 69	
Aggregate amount.....	\$69,795,110 05	\$608,896 91	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

	Year Written.	Amount of Risk.	Premium.	Fraction.	Unearned.
<i>For the term of one year, namely:</i>					
Fidelity.....	1887.....	\$19,724,758 91	\$142,330 13	1-2	\$71,165 07
Accident.....	1887.....	42,164,228 25	270,222 92	1-2	125,111 46
Plate glass.....	1887.....	4,302,756 28	120,707 60	1-2	60,368 75
Steam boiler.....	1887.....	2,297,584 00	21,671 91	1-2	10,836 96
<i>For the term of three years, namely:</i>					
Plate glass.....	1885.....	164,637 61	9,300 67	1-6	1,638 44
Steam boiler.....	1885.....	630,500 00	10,725 60	1-6	1,787 60
Steam boiler.....	1886.....	609,750 00	11,228 14	1-6	5,614 07
Steam boiler.....	1887.....	1,010,900 00	17,210 04	5-6	14,341 70
Total.....		\$70,795,110 05	\$608,896 91		\$300,843 04

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$3,015,525
Total amount of cash dividends declared since the company commenced business.....	110,000
Total amount of company's stock owned by the directors at par value.....	58,100
Losses paid from organization to date.....	1,181,067
Losses incurred during the year.....	232,294
Amount deposited in different States and countries for the security of all the company's policy-holders.....	200,000
Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:	
<i>Name States and Countries.</i>	<i>Deposits.</i>
Virginia.....	\$10,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	Amount at Risk.	Premiums Received.	Losses Paid.	Losses Incurred.
Fidelity.....	\$181,000 00	\$1,129 04		
Accident.....	1,418,500 00	13,499 99	\$6 619 15	\$6,619 15
Plate glass.....	102,948 62	2,568 15	700 96	700 96
Steam boiler.....	412,700 00	4,432 90	698 73	698 73
Aggregate.....	\$2,098,148 52	\$31,669 48	\$7,958 84	\$7,958 84

GUARANTEE COMPANY OF NORTH AMERICA.

CANADA.

HOME OFFICE NO. 157 ST. JAMES ST., MONTREAL.

[Incorporated August 2, 1851, commenced business April, 1872.]

JAMES FERRIER, *President.* - - - EDWARD RAWLINGS, *Managing Director.*

Attorney for Michigan, EDWARD H. BUTLER, of Detroit.

I.—CAPITAL.

Capital stock paid.....	\$300,000
Deposit capital in New York Insurance Department (required by the laws of Michigan).....	200,000

II.—ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$7,588 16
Loans on paid-up life policy.....	400 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
Montreal corporation bonds.....	\$18,000 00	\$18,932 50	
Montreal corporation stock.....	49,800 00	52,279 00	
Montreal harbor bonds.....	67,500 00	75,788 75	
Montreal warehousing bonds.....	6,748 49	6,748 49	
Victoria, B. C., water works bonds.....	10,000 00	12,400 00	
Dominion of Canada stock.....	399 67	399 67	
Lake Champlain & St. Lawrence Junction R'y bonds.....	5,000 00	5,000 00	
Canada Central Railway bonds.....	9,733 34	10,901 34	
Province of Quebec bonds.....	1,000 00	1,110 00	
Canada Southern Railway bonds.....	25,000 00	23,000 00	
City of Toronto bonds.....	10,000 00	11,825 00	
United States Government bonds.....	214,000 00	231,120 00	
City of Richmond, Va., bonds.....	1,000 00	1,195 00	
Totals (carried out at market value).....	\$418,179 50	\$450,507 75	450,507 75
Cash in company's principal office, \$542.54; cash in banks, \$70,431.76.....			70,974 30
Interest due and accrued on stocks, not included in "market value".....			4,867 53
Gross premiums in due course of collection.....			25,722 99
Aggregate amount of the assets of the company.....			\$560,060 73
Deduct special deposits in other States.....			16,315 00
Total admitted assets.....			\$543,745 73

ITEMS NOT ADMITTED AS AVAILABLE ASSETS.

Furniture, including safes.....	\$5,186 17
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III.—LIABILITIES.

Amount of unpaid losses.....	\$27,739 10
Re-insurance reserve at 50 per cent. of premiums on guarantee risks running one year or less from date of policy.....	105,052 20
Due and accrued for salaries, rent, advertising, or agency expenses.....	7,138 76

Aggregate.....		\$139,930 06
Deduct liabilities on special deposits.....		4,690 88
Net liabilities (except capital stock).....		<u>\$135,239 18</u>
Surplus as regards policy-holders.....	\$408,506 55	
Capital stock.....	30,000 00	
Surplus over capital.....	<u>\$108,506 55</u>	

IV.—INCOME DURING THE YEAR.

	<i>On Guarantee Risks.</i>	
Gross amount of cash received for premiums.....	\$237,497 21	
Deduct amount paid for re-insurance, for rebate, abatement and return premiums.....	32,148 11	
Net amount of cash actually received for premiums.....		\$205,349 10
Interest received on bonds and stocks.....		19,230 24
Income from all other sources, viz : Claims recovered, \$22,460.35 ; real estate, \$368.98 ; mortgages on real estate, \$369.65 ; deposit on account of Quebec tax 1884, now returned, \$500.00.....		23,698 98
Aggregate cash income.....		<u>\$248,278 32</u>

V.—EXPENDITURES DURING THE YEAR.

	<i>On Guarantee Risks.</i>	
Gross amount actually paid for losses.....	\$75,509 68	
Deduct amounts actually received for re-insurances.....	797 07	
Net amount paid for losses (of which \$16,910.67 belonged to prior years..		\$75,012 61
Cash dividends actually paid.....		18,000 00
Paid or allowed during the year for commissions and brokerage.....		6,370 44
Paid during the year for salaries, fees and all other charges of officers, clerks, agents and all other employees.....		46,866 27
Paid State, National and local taxes in this and other States.....		6,696 96
Paid for furniture.....		484 36
All other payments and expenditures.....		45,789 30
Aggregate cash expenditures.....		<u>\$199,219 94</u>

VI.—MISCELLANEOUS.

	<i>Risks and Premiums.</i>	<i>Guarantee Risks.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....		\$27,866,525	\$214,784 10
Written during the year.....		37,289,867	264,197 78
Total.....		\$65,156,392	\$478,971 88
Deduct expirations.....		36,087,451	261,114 18
In force at the end of the year.....		\$29,118,741	\$217,857 65
Deduct amount re-insured.....		1,014,458	7,753 24
Net amount in force December 31, 1887.....		<u>\$28,104,283</u>	<u>\$210,104 41</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,520,571
Total amount of cash dividends declared since the company commenced business.....	134,505
Total amount of the company's stock owned by the directors at par value.....	135,000
Losses paid from organization to date.....	540,747
Dividends declared payable in stock from organization.....	38,900
Losses incurred during the year.....	79,439
Amount deposited in different States and countries for the security of all the company's policy-holders.....	292,146

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposits.</i>	<i>Liabilities.</i>
New York, for U. S. A.....	\$216,000 00	\$94,750 79
Virginia.....	16,315 00	4,890 88
Canada, for all policy holders.....	50,831	40,488 39

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Risks.</i>
Guarantee risks taken.....	\$710,150 00
Premiums received.....	5,206 95
Losses paid.....	17 00
Total losses incurred during the year in the State of Michigan.....	17 00

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

CONNECTICUT.

HOME OFFICE, HARTFORD.

[Incorporated June, 1886, commenced business October, 1886.]

J. M. ALLEN, *President.* - - - - - J. B. PIERCE, *Secretary.*

Attorney for Michigan, BENJ. F. HAXTON, of Detroit.

I.—CAPITAL.

Capital stock paid..... \$500,000

II.—ASSETS.

Loans on bond and mortgage of real estate (first liens), of which \$1,700 is in process of foreclosure.....	\$350,875 00
Interest accrued on said mortgage loans.....	7,640 61
Value of lands mortgaged.....	\$1,123,168
Buildings (insured for \$76,060).....	227,410
Total value of mortgaged premises.....	\$1,350,578

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

<i>Bonds:</i>	<i>Par Value.</i>	<i>Market Value.</i>
State of Connecticut.....	\$100,000 00	\$106,000 00
United States.....	2,000 00	2,500 00
Wooster, Ohio, city.....	10,000 00	10,000 00
Atchison, Kansas, city.....	15,000 00	15,750 00
Solomon, Kansas, city.....	5,000 00	5,250 00
Hutchinson, Kansas, city.....	12,000 00	12,000 00
Evansville, Indiana, city.....	10,000 00	10,000 00
Council Bluffs, Iowa, city.....	10,000 00	10,500 00
Winfield, Kansas, city.....	10,000 00	10,000 00
York, Nebraska, city.....	10,000 00	10,000 00
Abilene City, Kansas, Board of Education.....	12,000 00	12,600 00
Anthony City, Kansas, Board of Education.....	12,500 00	13,125 00

<i>Bonds:</i>	<i>Par Value.</i>	<i>Market Value.</i>	
Madrid, Iowa, school district.....	\$4,200 00	\$4,200 00	
Nebraska school.....	1,000 00	1,020 00	
Nebraska school.....	12,565 00	12,182 75	
Kansas school.....	11,435 00	11,668 70	
Minnesota school.....	1,400 00	1,470 00	
Mason & Tazewell District, Illinois.....	18,200 00	14,388 00	
Lake Fork District, Illinois.....	14,010 61	14,711 11	
W. C. Special District, Illinois.....	10,000 00	10,260 00	
Peoria, Illinois, township.....	5,000 00	5,800 00	
Oxford, Kansas, township.....	10,000 00	10,000 00	
Oswego, Kansas, township.....	10,000 00	10,500 00	
Jefferson, Kansas, township.....	10,000 00	10,000 00	
Reno, Kansas, township.....	15,000 00	15,000 00	
Dexter, Kansas, township.....	10,000 00	10,000 00	
Albion, Nebraska, village.....	6,500 00	6,825 00	
School Creek Precinct, Clay county, Nebraska.....	5,000 00	5,000 00	
Sutton Precinct, Clay county, Nebraska.....	5,000 00	5,000 00	
Lewis Precinct, Clay county, Nebraska.....	8,000 00	8,000 00	
Pawnee county, Kansas.....	11,000 00	11,000 00	
Dickinson county, Kansas.....	15,000 00	15,000 00	
Lyon county, Iowa.....	10,000 00	10,000 00	
Dayton & Western Railroad.....	15,000 00	16,500 00	
St. Johnsbury & Lake Champlain Railroad.....	15,000 00	16,500 00	
Mahoning Coal Railroad Company.....	10,000 00	10,500 00	
Cincinnati, Van Wert & Michigan Railroad Company.....	10,000 00	10,500 00	
<i>Stocks:</i>			
City National Bank, Hartford.....	4,000 00	3,800 00	
Hartford National Bank, Hartford.....	1,300 00	2,080 00	
Security Company, Hartford.....	8,000 00	10,800 00	
American National Bank, Hartford.....	650 00	877 50	
Farmers & Mechanics' National Bank, Hartford.....	1,400 00	1,484 00	
New York, New Haven & Hartford Railroad Company.....	10,000 00	21,500 00	
Chicago, Burlington & Quincy Railroad Company.....	11,000 00	14,200 00	
Chicago, Milwaukee & St. Paul Railway Co. preferred.....	10,000 00	11,200 00	
Atchinson, Topeka & Santa Fe Railroad Company.....	10,000 00	9,850 00	
Chicago, Rock Island & Pacific Railway Company.....	11,000 00	12,320 00	
St. Louis & San Francisco Railway Co. first preferred.....	10,000 00	11,250 00	
Chicago & Northwestern Railway Company, preferred.....	10,000 00	14,000 00	
Totals (carried out at market value).....	\$538,950 61	\$576,797 06	576,797 06
Cash in company's principal office, \$576.94; cash in bank, \$53,485.94.....			54,012 88
Interest due and accrued on stocks, not included in "market value".....			11,809 74
Net premiums in due course of collection.....			95,879 80

Aggregate amount of all the available assets of the company..... \$1,096 514 59

III.—LIABILITIES.

Amount of unpaid losses.....	\$1,875 00
Amount of reserve on all outstanding risks, being 50 per cent. premiums thereon.....	390,125 98
Due and accrued for rent.....	450 00
Brokerage.....	3,257 87
Aggregate liabilities (except capital stock).....	<u>\$395,208 80</u>
Surplus as regards policy-holders.....	\$701,306 79
Capital stock.....	500,000 00
Surplus over capital.....	<u>\$201,306 79</u>

IV.—INCOME DURING THE YEAR.

	<i>On Steam Boiler Risks.</i>
Gross amount of cash received for premiums.....	\$559,659 62
Deduct amount paid for re-insurance, for rebate, abatement and return premiums.....	51,812 69
Net amount of cash actually received for premiums.....	\$507,846 93
Interest received on bonds and mortgages.....	15,817 81
Interest and dividends received on bonds and stocks and from all other sources.....	20,854 38
Income from all other sources, viz: Special mechanical services.....	3,203 44
Aggregate cash income.....	<u>\$547,721 56</u>
Received for increased capital.....	\$250,000 00

V.—EXPENDITURES DURING THE YEAR.

Net amount paid for losses (of which \$5,279.77 belonged to prior years).....	\$44,640 08
Cash dividends actually paid.....	25,000 00
Paid or allowed during the year for commissions and brokerage.....	110,614 53
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents, and all other employes.....	22,246 73
Paid State, National and local taxes in this and other States.....	9,083 76
Inspection expenses.....	145,658 09
All other payments, viz: Agency, office and legal expenses, advertising, apparatus and furniture.....	77,269 27
Aggregate cash expenditures.....	\$487,512 46

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Steam Boiler Risks.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....	\$46,119.104	\$543,160 81
Written during the year.....	52,860,094	698,641 92
Total.....	\$98,979.198	\$1,141,802 23
Deduct expirations.....	84,624,538	861,660 86
Net amount in force December 31, 1887.....	\$63,844,676	\$780,261 87
Unearned premiums computed at 50 per cent.....		890,125 93

RECAPITULATION.

UNEARNED PREMIUMS PRO RATA.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Insured.</i>	<i>Premiums Thereon.</i>	<i>Fraction Unearned.</i>	<i>Premiums Unearned.</i>
1887.....	One year or less.....	\$28,562,498	\$220,569 80	1-2	\$110,284 90
1888.....	Two years.....	140,100	1,494 28	1-4	368 67
1887.....		204,600	2,066 19	3-4	1,641 87
1886.....	Three years.....	4,644,898	67,660 06	1-6	11,366 84
1886.....		10,677,118	158,146 24	1-2	78,573 12
1887.....		24,277,081	327,870 01	5-6	272,808 80
1883.....		10,000	488 00	1-10	48 80
1884.....	Five years.....	5,000	90 00	8-10	27 00
1885.....		55,000	1,033 82	1-2	516 91
1886.....		5,000	160 00	7-10	106 00
1887.....		384,000	6,384 50	9-10	5,746 06
Totals.....		\$63,844,676	\$780,261 87		\$479,268 86

GENERAL INTERROGATORIES.

Total amount received for premiums and inspections received from the organization of the company to date.....	\$4,232,383
Total amount of cash dividends declared since the company commenced business.....	329,750
Total amount of the company's stock owned by the directors at par value.....	182,500
Losses paid from organization to date.....	312,668
Dividends declared payable in stock from organization.....	140,000
Losses incurred during the year, steam boiler.....	40,785
Amount deposited in different States and countries for the security of all the company's policy-holders in Connecticut.....	100,000

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Steam Boiler Risks.</i>
Steam boiler risks taken.....	\$1,540,860 00
Premiums received.....	16,828 38
Received for inspections.....	7,211 29
Losses paid.....	806 24
Total losses incurred during the year in the State of Michigan.....	673 24

LLOYD'S PLATE GLASS INSURANCE COMPANY,
NEW YORK.

HOME OFFICE NO. 68 WILLIAM ST., NEW YORK CITY.

[Incorporated August, 1882, commenced business September 4, 1882.]

J. G. BEEMER, *President.* - - - - - W. T. WOODS, *Secretary.*

Attorney for Michigan, OTTO KIRCHNER, of Detroit.

I.—CAPITAL.

Capital stock paid..... \$100,000

II.—ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds.....	\$112,000 00	\$141,400 00	
New York City bonds.....	19,000 00	20,900 00	
Long Island Loan & Trust Company stock.....	5,000 00	8,250 00	
Brooklyn & Coney Island R. R. bonds.....	10,000 00	10,000 00	
Forty-second Street, Manhattanville & St. Nicholas Ave. R. R. bonds.....	5,000 00	5,362 50	
Atlantic Ave. R. R. bonds.....	7,000 00	7,310 00	
Broadway & Seventh Ave. R. R. bonds.....	5,000 00	5,300 00	
Connecticut State bonds.....	2,000 00	2,120 00	
Chicago & Eastern Illinois R. R. bonds.....	5,000 00	5,750 00	
Toledo & Ohio Central R. R. bonds.....	5,000 00	4,750 00	
Second Avenue R. R. bonds.....	5,000 00	5,000 00	
Totals (carried out at market value).....	\$180,000 00	\$216,042 50	\$216,042 50
Cash in company's principal office, \$1,945.81; cash in bank, \$10,994.26..			12,939 57
Interest due and accrued on stocks, not included in "market value".....			1,033 32
Gross premiums in due course of collection.....			45,288 85
Plate glass on hand.....			15,936 10
Aggregate amount of the assets of the company.....			\$291,240 84
Deduct special deposit in Canada.....			9,324 60
Total admitted assets.....			<u>\$281,915 74</u>

ITEMS NOT ADMITTED AS AVAILABLE ASSETS.

Sundry accounts..... \$369 46

III.—LIABILITIES.

Amount of unpaid losses (of which \$731.00 are resisted).....	\$4,072 36
Amount of reserve on all outstanding plate glass risks, being 50 per cent. premiums thereon.....	119,269 23
Due and accrued for salaries, rent, advertising or agency expenses.....	17,962 65
Commissions and brokerage.....	<u>8,089 52</u>

Aggregate.....	\$149,398 76
Deduct liability on special deposit.....	6,714 18
Net liabilities (except capital stock).....	<u>\$142,679 58</u>
Surplus as regards policy-holders.....	\$189,236 16
Capital stock.....	100,000 00
Surplus over capital.....	<u>\$89,236 16</u>

IV.—INCOME DURING THE YEAR.

	<i>On Plate Glass Risks.</i>
Gross amount of cash received for premiums.....	\$242,524 27
Deduct amount paid for re-insurance, for rebate, abatement and return premiums.....	17,544 07
Net amount of cash actually received for premiums.....	<u>\$224,980 20</u>
Interest and dividends received on bonds and stocks, and from all other sources.....	6,756 43
Aggregate cash income.....	<u>\$231,736 63</u>

V.—EXPENDITURES DURING THE YEAR.

	<i>On Plate Glass Risks.</i>
Gross amount actually paid for losses.....	\$140,077 18
Deduct amounts actually received for salvages.....	43,709 09
Net amount paid for losses (of which \$2,695.50 belonged to prior years)....	<u>\$96,368 09</u>
Cash dividends actually paid.....	10,000 00
Paid or allowed during the year for commissions and brokerage.....	50,559 40
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents and all other employes.....	44,750 55
Paid State, National and local taxes in this and other States.....	4,493 95
Aggregate cash expenditures.....	<u>\$206,171 99</u>

VI.—MISCELLANEOUS.

	<i>Risks and Premiums.</i>	<i>Plate Glass Risks.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....		\$36,122,509	\$302,071 70
Written during the year.....		8,078,870	258,552 79
Total.....		\$14,198,939	\$460,624 49
Deduct expirations.....		6,422,402	222,066 02
Net amount in force December 31, 1887.....		<u>\$7,776,537</u>	<u>\$238,558 47</u>

RECAPITULATION OF RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged.	Fraction Unearned.	Amount of Premiums Unearned.
1886.....	} Plate glass {	\$80,419	\$5,757 13	1-2	\$2,878 57
1886.....		24,318	1,982 77		901 38
1887.....		7,671,800	230,798 67		115,309 29
Totals.....		<u>\$7,776,537</u>	<u>\$238,558 47</u>		<u>\$119,299 24</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$320,532 00
Total amount of cash dividends declared since the company commenced business.....	35,000 00
Total amount of the company's stock owned by the directors at par value.....	71,300 00
Losses paid from organization to date.....	833,297 00
Losses incurred during the year.....	97,745 00
Amount deposited in different States and countries for the security of all the company's policy-holders.....	100,000 00

Amount deposited in various States and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders therein:

<i>Name States and Countries.</i>	<i>Deposit.</i>	<i>Liabilities.</i>
Canada.....	\$9,324 60	\$8,714 18

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Risks.</i>
Plate glass risks taken.....	\$158,755 89
Premiums received.....	4,032 78
Losses paid.....	721 99
Total losses incurred during the year in the State of Michigan.....	853 66

METROPOLITAN PLATE GLASS INSURANCE COMPANY.

NEW YORK.

HOME OFFICE, Nos. 66 LIBERTY ST., NEW YORK CITY.

[Incorporated April 22, 1874, commenced business April 23, 1874.]

HENRY HARTEAU, *President.* - - - - EUGENE H. WINSLOW, *Secretary.*

Attorney for Michigan, FRANCIS O. DAVENPORT, of Detroit.

I.—CAPITAL.

Capital stock paid..... \$100,000.

II.—ASSETS.

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
United States bonds.....	\$190,000 00	\$221,400 00	
Totals (carried out at market value).....	\$190,000 00	\$221,400 00	\$221,400 00
Cash in company's principal office, \$1,024.60; cash in bank, \$21,588.15....			22,612 75
Interest due and accrued on stocks, not included in "market value".....			375 00
Gross premiums in due course of collection.....			12,538 87
Glass on hand.....			4,022 54
Aggregate amount of all the available assets of the company.....			<u>\$260,993 66</u>

ITEMS NOT ADMITTED AS AVAILABLE ASSETS.

All other items..... \$511 77

III.—LIABILITIES.

Amount of unpaid losses.....	\$3,537 05
Amount of reserve on all outstanding plate glass risks.....	75,020 81
Due and accrued for rent, advertising or agency expenses.....	3,881 16
Due and to become due for commission on uncollected premiums.....	3,620 07
Aggregate liabilities (except capital stock).....	<u>\$86,059 09</u>

Surplus as regards policy-holders.....	\$174,934 57
Capital stock.....	100,000 00
Surplus over capital.....	\$74,934 57

IV.—INCOME DURING THE YEAR.

	<i>On Plate Glass Risks.</i>
Gross amount of cash received for premiums.....	\$156,383 78
Deduct amount paid for re-insurance, for rebate, abatement and re- turn premiums.....	10,842 24
Net amount of cash actually received for premiums.....	\$145,541 54
Interest received on bonds and mortgages.....	8,076 40
Aggregate cash income.....	<u>\$153,617 94</u>

V.—EXPENDITURES DURING THE YEAR.

	<i>On Plate Glass Risks.</i>
Gross amount actually paid for losses.....	\$73,861 78
Deduct amounts actually received for salvages.....	12,585 08
Net amount paid for losses (of which \$3,643.48 belonged to prior years).....	\$61,076 75
Cash dividends actually paid.....	10,000 00
Paid or allowed during the year for commissions and brokerage.....	88,599 20
Paid during the year for salaries, fees and all other charges of officers, clerks, agents, and all other employes.....	28,358 18
Paid State, National, and local taxes in this and other States.....	944 93
Aggregate cash expenditures.....	<u>\$188,974 06</u>

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Plate Glass Risks.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....	\$4,295,559	\$129,300 61
Written during the year.....	5,415,773	100,888 87
Total.....	\$9,711,332	\$230,274 48
Deduct expirations.....	4,758,372	140,232 85
Net amount in force December 31, 1887.....	<u>\$4,952,960</u>	<u>\$150,041 63</u>

RECAPITULATION OF PLATE GLASS RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	Accident.....	\$4,952,960	\$150,041 63	1-3	\$75,020 81
Totals.....		<u>\$4,952,960</u>	<u>\$150,041 63</u>		<u>\$75,020 81</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$1,103,497 00
Total amount of cash dividends declared since the company commenced business.....	117,000 30
Total amount of the company's stock owned by the directors at par value.....	56,100 00
Losses paid from organization to date.....	880,916 00
Losses incurred during the year.....	60,970 00
Amount deposited in different States and countries for the security of all the com- pany's policy-holders.....	100,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Plate Glass Risks.</i>
Plate glass risks taken.....	\$235,644 70
Premiums received.....	5,992 12
Losses paid.....	1,686 83
Total losses incurred during the year in the State of Michigan.....	<u>1,686 83</u>

ACCIDENT DEPARTMENT.
PACIFIC MUTUAL LIFE INSURANCE COMPANY,
SAN FRANCISCO.

HOME OFFICE, SAN FRANCISCO.

(Incorporated December 28, 1887; commenced business January 1888.)

GEO. A. MOORE, *President.* - - - - - J. N. PATTON, *Secretary.*

Attorney for Michigan, WILLIAM H. HERRICK, of Grand Rapids.

I.—CAPITAL.

Capital stock paid..... \$100,000.

***II.—ASSETS.**

Real estate.....	\$144,482 76
Loans on bond and mortgage of real estate (first liens).....	1,065,678 88
Interest due, \$18,890.05, and accrued, \$20,788.20, on said mortgage loans.....	89,068 25

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
Leavenworth, Atchison & N. W. R. R. bonds.....	\$6,000 00	\$6,000 00	
Spring Valley Water Company of San Francisco stock.....	50,000 00	51,125 00	
Sather Banking Company of San Francisco stock.....	16,000 00	16,800 00	
Pacific Gas Improvement stock.....	50,000 00	51,862 50	
Totals (carried out at market value).....	\$122,000 00	\$105,787 50	105,787 50
Amount loaned on stocks, bonds, and other securities (except mortgages) held as collateral, the market value of which is \$5,099.24.....			1,711 94
Loans made by the company, other than the above, on premium and policy loans.....			78,507 78
Interest due and accrued on premium notes, loans and liens.....			8,716 07
Cash in company's principal office, \$4,605.69; cash in banks, \$129,727.74.....			184,333 48
Interest due and accrued on bonds and stocks, not included in "market value".....			300 00
Interest due and accrued on collateral loans.....			1,182 00
Net premiums on policies in force.....			87,470 53
Aggregate amount of all the available assets of the company.....			\$1,667,288 54

III.—LIABILITIES.

Amount of unpaid losses in life department.....	\$1,970 00
Amount of reserve on all outstanding accident risks.....	71,525 28
Reserve according to the American Experience Table of Mortality on all outstanding life risks.....	1,899,641 00
Aggregate liabilities (except capital stock).....	\$1,478,186 28

* Same assets are used in the life department of this company.

*IV.—INCOME DURING THE YEAR.

Gross amount of cash received for premiums for accident risks.....	\$109,023 56
Gross amount of cash received for premiums for life risks.....	350,902 82
Interest received on bonds and mortgages.....	107,553 92
Interest and dividends received on bonds and stocks and from all other sources.....	11,266 33
Aggregate cash income.....	<u>\$579,146 63</u>

*V.—EXPENDITURES DURING THE YEAR.

Cash actually paid for accident claims, \$37,866.89, less \$386.43 re-insured.....	\$37,480 47
Cash actually paid for life claims.....	142,012 68
Cash dividends actually paid.....	45,773 14
Paid to annuitants.....	2,287 50
Paid or allowed during the year for commissions and brokerage.....	60,028 19
Paid for surrendered policies.....	47,435 16
Paid during the year for salaries, fees and all other charges of officers, clerks, agents and all other employes.....	54,416 08
Paid State, National and local taxes in this and other States.....	2,569 56
All other payments, viz: Miscellaneous expenses.....	18,637 44
Aggregate cash expenditures.....	<u>\$410,640 17</u>

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>No. Risks.</i>	<i>Accident Risks.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....	3,481	\$8,280,350	\$71,799 37
Written during the year.....	12,406	27,951,350	110,212 51
Total.....	15,889	\$36,212,200	\$182,011 88
Deduct expirations.....	8,283	20,504,350	
Net amount in force December 31, 1887.....	7,596	\$15,707,850	

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$192,521 00
Total amount of the company's stock owned by the directors at par value.....	61,200 00
Losses paid from organization to date.....	65,564 59
Amount deposited in different States and countries for the security of all the company's policy holders.....	100,000 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Number.</i>	<i>Amount.</i>
Accident risks taken.....	1,635	\$1,974,750
Deduct number and amount ceased to be in force.....	475	826,900
Total number and amount ceased to be in force.....	1,160	\$1,148,850
Losses and claims paid in 1887.....		4,061 79
Cash received for premiums in 1887.....		12,181 68

*Includes both life and accident departments.

STANDARD LIFE AND ACCIDENT INSURANCE COMPANY.

MICHIGAN.

HOME OFFICE, DETROIT.

[Incorporated May 29, 1884, commenced business August 1, 1884.]

D. M. FERRY, *President*. - - - - - STEWART MARKS, *Secretary*.J. T. PATTON, of Detroit, *General Agent*.

I.—CAPITAL.

Capital stock paid..... \$200,000

II.—ASSETS.

Loans on bond and mortgage of real estate (first liens).....	\$227,765 00
Interest due, \$81.00, and accrued, \$5,602.07, on said mortgage loans; total.....	5,683 07
Value of lands mortgaged.....	\$541,800 00

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

	<i>Par Value.</i>	<i>Market Value.</i>	
Detroit city bridge bonds.....	\$30,000 00	\$30,000 00	
Totals (carried out at market value).....	\$30,000 00	\$30,000 00	30,000 00
Cash in company's principal office, \$3,921.97; cash in bank, \$44,045.81...			47,967 28
Gross premiums in due course of collection.....			80,788 22
Aggregate amount of all the available assets of the company.....			<u>\$392,198 57</u>

III.—LIABILITIES.

Amount of unpaid losses (of which \$16,318.00 are resisted).....	\$16,318 00
Amount of reserve on all outstanding accident risks.....	142,989 15
Commissions and brokerage.....	24,234 97
Aggregate liabilities (except capital stock).....	<u>\$183,492 12</u>
Surplus as regards policy-holders.....	\$208,706 45
Capital stock.....	200,000 00
Surplus over capital.....	<u>\$8,706 45</u>

IV.—INCOME DURING THE YEAR.

Gross amount of cash received for premiums.....	<i>On Accident Risks.</i> \$302,732 93	
Deduct amount paid for re-insurance, for rebate, abatement and re- turn premiums.....	40,914 53	
Net amount of cash actually received for premiums.....		\$261,818 40
Interest received on bonds and mortgages.....		10,660 81

Interest and dividends received on bonds and stocks, and from all other sources.....	\$161 40
Income from all other sources.....	15,000 00
Aggregate cash income.....	\$287,640 61

V.—EXPENDITURES DURING THE YEAR,

	<i>On Accident Risks.</i>
Gross amount actually paid for losses.....	\$111,245 61
Deduct amounts actually received for re-insurances.....	237 48
Net amount paid for losses (of which \$3,000 belonged to prior years)....	\$111,108 13
Paid or allowed during the year for commissions and brokerage.....	77,807 00
Paid during the year for salaries, fees and all other charges of officers, clerks, agents, and all other employes.....	33,414 18
Paid State, National and local taxes in this and other States.....	6,142 47
All other payments and expenditures.....	22,812 23
Aggregate cash expenditures.....	\$250,784 01

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>No. Risks.</i>	<i>Amount.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....	8,227	\$13,773,250	\$143,037 73
Written during the year.....	18,009	32,688,200	358,246 22
Total.....	26,236	\$46,461,450	\$501,273 95
Deduct expirations.....	11,163	18,092,000	215,395 65
Net amount in force December 31, 1887.....	15,073	\$28,375,450	\$285,878 30

RECAPITULATION OF ACCIDENT RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Number.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1887.....	15,073	\$28,375,450	\$285,878 30	1-2	\$142,939 15

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$428,845 00
Total amount of the company's stock owned by the directors at par value.....	126,000 00
Losses paid from organization to date.....	168,883 00
Losses incurred during the year, accident.....	113,423 00
Amount deposited in different States and countries for the security of all the company's policy-holders.....	132,600 00

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 1887.

	<i>Number.</i>	<i>Amount.</i>
Accident risks taken.....	3,692	\$7,209,200 00
Premiums received.....		69,573 61
Losses paid.....	678	25,080 85
Total losses incurred during the year in the State of Michigan.....	679	30,090 55

TRAVELERS' INSURANCE COMPANY.

CONNECTICUT.

HOME OFFICE, HARTFORD.

[Incorporated June 17, 1863, commenced business April 1, 1864.]

JAMES G. BATTERSON, *President*. - - - - - RODNEY DENNIS, *Secretary*.

Attorney for Michigan, JAMES W. THOMPSON, of Detroit.

I.—CAPITAL.

Capital stock paid..... \$600,000

II.—ASSETS.

Real estate..... \$116,722 87

STOCKS AND BONDS OWNED ABSOLUTELY BY THE COMPANY.

<i>Bonds:</i>	<i>Par Value.</i>	<i>Market Value.</i>
United States, 4½ reg. '91.....	\$150,000 00	\$162,000 00
Tennessee State.....	52,000 00	18,880 00
Johnson county, Ill.....	53,000 00	53,000 00
Wayne county, Ill.....	17,000 00	17,000 00
White county, Ill.....	8,500 00	8,500 00
Rio Arriba county, N. M.....	15,200 00	15,200 00
School District No. 84, Cass county, Dak.....	1,500 00	1,500 00
School District No. 1, Montrose county, Col.....	8,000 00	8,000 00
Bloomfield, Conn., town.....	30,000 00	30,000 00
Pitkin, Col., town.....	3,500 00	3,500 00
Levis, Quebec, town.....	29,527 20	29,527 20
Howard township, Kan.....	24,000 00	24,000 00
Paw Paw township, Kan.....	8,000 00	8,000 00
Elizabeth, N. J., city.....	10,000 00	5,000 00
Parsons, Kan., city.....	20,000 00	20,000 00
Lima, Ohio, city.....	18,000 00	18,000 00
Richmond, Va., city.....	30,000 00	28,500 00
Chicago, Burlington & Quincy Railroad Company.....	8,000 00	5,580 00
Columbus & Western Railroad Company.....	50,000 00	53,000 00
<i>Stocks:</i>		
Chicago, Burlington & Quincy R. R. Co.....	110,000 00	142,450 00
Illinois Central R. R. Co.....	60,000 00	70,200 00
Pennsylvania R. R. Co.....	200,000 00	217,000 00
Union Pacific R. R. Co.....	20,000 00	11,700 00
Chicago, Milwaukee & St. Paul R. R. Co., preferred.....	130,000 00	145,600 00
Chicago, Milwaukee & St. Paul R. R. Co., common.....	70,000 00	53,200 00
Chicago & Northwestern R. R. Co., preferred.....	20,000 00	27,800 00
Chicago & Alton R. R. Co., common.....	21,000 00	28,350 00
Illinois Central R. R. Co., 4 per cent. leased line.....	10,000 00	9,200 00
Farmers & Mechanics National Bank, Hartford, Conn.....	22,200 00	22,886 00
American National Bank, Hartford, Conn.....	34,850 00	42,986 00
City National Bank, Hartford, Conn.....	40,000 00	36,000 00
Phoenix National Bank, Hartford, Conn.....	63,700 00	81,536 00
Ætna National Bank, Hartford, Conn.....	22,300 00	22,989 00
Mercantile National Bank, Hartford Conn.....	20,000 00	17,000 00
New Britain National Bank, New Britain, Conn.....	14,000 00	21,000 00
First National Bank, Wallingford, Conn.....	30,000 00	31,800 00
Nassau Bank, New York, N. Y.....	5,000 00	7,250 00
National Bank of Commerce, New York, N. Y.....	10,000 00	16,500 00
National Shoe & Leather Bank, New York, N. Y.....	3,300 00	4,620 00
St. Paul National Bank, St. Paul, Minn.....	10,000 00	11,500 00
First National Bank, Morris, Minn.....	12,800 00	12,800 00
Hartford Trust Company, Hartford, Conn.....	48,300 00	57,960 00
Western Union Telegraph Company.....	20,300 00	15,884 00

<i>Bonds:</i>	<i>Par Value.</i>	<i>Market Value.</i>	
Pullman Palace Car Company.....	\$20,000 00	\$20,000 00	
Pullman Palace Car Company.....	23,000 00	23,760 00	
Totals (carried out at market value).....	\$1,532,577 20	\$1,540,848 20	\$1,640,848 20
Cash in company's principal office, \$1,679.71 ; cash in bank, \$90,109.25..			91,788 96
Aggregate amount of all the available assets of the company.....			<u>\$1,849,860 08</u>

III.—LIABILITIES.

Amount of unpaid losses (of which \$91,500 are resisted).....	\$174,725 00
Amount of reserve on all outstanding accident risks.....	780,787 95
Due and accrued for salaries, rent, advertising or agency expenses.....	10,000 00
Aggregate liabilities (except capital stock).....	<u>\$915,512 95</u>
Surplus as regards policy-holders.....	\$933,547 06
Capital stock.....	800,000 00
Surplus over capital.....	<u>\$333,547 06</u>

IV.—INCOME DURING THE YEAR.

Net amount of cash actually received for premiums.....	\$2,102,257 70
Interest received on bonds and mortgages.....	1,577 20
Interest and dividends received on bonds and stocks and from all other sources.....	106,771 75
Income from all other sources.....	5,887 83
Aggregate cash income.....	<u>\$2,216,443 98</u>

V.—EXPENDITURES DURING THE YEAR.

Net amount paid for accident losses.....	\$948,760 18
Cash dividends actually paid.....	96,000 00
Paid or allowed during the year for commissions and brokerage.....	562,093 81
Paid during the year for salaries, fees, and all other charges of officers, clerks, agents and all other employes.....	209,898 81
Paid State, National and local taxes in this and other States.....	81,894 97
All other payments, viz : Medical examiners' fees, rent, furniture and fixtures, advertising, books, blanks and stationery, express charges, loss expenses, expense, exchange, postage, profit and loss.....	182,592 11
Aggregate cash expenditures.....	<u>\$2,025,289 88</u>

VI.—MISCELLANEOUS.

<i>Risks and Premiums.</i>	<i>Accident Risks. Number.</i>	<i>Accident Risks. Amount.</i>	<i>Premiums Thereon.</i>
In force December 31, 1886.....	72,789	\$206,352,110	\$1,353,355 06
Written during the year.....	110,223	274,528,429	2,102,257 70
Total.....	184,012	\$481,180,539	\$3,455,513 86
Deduct expirations.....	106,112	262,771,807	1,998,762 97
Net amount in force December 31, 1887.....	77,900	\$228,409,232	<u>\$1,456,750 89</u>

RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Insurance.</i>	<i>Number.</i>	<i>Amount Covered.</i>	<i>Gross Premiums Charged.</i>	<i>Fraction Unearned.</i>	<i>Amount of Premiums Unearned.</i>
1885.....	{ Accident..... }	3	\$18,000	\$215 00	2-5	\$26 00
1886.....		13	95,000	1,445 00	3-5	867 00
1887.....		77,923	228,295,232	2,145,060 89	1-2	727,245 20
Special.....						1,269 75
Totals.....		77,930	\$228,409,232	\$1,456,750 89		<u>\$730,787 95</u>

GENERAL INTERROGATORIES.

Total amount of premiums received from the organization of the company to date.....	\$24,071,838
Total amount of cash dividends declared since the company commenced business.....	1,470,000
Total amount of the company's stock owned by the directors at par value.....	76,500
Total amount loaned to officers and directors.....	12,950
Losses paid from organization to date.....	9,977,127
Dividends declared payable in stock from organization.....	200,000
Losses incurred during the year, accident.....	1,047,780
Loaned to stockholders and officers.....	53,450

BUSINESS IN THE STATE OF MICHIGAN, DURING THE YEAR 1887.

	<i>Number.</i>	<i>Amount.</i>
Accident risks taken.....	8,150	\$0,077,850 00
Premiums received.....	---	63,449 64
Losses paid.....	889	80,125 56
Total losses incurred during the year in the State of Michigan.....	890	30,626 56

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